

# HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION

England & Wales · Charity number 1014974

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [02756660](#)

**Registered** 1992-10-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Higher Pigsdon  
Launcells  
Bude  
Cornwall  
EX23 9LQ

**Phone** 07517 930 298

**Email** [office@holsworthystrattonshow.co.uk](mailto:office@holsworthystrattonshow.co.uk)

**Website** [www.holsworthyandstrattonagriculturalshow.co.uk](http://www.holsworthyandstrattonagriculturalshow.co.uk)

## Activities

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**Objects:** FOR THE ADVANCEMENT OF AGRICULTURE FOR THE BENEFIT OF THE PUBLIC IN HOLSWORTHY AND STRATTON AND SURROUNDING AREAS

**Activities:** The holding of a local agricultural show.

## Classification

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- **How:** Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

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- **Area of benefit:** IN PRACTICE STRATTON, HOLSWORTHY AND DISTRICTS
- Cornwall
- Devon

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-10-31	£118,973	£98,085	-	-
2023-10-31	£120,996	£97,867	-	-
2022-10-31	£112,479	£88,703	-	-
2021-10-31	£2,044	£15,268	-	-
2020-10-31	£2,766	£16,277	-	-

## Trustees

Name	Role	Appointed
<b>Sarah Ruth Bearn</b>	Chair	2022-12-06
ADRIAN RUSSELL MITCHELL		
ANTHONY JOHN GRILLS		
ARTHUR KEITH HUTCHINGS		
Andrew Ernest John Stanbury		2024-01-26
Andrew John Martyn		2019-01-08
Andrew Medland		2022-06-07
Barnaby Bridgman		2023-01-26
Caroline Heather Stuckey		2024-01-26
Carolyn Jayne Smith		2025-12-04
Charlotte Emily Mould		2026-02-05
Daniel John Abbott		2026-02-05
David Robert John Manfield		2024-01-26
Diana Michelle Stevens		2025-01-06
Glen JOhns		2013-12-01
Graham Ross Braund		2018-02-20
HERBERT JOHN MEDLAND		
IAN STUART ROLINSON		
JOHN GUY LEY		
JONATHAN MARK BRITTON		
JONATHAN PAUL HOBBS		2011-08-22
JONATHAN WILLIAM DENNIS		
John Richard Shepherd		2015-12-08
Kate Claire Bowden		2018-02-20
Katy Stanlake		2019-12-10
MARK JAMES DENNIS		
MARK WILLIAM BROMELL		2011-08-22

Name	Role	Appointed
MARTYN MILL		
NIGEL LAWRENCE CLEAVE		
Natalie Jane Howard		2024-01-26
OWEN PETHERICK		2014-12-01
PAUL JAMES COTTLE		
Philip John Hawking		2019-01-08
RICHARD WILLIAM PILLMAN		
ROBERT COLE		
ROBERT STUART PRIEST		
ROY GRIFFIN		
ROYSTON ARTHUR SYMONS		
Roland David Nancekivell		
Sarah Bowden		2019-12-09
Stephen William Braund		2018-02-20
TIMOTHY JOHN WARD		2011-08-22
Timothy Walter Dennis		2013-12-01
WENDY ELIZABETH HODGSON		2013-08-16
WILLIAM JOHN VANSTONE		
WILLIAM MARK NORTHCOTT		2011-08-22
WINSTON GRIGG		

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION**

England & Wales - Charity number 1014974

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# Accounts

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Charity registration number 1014974

Company registration number 02756660 (England and Wales)

**HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2024**

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mrs S Beams  
Mr C Rowland (Appointed 6 March 2024)  
Mrs C H Stuckey (Appointed 26 January 2024)  
Mr A E J Stanbury (Appointed 26 January 2024)  
Mrs N Howard (Appointed 26 January 2024)  
Mr D R J Manfield (Appointed 26 January 2024)  
Mr B Bridgman  
Mr. A Medland  
Mrs K Stanlake  
Mrs S Bowden  
Mr P J Hawking  
Mr A J Martyn  
Mrs K C Bowden  
Mr G R Braund  
Mr S W Braund  
Mrs L Lucas  
Mrs C J Buckpitt  
Mr N C Furse  
Mr J K Shepherd  
Mr O Petherick  
Mr G Johns  
Mr T W Dennis  
Mrs W E Hodgson  
Mr T J Ward  
M Bromell  
Mr W M Northcott  
Mr J P Hobbs  
Mr D S Rowlands  
Mr A Mitchell  
Mr H J Medland  
Mr A K Hutchings  
Mr J G Ley  
Mr R Cole  
Mr R G Griffin  
Mr J W Dennis  
Mr N L Cleave  
Mr W Grigg  
Mrs A Blackman  
Mr I S Rolinson  
Mr J E A Daw  
Mr R W Pillman  
Mr M J Dennis  
Mr W J Vanstone  
Mr P H Reed  
Mr M Mill  
Mr J M Britton  
Mr P J Cottle  
Mr A J Grills  
Mr R Nancekivell  
Mr R S Priest  
Mr R A Symons

### Secretary

Mrs F Cleave

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# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Charity number</b>	1014974
<b>Company number</b>	02756660
<b>Principal address</b>	Higher Pigsdon Farm Launcells Bude Cornwall EX23 9LQ
<b>Registered office</b>	Higher Pigsdon Farm Launcells Bude Cornwall EX23 9LQ
<b>Independent examiner</b>	Azets Lime Court Pathfields Business Park South Molton Devon United Kingdom EX36 3LH
<b>Bankers</b>	NatWest HOLSWORTHY South west RCSC, 740 Waterside Drive Almondsbury BS99 5BD  Nationwide 20, The Quay Bideford EX39 2HE
<b>Solicitors</b>	Peter Peter & Wright 6-8 Fore Street Holsworthy Devon United Kingdom EX22 6ED

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# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

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# **HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 OCTOBER 2024**

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The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The principle activity of the Association is the holding of a annual local agricultural show for the benefit of the public in the local and surrounding areas.

The Charity makes use of around 90 volunteers who assist at the show. The trustees are very grateful for their support.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

The results for the year are as stated in the attached financial statements. A net surplus of £21,338 was incurred this year (2023: £23,128 surplus).

During the year the Charity received bank interest totalling £9,348 (2023: £7,317)

Net current assets at the year end £346,377, with total net assets of £746,811 (2023 £325,489 net current assets, £725,922 net assets)

### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The charity is a charitable company limited by guarantee, incorporated on 16 October 1992. It is governed by a memorandum and articles of association dated 16 October 1992.

The directors control the Association and make decisions which are put into effect under the supervision of appropriate sub-committees.

The secretary carries out the administrative duties of the Association.

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2024

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S Bearns	
Mr C Rowland	(Appointed 6 March 2024)
Mrs C H Stuckey	(Appointed 26 January 2024)
Mr A E J Stanbury	(Appointed 26 January 2024)
Mrs N Howard	(Appointed 26 January 2024)
Mr D R J Manfield	(Appointed 26 January 2024)
Mr B Bridgman	
Mr. A Medland	
Mrs K Stanlake	
Mrs S Bowden	
Mr P J Hawking	
Mr A J Martyn	
Mrs K C Bowden	
Mr G R Braund	
Mr S W Braund	
Mrs L Lucas	
Mrs C J Buckpitt	
Mr N C Furse	
Mr J K Shepherd	
Mr O Petherick	
Mr G Johns	
Mr T W Dennis	
Mrs W E Hodgson	
Mr T J Ward	
M Bromell	
Mr W M Northcott	
Mr J P Hobbs	
Mr D S Rowlands	
Mr A Mitchell	
Mr H J Medland	
Mr A K Hutchings	
Mr J G Ley	
Mr R Cole	
Mr R G Griffin	
Mr J W Dennis	
Mr N L Cleave	
Mr W Grigg	
Mrs A Blackman	
Mr I S Rolinson	
Mr J E A Daw	
Mr R W Pillman	
Mr M J Dennis	
Mr W J Vanstone	
Mr P H Reed	
Mr M Mill	
Mr J M Britton	
Mr P J Cottle	
Mr A J Grills	
Mr R Nancekivell	
Mr R S Priest	
Mr R A Symons	

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# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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Trustees are recruited by invitation. Trustee numbers are retained at 52, with equal numbers sitting on the Holsowrthy and the Stratton unions.

### Statement of Trustees responsibilities

The trustees, who are also the directors of Holsworthy & Stratton Agricultural Association for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

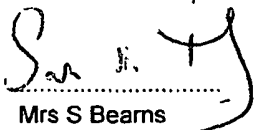
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

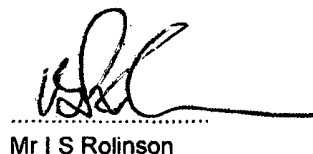
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees report was approved by the Board of Trustees.

  
.....  
Mrs S Beams

  
.....  
Mr I S Rolinson

Date: 10-12-24.  
.....

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

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I report to the trustees on my examination of the financial statements of Holsworthy & Stratton Agricultural Association (the charity) for the year ended 31 October 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### Azets

Elizabeth Smith ACA FCCA CTA  
Lime Court  
Pathfields Business Park  
South Molton  
Devon  
EX36 3LH  
United Kingdom

Dated: 10.12.24

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	4	1,972	1,355
Charitable activities	5	104,736	111,443
Investments	6	9,348	7,317
Other income	7	2,917	881
<b>Total income</b>		<b>118,973</b>	<b>120,996</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	10 8	98,085	97,868
<b>Net income for the year/ Net movement in funds</b>		<b>20,888</b>	<b>23,128</b>
Fund balances at 1 November 2023		725,923	702,794
<b>Fund balances at 31 October 2024</b>		<b>746,811</b>	<b>725,922</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		400,434		400,433
<b>Current assets</b>					
Stocks	12	1,135		1,179	
Debtors	13	749		25	
Cash at bank and in hand		346,353		326,185	
		348,237		327,389	
<b>Creditors: amounts falling due within one year</b>	15	(1,860)		(1,900)	
Net current assets			346,377		325,489
<b>Total assets less current liabilities</b>			746,811		725,922
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		20,888		23,128	
Share capital		725,923		702,794	
			746,811		725,922
			746,811		725,922

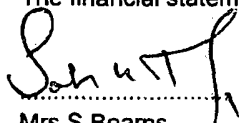
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10.12.24



Mrs S Beams  
Trustee



Mr I S Rolinson  
Trustee

Company registration number 02756660

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2024

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### 1 Accounting policies

#### Charity information

Holsworthy & Stratton Agricultural Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Higher Pigsdon Farm, Launcells, Bude, Cornwall, EX23 9LQ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Trophies	No depreciation
Leasehold land and buildings	50% straight line (field tracks only)
Fixtures and fittings	No depreciation
Computers	20% reducing balance
Freehold land and buildings	No depreciation

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

### 3 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 4 Donations and legacies

	2024	2023
	£	£
Donations and gifts	337	432
Membership fees	1,635	923
	<u>          </u>	<u>          </u>

### 5 Incoming Resources

Activities in furtherance of the Charity's objectives

	2024	2023
	£	£
<b>Entry fees</b>		
Livestock	3,376	3,189
Trade	25,398	24,247
	<u>          </u>	<u>          </u>
	28,774	27,436
	<u>          </u>	<u>          </u>

Sponsorship & donations	10,087	8,157
Gate money & advanced ticket sales incl membership	48,369	58,997
Food premiums	8,375	7,729
Bar sales see note 10	11,103	10,479
	<u>          </u>	<u>          </u>
	106,708	112,798
	<u>          </u>	<u>          </u>

Activities for generating funds

Grass keep and rent	852	557
Bank compensation	-	324
	<u>          </u>	<u>          </u>
	107,560	113,679
	<u>          </u>	<u>          </u>

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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### 6 Investments

	2024 £	2023 £
Interest receivable	9,348	7,317

### 7 Other income

	2024 £	2023 £
Ground rent receivable	852	557
Sundry income	2,065	324
	<u>2,917</u>	<u>881</u>

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

### 8 Charitable activities

	2024	2023
	£	£
Rosettes & prize money	7,504	7,688
Hire of marquees etc	21,795	24,622
Show day catering	2,290	2,758
Hire of labour & other equipment	6,774	2,399
Hire of toilets	4,495	4,374
Medical attendance	2,550	2,520
Shuttle bus hire	1,350	1,400
Advertising	1,546	1,771
Office expenses including printing	3,773	4,277
Website & software costs	2,853	5,241
Sundry expenses	3,154	854
Bar purchases & other costs      see note 10	2,918	2,939
Attractions	6,379	5,948
Gate & traffic stewards fee	1,650	1,616
Judges expenses	-	191
Water	169	261
Flower tent	725	940
Flower tent adjustment	(484)	-
Stripe fees	1,235	639
	<u>70,676</u>	<u>70,438</u>
Share of support costs see note 9	27,094	27,386
	<u>97,770</u>	<u>97,824</u>

### 9 Support costs

	2024	2023
	£	£
<b>Administering the charity</b>		
Secretarial services	13,756	13,000
Secretary retainer fee	-	-
Association of show & agricultural conference fees	333	-
Telephone	416	534
Accountancy and payroll	2,245	3,025
Legal & professional	-	-
	<u>16,750</u>	<u>16,559</u>
<b>Other expenses</b>		
Rent & rates	1,400	1,400

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

9 Support costs	(Continued)	
Insurances	2,934	2,938
Repairs and maintenance	5,560	5,690
Donations	450	799
	<u>10,344</u>	<u>10,827</u>
	<u>27,094</u>	<u>27,386</u>

### 10 Bar Sales

	2024 £	2023 £
Bar sales	11,103	10,479
Opening stock	-	(40)
Bar purchases	(2,918)	(2,939)
Closing stock	(90)	-
Net profit	<u>8,095</u>	<u>7,500</u>

### 11 Tangible fixed assets

	Trophies £	Fixtures and fittings £	Computers £	Freehold land and buildings £	Total £
<b>Cost</b>					
At 1 November 2023	11,411	15,397	6,526	387,961	421,295
At 31 October 2024	<u>11,411</u>	<u>15,397</u>	<u>6,526</u>	<u>387,961</u>	<u>421,295</u>
<b>Depreciation and impairment</b>					
At 1 November 2023	-	-	6,526	14,335	20,861
At 31 October 2024	<u>-</u>	<u>-</u>	<u>6,526</u>	<u>14,335</u>	<u>20,861</u>
<b>Carrying amount</b>					
At 31 October 2024	<u>11,411</u>	<u>15,397</u>	<u>-</u>	<u>373,626</u>	<u>400,434</u>
At 31 October 2023	<u>11,411</u>	<u>15,264</u>	<u>133</u>	<u>309,987</u>	<u>400,433</u>

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

<b>12 Stocks</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Finished goods and goods for resale	1,135	1,179
	<u>          </u>	<u>          </u>
<b>13 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year:		
Trade debtors	749	25
	<u>          </u>	<u>          </u>
<b>14 Cash at Bank and in Hand</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Current and Reserve Account	95,843	83,676
Cash in hand	-	-
	<u>          </u>	<u>          </u>
	<u>95,843</u>	<u>83,676</u>
<b>15 Creditors: amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Payments received on account	-	310
Trade creditors	-	115
Accruals and deferred income	1,860	1,475
	<u>          </u>	<u>          </u>
	<u>1,860</u>	<u>1,900</u>
<b>16 Control</b>		
The company was controlled throughout this and the previous year by its directors. The present directors are as listed on page 1.		
<b>17 Employees</b>		
The average monthly number of employees during the year was:		
	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	1	1
	<u>          </u>	<u>          </u>

# HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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17 Employees	(Continued)	
Employment costs	2024	2023
	£	£
Wages and salaries	13,756	13,000
	<u>13,756</u>	<u>13,000</u>

There were no employees whose annual remuneration was more than £60,000.

### 18 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION**

England & Wales - Charity number 1014974

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# Accounts

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**Registered Charity No. 1014974**  
**Company No. 2756660**

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION**  
**A COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED REPORT AND FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31 OCTOBER 2023**

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION**  
**A COMPANY LIMITED BY GUARANTEE**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023**

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Income and Expenditure Account	6
Balance Sheet	7
Statement of Financial Activities	8
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**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 OCTOBER 2023**

<b>Directors:-</b>	BEARNS	Sarah	
	BLACKMAN	Angela	
	BOUNDY	Kenneth Walter	
	BOWDEN	Katie Claire	
	BOWDEN	Sarah Jane	
	BRAUND	Graham Ross	
	BRAUND	Stephen William	
	BRIDGMAN	Barnaby Samuel	(Appointed 26/01/2023)
	BRITTON	Jonathan Mark	
	BROMELL	Mark	
	BUCKPITT	Christine	
	CLEAVE	Nigel	
	COLE	Robert	
	COTTLE	Paul	
	DAW	James Edward	
	DENNIS	Jonathan William	
	DENNIS	Mark James	
	DENNIS	Timothy	
	FURSE	Nicholas Charles	
	GRIFFIN	Roy	
	GRIGG	Winston	
	GRILLS	Anthony	
	HAWKING	Philip John	
	HOBBS	Jonathan	
	HODGESON	Wendy Elizabeth	
	HUTCHINGS	Arthur Keith	
	JAMES	Rosemary	
	JOHNS	Glen	
	LEY	John Guy	
	LUCAS	Lisa	
	MARTYN	Andrew John	
	MEDLAND	Andrew John	
	MEDLAND	Herbert John	
	MILL	Martyn John	
	MITCHELL	Adrian Russell	
	NANCEKIVELL	Roland	
	NORTHCOTT	William Mark	
	PETHERICK	Owen	
	PILLMAN	Richard	
	PRIEST	Robert	
	REED	Philip Henry	
	ROLINSON	Ian	
	ROWLANDS	David	
	SHEPARD	John Richard	
	STANLAKE	Katy	
	SYMONS	Royston	
	VANSTONE	William John	
	WARD	Timothy	

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 OCTOBER 2023**

**Secretary:-** Mrs Fiona Cleave (Appointed 01/11/2022)

**Bankers:-** National Westminster Bank Plc  
14 Westgate Street  
Launceston  
Cornwall  
PL15 7AG

**Solicitors:-** Messrs Peter, Peter & Wright  
8 Fore Street  
Holsworthy  
Devon  
EX22 6EB

**Accountants:-** Azets  
1 Fry Street  
Holsworthy  
Devon  
EX22 6DY

**Registered Office:-** Higher Pigsdon Farm  
Launcells  
Bude  
Cornwall  
EX23 9LQ

# HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION

## DIRECTORS REPORT

### FOR THE YEAR ENDED 31 OCTOBER 2023

The directors present their report and accounts for the year ended 31 October 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and company with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016).

#### **Constitution and Organisational structure**

The charity is a charitable company limited by guarantee, incorporated on 16 October 1992. It is governed by a memorandum and articles of association dated 16 October 1992. Its objectives are the holding of an agricultural show and the promotion of agriculture and horticulture.

The directors control the Association and make decisions which are put into effect under the supervision of appropriate sub-committees.

The secretary carries out the administrative duties of the Association.

#### **Directors and their Interests**

The members of the Association are directors for the purposes of company law and trustees for the purposes of charity law. No directors hold shares but they have all guaranteed to pay £1.00 in the event of the Association ceasing and there being a deficit. The trustees are appointed by a democratic process.

#### **Principle Activities and Objectives**

The principle activity of the Association is the holding of an annual local agricultural show for the benefit of the public in the local and surrounding areas.

The Charity makes use of around 90 volunteers who assist at the show. The trustees are very grateful for their support.

#### **Future Strategies**

The association plans to continue to hold the annual agricultural show in the Holsworthy area.

#### **Results and Achievements**

The results for the year are as stated in the attached financial statements. A net surplus of £23,129 was incurred this year (2022: £23,776 surplus).

During the year the Charity received bank interest totalling £7,317 (2022: £1,839)

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION**

**DIRECTORS REPORT**

**FOR THE YEAR ENDED 31 OCTOBER 2023**

**Reserves**

These are held at a level which enables the Association to carry out its objectives. Reserves are also being held for the potential purchase of land, being the carparking fields which the Association currently rent on a long term basis.

The holding of adequate reserves is considered to protect the Association against all perceived risks.

**Public Benefit**

In planning their activities for the year, the trustees have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for public benefit.

**ON BEHALF OF THE BOARD**

Mrs S Bearns  
Director

Dated 29.11.23

Mr I Rolinson  
Director

Dated 29.11.23

**INDEPENDENT EXAMINERS REPORT  
TO THE MEMBERS OF HOLSWORTHY AND STRATTON  
AGRICULTURAL ASSOCIATION**

I report to the Directors on my examination of the accounts of Holsworthy and Stratton Agricultural Association (the Charity) for the year ended 31 October 2023.

**Responsibilities and basis of report**

As Directors of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

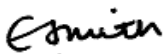
Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's account carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1     accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2     the account do not accord with those records; or
- 3     the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the account give a true and fair view which is not a matter considered as part of an independent examination; or
- 4     the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Elizabeth Smith  
ACA, FCCA, CTA  
Azets  
Accountants  
1 Fry Street  
Holsworthy  
Devon  
EX22 6DY

Date:           29.11.23

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2023

	NOTE	Total Unrestricted 2023 £	Total Unrestricted 2022 £
<b>TURNOVER</b>	10	112,798	110,199
Cost of sales	11	(70,482)	(59,998)
<b>GROSS SURPLUS</b>		<u>42,317</u>	<u>50,201</u>
Other operating Income	10	557	400
Compensation	10	324	-
<b>TOTAL INCOME</b>		<u>43,198</u>	<u>50,601</u>
Administrative expenses	12	(16,559)	(18,845)
Other operating costs	12	(10,827)	(9,860)
<b>TOTAL EXPENDITURE</b>		<u>(27,386)</u>	<u>(28,705)</u>
<b>OPERATING SURPLUS</b>		15,812	21,896
Other interest receivable and similar income	9	7,317	1,880
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u>23,129</u>	<u>23,776</u>
<b>RETAINED SURPLUS FOR THE YEAR</b>		23,129	23,776
<b>FUND BALANCE AT 1 NOVEMBER 2022</b>		702,793	679,017
<b>FUND BALANCE AT 31 OCTOBER 2023</b>		<u>725,922</u>	<u>702,793</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
BALANCE SHEET AS AT 31 OCTOBER 2023**

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	3	400,433	391,234
		<u>400,433</u>	<u>391,234</u>
<b>Current Assets</b>			
Stock		1,179	1,136
Debtors	4	26	400
Investments	5	242,509	235,982
Cash at bank and in hand	6	83,676	77,207
		<u>327,390</u>	<u>314,725</u>
<b>Creditors:</b>			
Amounts falling due within one year	7	(1,900)	(3,165)
		<u>325,490</u>	<u>311,560</u>
<b>Net Current Assets</b>			
		<u>325,490</u>	<u>311,560</u>
<b>Creditors:</b>			
Amounts falling due after one year		-	-
<b>Net Assets</b>			
		<u>725,922</u>	<u>702,793</u>
<b>Capital and Reserves</b>			
General Unrestricted Fund		725,922	702,793
		<u>725,922</u>	<u>702,793</u>
<b>Total Reserves</b>			
		<u>725,922</u>	<u>702,793</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2023. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Directors responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Directors on 29.11.23

Mrs S Bearn  
Director

Mr I Rolinson  
Director

The annexed notes form part of these accounts.

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	General Unrestricted 2023 £	General Unrestricted 2022 £
<b><u>Incoming Resources</u></b>			
Activities in furtherance of Charities objectives	10	112,798	110,199
Activities for Generating Funds	10	881	400
Investment Income	9	7,317	1,880
Other incoming resources		-	-
		<hr/>	<hr/>
Total Incoming Resources		120,996	112,479
		<hr/>	<hr/>
<b><u>Charitable Expenditure</u></b>			
Cost of Holding Show	11	70,482	59,998
Management and Administration	12	27,386	28,705
		<hr/>	<hr/>
Total Resources Expended		97,867	88,703
		<hr/>	<hr/>
Net income/(expenditure) for the year before transfers		23,129	23,776
Fund balance at 1 November 2022		702,793	679,017
Fund balance at 31 October 2023		<u><u>725,922</u></u>	<u><u>702,793</u></u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2023**

**1 ACCOUNTING POLICIES**

**Charity information**

Holsworthy and Stratton Agricultural Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Higher Pigsdon Farm, Launcells, Bude Cornwall, EX23 9LQ.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going Concern**

At the time of approving the accounts, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**1.4 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2023**

**1.5 Resources expended**

All expenditure is recognised on an accruals basis as a liability occurs and there is a legal or constructive obligation committing the charity to pay out the expenditure. Expenditure includes VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No Depreciation
Property improvements	50% straight line (field tracks only)
Trophies	No Depreciation
Fixtures and Fittings	No Depreciation
Office Equipment and Website	20% of cost

The freehold buildings, property improvements (excluding field tracks), trophies and fixtures are not depreciated contrary to the Financial Reporting Standard for Smaller Entities as in the opinion of the directors the net book value is such that no depreciation is required and the effect of this departure is not material.

**1.7 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION**  
**NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2023**

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**2 OPERATING SURPLUS**

This is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of owned assets	-	133

**3 TANGIBLE FIXED ASSETS**

	<u>Land &amp; Buildings</u>	<u>Improvements</u>	<u>Trophies</u>	<u>Fixtures, Fittings, Tools &amp; Equipment</u>	<u>Office Equipment and website</u>	<u>Total</u>
	£	£	£	£	£	£
<b>Cost/Valuation</b>						
1 November 2022	300,788	77,973	11,411	15,397	6,526	412,095
Additions	9,199	-	-	-	-	9,199
Disposals	-	-	-	-	-	-
As at 31 October 2023	309,987	77,973	11,411	15,397	6,526	421,294
<b>Depreciation</b>						
1 November 2022	-	14,335	-	-	6,526	20,861
Charge for year	-	-	-	-	-	-
As at 31 October 2023	-	14,335	-	-	6,526	20,861
<b>Net Book Value</b>						
At 31 October 2023	309,987	63,638	11,411	15,397	-	0
At 31 October 2022	300,788	63,638	11,411	15,397	-	0

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2023**

**4 DEBTORS - ALL RECEIVABLE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	£	£
Trade debtors	26	400
Prepayments	-	-
	26	400
	26	400

**5 INVESTMENTS**

	<b>2023</b>	<b>2022</b>
	£	£
Investments	242,509	235,982
	242,509	235,982

**6 CASH AT BANK AND IN HAND**

Current and Reserve Account	83,676	77,207
Cash in hand	-	-
	83,676	77,207
	83,676	77,207

**7 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors	115	1,835
Accruals	1,475	1,330
Income received in advance	310	-
	1,900	3,165
	1,900	3,165

**8 CONTROL**

The company was controlled throughout this and the previous year by its directors.  
The present directors are as listed on page 1.

**9 INVESTMENT INCOME**

All UK Investments		
Interest receivable	7,317	1,880
	7,317	1,880

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2023**

**10 INCOMING RESOURCES**

Activities in furtherance of the Charity's objectives

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<u>Entry Fees:</u>		
Livestock	3,189	2,632
Trade	24,247	27,589
	27,436	30,221
Sponsorship & Donations	8,157	9,848
Gate Money & advanced ticket sales incl membership	58,997	53,754
Food Premiums	7,729	4,125
Bar Sales	10,479	12,252
See note 13		
	112,798	110,200

Activities for generating funds

Grass keep and rent	557	400
Bank compensation	324	
	881	400
	113,679	110,600

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2023**

**11 RESOURCES EXPENDED**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cost of holding agricultural show</b>		
Rosettes & prize money	7,650	6,848
Hire of marquees etc. incl power supply equipment	24,622	22,755
Show day catering	2,758	3,194
Hire of labour & other equipment	2,399	701
Hire of toilets	4,374	3,252
Medical attendance	2,520	2,890
Shuttle bus hire	1,400	1,200
Advertising	1,771	1,235
Office expenses including printing	4,277	4,686
Website & software costs incl E-ticket solutions	5,241	4,631
Depreciation of office equipment and website	-	133
Sundry expenses	854	162
Bar Purchases & other costs      See note 13	2,979	3,509
Attractions	5,948	2,474
Gate & traffic stewards fee incl security	1,616	1,412
Judges expenses	191	163
Water	261	52
Flower tent	940	700
Stripe fees	683	-
	<b>70,482</b>	<b>59,998</b>

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2023**

**12 MANAGING AND ADMINISTERING THE CHARITY**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>ADMINISTERING THE CHARITY</b>		
Secretarial services	13,000	15,341
Secretary retainer fee	-	-
Association of Show & Agricultural conference fees	-	-
Telephone	534	987
Accountancy and payroll	3,025	1,792
Legal & professional	-	725
	<u>16,559</u>	<u>18,845</u>
<b>OTHER EXPENSES</b>		
Rent & Rates	1,400	1,800
Insurances	2,938	3,083
Repairs and Maintenance	5,690	4,573
Donations	799	404
	<u>10,827</u>	<u>9,860</u>
	<u>27,386</u>	<u>28,705</u>

The directors were not remunerated during the above two years.

No employee earned more than £60,000 per annum for either of the above 2 years.

**13 BAR PROFIT AND LOSS ACCOUNT**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bar Sales	10,479	12,252
Opening Stock	40	350
Bar Purchases	2,939	3,199
Closing Stock	-	(40)
	<u>2,979</u>	<u>3,509</u>
Net Profit	<u>7,500</u>	<u>8,743</u>

**14 Trustee Expenses**

No trustees are paid expenses other than the secretary's secretarial fees disclosed in note 12.

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2023**

15 There were no disclosable related party transactions during the year (2022 - none)

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION**

England & Wales - Charity number 1014974

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# Accounts

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Registered Charity No. 1014974  
Company No. 2756660

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION**  
**A COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED REPORT AND FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31 OCTOBER 2022**

HOLSWORTHY & STRATTON AGRICULTURAL ASSOCIATION  
A COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

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HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 OCTOBER 2022

Directors:-

BEARNS	Sarah	
BLACKMAN	Angela	
BOUNDY	Kenneth Walter	
BOWDEN	Katie Claire	
BOWDEN	Sarah Jane	
BRAUND	Graham Ross	
BRAUND	Stephen William	
BRITTON	Jonathan Mark	
BROMELL	Mark	
BUCKPITT	Christine	
CLEAVE	Nigel	
CLEAVE	Fiona	
COLE	Robert	
COTTLE	Paul	
DAW	James Edward	
DENNIS	Jonathan William	
DENNIS	Mark James	
DENNIS	Timothy	
FURSE	Nicholas Charles	
GRIFFIN	Roy	
GRIGG	Winston	
GRILLS	Anthony	
GRILLS	Michael John	
HAWKING	Philip John	
HEAL	Phillip Charlies	
HOBBS	Jonathan	
HODGESON	Wendy Elizabeth	
HUTCHINGS	Arthur Keith	
JAMES	Rosemary	
JOHNS	Glen	
LEY	John Guy	
LUCAS	Lisa	
MARTYN	Andrew John	
MEDLAND	Andrew John	(appointed 28th January 2022)
MEDLAND	Herbert John	
MILL	Martyn John	
MILL	James Martyn	
MITCHELL	Adrian Russell	
NANCEKIVELL	Roland	
NORTHCOTT	William Mark	
PETHERICK	Owen	
PILLMAN	Richard	
PRIEST	Robert	
REED	Philip Henry	
ROLINSON	Ian	
ROWLANDS	David	
SHEPARD	John Richard	
SHEPHERD	Ruth	(resigned on 7th September 2022)
STANLAKE	Katy	
SYMONS	Royston	
VANSTONE	William John	
WALTERS	Mark	
WARD	Timothy	

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 OCTOBER 2022

**Secretary:-** Mrs Fiona Cleave

**Bankers:-** National Westminster Bank Plc  
14 Westgate Street  
Launceston  
Cornwall  
PL15 7AG

**Solicitors:-** Messrs Peter, Peter & Wright  
8 Fore Street  
Holsworthy  
Devon  
EX22 6EB

**Accountants:-** Azets  
1 Fry Street  
Holsworthy  
Devon  
EX22 6DY

**Registered Office:-** Herdicott Farm  
Clawton  
Holsworthy  
Devon  
EX22 6PT

# HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION

## DIRECTORS REPORT

### FOR THE YEAR ENDED 31 OCTOBER 2022

The directors present their report and accounts for the year ended 31 October 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and company with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their account in accordance with the financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1 January 2016).

#### **Constitution and Organisational structure**

The charity is a charitable company limited by guarantee, incorporated on 16 October 1992. It is governed by a memorandum and articles of association dated 16 October 1992. Its objectives are the holding of an agricultural show and the promotion of agriculture and horticulture.

The directors control the Association and make decisions which are put into effect under the supervision of appropriate sub-committees.

The secretary carries out the administrative duties of the Association.

#### **Directors and their Interests**

The members of the Association are directors for the purposes of company law and trustees for the purposes of charity law. No directors hold shares but they have all guaranteed to pay £1.00 in the event of the Association ceasing and there being a deficit. The trustees are appointed by a democratic process.

#### **Principle Activities and Objectives**

The principle activity of the Association is the holding of a annual local agricultural show for the benefit of the public in the local and surrounding areas.

The Charity makes use of around 90 volunteers who assist at the show. The trustees are very grateful for their support.

#### **Future Strategies**

The association plans to continue to hold the annual agricultural show in the Holsworthy area.

#### **Results and Achievements**

The results for the year are as stated in the attached financial statements. A net surplus of £23,776 was incurred this year (2021: £13,224 deficit).

During the year the Charity received bank interest totalling £1,839 (2021: £1,272).

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION

DIRECTORS REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

**Reserves**

These are held at a level which enables the Association to carry out its objectives. Reserves are also being held for the potential purchase of land, being the carparking fields which the Association currently rent on a long term basis.

The holding of adequate reserves is considered to protect the Association against all perceived risks.

**Public Benefit**

In planning their activities for the year, the trustees have kept in mind the Charity Commission's guidance on public benefit and have followed this guidance to demonstrate the charitable aims are for public benefit.

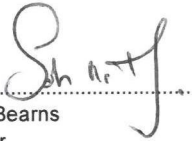
**ON BEHALF OF THE BOARD**



Mr A Mitchell  
Director

6.12.22

Dated



Mrs S Beams  
Director

6-12-22

Dated

**INDEPENDENT EXAMINERS REPORT  
TO THE MEMBERS OF HOLSWORTHY AND STRATTON  
AGRICULTURAL ASSOCIATION**

I report to the Directors on my examination of the accounts of Holsworthy and Stratton Agricultural Association (the Charity) for the year ended 31 October 2022.

**Responsibilities and basis of report**

As Directors of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's account carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Elizabeth Smith  
ACA, FCCA, CTA  
Azets  
Accountants  
1 Fry Street  
Holsworthy  
Devon  
EX22 6DY

Date: 6th December 2022

HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 OCTOBER 2022

	NOTE	Total Unrestricted 2022 £	Total Unrestricted 2021 £
TURNOVER	10	110,199	-
Cost of sales	11	(59,998)	(833)
<b>GROSS SURPLUS</b>		<u>50,201</u>	<u>(833)</u>
Other operating Income	10	400	772
<b>TOTAL INCOME</b>		<u>50,601</u>	<u>(61)</u>
Administrative expenses	12	(18,845)	(10,882)
Other operating costs	12	(9,860)	(3,553)
<b>TOTAL EXPENDITURE</b>		<u>(28,705)</u>	<u>(14,435)</u>
<b>OPERATING SURPLUS</b>		21,896	(14,496)
Other interest receivable and similar income	9	1,880	1,272
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u>23,776</u>	<u>(13,224)</u>
<b>RETAINED SURPLUS FOR THE YEAR</b>		23,776	(13,224)
<b>FUND BALANCE AT 1 NOVEMBER 2021</b>		679,017	692,241
<b>FUND BALANCE AT 31 OCTOBER 2022</b>		<u>702,793</u>	<u>679,017</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
BALANCE SHEET AS AT 31 OCTOBER 2022**

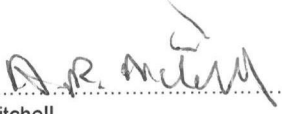
	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible assets	3	<u>391,234</u> 391,234	<u>391,366</u> 391,366
<b>Current Assets</b>			
Stock		1,136	800
Debtors	4	400	-
Investments	5	235,982	234,143
Cash at bank and in hand	6	<u>77,207</u>	<u>60,450</u>
		314,725	295,393
<b>Creditors:</b>			
Amounts falling due within one year	7	<u>(3,165)</u>	<u>(7,742)</u>
<b>Net Current Assets</b>		<u>311,560</u>	<u>287,651</u>
<b>Creditors:</b>			
Amounts falling due after one year		-	-
<b>Net Assets</b>		<u>702,793</u>	<u>679,017</u>
<b>Capital and Reserves</b>			
General Unrestricted Fund		<u>702,793</u>	<u>679,017</u>
<b>Total Reserves</b>		<u>702,793</u>	<u>679,017</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Directors responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Directors on 6.12.22

.....  
  
 Mr A Mitchell  
 Director

.....  
  
 Mrs S Bearn  
 Director

The annexed notes form part of these accounts.

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING THE INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	General Unrestricted 2022 £	General Unrestricted 2021 £
<b><u>Incoming Resources</u></b>			
Activities in furtherance of Charities objectives	10	110,199	-
Activities for Generating Funds	10	400	772
Investment Income	9	1,880	1,272
Other incoming resources		-	-
<b>Total Incoming Resources</b>		<b>112,479</b>	<b>2,043</b>
<b><u>Charitable Expenditure</u></b>			
Cost of Holding Show	11	59,998	833
Management and Administration	12	28,705	14,435
<b>Total Resources Expended</b>		<b>88,703</b>	<b>15,267</b>
<b>Net income/(expenditure) for the year before transfers</b>		<b>23,776</b>	<b>(13,224)</b>
<b>Fund balance at 1 November 2021</b>		<b>679,017</b>	<b>692,241</b>
<b>Fund balance at 31 October 2022</b>		<b><u>702,793</u></b>	<b><u>679,017</u></b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2022**

**1 ACCOUNTING POLICIES**

**Charity information**

Holsworthy and Stratton Agricultural Association is a private company limited by guarantee incorporated in England and Wales. The registered office is Herdicott Farm, Clawton, Holsworthy, Devon, EX22 6PT.

**1.1 Accounting convention**

The accounts have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going Concern**

At the time of approving the accounts, the Directors have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**1.4 Incoming resources**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2022**

**1.5 Resources expended**

All expenditure is recognised on an accruals basis as a liability occurs and there is a legal or constructive obligation committing the charity to pay out the expenditure. Expenditure includes VAT that cannot be fully recovered and is reported as part of the expenditure to which it relates.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No Depreciation
Property improvements	50% straight line (field tracks only)
Trophies	No Depreciation
Fixtures and Fittings	No Depreciation
Office Equipment and Website	20% of cost

The freehold buildings, property improvements (excluding field tracks), trophies and fixtures are not depreciated contrary to the Financial Reporting Standard for Smaller Entities as in the opinion of the directors the net book value is such that no depreciation is required and the effect of this departure is not material.

**1.7 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

**1.7 Stock**

Stock is valued at the lower of cost and net realisable value.

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION**  
**NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2022**

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**2 OPERATING SURPLUS**

This is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Depreciation of owned assets	133	211

**3 TANGIBLE FIXED ASSETS**

	<u>Land &amp; Buildings</u>	<u>Improvements</u>	<u>Trophies</u>	<u>Fixtures, Fittings, Tools &amp; Equipment</u>	<u>Office Equipment and website</u>	<u>Total</u>
	£	£	£	£	£	£
<b>Cost/Valuation</b>						
1 November 2021	300,788	77,973	11,411	15,397	6,526	412,095
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 October 2022	300,788	77,973	11,411	15,397	6,526	412,095
<b>Depreciation</b>						
1 November 2021	-	14,335	-	-	6,392	20,727
Charge for year	-	-	-	-	133	133
As at 31 October 2022	-	14,335	-	-	6,526	20,861
<b>Net Book Value</b>						
At 31 October 2022	300,788	63,638	11,411	15,397	-	391,234
At 31 October 2021	300,788	63,638	11,411	15,397	133	391,367

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2022**

**4 DEBTORS - ALL RECEIVABLE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	400	-
Prepayments	-	-
	<u>400</u>	<u>-</u>

**5 INVESTMENTS**

	2022 £	2021 £
Investments	<u>235,982</u>	<u>234,143</u>

**6 CASH AT BANK AND IN HAND**

Current and Reserve Account	77,207	60,398
Cash in hand	-	52
	<u>77,207</u>	<u>60,450</u>

**7 CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors	1,835	-
Accruals	1,330	1,260
Income received in advance	-	6,482
	<u>3,165</u>	<u>7,742</u>

**8 CONTROL**

The company was controlled throughout this and the previous year by its directors.  
The present directors are as listed on page 1.

**9 INVESTMENT INCOME**

All UK Investments

Interest receivable	<u>1,880</u>	<u>1,272</u>
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**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION**  
**NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2022**

**10 INCOMING RESOURCES**

Activities in furtherance of the Charity's objectives

	<b>2022</b>	<b>2021</b>
	£	£
<u>Entry Fees:</u>		
Livestock	2,632	-
Trade	27,589	-
	30,221	-
Sponsorship & Donations	9,848	-
Gate Money & advanced ticket sales incl membership	53,754	20
Food Premiums	4,125	-
Bar Sales <span style="float: right;">See note 13</span>	12,252	-
	110,199	20

Activities for generating funds

Grass keep and rent	400	300
Insurance claim	-	452
	400	752
	110,599	772

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2022**

**11 RESOURCES EXPENDED**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cost of holding agricultural show</b>		
Rosettes & prize money	6,848	-
Hire of marquees etc. incl power supply equipment	22,755	-
Show day catering	3,194	-
Hire of labour & other equipment	701	-
Hire of toilets	3,252	-
Medical attendance	2,890	-
Shuttle bus hire	1,200	-
Light & heat	-	165
Advertising	1,235	60
Office expenses including printing	4,686	134
Website & software costs incl E-ticket solutions	4,631	219
Depreciation of office equipment and website	133	211
Sundry expenses	162	27
Bar Purchases & other costs      See note 13	3,509	-
Attractions	2,474	-
Gate & traffic stewards fee incl security	1,412	-
Judges expenses	163	-
Water	52	17
Flower tent	700	-
	<b>59,998</b>	<b>833</b>

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2022**

**12 MANAGING AND ADMINISTERING THE CHARITY**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>ADMINISTERING THE CHARITY</b>		
Secretarial services	15,341	8,529
Secretary retainer fee	-	400
Association of Show & Agricultural conference fees	-	296
Telephone	987	402
Accountancy and payroll	1,792	1,254
Legal & professional	725	-
	<b>18,845</b>	<b>10,881</b>
 <b>OTHER EXPENSES</b>		
Rent & Rates	1,800	-
Insurances	3,083	3,056
Repairs and Maintenance	4,573	497
Donations	404	-
	<b>9,860</b>	<b>3,553</b>
	<b>28,705</b>	<b>14,434</b>

The directors were not remunerated during the above two years.

No employee earned more than £60,000 per annum for either of the above 2 years.

**13 BAR PROFIT AND LOSS ACCOUNT**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bar Sales	12,252	-
Opening Stock	350	350
Bar Purchases	3,199	-
Closing Stock	(40)	(350)
	<b>3,509</b>	<b>-</b>
Net Profit	<b>8,743</b>	<b>-</b>

**14 Trustee Expenses**

No trustees are paid expenses other than the secretary's secretarial fees disclosed in note 12.

**HOLSWORTHY AND STRATTON AGRICULTURAL ASSOCIATION  
NOTES TO THE ACCOUNTS - YEAR ENDED 31 OCTOBER 2022**

15 There were no disclosable related party transactions during the year (2021 - none)