

# **TRUSTS IN PARTNERSHIP**

Charity Commission registration No. 1014941  
A private company limited by guarantee and without shareholders.  
Registered in England & Wales, No. 2724631

## **ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 30<sup>th</sup> NOVEMBER 2021**

## **Trusts in Partnership**

### **Report of the Board of Trustees for the year ended 30<sup>th</sup> November 2021 (incorporating the Directors' report)**

#### **STATE OF AFFAIRS**

The Board of Trustees is satisfied with the financial performance of the charity during the year and the financial position as at 30<sup>th</sup> November 2021. The Reserves of £38,040 as at 30 November 2021 were greatly enhanced from a grant of £47,241 from the Maclellan Foundation based in the USA. This was to cover two years, and so £30,000 of it was placed into Reserves rather than taken to Income for the year to 30<sup>th</sup> November 2021.

#### **KEY MATTERS**

The last two/three years have been extremely frustrating for the work of Trusts in Partnership which relies entirely on relationships and personal encounters. None of this has been possible throughout the Covid Pandemic.

However, it has been a time to examine the basic principles of the work and explore new ways of working via Zoom and on-line introductions. It has also been a time to re-focus on the core activities and not be side-tracked. This has achieved a modicum of success. To change the whole operation 'on-line' takes far more preparations than was first considered, with limited financial resources.

There are major positive impacts of the recent Covid Pandemic. Historically, after every major crisis, there has been an upturn in charitable giving which can last for a decade. This is now compounded by the recent death of Queen Elizabeth II. We are on the cusp of a new significant up-turn in charitable giving and individual social responsibility of wealth. The demonstration of kindness, generosity and community help programmes were one of the major positive impacts of the recent pandemic.

Philanthropy and promoting the individual social responsibility of wealth is a personal thing. It is a person-to-person introduction that has the most success. This was proved by the basic model of The Bread Tin in London (2009-2014).

In the first instance it has been necessary to manage the retirement of two 'senior' trustees, the Chairman and deputy Chair. Three new trustees have joined the Board. There is a chairperson designate. One of the current Trustees has agreed to serve as Deputy Chairperson subject to the Chair designate. We still need to identify two new members to bring the membership back up to 7 members. We have one person willing to serve, to be appointed and agreed.

Contact has remained in several cities across the UK and Europe. Birmingham, Cambridge, Oxford, Manchester, Glasgow, Swindon/Gloucester, Bristol, Barcelona, The Hague (Netherlands) with new introductions in Belfast and Dublin. London is a separate, stand-alone opportunity.

A date is reserved to hold a reception at St George's House, Windsor Castle in the Spring of 2023. This event has been postponed 3 times.

Underlying this initiative, it is vital to engage with the next generation. To demonstrate that legacy, we have been invited to go back into London after the demise of The Bread Tin programme.

A new web-site [www.givingplus.uk](http://www.givingplus.uk) has been prepared although this needs more work to be done. The aim is to continue to work in close relationship with Giving Works [www.gvivingworks.org](http://www.gvivingworks.org) with each giving group setting up a Micro-trust under Giving Works.

The longer term plan is to set up a School of Philanthropy to run alongside Giving Plus(+) to provide a library of research, record new initiatives, record the individual social impact and the positive outcomes of Giving Plus(+). It will also provide academic input to the Giving Plus(+) programme. The research will be freely and readily available to those who wish to avail themselves of it.

## **GOVERNANCE AND MANAGEMENT**

### **The Governing Document and constitution of the charity**

- The charity is constituted as a company whose members' individual liability is limited by guarantee (rather than share capital) and is therefore governed by its Memorandum and Articles of Association. The Trustees of the charity are also directors of the company. Peter West, the founder of Trusts in Partnership is a director but not a trustee.
- There are no restrictions on the operation of the charity or its investment powers, other than those imposed by charity law.
- As per the Memorandum & Articles, every member promises, if the charity is dissolved while he, she or it remains a member or within 12 months afterwards, to contribute such amount as may be required (not exceeding £1) towards the costs of dissolution and the liabilities incurred by the charity while the contributor was a member.
- The Board of Trustees meets quarterly or more frequently when business demands.

### **Risk Management**

The Trustees review, identify and assess the major risks to which the charity is exposed each financial year when preparing and updating the strategic plan - in particular those risks relating to the operations and finances of the charity.

The Trustees then establish systems, procedures, and action plans to mitigate those risks and are satisfied that the systems are in place to mitigate exposure to the major risks which have been so far identified and reviewed.

### **TRUSTEES and DIRECTORS**

The Trustees and Directors during the year were:

Mr Jamie Colman (Chairman)  
Ms Faith Apiafi-Hailsham  
Dr Lindsay Ip  
Mr Humphrey Norrington OBE  
Jonathan Hartless (appointed 7<sup>th</sup> May 2021)  
Lorena Szerman (appointed 9<sup>th</sup> May 2021)  
Kris Coppock (appointed 20<sup>th</sup> July 2021)  
Revd Gordon Hickson (resigned on 13<sup>th</sup> April 2021)  
Mr Peter A. West (Director only)

The 7 trustees as at the 30<sup>th</sup> November 2021 were all still post at the date of signing of this report.

The Treasurer, Nigel Patterson resigned in October 2021 after fulfilling this role over many years. We thank him warmly for this work and dedication to our objectives. A trustee then took over the role temporarily and a replacement trustee has since come forward.

### **TRUSTEES' RESPONSIBILITIES**

Charity Law and the Companies Acts require the Board to prepare financial statements for each financial year, which show a true and fair view of the state of affairs of the company as at the end

of the financial year, and of any surplus or deficit for the year. In preparing those financial statements the Board is required to:

- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is not appropriate to assume that the company will continue in business, and state whether applicable accounting standards and Statements of Recommended Practice (SORP) have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and which are sufficient to show and explain the company's transactions, and which will enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the safeguarding of the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Responsibility of the independent examiner in relation to the Trustees' Report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figure disclosed in the financial statements.

The Trustees, in their capacity as directors, state that the accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

By order of the board

*Humphrey Norrington*

Humphrey Norrington

Trustee, 30 September 2022

## **Independent examiner's report to the Trustees of Trusts in Partnership**

I report to the charity trustees on my examination of the Accounts of Trusts in Partnership (the 'Charity') a company limited by guarantee, for the year ended 30th November 2021.

### **Responsibilities and basis of report**

As trustees, you are responsible for the preparation of the annual accounts of the charity in accordance with the requirements of the Charities Act 2011 ('the Act').

You are satisfied that the accounts of both the charity are not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the accounts. I have carried out my examination under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records, with respect to the charity, were not kept as required by section 130 of the 2011 Act and were not kept in the way as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice (SoRP) for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

***Nicolas Singeisen***

Nicolas Singeisen FloD  
Westwood  
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Stubbings Lane  
Maidenhead  
Berkshire, SL6 6QL

30<sup>th</sup> September 2022

# TRUSTS IN PARTNERSHIP

(Company registration number 2724631)

## INCOME & EXPENDITURE ACCOUNT

for the year ended 30th November 2021

	2020/21			2019/20		
Amounts in £	Total	Unrestricted	Restricted Note 2	Total	Unrestricted	Restricted Note 2
<b>Incoming Resources</b>						
Maclellan Grant	16,749	16,749				
Donations received	15,000	15,000	-	17,722	10,037	7,685
Miscellaneous income	0	0		206	206	
Gift Aid from HMRC	3,750	3,750	-	2,500	2,500	-
<b>TOTAL INCOME</b>	<b>35,499</b>	<b>35,499</b>	<b>-</b>	<b>20,428</b>	<b>12,743</b>	<b>7,685</b>
<b>Resources Expended</b>						
Charitable activities - direct expenditure in achieving its chosen objects						
Consultancy - Business Development	10,000	10,000	-	4,320	4,320	-
Consultancy - Office & Admin	11,946	11,946	-	-	-	-
Office rent	3,366	3,366	-	1,575	1,575	-
Travel & Subsistence	2,074	2,074	-	777	777	-
Training and conferences	427	427	-	-	-	-
Publications	110	110	-	-	-	-
Secretarial & office costs	613	613	-	27	27	-
IT and website design	1,707	1,707	-	-	-	-
Bank charges	80	80	-	-	-	-
Charitable Activities - Grants	-	-	-	9,148	-	9,148
Accountancy fees (20/21)	1,000	1,000	-	1,200	1,200	-
Independent examiner's fees	200	200	-	-	-	-
<b>Total Resources Expended</b>	<b>31,523</b>	<b>31,523</b>	<b>-</b>	<b>17,047</b>	<b>7,899</b>	<b>9,148</b>
<b>Net Income/(Expenditure) for year being Net Movement in Funds</b>	<b>3,976</b>	<b>3,976</b>	<b>-</b>	<b>3,381</b>	<b>4,844</b>	<b>(1,463)</b>
Total Funds brought forward	4,064	4,464	(400)	683	(380)	1,063
Reserves future Charitable Activities	30,000	30,000				
<b>Total Funds Carried Forward</b>	<b>£38,040</b>	<b>£38,440</b>	<b>£(400)</b>	<b>£4,064</b>	<b>£4,464</b>	<b>£(400)</b>

## BALANCE SHEET

	30th November 2021			30th November 2020		
	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted
<b>CURRENT ASSETS</b>						
Gift Aid tax recoverable	2,813	2,813	-	-	-	-
Prepayments	454	454	-	333	333	-
Cash at bank	38,066	38,066	-	6,311	6,311	-
<b>Total Current Assets</b>	<b>41,333</b>	<b>41,333</b>	<b>-</b>	<b>6,644</b>	<b>6,644</b>	<b>-</b>
<b>CURRENT LIABILITIES</b>						
Trade Creditors	(3,293)	(3,293)	-	(2,580)	(2,180)	(400)
<b>NET CURRENT ASSETS</b>	<b>38,040</b>	<b>38,040</b>	<b>-</b>	<b>4,064</b>	<b>4,464</b>	<b>(400)</b>
<b>NET ASSETS</b>	<b>£38,040</b>	<b>£38,040</b>	<b>-</b>	<b>£4,064</b>	<b>£4,464</b>	<b>£(400)</b>
<b>FINANCED BY:</b>						
Surplus Income & Expenditure	8,040	8,440	(400)	4,064	4,464	(400)
Reserves for Future Charitable Activities	30,000	30,000				
<b>TOTAL RESERVES</b>	<b>£38,040</b>	<b>£38,440</b>	<b>£(400)</b>	<b>£4,064</b>	<b>£4,464</b>	<b>£(400)</b>

The Notes on the next page, some of which are referenced above, form part of these Accounts. These accounts were approved by the board of Trustees on 30th September 2022 and signed on its behalf by:

*Humphrey Norrington*  
Humphrey Norrington

# **TRUSTS IN PARTNERSHIP**

## **NOTES TO THE ACCOUNTS**

### **1. ACCOUNTING POLICIES**

- The accounts have been prepared under the historical cost convention.
- Donations are accounted for when received.
- Gift Aid is accounted for when received or treated as a receivable if received by the date of signing of these accounts.
- With Expenditure, Consultancy Fees are accounted for on a cash paid basis since the company does not commission such consultancy on a contractual basis. It assesses consultancy work done and then determines whether it wishes to pay for it. Other expenditure is accounted for when incurred.

### **2. AUTHENTIC LIVES**

The note reference in the balance sheet above relates to Authentic Lives. We have had a long association with Authentic Lives in view of our common aims. It is now a separate charity, independent from us. There remains a small balance which will be cleared in the near future.

### **3. CONTINGENT LIABILITIES**

There were no contingent liabilities at 30th November 2021 (2020: £nil).

### **4. CAPITAL COMMITMENTS**

There were no commitments, either authorised but not yet contracted for or contracted for but not provided in the Accounts at 30<sup>th</sup> November 2021 (2020 : £nil).

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