

# MARY ANN EVANS HOSPICE

England & Wales · Charity number 1014800

## Details

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**Other names** NORTH WARWICKSHIRE HOSPICE

**Status** Registered

**Legal form** Charitable company

**Company number** [02750734](#)

**Registered** 1992-10-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Mary Ann Evans Hospice  
George Eliot Hospital Site  
Nuneaton  
CV10 7QL

**Phone** 02476865466

**Email** [maehenquiries@geh.nhs.uk](mailto:maehenquiries@geh.nhs.uk)

**Website** [www.maryannevans.org.uk](http://www.maryannevans.org.uk)

## Activities

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**Objects:** TO PROMOTE THE RELIEF OF SICKNESS

**Activities:** Charity based in Northern Warwickshire offering Wellbeing Day Hospice, Hospice at Home, Rapid Response, Lymphoedema and Family Support & Bereavement Services to patients, from Nuneaton, Bedworth, North Warwickshire and surrounding areas, living with life limiting illnesses.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** IN PRACTICE NORTH WARWICKSHIRE
- Warwickshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,414,850	£2,649,870	£1,843,583	77
2023-12-31	£2,428,098	£2,477,007	£2,056,118	68
2022-12-31	£2,256,957	£2,244,158	£2,077,463	65
2021-12-31	£2,255,879	£2,058,251	£2,085,005	63
2020-12-31	£2,150,919	£2,070,624	£1,887,377	80

## Trustees

Name	Role	Appointed
<b>Thomas Lee Storrow</b>	Chair	2022-05-19
Dr Peter Dermot Joseph Handslip		2016-09-08
JOHN CLIFFORD BARRETT		2017-12-07
Josie Town		2015-09-03
Kay Fawcett		2021-05-20
Natalie Green		2025-03-20
Philip Robson		2016-09-08
Sally Dibb		2018-01-18
Sarah Louise Darby		2022-05-19

**MARY ANN EVANS HOSPICE**

England & Wales - Charity number 1014800

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# Accounts

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Charity Registration No. 1014800

Company Registration No. 02750734 (England and Wales)

**MARY ANN EVANS HOSPICE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**



# MARY ANN EVANS HOSPICE

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

J Barrett	
C Bartup	(Resigned 19 September 2024)
B Blakeman	(Appointed 21 March 2024)
S Darby	
S Dibb	
K Fawcett	
N Green	(Appointed 20 March 2025)
P Handslip	
C McKenzie	(Resigned 31 January 2024)
H Norgrove	(Deceased 3 June 2024)
P Robson	
T Storrow	
J Town	
A Wilson	(Appointed 21 March 2024)

### Secretary

E Hancock

### Charity number

1014800

### Company number

02750734

### Registered office

Eliot Way  
Nuneaton  
Warwickshire  
CV10 7QL

### Auditor

Dafferns Audit Limited  
One Eastwood  
Binley Business Park  
Coventry  
CV3 2UB

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# MARY ANN EVANS HOSPICE

## CONTENTS

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	<b>Page</b>
Chairman's statement	1
Trustees' report	2 - 6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 26

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# MARY ANN EVANS HOSPICE

## CHAIRMAN'S STATEMENT

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

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As I was appointed Chairman in September 2023, this report covers my first full financial year in the role and I am pleased to present the 2024 Annual Accounts for the AGM.

The Accounts reflect another good outcome from a very challenging year. We began the year anticipating a substantial deficit for 2024. However, the superb work of our staff, volunteers and fundraisers enabled us to minimise the deficit and maintain all of our services. Like last year, we owe a huge "thank you" to everyone involved.

However, 2025 looks even more challenging, as life continues to be difficult for hospice funding. Hospice UK, the national charity which supports hospices, continues to lobby Parliament for a national plan to ensure the right funding flows to hospices. This has produced some short-term impact, with a £100 million allocation over two financial years, but classed as "capital" support rather than "revenue" (and so it has to be spent on equipment or buildings, rather than service running costs). We have been notified of our first allocation; more will follow later in 2025. However, the entire hospice movement still needs help with a truly sustainable hospice funding model in the longer term.

Until this national picture changes, less than one quarter of Mary Ann's financial resources will come from the NHS, meaning that we are hugely dependent upon the support of our shops, and our generous sponsors and fundraisers. This income generation is reflected in the Accounts and remains a continuing challenge, as we aim to maintain and build upon the excellent services provided.

Despite these challenges, all of the staff, volunteers and trustees of Mary Ann remain highly committed to serving our communities in northern Warwickshire. Our staff and service volunteers continue to provide high quality, essential and much-valued services to patients, service-users and families.

In 2025, we will continue to build upon and develop our close working with our users, communities, NHS partners and commissioners – and we will continue to develop further our partnership working, mutual support and collaboration with the other Hospices in Warwickshire.

During 2024, we had a number of changes within the Board of Trustees. Our long-serving and highly respected colleague Heather Norgrove sadly passed away, and we saw the resignations of valued colleagues Chris Bartup and Clare McKenzie. However, we were able to recruit two excellent new Trustees in Anita Wilson and Barry Blakeman.

I remain very honoured to serve as Chair of this great organisation, and I am very proud of everyone who works for and supports Mary Ann. Together, I am sure that we can rise to the challenges before us and continue to provide quality services and support to those who need us the most.



**Tom Storrow**

Chair of the Board

Dated: 19 June 2025

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees present their report and financial statements for the year ended 31 December 2024.

### **Constitution**

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Mary Ann Evans Hospice (Mary Ann) is a registered charity (Registered Charity Number: 1014800, Company Number: 02750734) and is governed by its Memorandum and Articles of Association dated 25 September 1992 (updated 16 September 2005).

### **Objectives and activities**

Mary Ann is principally engaged in the provision of community (home based) hospice services which operate from Mary Ann's main address in Nuneaton, Warwickshire.

### **Mary Ann's Vision, Mission, and Strategic Aims (2025 – 2028)**

#### **Vision**

Our vision is that everyone in our local communities affected by a life limiting illness will have access to compassionate, personalised care and support.

#### **Mission**

To provide accessible high-quality palliative, end of life and bereavement care throughout all our services delivered by our skilled, caring, dedicated staff and volunteers.

- We will provide care and support that respects the choices and needs of the individual and those who matter most to them.
- We will do this in partnership with other health and social care providers ensuring timely, personalised care is provided when needed most.
- We will grow as a sustainable organisation enabling us to achieve our mission.

#### **Values**

- Respectful
- Compassionate
- Sustainable
- Trustworthy
- Inspirational

### **Strategic Aims**

#### **Clinical**

To work with health and social care partners and our local communities to improve the lives of people with palliative and end of life care needs and those who look after them.

#### **People**

To be an employer of choice by ensuring staff and volunteers are skilled, trained, supported, and feel motivated, fulfilled, and valued in their role.

#### **Marketing & Income Generation**

Sustainable income streams will ensure the financial stability needed to deliver and expand our services. This will be bolstered by a volunteer workforce and targeted marketing efforts that engage with our diverse communities providing them with essential information to access our compassionate, personalised care.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2024*

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### **Business & Governance**

To ensure that there is robust financial and business governance embedded within the strategy planning of Mary Ann. To operate responsibly and seek to understand, maintain, and monitor regulatory, statutory, and operational risks.

### **Current Services**

Mary Ann is a community hospice which offers, where possible, home or hospice based specialised services to patients, with a life limiting illness, who live within Nuneaton, Bedworth, North Warwickshire, and surrounding areas.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our current services include:

- The provision of 24/7 home and hospice based services including Wellbeing Day Services, Hospice at Home and Rapid Response
- Secondary to cancer Lymphoedema support, treatment, and advice
- An adult Bereavement and Family Support service

The provision of a service will always depend on adequate resources being identified. Where a service is commissioned through the public provision of a personal budget to the intended recipient an appropriate charge may be made. Where a new service results in a cost benefit to another provider or commissioner, a share of this benefit should be transferred to Mary Ann.

### **Significant Activities and Future Direction**

Following the last unannounced inspection, on 25 January 2023, by the Care Quality Commission (CQC), under Section 60 of the Health and Social Care Act 2008, Mary Ann achieved an overall rating of good, with grading's of good for safe, effective, caring, well-led and responsiveness. No areas of shortfall were identified.

Mary Ann received approximately 24% of the funding for care services from Coventry & Warwickshire Integrated Care Board (ICB). Mary Ann was also re-awarded funds from the Warwickshire County Council's Better Care Fund for its Rapid Response Day service.

In March 2025 Mary Ann received the first distribution of restricted funds relating to the onward grants to hospices by Hospice UK of £100 million hospice capital funding grant made by The Secretary of State for Health and Social Care to HUK.

As with all hospices Mary Ann relies heavily on the support of volunteers and their input remains vital to the ongoing provision of services and income generation efforts.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **Report on Environmental Sustainability**

During 2024 Mary Ann further developed the successes of 2022 & 2023 regarding their environmental impact, how we will adapt to reduce that impact, and the responsibilities of all involved.

The Green Action Plan was updated, and Environmental Sustainability remains a set Board Committee Agenda item.

The full electric pool car has been a great success and plans for 2025 include an additional pool car and a replacement full electric van.

#### **Achievements and Performance**

##### **Financial Review**

The financial statements show a deficit for the year 2024 of £212,535 (2023 - deficit of £21,345). This was an improved picture than originally budgeted due to the success of our retail operations and unexpected legacy income.

The local community continues to offer financial and practical support to Mary Ann throughout the year.

Mary Ann's Reserves Policy 2024 seeks to balance spending the maximum amount of income raised as soon as possible after receipt, with maintaining the minimum level of Reserves to ensure uninterrupted operation and provide time to adjust to financial fluctuations.

It is the policy of Mary Ann that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. Mary Ann's Board of Trustees (the Trustees) consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue Mary Ann's current activities while consideration is given to ways in which additional funds may be raised, and/or savings made.

The Board of Trustees recognised the weakness of Mary Ann's financial sustainability and the need to maximise organisational impact through robust financial management, effective investments and growing the support of the community.

If reserves move significantly away from target, specifically below 3 months or above 12 months then a recovery plan will be prepared by the Chief Executive for consideration by the Trustees.

##### **Investment Policy Statement**

The Board of Trustees are responsible for setting the investment policy and follow the Charity Commission guidance as set out in CC14 'charities and investment matters: a guide for trustees' and in accordance with the principles set out in the Trustee Act 2000.

The investment objective is to yield a reasonable level of income depending on the overall market performance. How the Hospice invests its funds, and the investment products which are part of the overall investment portfolio are subject to the Investment Policy which is regularly reviewed by the Board.

The Investment Policy (2025) states that the Charity Fund through which the Hospice invests will not invest in companies whose primary business is producing or manufacturing tobacco. The Charity Fund has a firm wide restriction on investing directly in cluster munitions and anti-personnel land mines; they also monitor any potential indirect exposure to this on an ongoing basis.

The fund is managed for charities, by charity specialists, who are also trustees themselves. As such they are very aware of what issues can be contentious for charities. For instance, while there is no hard restriction on gambling, it is unlikely that this is a sector that would be invested in within the fund due to the negative social aspects. They have a strong responsible investment framework for all investments. This does not necessarily restrict particular activities, but it aims to hold companies and fund managers to account in terms of their consideration of Environmental, Social and Governance issues (ESG).

The main form of financial risk, relating to Investments, is the volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within sectors or subsectors.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### Principle Funding Sources:

- Statutory Funding accounts for approximately 24% of all costs
- Mary Ann relies heavily on the income from its 7 shops which contribute over 26%
- Our local community and other supporters raise the remaining 50%

#### Risk Assessments:

Risk Registers have been established by Mary Ann and are reviewed and updated by the subcommittees and the main Board. The Trustees are satisfied that they have assessed the major risks to which Mary Ann is exposed; that actions are taken to mitigate or manage those risks, and that there are systems in place to monitor any changes.

#### Structure, Governance and Management

Mary Ann is a Company Limited by Guarantee (company number: 02750734). The Board of Trustees, who meet at least every 3 months, govern Mary Ann. There are 4 subcommittees which look at the Business (strategy, health & safety, and financial management); Clinical Governance; People (human resources and volunteers); and Marketing, Income Generation & Communication. A Policy Review and Retail Review groups are also convened when required.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Barrett  
C Bartup (Resigned 19 September 2024)  
B Blakeman (Appointed 21 March 2024)  
S Darby  
S Dibb  
K Fawcett  
N Green (Appointed 20 March 2025)  
P Handslip  
C McKenzie (Resigned 31 January 2024)  
H Norgrove (Deceased 3 June 2024)  
P Robson  
T Storrow  
J Town  
A Wilson (Appointed 21 March 2024)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up. The Trustees of Mary Ann are also Directors for the purpose of Company Law and under the Company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors and Chair are elected to serve for a period up to three years after which they must be re-elected at the next Annual General Meeting. The Chair can be appointed for a second 3 year term but after serving a maximum of 2 terms must retire and cannot be considered for re-election to the post of Chair for a period of 3 years.

The Board of Trustees seeks to ensure that representation on the Board covers all areas. The Trustees bring a mix of skills to the Board, providing financial, corporate and care experiences. When Trustees retire individuals are either approached to offer themselves for election or sought from public advertisement and/or nominations presented to the Board.

Training and induction of new Trustees is undertaken on an informal and ongoing basis via discussions with existing Trustees, attendance at Board Meeting etc.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### Key Management Personnel

The Board of Trustees delegate the authority and responsibility for day to day running of Mary Ann to the Chief Executive and the Leadership Team. The Chief Executive throughout the year and at the end of the reporting period was Mrs E M Hancock.

### Pay Reviews

Mary Ann's Clinical staff are linked to the NHS Agenda for Change pay scales and Mary Ann adopts the NHS Cost of Living award, for all staff, every year.

### Auditor

Dafferns Audit Limited were appointed as auditor to the company on 1 April 2025 and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at the General Meeting on 18 September 2025.

Mary Ann plans to review the provision of audit, accounting, and advisory services at least every three years.

### Statement of Trustees' Responsibilities

The trustees, who are also the directors of Mary Ann Evans Hospice for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to the auditor

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The Board of Trustees approved the trustees' report.

  
T Storrow

Trustee

Dated: 19 June 2025

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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#### Opinion

We have audited the financial statements of Mary Ann Evans Hospice (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with around actual and potential litigation and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

## MARY ANN EVANS HOSPICE

### INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Cox BA FCA (Senior Statutory Auditor)  
For and on behalf of Dafferns Audit Limited  
Statutory Auditor  
One Eastwood,  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

Dated: 19 June 2025

# MARY ANN EVANS HOSPICE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	779,926	1,500	781,426	709,243	39,810	749,053
Charitable activities	4	715,948	-	715,948	768,041	-	768,041
Other trading activities	5	870,003	-	870,003	882,355	-	882,355
Investments	6	47,473	-	47,473	27,459	-	27,459
Other		-	-	-	1,190	-	1,190
<b>Total income</b>		<b>2,413,350</b>	<b>1,500</b>	<b>2,414,850</b>	<b>2,388,288</b>	<b>39,810</b>	<b>2,428,098</b>
<b>Expenditure on:</b>							
Raising funds	7	820,344	-	820,344	858,101	-	858,101
Charitable activities	8	1,797,704	31,822	1,829,526	1,597,700	21,206	1,618,906
<b>Total resources expended</b>		<b>2,618,048</b>	<b>31,822</b>	<b>2,649,870</b>	<b>2,455,801</b>	<b>21,206</b>	<b>2,477,007</b>
Net gains/(losses) on investments	14	22,485	-	22,485	27,564	-	27,564
Gross transfers between funds		-	-	-	-	-	-
<b>Net income/(expenditure) for the year / Net movement in funds</b>		<b>(182,213)</b>	<b>(30,322)</b>	<b>(212,535)</b>	<b>(39,949)</b>	<b>18,604</b>	<b>(21,345)</b>
Fund balances at 1 January 2024		1,587,122	468,996	2,056,118	1,627,071	450,392	2,077,463
<b>Fund balances at 31 December 2024</b>		<b>1,404,909</b>	<b>438,674</b>	<b>1,843,583</b>	<b>1,587,122</b>	<b>468,996</b>	<b>2,056,118</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MARY ANN EVANS HOSPICE

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	13		1,167,477		1,166,338
Investments	14		362,352		426,888
			<u>1,529,829</u>		<u>1,593,226</u>
<b>Current assets</b>					
Stocks	15	1,612		1,612	
Debtors	16	93,063		70,153	
Cash at bank and in hand		529,968		647,519	
		<u>624,643</u>		<u>719,284</u>	
<b>Creditors: amounts falling due within one year</b>	17	(310,889)		(256,392)	
Net current assets			<u>313,754</u>		<u>462,892</u>
<b>Total assets less current liabilities</b>			<u>1,843,583</u>		<u>2,056,118</u>
<b>Income funds</b>					
Restricted funds	19		438,674		468,996
Unrestricted funds			1,404,909		1,587,122
			<u>1,843,583</u>		<u>2,056,118</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Trustees on 19 June 2025.

  
T Storrow  
Trustee

Company Registration No. 02750734

# MARY ANN EVANS HOSPICE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	25		(195,928)		31,428
<b>Investing activities</b>					
Purchase of tangible fixed assets		(56,117)		-	
Purchase of fixed asset investments		(12,979)		(12,750)	
Sale of fixed asset investments		100,000		-	
Investment income received		47,473		27,459	
<b>Net cash from investing activities</b>			78,377		14,709
<b>Net increase in cash and cash equivalents</b>			(117,551)		46,137
Cash and cash equivalents at beginning of year			647,519		601,382
<b>Cash and cash equivalents at end of year</b>			529,968		647,519

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# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Mary Ann Evans Hospice is a registered charity reference number 1014800, and company number 02750734 and is governed by its Memorandum and Articles of Association dated 25th September 1992 (updated 16 September 2005).

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	Over the lease term
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### 1.15 Irrecoverable Vat

The charity is registered for Vat and vat is recoverable on the operation of the taxable supplies made via the shops and through sales of merchandise, and in respect of non-business supplies as allowed by Vat Act 1994 section 33.

#### 1.16 Taxation

The hospice has charitable status for taxation purposes and its activities are not subject to corporation tax.

#### 1.17 Volunteers

Many of the hospice's activities are performed by volunteers and the donated costs of these activities are not reflected in the financial statements. The trustees consider that it would be impossible to quantify the notional cost of the voluntary assistance received by the hospice.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

##### Donated goods

Donated goods for resale are not included in valuation prior to being sold as it has been deemed impractical to measure the fair value of the goods and the cost of valuation would outweigh the benefit to the users of the accounts.

##### Support cost allocation

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly.

**MARY ANN EVANS HOSPICE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**3 Donations and legacies**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2023</b>	<b>2023</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	356,677	-	356,677	291,454	33,024	324,478
Legacies receivable	383,652	-	383,652	392,539	-	392,539
Other general grants	39,597	1,500	41,097	25,250	6,786	32,036
	<u>779,926</u>	<u>1,500</u>	<u>781,426</u>	<u>709,243</u>	<u>39,810</u>	<u>749,053</u>

**4 Charitable Activities**

	<b>Total</b>	<b>Total</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
NHS grants for contract services - Community Services	715,948	768,041

**5 Other trading activities**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Fundraising events	31,782	18,822
Shop income	838,221	863,533
Other trading activities	<u>870,003</u>	<u>882,355</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Investments

	Unrestricted funds	Unrestricted Funds
	2024 £	2023 £
Dividends receivable	13,047	12,625
Interest receivable	34,426	14,834
	<u>47,473</u>	<u>27,459</u>

### 7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
<u>Fundraising and publicity</u>						
Staging fundraising events	10,652	-	10,652	6,324	-	6,324
Advertising	1,083	-	1,083	1,158	-	1,158
Other fundraising costs	4,979	-	4,979	12,718	-	12,718
Staff costs	111,875	-	111,875	160,581	-	160,581
Depreciation and impairment	2,398	-	2,398	3,197	-	3,197
	<u>130,987</u>	<u>-</u>	<u>130,987</u>	<u>183,978</u>	<u>-</u>	<u>183,978</u>
<u>Trading costs</u>						
Operating charity shops	289,599	-	289,599	268,432	-	268,432
Staff costs	396,114	-	396,114	400,768	-	400,768
Depreciation and impairment	3,644	-	3,644	4,923	-	4,923
	<u>689,357</u>	<u>-</u>	<u>689,357</u>	<u>674,123</u>	<u>-</u>	<u>674,123</u>
	<u>820,344</u>	<u>-</u>	<u>820,344</u>	<u>858,101</u>	<u>-</u>	<u>858,101</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable activities expenditure	Community Services	Lymphoedema Support Services	Family Support	Total 2024	Total 2023
	£	£	£	£	£
Staff costs	1,238,821	93,539	99,984	1,432,344	1,150,207
Depreciation and impairment	41,107	3,915	3,915	48,937	50,624
Patient care	5,406	608	743	6,757	5,609
Office costs, heat, and light	30,361	3,416	4,174	37,951	43,823
Repairs and equipment	11,778	1,325	1,620	14,723	18,388
Training and recruitment	8,448	950	1,162	10,560	7,625
Van expenses	14,918	1,678	2,052	18,648	16,499
Other costs	<u>2,605</u>	<u>293</u>	<u>358</u>	<u>3,256</u>	<u>3,744</u>
	1,353,444	105,724	114,088	1,573,176	1,296,519
Share of support costs (see note 10)	189,202	29,874	29,874	248,950	315,337
Share of governance costs (see note 10)	<u>5,624</u>	<u>888</u>	<u>888</u>	<u>7,400</u>	<u>7,050</u>
	1,548,270	136,486	144,770	1,829,526	1,618,906
<b>Analysis by fund</b>					
Unrestricted funds	1,516,448	136,486	144,770	1,797,704	1,597,700
Restricted funds	<u>31,822</u>	<u>-</u>	<u>-</u>	<u>31,822</u>	<u>21,206</u>
	<u>1,548,270</u>	<u>136,486</u>	<u>144,770</u>	<u>1,829,526</u>	<u>1,618,906</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 9 Description of charitable activities

#### Community Services

The provision of 24/7 home and hospice-based services including a Wellbeing Centre (formally known as Day Hospice), Hospice at Home and Rapid Response.

#### Lymphoedema Support

Secondary to cancer lymphoedema support, treatment, and advice.

#### Family Support Services

An Adult and Children's Bereavement and Family Support service.

### 10 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Staff costs	185,494	-	185,494	241,897
Insurance	33,270	-	33,270	35,240
Office costs	327	-	327	7,167
Travel expenses	2,200	-	2,200	1,500
Volunteer expenses	4,026	-	4,026	3,905
Legal and professional expenses	15,373	-	15,373	20,080
Bank charges	8,260	-	8,260	5,548
Audit fees	-	7,400	7,400	7,050
	<u>248,950</u>	<u>7,400</u>	<u>256,350</u>	<u>322,387</u>
Analysed between				
Charitable activities	<u>248,950</u>	<u>7,400</u>	<u>256,350</u>	<u>322,387</u>

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources.

Governance costs includes payments to the auditors of £7,400 (2023: £7,050) for audit fees.

### 11 Trustees

None of the trustees (or any persons connected with them) received any expenses or benefits from the charity during the year.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 12 Employees

The average monthly number of employees and full time equivalent (FTE) during the year was:

	2024 Number	2024 FTE	2023 Number	2023 FTE
	77	56	68	52
<b>Employment costs</b>			<b>2024</b>	<b>2023</b>
			£	£
Wages and salaries			1,812,760	1,681,960
Social security costs			155,977	142,899
Other pension costs			118,984	113,844
			2,087,721	1,938,703

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£60,000-£70,000	1	1
£70,000-£80,000	2	1

#### 13 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£	£
<b>Cost</b>					
At 1 January 2024	1,599,217	38,142	246,830	23,214	1,907,403
Additions	38,746	-	-	17,371	56,117
Disposal	-	-	(6,952)	-	(6,952)
Transfers	-	3,998	(3,998)	-	-
At 31 December 2024	1,637,963	42,140	235,880	40,585	1,956,568
<b>Depreciation and impairment</b>					
At 1 January 2024	501,953	38,142	183,724	17,246	741,065
Depreciation charged in the year	32,403	256	14,793	5,835	53,287
Released on disposal	-	-	(5,261)	-	(5,261)
Transfers	-	2,976	(2,976)	-	-
At 31 December 2024	534,356	41,374	190,280	23,081	789,091
<b>Carrying amount</b>					
At 31 December 2024	1,103,607	766	45,600	17,504	1,167,477
At 31 December 2023	1,097,264	-	63,106	5,968	1,166,338

**MARY ANN EVANS HOSPICE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**14 Fixed asset investments**

	Listed investments £	Other investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2024	426,886	2	426,888
Additions at cost	12,979	-	12,979
Disposals	(100,000)	-	(100,000)
Revaluation gain	22,485	-	22,485
	<u>362,350</u>	<u>2</u>	<u>362,352</u>
At 31 December 2024	362,350	2	362,352
<b>Carrying amount</b>			
At 31 December 2024	<u>362,350</u>	<u>2</u>	<u>362,352</u>
At 31 December 2023	<u>426,886</u>	<u>2</u>	<u>426,888</u>
		<b>2024</b>	<b>2023</b>
Other investments comprise:	<b>Notes</b>	<b>£</b>	<b>£</b>
Investments in subsidiaries	<b>23</b>	<u>2</u>	<u>2</u>

**15 Stocks**

	2024 £	2023 £
Raw materials and consumables	<u>1,612</u>	<u>1,612</u>

Stocks relate to fundraising goods. In addition at 31st December 2024 the trustees estimate the value of donated goods held at the shops to be £98,000 (2023: £80,000) which is not included in the financial statements until sold.

**16 Debtors**

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	6,409	6,031
Other debtors	12,764	14,815
Prepayments and accrued income	73,890	49,307
	<u>93,063</u>	<u>70,153</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 17 Creditors: amounts falling due within one year

	2024	2023
	£	£
Deferred income	175,884	169,125
Trade creditors	113,288	76,068
Accruals	21,717	11,199
	<u>310,889</u>	<u>256,392</u>

#### 18 Retirement benefit schemes

##### Defined contribution schemes

The charity operates defined contribution pension schemes for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The total charge to profit or loss in respect of defined contribution schemes was £118,984 (2023: £113,844).

##### Scheme one

Certain of the hospice's employees are eligible to join the National Health Service pension scheme. The scheme is a defined benefit multi employer scheme administered for the benefit of NHS employers, general practices, and other bodies allowed under the discretion of the secretary of state. The charity is unable to identify its share of the underlying notional assets and liabilities of the scheme, and accordingly has accounted for the scheme as if it was a defined contribution scheme. The employer's contribution to the scheme for the current year was based on a contribution rate of 14.4% of pensionable pay (2023: 14.4%) with employees contributing between 5.7% and 12.5% in accordance with NHS revised contribution rules.

##### Scheme two

Following the legislation being introduced leading to auto-enrolment of employees into a pension scheme, a further scheme was set up by the charity to meet the legislative requirements. The charity and employees are able to make separate contributions into this scheme which is a defined contribution scheme and is not final salary linked.

**MARY ANN EVANS HOSPICE**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 December 2024 £
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	
The Warren Project	450,392	-	(16,920)	-	433,472	-	(17,283)	-	416,209
Small restricted grants	-	6,511	(4,036)	-	2,475	1,500	(2,639)	-	1,336
Hospice UK	-	250	(250)	-	-	-	-	-	-
Save the Book Shop	-	33,049	-	-	33,049	-	(11,920)	-	21,129
	<u>450,392</u>	<u>39,810</u>	<u>(21,206)</u>	<u>-</u>	<u>468,996</u>	<u>1,500</u>	<u>(31,822)</u>	<u>-</u>	<u>438,674</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 19 Restricted funds

The Warren project represents funds obtained to assist the building and furnishing of the "The Warren". Grant funding of £529,867 was awarded by NHS England towards the new building which was completed at a total cost of £846,000.

The hospice receives various small grants for specific purposes, grants are spent in accordance with their requirements. Any small restricted grants obtained to acquire fixed assets are transferred to unrestricted funds after the assets have been acquired, discharging the restriction.

In 2023 a Crowdfunding appeal to "Save Books Revisited" raised £33,049. This money, raised through the hard work of local people, is restricted for the use of repairs and maintenance of Books Revisited. These works started in 2024 and are ongoing.

#### 20 Analysis of net assets between funds

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Fund balances at 31 December 2024 are represented by:						
Tangible assets	728,803	438,674	1,167,477	697,342	468,996	1,166,338
Investments	362,352	-	362,352	426,888	-	426,888
Current	313,754	-	313,754	462,892	-	462,892
	<u>1,404,909</u>	<u>438,674</u>	<u>1,843,583</u>	<u>1,587,122</u>	<u>468,996</u>	<u>2,056,118</u>

#### 21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	93,001	113,518
Between two and five years	192,042	118,542
Over five years	-	-
	<u>285,043</u>	<u>232,060</u>

#### 22 Capital commitments

Commitments of £nil (2023: £26,649) for bookshop renovations have been contracted but not provided for in the financial statements.

#### 23 Related party transactions

##### Remuneration of key management personnel

The remuneration of the 7 (2023: 8) key management personnel is as follows.

	2024 £	2023 £
Aggregate remuneration	<u>423,858</u>	<u>376,123</u>

**MARY ANN EVANS HOSPICE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**24 Subsidiaries**

These financial statements are separate charity financial statements for Mary Ann Evans Promotions Ltd

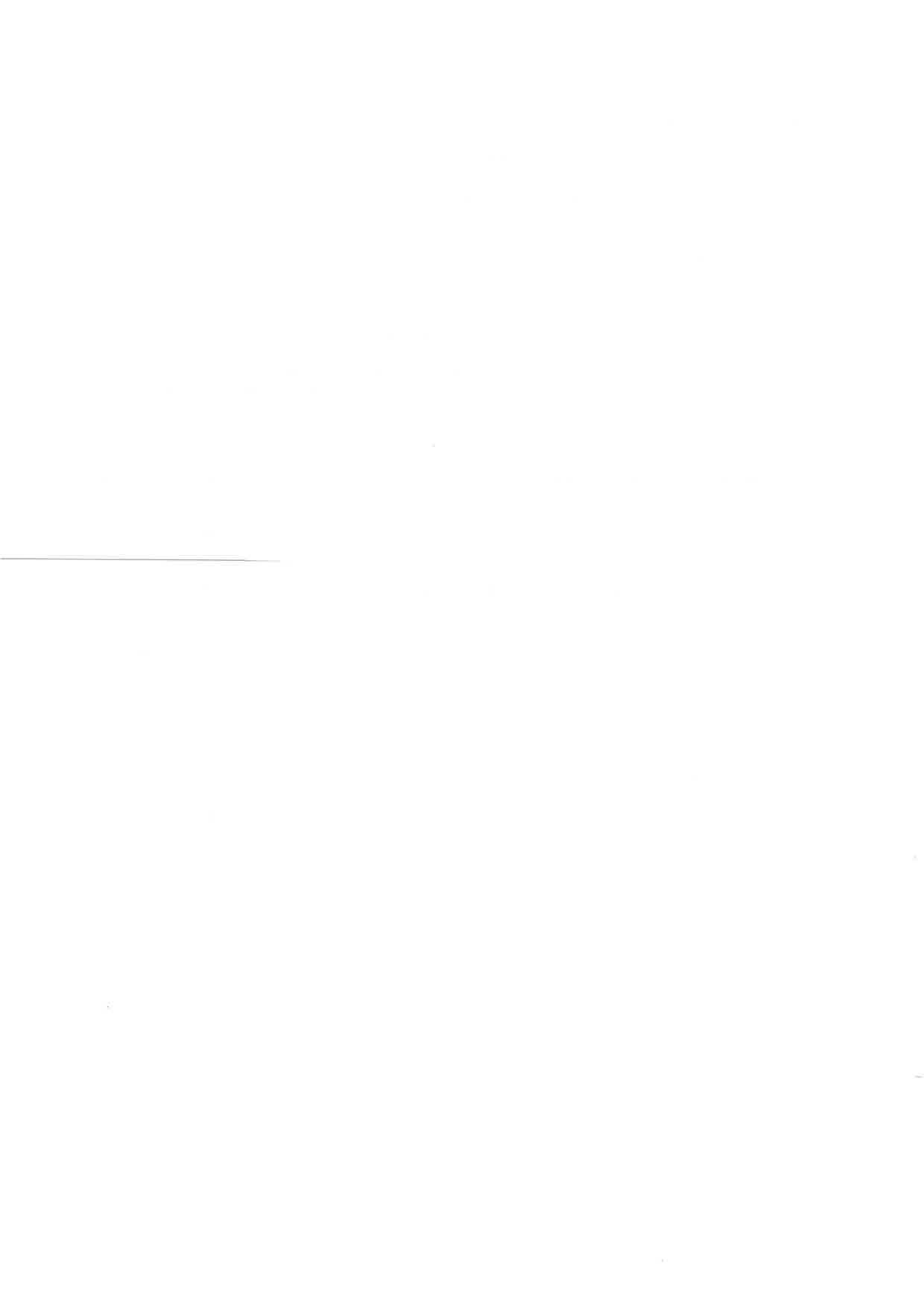
Details of the charity's subsidiaries at 31 December 2024 are as follows:

<b>Name of undertaking</b>	<b>Registered office</b>	<b>Nature of business</b>	<b>Class of shares held</b>	<b>% Held Direct</b>
Mary Ann Evans Promotions Ltd	England	Dormant	Ordinary	100.00

<b>25 Cash generated from operations</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Surplus/(deficit) for the year	(212,535)	(21,345)
Adjustments for:		
Investment income recognised in statement of financial activities	(47,473)	(27,459)
Depreciation and impairment of tangible fixed assets	53,287	55,009
Loss of disposal of tangible fixed assets	1,691	3,735
Net (gain)/loss on investment	(22,485)	(27,564)
Movements in working capital:		
(Increase)/decrease in stocks	-	2,441
(Increase)/decrease in debtors	(22,910)	(7,993)
(Decrease)/increase in creditors	47,738	44,842
Increase/(decrease) in deferred income	6,759	9,762
<b>Cash generated from operations</b>	<b>(195,928)</b>	<b>31,428</b>

**26 Analysis of changes in net funds**

The charity had no debt during the year.



**MARY ANN EVANS HOSPICE**

England & Wales - Charity number 1014800

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# Accounts

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Charity Registration No. 1014800

Company Registration No. 02750734 (England and Wales)

**MARY ANN EVANS HOSPICE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**



# MARY ANN EVANS HOSPICE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	J Barrett	
	C Bartup	
	B Blakeman	(Appointed 21 March 2024)
	S Darby	
	S Dibb (Simkin)	
	K Fawcett	
	P Handslip	
	H Norgrove	(Deceased 03 June 2024)
	P Robson	
	T Storrow	
	J Town	
	A Wilson	(Appointed 21 March 2024)
	R Dollen	(Resigned 05 August 2023)
	M Hawkins	(Resigned 16 August 2023)
C McKenzie	(Resigned 31 January 2024)	
D Phimister	(Resigned 04 August 2023)	

**Secretary** E Hancock

**Charity number** 1014800

**Company number** 02750734

**Registered office** Eliot Way  
Nuneaton  
Warwickshire  
CV10 7QL

**Auditor** Dafferns LLP  
One Eastwood  
Binley Business Park  
Coventry  
CV3 2UB

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# MARY ANN EVANS HOSPICE

## CONTENTS

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	<b>Page</b>
Chairman's statement	1
Trustees' report	2 - 6
Statement of trustees' responsibilities	7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 27

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# MARY ANN EVANS HOSPICE

## CHAIRMAN'S STATEMENT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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Having been appointed Chairman in September 2023, I am delighted to present the Annual Accounts for the first time. Before commenting on the Accounts and the work of Mary Ann's staff and volunteers, I would like to take this opportunity to recognise the work of my immediate predecessor, Chris Bartup. Chris steered the Board through the difficult days of Covid when the global pandemic affected both service delivery and fundraising right here on our patch. We are all grateful to him for his commitment and leadership and I am personally grateful for his support and advice as I took on the mantle.

The Accounts reflect a very good outcome from a very challenging year. We began the year anticipating a potential deficit for 2023. However, the superb work of our staff, volunteers and fundraisers meant that we achieved a virtual break-even. We owe a huge "thank you" to everyone involved.

However, 2024 looks similarly challenging, as life continues to be tough in the world of hospice funding, with UK hospices facing a collective £77m shortfall. Hospice UK, the national charity which supports hospices, has been lobbying Parliament for a national plan to ensure the right funding flows to hospices. This could include measures that support NHS commissioning decisions now and help to evolve a truly sustainable hospice funding model in the longer term.

Unless and until this national picture changes, less than one quarter of Mary Ann's financial resources will come from the NHS, meaning that we are hugely dependent upon the support of our shops, and our generous sponsors and fundraisers. This income generation is reflected in the Accounts and remains a continuing challenge, as we aim to maintain and build upon the excellent services provided.

Nevertheless, all the staff, volunteers and trustees of Mary Ann remain highly committed to serving our communities in northern Warwickshire. Our staff and service volunteers continue to provide high quality, essential and much-valued services to patients, service-users and families.

In the coming year, we will continue to build upon and develop our close working with our users, communities, NHS partners and commissioners – and we are also working to develop further our partnership working, mutual support and collaboration with the other Hospices in Warwickshire.

I feel very honoured to have been elected Chair of this great organisation by my fellow Trustees, and I am very proud of everyone who works for and supports Mary Ann. Together, I feel sure that we can rise to the challenges before us and continue to provide quality services and support to those who need us the most.



Tom Storrow  
Chair of the Board

Dated: 20-6-2024

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their report and financial statements for the year ended 31 December 2023.

#### Constitution

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Mary Ann Evans Hospice (Mary Ann) is a registered charity (Registered Charity Number: 1014800, Company Number: 02750734) and is governed by Its Memorandum and Articles of Association dated 25 September 1992 (updated 16 September 2005).

#### Objectives and activities

Mary Ann is principally engaged in the provision of community (home based) hospice services which operate from Mary Ann's main address in Nuneaton, Warwickshire.

#### Mary Ann's Vision, Mission, and Strategic Aims (2021 – 2024)

##### Vision

Our vision is that everyone in our local communities affected by a life limiting illness will have access to compassionate, personalised care and support.

##### Mission

Our mission is to provide accessible high-quality palliative, end of life, and bereavement, care throughout all our services by our skilled, caring, dedicated staff and volunteers.

- We will provide care and support that respects the choices and needs of the individual and those who matter most to them.
- We will do this in partnership with other health and social care providers ensuring timely, personalised care is provided when needed most.
- We will grow as a sustainable organisation enabling us to achieve our mission.

##### Values

- Compassionate
- Inspirational
- Respectful
- Sustainable
- Trustworthy

##### Strategic Aims

Year 1 of Mary Ann Evans Hospice's Strategic Development for 2021-2024 focussed on the following objectives: Clinical, People, Relationships and Marketing & Communications.

An additional objective was added for Year 2 – Business Continuity. With the uncertainty surrounding both income and expenditure it is vital that Mary Ann is not only identified as a critical partner, but sustainable recurrent funding is secured.

A new Strategic Development plan, due to be launched in September 2024, for 2024-2027 will seek to further enhance the successes of the 2021-2024 plan whilst also focussing on the next 3 years. It is important that this document recognises Mary Ann's ongoing desire to work with others to help improve service delivery in the local area.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Current Services**

Mary Ann is a community hospice which offers, where possible, home or hospice based specialised services to patients, with a life limiting illness, who live within Nuneaton, Bedworth, North Warwickshire, and surrounding areas.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our current services include:

- The provision of 24/7 home and hospice based services including Wellbeing Day Services, Hospice at Home and Rapid Response
- Secondary to cancer Lymphoedema support, treatment, and advice
- An Adult Bereavement and Family Support service

The provision of a service will always depend on adequate resources being identified. Where a service is commissioned through the public provision of a personal budget to the intended recipient an appropriate charge may be made. Where a new service results in a cost benefit to another provider or commissioner, a share of this benefit should be transferred to Mary Ann.

### **Significant Activities and Future Direction**

Following the last unannounced inspection, on 25 January 2023, by the Care Quality Commission (CQC), under Section 60 of the Health and Social Care Act 2008, Mary Ann achieved an overall rating of good, with grading's of good for safe, effective, caring, well-led and responsiveness. No areas of shortfall were identified.

Mary Ann received approximately 24% of the funding for care services from Coventry & Warwickshire Integrated Care Board (ICB). Mary Ann was also rewarded funds from the Warwickshire County Council's Better Care Fund for its Rapid Response Day service.

During the year two significant Gifts in Kind donations were made to Mary Ann – garden fencing and car park tarmacing.

The Board of Trustees highlighted the following as priorities for 2023:

- Work with partners, in the north, to progress the co-ordination of services and mapping patient journey from diagnosis to end of life
- Portfolio of digital care support and robust data reporting from electronic patient record systems
- Review of systems and processes to optimise Family Support offer and extending offer of Wellbeing services to address inequalities of hospice provision in North place
- Set a realistic but balanced budget for 2024 and continue to seek new income streams
- Employer and charity of choice with improved staff retention and progression
- Audit of Trustee skills & knowledge and training needs analysis

As with all hospices Mary Ann relies heavily on the support of volunteers and their input remains vital to the ongoing provision of services and income generation efforts.

### **Report on Environmental Sustainability**

During 2023 further developed the successes of 2022 regarding Mary Ann's environmental impact, how we will adapt to reduce that impact, and the responsibilities of all involved.

The Green Action Plan was updated, and regular Green Newsletters circulated to staff. Environmental Sustainability remains a set Board Committee Agenda item and staff champions seek to make small, but vital, changes within their departments.

The introduction of electronic patient record, human resources and improved financial systems have all helped to significantly reduce Mary Ann's paper consumption. A "Think Before you Print" culture has been introduced.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **Achievements and Performance**

#### **Financial Review**

The financial statements show a deficit for the year 2023 of £21,345 (2022 - deficit of £7,542). Although a small deficit this was a much improved picture than originally budgeted. This was achieved through careful control of expenditure, the efforts of the retail and income generation teams, unexpected legacy income, and the generosity of the local community.

Mary Ann's Reserves Policy 2020 (reviewed March 2023) seeks to balance spending the maximum amount of income raised as soon as possible after receipt, with maintaining the minimum level of Reserves to ensure uninterrupted operation and provide time to adjust to financial fluctuations.

It is the policy of Mary Ann that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. Mary Ann's Board of Trustees (the Trustees) consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue Mary Ann's current activities while consideration is given to ways in which additional funds may be raised, and/or savings made.

The Board of Trustees recognised the weakness of Mary Ann's financial sustainability and the need to maximise organisational impact through robust financial management, effective investments and growing the support of the community.

If reserves move significantly away from target, specifically below 3 months or above 12 months then a recovery plan will be prepared by the Chief Executive for consideration by the Trustees.

#### **Investment Policy Statement**

The Board of Trustees, having regard to the liquidity of running the Hospice operation, have maintained a policy of investing available funds in a variety of investment funds managed on behalf of the Hospice by provisional investment advisors and an investment platform.

The investment objective is to yield a reasonable level of income depending on overall market performance. How the Hospice invests its funds, and the investment products which are part of the overall investment portfolio are subject to the Investment Policy which is regularly reviewed by the Board.

The policy states that the Charity Fund through which the Hospice invests will not invest in companies whose primary business is producing or manufacturing tobacco. The Charity Fund has a firm wide restriction on investing directly in cluster munitions and anti-personnel land mines; they also monitor any potential indirect exposure to this on an ongoing basis.

The fund is managed for charities, by charity specialists, who are also trustees themselves. As such they are very aware of what issues can be contentious for charities. For instance, while there is no hard restriction on gambling, it is unlikely that this is a sector that would be invested in within the fund due to the negative social aspects. They have a strong responsible investment framework for all investments. This does not necessarily restrict particular activities, but it aims to hold companies and fund managers to account in terms of their consideration of Environmental, Social and Governance issues (ESG).

The main form of financial risk, relating to Investments, is the volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within sectors or subsectors.

#### **Principle Funding Sources:**

- Statutory Funding accounts for approximately 24% of all costs
- Mary Ann relies heavily on the income from its 8 shops which contribute over 36%
- Our local community and other supporters raise the remaining 35%

#### **Risk Assessments:**

Risk Registers have been established by Mary Ann and are reviewed and updated by the subcommittees and the main Board. The Trustees are satisfied that they have assessed the major risks to which Mary Ann is exposed; that actions are taken to mitigate or manage those risks, and that there are systems in place to monitor any changes.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Structure, governance and management

Mary Ann is a Company Limited by Guarantee (company number: 02750734). The Board of Trustees, who meet at least every 2 months, govern Mary Ann. There are 4 subcommittees which look at the Business (strategy, health & safety, and financial management), Clinical Governance, People (human resources and volunteers) and Marketing, Income Generation & Communication.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Barrett	
C Bartup	
B Blakeman	(Appointed 21 March 2024)
S Darby	
S Dibb (Simkin)	
R Dollen	(Resigned 5 August 2023)
K Fawcett	
P Handslip	
M Hawkins	(Resigned 16 August 2023)
C McKenzie	(Resigned 31 January 2024)
H Norgrove	(Deceased 3 June 2024)
D Phimister	(Resigned 4 August 2023)
P Robson	
T Storrow	
J Town	
A Wilson	(Appointed 21 March 2024)

It is with great sadness that the Board of Trustees noted the death of long serving Trustee, Heather Norgrove. Heather, who had been a supporter of Mary Ann for many years, formally joined the Board in 2012 serving as Chair from 2016 to 2019. She was a dedicated hardworking, and passionate member of the Board.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees of Mary Ann are also Directors for the purpose of Company Law and under the Company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors and Chair are elected to serve for a period up to three years after which they must be re-elected at the next Annual General Meeting. The Chair can be appointed for a second 3 year term but after serving a maximum of 2 terms must retire and cannot be considered for re-election to the post of Chair for a period of 3 years.

The Board of Trustees seeks to ensure that representation on the Board covers all areas. The Trustees bring a mix of skills to the Board, providing financial, corporate and care experiences. When Trustees retire individuals are either approached to offer themselves for election or sought from public advertisement and/or nominations presented to the Board.

Training and induction of new Trustees is undertaken on an informal and ongoing basis via discussions with existing Trustees, attendance at Board Meeting etc.

#### Key Management Personnel

The Board of Trustees delegate the authority and responsibility for day to day running of Mary Ann to the Chief Executive and the Leadership Team. The Chief Executive throughout the year and at the end of the reporting period was Mrs E M Hancock.

#### Pay Reviews

Mary Ann's Clinical staff are linked to the NHS Agenda for Change pay scales and Mary Ann adopts the NHS Cost of Living award, for all staff, every year. In 2023 an increase of approximately 5% increase was applied to salaries. In June 2023, the Board of Trustees agreed to offer all staff a non-consolidated additional payment for the year 2022/23. The Chief Executive can, within budget, sanction individual one-off increases, as necessary.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **Auditor**

Dafferns LLP were appointed as auditor to the company on 16 September 2021 and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at the General Meeting on 19 September 2024.

Mary Ann plans to review the provision of audit, accounting, and advisory services at least every three years.

#### **Disclosure of information to the auditor**

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The Board of Trustees approved the trustees' report.



**T Storrow**

Trustee

Dated: 20-6-2024

# MARY ANN EVANS HOSPICE

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

**FOR THE YEAR ENDED 31 DECEMBER 2023**

---

The trustees, who are also the directors of Mary Ann Evans Hospice for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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#### **Opinion**

We have audited the financial statements of Mary Ann Evans Hospice (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with around actual and potential litigation and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Cox BA FCA (Senior Statutory Auditor)  
For and on behalf of Dafferns LLP  
Statutory Auditor  
One Eastwood,  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

Dated: 24 June 2024

# MARY ANN EVANS HOSPICE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	3	709,243	39,810	749,053	653,520	179,681	833,201
Charitable activities	4	768,041	-	768,041	651,003	-	651,003
Other trading activities	5	882,355	-	882,355	764,162	-	764,162
Investments	6	27,459	-	27,459	8,591	-	8,591
Other		1,190	-	1,190	-	-	-
<b>Total income</b>		<b>2,388,288</b>	<b>39,810</b>	<b>2,428,098</b>	<b>2,077,276</b>	<b>179,681</b>	<b>2,256,957</b>
<b>Expenditure on:</b>							
Raising funds	7	858,101	-	858,101	731,444	-	731,444
Charitable activities	8	1,597,700	21,206	1,618,906	1,322,437	190,277	1,512,714
<b>Total resources expended</b>		<b>2,455,801</b>	<b>21,206</b>	<b>2,477,007</b>	<b>2,053,881</b>	<b>190,277</b>	<b>2,244,158</b>
Net gains/(losses) on investments	14	27,564	-	27,564	(20,341)	(20,341)	(20,341)
Gross transfers between funds		-	-	-	-	-	-
<b>Net income/(expenditure) for the year/</b>		<b>(39,949)</b>	<b>18,604</b>	<b>(21,345)</b>	<b>3,054</b>	<b>(10,596)</b>	<b>(7,542)</b>
<b>Net movement in funds</b>							
Fund balances at 1 January 2023		1,627,071	450,392	2,077,463	1,624,017	460,988	2,085,005
<b>Fund balances at 31 December 2023</b>		<b>1,587,122</b>	<b>468,996</b>	<b>2,056,118</b>	<b>1,627,071</b>	<b>450,392</b>	<b>2,077,463</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an Income and expenditure account under the Companies Act 2006.

# MARY ANN EVANS HOSPICE

## BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		1,166,338		1,225,082
Investments	14		426,888		386,574
			<u>1,593,226</u>		<u>1,611,657</u>
<b>Current assets</b>					
Stocks	15	1,612		4,053	
Debtors	16	70,153		62,160	
Cash at bank and in hand		647,519		601,382	
		<u>719,284</u>		<u>667,595</u>	
<b>Creditors: amounts falling due within one year</b>	17	(256,392)		(201,788)	
Net current assets			<u>462,892</u>		<u>465,807</u>
<b>Total assets less current liabilities</b>			<u>2,056,118</u>		<u>2,077,463</u>
<b>Income funds</b>					
Restricted funds	19		468,996		450,392
Unrestricted funds			1,587,122		1,627,071
			<u>2,056,118</u>		<u>2,077,463</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company's regime.

The financial statements were approved by the Trustees on 20-6-2024

  
T Storrow  
Trustee

Company Registration No. 02750734

# MARY ANN EVANS HOSPICE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	25		31,428		272,111
<b>Investing activities</b>					
Purchase of tangible fixed assets		-		(19,269)	
Sale of tangible fixed assets		-		-	
Purchase of fixed asset investments		(12,750)		(406,913)	
Investment Income received		27,459		8,591	
<b>Net cash from investing activities</b>			14,709		(417,591)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			46,137		(145,480)
Cash and cash equivalents at beginning of year			601,382		746,862
<b>Cash and cash equivalents at end of year</b>			647,519		601,382

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# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### Charity information

Mary Ann Evans Hospice is a registered charity reference number 1014800, and company number 02750734 and is governed by its Memorandum and Articles of Association dated 25th September 1992 (updated 16 September 2005).

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	Over the lease term
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in net income/(expenditure) for the year.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

##### 1.15 Irrecoverable Vat

The charity is registered for Vat and vat is recoverable on the operation of the taxable supplies made via the shops and through sales of merchandise, and in respect of non-business supplies as allowed by Vat Act 1994 section 33.

##### 1.16 Taxation

The hospice has charitable status for taxation purposes and its activities are not subject to corporation tax.

##### 1.17 Volunteers

Many of the hospice's activities are performed by volunteers and the donated costs of these activities are not reflected in the financial statements. The trustees consider that it would be impossible to quantify the notional cost of the voluntary assistance received by the hospice.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### Critical judgements

##### Donated goods

Donated goods for resale are not included in valuation prior to being sold as it has been deemed impractical to measure the fair value of the goods and the cost of valuation would outweigh the benefit to the users of the accounts.

##### Support cost allocation

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	291,454	33,024	324,478	348,033	-	348,033
Legacies receivable	392,539	-	392,539	259,887	-	259,887
Other general grants	25,250	6,786	32,036	45,600	179,681	225,281
	<u>709,243</u>	<u>39,810</u>	<u>749,053</u>	<u>653,520</u>	<u>179,681</u>	<u>833,201</u>

### 4 Charitable Activities

	Total	Total
	2023	2022
	£	£
NHS grants for contract services - Community Services	768,041	651,003

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising events	18,822	26,128
Shop income	863,533	738,034
Other trading activities	<u>882,355</u>	<u>764,162</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

### 6 Investments

	Unrestricted funds	Unrestricted Funds
	2023	2022
	£	£
Dividends receivable	12,625	6,889
Interest receivable	14,834	1,702
	<u>27,459</u>	<u>8,591</u>

### 7 Raising funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022
	£	£	£	£	£
<u>Fundraising and publicity</u>					
Staging fundraising events	6,324	-	6,324	5,391	5,391
Advertising	1,158	-	1,158	845	845
Other fundraising costs	12,718	-	12,718	7,380	7,380
Staff costs	160,581	-	160,581	147,968	147,968
Depreciation and impairment	3,197	-	3,197	6,452	6,452
	<u>183,978</u>	<u>-</u>	<u>183,978</u>	<u>-</u>	<u>168,036</u>
<u>Trading costs</u>					
Operating charity shops	268,432	-	268,432	218,909	218,909
Staff costs	400,768	-	400,768	340,478	340,478
Depreciation and impairment	4,923	-	4,923	4,021	4,021
	<u>674,123</u>	<u>-</u>	<u>674,123</u>	<u>-</u>	<u>563,408</u>
	<u>858,101</u>	<u>-</u>	<u>858,101</u>	<u>-</u>	<u>731,444</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Charitable activities expenditure	Community Services	Lymphoedema Support Services	Family Support	Total 2023	Total 2022
	£	£	£	£	£
Staff costs	949,667	89,321	111,219	1,150,207	1,087,511
Depreciation and impairment	42,524	4,050	4,050	50,624	60,212
Patient care	4,487	505	617	5,609	6,650
Office costs, heat, and light	35,058	3,944	4,821	43,823	59,705
Repairs and equipment	14,710	1,655	2,023	18,388	15,829
Training and recruitment	6,100	686	839	7,625	10,383
Van expenses	13,199	1,485	1,815	16,499	8,957
Other costs	<u>2,995</u>	<u>337</u>	<u>412</u>	<u>3,744</u>	<u>3,736</u>
	1,068,740	101,983	125,796	1,296,519	1,252,983
Share of support costs (see note 10)	239,657	37,840	37,840	315,337	253,031
Share of governance costs (see note 10)	<u>5,358</u>	<u>846</u>	<u>846</u>	<u>7,050</u>	<u>6,700</u>
	1,313,755	140,669	164,482	1,618,906	1,512,714
<b>Analysis by fund</b>					
Unrestricted funds	1,292,549	140,669	164,482	1,597,700	1,322,437
Restricted funds	<u>21,206</u>	<u>-</u>	<u>-</u>	<u>21,206</u>	<u>190,277</u>
	<u><u>1,313,755</u></u>	<u><u>140,669</u></u>	<u><u>164,482</u></u>	<u><u>1,618,906</u></u>	<u><u>1,512,714</u></u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 9 Description of charitable activities

##### Community Services

The provision of 24/7 home and hospice-based services including a Wellbeing Centre (formally known as Day Hospice), Hospice at Home and Rapid Response.

##### Lymphoedema Support

Secondary to cancer lymphoedema support, treatment, and advice.

##### Family Support Services

An Adult and Children's Bereavement and Family Support service.

#### 10 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Staff costs	241,897	-	241,897	176,855
Insurance	35,240	-	35,240	37,166
Office costs	7,167	-	7,167	7,817
Travel expenses	1,500	-	1,500	1,604
Volunteer expenses	3,905	-	3,905	3,082
Legal and professional expenses	20,080	-	20,080	21,598
Bank charges	5,548	-	5,548	4,909
Audit fees	-	7,050	7,050	6,700
	<u>315,337</u>	<u>7,050</u>	<u>322,387</u>	<u>259,731</u>
Analysed between				
Charitable activities	<u>315,337</u>	<u>7,050</u>	<u>322,387</u>	<u>259,731</u>

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources.

Governance costs includes payments to the auditors of £7,050 (2022- £6,700) for audit fees.

#### 11 Trustees

None of the trustees (or any persons connected with them) received any expenses or benefits from the charity during the year.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 12 Employees

The average monthly number of employees and full time equivalent (FTE) during the year was:

	2023 Number	2023 FTE	2022 Number	2022 FTE
	68	52	66	50

#### Employment costs

	2023 £	2022 £
Wages and salaries	1,681,960	1,503,798
Social security costs	142,899	131,044
Other pension costs	113,844	102,166
	<u>1,938,703</u>	<u>1,737,008</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2023 Number	2022 Number
£60,000-£70,000	1	2
£70,000-£80,000	1	-

#### 13 Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 January 2023	1,599,217	76,362	257,787	23,214	1,956,580
Additions	-	-	-	-	-
Disposal	-	(38,220)	(10,957)	-	(49,177)
At 31 December 2023	<u>1,599,217</u>	<u>38,142</u>	<u>246,830</u>	<u>23,214</u>	<u>1,907,403</u>
<b>Depreciation and impairment</b>					
At 1 January 2023	469,969	76,362	169,910	15,257	731,498
Depreciation charged in the year	31,984	-	21,036	1,989	55,009
Released on disposal	-	(38,220)	(7,222)	-	(45,442)
At 31 December 2023	<u>501,953</u>	<u>38,142</u>	<u>183,724</u>	<u>17,246</u>	<u>741,065</u>
<b>Carrying amount</b>					
At 31 December 2023	<u>1,097,264</u>	<u>-</u>	<u>63,106</u>	<u>5,968</u>	<u>1,166,338</u>
At 31 December 2022	<u>1,129,248</u>	<u>-</u>	<u>87,877</u>	<u>7,957</u>	<u>1,225,082</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 14 Fixed asset investments

	Listed investments £	Other investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2023	386,572	2	386,574
Additions at cost	12,750	-	12,750
Disposals	-	-	-
Revaluation gain	27,564	-	27,564
	<u>426,886</u>	<u>2</u>	<u>426,888</u>
At 31 December 2023	426,886	2	426,888
<b>Carrying amount</b>			
At 31 December 2023	<u>426,886</u>	<u>2</u>	<u>426,888</u>
At 31 December 2022	<u>386,572</u>	<u>2</u>	<u>386,574</u>

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	23	<u>2</u>	<u>2</u>

#### 15 Stocks

	2023 £	2022 £
Raw materials and consumables	<u>1,612</u>	<u>4,053</u>

Stocks relate to fundraising goods. In addition at 31st December 2023 the trustees estimate the value of donated goods held at the shops to be £80,000 (2022: £80,000) which is not included in the financial statements until sold.

#### 16 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	6,031	5,519
Other debtors	14,815	19,634
Prepayments and accrued income	49,307	37,007
	<u>70,153</u>	<u>62,160</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Deferred income	169,125	159,363
Trade creditors	76,068	29,244
Accruals and deferred income	11,199	13,181
	<u>256,392</u>	<u>201,788</u>

#### 18 Retirement benefit schemes

##### Defined contribution schemes

The charity operates defined contribution pension schemes for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The total charge to profit or loss in respect of defined contribution schemes was £113,844 (2022 - £102,166).

##### Scheme one

Certain of the hospice's employees are eligible to join the National Health Service pension scheme. The scheme is a defined benefit multi employer scheme administered for the benefit of NHS employers, general practices, and other bodies allowed under the discretion of the secretary of state. The charity is unable to identify its share of the underlying notional assets and liabilities of the scheme, and accordingly has accounted for the scheme as if it was a defined contribution scheme. The employer's contribution to the scheme for the current year was based on a contribution rate of 14.3% of pensionable pay (2022: 14.3%) with employees contributing between 5.7% and 12.5% in accordance with NHS revised contribution rules.

##### Scheme two

Following the legislation being introduced leading to auto-enrolment of employees into a pension scheme, a further scheme was set up by the charity to meet the legislative requirements. The charity and employees are able to make separate contributions into this scheme which is a defined contribution scheme and is not final salary linked.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers 1 January 2023 £	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers 31 December 2023 £	Balance at 31 December 2023 £
The Warren Project	460,988	-	(10,596)	-	450,392	-	(16,920)	-	433,472
Small restricted grants	-	1,000	(1,000)	-	-	6,511	(4,036)	-	2,475
Hospice UK	-	137,231	(137,231)	-	-	250	(250)	-	-
WCC Infection control	-	41,450	(41,450)	-	-	-	-	-	-
Save the Book Shop	-	-	-	-	-	33,049	-	-	33,049
	<u>460,988</u>	<u>179,681</u>	<u>(190,277)</u>	<u>-</u>	<u>450,392</u>	<u>39,810</u>	<u>(21,206)</u>	<u>-</u>	<u>468,996</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 19 Restricted funds

The Warren project represents funds obtained to assist the building and furnishing of the "The Warren". Grant funding of £529,867 was awarded by NHS England towards the new building which was completed at a total cost of £846,000.

The hospice receives various small grants for specific purposes, grants are spent in accordance with their requirements. Any small restricted grants obtained to acquire fixed assets are transferred to unrestricted funds after the assets have been acquired, discharging the restriction.

In 2023 a Crowdfunding appeal to "Save Books Revisited" raised £33,049. This money, raised through the hard work of local people, is restricted for the use of repairs and maintenance of Books Revisited. These works started in 2024 and are ongoing.

#### 20 Analysis of net assets between funds

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Fund balances at 31 December 2023 are represented by:						
Tangible assets	697,342	468,996	1,166,338	774,690	450,392	1,225,082
Investments	426,888	-	426,888	386,574	-	386,574
Current	462,892	-	462,892	465,807	-	465,807
	<u>1,587,122</u>	<u>468,996</u>	<u>2,056,118</u>	<u>1,627,071</u>	<u>450,392</u>	<u>2,077,463</u>

#### 21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	113,518	121,089
Between two and five years	118,542	186,212
Over five years	-	38
	<u>232,060</u>	<u>307,339</u>

#### 22 Capital commitments

Commitments of £26,649 (2022: nil) for bookshop renovations have been contracted but not provided for in the financial statements.

#### 23 Related party transactions

##### Remuneration of key management personnel

The remuneration of the 8 (2022: 7) key management personnel is as follows.

	2023 £	2022 £
Aggregate remuneration	<u>376,123</u>	<u>364,455</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 24 Subsidiaries

These financial statements are separate charity financial statements for Mary Ann Evans Promotions Ltd

Details of the charity's subsidiaries at 31 December 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Mary Ann Evans Promotions Ltd	England	Dormant	Ordinary	100.00

#### 25 Cash generated from operations

	2023 £	2022 £
Surplus/(deficit) for the year	(21,345)	(7,542)
Adjustments for:		
Investment income recognised in statement of financial activities	(27,459)	(8,591)
Depreciation and impairment of tangible fixed assets	55,009	70,685
Loss of disposal of tangible fixed assets	3,735	-
Net (gain)/loss on investment	(27,564)	20,341
Movements in working capital:		
(Increase)/decrease in stocks	2,441	(2,757)
(Increase)/decrease in debtors	(7,993)	78,408
(Decrease)/increase in creditors	44,842	11,879
Increase/(decrease) in deferred income	9,762	109,688
<b>Cash generated from operations</b>	<b>31,428</b>	<b>272,111</b>

#### 26 Analysis of changes in net funds

The charity had no debt during the year.

**MARY ANN EVANS HOSPICE**

England & Wales - Charity number 1014800

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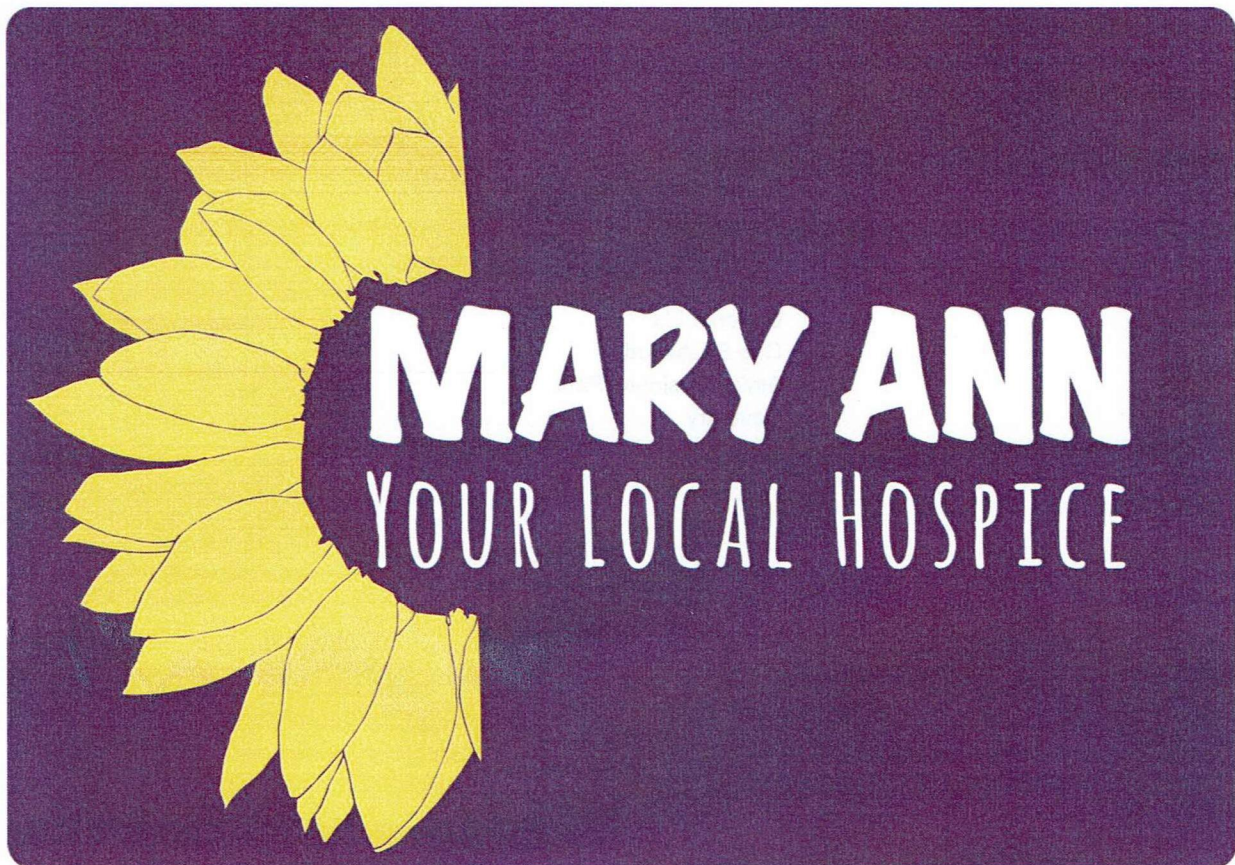
# Accounts

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Charity Registration No. 1014800

Company Registration No. 02750734 (England and Wales)

**MARY ANN EVANS HOSPICE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**



# MARY ANN EVANS HOSPICE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	J Barrett	
	C Bartup	
	S Darby	(Appointed 19 May 2022)
	S Dibb (Simkin)	
	R Dollen	(Appointed 19 May 2022)
	K Fawcett	
	P Handslip	
	M Hawkins	
	C McKenzie	(Appointed 19 May 2022)
	H Norgrove	
	D Phimister	(Appointed 16 March 2023)
	P Robson	
T Storrow	(Appointed 19 May 2022)	
J Town		

**Secretary** E Hancock

**Charity number** 1014800

**Company number** 02750734

**Registered office** Eliot Way  
Nuneaton  
Warwickshire  
CV10 7QL

**Auditor** Dafferns LLP  
One Eastwood  
Binley Business Park  
Coventry  
CV3 2UB

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# MARY ANN EVANS HOSPICE

## CONTENTS

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	<b>Page</b>
Chairman's statement	1
Trustees' report	2 - 5
Statement of trustees' responsibilities	6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 27

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# MARY ANN EVANS HOSPICE

## CHAIRMAN'S STATEMENT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The Annual Accounts for 2022 again reflect the truly incredible work delivered by all our employees and volunteers. All of us at Mary Ann remain resolute in our commitment to our community in northern Warwickshire. As demonstrated in our recent CQC inspection, the quality of the services we offer is evident and relied upon by so many.

We also owe a huge debt of gratitude to those who run the shops and raise money to allow us to serve our community as without this support none of the clinical outcomes would be possible and the care offered to families would suffer significantly. As I have said before, our Hospice is truly a team undertaking and it is everyone's efforts for which all Trustees are extremely grateful.

As a small, local charity we are substantially dependent on the generosity of beneficiaries, supporters, and other philanthropic contributions. Income generation and financial sustainability remains a significant challenge and one that remains to be addressed to balance the proportion of our income that comes from the NHS or other government funding bodies as opposed to our own charitable fundraising activities.

As we look to the future, we celebrate the achievements we have made on our Green agenda and look to make the delivery of our services ever more sustainable.

As Chair I believe that only by working ever more closely with our community, our numerous partners in healthcare and those who use our services can we be successful in ensuring that access to the very best in end-of-life care and support continues.

I am immensely proud of all those who work for and support our Hospice and as a team I know we are up to whatever challenges may come our way!



**Chris Bartup**

Chair of the Board

Dated: 20 July 2023

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their report and financial statements for the year ended 31 December 2022.

#### **Constitution**

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Mary Ann Evans Hospice (Mary Ann) is a registered charity (Registered Charity Number: 1014800, Company Number: 02750734) and is governed by its Memorandum and Articles of Association dated 25 September 1992 (updated 16 September 2005).

#### **Objectives and activities**

Mary Ann is principally engaged in the provision of community (home based) hospice services which operate from Mary Ann's main address in Nuneaton, Warwickshire.

#### **Mary Ann's Vision, Mission and Strategic Aims (2021 – 2024)**

##### **Vision**

Patients, families and carers in our community experience a journey towards end of life and into bereavement that is personalised, supported, comfortable, safe and is in a place of their choice.

##### **Mission**

Mary Ann will provide comprehensive, high quality support and end of life care across our community through all the services we provide to patients and those close to them.

We will do this in partnership with others where appropriate. We are committed to training, supporting and encouraging our staff and volunteers to achieve our mission.

##### **Strategic Aims**

Year 1 of Mary Ann Evans Hospice's Strategic Development for 2021-2024 focussed on the following objectives: Clinical, People, Relationships and Marketing & Communications.

An additional objective was added for Year 2 – Business Continuity. With the uncertainty surrounding both income and expenditure it is vital that Mary Ann is not only identified as a critical partner, but sustainable recurrent funding is secured.

##### **Current Services**

Mary Ann is a community hospice which offers, where possible, home or hospice based specialised services to patients who live within Nuneaton, Bedworth, North Warwickshire, and surrounding areas, and are suffering from a life-limiting illness.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our current services include:

- The provision of 24/7 home and hospice based services including Wellbeing Day Services, Hospice at Home and Rapid Response
- Secondary to cancer lymphoedema support, treatment, and advice
- An Adult and Children's Bereavement and Family Support service

The provision of a service will always depend on adequate resources being identified. Where a service is commissioned through the public provision of a personal budget to the intended recipient an appropriate charge may be made. Where a new service results in a cost benefit to another provider or commissioner, a share of this benefit should be transferred to Mary Ann.

#### Significant Activities and Future Direction

Following the last unannounced inspection, on 25 January 2023, by the Care Quality Commission (CQC), under Section 60 of the Health and Social Care Act 2008, Mary Ann achieved an overall rating of good, with grading's of good for safe, effective, caring, well-led and responsiveness. No areas of shortfall were identified.

Mary Ann received approximately 28% of the funding for care services from Coventry & Warwickshire Integrated Care Board (ICB) (previously Coventry & Warwickshire Clinical Commissioning Group). Mary Ann was also rewarded funds from the Warwickshire County Council's Better Care Fund for its Rapid Response Day service.

The Board of Trustees highlighted the following as priorities for 2021 to 2022:

- Re-establish Mary Ann's day provision through the development of a Wellbeing Centre
- Commence the introduction of the Lantern Model of end-of-life care nursing
- Contribute to an organisational wide workforce review including the development of a volunteer strategy and staff wellbeing processes
- The development of an effective marketing and communications strategy
- To continue to foster key relationships including the consideration of mutually beneficial collaborations
- Recognition that people must remain at the heart of everything we do – staff, volunteers, patients, clients, family members, supporters etc.

As with all hospices Mary Ann relies heavily on the support of volunteers and their input remains vital to the ongoing provision of services and income generation efforts.

#### Report on Environmental Sustainability

In 2022 Mary Ann produced, to indicate their organisational commitment to addressing environmental issues within the Hospice and through the services delivered, its first Environmental Policy. The Policy outlines what Mary Ann will do to identify its environmental impact, how they will adapt to reduce their impact.

The Board of Trustees has overall responsibility for Mary Ann and its strategy. The policy highlights their commitment to exploring the impact climate breakdown will have or is having on the communities we work with. During 2022:

- A Green Action Plan was designed
- Regular Green Newsletters were circulated to staff
- Environmental Sustainability became a set Board Committee Agenda item
- Two electric charging pods were installed
- A pool car, initially a plug-in hybrid but later a full electric, was leased for community nurses to use.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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### Achievements and Performance

#### Financial Review

The financial statements show a deficit for the year 2022 of £7,542 (2021 - surplus of £197,628). Before the losses on investments, the charity achieved a surplus of £12,799. The surplus was achieved following additional support reflecting our additional activity, received in the latter part of the year, from local and national government initiatives, NHS England, and Coventry & Warwickshire ICB. The local community continues to offer financial and practical support to Mary Ann throughout the year.

Mary Ann's Reserves Policy 2020 (reviewed March 2023) seeks to balance spending the maximum amount of income raised as soon as possible after receipt, with maintaining the minimum level of Reserves to ensure uninterrupted operation and provide time to adjust to financial fluctuations.

It is the policy of Mary Ann that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. Mary Ann's Board of Trustees (the Trustees) consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue Mary Ann's current activities while consideration is given to ways in which additional funds may be raised, and/or savings made.

Following several deficit account years Mary Ann's reserves had significantly reduced and during 2020 Mary Ann was working outside of its Reserves policy. The Board of Trustees recognised the weakness of Mary Ann's financial sustainability and the need to maximise organisational impact through robust financial management, effective investments and growing the support of the community.

If reserves move significantly away from target, specifically below 3 months or above 12 months then a recovery plan will be prepared by the Chief Executive for consideration by the Trustees.

#### Investment Policy Statement

The Board of Trustees, having regard to the liquidity of running the Hospice operation, a policy of investing available funds in a variety of investment funds managed on behalf of the Hospice by provisional investment advisors and an investment platform.

The investment objective is to yield a reasonable level of income depending on the overall market performance. How the Hospice invests its funds, and the investment products which are part of the overall investment portfolio are subject to the Investment Policy which is regularly reviewed by the Board.

The policy states that the Charity Fund through which the Hospice invests will not invest in companies whose primary business is producing or manufacturing tobacco. The Charity Fund has a firm wide restriction on investing directly in cluster munitions and anti-personnel land mines; they also monitor any potential indirect exposure to this on an ongoing basis.

The fund is managed for charities, by charity specialists, who are also trustees themselves. As such they are very aware of what issues can be contentious for charities. For instance, while there is no hard restriction on gambling, it is unlikely that this is a sector that would be invested in within the fund due to the negative social aspects. They have a strong responsible investment framework for all investments. This does not necessarily restrict particular activities, but it aims to hold companies and fund managers to account in terms of their consideration of Environmental, Social and Governance issues (ESG).

The main form of financial risk, relating to Investments, is the volatility in equity markets and investment markets due to wider economic conditions, the attitudes of investors to investment risk, and changes in sentiment concerning equities and within sectors or subsectors.

#### Principle Funding Sources:

- Statutory Funding accounts for approximately 29% of all costs
- Mary Ann relies heavily on the income from its 8 shops which contribute over 33%
- Our local community and other supporters raise the remaining 38%

#### Risk Assessments:

Risk Registers have been established by Mary Ann and are reviewed and updated by the subcommittees and the main Board. The Trustees are satisfied that they have assessed the major risks to which Mary Ann is exposed; that actions are taken to mitigate or manage those risks, and that there are systems in place to monitor any changes.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### Structure, governance and management

Mary Ann is a Company Limited by Guarantee (company number: 02750734). The Board of Trustees, who meet at least every 2 months, govern Mary Ann. There are 4 subcommittees which look at the Business (strategy, health & safety and financial management), Clinical Governance, People (human resources and volunteers) and Marketing, Income Generation & Communication.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Barrett	
C Bartup	
S Darby	(Appointed 19 May 2022)
S Dibb (Simkin)	
R Dollen	(Appointed 19 May 2022)
K Fawcett	
P Handslip	
M Hawkins	
C McKenzie	(Appointed 19 May 2022)
H Norgrove	
J Phimister	(Appointed 16 March 2023)
P Robson	
T Storrow	(Appointed 19 May 2022)
J Town	

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees of Mary Ann are also Directors for the purpose of Company Law and under the Company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors and Chair are elected to serve for a period up to three years after which they must be re-elected at the next Annual General Meeting. The Chair can be appointed for a second 3 year term but after serving a maximum of 2 terms must retire and cannot be considered for re-election to the post of Chair for a period of 3 years.

The Board of Trustees seeks to ensure that representation on the Board covers all areas. The Trustees bring a mix of skills to the Board, providing financial, corporate and care experiences. When Trustees retire individuals are either approached to offer themselves for election or sought from public advertisement and/or nominations presented to the Board.

Training and induction of new Trustees is undertaken on an informal and ongoing basis via discussions with existing Trustees, attendance at Board Meeting etc.

#### Key Management Personnel

The Board of Trustees delegate the authority and responsibility for day to day running of Mary Ann to the Chief Executive and the Leadership Team. The Chief Executive throughout the year and at the end of the reporting period was Mrs E M Hancock.

#### Pay Reviews

Mary Ann's Clinical staff are linked to the NHS Agenda for Change pay scales and Mary Ann adopts the NHS Cost of Living award, for all staff, every year. In 2022 an increase of approximately 5% increase was applied to salaries. In June 2023 the Board of Trustees agreed to offer all staff a non-consolidated additional payment for the year 2022/23. The Chief Executive can, within budget, sanction individual one-off increases as necessary.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

### **Auditor**

The auditors, Dafferns LLP, have been appointed during the year ended 31 December 2022 and will be re-appointed at the forthcoming Annual General Meeting.

Mary Ann plans to review the provision of audit, accounting and advisory services at least every three years.

### **Disclosure of information to the auditor**

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The trustees' report was approved by the Board of Trustees.



**C Bartup**

Trustee

Dated: 20 July 2023

# MARY ANN EVANS HOSPICE

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### *FOR THE YEAR ENDED 31 DECEMBER 2022*

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The trustees, who are also the directors of Mary Ann Evans Hospice for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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#### Opinion

We have audited the financial statements of Mary Ann Evans Hospice (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with around actual and potential litigation and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Geoffrey Cox BA FCA (Senior Statutory Auditor)

For and on behalf of Dafferns LLP

Statutory Auditor

One Eastwood,

Harry Weston Road

Binley Business Park

Coventry

CV3 2UB

Dated: 20 July 2023

# MARY ANN EVANS HOSPICE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	3	653,520	179,681	833,201	465,558	437,793	903,351
Charitable activities	4	651,003	-	651,003	759,778	-	759,778
Other trading activities	5	764,162	-	764,162	581,564	-	581,564
Investments	6	8,591	-	8,591	2,978	-	2,978
Other		-	-	-	8,208	-	8,208
<b>Total income</b>		<b>2,077,276</b>	<b>179,681</b>	<b>2,256,957</b>	<b>1,818,086</b>	<b>437,793</b>	<b>2,255,879</b>
<b>Expenditure on:</b>							
Raising funds	7	731,444	-	731,444	583,435	78,959	662,394
Charitable activities	8	1,322,437	190,277	1,512,714	1,087,223	308,634	1,395,857
<b>Total resources expended</b>		<b>2,053,881</b>	<b>190,277</b>	<b>2,244,158</b>	<b>1,670,658</b>	<b>387,593</b>	<b>2,058,251</b>
Net gains/(losses) on investments	14	(20,341)	-	(20,341)	-	-	-
Gross transfers between funds		-	-	-	60,796	(60,796)	-
<b>Net income/(expenditure) for the year/</b>		<b>3,054</b>	<b>(10,596)</b>	<b>(7,542)</b>	<b>147,428</b>	<b>50,200</b>	<b>197,628</b>
<b>Net movement in funds</b>							
Fund balances at 1 January 2022		1,624,017	460,988	2,085,005	1,415,793	471,584	1,887,377
<b>Fund balances at 31 December 2022</b>		<b>1,627,071</b>	<b>450,392</b>	<b>2,077,463</b>	<b>1,624,017</b>	<b>460,988</b>	<b>2,085,005</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MARY ANN EVANS HOSPICE

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	13		1,225,082		1,276,498
Investments	14		386,574		2
			<u>1,611,657</u>		<u>1,276,500</u>
<b>Current assets</b>					
Stocks	15	4,053		1,296	
Debtors	16	62,160		140,568	
Cash at bank and in hand		601,382		746,862	
		<u>667,595</u>		<u>888,726</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(201,788)</u>		<u>(80,221)</u>	
Net current assets			<u>465,807</u>		<u>808,505</u>
<b>Total assets less current liabilities</b>			<u>2,077,463</u>		<u>2,085,005</u>
<b>Income funds</b>					
Restricted funds	19	450,392		471,584	
Unrestricted funds		1,627,071		1,613,421	
		<u>2,077,463</u>		<u>2,085,005</u>	

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 July 2023



C Bartup  
Trustee

Company Registration No. 02750734

# MARY ANN EVANS HOSPICE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	24		272,111		331,570
<b>Investing activities</b>					
Purchase of tangible fixed assets		(19,269)		(94,699)	
Sale of tangible fixed assets		-		250	
Purchase of fixed asset investments		(406,913)		-	
Investment income received		8,591		2,978	
<b>Net cash used in investing activities</b>			(417,591)		(91,471)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			(145,480)		240,099
Cash and cash equivalents at beginning of year			746,862		506,763
<b>Cash and cash equivalents at end of year</b>			<u>601,382</u>		<u>746,862</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1 Accounting policies

##### Charity information

Mary Ann Evans Hospice is a registered charity reference number 1014800, and company number 02750734 and is governed by its Memorandum and Articles of Association dated 25th September 1992 (updated 16 September 2005).

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

##### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### 1 Accounting policies

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	Over the lease term
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

##### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### 1 Accounting policies

##### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### 1 Accounting policies

##### 1.15 Irrecoverable Vat

The charity is registered for Vat and vat is recoverable on the operation of the taxable supplies made via the shops and through sales of merchandise, and in respect of non-business supplies as allowed by Vat Act 1994 section 33.

##### 1.16 Taxation

The hospice has charitable status for taxation purposes and its activities are not subject to corporation tax.

##### 1.17 Volunteers

Many of the hospice's activities are performed by volunteers and the donated costs of these activities are not reflected in the financial statements. The trustees consider that it would be impossible to quantify the notional cost of the voluntary assistance received by the hospice.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### Critical judgements

###### Donated goods

Donated goods for resale are not included in valuation prior to being sold as it has been deemed impractical to measure the fair value of the goods and the cost of valuation would outweigh the benefit to the users of the accounts.

###### Support cost allocation

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	348,033	-	348,033	277,384	-	277,384
Legacies receivable	259,887	-	259,887	127,263	-	127,263
Other general grants	45,600	179,681	225,281	60,911	437,793	498,704
	<u>653,520</u>	<u>179,681</u>	<u>833,201</u>	<u>465,558</u>	<u>437,793</u>	<u>903,351</u>

### 4 Charitable Activities

	Total	Total
	2022	2021
	£	£
NHS grants for contract services - Community Services	<u>651,003</u>	<u>759,778</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	26,128	5,718
Shop income	738,034	575,846
	<u>764,162</u>	<u>581,564</u>

### 6 Investments

	Unrestricted funds	Unrestricted Funds
	2022	2021
	£	£
Dividends receivable	6,889	-
Interest receivable	1,702	2,978
	<u>8,591</u>	<u>2,978</u>

### 7 Raising funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021
	£	£	£	£	£
<u>Fundraising and publicity</u>					
Staging fundraising events	5,391	-	5,391	11,179	11,179
Advertising	845	-	845	1,504	1,504
Other fundraising costs	7,380	-	7,380	6,064	6,064
Staff costs	147,968	-	147,968	119,023	119,023
Depreciation and impairment	6,452	-	6,452	8,603	8,603
	<u>168,036</u>	<u>-</u>	<u>168,036</u>	<u>146,373</u>	<u>146,373</u>
<u>Trading costs</u>					
Operating charity shops	218,909	-	218,909	192,697	192,697
Staff costs	340,478	-	340,478	239,004	317,963
Depreciation and impairment	4,021	-	4,021	5,362	5,362
	<u>563,408</u>	<u>-</u>	<u>563,408</u>	<u>437,062</u>	<u>516,021</u>
Trading costs	<u>731,444</u>	<u>-</u>	<u>731,444</u>	<u>583,435</u>	<u>662,394</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8

Charitable activities expenditure	Community Services	Lymphoedema Support Services	Family Support	Total 2022	Total 2021
	£	£	£	£	£
Staff costs	919,804	83,076	84,631	1,087,511	1,028,605
Depreciation and impairment	50,578	4,817	4,817	60,212	54,005
Patient care	5,320	599	731	6,650	5,902
Office costs, heat and light	47,764	5,373	6,568	59,705	32,860
Repairs and equipment	12,663	1,425	1,741	15,829	28,311
Training and recruitment	8,306	934	1,143	10,383	6,540
Mini bus running costs	7,166	806	985	8,957	5,500
Other costs	<u>2,989</u>	<u>336</u>	<u>411</u>	<u>3,736</u>	<u>867</u>
	1,054,590	97,366	101,027	1,252,983	1,162,590
Share of support costs (see note 10)	192,304	30,364	30,363	253,031	227,267
Share of governance costs (see note 10)	<u>5,092</u>	<u>804</u>	<u>804</u>	<u>6,700</u>	<u>6,000</u>
	1,251,986	128,534	132,194	1,512,714	1,395,857
<b>Analysis by fund</b>					
Unrestricted funds	1,070,099	123,804	127,634	1,322,437	
Restricted funds	<u>180,987</u>	<u>4,730</u>	<u>4,560</u>	<u>190,277</u>	
	<u>1,251,986</u>	<u>127,594</u>	<u>132,194</u>	<u>1,512,714</u>	

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 9 Description of charitable activities

##### Community Services

The provision of 24/7 home and hospice-based services including a Well-being Centre (formally known as Day Hospice), Hospice at Home and Rapid Response.

##### Lymphoedema Support

Secondary to cancer lymphoedema support, treatment, and advice.

##### Family Support Services

An Adult and Children's Bereavement and Family Support service.

#### 10 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Staff costs	176,855	-	176,855	162,097
Insurance	37,166	-	37,166	30,871
Office costs	7,817	-	7,817	6,284
Travel expenses	1,604	-	1,604	336
Volunteer expenses	3,082	-	3,082	3,517
Legal and professional expenses	21,598	-	21,598	18,435
Bank charges	4,909	-	4,909	5,727
Audit fees	-	6,700	6,700	6,000
	<u>253,031</u>	<u>6,700</u>	<u>259,731</u>	<u>233,267</u>
Analysed between Charitable activities	<u>253,031</u>	<u>6,700</u>	<u>259,731</u>	<u>233,267</u>

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources.

Governance costs includes payments to the auditors of £6,700 (2021- £6,000) for audit fees.

#### 11 Trustees

None of the trustees (or any persons connected with them) received any expenses or benefits from the charity during the year.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 12 Employees

The average monthly number of employees and full time equivalent (FTE) during the year was:

	2022 Number	2022 FTE	2021 Number	2021 FTE
	66	50	63	47

#### Employment costs

	2022 £	2021 £
Wages and salaries	1,503,798	1,418,557
Social security costs	131,044	113,747
Other pension costs	102,166	88,630
	<u>1,737,008</u>	<u>1,620,934</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£60,000-£70,000	<u>2</u>	<u>2</u>

#### 13 Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 January 2022	1,599,217	76,362	238,518	23,214	1,937,311
Additions	-	-	19,269	-	19,269
Disposal	-	-	-	-	-
	<u>1,599,217</u>	<u>76,362</u>	<u>257,787</u>	<u>23,214</u>	<u>1,956,580</u>
<b>Depreciation and impairment</b>					
At 1 January 2022	437,985	76,362	133,045	13,421	660,813
Depreciation charged in the year	31,984	-	36,865	1,836	70,685
Released on disposal	-	-	-	-	-
	<u>469,969</u>	<u>76,362</u>	<u>169,910</u>	<u>15,257</u>	<u>731,498</u>
<b>Carrying amount</b>					
At 31 December 2022	<u>1,129,248</u>	<u>-</u>	<u>87,877</u>	<u>7,957</u>	<u>1,225,082</u>
At 31 December 2021	<u>1,161,232</u>	<u>-</u>	<u>105,747</u>	<u>9,793</u>	<u>1,276,498</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 14 Fixed asset investments

	Listed investments £	Other investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2022	-	2	2
Additions at cost	406,913	-	406,913
Revaluation loss	(20,341)	-	(20,341)
	<u>386,572</u>	<u>2</u>	<u>386,574</u>
At 31 December 2022	386,572	2	386,574
<b>Carrying amount</b>			
At 31 December 2022	<u>386,572</u>	<u>2</u>	<u>386,574</u>
At 31 December 2021	<u>-</u>	<u>2</u>	<u>2</u>

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries	23	<u>2</u>	<u>2</u>

#### 15 Stocks

	2022 £	2021 £
Raw materials and consumables	<u>4,053</u>	<u>1,296</u>

Stocks relate to fundraising goods. In addition at 31st December 2022 the trustees estimate the value of donated goods held at the shops to be £80,000 (2021: £80,000) which is not included in the financial statements until sold.

#### 16 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	5,519	15,811
Other debtors	19,634	86,007
Prepayments and accrued income	37,007	38,750
	<u>62,160</u>	<u>140,568</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

17 Creditors: amounts falling due within one year

	2022	2021
	£	£
Deferred income	159,363	49,675
Trade creditors	29,244	11,652
Accruals and deferred income	13,181	18,894
	<u>201,788</u>	<u>80,221</u>

18 Retirement benefit schemes

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The total charge to profit or loss in respect of defined contribution schemes was £102,166 (2021 - £88,630).

**Scheme one**

Certain of the hospice's employees are eligible to join the National Health Service pension scheme. The scheme is a defined benefit multi employer scheme administered for the benefit of NHS employers, general practices, and other bodies allowed under the discretion of the secretary of state. The charity is unable to identify its share of the underlying notional assets and liabilities of the scheme, and accordingly has accounted for the scheme as if it was a defined contribution scheme. The employers contribution to the scheme for the current year was based on a contribution rate of 14.3% of pensionable pay (2021: 14.3%) with employees contributing between 5.6% and 9.3% in accordance with NHS revised contribution rules.

**Scheme two**

Following the legislation being introduced leading to auto-enrolment of employees into a pension scheme, a further scheme was set up by the charity to meet the legislative requirements. The charity and employees are able to make separate contributions into this scheme which is a defined contribution scheme and is not final salary linked.

**MARY ANN EVANS HOSPICE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 December 2022 £
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	
The Warren Project	471,584	-	(10,596)	-	460,988	-	(10,596)	-	450,392
Small restricted grants	-	3,974	(3,974)	-	-	1,000	(1,000)	-	-
Hospice UK	-	181,060	(181,060)	-	-	137,231	(137,231)	-	-
Coronavirus Job Retention Scheme	-	78,959	(78,959)	-	-	-	-	-	-
WCC Infection control	-	173,800	(113,004)	(60,796)	-	41,450	(41,450)	-	-
	<u>471,584</u>	<u>437,793</u>	<u>(387,593)</u>	<u>(60,796)</u>	<u>460,988</u>	<u>179,681</u>	<u>(190,277)</u>	<u>-</u>	<u>450,392</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2022*

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### 19 Restricted funds

The Warren project represents funds obtained to assist the building and furnishing of the "The Warren". Grant funding of £529,867 was awarded by NHS England towards the new building which was completed at a total cost of £846,000.

The hospice receives various small grants for specific purposes, grants are spent in accordance with their requirements. Any small restricted grants obtained to acquire fixed assets are transferred to unrestricted funds after the assets have been acquired, discharging the restriction.

The Hospice UK relates to the NHSE awarded funding to allow the hospice to make available bed capacity and community support from November 2020 to March 2021 to provide support to people with complex needs in the context of the COVID-19 situation and further funding was provided in 2022 for similar purposes.

The Coronavirus Job Retention Scheme (CJRS) is a government wage support measure and is designed to protect jobs in during the economic impacts of the COVID-19 pandemic.

The Warwickshire County Council Infection Control Scheme is to assist with the reduction of the rate of Covid-19 transmission within and between care settings and to provide support with the additional cost that results in compliance with government guidance.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 20 Analysis of net assets between funds

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:						
Tangible assets	774,690	450,392	1,225,082	815,510	460,988	1,276,498
Investments	386,574	-	386,574	2	-	2
Current assets/(liabilities)		-				
	465,807		465,807	808,505	-	808,505
	<u>1,627,071</u>	<u>450,392</u>	<u>2,077,463</u>	<u>1,624,017</u>	<u>460,988</u>	<u>2,085,005</u>

### 21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	121,089	126,281
Between two and five years	186,212	310,796
Over five years	38	39
	<u>307,339</u>	<u>437,119</u>

### 22 Related party transactions

#### Remuneration of key management personnel

The remuneration of the 5 (2021: 3) key management personnel is as follows.

	2022	2021
	£	£
Aggregate remuneration	<u>364,455</u>	<u>268,035</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 23 Subsidiaries

These financial statements are separate charity financial statements for Mary Ann Evans Promotions Ltd

Details of the charity's subsidiaries at 31 December 2022 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Mary Ann Evans Promotions England Ltd		Dormant	Ordinary	100.00

### 24 Cash generated from operations

	2022 £	2021 £
Surplus/(deficit) for the year	(7,542)	197,628
Adjustments for:		
Investment income recognised in statement of financial activities	(8,591)	(2,978)
Depreciation and impairment of tangible fixed assets	70,685	67,737
Loss of disposal of tangible fixed assets	-	234
Net loss on investment	20,341	-
Movements in working capital:		
(Increase)/decrease in stocks	(2,757)	2,687
(Increase)/decrease in debtors	78,408	53,774
(Decrease)/increase in creditors	11,879	8,413
Increase/(decrease) in deferred income	109,688	4,075
<b>Cash generated from operations</b>	<b>272,111</b>	<b>331,570</b>

### 25 Analysis of changes in net funds

The charity had no debt during the year.

**MARY ANN EVANS HOSPICE**

England & Wales - Charity number 1014800

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# Accounts

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Charity Registration No. 1014800

Company Registration No. 02750734 (England and Wales)

**MARY ANN EVANS HOSPICE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**



# MARY ANN EVANS HOSPICE

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

J Barrett  
C Bartup  
S Darby (Appointed 19 May 2022)  
S Dibb (Simkin)  
R Dollen (Appointed 19 May 2022)  
K Fawcett (Appointed 20 May 2021)  
P Handslip  
M Hawkins  
C McKenzie (Appointed 19 May 2022)  
H Norgrove  
P Robson  
T Storrow (Appointed 19 May 2022)  
J Town

### Secretary

E Hancock

### Charity number

1014800

### Company number

02750734

### Registered office

Eliot Way  
Nuneaton  
Warwickshire  
CV10 7QL

### Auditor

Dafferns LLP  
One Eastwood  
Binley Business Park  
Coventry  
CV3 2UB

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# MARY ANN EVANS HOSPICE

## CONTENTS

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	<b>Page</b>
Chairman's statement	1
Trustees' report	2 - 5
Statement of trustees' responsibilities	6
Independent auditor's report	7 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 27

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# MARY ANN EVANS HOSPICE

## CHAIRMAN'S STATEMENT

### *FOR THE YEAR ENDED 31 DECEMBER 2021*

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The Annual Accounts for 2021 reflect the truly exceptional work delivered by all employees and volunteers. While COVID-19 continues to influence how we work in so many ways, we at Mary Ann remain resolute in our commitment to our community in northern Warwickshire. As demonstrated in our recent CQC review, the quality of the services we offer is evident and relied upon by so many.

Equally celebrated is the work of those who run the shops and raise money to allow us to serve our community as without this support none of the clinical outcomes would be possible and the care offered to families would suffer significantly. As I have said before, our Hospice is truly a team undertaking and it is everyone's efforts for which all Trustees are extremely grateful.

As a small, local charity we are substantially dependent on the generosity of beneficiaries, supporters, and other philanthropic contributions and whilst fundraising is somewhat easier than last year it remains a significant challenge in a post Covid-19 world with increased competition and the current economic environment in which we operate.

As we look to the future, we continue our journey out of managing the crisis that COVID-19 presented us with and moving into the new world, with new ways of doing things, different pressures, and the legacy that COVID-19 has left.

As Chair I believe that only by working ever more closely with our community, our numerous partners in healthcare and those who use our services can we be successful in ensuring that access to the very best in end-of-life care and support continues.

I am immensely proud of all those who work for and support our Hospice and as a team I know we are up to whatever challenges may come our way!

**Chris Bartup**

Chairman

Dated: 21 July 2022

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The trustees present their report and financial statements for the year ended 31 December 2021.

#### **Constitution**

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The Mary Ann Evans Hospice (Mary Ann) is a registered charity (Registered Charity Number: 1014800, Company Number: 02750734) and is governed by its Memorandum and Articles of Association dated 25 September 1992 (updated 16 September 2005).

#### **Objectives and activities**

Mary Ann is principally engaged in the provision of community (home based) hospice services which operate from Mary Ann's main address in Nuneaton, Warwickshire.

Any changes to activities during the year were due to Mary Ann's reaction to the COVID-19 pandemic. These are outlined in more detail on page 3.

#### **Mary Ann's Vision, Mission and Strategic Aims (2021 – 2024)**

##### **Vision**

Patients, families and carers in our community experience a journey towards end of life and into bereavement that is personalised, supported, comfortable, safe and is in a place of their choice.

##### **Mission**

- Mary Ann will provide comprehensive, high quality support and end of life care across our community through all the services we provide to patients and those close to them.
- We will do this in partnership with others where appropriate. We are committed to training, supporting and encouraging our staff and volunteers to achieve our mission.

##### **Strategic Aims**

Mary Ann's focus for Strategic Development during 2021-2024 is on the following objectives: Clinical, People, Relationships and Marketing & Communications. Overarching and vital to the success of the strategic objectives is Mary Ann's ongoing financial sustainability, its identity as a critical partner and key position to address market developments.

##### **COVID-19**

Mary Ann's reaction to the COVID-19 pandemic highlighted how they can move with agility and expedience to ensure their service provision remains safe, effective, caring, responsive and well led.

Mary Ann has continued to ensure their services are available to patients and families within the local area. Mary Ann has worked alongside NHS and other third sector colleagues to help relieve the ongoing pressures on acute services. However, due to the ongoing pressures of COVID-19 and workforce issues the full restoration of all clinical services is unlikely to recommence until the autumn of 2022.

The Job Retention scheme, local government grants and emergency funding programme, for hospices, from NHS England enabled Mary Ann to continue to provide services to its local community and secure a small surplus at yearend.

The emergency funding programme for hospices is classed as restricted income. It came in two phases from April 2020 to March 2021. The funding was for the purpose of making available bed capacity (and in Phase 2 utilisation) and providing community support for people with complex needs.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **Current Services**

Mary Ann is a community hospice which offers, where possible, home or hospice based specialised services to patients who live within Nuneaton, Bedworth, North Warwickshire, and surrounding areas, and are suffering from a life-limiting illness.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our current services include:

- The provision of 24/7 home and hospice based services including Day Hospice, Hospice at Home and Rapid Response
- Secondary to cancer lymphoedema support, treatment, and advice
- An Adult and Children's Bereavement and Family Support service

The provision of a service will always depend on adequate resources being identified. Where a service is commissioned through the public provision of a personal budget to the intended recipient an appropriate charge may be made. Where a new service results in a cost benefit to another provider or commissioner, a share of this benefit should be transferred to Mary Ann.

### **Significant Activities and Future Direction**

- Following their last unannounced inspection by Care Quality Commission (CQC), under Section 60 of the Health and Social Care Act 2008, Mary Ann achieved an overall rating of good, with grading's of good for safe, effective, caring, well-led and responsiveness. No areas of shortfall were identified. Since this unannounced inspection simulated inspections, undertaken by Trustees, have been very constructive and helped staff understand what is likely to happen when a regulated inspection occurs.

In response to COVID-19 CQC suspended, in March 2020, their routine inspection programme. They continued to use a mix of onsite and off-site monitoring to ensure the public had assurance as to the safety and quality of the care received. In 2020 Mary Ann took part in a CQC Engagement meeting which went well with good outcomes.

As the CQC emerged from the pandemic they are further developing their monitoring approach. In accordance with this approach, they carried out a review, on 7 April 2022, of the data available to them about the Mary Ann Evans Hospice. They reported that they had not found any evidence that they needed to carry out an inspection or reassess their rating at that stage. They will continue to monitor data regarding Mary Ann.

NB. This does not amount to an assessment of the rating for this service under section 46 of the Health and Social Care Act 2008.

- Mary Ann received approximately 34% of the funding for care services from Coventry & Warwickshire CCG (previously the Warwickshire North Clinical Commissioning Group). Mary Ann was also rewarded funds from the Warwickshire County Council's Better Care Fund for its Rapid Response Day service.
- The investment in and development of an effective and informative website

### **The Board of Trustees highlighted the following as priorities for 2021 to 2022:**

- Re-establish Mary Ann's day provision through the development of a Wellbeing Centre
- Commence the introduction of the Lantern Model of end-of-life care nursing
- Contribute to an organisational wide workforce review including the development of a volunteer strategy and staff wellbeing processes
- The development of an effective marketing and communications strategy
- To continue to foster key relationships including the consideration of mutually beneficial collaborations
- Recognition that people must remain at the heart of everything we do – staff, volunteers, patients, clients, family members, supporters etc.

As with all hospices Mary Ann relies heavily on the support of their wonderful volunteers. Whilst many had to cease their volunteering activities during the pandemic their input remains vital to the ongoing provision of our services and income generation efforts.

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# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### Achievements and Performance

#### Financial Review

The financial statements show a surplus for the year 2021 of £197,628 (2020 - surplus of £80,295). The surplus was achieved following additional support reflecting our additional activity, received in the latter part of the year, from local and national government initiatives, NHS England and Coventry & Warwickshire CCG. The local community offered financial and practical support to Mary Ann throughout the year.

Mary Ann's Reserves Policy 2020 (reviewed January 2022) seeks to balance spending the maximum amount of income raised as soon as possible after receipt, with maintaining the minimum level of Reserves to ensure uninterrupted operation and provide time to adjust to financial fluctuations.

It is the policy of Mary Ann that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. Mary Ann's Board of Trustees (the Trustees) consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue Mary Ann's current activities while consideration is given to ways in which additional funds may be raised, and/or savings made.

Following a number of deficit account years Mary Ann's reserves had significantly reduced and during 2020 Mary Ann was working outside of its Reserves policy. The Board of Trustees recognised the weakness of Mary Ann's financial sustainability and the need to maximise organisational impact through robust financial management, effective investments and growing the support of the community.

Should reserves move significantly away from target, specifically below 2 months or above 12 months then the recovery plan prepared by the Chief Executive will be presented for consideration by the Trustees.

#### Principle Funding Sources:

- Statutory Funding accounts for approximately 34% of all costs
- Mary Ann relies heavily on the income from its 8 shops which contribute over 26%
- Our local community and other supporters raise the remaining 40%

#### Risk Assessments:

Risk Registers have been established by Mary Ann and are reviewed and updated by the subcommittees and the main Board. The Trustees are satisfied that they have assessed the major risks to which Mary Ann is exposed; that actions are taken to mitigate or manage those risks, and that there are systems in place to monitor any changes.

#### Structure, governance and management

Mary Ann is a Company Limited by Guarantee (company number: 02750734). The Board of Trustees, who meet at least every 2 months, govern Mary Ann. There are 4 subcommittees which look at the Business (strategy, health & safety and financial management), Clinical Governance, People (human resources and volunteers) and Marketing, Income Generation & Communication.

During the COVID-19 pandemic a Strategy Working Group was formed to temporarily cover the role of the subcommittees – this last met in May 2021.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J Barrett	
C Bartup	
H Daniel	(Resigned 18 March 2021)
S Darby	(Appointed 19 May 2022)
S Dibb (Simkin)	
R Dollen	(Appointed 19 May 2022)
K Fawcett	(Appointed 20 May 2021)
S Hancox	(Resigned 20 May 2021)
P Handslip	

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2021*

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Trustees cont'd:

M Hawkins

C McKenzie

(Appointed 19 May 2022)

H Norgrove

P Robson

T Storrow

(Appointed 19 May 2022)

J Town

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees of Mary Ann are also Directors for the purpose of Company Law and under the Company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors and Chair are elected to serve for a period up to three years after which they must be re-elected at the next Annual General Meeting. The Chair can be appointed for a second 3 year term but after serving a maximum of 2 terms must retire and cannot be considered for re-election to the post of Chair for a period of 3 years.

The Board of Trustees seeks to ensure that representation on the Board covers all areas. The Trustees bring a mix of skills to the Board, providing financial, corporate and care experiences. When Trustees retire individuals are either approached to offer themselves for election or sought from public advertisement and/or nominations presented to the Board.

Training and induction of new Trustees is undertaken on an informal and ongoing basis via discussions with existing Trustees, attendance at Board Meeting etc.

### **Key Management Personnel**

The Board of Trustees delegate the authority and responsibility for day to day running of Mary Ann to the Chief Executive and the Leadership Team. The Chief Executive throughout the year and at the end of the reporting period was Mrs E M Hancock.

### **Pay Reviews**

Mary Ann's Clinical staff are linked to the NHS Agenda for Change pay scales and Mary Ann adopts the NHS Cost of Living award, for all staff, every year. In 2021 an increase of approximately 3% increase was applied to salaries. The Chief Executive can, within budget, sanction individual one-off increases as necessary.

### **Auditor**

Dafferns LLP were appointed as auditor to the company on 16 September 2021 and in accordance with section 485 of the Companies Act 2006, a resolution proposing that they be re-appointed will be put at the General Meeting on 15 September 2022.

Mary Ann plans to review the provision of audit, accounting and advisory services at least every three years.

### **Disclosure of information to the auditor**

We, the directors of the company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as directors in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

The trustees' report was approved by the Board of Trustees.

**C Bartup**

Trustee

Dated: 21 July 2022

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# MARY ANN EVANS HOSPICE

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees, who are also the directors of Mary Ann Evans Hospice for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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#### **Opinion**

We have audited the financial statements of Mary Ann Evans Hospice (the 'charity') for the year ended 31 December 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with around actual and potential litigation and claims;
- Enquiry of entity staff in compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

#### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Dafferns LLP

Chartered Accountants

Statutory Auditor, Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

One Eastwood,

Harry Weston Road

Binley Business Park

Coventry

CV3 2UB

Dated: 21 July 2022

# MARY ANN EVANS HOSPICE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	3	465,558	437,793	903,351	530,145	503,909	1,034,054
Charitable activities	4	759,778	-	759,778	639,647	-	639,647
Other trading activities	5	581,564	-	581,564	475,222	-	475,222
Investments	6	2,978	-	2,978	1,996	-	1,996
Other		8,208	-	8,208	-	-	-
<b>Total income</b>		<b>1,818,086</b>	<b>437,793</b>	<b>2,255,879</b>	<b>1,647,010</b>	<b>503,909</b>	<b>2,150,919</b>
<b>Expenditure on:</b>							
Raising funds	7	583,435	78,959	662,394	485,937	160,731	646,668
Charitable activities	8	1,087,223	308,634	1,395,857	1,070,182	353,774	1,423,956
<b>Total resources expended</b>		<b>1,670,658</b>	<b>387,593</b>	<b>2,058,251</b>	<b>1,556,119</b>	<b>514,505</b>	<b>2,070,624</b>
Gross transfers between funds		60,796	(60,796)	-	-	-	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>208,224</b>	<b>(10,596)</b>	<b>197,628</b>	<b>90,891</b>	<b>(10,596)</b>	<b>80,295</b>
Fund balances at 1 January 2021		1,415,793	471,584	1,887,377	1,324,902	482,180	1,807,082
<b>Fund balances at 31 December 2021</b>		<b>1,624,017</b>	<b>460,988</b>	<b>2,085,005</b>	<b>1,415,793</b>	<b>471,584</b>	<b>1,887,377</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MARY ANN EVANS HOSPICE

## BALANCE SHEET

AS AT 31 DECEMBER 2021

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	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		1,276,498		1,250,020
Investments	14		2		2
			<u>1,276,500</u>		<u>1,250,022</u>
<b>Current assets</b>					
Stocks	15	1,296		3,983	
Debtors	16	140,568		194,342	
Cash at bank and in hand		746,862		506,763	
		<u>888,726</u>		<u>705,088</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(80,221)</u>		<u>(67,733)</u>	
Net current assets			<u>808,505</u>		<u>637,355</u>
<b>Total assets less current liabilities</b>			<u><u>2,085,005</u></u>		<u><u>1,887,377</u></u>
<b>Income funds</b>					
Restricted funds	19		460,988		471,584
Unrestricted funds			1,624,017		1,415,793
			<u>2,085,005</u>		<u>1,887,377</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 July 2022

C Bartup  
Trustee

Company Registration No. 02750734

# MARY ANN EVANS HOSPICE

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

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	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	24		331,570		68,771
<b>Investing activities</b>					
Purchase of tangible fixed assets		(94,699)		(19,150)	
Sale of tangible fixed assets		250		-	
Investment income received		2,978		1,996	
<b>Net cash used in investing activities</b>			(91,471)		(17,154)
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			240,099		51,617
Cash and cash equivalents at beginning of year			506,763		455,145
<b>Cash and cash equivalents at end of year</b>			<u>746,862</u>		<u>506,763</u>

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# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

##### Charity information

Mary Ann Evans Hospice is a registered charity reference number 1014800, and company number 02750734 and is governed by its Memorandum and Articles of Association dated 25th September 1992 (updated 16 September 2005).

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document] the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	Over the lease term
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1 Accounting policies

##### 1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

##### 1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

---

### 1 Accounting policies

#### 1.15 Irrecoverable Vat

The charity is registered for Vat and vat is recoverable on the operation of the taxable supplies made via the shops and through sales of merchandise, and in respect of non-business supplies as allowed by Vat Act 1994 section 33.

#### 1.16 Taxation

The hospice has charitable status for taxation purposes and its activities are not subject to corporation tax.

#### 1.17 Volunteers

Many of the hospice's activities are performed by volunteers and the donated costs of these activities are not reflected in the financial statements. The trustees consider that it would be impossible to quantify the notional cost of the voluntary assistance received by the hospice.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

##### Donated goods

Donated goods for resale are not included in valuation prior to being sold as it has been deemed impractical to measure the fair value of the goods and the cost of valuation would outweigh the benefit to the users of the accounts.

##### Support cost allocation

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	277,384	-	277,384	323,599	-	323,599
Legacies receivable	127,263	-	127,263	51,500	-	51,500
Other general grants	60,911	437,793	498,704	155,046	503,909	658,955
	<u>465,558</u>	<u>437,793</u>	<u>903,351</u>	<u>530,145</u>	<u>503,909</u>	<u>1,034,054</u>

### 4 Charitable Activities

	Total	Total
	2021	2020
	£	£
NHS grants for contract services - Community Services	<u>759,778</u>	<u>639,647</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	5,718	26,984
Shop income	575,846	448,238
	<u>581,564</u>	<u>475,222</u>
Other trading activities	<u>581,564</u>	<u>475,222</u>

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	2,978	1,996
	<u>2,978</u>	<u>1,996</u>

### 7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
<u>Fundraising and publicity</u>						
Staging fundraising events	11,179	-	11,180	10,487	-	10,487
Advertising	1,504	-	1,504	5,513	-	5,513
Other fundraising costs	6,064	-	13,304	6,725	8,662	15,387
Staff costs	119,023	-	119,023	92,286	-	92,286
Depreciation and impairment	8,603	-	8,603	3,613	954	4,567
	<u>146,373</u>	<u>-</u>	<u>146,373</u>	<u>118,624</u>	<u>9,616</u>	<u>128,240</u>
Fundraising and publicity	<u>146,373</u>	<u>-</u>	<u>146,373</u>	<u>118,624</u>	<u>9,616</u>	<u>128,240</u>
<u>Trading costs</u>						
Operating charity shops	192,697	-	192,697	180,076	-	180,076
Staff costs	239,004	78,959	317,963	177,201	148,466	325,667
Depreciation and impairment	5,362	-	5,362	10,036	2,649	12,685
	<u>437,062</u>	<u>78,959</u>	<u>516,021</u>	<u>367,313</u>	<u>151,115</u>	<u>518,428</u>
Trading costs	<u>437,062</u>	<u>78,959</u>	<u>516,021</u>	<u>367,313</u>	<u>151,115</u>	<u>518,428</u>
	<u>583,435</u>	<u>78,959</u>	<u>662,394</u>	<u>485,937</u>	<u>160,731</u>	<u>646,668</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

8

Charitable activities expenditure	Community Services	Lymphoedema Support Services	Family Support	Total 2021	Total 2020
	£	£	£	£	£
Staff costs	877,828	65,918	84,859	1,028,605	1,087,406
Depreciation and impairment	45,365	4,320	4,320	54,005	33,487
Patient care	4,722	531	649	5,902	12,920
Office costs, heat and light	26,288	2,957	3,615	32,860	33,406
Repairs and equipment	22,649	2,548	3,114	28,311	12,217
Training and recruitment	5,232	589	719	6,540	2,928
Mini bus running costs	4,440	495	605	5,500	4,655
Other costs	<u>694</u>	<u>78</u>	<u>95</u>	<u>867</u>	<u>655</u>
	987,178	77,436	97,976	1,162,590	1,187,674
Share of support costs (see note 10)	172,723	27,272	27,272	227,267	232,032
Share of governance costs (see note 10)	<u>4,560</u>	<u>720</u>	<u>720</u>	<u>6,000</u>	<u>4,250</u>
	1,164,461	105,428	125,968	1,395,857	1,423,956
<b>Analysis by fund</b>					
Unrestricted funds	877,329	95,350	114,544	1,087,223	
Restricted funds	<u>287,132</u>	<u>10,078</u>	<u>11,424</u>	<u>308,634</u>	
	<u><u>1,164,461</u></u>	<u><u>105,428</u></u>	<u><u>125,968</u></u>	<u><u>1,395,857</u></u>	

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 9 Description of charitable activities

#### Community Services

The provision of 24/7 home and hospice-based services including a Well-being Centre (formally known as Day Hospice), Hospice at Home and Rapid Response.

#### Lymphoedema Support

Secondary to cancer lymphoedema support, treatment, and advice.

#### Family Support Services

An Adult and Children's Bereavement and Family Support service.

### 10 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Staff costs	162,097	-	162,097	169,649
Insurance	30,871	-	30,871	26,973
Office costs	6,284	-	6,284	9,371
Travel expenses	336	-	336	1,007
Volunteer expenses	3,517	-	3,517	2,340
Legal and professional expenses	18,435	-	18,435	17,987
Bank charges	5,727	-	5,727	4,455
Audit fees	-	6,000	6,000	4,500
	<u>227,267</u>	<u>6,000</u>	<u>233,267</u>	<u>236,282</u>
Analysed between				
Charitable activities	<u>227,267</u>	<u>6,000</u>	<u>233,267</u>	<u>236,282</u>

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources.

Governance costs includes payments to the auditors of £6,000 (2020- previous auditor £4,500) for audit fees.

### 11 Trustees

None of the trustees (or any persons connected with them) received any expenses or benefits from the charity during the year.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 12 Employees

The average monthly number of employees and full time equivalent (FTE) during the year was:

2021 Number	2021 FTE	2020 Number	2020 FTE
63	47	80	48

#### Employment costs

	2021 £	2020 £
Wages and salaries	1,418,557	1,393,804
Social security costs	113,747	112,276
Other pension costs	155,872	168,928
	<u>1,688,176</u>	<u>1,675,008</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2021 Number	2020 Number
£60,000-£70,000	2	2

#### 13 Tangible fixed assets

	Freehold land and buildings £	Leasehold land and buildings £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 January 2021	1,599,217	76,362	152,313	23,214	1,851,106
Additions	-	-	94,699	-	94,699
Disposal	-	-	(8,494)	-	(8,494)
At 31 December 2021	<u>1,599,217</u>	<u>76,362</u>	<u>238,518</u>	<u>23,214</u>	<u>1,937,311</u>
Depreciation and impairment					
At 1 January 2021	406,001	76,362	108,566	10,157	601,086
Depreciation charged in the year	31,984	-	32,488	3,264	67,737
Released on disposal	-	-	(8,010)	-	(8,010)
At 31 December 2021	<u>437,985</u>	<u>76,362</u>	<u>133,044</u>	<u>13,421</u>	<u>660,813</u>
Carrying amount					
At 31 December 2021	<u>1,161,232</u>	<u>-</u>	<u>105,747</u>	<u>9,793</u>	<u>1,276,498</u>
At 31 December 2020	<u>1,193,216</u>	<u>-</u>	<u>43,747</u>	<u>13,057</u>	<u>1,250,020</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 14 Fixed asset investments

	<b>Other investments</b>
<b>Cost or valuation</b>	<b>£</b>
At 1 January 2021 & 31 December 2021	2
	<u>          </u>
<b>Carrying amount</b>	
At 31 December 2021	2
	<u>          </u>
At 31 December 2020	2
	<u>          </u>

	<b>Notes</b>	<b>2021</b>	2020
		<b>£</b>	<b>£</b>
Other investments comprise:			
Investments in subsidiaries	<b>23</b>	2	2
		<u>          </u>	<u>          </u>

### 15 Stocks

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
Raw materials and consumables	1,296	3,983
	<u>          </u>	<u>          </u>

Stocks relate to fundraising goods. In addition at 31st December 2021 the trustees estimate the value of donated goods held at the shops to be £80,000 (2020: £80,000) which is not included in the financial statements until sold.

### 16 Debtors

	<b>2021</b>	2020
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	15,811	8,668
Other debtors	86,007	160,656
Prepayments and accrued income	38,750	25,018
	<u>          </u>	<u>          </u>
	140,568	194,342
	<u>          </u>	<u>          </u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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**17 Creditors: amounts falling due within one year**

	<b>2021</b>	2020
	£	£
Deferred income	49,675	45,600
Trade creditors	11,652	13,332
Accruals and deferred income	18,894	8,801
	<u>80,221</u>	<u>67,733</u>

**18 Retirement benefit schemes**

**Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The total charge to profit or loss in respect of defined contribution schemes was £155,872 (2020 - £168,928).

**Scheme one**

Certain of the hospice's employees are eligible to join the National Health Service pension scheme. The scheme is a defined benefit multi employer scheme administered for the benefit of NHS employers, general practices, and other bodies allowed under the discretion of the secretary of state. The charity is unable to identify its share of the underlying notional assets and liabilities of the scheme, and accordingly has accounted for the scheme as if it was a defined contribution scheme. The employers contribution to the scheme for the current year was based on a contribution rate of 14.3% of pensionable pay (2020: 14.3%) with employees contributing between 5.6% and 9.3% in accordance with NHS revised contribution rules.

**Scheme two**

Following the legislation being introduced leading to auto-enrolment of employees into a pension scheme, a further scheme was set up by the charity to meet the legislative requirements. The charity and employees are able to make separate contributions into this scheme which is a defined contribution scheme and is not final salary linked.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific

	Movement in funds				Movement in funds				Balance at 31 December 2021 £
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	
	The Warren Project	482,180	-	(10,596)	-	471,584	-	(10,596)	
Small restricted grants	-	-	-	-	-	3,974	(3,974)	-	-
Rapid Response	-	4,000	(4,000)	-	-	-	-	-	-
Canopy Grant	-	8,662	(8,662)	-	-	-	-	-	-
Hospice UK	-	342,780	(342,780)	-	-	181,060	(181,060)	-	-
Coronavirus Job Retention Scheme	-	148,466	(148,466)	-	-	78,959	(78,959)	-	-
WCC Infection control	-	-	-	-	-	173,800	(113,004)	(60,796)	-
	<u>482,180</u>	<u>503,908</u>	<u>(514,504)</u>	<u>-</u>	<u>471,584</u>	<u>437,793</u>	<u>(387,593)</u>	<u>(60,796)</u>	<u>460,988</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### 19 Restricted funds

The Warren project represents funds obtained to assist the building and furnishing of the "The Warren". Grant funding of £529,867 was awarded by NHS England towards the new building which was completed at a total cost of £846,000.

The hospice receives various small grants for specific purposes, grants are spent in accordance with their requirements. Any small restricted grants obtained to acquire fixed assets are transferred to unrestricted funds after the assets have been acquired, discharging the restriction.

Rapid Response relates to funding to provide a rapid response home-based service round the clock to people approaching the end of life. As part of this project WPH Charitable Trust provided some specific funding to cover staff costs.

The Canopy Grant has been provided to use against the purchase of a Canopy.

The Hospice UK relates to the NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

The Coronavirus Job Retention Scheme (CJRS) is a government wage support measure and is designed to protect jobs in during the economic impacts of the COVID-19 pandemic.

The Warwickshire County Council Infection Control Scheme is to assist with the reduction of the rate of Covid-19 transmission within and between care settings and to provide support with the additional cost that results in compliance with government guidance.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 20 Analysis of net assets between funds

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	815,510	460,988	1,276,498	778,437	471,583	1,250,020
Investments	2	-	2	2	-	2
Current assets/(liabilities)	808,505	-	808,505	637,355	-	637,355
	<u>1,624,017</u>	<u>460,988</u>	<u>2,085,005</u>	<u>1,415,794</u>	<u>471,583</u>	<u>1,887,377</u>

### 21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	126,283	50,947
Between two and five years	310,792	36,320
	<u>437,075</u>	<u>87,267</u>

### 22 Related party transactions

#### Remuneration of key management personnel

The remuneration of the 5 (2020: 3) key management personnel is as follows.

	2021 £	2020 £
Aggregate remuneration	<u>268,035</u>	<u>156,420</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### 23 Subsidiaries

These financial statements are separate charity financial statements for Mary Ann Evans Promotions Ltd

Details of the charity's subsidiaries at 31 December 2021 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Mary Ann Evans Promotions Ltd	England	Dormant	Ordinary	100.00

### 24 Cash generated from operations

	2021 £	2020 £
Surplus/(deficit) for the year	197,628	80,295
Adjustments for:		
Investment income recognised in statement of financial activities	(2,978)	(1,996)
Depreciation and impairment of tangible fixed assets	67,737	50,739
Loss of disposal of tangible fixed assets	234	
Movements in working capital:		
(Increase)/decrease in stocks	2,687	(220)
(Increase)/decrease in debtors	53,774	(87,474)
(Decrease)/increase in creditors	8,413	(18,173)
Increase/(decrease) in deferred income	4,075	45,600
<b>Cash generated from operations</b>	<b>331,570</b>	<b>68,771</b>

### 25 Analysis of changes in net funds

The charity had no debt during the year.

**MARY ANN EVANS HOSPICE**

England & Wales - Charity number 1014800

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# Accounts

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Charity Registration No. 1014800

Company Registration No. 02750734 (England and Wales)

**MARY ANN EVANS HOSPICE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**



# MARY ANN EVANS HOSPICE

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	M Hawkins H Norgrove C Bartup P Handslip P Robson J Barrett J Town S Simkin K Fawcett	(Appointed 20 May 2021)
<b>Secretary</b>	E Hancock	
<b>Charity number</b>	1014800	
<b>Company number</b>	02750734	
<b>Registered office</b>	Elliot Way Nuneaton Warwickshire CV10 7QL	
<b>Auditor</b>	Azets Audit Services 3Mc Middlemarch Business Park Siskin Drive Coventry CV3 4FJ	

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# MARY ANN EVANS HOSPICE

## CONTENTS

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	<b>Page</b>
Chairman's statement	1
Trustees' report	2 - 6
Statement of trustees' responsibilities	7
Independent auditor's report	8 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 32

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# MARY ANN EVANS HOSPICE

## CHAIRMAN'S STATEMENT

### FOR THE YEAR ENDED 31 DECEMBER 2020

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The Annual Accounts for 2020 reflect the truly exceptional work delivered by all employees and volunteers in what has been the most challenging of years most of us can remember. While COVID-19 changed and challenged many of the norms of society that we took for granted, it remained that Mary Ann and all those associated with us rose to the challenge and delivered to the benefit of the community in northern Warwickshire. What is more remarkable is that this achievement was realised in the face of unprecedented demand for our services.

Led by our newly formed Leadership Team, the quality of clinical services, support for clients experiencing bereavement and for carers is evident throughout everything that we do. Equally important, is the effort of those who run the shops and raise money to allow us to serve our community. Without this business support none of the clinical outcomes would be possible and the care offered to families would suffer significantly. It truly is a whole team effort for which all Trustees are extremely grateful.

We operate locally relevant services and that as a charity we are substantially dependent on the generosity of beneficiaries, supporters and other philanthropic contributions. In 2020 this was a huge challenge, particularly given the impact that COVID-19 had on our ability to generate revenue through our traditional channels. Overnight our income from retail and events effectively stopped. On top of this we were unable to deliver our services in the ways we traditionally had and many of our volunteers were unable to support us due to the impact of COVID-19 restrictions. All this came at a time when the demand for our services was growing and growing. So it was welcome that direct funding, negotiated by Hospice UK, was agreed and that we took advantage of the furlough scheme and business grants during the lockdown period. We are also grateful to those individuals and businesses that recognised our issues and donated significantly during this period.

Our people were magnificent in responding to these changes, both those having to quickly alter the way they worked and delivered services to our very vulnerable patients and those experiencing the considerable frustrations of furlough. The strong partnership with South Warwickshire Foundation Trust (SWFT) to deliver services to patients and their carers living at home and facing crises outside normal working hours came into its own as we had to shut our day hospice. Working with colleagues in the NHS and the Clinical Commissioning Group we reshaped our services to face the crisis. As part of our commitment to working with other Hospices in the region we volunteered to be the reception centre for Hospice PPE within the West Midlands.

Now we have to look to the future and transition out of managing the crisis that COVID-19 presented us with and move into the new world, with new ways of doing things, different pressures and the legacy that COVID-19 has left. We will look at what works and what needs to change and combine the good of what we had pre COVID-19 with the learning we have gone through during the crisis.

In summary, although the next months are surrounded by uncertainty, we have learnt an immense amount since the beginning of the year and are prepared to meet whatever challenges arise. As Chair we believe that it is important for the Board and the Leadership Team to act corporately in setting the direction for our services and to sharing the risks involved. It has never been more important to stress how much we depend on the goodwill of our community to whom we are absolutely committed to offering the best end of life care and support possible.



.....  
**Chris Bartup**

Chairman

Dated: .....22/9/2021

# **MARY ANN EVANS HOSPICE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

Mary Ann is principally engaged in the provision of Community Hospice Services which operate from Mary Ann's main address in Nuneaton, Warwickshire. No change in activities occurred during the year.

Any changes to activities during the year were due to Mary Ann's reaction to the COVID-19 pandemic. These are outlined in more detail on page 6.

# **MARY ANN EVANS HOSPICE**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **Mary Ann's Vision, Mission and Strategic Aims (2018 – 2021)**

##### **Vision:**

Patients, families and carers in our community experience a journey towards end of life and into bereavement that is personalised, supported, comfortable, safe and is in a place of their choice.

##### **Mission:**

- Mary Ann will provide comprehensive, high quality support and end of life care across our community through all the services we provide to patients and those close to them.
- We will do this in partnership with others where appropriate. We are committed to training, supporting and encouraging our staff and volunteers to achieve our mission.

##### **Strategic Aims:**

- Mary Ann will be recognised as being the lead provider for comprehensive and high-quality community end of life care and support
- Mary Ann will promote open attitudes in our community towards death and dying, and provide bereavement support to all that need it
- Mary Ann will maximise organisational impact through robust financial management and growing the support of our community

##### **Covid-19**

During the COVID-19 pandemic Mary Ann was able to demonstrate its commitment to ensuring that patients and their families continued to receive care and services which were safe, caring, responsive, effective and well-led.

Mary Ann adapted service provision to continue to care and support as many patients, or clients, as possible within the local community. Mary Ann continues to work alongside NHS colleagues helping to relieve pressures on the acute services.

The restoration of services will reflect the lessons learnt during the pandemic and the need to adapt all service provision to continue to meet the needs of the individual. This will include a blended approach to service provision including a "virtual" or telephone offer. It is hoped that this adapted offer, dependent on government advice and guidelines, will fully commence in July 2021.

During much of 2020 Mary Ann was working outside of its reserves policy due, in the main, to the curtailment of their retail and fundraising activities. It was therefore important to identify additional funding sources. The Job Retention scheme, local government grants and emergency funding programme, for hospices, from NHS England enabled Mary Ann to continue to provide services to its local community and secure a surplus at yearend.

The emergency funding programme for hospices is classed as restricted income. It came in two phases from April 2020 to March 2021. The funding was for the purpose of making available bed capacity (and in Phase 2 utilisation) and providing community support for people with complex needs.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### Current Services

The Mary Ann Evans is a community hospice which offers very specialised services to patients who live within Nuneaton, Bedworth, North Warwickshire, and surrounding areas, and are suffering from a life-limiting illness.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Our current services include:

- Day Hospice
- Community Hospice Services including Hospice at Home and Rapid Response
- Lymphoedema Support
- Bereavement and Family Support

The provision of a service will always depend on adequate resources being identified. Where a service is commissioned through the public provision of a personal budget to the intended recipient an appropriate charge will be made. Where a new service results in a cost benefit to another provider or commissioner, a share of this benefit should be transferred to Mary Ann.

### Significant Activities and Future Direction

- Following their last unannounced inspection by Care Quality Commission (CQC), under Section 60 of the Health and Social Care Act 2008, Mary Ann achieved an overall rating of good, with grading's of good for safe, effective, caring, well-led and responsiveness. No areas of shortfall were identified. Since this unannounced inspection simulated inspections, undertaken by Trustees, have been very constructive and helped staff understand what is likely to happen when a regulated inspection occurs. In 2020 Mary Ann took part in a CQC Engagement meeting which went well with good outcomes.
- Mary Ann received approximately 27% of the funding for care services from Warwickshire North Clinical Commissioning Group (from 01.04.21 Coventry & Warwickshire CCG). Mary Ann was also rewarded funds from the Warwickshire County Council's Better Care Fund for its Rapid Response day service.
- The successful extension of all community, home based, services into a fully 24/7 reactive resource for patients and their families helping more people to receive much needed care at home.

The Board of Trustees highlighted the following as priorities for 2020 though to 2021:

- Enable more local people to remain at home when at the end of life and also to return home quickly after any required hospital care
- Restore services across Mary Ann: The pandemic led to the suspension of many face to face services for people accessing the care provided by Mary Ann. This priority is essential as all services will be reviewed, risk assessed and revised to continue to meet social distancing measures with operational plans developed for the next 12 months.
- The development of an effective and informative website
- The development of a robust and effective Marketing & Income Generation strategy seeking to secure sustainable, long term, funding streams
- Recognition that people must remain at the heart of everything we do – staff, volunteers, patients, clients, family members, supporters etc.

As with all hospices Mary Ann relies heavily on the support of their wonderful volunteers. Whilst many had to cease their volunteering activities during the pandemic their input does remain vital to the ongoing provision of our services and income generation efforts.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Structure, governance and management

Mary Ann is a Company Limited by Guarantee (company number: 02750734). The Board of Trustees, who meet at least every 2 months, govern Mary Ann. There are 3 subcommittees which look at Strategy Development; Resources; Clinical Governance & Quality and Marketing, Income Generation & Communication.

During the COVID-19 pandemic a Strategy Working Group was formed to temporarily cover the role of the subcommittees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Hawkins	
H Norgrove	
H Danlel	(Resigned 18 March 2021)
C Bartup	
P Handslip	
P Robson	
J Barrett	
J Town	
S Simkin	
K J Summers	(Resigned 19 November 2020)
S Hancox	(Resigned 20 May 2021)
K Fawcett	(Appointed 20 May 2021)

#### Financial review

The financial statements show a surplus for the year 2020 of £80,295 (2019 - deficit of £37,780).

Mary Ann's Reserves Policy 2020 (reviewed March 2021) seeks to balance spending the maximum amount of income raised as soon as possible after receipt, with maintaining the minimum level of Reserves to ensure uninterrupted operation and provide time to adjust to financial fluctuations.

It is the policy of Mary Ann that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to between three and six months' expenditure. Mary Ann's Board of Trustees (the Trustees) consider reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue Mary Ann's current activities while consideration is given to ways in which additional funds may be raised, and/or savings made.

Following a number of deficit account years Mary Ann's reserves had significantly reduced and during the COVID-19 pandemic Mary Ann was working outside of its Reserves policy. The Board of Trustees recognised the weakness of Mary Ann's financial sustainability and the need to maximise organisational impact through robust financial management and growing the support of the community. Should reserves move significantly away from target, specifically below 2 months or above 12 months then a recovery plan will be prepared by the Chief Executive for consideration by the Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

# MARY ANN EVANS HOSPICE

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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The Trustees of Mary Ann are also Directors for the purpose of Company Law and under the Company's Articles are known as members of the Board of Directors. Under the requirements of the Memorandum and Articles of Association the Directors and Chair are elected to serve for a period up to three years after which they must be re-elected at the next Annual General Meeting. The Chair can be appointed for a second 3 year term but after serving a maximum of 2 terms must retire and cannot be considered for re-election to the post of Chair for a period of 3 years.

The Board of Trustees seeks to ensure that representation on the Board covers all areas. The Trustees bring a mix of skills to the Board, providing financial, corporate and care experiences. When Trustees retire individuals are either approached to offer themselves for election or sought from public advertisement and nominations are presented to the Board.

Training and induction of new Trustees is undertaken on an informal and ongoing basis via discussions with existing Trustees, attendance at Board Meeting etc.

### Principle Funding Sources:

- Statutory Funding accounts for approximately 27% of all costs.
- Mary Ann relies heavily on the income from its 8 shops and contribute over 41%
- Our local community and other supporters raise the remaining 32%

### Risk Assessment

Risk Registers have been established by Mary Ann. Risks are regularly reviewed and updated by the subcommittees and the Main Board. The Trustees are satisfied that they have assessed the major risks to which Mary Ann is exposed; that actions are taken to mitigate or manage those risks, and that there are systems in place to monitor any changes.

### Key Management Personnel

The Board of Trustees delegate authority and responsibility for the day to day running of Mary Ann to the Chief Executive and Leadership Team. The Chief Executive throughout the year and at the end of the reporting period was Mrs E M Hancock.

### Pay Reviews

Mary Ann's Clinical staff are linked to the NHS Agenda for Change pay scales and Mary Ann adopts the NHS Cost of Living award, for all staff, every year. In 2020 an increase of approximately 1.67% increase was applied to salaries. The Chief Executive can, within budget, sanction individual one-off increases as necessary.

### Auditor

The trustees' report was approved by the Board of Trustees.



C Daffup

Trustee

Dated: ..... 22/9/2021

# **MARY ANN EVANS HOSPICE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees, who are also the directors of Mary Ann Evans Hospice for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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#### Opinion

We have audited the financial statements of Mary Ann Evans Hospice (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# MARY ANN EVANS HOSPICE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF MARY ANN EVANS HOSPICE

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Extent to which the audit was considered capable of detecting irregularities, including fraud  
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.


In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Anderson FCA

Azets Audit Services

Chartered Accountants  
Statutory Auditor

27/9/21

3Mc Middlemarch Business Park  
Slskin Drive  
Coventry  
CV3 4FJ

# **MARY ANN EVANS HOSPICE**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF MARY ANN EVANS HOSPICE**

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Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

# MARY ANN EVANS HOSPICE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
<b>Income from:</b>							
Donations and legacies	3	530,145	503,909	1,034,054	448,622	87,255	535,877
Charitable activities	4	639,647	-	639,647	554,303	-	554,303
Other trading activities	5	475,222	-	475,222	960,684	-	960,684
Investments	6	1,996	-	1,996	2,532	-	2,532
<b>Total income</b>		<b>1,647,010</b>	<b>503,909</b>	<b>2,150,919</b>	<b>1,966,141</b>	<b>87,255</b>	<b>2,053,396</b>
<b>Expenditure on:</b>							
Raising funds	7	485,937	160,731	646,668	757,447	4,233	761,680
Charitable activities	8	1,070,182	353,774	1,423,956	1,214,866	114,630	1,329,496
<b>Total resources expended</b>		<b>1,556,119</b>	<b>514,505</b>	<b>2,070,624</b>	<b>1,972,313</b>	<b>118,863</b>	<b>2,091,176</b>
Gross transfers between funds		-	-	-	2,500	(2,500)	-
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		90,891	(10,596)	80,295	(3,672)	(34,108)	(37,780)
Fund balances at 1 January 2020		1,324,902	482,180	1,807,082	1,328,573	516,288	1,844,861
<b>Fund balances at 31 December 2020</b>		<b>1,415,793</b>	<b>471,584</b>	<b>1,887,377</b>	<b>1,324,901</b>	<b>482,180</b>	<b>1,807,081</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MARY ANN EVANS HOSPICE

## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13	1,250,020		1,281,609	
Investments	14		2		2
		<u>1,250,022</u>		<u>1,281,611</u>	
<b>Current assets</b>					
Stocks	15	3,983		3,763	
Debtors	16	194,342		106,868	
Cash at bank and in hand		506,763		465,145	
		<u>705,088</u>		<u>565,776</u>	
<b>Creditors: amounts falling due within one year</b>	17	<u>(67,733)</u>		<u>(40,306)</u>	
<b>Net current assets</b>			<u>637,355</u>		<u>525,470</u>
<b>Total assets less current liabilities</b>			<u>1,887,377</u>		<u>1,807,081</u>
<b>Income funds</b>					
Restricted funds	19	471,584		482,180	
Unrestricted funds		1,415,793		1,324,901	
		<u>1,887,377</u>		<u>1,807,081</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ..... 9/9/2021



C Barup  
Trustee

Company Registration No. 02750734

**MARY ANN EVANS HOSPICE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020		2019	
		£	£	£	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	24		68,771		48,748
<b>Investing activities</b>					
Purchase of tangible fixed assets		(19,150)		(38,252)	
Investment income received		<u>1,996</u>		<u>2,532</u>	
<b>Net cash used in investing activities</b>			<b>(17,154)</b>		<b>(35,720)</b>
<b>Net cash used in financing activities</b>			<b>-</b>		<b>-</b>
<b>Net increase in cash and cash equivalents</b>			<b>51,617</b>		<b>13,026</b>
Cash and cash equivalents at beginning of year			<u>455,145</u>		<u>442,119</u>
<b>Cash and cash equivalents at end of year</b>			<b><u>506,763</u></b>		<b><u>455,145</u></b>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

#### Charity Information

Mary Ann Evans Hospice is a registered charity reference number 1014800, and company number 02750734 and is governed by its Memorandum and Articles of Association dated 25th September 1992 (updated 16 September 2005).

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's (governing document), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Assets for distribution are recognised only when distributed. Assets given for use by the charity are recognised when receivable. Stocks of undistributed donated goods are not valued for balance sheet purposes.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Leasehold land and buildings	Over the lease term
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1 Accounting policies

#### 1.11 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.14 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

#### 1.15 Irrecoverable Vat

The charity is registered for Vat and vat is recoverable on the operation of the taxable supplies made via the shops and through sales of merchandise, and in respect of non-business supplies as allowed by Vat Act 1994 section 33.

#### 1.16 Taxation

The hospice has charitable status for taxation purposes and its activities are not subject to corporation tax.

#### 1.17 Volunteers

Many of the hospice's activities are performed by volunteers and the donated costs of these activities are not reflected in the financial statements. The trustees consider that it would be impossible to quantify the notional cost of the voluntary assistance received by the hospice.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### Critical judgements

##### Donated goods

Donated goods for resale are not included in valuation prior to being sold as it has been deemed impractical to measure the fair value of the goods and the cost of valuation would outweigh the benefit to the users of the accounts.

##### Support cost allocation

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020 £	2020 £	2020 £	2019 £	2019 £	2019 £
Donations and gifts	323,599	-	323,599	345,772	-	345,772
Legacies receivable	51,500	-	51,500	32,800	-	32,800
Other general grants	155,046	503,909	658,955	70,050	87,255	157,305
	<u>530,145</u>	<u>503,909</u>	<u>1,034,054</u>	<u>448,622</u>	<u>87,255</u>	<u>535,877</u>

**MARY ANN EVANS HOSPICE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**4 Charitable activities**

	Day Hospice 2020	Hospice at Home 2020	Hospice at Other contract services 2020	Total 2020	Day Hospice 2019	Hospice at Home 2019	Hospice at Other contract services 2019	Total 2019
	£	£	£	£	£	£	£	£
NHS grants for contract services	474,716	155,621	9,310	639,647	207,726	155,621	190,956	554,303

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Fundraising events	26,984	132,273
Shop income	448,238	828,411
	<u>475,222</u>	<u>960,684</u>

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	1,996	2,532
	<u>1,996</u>	<u>2,532</u>

### 7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
<u>Fundraising and publicity</u>						
Staging fundraising events	10,487	-	10,487	21,150	-	21,150
Advertising	5,513	-	5,513	8,177	-	8,177
Other fundraising costs	6,725	8,662	15,387	10,658	630	11,288
Staff costs	92,286	-	92,286	98,893	-	98,893
Depreciation and impairment	3,613	954	4,567	3,645	954	4,599
	<u>118,624</u>	<u>9,616</u>	<u>128,240</u>	<u>142,523</u>	<u>1,584</u>	<u>144,107</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 7 Raising funds

#### Trading costs

Operating charity shops	180,076	-	180,076	246,689	-	246,689
Staff costs	177,201	148,466	325,667	358,107	-	358,107
Depreciation and impairment	10,036	2,649	12,685	10,128	2,649	12,777
	<u>367,313</u>	<u>151,115</u>	<u>518,428</u>	<u>614,924</u>	<u>2,649</u>	<u>617,573</u>
Trading costs	<u>485,937</u>	<u>160,731</u>	<u>646,668</u>	<u>757,447</u>	<u>4,233</u>	<u>761,680</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

8 Charitable activities	Day Hospice		Hospice at Lymphoedema Home		Bereavement		Other Services		Rapid Response		Total	
	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs	365,560	359,481	72,969	77,878	14,583	196,935	1,087,406	924,910				
Depreciation and impairment	16,744	8,118	2,537	3,044	2,537	507	33,487	33,726				
Patient care	5,166	3,759	1,175	1,410	235	1,175	12,920	12,761				
Office costs, heat and light	13,363	9,718	3,037	3,644	607	3,037	33,406	53,640				
Repairs and equipment	4,886	3,554	1,111	1,333	222	1,111	12,217	21,406				
Training and recruitment	1,172	852	266	319	53	266	2,928	1,627				
Mini bus running costs	1,862	1,354	423	508	85	423	4,655	10,399				
Other costs	261	191	60	71	12	60	655	2,720				
	<u>409,014</u>	<u>387,027</u>	<u>81,578</u>	<u>88,207</u>	<u>18,334</u>	<u>203,514</u>	<u>1,187,674</u>	<u>1,061,189</u>				
Share of support costs (see note 10)	49,526	49,525	29,004	29,005	58,007	16,965	232,032	264,057				
Share of governance costs (see note 10)	850	851	531	531	1,062	425	4,250	4,250				
	<u>459,390</u>	<u>437,403</u>	<u>111,113</u>	<u>117,743</u>	<u>77,403</u>	<u>220,904</u>	<u>1,423,956</u>	<u>1,329,496</u>				



# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 9 Description of charitable activities

#### Day Hospice

Day Hospice - Operation of rehabilitative facilities for patients life limiting illnesses.

#### Hospice at Home

Hospice at Home - The operation of patient care in the comfort of their own homes.

#### Lymphoedema

Lymphoedema - Local service to patients with cancer related oedema.

#### Bereavement

Bereavement - Offers three strands of bereavement support for anyone who contacts the service.

### 10 Support costs

	Support costs	Governance costs	2020	2019
	£	£	£	£
Staff costs	169,649	-	169,649	189,058
Insurance	26,973	-	26,973	29,305
Office costs	9,371	-	9,371	6,640
Travel expenses	1,007	-	1,007	2,534
Volunteer expenses	2,340	-	2,340	8,373
Legal and professional expenses	17,987	-	17,987	22,184
Bank charges	4,455	-	4,455	5,964
Audit fees	-	4,500	4,500	4,250
	<u>231,782</u>	<u>4,500</u>	<u>236,282</u>	<u>268,306</u>
Analysed between				
Charitable activities	<u>232,032</u>	<u>4,250</u>	<u>236,282</u>	<u>268,307</u>

Support costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources.

Governance costs includes payments to the auditors of £4,500 (2019- £4,250) for audit fees.

### 11 Trustees

None of the trustees (or any persons connected with them) received any expenses or benefits from the charity during the year.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 12 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	80	70
	<u>80</u>	<u>70</u>
<b>Employment costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,393,804	1,338,415
Social security costs	112,276	84,534
Other pension costs	168,928	148,017
	<u>1,675,008</u>	<u>1,570,966</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2020 Number	2019 Number
£60,000-£70,000	2	2
	<u>2</u>	<u>2</u>

#### 13 Tangible fixed assets

	Freehold land and buildings	Leasehold land and buildings	Fixtures and Motor vehicles fittings	Total
	£	£	£	£
<b>Cost</b>				
At 1 January 2020	1,599,217	76,362	133,163	1,831,956
Additions	-	-	19,150	19,150
At 31 December 2020	<u>1,599,217</u>	<u>76,362</u>	<u>152,313</u>	<u>1,851,106</u>
<b>Depreciation and impairment</b>				
At 1 January 2020	374,197	76,362	93,984	550,347
Depreciation charged in the year	31,804	-	14,582	50,739
At 31 December 2020	<u>406,001</u>	<u>76,362</u>	<u>108,566</u>	<u>601,086</u>
<b>Carrying amount</b>				
At 31 December 2020	<u>1,193,216</u>	<u>-</u>	<u>43,747</u>	<u>1,250,020</u>
At 31 December 2019	<u>1,225,020</u>	<u>-</u>	<u>39,179</u>	<u>1,281,609</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 14 Fixed asset Investments

	<b>Other Investments</b>
<b>Cost or valuation</b>	
At 1 January 2020 & 31 December 2020	<u>2</u>
<b>Carrying amount</b>	
At 31 December 2020	<u>2</u>
At 31 December 2019	<u>2</u>

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
Other Investments comprise:			
Investments in subsidiaries	<b>23</b>	<u>2</u>	<u>2</u>

### 15 Stocks

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Raw materials and consumables	<u>3,983</u>	<u>3,763</u>

Stocks relate to fundraising goods. In addition at 31st December 2020 the trustees estimate the value of donated goods held at the shops to be £80,000 (2020: £80,000) which is not included in the financial statements until sold.

### 16 Debtors

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	8,668	24,681
Other debtors	160,656	48,293
Prepayments and accrued income	25,018	33,894
	<u>194,342</u>	<u>106,868</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 17 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred Income		45,600	-
Trade creditors		13,332	21,517
Accruals and deferred income		8,801	18,789
		<u>67,733</u>	<u>40,306</u>

### 18 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The total charge to profit or loss in respect of defined contribution schemes was £168,928 (2019 - £148,017).

#### Scheme one

Certain of the hospice's employees are eligible to join the National Health Service pension scheme. The scheme is a defined benefit multi employer scheme administered for the benefit of NHS employers, general practices, and other bodies allowed under the discretion of the secretary of state. The charity is unable to identify its share of the underlying notional assets and liabilities of the scheme, and accordingly has accounted for the scheme as if it was a defined contribution scheme. The employers contribution to the scheme for the current year was based on a contribution rate of 14.3% of pensionable pay (2018: 14.3%) with employees contributing between 5.6% and 9.3% in accordance with NHS revised contribution rules.

#### Scheme two

Following the legislation being introduced leading to auto-enrolment of employees into a pension scheme, a further scheme was set up by the charity to meet the legislative requirements. The charity and employees are able to make separate contributions into this scheme which is a defined contribution scheme and is not final salary linked.

**MARY ANN EVANS HOSPICE**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2020**

**19 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019		Movement in funds		Movement in funds		Balance at 31 December 2020		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 January 2020	Incoming resources	Resources expended	
The Warren Project	492,777	-	-	(10,597)	-	482,180	-	(10,596)	471,584
Advanced nurse practitioner fund	4,489	-	-	(4,489)	-	-	-	-	-
Small restricted grants	11,659	9,255	9,255	(18,414)	(2,500)	-	-	-	-
Childrens WPH	7,363	-	-	(7,363)	-	-	-	-	-
Rapid Response	-	78,000	78,000	(78,000)	-	-	4,000	(4,000)	-
Canopy Grant	-	-	-	-	-	-	8,662	(8,662)	-
Hospice UK	-	-	-	-	-	-	342,780	(342,780)	-
Coronavirus Job Retention Scheme	-	-	-	-	-	-	148,466	(148,466)	-
	<u>516,288</u>	<u>87,255</u>	<u>87,255</u>	<u>(118,863)</u>	<u>(2,500)</u>	<u>482,180</u>	<u>503,908</u>	<u>(514,504)</u>	<u>471,584</u>

## MARY ANN EVANS HOSPICE

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2020

##### 19 Restricted funds

The Warren project represents funds obtained to assist the building and furnishing of the "The Warren". Grant funding of £529,867 was awarded by NHS England towards the new building which was completed at a total cost of £846,000.

The advanced nurse practitioner fund relates to a specific grant received to fund the appointment of an advanced nurse practitioner.

The hospice receives various small grants for specific purposes, grants are spent in accordance with their requirements. Any small restricted grants obtained to acquire fixed assets are transferred to unrestricted funds after the assets have been acquired, discharging the restriction.

Rapid Response relates to funding to provide a rapid response home-based service round the clock to people approaching the end of life. As part of this project WPH Charitable Trust provided some specific funding to cover staff costs.

The Canopy Grant has been provided to use against the purchase of a Canopy.

The Hospice UK relates to the NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

The Coronavirus Job Retention Scheme (CJRS) is a government wage support measure and is designed to protect jobs in during the economic impacts of the COVID-19 pandemic.

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 20 Analysis of net assets between funds

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Unrestricted 2019 £	Restricted 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Tangible assets	778,437	471,583	1,250,020	799,429	482,180	1,281,609
Investments	2	-	2	2	-	2
Current assets/(liabilities)	637,355	-	637,355	525,470	-	525,470
	<u>1,415,794</u>	<u>471,583</u>	<u>1,887,377</u>	<u>1,324,901</u>	<u>482,180</u>	<u>1,807,081</u>

### 21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020 £	2019 £
Within one year	50,947	65,236
Between two and five years	36,320	86,063
	<u>87,267</u>	<u>151,299</u>

### 22 Related party transactions

#### Remuneration of key management personnel

The remuneration of the 4 (2019: 4) key management personnel is as follows.

	2020 £	2019 £
Aggregate compensation	<u>156,420</u>	<u>169,747</u>

# MARY ANN EVANS HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 23 Subsidiaries

These financial statements are separate charity financial statements for Mary Ann Evans Promotions Ltd

Details of the charity's subsidiaries at 31 December 2020 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Mary Ann Evans Promotions England Ltd		Dormant	Ordinary	100.00	

24	Cash generated from operations	2020 £	2019 £
	Surplus/(deficit) for the year	80,295	(37,780)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,996)	(2,532)
	Depreciation and impairment of tangible fixed assets	50,739	51,102
	Movements in working capital:		
	(Increase)/decrease in stocks	(220)	3,313
	(Increase)/decrease in debtors	(87,474)	67,397
	(Decrease)/increase in creditors	(18,173)	8,246
	Increase/(decrease) in deferred income	45,600	(41,000)
	<b>Cash generated from operations</b>	<b>68,771</b>	<b>48,746</b>

- 25 **Analysis of changes in net funds**  
The charity had no debt during the year.

