

Annual Treasurer's Report:
Newbridge Primary School Association 2023-2024
Registered Charity No. 1014793

The Newbridge Primary School Association (NPSA) is the parent and teacher fundraising body for Newbridge Primary School, Bath, UK. The NPSA's aims are to advance the education of the pupils by providing and assisting in the provision of facilities for education at the school. In doing so it provides opportunities for parents and the local community to get involved with fun activities at the school, and raises funds for extra items required outside of the main school budget. The NPSA Trustees meet approximately once every two months to vote on funding requests made by the school's Senior Management team. The wider NPSA membership also meet once every school term to plan and coordinate events, as well as to come up with new fundraising ideas.

This year Fran Derrien took over the role of Chair from Ash Purves, having been voted in at the AGM in July 2022. Tracey Pollard continued in her role as Secretary while Rebecca Whelan took over as Treasurer from the outgoing Katherine Runacres.

The trustees for this year were Fran Derrien (NPSA Chair), Tracey Pollard (NPSA Secretary), Rebecca Whelan (NPSA Treasurer), Neil Clews (NPSA Admin Coordinator), Amy Osborn (ex NPSA Chair), Hannah Brownell (NPSA Volunteer), Katherine Runacres (outgoing NPSA Treasurer), Ash Purves (outgoing NPSA Chair). All trustees have children at the school.

The starting balance in September 2023 was £39,969. This was both money held in the bank accounts and a small amount of cash held in the safe. The finishing balance on 31 August 2023 was £38,057.17, again made up of cash in the bank and held in the safe.

This year our biggest expense was to continue funding the playground improvement works that were carried out in 2022/23. The second instalment of this amounted to £11,303. There is an outstanding balance of £11,300 which is due to be paid in the next financial year and this will conclude the payment for the works carried out. This work and the accompanying play equipment has been of huge benefit to the school and the children who love playing on it.

This year we also spent £341 on work to relocate the school library. This was due to the music room needing to move into the previous library space. The library is now more centrally located in school and it is great to see the increased use by the children. In conjunction with this, we also spent £628 as part of an ongoing reading scheme with school to increase the availability of class texts and less reliance on photocopies.

This year we had to repay our National Lottery Grant of £6,200. This was given to us before Covid and due to changes in the NPSA leadership team and various others factors, it was not appreciated that there was a limited time frame in which to make use of the funds. When the National Lottery was contacted to clarify what would qualify

for the funds to be spent on, we were informed that we had exceeded the time frame in which the money could be spent and were asked to return it. It is hoped we will be able to apply for other National Lottery grants in the future.

As usual we kept £16,000 in savings to cover approximately 2 years' worth of our very basic commitments to school. This was being held with Metro Bank, however we received no interest from them on this account once interest rates started to rise and so this was moved to Lloyds Bank where we conduct our everyday banking. We began earning interest on this amount at Lloyds, which totalled £171 for the year.

This year ten brave school parents participated in the Bath Half Marathon raising £3,470 for the NPSA. The majority of these donations were received through the NPSA's Wonderful.org sponsorship page. This is a free website which processes donations and provides the necessary data to us to enable us to claim gift aid, which this year totalled £654.50. In addition, one parent coordinated a team of parent volunteers to help marshal on the day and raised an additional £380 for school.

Our regular annual contributions to the school totalled £10,211 this year. This expenditure went towards funding forest school classes, a contribution towards school trips for every year group and leavers gifts for Year 6 pupils. There was also a contribution towards online learning support via a subscription to Twinkl. Previously, the school used this in conjunction with a subscription to Doodle, but following a review school will only be using Twinkl going forward. This is a different level of subscription to capture what Doodle was also offering and owing to differing subscription dates, the new Twinkl subscription also fell due in 2023/24 so expenditure on online learning subscriptions was higher than normal during this year.

NPSA expenditure this year totalled £266 which included some equipment to help facilitate events and storage boxes for second hand uniform to be stored in. We also renewed our subscription to Parentkind, totalling £153, which includes insurance cover. Following another successful fireworks fundraising event in November, which raised £1,669, we paid the deposit to secure the fireworks display for the following year.

Our total income for the year was £28,818.58, and total expenditure was £30,389.43.

NEWBRIDGE PRIMARY SCHOOL ASSOCIATION
ANNUAL ACCOUNTS
YEAR ENDED 31 AUGUST 2024

INCOME AND EXPENDITURE ACCOUNT

	Y/e 31 Aug 2024	Y/e 31 Aug 2023
		£
Income		
Fundraising Activities		
Receipts	35,757.61	38,254.00
Costs	<u>-7,110.11</u>	<u>-12,556.00</u>
	28,647.50	25,698.00
Interest Received	<u>171.08</u>	<u>0.00</u>
Total Income	<u>28,818.58</u>	<u>25,698.00</u>
 Expenditure		
Pymts to & for Newbridge Primary S	28,894.87	35,319.44
Bank & card charges	1,075.57	0.00
Operating Expenses	<u>418.99</u>	<u>221.33</u>
Total Expenditure	<u>30,389.43</u>	<u>35,540.77</u>
 Net Income/(Expenditure)	<u>-1,570.85</u>	<u>-9,842.77</u>

BALANCE SHEET AS AT 31 AUGUST

	31 Aug 2024	31 Aug 2023
	£	£
Cash at Bank and in Hand		
Lloyds Current Account	21,373.89	22,885.91
Lloyds Savings Account	16,171.08	0.00
Metro Bank Account	0.00	16,000.00
Cash in Safe	<u>512.20</u>	<u>692.71</u>
	38,057.17	39,578.62
 Debtors		
Next Year Event Deposits paid	390.00	390.00
 Creditors	-49.40	0.00
 Net Assets	<u>38,397.77</u>	<u>39,968.62</u>
 Reserves		
Balance b/f	39,968.62	49,811.39
Surplus/(Shortfall) for year	<u>-1,570.85</u>	<u>-9,842.77</u>
	<u>38,397.77</u>	<u>39,968.62</u>



Section A

Independent Examiner's Report

Report to the trustees

Newbridge Primary School Association

On accounts for the year
ended

31 August 2024

Charity no (if any)

1014793

Set out on pages

1 to 4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 August 2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 9 April 2025

Name: Dennis Walker

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