

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
OVER COMMUNITY ASSOCIATION

Thompson Taraz Rand Audit and Assurance Limited
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

OVER COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2023

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OVER COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Over Community Association (OCA) is to promote the social welfare of, and improve the conditions for, the inhabitants of Over and neighbouring villages. In order to further this objective the Association has constructed a sports and recreational centre.

The Association's aims are to promote and provide cultural, recreational, social and sporting services and activities to the residents of Over and the neighbouring villages. This is achieved by providing all local clubs and associations with the use of various facilities at The Community Centre.

The main objectives for the year ended 31 March 2023 were broadly in line with previous years. That is to ensure that the trading arm Over Community Enterprises Limited, generates sufficient income and hence profit to ensure OCA can promote its aims at a subsidised cost to the villagers. While at the same time ensuring that sufficient funds are retained and used for the upkeep and maintenance of the premises and its assets.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Associations aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Over Community Association has again been able to offer free events and free room hire to local charitable groups to the village this financial year now the global pandemic is over. Over Community Association has continued to secure several grants and donations this year that has enabled maintenance work on the building and upkeep to be performed. The Over Community Association has supported the Centre Manager in the planning, review and oversight of this financial year.

FINANCIAL REVIEW

Financial position

The building has been operating for over twenty years now and continues to be well used with over 40 individual user groups. The subsidiary company,, Over Community Enterprises Limited (OCE), set up to run the building, recorded net loss of £180 for the year ended 31st March 2023 (2022 -£(4,510)).

Many user groups continue to use the Centre. Conference trade has returned with many councils and groups returning to use the Centre for offsite seminar and training. General business has also returned.

Reserves policy

The Trustees are continuing to review OCA's needs for reserves in line with the guidance issued by the Charity Commission. They recognise that provision must be made for the planned replacement of the all-weather surface and other major assets are kept in a good state of repair.

The Designated Fixed Asset Fund was set up by a transfer from General reserves. This fund represents the net book value of assets purchased from specific grants and donations where the restriction on the donation ceases once the money is spent.

The major risks to which OCA is exposed have been identified by the Trustees and continue to be reviewed. Systems have been, and continue to be, established to manage those risks.

OVER COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

The Trustees continue to plan for the Centre's future, by reviewing and planning refurbishment and replacement of core parts of the building infrastructure to ensure its longevity. Furthermore, close alignment and partnership with the Centre Manager is maintained to carefully plan for future years to ensure the stability of the Centre and its operations, to ensure profitability from OCE Ltd and future success.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are governed by the constitution which requires all Trustees to live in the village of Over. Due to this requirement the recruiting of new Trustees can be a challenging task.

The board of Trustees shall consist of:

- Not more than four Honorary Officers.
- Not more than nine member representatives.
- One representative appointed by Over Parish Council.

Village residents who would like to become Over Community Association Trustees are invited to put their names forward for election, or re-election at the AGM. Appointees are nominated by two members and elected by a simple majority at the AGM.

From time to time residents with certain skills, normally professional ones, are invited to either stand for election or are co-opted on as a Trustee. Training is delivered internally as deemed necessary.

Organisational structure

The day to day management is delegated to the Executive Committee who make the necessary day to day decisions.

The Centre Manager is employed to recruit the staff she needs to generate the income, through trading activities, that is required so that OCA can continue to carry out its aims.

Decision making

The Trustees determine the general policy of the Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014710

Principal address

Over Community Centre

The Doles

Over

Cambridge

Cambridgeshire

CB24 5NW

OVER COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

R A Bevington (chair from Nov'20)

D Carman

T T Sutton

P J Sibthorpe

G D Fenn

U Robertson

S Robinson

P Smith (resigned 15/3/2023)

Independent Examiner

Andrew Rand

Thompson Taraz Rand Audit and Assurance Limited

10 Jesus Lane

Cambridge

Cambridgeshire

CB5 8BA

Approved by order of the board of trustees on 30 January 2024 and signed on its behalf by:

R A Bevington - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OVER COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Over Community Association

I report to the charity trustees on my examination of the accounts of Over Community Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Rand

Thompson Taraz Rand Audit and Assurance Limited
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

30 January 2024

OVER COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,597	52,800	94,397	60,587
Charitable activities	4				
Charitable activity		6,000	-	6,000	6,000
Investment income	3	44	-	44	1
Total		<u>47,641</u>	<u>52,800</u>	<u>100,441</u>	<u>66,588</u>
EXPENDITURE ON					
Charitable activities					
Charitable activity					
Governance costs		13,365	20,661	34,026	48,271
		-	-	-	1,500
Total		<u>13,365</u>	<u>20,661</u>	<u>34,026</u>	<u>49,771</u>
NET INCOME		34,276	32,139	66,415	16,817
RECONCILIATION OF FUNDS					
Total funds brought forward		190,688	437,735	628,423	611,606
TOTAL FUNDS CARRIED FORWARD		<u><u>224,964</u></u>	<u><u>469,874</u></u>	<u><u>694,838</u></u>	<u><u>628,423</u></u>

The notes form part of these financial statements

OVER COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	34,595	419,290	453,885	473,816
Investments	8	12,002	-	12,002	12,002
		<u>46,597</u>	<u>419,290</u>	<u>465,887</u>	<u>485,818</u>
CURRENT ASSETS					
Debtors	9	71,681	-	71,681	45,062
Investments	10	-	42,443	42,443	-
Cash at bank		132,182	8,141	140,323	111,716
		<u>203,863</u>	<u>50,584</u>	<u>254,447</u>	<u>156,778</u>
CREDITORS					
Amounts falling due within one year	11	(25,496)	-	(25,496)	(14,173)
		<u>178,367</u>	<u>50,584</u>	<u>228,951</u>	<u>142,605</u>
NET CURRENT ASSETS					
		<u>224,964</u>	<u>469,874</u>	<u>694,838</u>	<u>628,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>224,964</u>	<u>469,874</u>	<u>694,838</u>	<u>628,423</u>
NET ASSETS		<u>224,964</u>	<u>469,874</u>	<u>694,838</u>	<u>628,423</u>

The notes form part of these financial statements

OVER COMMUNITY ASSOCIATION

BALANCE SHEET - continued
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FUNDS	12				
Unrestricted funds:					
General fund - assets (excluding bank)				147,041	112,765
General fund - bank (after contingency reserve)				47,923	47,923
Designated fund - bank (contingency reserve)				30,000	30,000
				<hr/> 224,964	<hr/> 190,688
Restricted funds:					
Property fund				418,332	436,162
AV equipment fund					
				1,253	1,573
New build pavilion fund					
				50,000	-
Jubilee celebration fund				289	-
				<hr/> 469,874	<hr/> 437,735
TOTAL FUNDS				<hr/> <hr/> 694,838	<hr/> <hr/> 628,423

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2024 and were signed on its behalf by:

R A Bevington - Trustee

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

There are no material uncertainties about the charity's ability to continue, on consideration of the charity's position during the year and post year-end.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants of nil (2022 - £6,000) were received during the year to support the charity during the pandemic.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leasehold	- 2% on cost
Improvements to property	- varying rates
Fixtures and fittings	- varying rates
Office equipment	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	49,397	42,024
Grants	45,000	18,563
	<u>94,397</u>	<u>60,587</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	44	1
	<u>44</u>	<u>1</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023 Charitable activity	2022 Total activities
	£	£
Licence fees	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,024	12,563	60,587
Charitable activities			
Charitable activity	6,000	-	6,000
Investment income	1	-	1
Total	<u>54,025</u>	<u>12,563</u>	<u>66,588</u>

EXPENDITURE ON

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable activity			
	19,447	28,824	48,271
Governance costs			
	1,500	-	1,500
Total	<u>20,947</u>	<u>28,824</u>	<u>49,771</u>
NET INCOME/(EXPENDITURE)	33,078	(16,261)	16,817
RECONCILIATION OF FUNDS			
Total funds brought forward	157,610	453,996	611,606
TOTAL FUNDS CARRIED FORWARD	<u>190,688</u>	<u>437,735</u>	<u>628,423</u>

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 April 2022	800,942	188,758	196,886	33,813	1,220,399
Additions	-	-	-	3,885	3,885
At 31 March 2023	<u>800,942</u>	<u>188,758</u>	<u>196,886</u>	<u>37,698</u>	<u>1,224,284</u>
DEPRECIATION					
At 1 April 2022	366,757	158,164	192,836	28,826	746,583
Charge for year	16,019	4,526	1,721	1,550	23,816
At 31 March 2023	<u>382,776</u>	<u>162,690</u>	<u>194,557</u>	<u>30,376</u>	<u>770,399</u>
NET BOOK VALUE					
At 31 March 2023	<u>418,166</u>	<u>26,068</u>	<u>2,329</u>	<u>7,322</u>	<u>453,885</u>
At 31 March 2022	<u>434,185</u>	<u>30,594</u>	<u>4,050</u>	<u>4,987</u>	<u>473,816</u>

The land on which the buildings stand has been leased for a term of 99 years, commencing 18 August 1997 at a nominal rent.

The fixed assets are all used for charitable purposes.

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT	
At 1 April 2022 and 31 March 2023	<u>12,002</u>
NET BOOK VALUE	
At 31 March 2023	<u>12,002</u>
At 31 March 2022	<u>12,002</u>

There were no investment assets outside of the UK.

The investments represent the whole of the issued share capital of Over Community Enterprises Limited.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed by company under the control of trustees	63,168	42,000
VAT	8,063	2,612
Prepayments	<u>450</u>	<u>450</u>
	<u>71,681</u>	<u>45,062</u>

10. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Assets under construction	<u>42,443</u>	<u>-</u>

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	22,496	12,673
Other creditors	3,000	1,500
	<u>25,496</u>	<u>14,173</u>

12. MOVEMENT IN FUNDS

Unrestricted funds

All designated funds were set up by transfers from unrestricted income funds by Trustees.

The contingency reserve was set up to reflect the fact OCA needs reserves to cover the future expected expenditure such as the eventual refurbishment of the Centre itself. This represents £30,000 of the £140,323 cash at bank at 31 March 2023..

Remaining cash at bank of £110,323 represents available liquid resources at 31 March 2023 to meet the day to day future requirements of the Association, including any support given to its subsidiary undertaking Over Community Enterprises Limited.

Restricted funds

The property fund represents the income received in the form of grants and donations which has been applied to the cost of construction of the Community Centre and Conservatory and the purchase of CCTV equipment. Depreciation on these assets is charged to the fund each year.

The AV equipment fund represents the income received in the form of grants for the purchase audio and visual equipment. Depreciation on these assets is charged to the fund each year.

Income of £45,000 received in the form of grants from the Parish Council has been applied to the cost of building the Pavilion. At the year end the Pavilion was still under construction.

13. RELATED PARTY DISCLOSURES

During the year the Charity received £6,000 (2022 - £6,000) of licence fees from Over Community Enterprises Limited, its 100% subsidiary undertaking. The charity also received donations of £40,874 (2022: £42,000) from Over Community Enterprises Limited.

At the year end there was a balance of £63,168 (2022 - £42,000) due from this company.

OVER COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	49,397	42,024
Grants	45,000	18,563
	<u>94,397</u>	<u>60,587</u>
Investment income		
Deposit account interest	44	1
Charitable activities		
Licence fees	6,000	6,000
	<u>100,441</u>	<u>66,588</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Rent	10	10
Insurance	249	-
Village event costs	4,782	532
Sundry expenses	66	-
Marketing	366	102
Property repairs	-	23,930
Depreciation of leasehold property and improvements	20,545	20,549
Depreciation of other assets	3,271	3,148
Donations	700	-
	<u>29,989</u>	<u>48,271</u>
Support costs		
Information technology		
Repairs and renewals	2,513	-
Subscriptions	24	-
	<u>2,537</u>	<u>-</u>
Governance costs		
Independent examination fees	1,500	1,500
	<u>34,026</u>	<u>49,771</u>
Total resources expended		
Net income	<u>66,415</u>	<u>16,817</u>

This page does not form part of the statutory financial statements