

OVER COMMUNITY ASSOCIATION

England & Wales · Charity number 1014710

Details

Status Registered

Legal form Other

Registered 1992-10-12

Register [View on the Charity Commission register](#)

Contact

Address Over Community Association
Over Community Centre
16 The Doles
Over
Cambridge
CB24 5NW

Phone 07958351840

Email info@thecentreatover.co.uk

Website www.thecentreatover.co.uk

Activities

Objects: (A)TO PROMOTE THE BENEFIT OF THE INHABITANTS OF OVER (THE PRINCIPAL AREA OF BENEFIT) AND NEIGHBOURING VILLAGES (SECONDARY AREA OF BENEFIT) WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY OR OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. (B)TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS.

Activities: Provides social, recreational, cultural and sporting facilities for the residents of Over and neighbouring villages.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** OVER AND NEIGHBOURING VILLAGES
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£88,924	£118,787	-	-
2024-03-31	£53,528	£31,132	-	-
2023-03-31	£100,441	£34,026	-	-
2022-03-31	£60,587	£49,771	-	-
2021-03-31	£33,320	£35,248	-	-

Trustees

Name	Role	Appointed
Peter Sibthorpe	Chair	2016-10-01
Brian Trow		2025-11-19
David Carman		2016-09-28
Elaine Trow		2025-11-19
Graham Fenn		2020-03-16
Judith Davies		2025-11-19
Sheila Robinson		2019-06-28
Trevor Theodore Sutton		
Una Robertson		2019-06-28

OVER COMMUNITY ASSOCIATION

England & Wales - Charity number 1014710

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
OVER COMMUNITY ASSOCIATION

Thompson Taraz Rand Audit and Assurance Limited
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

OVER COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2025

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OVER COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Over Community Association (OCA) is to promote the social welfare of, and improve the conditions for, the inhabitants of Over and neighbouring villages. In order to further this objective the Association has constructed a sports and recreational centre.

The Association's aims are to promote and provide cultural, recreational, social and sporting services and activities to the residents of Over and the neighbouring villages. This is achieved by providing all local clubs and associations with the use of various facilities at The Community Centre.

The main objectives for the year ended 31 March 2025 were broadly in line with previous years. That is to ensure that the licensed arm, Over Community Enterprises Limited, generates sufficient income and hence profit to ensure OCA can promote its aims at a subsidised cost to the villagers. While at the same time ensuring that sufficient funds are retained and used for the upkeep and maintenance of the premises and its assets.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Associations aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Over Community Association has again been able to offer free events and free room hire to local charitable groups to the village this financial year now the global pandemic is over. Over Community Association has continued to secure several grants and donations this year that has enabled maintenance work on the building and upkeep to be performed. The Over Community Association has supported the Centre Manager in the planning, review and oversight of this financial year.

FINANCIAL REVIEW

Financial position

The building has been operating for over twenty years now and continues to be well used with over 40 individual user groups. The subsidiary company,, Over Community Enterprises Limited (OCE), set up to run the building, recorded net profit of £771 for the year ended 31st March 2025 (2024: (£501)).

Many user groups continue to use the Centre. Conference trade has returned with many councils and groups returning to use the Centre for offsite seminar and training. General business has also returned.

Reserves policy

The Trustees are continuing to review OCA's needs for reserves in line with the guidance issued by the Charity Commission. They recognise that provision must be made for the planned replacement of the all-weather surface and other major assets are kept in a good state of repair.

The Designated Fixed Asset Fund was set up by a transfer from General reserves. This fund represents the net book value of assets purchased from specific grants and donations where the restriction on the donation ceases once the money is spent.

The major risks to which OCA is exposed have been identified by the Trustees and continue to be reviewed. Systems have been, and continue to be, established to manage those risks.

OVER COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

The Trustees continue to plan for the Centre's future, by reviewing and planning refurbishment and replacement of core parts of the building infrastructure to ensure its longevity. Furthermore, close alignment and partnership with the Centre Manager is maintained to carefully plan for future years to ensure the stability of the Centre and its operations, to ensure profitability from OCE Ltd and future success.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are governed by the constitution which requires all Trustees to live in the village of Over. Due to this requirement the recruiting of new Trustees can be a challenging task.

The board of Trustees shall consist of:

- Not more than four Honorary Officers.
- Not more than nine member representatives.
- One representative appointed by Over Parish Council.

Village residents who would like to become Over Community Association Trustees are invited to put their names forward for election, or re-election at the AGM. Appointees are nominated by two members and elected by a simple majority at the AGM.

From time to time residents with certain skills, normally professional ones, are invited to either stand for election or are co-opted on as a Trustee. Training is delivered internally as deemed necessary.

Organisational structure

The day to day management is delegated to the Executive Committee who make the necessary day to day decisions.

The Centre Manager is employed to recruit the staff she needs to generate the income, through licensed activities, that is required so that OCA can continue to carry out its aims.

Decision making

The Trustees determine the general policy of the Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014710

Principal address

Over Community Centre

The Doles

Over

Cambridge

Cambridgeshire

CB24 5NW

OVER COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Trustees
R A Bevington (resigned 15/1/2025)
D Carman
T T Sutton
P J Sibthorpe
G D Fenn
U Robertson
S Robinson

Independent Examiner
Andrew Rand
Thompson Taraz Rand Audit and Assurance Limited
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

Approved by order of the board of trustees on 19 December 2025 and signed on its behalf by:

G D Fenn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OVER COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Over Community Association

I report to the charity trustees on my examination of the accounts of Over Community Association (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Rand

Thompson Taraz Rand Audit and Assurance Limited
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

19 December 2025

OVER COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,733	78,965	81,698	47,237
Charitable activities	4				
Charitable activity		6,000	-	6,000	6,000
Investment income	3	1,226	-	1,226	291
Total		<u>9,959</u>	<u>78,965</u>	<u>88,924</u>	<u>53,528</u>
EXPENDITURE ON					
Licence fees					
Investment management costs	5	17,711	55,465	73,176	-
Charitable activities					
Charitable activity		17,711	55,465	73,176	-
Governance costs		57,504	1,500	59,004	31,132
Other		-	-	-	-
Other		(13,393)	-	(13,393)	-
Total		<u>61,822</u>	<u>56,965</u>	<u>118,787</u>	<u>31,132</u>
NET INCOME/(EXPENDITURE)		<u>(51,863)</u>	<u>22,000</u>	<u>(29,863)</u>	<u>22,396</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		221,252	495,982	717,234	694,838
TOTAL FUNDS CARRIED FORWARD		<u><u>169,389</u></u>	<u><u>517,982</u></u>	<u><u>687,371</u></u>	<u><u>717,234</u></u>

The notes form part of these financial statements

OVER COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	8	12,164	497,982	510,146	519,689
Investments	9	12,002	-	12,002	12,002
		<u>24,166</u>	<u>497,982</u>	<u>522,148</u>	<u>531,691</u>
CURRENT ASSETS					
Debtors	10	85,093	-	85,093	72,334
Cash at bank		61,630	20,000	81,630	118,309
		<u>146,723</u>	<u>20,000</u>	<u>166,723</u>	<u>190,643</u>
CREDITORS					
Amounts falling due within one year	11	(1,500)	-	(1,500)	(5,100)
		<u>145,223</u>	<u>20,000</u>	<u>165,223</u>	<u>185,543</u>
NET CURRENT ASSETS					
		<u>169,389</u>	<u>517,982</u>	<u>687,371</u>	<u>717,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>169,389</u>	<u>517,982</u>	<u>687,371</u>	<u>717,234</u>
NET ASSETS					
		<u><u>169,389</u></u>	<u><u>517,982</u></u>	<u><u>687,371</u></u>	<u><u>717,234</u></u>

The notes form part of these financial statements

OVER COMMUNITY ASSOCIATION

BALANCE SHEET - continued
31 MARCH 2025

FUNDS	12		
Unrestricted funds:			
General fund - assets (excluding bank)		139,389	191,252
Designated fund - bank (contingency reserve)		30,000	30,000
		<u>169,389</u>	<u>221,252</u>
Restricted funds:			
Property fund		495,982	495,982
Air Conditioning fund		20,000	-
New bar furniture		2,000	-
		<u>517,982</u>	<u>495,982</u>
		<u>687,371</u>	<u>717,234</u>
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2025 and were signed on its behalf by:

G D Fenn - Trustee

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

There are no material uncertainties about the charity's ability to continue, on consideration of the charity's position during the year and post year-end.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leasehold	- 2% on cost
Improvements to property	- varying rates
Fixtures and fittings	- varying rates
Office equipment	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	2,733	37,266
Grants	78,965	9,971
	<u>81,698</u>	<u>47,237</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>1,226</u>	<u>291</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025 Charitable activity	2024 Total activities
	£	£
Licence fees	<u>6,000</u>	<u>6,000</u>

5. INVESTMENT MANAGEMENT COSTS

	2025	2024
	£	£
Property repairs	<u>73,176</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	45,237	2,000	47,237
Charitable activities			
Charitable activity	6,000	-	6,000
Investment income	291	-	291
Total	<u>51,528</u>	<u>2,000</u>	<u>53,528</u>
EXPENDITURE ON			
Charitable activities			
Charitable activity	<u>29,132</u>	<u>2,000</u>	<u>31,132</u>
NET INCOME	22,396	-	22,396
Transfers between funds	<u>(26,108)</u>	<u>26,108</u>	<u>-</u>
Net movement in funds	(3,712)	26,108	22,396
RECONCILIATION OF FUNDS			
Total funds brought forward	224,964	469,874	694,838
TOTAL FUNDS CARRIED FORWARD	<u><u>221,252</u></u>	<u><u>495,982</u></u>	<u><u>717,234</u></u>

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2024	800,942	266,408	-
Additions	-	-	13,392
At 31 March 2025	<u>800,942</u>	<u>266,408</u>	<u>13,392</u>
DEPRECIATION			
At 1 April 2024	398,795	166,996	-
Charge for year	16,019	5,821	1,247
At 31 March 2025	<u>414,814</u>	<u>172,817</u>	<u>1,247</u>
NET BOOK VALUE			
At 31 March 2025	<u>386,128</u>	<u>93,591</u>	<u>12,145</u>
At 31 March 2024	<u>402,147</u>	<u>99,412</u>	<u>-</u>
	Fixtures and fittings £	Office equipment £	Totals £
COST			
At 1 April 2024	203,946	44,174	1,315,470
Additions	-	4,460	17,852
At 31 March 2025	<u>203,946</u>	<u>48,634</u>	<u>1,333,322</u>
DEPRECIATION			
At 1 April 2024	196,904	33,086	795,781
Charge for year	1,761	2,547	27,395
At 31 March 2025	<u>198,665</u>	<u>35,633</u>	<u>823,176</u>
NET BOOK VALUE			
At 31 March 2025	<u>5,281</u>	<u>13,001</u>	<u>510,146</u>
At 31 March 2024	<u>7,042</u>	<u>11,088</u>	<u>519,689</u>

The land on which the buildings stand has been leased for a term of 99 years, commencing 18 August 1997 at a nominal rent.

The fixed assets are all used for charitable purposes.

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

9. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT At 1 April 2024 and 31 March 2025	12,002
NET BOOK VALUE At 31 March 2025	<u>12,002</u>
At 31 March 2024	<u>12,002</u>

There were no investment assets outside of the UK.

The investments represent the whole of the issued share capital of Over Community Enterprises Limited.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Amounts owed by company under the control of trustees	71,021	71,021
VAT	13,622	863
Prepayments	450	450
	<u>85,093</u>	<u>72,334</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	-	3,600
Other creditors	1,500	1,500
	<u>1,500</u>	<u>5,100</u>

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

12. MOVEMENT IN FUNDS

Unrestricted funds

All designated funds were set up by transfers from unrestricted income funds by Trustees.

The contingency reserve was set up to reflect the fact OCA needs reserves to cover the future expected expenditure such as the eventual refurbishment of the Centre itself. This represents £30,000 of the £61,630 cash at bank at 31 March 2025.

Remaining cash at bank of £31,630 represents available liquid resources at 31 March 2025 to meet the day to day future requirements of the Association, including any support given to its subsidiary undertaking Over Community Enterprises Limited.

Restricted funds

The property fund represents the income received in the form of grants and donations which has been applied to the cost of construction of the Community Centre and Conservatory and the purchase of CCTV equipment. Depreciation on these assets is charged to the fund each year.

The AV equipment fund represents the income received in the form of grants for the purchase audio and visual equipment. Depreciation on these assets is charged to the fund each year.

Funding was secured during the year to assist with the replacement of the air conditioning system. This work is anticipated to be completed in the next financial year.

13. RELATED PARTY DISCLOSURES

During the year the Charity received £6,000 (2024 - £6,000) of licence fees from Over Community Enterprises Limited, its 100% subsidiary undertaking. The charity also received donations of £1,100 (2024: £35,780) from Over Community Enterprises Limited.

At the year end there was a balance of £71,021 (2024 - £71,021) due from this company.

OVER COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,733	37,266
Grants	78,965	9,971
	<u>81,698</u>	<u>47,237</u>
Investment income		
Deposit account interest	1,226	291
Charitable activities		
Licence fees	6,000	6,000
	<u>88,924</u>	<u>53,528</u>
EXPENDITURE		
Investment management costs		
Property repairs	73,176	-
Charitable activities		
Insurance	282	249
Village event costs	8,456	2,049
Sundry expenses	33	205
Consultancy	2,900	-
Depreciation of tangible fixed assets	27,396	25,382
	<u>39,067</u>	<u>27,885</u>
Support costs		
Management		
Postage and stationery	52	-
Information technology		
Repairs and renewals	4,482	1,551
Subscriptions	435	196
	<u>4,917</u>	<u>1,747</u>
Governance costs		
Independent examination fees	1,575	1,500
	<u>118,787</u>	<u>31,132</u>
Total resources expended		
Net (expenditure)/income	<u>(29,863)</u>	<u>22,396</u>

This page does not form part of the statutory financial statements

OVER COMMUNITY ASSOCIATION

England & Wales - Charity number 1014710

Accounts

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OVER COMMUNITY ASSOCIATION

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Over Community Association (OCA) is to promote the social welfare of, and improve the conditions for, the inhabitants of Over and neighbouring villages. In order to further this objective the Association has constructed a sports and recreational centre.

The Association's aims are to promote and provide cultural, recreational, social and sporting services and activities to the residents of Over and the neighbouring villages. This is achieved by providing all local clubs and associations with the use of various facilities at The Community Centre.

The main objectives for the year ended 31 March 2024 were broadly in line with previous years. That is to ensure that the licensed arm, Over Community Enterprises Limited, generates sufficient income and hence profit to ensure OCA can promote its aims at a subsidised cost to the villagers. While at the same time ensuring that sufficient funds are retained and used for the upkeep and maintenance of the premises and its assets.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Associations aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Over Community Association has again been able to offer free events and free room hire to local charitable groups to the village this financial year now the global pandemic is over. Over Community Association has continued to secure several grants and donations this year that has enabled maintenance work on the building and upkeep to be performed. The Over Community Association has supported the Centre Manager in the planning, review and oversight of this financial year.

FINANCIAL REVIEW

Financial position

The building has been operating for over twenty years now and continues to be well used with over 40 individual user groups. The subsidiary company,, Over Community Enterprises Limited (OCE), set up to run the building, recorded net loss of £501 for the year ended 31st March 2023 (2023 £180).

Many user groups continue to use the Centre. Conference trade has returned with many councils and groups returning to use the Centre for offsite seminar and training. General business has also returned.

Reserves policy

The Trustees are continuing to review OCA's needs for reserves in line with the guidance issued by the Charity Commission. They recognise that provision must be made for the planned replacement of the all-weather surface and other major assets are kept in a good state of repair.

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OVER COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FUTURE PLANS

The Trustees continue to plan for the Centre's future, by reviewing and planning refurbishment and replacement of core parts of the building infrastructure to ensure its longevity. Furthermore, close alignment and partnership with the Centre Manager is maintained to carefully plan for future years to ensure the stability of the Centre and its operations, to ensure profitability from OCE Ltd and future success.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are governed by the constitution which requires all Trustees to live in the village of Over. Due to this requirement the recruiting of new Trustees can be a challenging task.

The board of Trustees shall consist of:

- Not more than four Honorary Officers.
- Not more than nine member representatives.
- One representative appointed by Over Parish Council.

Village residents who would like to become Over Community Association Trustees are invited to put their names forward for election, or re-election at the AGM. Appointees are nominated by two members and elected by a simple majority at the AGM.

From time to time residents with certain skills, normally professional ones, are invited to either stand for election or are co-opted on as a Trustee. Training is delivered internally as deemed necessary.

Organisational structure

The day to day management is delegated to the Executive Committee who make the necessary day to day decisions.

The Centre Manager is employed to recruit the staff she needs to generate the income, through licensed activities, that is required so that OCA can continue to carry out its aims.

Decision making

The Trustees determine the general policy of the Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014710

Principal address

Over Community Centre

The Doles

Over

Cambridge

Cambridgeshire

CB24 5NW

OVER COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

R A Bevington

D Carman

T T Sutton

P J Sibthorpe

G D Fenn

U Robertson

S Robinson

Independent Examiner

Andrew Rand

Thompson Taraz Rand Audit and Assurance Limited

10 Jesus Lane

Cambridge

Cambridgeshire

CB5 8BA

Approved by order of the board of trustees on 26 November 2024 and signed on its behalf by:

G D Fenn - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OVER COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Over Community Association

I report to the charity trustees on my examination of the accounts of Over Community Association (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Rand

Thompson Taraz Rand Audit and Assurance Limited
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

26 November 2024

OVER COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	45,237	2,000	47,237	94,397
Charitable activities	4				
Charitable activity		6,000	-	6,000	6,000
Investment income	3	291	-	291	44
Total		<u>51,528</u>	<u>2,000</u>	<u>53,528</u>	<u>100,441</u>
EXPENDITURE ON					
Charitable activities					
Charitable activity		29,132	2,000	31,132	34,026
NET INCOME		22,396	-	22,396	66,415
Transfers between funds	12	(26,108)	26,108	-	-
Net movement in funds		(3,712)	26,108	22,396	66,415
RECONCILIATION OF FUNDS					
Total funds brought forward		224,964	469,874	694,838	628,423
TOTAL FUNDS CARRIED FORWARD		<u>221,252</u>	<u>495,982</u>	<u>717,234</u>	<u>694,838</u>

The notes form part of these financial statements

OVER COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	7	23,707	495,982	519,689	453,885
Investments	8	12,002	-	12,002	12,002
		<u>35,709</u>	<u>495,982</u>	<u>531,691</u>	<u>465,887</u>
CURRENT ASSETS					
Debtors	9	72,334	-	72,334	71,681
Investments	10	-	-	-	42,443
Cash at bank		118,309	-	118,309	140,323
		<u>190,643</u>	<u>-</u>	<u>190,643</u>	<u>254,447</u>
CREDITORS					
Amounts falling due within one year	11	(5,100)	-	(5,100)	(25,496)
		<u>185,543</u>	<u>-</u>	<u>185,543</u>	<u>228,951</u>
NET CURRENT ASSETS					
		<u>221,252</u>	<u>495,982</u>	<u>717,234</u>	<u>694,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>221,252</u>	<u>495,982</u>	<u>717,234</u>	<u>694,838</u>
NET ASSETS					
		<u><u>221,252</u></u>	<u><u>495,982</u></u>	<u><u>717,234</u></u>	<u><u>694,838</u></u>

The notes form part of these financial statements

OVER COMMUNITY ASSOCIATION

BALANCE SHEET - continued
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FUNDS	12				
Unrestricted funds:					
General fund - assets (excluding bank)				191,252	147,041
General fund - bank (after contingency reserve)				-	47,923
Designated fund - bank (contingency reserve)				30,000	30,000
				<u>221,252</u>	<u>224,964</u>
Restricted funds:					
Property fund				495,982	418,332
AV equipment fund					
New build pavilion fund				-	1,253
Jubilee celebration fund				-	50,000
				-	289
				<u>495,982</u>	<u>469,874</u>
TOTAL FUNDS				<u>717,234</u>	<u>694,838</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 November 2024 and were signed on its behalf by:

G D Fenn - Trustee

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

There are no material uncertainties about the charity's ability to continue, on consideration of the charity's position during the year and post year-end.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leasehold	- 2% on cost
Improvements to property	- varying rates
Fixtures and fittings	- varying rates
Office equipment	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2.	DONATIONS AND LEGACIES	2024	2023
		£	£
	Donations	37,266	49,397
	Grants	9,971	45,000
		<u>47,237</u>	<u>94,397</u>

3.	INVESTMENT INCOME	2024	2023
		£	£
	Deposit account interest	291	44
		<u>291</u>	<u>44</u>

4.	INCOME FROM CHARITABLE ACTIVITIES	2024	2023
		Charitable activity	Total activities
		£	£
	Licence fees	6,000	6,000
		<u>6,000</u>	<u>6,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,597	52,800	94,397
Charitable activities			
Charitable activity	6,000	-	6,000
Investment income	44	-	44
Total	<u>47,641</u>	<u>52,800</u>	<u>100,441</u>

EXPENDITURE ON

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable activity	13,365	20,661	34,026
NET INCOME	34,276	32,139	66,415
RECONCILIATION OF FUNDS			
Total funds brought forward	190,688	437,735	628,423
TOTAL FUNDS CARRIED FORWARD	<u>224,964</u>	<u>469,874</u>	<u>694,838</u>

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 April 2023	800,942	188,758	196,886	37,698	1,224,284
Additions	-	77,650	7,060	6,476	91,186
At 31 March 2024	<u>800,942</u>	<u>266,408</u>	<u>203,946</u>	<u>44,174</u>	<u>1,315,470</u>
DEPRECIATION					
At 1 April 2023	382,776	162,690	194,557	30,376	770,399
Charge for year	16,019	4,306	2,347	2,710	25,382
At 31 March 2024	<u>398,795</u>	<u>166,996</u>	<u>196,904</u>	<u>33,086</u>	<u>795,781</u>
NET BOOK VALUE					
At 31 March 2024	<u>402,147</u>	<u>99,412</u>	<u>7,042</u>	<u>11,088</u>	<u>519,689</u>
At 31 March 2023	<u>418,166</u>	<u>26,068</u>	<u>2,329</u>	<u>7,322</u>	<u>453,885</u>

The land on which the buildings stand has been leased for a term of 99 years, commencing 18 August 1997 at a nominal rent.

The fixed assets are all used for charitable purposes.

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8.	FIXED ASSET INVESTMENTS		Shares in group undertakings £
	COST LESS IMPAIRMENT		
	At 1 April 2023 and 31 March 2024		12,002
	NET BOOK VALUE		
	At 31 March 2024		12,002
	At 31 March 2023		12,002

There were no investment assets outside of the UK.

The investments represent the whole of the issued share capital of Over Community Enterprises Limited.

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Amounts owed by company under the control of trustees	71,021	63,168
	VAT	863	8,063
	Prepayments	450	450
		<u>72,334</u>	<u>71,681</u>

10.	CURRENT ASSET INVESTMENTS	2024	2023
		£	£
	Assets under construction	-	42,443
		<u>-</u>	<u>42,443</u>

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2024	2023
		£	£
	Trade creditors	3,600	22,496
	Other creditors	1,500	3,000
		<u>5,100</u>	<u>25,496</u>

12. MOVEMENT IN FUNDS

Unrestricted funds

All designated funds were set up by transfers from unrestricted income funds by Trustees.

The contingency reserve was set up to reflect the fact OCA needs reserves to cover the future expected expenditure such as the eventual refurbishment of the Centre itself. This represents £30,000 of the £118,309 cash at bank at 31 March 2024..

Remaining cash at bank of £88,309 represents available liquid resources at 31 March 2024 to meet the day to day future requirements of the Association, including any support given to its subsidiary undertaking Over Community Enterprises Limited.

Restricted funds

The property fund represents the income received in the form of grants and donations which has been applied to the cost of construction of the Community Centre and Conservatory and the purchase of CCTV equipment. Depreciation on these assets is charged to the fund each year.

The AV equipment fund represents the income received in the form of grants for the purchase audio and visual equipment. Depreciation on these assets is charged to the fund each year.

13. RELATED PARTY DISCLOSURES

During the year the Charity received £6,000 (2023 - £6,000) of licence fees from Over Community Enterprises Limited, its 100% subsidiary undertaking. The charity also received donations of £35,780 (2023: £40,874) from Over Community Enterprises Limited.

At the year end there was a balance of £71,021 (2023 - £63,168) due from this company.

OVER COMMUNITY ASSOCIATION
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,266	49,397
Grants	9,971	45,000
	47,237	94,397
Investment income		
Deposit account interest	291	44
Charitable activities		
Licence fees	6,000	6,000
	53,528	100,441
EXPENDITURE		
Charitable activities		
Rent	-	10
Insurance	249	249
Village event costs	2,049	4,782
Sundry expenses	205	66
Marketing	-	366
Depreciation of tangible fixed assets	25,382	23,816
Donations	-	700
	27,885	29,989
Support costs		
Information technology		
Repairs and renewals	1,551	2,513
Subscriptions	196	24
	1,747	2,537
Governance costs		
Independent examination fees	1,500	1,500
	31,132	34,026
Total resources expended	31,132	34,026
Net income	22,396	66,415

This page does not form part of the statutory financial statements

OVER COMMUNITY ASSOCIATION

England & Wales - Charity number 1014710

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
OVER COMMUNITY ASSOCIATION

Thompson Taraz Rand Audit and Assurance Limited
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

OVER COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

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OVER COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Over Community Association (OCA) is to promote the social welfare of, and improve the conditions for, the inhabitants of Over and neighbouring villages. In order to further this objective the Association has constructed a sports and recreational centre.

The Association's aims are to promote and provide cultural, recreational, social and sporting services and activities to the residents of Over and the neighbouring villages. This is achieved by providing all local clubs and associations with the use of various facilities at The Community Centre.

The main objectives for the year ended 31 March 2023 were broadly in line with previous years. That is to ensure that the trading arm Over Community Enterprises Limited, generates sufficient income and hence profit to ensure OCA can promote its aims at a subsidised cost to the villagers. While at the same time ensuring that sufficient funds are retained and used for the upkeep and maintenance of the premises and its assets.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Associations aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Over Community Association has again been able to offer free events and free room hire to local charitable groups to the village this financial year now the global pandemic is over. Over Community Association has continued to secure several grants and donations this year that has enabled maintenance work on the building and upkeep to be performed. The Over Community Association has supported the Centre Manager in the planning, review and oversight of this financial year.

FINANCIAL REVIEW

Financial position

The building has been operating for over twenty years now and continues to be well used with over 40 individual user groups. The subsidiary company,, Over Community Enterprises Limited (OCE), set up to run the building, recorded net loss of £180 for the year ended 31st March 2023 (2022 -£(4,510)).

Many user groups continue to use the Centre. Conference trade has returned with many councils and groups returning to use the Centre for offsite seminar and training. General business has also returned.

Reserves policy

The Trustees are continuing to review OCA's needs for reserves in line with the guidance issued by the Charity Commission. They recognise that provision must be made for the planned replacement of the all-weather surface and other major assets are kept in a good state of repair.

The Designated Fixed Asset Fund was set up by a transfer from General reserves. This fund represents the net book value of assets purchased from specific grants and donations where the restriction on the donation ceases once the money is spent.

The major risks to which OCA is exposed have been identified by the Trustees and continue to be reviewed. Systems have been, and continue to be, established to manage those risks.

OVER COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

The Trustees continue to plan for the Centre's future, by reviewing and planning refurbishment and replacement of core parts of the building infrastructure to ensure its longevity. Furthermore, close alignment and partnership with the Centre Manager is maintained to carefully plan for future years to ensure the stability of the Centre and its operations, to ensure profitability from OCE Ltd and future success.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are governed by the constitution which requires all Trustees to live in the village of Over. Due to this requirement the recruiting of new Trustees can be a challenging task.

The board of Trustees shall consist of:

- Not more than four Honorary Officers.
- Not more than nine member representatives.
- One representative appointed by Over Parish Council.

Village residents who would like to become Over Community Association Trustees are invited to put their names forward for election, or re-election at the AGM. Appointees are nominated by two members and elected by a simple majority at the AGM.

From time to time residents with certain skills, normally professional ones, are invited to either stand for election or are co-opted on as a Trustee. Training is delivered internally as deemed necessary.

Organisational structure

The day to day management is delegated to the Executive Committee who make the necessary day to day decisions.

The Centre Manager is employed to recruit the staff she needs to generate the income, through trading activities, that is required so that OCA can continue to carry out its aims.

Decision making

The Trustees determine the general policy of the Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014710

Principal address

Over Community Centre

The Doles

Over

Cambridge

Cambridgeshire

CB24 5NW

OVER COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

R A Bevington (chair from Nov'20)

D Carman

T T Sutton

P J Sibthorpe

G D Fenn

U Robertson

S Robinson

P Smith (resigned 15/3/2023)

Independent Examiner

Andrew Rand

Thompson Taraz Rand Audit and Assurance Limited

10 Jesus Lane

Cambridge

Cambridgeshire

CB5 8BA

Approved by order of the board of trustees on 30 January 2024 and signed on its behalf by:

R A Bevington - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OVER COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Over Community Association

I report to the charity trustees on my examination of the accounts of Over Community Association (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Rand

Thompson Taraz Rand Audit and Assurance Limited
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

30 January 2024

OVER COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,597	52,800	94,397	60,587
Charitable activities	4				
Charitable activity		6,000	-	6,000	6,000
Investment income	3	44	-	44	1
Total		<u>47,641</u>	<u>52,800</u>	<u>100,441</u>	<u>66,588</u>
EXPENDITURE ON					
Charitable activities					
Charitable activity					
Governance costs		13,365	20,661	34,026	48,271
		-	-	-	1,500
Total		<u>13,365</u>	<u>20,661</u>	<u>34,026</u>	<u>49,771</u>
NET INCOME		34,276	32,139	66,415	16,817
RECONCILIATION OF FUNDS					
Total funds brought forward		190,688	437,735	628,423	611,606
TOTAL FUNDS CARRIED FORWARD		<u><u>224,964</u></u>	<u><u>469,874</u></u>	<u><u>694,838</u></u>	<u><u>628,423</u></u>

The notes form part of these financial statements

OVER COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	34,595	419,290	453,885	473,816
Investments	8	12,002	-	12,002	12,002
		<u>46,597</u>	<u>419,290</u>	<u>465,887</u>	<u>485,818</u>
CURRENT ASSETS					
Debtors	9	71,681	-	71,681	45,062
Investments	10	-	42,443	42,443	-
Cash at bank		132,182	8,141	140,323	111,716
		<u>203,863</u>	<u>50,584</u>	<u>254,447</u>	<u>156,778</u>
CREDITORS					
Amounts falling due within one year	11	(25,496)	-	(25,496)	(14,173)
		<u>178,367</u>	<u>50,584</u>	<u>228,951</u>	<u>142,605</u>
NET CURRENT ASSETS					
		<u>224,964</u>	<u>469,874</u>	<u>694,838</u>	<u>628,423</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>224,964</u>	<u>469,874</u>	<u>694,838</u>	<u>628,423</u>
NET ASSETS					
		<u><u>224,964</u></u>	<u><u>469,874</u></u>	<u><u>694,838</u></u>	<u><u>628,423</u></u>

The notes form part of these financial statements

OVER COMMUNITY ASSOCIATION

BALANCE SHEET - continued
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FUNDS	12				
Unrestricted funds:					
General fund - assets (excluding bank)				147,041	112,765
General fund - bank (after contingency reserve)				47,923	47,923
Designated fund - bank (contingency reserve)				30,000	30,000
				<u>224,964</u>	<u>190,688</u>
Restricted funds:					
Property fund				418,332	436,162
AV equipment fund					
New build pavilion fund				1,253	1,573
Jubilee celebration fund				50,000	-
				289	-
				<u>469,874</u>	<u>437,735</u>
TOTAL FUNDS				<u>694,838</u>	<u>628,423</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2024 and were signed on its behalf by:

R A Bevington - Trustee

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

There are no material uncertainties about the charity's ability to continue, on consideration of the charity's position during the year and post year-end.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants of nil (2022 - £6,000) were received during the year to support the charity during the pandemic.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leasehold	- 2% on cost
Improvements to property	- varying rates
Fixtures and fittings	- varying rates
Office equipment	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	49,397	42,024
Grants	45,000	18,563
	<u>94,397</u>	<u>60,587</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	44	1
	<u>44</u>	<u>1</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023 Charitable activity	2022 Total activities
	£	£
Licence fees	6,000	6,000
	<u>6,000</u>	<u>6,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,024	12,563	60,587
Charitable activities			
Charitable activity	6,000	-	6,000
Investment income	1	-	1
Total	<u>54,025</u>	<u>12,563</u>	<u>66,588</u>

EXPENDITURE ON

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Charitable activity			
	19,447	28,824	48,271
Governance costs			
	1,500	-	1,500
Total	<u>20,947</u>	<u>28,824</u>	<u>49,771</u>
NET INCOME/(EXPENDITURE)	33,078	(16,261)	16,817
RECONCILIATION OF FUNDS			
Total funds brought forward	157,610	453,996	611,606
TOTAL FUNDS CARRIED FORWARD	<u><u>190,688</u></u>	<u><u>437,735</u></u>	<u><u>628,423</u></u>

7. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 April 2022	800,942	188,758	196,886	33,813	1,220,399
Additions	-	-	-	3,885	3,885
At 31 March 2023	<u>800,942</u>	<u>188,758</u>	<u>196,886</u>	<u>37,698</u>	<u>1,224,284</u>
DEPRECIATION					
At 1 April 2022	366,757	158,164	192,836	28,826	746,583
Charge for year	16,019	4,526	1,721	1,550	23,816
At 31 March 2023	<u>382,776</u>	<u>162,690</u>	<u>194,557</u>	<u>30,376</u>	<u>770,399</u>
NET BOOK VALUE					
At 31 March 2023	<u><u>418,166</u></u>	<u><u>26,068</u></u>	<u><u>2,329</u></u>	<u><u>7,322</u></u>	<u><u>453,885</u></u>
At 31 March 2022	<u><u>434,185</u></u>	<u><u>30,594</u></u>	<u><u>4,050</u></u>	<u><u>4,987</u></u>	<u><u>473,816</u></u>

The land on which the buildings stand has been leased for a term of 99 years, commencing 18 August 1997 at a nominal rent.

The fixed assets are all used for charitable purposes.

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT At 1 April 2022 and 31 March 2023	12,002
NET BOOK VALUE At 31 March 2023	<u>12,002</u>
At 31 March 2022	<u>12,002</u>

There were no investment assets outside of the UK.

The investments represent the whole of the issued share capital of Over Community Enterprises Limited.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed by company under the control of trustees	63,168	42,000
VAT	8,063	2,612
Prepayments	450	450
	<u>71,681</u>	<u>45,062</u>

10. CURRENT ASSET INVESTMENTS

	2023 £	2022 £
Assets under construction	<u>42,443</u>	<u>-</u>

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Trade creditors	22,496	12,673
	Other creditors	3,000	1,500
		<u>25,496</u>	<u>14,173</u>

12. MOVEMENT IN FUNDS

Unrestricted funds

All designated funds were set up by transfers from unrestricted income funds by Trustees.

The contingency reserve was set up to reflect the fact OCA needs reserves to cover the future expected expenditure such as the eventual refurbishment of the Centre itself. This represents £30,000 of the £140,323 cash at bank at 31 March 2023..

Remaining cash at bank of £110,323 represents available liquid resources at 31 March 2023 to meet the day to day future requirements of the Association, including any support given to its subsidiary undertaking Over Community Enterprises Limited.

Restricted funds

The property fund represents the income received in the form of grants and donations which has been applied to the cost of construction of the Community Centre and Conservatory and the purchase of CCTV equipment. Depreciation on these assets is charged to the fund each year.

The AV equipment fund represents the income received in the form of grants for the purchase audio and visual equipment. Depreciation on these assets is charged to the fund each year.

Income of £45,000 received in the form of grants from the Parish Council has been applied to the cost of building the Pavilion. At the year end the Pavilion was still under construction.

13. RELATED PARTY DISCLOSURES

During the year the Charity received £6,000 (2022 - £6,000) of licence fees from Over Community Enterprises Limited, its 100% subsidiary undertaking. The charity also received donations of £40,874 (2022: £42,000) from Over Community Enterprises Limited.

At the year end there was a balance of £63,168 (2022 - £42,000) due from this company.

OVER COMMUNITY ASSOCIATION
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	49,397	42,024
Grants	45,000	18,563
	<u>94,397</u>	<u>60,587</u>
Investment income		
Deposit account interest	44	1
Charitable activities		
Licence fees	6,000	6,000
	<u>100,441</u>	<u>66,588</u>
EXPENDITURE		
Charitable activities		
Rent	10	10
Insurance	249	-
Village event costs	4,782	532
Sundry expenses	66	-
Marketing	366	102
Property repairs	-	23,930
Depreciation of leasehold property and improvements	20,545	20,549
Depreciation of other assets	3,271	3,148
Donations	700	-
	<u>29,989</u>	<u>48,271</u>
Support costs		
Information technology		
Repairs and renewals	2,513	-
Subscriptions	24	-
	<u>2,537</u>	<u>-</u>
Governance costs		
Independent examination fees	1,500	1,500
	<u>34,026</u>	<u>49,771</u>
Total resources expended		
	<u>34,026</u>	<u>49,771</u>
Net income	<u>66,415</u>	<u>16,817</u>

This page does not form part of the statutory financial statements

OVER COMMUNITY ASSOCIATION

England & Wales - Charity number 1014710

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
OVER COMMUNITY ASSOCIATION

Thompson Taraz Rand Audit and Assurance Limited
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

OVER COMMUNITY ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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OVER COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Over Community Association (OCA) is to promote the social welfare of, and improve the conditions for, the inhabitants of Over and neighbouring villages. In order to further this objective the Association has constructed a sports and recreational centre.

The Association's aims are to promote and provide cultural, recreational, social and sporting services and activities to the residents of Over and the neighbouring villages. This is achieved by providing all local clubs and associations with the use of various facilities at The Community Centre.

The main objectives for the year ended 31 March 2022 were broadly in line with previous years. That is to ensure that the trading arm, Over Community Enterprises Limited, generates sufficient income and hence profit to ensure OCA can promote its aims at a subsidised cost to the villagers. While at the same time ensuring that sufficient funds are retained and used for the upkeep and maintenance of the premises and its assets.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Associations aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Over Community Association has now been able to offer free events or free room hire to local charitable groups to the village this financial year now that the global pandemic has eased. Over Community Association has secured several grants and donations this year that has enabled maintenance work on the building and upkeep to be performed. The Over Community Association has continued to supported the Centre Manager during another difficult trading period caused by the global pandemic.

Conference trade has started to return but remains lower than pre-pandemic as many councils and groups historically using the Centre cutting back on offsite seminar and training. We are continuing our relationships with these parties and investigating new avenues of income.

OCA will continue to carefully plan for future years to ensure the stability of the Centre and its operations, closely supporting the Centre Manager to ensure profitability from OCE Ltd and future success.

OVER COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial position

The building has been operating for over twenty years now and continues to be well used with over 40 individual user groups. The subsidiary company, Over Community Enterprises Limited (OCE), set up to run the building, recorded net profits of £4,508 for the year ended 31st March 2022 (2021 - £(17,056)).

Many user groups continue to use the Centre. Conference trade has continued to be slow with many councils and groups historically using the Centre cutting back on offsite seminar and training. We are continuing our relationships with these parties and investigating new avenues of income.

Reserves policy

The Trustees are continuing to review OCA's needs for reserves in line with the guidance issued by the Charity Commission. They recognise that provision must be made for the planned replacement of the all-weather surface and other major assets are kept in a good state of repair.

The Designated Fixed Asset Fund was set up by a transfer from General reserves. This fund represents the net book value of assets purchased from specific grants and donations where the restriction on the donation ceases once the money is spent.

The major risks to which OCA is exposed have been identified by the Trustees and continue to be reviewed. Systems have been, and continue to be, established to manage those risks.

FUTURE PLANS

It is anticipated that in the light of the ongoing global pandemic that OCA will have to carefully plan for future years to ensure the stability of the Centre and its operations, closely supporting the Centre Manager to ensure profitability from OCE Ltd and future success.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are governed by the constitution which requires all Trustees to live in the village of Over. Due to this requirement the recruiting of new Trustees can be a challenging task.

The board of Trustees shall consist of:

- Not more than four Honorary Officers.
- Not more than nine member representatives.
- One representative appointed by Over Parish Council.

Village residents who would like to become Over Community Association Trustees are invited to put their names forward for election, or re-election at the AGM. Appointees are nominated by two members and elected by a simple majority at the AGM.

From time to time residents with certain skills, normally professional ones, are invited to either stand for election or are co-opted on as a Trustee. Training is delivered internally as deemed necessary.

Organisational structure

The day to day management is delegated to the Executive Committee who make the necessary day to day decisions.

The Centre Manager is employed to recruit the staff she needs to generate the income, through trading activities, that is required so that OCA can continue to carry out its aims.

Decision making

The Trustees determine the general policy of the Association.

OVER COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1014710

Principal address
Over Community Centre
The Doles
Over
Cambridge
Cambridgeshire
CB24 5NW

Trustees
R A Bevington (chair from Nov'20)
D Carman
T T Sutton
P J Sibthorpe
G D Fenn
U Robertson
S Robinson
P Smith
J Davies

Independent Examiner
Andrew Rand
Thompson Taraz Rand Audit and Assurance Limited
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

Approved by order of the board of trustees on 26 January 2023 and signed on its behalf by:

P J Sibthorpe - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OVER COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Over Community Association

I report to the charity trustees on my examination of the accounts of Over Community Association (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Rand
Thompson Taraz Rand Audit and Assurance Limited
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

26 January 2023

OVER COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	48,024	12,563	60,587	33,310
Charitable activities	4				
Charitable activity		6,000	-	6,000	10
Investment income	3	1	-	1	-
Total		<u>54,025</u>	<u>12,563</u>	<u>66,588</u>	<u>33,320</u>
EXPENDITURE ON					
Charitable activities					
Charitable activity					
Governance costs		19,447	28,824	48,271	33,748
		1,500	-	1,500	1,500
Total		<u>20,947</u>	<u>28,824</u>	<u>49,771</u>	<u>35,248</u>
NET INCOME/(EXPENDITURE)		33,078	(16,261)	16,817	(1,928)
RECONCILIATION OF FUNDS					
Total funds brought forward		157,610	453,996	611,606	613,534
TOTAL FUNDS CARRIED FORWARD		<u><u>190,688</u></u>	<u><u>437,735</u></u>	<u><u>628,423</u></u>	<u><u>611,606</u></u>

The notes form part of these financial statements

OVER COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	36,376	437,440	473,816	495,808
Investments	8	12,002	-	12,002	12,002
		<u>48,378</u>	<u>437,440</u>	<u>485,818</u>	<u>507,810</u>
CURRENT ASSETS					
Debtors	9	45,062	-	45,062	28,871
Cash at bank		111,421	295	111,716	77,925
		<u>156,483</u>	<u>295</u>	<u>156,778</u>	<u>106,796</u>
CREDITORS					
Amounts falling due within one year	10	(14,173)	-	(14,173)	(3,000)
		<u>142,310</u>	<u>295</u>	<u>142,605</u>	<u>103,796</u>
NET CURRENT ASSETS					
		<u>190,688</u>	<u>437,735</u>	<u>628,423</u>	<u>611,606</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>190,688</u>	<u>437,735</u>	<u>628,423</u>	<u>611,606</u>
NET ASSETS					
		<u><u>190,688</u></u>	<u><u>437,735</u></u>	<u><u>628,423</u></u>	<u><u>611,606</u></u>

The notes form part of these financial statements

OVER COMMUNITY ASSOCIATION

BALANCE SHEET - continued
31 MARCH 2022

FUNDS	11		
Unrestricted funds:			
General fund - assets (excluding bank)		112,765	79,687
General fund - bank (after contingency reserve)		47,923	47,923
Designated fund - bank (contingency reserve)		30,000	30,000
		<u>190,688</u>	<u>157,610</u>
Restricted funds:			
Property fund		436,162	453,996
AV equipment fund			
		<u>1,573</u>	<u>-</u>
		<u>437,735</u>	<u>453,996</u>
		<u>628,423</u>	<u>611,606</u>
TOTAL FUNDS			

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2023 and were signed on its behalf by:

P J Sibthorpe - Trustee

The notes form part of these financial statements

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

There are no material uncertainties about the charity's ability to continue, on consideration of the charity's position during the year and post year-end.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants of £6,000 (2021 - £30,285) were received during the year to support the charity during the pandemic.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leasehold	- 2% on cost
Improvements to property	- varying rates
Fixtures and fittings	- varying rates
Office equipment	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

2.	DONATIONS AND LEGACIES	2022	2021
		£	£
	Donations	42,024	25
	Grants	18,563	33,285
		<u>60,587</u>	<u>33,310</u>

3.	INVESTMENT INCOME	2022	2021
		£	£
	Deposit account interest	1	-
		<u>1</u>	<u>-</u>

4.	INCOME FROM CHARITABLE ACTIVITIES	2022	2021
		Charitable activity	Total activities
		£	£
	Licence fees	6,000	10
		<u>6,000</u>	<u>10</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,310	-	33,310
Charitable activities			
Charitable activity	10	-	10
	<u>33,320</u>	<u>-</u>	<u>33,320</u>
Total			

EXPENDITURE ON

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
		Unrestricted funds	Restricted funds	Total funds
		£	£	£
	Charitable activities			
	Charitable activity			
		15,914	17,834	33,748
	Governance costs			
		1,500	-	1,500
	Total	<u>17,414</u>	<u>17,834</u>	<u>35,248</u>
	NET INCOME/(EXPENDITURE)	15,906	(17,834)	(1,928)
	RECONCILIATION OF FUNDS			
	Total funds brought forward	141,704	471,830	613,534
	TOTAL FUNDS CARRIED FORWARD	<u><u>157,610</u></u>	<u><u>453,996</u></u>	<u><u>611,606</u></u>

7.	TANGIBLE FIXED ASSETS					
		Long leasehold	Improvements to property	Fixtures and fittings	Office equipment	Totals
		£	£	£	£	£
	COST					
	At 1 April 2021	800,942	188,758	196,886	32,108	1,218,694
	Additions	-	-	-	1,705	1,705
	At 31 March 2022	<u>800,942</u>	<u>188,758</u>	<u>196,886</u>	<u>33,813</u>	<u>1,220,399</u>
	DEPRECIATION					
	At 1 April 2021	350,738	153,634	190,546	27,968	722,886
	Charge for year	16,019	4,530	2,290	858	23,697
	At 31 March 2022	<u>366,757</u>	<u>158,164</u>	<u>192,836</u>	<u>28,826</u>	<u>746,583</u>
	NET BOOK VALUE					
	At 31 March 2022	<u>434,185</u>	<u>30,594</u>	<u>4,050</u>	<u>4,987</u>	<u>473,816</u>
	At 31 March 2021	<u>450,204</u>	<u>35,124</u>	<u>6,340</u>	<u>4,140</u>	<u>495,808</u>

The land on which the buildings stand has been leased for a term of 99 years, commencing 18 August 1997 at a nominal rent.

The fixed assets are all used for charitable purposes.

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8.	FIXED ASSET INVESTMENTS		Shares in group undertakings £
	COST LESS IMPAIRMENT		
	At 1 April 2021 and 31 March 2022		<u>12,002</u>
	NET BOOK VALUE		
	At 31 March 2022		<u><u>12,002</u></u>
	At 31 March 2021		<u><u>12,002</u></u>

There were no investment assets outside of the UK.

The investments represent the whole of the issued share capital of Over Community Enterprises Limited.

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Amounts owed by company under the control of trustees	42,000	27,286
	VAT	2,612	1,135
	Prepayments	450	450
		<u>45,062</u>	<u>28,871</u>

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Trade creditors	12,673	-
	Other creditors	1,500	3,000
		<u>14,173</u>	<u>3,000</u>

11. MOVEMENT IN FUNDS

Unrestricted funds

All designated funds were set up by transfers from unrestricted income funds by Trustees.

The contingency reserve was set up to reflect the fact OCA needs reserves to cover the future expected expenditure such as the eventual refurbishment of the Centre itself. This represents £30,000 of the £111,716 cash at bank at 31 March 2022.

Remaining cash at bank of £81,716 represents available liquid resources at 31 March 2022 to meet the day to day future requirements of the Association, including any support given to its subsidiary undertaking Over Community Enterprises Limited.

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

11. MOVEMENT IN FUNDS - continued

Restricted funds

The property fund represents the income received in the form of grants and donations which has been applied to the cost of construction of the Community Centre and Conservatory and the purchase of CCTV equipment. Depreciation on these assets is charged to the fund each year.

The AV equipment fund represents the income received in the form of grants for the purchase audio and visual equipment. Depreciation on these assets is charged to the fund each year.

Income of £10,563 received in the form of grants has been applied to the cost of replacement of french doors at the premises.

12. RELATED PARTY DISCLOSURES

During the year the Charity received £6,000 (2021 - £10) of licence fees from Over Community Enterprises Limited, its 100% subsidiary undertaking. The charity also received donations of £42,000 (2021: NIL) from Over Community Enterprises Limited.

At the year end there was a balance of £42,000 (2021 - £27,286) due from this company.

OVER COMMUNITY ASSOCIATION
 DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	42,024	25
Grants	18,563	33,285
	<u>60,587</u>	<u>33,310</u>
Investment income		
Deposit account interest	1	-
Charitable activities		
Licence fees	6,000	10
	<u>66,588</u>	<u>33,320</u>
EXPENDITURE		
Charitable activities		
Rent	10	10
Insurance	-	208
Village event costs	532	-
Marketing	102	-
Licences	-	295
Property repairs	23,930	6,009
Village event costs	-	295
Depreciation of leasehold property and improvements	20,549	23,389
Depreciation of other assets	3,148	3,542
	<u>48,271</u>	<u>33,748</u>
Support costs		
Governance costs		
Independent examination fees	1,500	1,500
	<u>49,771</u>	<u>35,248</u>
Total resources expended	<u>49,771</u>	<u>35,248</u>
Net income/(expenditure)	<u>16,817</u>	<u>(1,928)</u>

This page does not form part of the statutory financial statements

OVER COMMUNITY ASSOCIATION

England & Wales - Charity number 1014710

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
OVER COMMUNITY ASSOCIATION

Thompson Taraz Rand Audit and Assurance Limited
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

OVER COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2021

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OVER COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of Over Community Association (OCA) is to promote the social welfare of, and improve the conditions for, the inhabitants of Over and neighbouring villages. In order to further this objective the Association has constructed a sports and recreational centre.

The Association's aims are to promote and provide cultural, recreational, social and sporting services and activities to the residents of Over and the neighbouring villages. This is achieved by providing all local clubs and associations with the use of various facilities at The Community Centre.

The main objectives for the year ended 31 March 2021 were broadly in line with previous years. That is to ensure that the trading arm, Over Community Enterprises Limited, generates sufficient income and hence profit to ensure OCA can promote its aims at a subsidised cost to the villagers. While at the same time ensuring that sufficient funds are retained and used for the upkeep and maintenance of the premises and its assets.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Associations aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Over Community Association has not been able to offer free events or free room hire to local charitable groups to the village this financial year due to the ongoing global pandemic. Over Community Association has secured several grants and donations this year that has enabled maintenance work on the building and upkeep to be performed. The Over Community Association has supported the Centre Manager during an exceedingly difficult trading period caused by the global pandemic and enforced closure of the Centre for much of the year.

OVER COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

The building has been operating for over twenty years now and continues to be well used with over 40 individual user groups. The subsidiary company, Over Community Enterprises Limited (OCE), set up to run the building, recorded a net loss of £24,893 for the year ended 31st March 2021 (2020 - £6,323).

Many user groups continue to use the Centre. Conference trade has continued to be slow with many councils and groups historically using the Centre cutting back on offsite seminar and training. We are continuing our relationships with these parties and investigating new avenues of income.

Reserves policy

The Trustees are continuing to review OCA's needs for reserves in line with the guidance issued by the Charity Commission. They recognise that provision must be made for the planned replacement of the all-weather surface and other major assets are kept in a good state of repair.

The Designated Fixed Asset Fund was set up by a transfer from General reserves. This fund represents the net book value of assets purchased from specific grants and donations where the restriction on the donation ceases once the money is spent.

The major risks to which OCA is exposed have been identified by the Trustees and continue to be reviewed. Systems have been, and continue to be, established to manage those risks.

FUTURE PLANS

It is anticipated that in the light of the ongoing global pandemic that OCA will have to carefully plan for future years to ensure the stability of the Centre and its operations, closely supporting the Centre Manager to ensure profitability from OCE Ltd and future success.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and is an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are governed by the constitution which requires all Trustees to live in the village of Over. Due to this requirement the recruiting of new Trustees can be a challenging task.

The board of Trustees shall consist of:

- Not more than four Honorary Officers.
- Not more than nine member representatives.
- One representative appointed by Over Parish Council.

Village residents who would like to become Over Community Association Trustees are invited to put their names forward for election, or re-election at the AGM. Appointees are nominated by two members and elected by a simple majority at the AGM.

From time to time residents with certain skills, normally professional ones, are invited to either stand for election or are co-opted on as a Trustee. Training is delivered internally as deemed necessary.

Organisational structure

The day to day management is delegated to the Executive Committee who make the necessary day to day decisions.

The Centre Manager is employed to recruit the staff she needs to generate the income, through trading activities, that is required so that OCA can continue to carry out its aims.

OVER COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Decision making

The Trustees determine the general policy of the Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014710

Principal address

Over Community Centre

The Doles

Over

Cambridge

Cambridgeshire

CB24 5NW

Trustees

R A Bevington (chair from Nov'20)

D Carman

T T Sutton

P J Sibthorpe

D Shepherd (resigned 1/12/2020)

G D Fenn (appointed 22/10/2020)

Mrs U Robinson

Mrs S Robinson

Mrs A Griffiths (resigned 22/10/2020)

M Dixon (resigned 22/10/2020)

P Smith

Independent Examiner

Andrew Rand

Thompson Taraz Rand Audit and Assurance Limited

10 Jesus Lane

Cambridge

Cambridgeshire

CB5 8BA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

OVER COMMUNITY ASSOCIATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21 January 2022 and signed on its behalf by:

R A Bevington - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
OVER COMMUNITY ASSOCIATION

Independent examiner's report to the trustees of Over Community Association

I report to the charity trustees on my examination of the accounts of Over Community Association (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Rand
Thompson Taraz Rand Audit and Assurance Limited
10 Jesus Lane
Cambridge
Cambridgeshire
CB5 8BA

21 January 2022

OVER COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	33,310	-	33,310	10,139
Charitable activities	3				
Charitable activity		10	-	10	9,000
		<u>33,320</u>	<u>-</u>	<u>33,320</u>	<u>19,139</u>
Total					
EXPENDITURE ON					
Charitable activities					
Charitable activity					
		15,914	17,834	33,748	44,144
Governance costs		1,500	-	1,500	1,300
		<u>17,414</u>	<u>17,834</u>	<u>35,248</u>	<u>45,444</u>
Total					
NET INCOME/(EXPENDITURE)		15,906	(17,834)	(1,928)	(26,305)
RECONCILIATION OF FUNDS					
Total funds brought forward		141,704	471,830	613,534	639,839
TOTAL FUNDS CARRIED FORWARD		<u>157,610</u>	<u>453,996</u>	<u>611,606</u>	<u>613,534</u>

The notes form part of these financial statements

OVER COMMUNITY ASSOCIATION

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	41,812	453,996	495,808	521,758
Investments	7	12,002	-	12,002	12,002
		<u>53,814</u>	<u>453,996</u>	<u>507,810</u>	<u>533,760</u>
CURRENT ASSETS					
Debtors	8	28,871	-	28,871	29,616
Cash at bank		77,925	-	77,925	52,108
		<u>106,796</u>	<u>-</u>	<u>106,796</u>	<u>81,724</u>
CREDITORS					
Amounts falling due within one year	9	(3,000)	-	(3,000)	(1,950)
		<u>103,796</u>	<u>-</u>	<u>103,796</u>	<u>79,774</u>
NET CURRENT ASSETS					
		<u>157,610</u>	<u>453,996</u>	<u>611,606</u>	<u>613,534</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>157,610</u>	<u>453,996</u>	<u>611,606</u>	<u>613,534</u>
NET ASSETS					
		<u><u>157,610</u></u>	<u><u>453,996</u></u>	<u><u>611,606</u></u>	<u><u>613,534</u></u>

The notes form part of these financial statements

OVER COMMUNITY ASSOCIATION

BALANCE SHEET - continued
31 MARCH 2021

FUNDS	10		
Unrestricted funds:			
General fund - assets (excluding bank)		79,687	89,596
General fund - bank (after contingency reserve)		47,923	22,108
Designated fund - bank (contingency reserve)		30,000	30,000
		<u>157,610</u>	<u>141,704</u>
Restricted funds:			
Property fund		453,996	471,830
TOTAL FUNDS		<u>611,606</u>	<u>613,534</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 January 2022 and were signed on its behalf by:

R A Bevington - Trustee

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Going concern

There are no material uncertainties about the charity's ability to continue, on consideration of the charity's position during the year and post year-end.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants of £30,285 (2020: NIL) were received during the year to support the charity during the pandemic.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long Leasehold	- 2% on cost
Improvements to property	- varying rates
Fixtures and fittings	- varying rates
Office equipment	- 10% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	25	10,139
Grants	33,285	-
	<u>33,310</u>	<u>10,139</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	Charitable activity	Total activities
	£	£
Licence fees	<u>10</u>	<u>9,000</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,139	-	10,139
Charitable activities			
Charitable activity	9,000	-	9,000
	<u>19,139</u>	<u>-</u>	<u>19,139</u>
Total	19,139	-	19,139
EXPENDITURE ON			
Charitable activities			
Charitable activity	26,310	17,834	44,144
Governance costs	1,300	-	1,300

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Total	27,610	17,834	45,444
NET INCOME/(EXPENDITURE)	(8,471)	(17,834)	(26,305)
Transfers between funds	617	(617)	-
Net movement in funds	(7,854)	(18,451)	(26,305)
RECONCILIATION OF FUNDS			
Total funds brought forward	149,558	490,281	639,839
TOTAL FUNDS CARRIED FORWARD	141,704	471,830	613,534

6. TANGIBLE FIXED ASSETS	Long leasehold £	Improvements to property £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 April 2020	800,942	188,758	195,905	32,108	1,217,713
Additions	-	-	981	-	981
At 31 March 2021	800,942	188,758	196,886	32,108	1,218,694
DEPRECIATION					
At 1 April 2020	334,719	146,264	187,488	27,484	695,955
Charge for year	16,019	7,370	3,058	484	26,931
At 31 March 2021	350,738	153,634	190,546	27,968	722,886
NET BOOK VALUE					
At 31 March 2021	450,204	35,124	6,340	4,140	495,808
At 31 March 2020	466,223	42,494	8,417	4,624	521,758

The land on which the buildings stand has been leased for a term of 99 years, commencing 18 August 1997 at a nominal rent.

The fixed assets are all used for charitable purposes.

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST LESS IMPAIRMENT At 1 April 2020 and 31 March 2021	12,002
NET BOOK VALUE At 31 March 2021	12,002
At 31 March 2020	12,002

There were no investment assets outside of the UK.

The investments represent the whole of the issued share capital of Over Community Enterprises Limited.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by company under the control of trustees	27,286	28,730
VAT	1,135	436
Prepayments	450	450
	<u>28,871</u>	<u>29,616</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	-	450
Other creditors	3,000	1,500
	<u>3,000</u>	<u>1,950</u>

OVER COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

10. MOVEMENT IN FUNDS

Unrestricted funds

All designated funds were set up by transfers from unrestricted income funds by Trustees.

The contingency reserve was set up to reflect the fact OCA needs reserves to cover the future expected expenditure such as the eventual refurbishment of the Centre itself. This represents £30,000 of the £77,925 cash at bank at 31 March 2021.

Remaining cash at bank of £47,925 represents available liquid resources at 31 March 2021 to meet the day to day future requirements of the Association, including any support given to its subsidiary undertaking Over Community Enterprises Limited.

Restricted funds

The property fund represents the income received in the form of grants and donations which has been applied to the cost of construction of the Community Centre and Conservatory and the purchase of CCTV equipment. Depreciation on these assets is charged to the fund each year.

11. RELATED PARTY DISCLOSURES

During the year the Charity received £10 (2020 - £9,000) of licence fees from Over Community Enterprises Limited, its 100% subsidiary undertaking. At the year end £27,286 (2020 - £28,730) was due from this company.

OVER COMMUNITY ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	25	10,139
Grants	33,285	-
	<u>33,310</u>	<u>10,139</u>
Charitable activities		
Licence fees	10	9,000
	<u>33,320</u>	<u>19,139</u>
EXPENDITURE		
Charitable activities		
Rent	10	-
Insurance	208	-
Licences	295	-
Property repairs	6,009	12,565
Village event costs	295	4,774
Depreciation of leasehold property and improvements	23,389	23,333
Depreciation of other assets	3,542	3,472
	<u>33,748</u>	<u>44,144</u>
Support costs		
Governance costs		
Independent examination fees	1,500	1,300
	<u>35,248</u>	<u>45,444</u>
Total resources expended	<u>35,248</u>	<u>45,444</u>
Net expenditure	<u><u>(1,928)</u></u>	<u><u>(26,305)</u></u>

This page does not form part of the statutory financial statements