

BUSY BEES PRESCHOOL (BEMERTON)

England & Wales · Charity number 1014692

Details

Other names	BEMERTON PLAYGROUP
Status	Registered
Legal form	Other
Registered	1992-10-12
Register	View on the Charity Commission register

Contact

Address	Manor Fields Primary School Wilton Road Salisbury SP2 7EJ
Phone	01722328799
Email	enquiries@busybeespreschool.org.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY: (A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY; (B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS; (C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: Busy Bees Pre-School is a community group run by parents for parents. We aim to provide a safe, caring, inclusive and friendly environment where all children can feel happy, stimulated and confident. We provide care and education for children aged 3-5 years using the Foundation Stage Curriculum.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** IN PRACTICE WILTSHIRE
- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£223,831	£214,742	-	-
2024-03-31	£206,133	£192,101	-	-
2023-03-31	£160,394	£165,632	-	-
2022-03-31	£161,016	£154,381	-	-
2021-03-31	£159,730	£141,913	-	-

Trustees

Name	Role	Appointed
Gemma Dunell	Chair	2022-01-31
Carly Thomson		2020-10-31
Lauren Elizabeth Sporle		2025-01-01
Nicola Dawkins		2023-12-01
Rebecca Ford		2022-01-31

BUSY BEES PRESCHOOL (BEMERTON)

England & Wales - Charity number 1014692

Accounts

BUSY BEES PRE SCHOOL (BEMERTON)
REPORT AND ACCOUNTS FOR THE YEAR
TO
31 MARCH 2025

Charity Number: 1014692

**BUSY BEES PRE SCHOOL (BEMERTON)
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR TO 31 MARCH 2025**

TRUSTEES	Gemma Dunell – Chair Person Carly Thompson Rebecca Ford Katherine Moody Nicola Dawkins Lauren Sporle – appointed 13.12.2024s
ADDRESS	Manor Fields Primary School Wilton Road Salisbury Wiltshire SP2 7EJ
BANKERS	National Westminster Bank plc 48 Blue Boar Row Salisbury Wiltshire SP1 1DF
INDEPENDENT EXAMINER	Simon M Bachrach FCA Chalmers & Co (SW) Limited Trading as Chalmers & Co The Old Emporium Bow Street Langport Somerset TA10 9PQ

**BUSY BEES PRE SCHOOL (BEMERTON)
TRUSTEES REPORT
FOR THE YEAR TO 31 MARCH 2025**

CHARITABLE STATUS

Busy Bees Pre School (Bemerton) is a community group established by an original constitution which was subsequently amended on 28 November 2011. The Pre School is a body in membership of the Early Years Alliance.

Busy Bees Pre School (Bemerton) is a registered charity, number 1014692, registered with the Charity Commission on 12 October 1992.

The charity's accounts attached to this report have been prepared in line with the charity's governing documents, the Charities Act 2011 and the Charities SORP FRS 102, Accounting and Reporting by Charities.

CHARITY'S OBJECTS

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of The Early Years Alliance.

CHARITY ADDRESS

Manor Fields Primary School
Wilton Road
Salisbury
Wiltshire
SP2 7EJ

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

Busy Bees Pre-School (Bemerton) is a community pre-school group run by a parent committee and our local community which strives to provide affordable and high quality childcare to local families in a way which enriches and empowers children and their families regardless of race, colour, gender or ability. We have been in our current premises since September 2009 although Busy Bees has been running since November 1968. We maintain close links with Manor Fields Primary School and our pre-school is situated on their school site.

We provide care and education for up to 50 children aged 2-5 years, using the Early Years Foundation Stage, currently having 44 families on our register. Busy Bees regularly liaises with external agencies and professionals such as Speech and Language Therapists, Health Visitors, Early Years Advisory Teacher, Early Years Inclusion Advisor, Children's Centre Services and Social Care to support and meet the needs of the children's development.

At our last Ofsted Inspection in January 2022 we were deemed “good” in all areas of provision, and we endeavour to maintain a high level of care for all the children.

In March 2014, March 2016 & March 2017 we were awarded ‘The Bristol Standard Quality Improvement for Birth to Five’ certificate in recognition of our continuing reflective journey, which we have maintained ever since. The Pre-school are currently undertaking their own self-evaluation processes to maintain high standards.

We currently have 9 members of staff and regularly involve parents in all aspects of the pre-school, all of whom give their dedication and hard work to us.

FINANCIAL REVIEW

The results for the period ending 31st March 2025 are shown in the attached accounts. At the end of the period unrestricted funds were £89,641.

The Trustees have reviewed the finances of the Charity and will continue to monitor them closely. At present the Trustees consider the Charity to be financially stable.

TRUSTEES

The Trustees at the year end and those who served throughout the year were as follows:-

Gemma Dunell – Chairperson
Carly Thompson – Treasurer
Rebecca Ford -Secretary
Katherine Moody
Nicola Dawkins
Lauren Sporle (appointed 13 December 2024)

TRUSTEES INDUCTION AND TRAINING

The committee is elected at the Annual General Meeting. The committee also has the power to appoint Trustees as required.

All Trustees are given an Induction Pack, Governing Documents, Minutes, the Business Plan, access to copies of all relevant publications and financial matters. They meet once a term, approximately every six weeks to discuss and maintain the group issues concerning the preschool. Trustees have access to online training through Educare to support them in carrying out their roles.

The Trustees are responsible to ensure the pre-school has the required Policies in place, many of which have been rewritten and extended. The policies are reviewed annually by the preschool management team and updates shared with the committee. Our governing constitution is the PLA, Preschool Alliance, 2011 constitution which sets how we run an effective pre-school and business. The committee of Trustees is also responsible for organising the pre-school’s fundraising and run a number of successful events each term.

The Trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake.

RISK MANAGEMENT

The organisation has comprehensive risk assessments covering every aspect of the pre-school operations, and considers it an ongoing commitment with regular reviews of existing arrangements.

RESERVES POLICY

It is the intention of the Committee that the freely available reserves of the charity should be built up to a level which is sufficient to ensure the continuance of its operations, should there be an unexpected short-term dip in income. These freely available reserves are unrestricted funds not committed or invested in tangible fixed assets (i.e. 'free reserves'). The Committee considers that an appropriate level of free reserves is approximately three months' normal expenditure. This equates to approximately £53,600. At the year end, free reserves were £89,641 (2024: £80,825).

The Committee is mindful of the need to review their reserves policy on an ongoing basis each year.

Approved by the Trustees on 9 December 2025 and signed on their behalf by:

GEMMA DUNELL

Gemma Dunell
Chairperson

**BUSY BEES PRE SCHOOL (BEMERTON)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR TO 31 MARCH 2025**

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 7 to 15.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon M Bachrach FCA
Chalmers & Co (SW) Limited
Trading as Chalmers & Co
The Old Emporium
Bow Street
Langport
Somerset
TA10 9PQ

Dated: 16 December 2025

**BUSY BEES PRE SCHOOL (BEMERTON)
STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR TO 31 MARCH 2025**

	Note s	To 31 March 2025 Unrestricted Funds £	To 31 March 2025 Restricted Funds £	To 31 March 2025 Total £	To 31 March 2024 Total £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies:					
Grants	4	197,234	11,065	208,299	188,990
Charitable activities:					
School fees		14,930	-	14,930	13,667
Bank interest		602	-	602	597
Other income		(236)	-	(236)	2,879
Total incoming and endowments		212,530	11,065	223,595	206,133
EXPENDITURE					
Expenditure on charitable activities:					
Direct costs	6	179,521	11,065	190,586	168,251
Support costs	6	23,847	-	23,847	22,866
Expenditure on raising funds:					
Fundraising	6	346	-	346	984
Total expenditure		203,714	11,065	214,779	192,101
NET INCOME		8,816	-	8,816	14,032
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		8,816	-	8,816	14,032
Total funds brought forward at 1 April 2024		80,825	-	80,825	66,793
TOTAL FUNDS CARRIED FORWARD AT 31 MARCH 2025		89,641	-	89,641	80,825

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The results from the above financial period derive from continuing operations.

The notes on pages 10 to 15 form an integral part of these accounts.

BUSY BEES PRE SCHOOL (BEMERTON)

**BALANCE SHEET
AS AT 31 MARCH 2025**

	Note	At 31/3/25 £	£	At 31/3/24 £	£
FIXED ASSETS	7		-		-
CURRENT ASSETS					
Debtors	8	1042		1,181	
Cash at bank and in hand		90,779		83,642	
		<u>91,821</u>		<u>84,823</u>	
CREDITORS					
Amounts falling due within one year	9	(2,180)		(3,998)	
NET CURRENT ASSETS			89,641		80,825
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>89,641</u>		<u>80,825</u>
Represented By:					
Restricted funds	10		-		-
General unrestricted funds	10		89,641		80,825
	11		<u>89,641</u>		<u>80,825</u>

Approved by the Committee on 9 December 2025 and signed on its behalf by:

GEMMA DUNELL

.....
Gemma Dunell – Chairperson

The notes on pages 10 to 15 form an integral part of these accounts.

BUSY BEES PRE SCHOOL (BEMERTON)
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2025

	Notes	2025	2024
		£	£
Cash provided by operating activities	1	6,535	12,871
Cash flows from investing activities:			
Interest income		602	597
Purchase of tangible fixed assets		-	-
Cash provided by investing activities		602	597
Cash flows from financing activities:			
Repayment of borrowing		-	-
Increase in cash and cash equivalents in the year		7,137	13,468
Cash and cash equivalents at the beginning of the year		83,642	70,174
Cash and cash equivalents at the end of the year		90,779	83,642

1. RECONCILIATION OF EXPENDITURE TO NET CASH FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income/(expenditure) for the period as per SOFA	8,816	14,032
Adjustments for:		
Decrease /(increase) in debtors	139	(263)
(Decrease)/ increase in creditors	(1,818)	(301)
Bank interest received	(602)	(597)
Net cash provided by operating activities	6,535	12,871

BUSY BEES PRE SCHOOL (BEMERTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2025

1. GENERAL INFORMATION

The Charity is a registered charity in England and Wales.

The address of the registered office is: Manor Fields Primary School, Wilton Road, Salisbury, Wiltshire SP2 7EJ. The Charity is a public benefit entity.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1st January 2015 – Charities SORP (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling which is the functional currency of the entity.

Taxation

No Corporation Tax is provided for as Busy Bees Pre-School, being a charity, is exempt. Because of its current activities Busy Bees Pre-School is not registered for VAT and therefore cannot recover VAT on its expenses.

Funds accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general activities of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources becoming available to the charity during the year are included when there is a certainty of receipt.

Government grants

Under the performance model, grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. A grant which imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met. Grants which are received before the revenue recognition criteria are satisfied are recognised as a liability.

Resources expended

Charitable expenditure includes costs associated with particular projects in furtherance of the charity's objects.

Support costs comprise expenditure incurred in support of charitable activities and include an appropriate proportion of overheads.

Governance costs include all expenditure which is not directly related to the charitable activity. This includes salaries for administration staff and accountancy fees.

Fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated at appropriate annual rates estimated to write off the cost of fixed assets less their estimated residual value over their useful lives as follows:

Furniture and fixtures	33.3% straight line
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BUSY BEES PRE SCHOOL (BEMERTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2025

3. ACCOUNTING POLICIES (continued)

The cost of acquiring fixed assets is charged to the SOFA in the year of acquisition if the cost is less than £1,000 or the useful economic life is less than three years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged on a time basis over the lease term.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Going Concern

After a review of the Charities finances the Trustees have taken steps to reduce staff costs and increase income by a combination of advertising and improving links with the local primary school. The committee will continue to review the situation and the Charity's finances are currently stable. There are no material uncertainties about the charity's ability to continue.

Related party disclosure

FRS 102 requires the disclosure of the details of material transactions between the charity and any related parties, as defined. Details of relevant related party transactions are included if required.

4. GRANTS AND DONATIONS

	Unrestricted 31/3/25 £	Restricted 31/3/25 £	Total 31/3/25 £	Total to 31/3/24 £
Core grants – Wiltshire County Council	197,234	-	197,234	179,125
Wiltshire County Council – Inclusion Support funding	-	9,640	9,640	7,850
Wiltshire County Council – Household Support Fund	-	1,425	1,425	2,015
	<hr/> 197,234	<hr/> 11,065	<hr/> 208,299	<hr/> 188,990

Restricted funding received included the following:

Inclusion support funding – for additional staff cover to support individual children with additional needs.

Household support funding – to support eligible families with food vouchers.

BUSY BEES PRE SCHOOL (BEMERTON)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2025**

5. STAFF COSTS	To 31/3/25 £	To 31/3/24 £
Wages and salaries	167,747	150,091
Social security costs	6,357	4,245
Pensions	4,368	4,098
	<u>178,472</u>	<u>158,434</u>

One of the Trustees received remuneration during the year from the Charity for teaching services, as allowed under the provisions of the Charity's constitution. No remuneration is paid for services that form part of their duties as a Committee member and Trustee. The amount of remuneration and benefits paid to the Trustee during the year were as follows;

	Salary £	Pension Contributions £	Total £
Nicola Dawkins	<u>27,532</u>	<u>826</u>	<u>28,358</u>

No employee earned £60,000 per annum or more.

The key personnel of the charity comprise the Trustees and the Head. The total amount of employee benefits of the key management personnel was £28,358 (2024 - £25,757)

The average monthly number of employees during the year was as follows:

To 31/3/25	To 31/3/24
11	10
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BUSY BEES PRE SCHOOL (BEMERTON)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2025**

6. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Unrestricted 31/3/25 £	Restricted 31/3/25 £	Total 31/3/25 £	Total 31/3/24 £
Expenditure on charitable activities:				
Direct costs:				
Pre School staff salaries	164,464	9,640	174,104	154,336
Transport	-	-	-	-
Recruitment	-	-	-	-
Training courses	-	-	-	-
Materials for children	9,817	-	9,817	5,223
Refreshments	872	1,425	2,297	4,594
Pensions	4,368	-	4,368	4,098
	<u>179,521</u>	<u>11,065</u>	<u>190,586</u>	<u>168,251</u>
Support costs:				
Rent	4,850	-	4,850	3,580
Rates	1,425	-	1,425	1,434
Heat and light	2,785	-	2,785	4,330
Bookkeeping	2,100	-	2,100	2,102
Small equipment	1,891	-	1,891	900
Premises expenses	3,823	-	3,823	4,600
Office costs	6,217	-	6,217	5,200
Independent Examiners Fees	756	-	756	720
	<u>23,847</u>	<u>-</u>	<u>23,847</u>	<u>22,866</u>
Expenditure on raising funds:				
Fundraising costs	346	-	346	984
	<u>346</u>	<u>-</u>	<u>346</u>	<u>984</u>
Total resources expended	<u><u>203,714</u></u>	<u><u>11,065</u></u>	<u><u>214,779</u></u>	<u><u>192,101</u></u>

7. FIXED ASSETS

	Furniture & Fixtures £	Total £
Cost		
As at 1 April 2024	2,429	2,429
Additions	-	-
Disposals	-	-
As at 31 March 2025	<u>2,429</u>	<u>2,429</u>
Depreciation		
As at 1 April 2024	2,429	2,429
Charge for the year	-	-
Disposals	-	-
As at 31 March 2025	<u>2,429</u>	<u>2,429</u>
Net Book Value at 31 March 2024 and 31 March 2025	<u>-</u>	<u>-</u>

BUSY BEES PRE SCHOOL (BEMERTON)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2025****8. DEBTORS**

	To 31/3/25 £	To 31/3/24 £
Prepayments	981	981
Other debtors	61	200
	<u>1,042</u>	<u>1,181</u>

9. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	To 31/3/25 £	To 31/3/24 £
Trade creditors	600	2,473
Taxation and social security costs	-	-
Other creditors and accruals	1,580	1,525
	<u>2,180</u>	<u>3,998</u>

10. ANALYSIS OF CHARITABLE FUNDS**UNRESTRICTED FUNDS**

	Balance at 1 April 2024 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2025 £
General funds	80,825	212,530	(203,714)	89,641
	<u>80,825</u>	<u>212,530</u>	<u>(203,714)</u>	<u>89,641</u>

RESTRICTED FUNDS

	Balance at 1 April 2024 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2025 £
Inclusion Support Funding	-	9,640	(9,640)	-
Household Support Funding	-	1,425	(1,425)	-
	<u>-</u>	<u>11,065</u>	<u>(11,065)</u>	<u>-</u>

BUSY BEES PRE SCHOOL (BEMERTON)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2025**

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Net current assets	89,641	-	89,641
	<u>89,641</u>	<u>-</u>	<u>89,641</u>

12. RELATED PARTY TRANSACTIONS

There are no related party transactions that require disclosure.

13. TRUSTEE REMUNERATION AND EXPENSES

One of the Trustees received remuneration during the year from the Charity for teaching services, as allowed under the provisions of the Charity's constitution. No remuneration is paid for services that form part of their duties as a Committee member and Trustee. The amount of remuneration and benefits paid to the Trustee during the year are shown in note 5;

No Trustee expenses were incurred in the year (2024 £nil).

14. LEASE COMMITMENTS

The charity had the following total future operating lease commitments as at 31 March 2025.

<u>Land and Property</u>	<u>Leases expiring after 5 years</u>
Rent and service charges	<u>£25,300</u>

BUSY BEES PRESCHOOL (BEMERTON)

England & Wales - Charity number 1014692

Accounts

BUSY BEES PRE SCHOOL (BEMERTON)
REPORT AND ACCOUNTS FOR THE YEAR
TO
31 MARCH 2024

Charity Number: 1014692

**BUSY BEES PRE SCHOOL (BEMERTON)
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR TO 31 MARCH 2024**

TRUSTEES	Gemma Dunnell – Chair Person Carly Thompson Rebecca Ford Katherine Moody appointed 1 December 2023 Nicola Dawkins Toni Smith – resigned 1 December 2023
ADDRESS	Manor Fields Primary School Wilton Road Salisbury Wiltshire SP2 7EJ
BANKERS	National Westminster Bank plc 48 Blue Boar Row Salisbury Wiltshire SP1 1DF
INDEPENDENT EXAMINER	Simon M Bachrach FCA Chalmers & Co (SW) Limited Trading as Chalmers & Co The Old Emporium Bow Street Langport Somerset TA10 9PQ

**BUSY BEES PRE SCHOOL (BEMERTON)
TRUSTEES REPORT
FOR THE YEAR TO 31 MARCH 2024**

CHARITABLE STATUS

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Busy Bees Pre School (Bemerton) is a registered charity, number 1014692, registered with the Charity Commission on 12 October 1992.

The charity's accounts attached to this report have been prepared in line with the charity's governing documents, the Charities Act 2011 and the Charities SORP FRS 102, Accounting and Reporting by Charities.

CHARITY'S OBJECTS

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of The Early Years Alliance.

CHARITY ADDRESS

Manor Fields Primary School
Wilton Road
Salisbury
Wiltshire
SP2 7EJ

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

Busy Bees Pre-School (Bemerton) is a community pre-school group run by a parent committee and our local community which strives to provide affordable and high quality childcare to local families in a way which enriches and empowers children and their families regardless of race, colour, gender or ability. We have been in our current premises since September 2009 although Busy Bees has been running since November 1968. We maintain close links with Manor Fields Primary School and our pre-school is situated on their school site.

We provide care and education for up to 50 children aged 2-5 years, using the Early Years Foundation Stage, currently having 44 families on our register. Busy Bees regularly liaises with external agencies and professionals such as Speech and Language Therapists, Health Visitors, Early Years Advisory Teacher, Early Years Inclusion Advisor, Children's Centre Services and Social Care to support and meet the needs of the children's development.

At our last Ofsted Inspection in January 2022 we were deemed “good” in all areas of provision, and we endeavour to maintain a high level of care for all the children.

In March 2014, March 2016 & March 2017 we were awarded ‘The Bristol Standard Quality Improvement for Birth to Five’ certificate in recognition of our continuing reflective journey, which we have maintained ever since. The Pre-school are currently undertaking their own self-evaluation processes to maintain high standards.

We currently have 10 members of staff and regularly involve parents in all aspects of the pre-school, all of whom give their dedication and hard work to us.

FINANCIAL REVIEW

The results for the period ending 31st March 2024 are shown in the attached accounts. At the end of the period unrestricted funds were £80,825.

The Trustees have reviewed the finances of the Charity and will continue to monitor them closely. At present the Trustees consider the Charity to be financially stable.

TRUSTEES

The Trustees at the year end and those who served throughout the year were as follows:-

Gemma Dunell – Chairperson
Carly Thompson – Treasurer
Rebecca Ford -Secretary
Katherine Moody (appointed 1 December 2023)
Nicola Dawkins
Toni Smith (resigned 1 December 2023)

TRUSTEES INDUCTION AND TRAINING

The committee is elected at the Annual General Meeting. The committee also has the power to appoint Trustees as required.

All Trustees are given an Induction Pack, Governing Documents, Minutes, the Business Plan, access to copies of all relevant publications and financial matters. They meet once a term, approximately every six weeks to discuss and maintain the group issues concerning the preschool. Trustees have access to online training through Educare to support them in carrying out their roles.

The Trustees are responsible to ensure the pre-school has the required Policies in place, many of which have been rewritten and extended. The policies are reviewed annually by the preschool management team and committee. Our governing constitution is the PLA, Preschool Alliance, 2011 constitution which sets how we run an effective pre-school and business. The committee of Trustees is also responsible for organising the pre-school’s fundraising and run a number of successful events each term.

The Trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake.

RISK MANAGEMENT

The organisation has comprehensive risk assessments covering every aspect of the pre-school operations, and considers it an ongoing commitment with regular reviews of existing arrangements.

RESERVES POLICY

It is the intention of the Committee that the freely available reserves of the charity should be built up to a level which is sufficient to ensure the continuance of its operations, should there be an unexpected short-term dip in income. These freely available reserves are unrestricted funds not committed or invested in tangible fixed assets (i.e. 'free reserves'). The Committee considers that an appropriate level of free reserves is approximately three months' normal expenditure. This equates to approximately £47,500. At the year end, free reserves were £80,825 (2023: £66,793). The Committee is mindful of the need to review their reserves policy on an ongoing basis each year.

Approved by the Trustees on 16 December 2024 and signed on their behalf by:

GEMMA DUNELL

Gemma Dunell
Chairperson

**BUSY BEES PRE SCHOOL (BEMERTON)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR TO 31 MARCH 2024**

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 7 to 15.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon M Bachrach FCA
Chalmers & Co (SW) Limited
Trading as Chalmers & Co
The Old Emporium
Bow Street
Langport
Somerset
TA10 9PQ

Dated: 16 December 2024

**BUSY BEES PRE SCHOOL (BEMERTON)
STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR TO 31 MARCH 2024**

	Note s	To 31 March 2024 Unrestricted Funds £	To 31 March 2024 Restricted Funds £	To 31 March 2024 Total £	To 31 March 2023 Total £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies:					
Grants	4	179,125	9,865	188,990	150,231
Charitable activities:					
School fees		13,667	-	13,667	13,928
Bank interest		597	-	597	194
Other income		2,879	-	2,879	2,986
Total incoming and endowments		196,268	9,865	206,133	167,339
EXPENDITURE					
Expenditure on charitable activities:					
Direct costs	6	158,386	9,865	168,251	150,144
Support costs	6	22,866	-	22,866	21,977
Expenditure on raising funds:					
Fundraising	6	984	-	984	456
Total expenditure		182,236	9,865	192,101	172,577
NET (EXPENDITURE)/INCOME		14,032	-	14,032	(5,238)
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		14,032	-	14,032	(5,238)
Total funds brought forward at 1 April 2023		66,793	-	66,793	72,031
TOTAL FUNDS CARRIED FORWARD AT 31 MARCH 2024		80,825	-	80,825	66,793

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The results from the above financial period derive from continuing operations.

The notes on pages 10 to 15 form an integral part of these accounts.

BUSY BEES PRE SCHOOL (BEMERTON)

**BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	At 31/3/24 £	£	At 31/3/23 £	£
FIXED ASSETS	7		-		-
CURRENT ASSETS					
Debtors	8	1,181		918	
Cash at bank and in hand		83,642		70,174	
		<u>84,823</u>		<u>71,092</u>	
CREDITORS					
Amounts falling due within one year	9	(3,998)		(4,299)	
NET CURRENT ASSETS			<u>80,825</u>		<u>66,793</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>80,825</u>		<u>66,793</u>
Represented By:					
Restricted funds	10		-		-
General unrestricted funds	10		<u>80,825</u>		<u>66,793</u>
	11		<u>80,825</u>		<u>66,793</u>

Approved by the Committee on _____ and signed on its behalf by:

.....
Gemma Dunell – Chairperson

The notes on pages 10 to 15 form an integral part of these accounts.

BUSY BEES PRE SCHOOL (BEMERTON)
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2024

	Notes	2024 £	2023 £
Cash provided by/(used) in operating activities	1	12,871	(4,465)
Cash flows from investing activities:			
Interest income		597	194
Purchase of tangible fixed assets		-	-
Cash provided by/(used in) investing activities		597	194
Cash flows from financing activities:			
Repayment of borrowing		-	-
Increase/(Decrease) in cash and cash equivalents in the year		13,468	(4,271)
Cash and cash equivalents at the beginning of the year		70,174	74,445
Cash and cash equivalents at the end of the year		83,642	70,174

1. RECONCILIATION OF EXPENDITURE TO NET CASH FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the period as per SOFA	14,032	(5,238)
Adjustments for:		
Decrease /(increase) in debtors	(263)	685
(Decrease)/ increase in creditors	(301)	282
Bank interest received	(597)	(194)
Net cash provided by/(used) in operating activities	12,871	(4,465)

BUSY BEES PRE SCHOOL (BEMERTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2024

1. GENERAL INFORMATION

The Charity is a registered charity in England and Wales.

The address of the registered office is: Manor Fields Primary School, Wilton Road, Salisbury, Wiltshire SP2 7EJ. The Charity is a public benefit entity.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1st January 2015 – Charities SORP (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling which is the functional currency of the entity.

Taxation

No Corporation Tax is provided for as Busy Bees Pre-School, being a charity, is exempt. Because of its current activities Busy Bees Pre-School is not registered for VAT and therefore cannot recover VAT on its expenses.

Funds accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general activities of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources becoming available to the charity during the year are included when there is a certainty of receipt.

Government grants

Under the performance model, grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. A grant which imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met. Grants which are received before the revenue recognition criteria are satisfied are recognised as a liability.

Resources expended

Charitable expenditure includes costs associated with particular projects in furtherance of the charity's objects.

Support costs comprise expenditure incurred in support of charitable activities and include an appropriate proportion of overheads.

Governance costs include all expenditure which is not directly related to the charitable activity. This includes salaries for administration staff and accountancy fees.

Fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated at appropriate annual rates estimated to write off the cost of fixed assets less their estimated residual value over their useful lives as follows:

Furniture and fixtures	33.3% straight line
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BUSY BEES PRE SCHOOL (BEMERTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2024

3. ACCOUNTING POLICIES (continued)

The cost of acquiring fixed assets is charged to the SOFA in the year of acquisition if the cost is less than £1,000 or the useful economic life is less than three years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged on a time basis over the lease term.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Going Concern

After a review of the Charities finances the Trustees have taken steps to reduce staff costs and increase income by a combination of advertising and improving links with the local primary school. The committee will continue to review the situation and the Charity's finances are currently stable. There are no material uncertainties about the charity's ability to continue.

Related party disclosure

FRS 102 requires the disclosure of the details of material transactions between the charity and any related parties, as defined. Details of relevant related party transactions are included if required.

4. GRANTS AND DONATIONS

	Unrestricted 31/3/24 £	Restricted 31/3/24 £	Total 31/3/24 £	Total to 31/3/23 £
Core grants – Wiltshire County Council	179,125	-	179,125	143,286
Wiltshire County Council – Inclusion	-	7,850	7,850	5,500
Support funding				
Wiltshire County Council – Household	-	2,015	2,015	1,445
Support Fund				
	<u>179,125</u>	<u>9,865</u>	<u>188,990</u>	<u>150,231</u>

Restricted funding received included the following:

Inclusion support funding – for additional staff cover to support individual children with additional needs.

Household support funding – to support eligible families with food vouchers.

BUSY BEES PRE SCHOOL (BEMERTON)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2024**

5. STAFF COSTS	To	To
	31/3/24	31/3/23
	£	£
Wages and salaries	150,091	135,768
Social security costs	4,245	3,072
Pensions	4,098	3,996
	<u>158,434</u>	<u>142,836</u>

One of the Trustees received remuneration during the year from the Charity for teaching services, as allowed under the provisions of the Charity's constitution. No remuneration is paid for services that form part of their duties as a Committee member and Trustee. The amount of remuneration and benefits paid to the Trustee during the year were as follows;

	Salary	Pension	Total
	£	Contributions £	£
Nicola Dawkins	<u>25,007</u>	<u>750</u>	<u>25,757</u>

No employee earned £60,000 per annum or more.

The key personnel of the charity comprise the Trustees and the Head. The total amount of employee benefits of the key management personnel was £25,757 (2023 - £25,280)

The average monthly number of employees during the year was as follows:

To	To
31/3/24	31/3/23
10	9
==	==

BUSY BEES PRE SCHOOL (BEMERTON)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2024**

6. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Unrestricted 31/3/24 £	Restricted 31/3/24 £	Total 31/3/24 £	Total 31/3/23 £
Expenditure on charitable activities:				
Direct costs:				
Pre School staff salaries	146,486	7,850	154,336	138,840
Transport	-	-	-	-
Recruitment	-	-	-	-
Training courses	-	-	-	-
Materials for children	5,223	-	5,223	3,147
Refreshments	2,579	2,015	4,594	4,161
Pensions	4,098	-	4,098	3,996
	<u>158,386</u>	<u>9,865</u>	<u>168,251</u>	<u>150,144</u>
Support costs:				
Rent	3,580	-	3,580	5,606
Rates	1,434	-	1,434	1,366
Heat and light	4,330	-	4,330	2,172
Bookkeeping	2,102	-	2,102	2,124
Small equipment	900	-	900	930
Premises expenses	4,600	-	4,600	4,474
Office costs	5,200	-	5,200	4,621
Independent Examiners Fees	720	-	720	684
	<u>22,866</u>	<u>-</u>	<u>22,866</u>	<u>21,977</u>
Expenditure on raising funds:				
Fundraising costs	984	-	984	456
	<u>984</u>	<u>-</u>	<u>984</u>	<u>456</u>
Total resources expended	<u><u>182,236</u></u>	<u><u>9,865</u></u>	<u><u>192,101</u></u>	<u><u>172,577</u></u>

7. FIXED ASSETS

	Furniture & Fixtures £	Total £
Cost		
As at 1 April 2022	2,429	2,429
Additions	-	-
Disposals	-	-
As at 31 March 2023	<u>2,429</u>	<u>2,429</u>
Depreciation		
As at 1 April 2022	2,429	2,429
Charge for the year	-	-
Disposals	-	-
As at 31 March 2023	<u>2,429</u>	<u>2,429</u>
Net Book Value at 31 March 2023 and 31 March 2022	<u>-</u>	<u>-</u>

BUSY BEES PRE SCHOOL (BEMERTON)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2024****8. DEBTORS**

	To 31/3/24 £	To 31/3/23 £
Prepayments	981	918
Other debtors	200	-
	<u>1,181</u>	<u>918</u>

9. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	To 31/3/24 £	To 31/3/23 £
Trade creditors	2,473	2,306
Taxation and social security costs	-	572
Other creditors and accruals	1,525	1,421
	<u>3,998</u>	<u>4,299</u>

10. ANALYSIS OF CHARITABLE FUNDS**UNRESTRICTED FUNDS**

	Balance at 1 April 2023 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2024 £
General funds	66,793	196,268	(182,236)	80,825
	<u>66,793</u>	<u>196,268</u>	<u>(182,236)</u>	<u>80,825</u>

RESTRICTED FUNDS

	Balance at 1 April 2023 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2024 £
Inclusion Support Funding	-	7,850	(7,850)	-
Household Support Funding	-	2,015	(2,015)	-
	<u>-</u>	<u>9,865</u>	<u>(9,865)</u>	<u>-</u>

BUSY BEES PRE SCHOOL (BEMERTON)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2024**

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Net current assets	80,825	-	80,825
	<u>80,825</u>	<u>-</u>	<u>80,825</u>

12. RELATED PARTY TRANSACTIONS

There are no related party transactions that require disclosure.

13. TRUSTEE REMUNERATION AND EXPENSES

One of the Trustees received remuneration during the year from the Charity for teaching services, as allowed under the provisions of the Charity's constitution. No remuneration is paid for services that form part of their duties as a Committee member and Trustee. The amount of remuneration and benefits paid to the Trustee during the year are shown in note 5;

No Trustee expenses were incurred in the year (2023 £nil).

14. LEASE COMMITMENTS

The charity had the following total future operating lease commitments as at 31 March 2024.

<u>Land and Property</u>	<u>Leases expiring after 5 years</u>
Rent and service charges	<u>£29,700</u>

BUSY BEES PRESCHOOL (BEMERTON)

England & Wales - Charity number 1014692

Accounts

BUSY BEES PRE SCHOOL (BEMERTON)
REPORT AND ACCOUNTS FOR THE YEAR
TO
31 MARCH 2023

Charity Number: 1014692

**BUSY BEES PRE SCHOOL (BEMERTON)
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR TO 31 MARCH 2023**

TRUSTEES

Toni Smith – Chair Person
Stacey Daniel – resigned 24 January 2023
Carly Thompson
Rebecca Ford
Gemma Dunell
Nicola Dawkins – appointed 24 January 2023

ADDRESS

Manor Fields Primary School
Wilton Road
Salisbury
Wiltshire
SP2 7EJ

BANKERS

National Westminster Bank plc
48 Blue Boar Row
Salisbury
Wiltshire
SP1 1DF

**INDEPENDENT
EXAMINER**

Simon M Bachrach FCA
Chalmers & Co (SW) Limited
Trading as Chalmers & Co
The Old Emporium
Bow Street
Langport
Somerset
TA10 9PQ

**BUSY BEES PRE SCHOOL (BEMERTON)
TRUSTEES REPORT
FOR THE YEAR TO 31 MARCH 2023**

CHARITABLE STATUS

Busy Bees Pre School (Bemerton) is a community group established by an original constitution which was subsequently amended on 28 November 2011. The Pre School is a body in membership of the Early Years Alliance.

Busy Bees Pre School (Bemerton) is a registered charity, number 1014692, registered with the Charity Commission on 12 October 1992.

The charity's accounts attached to this report have been prepared in line with the charity's governing documents, the Charities Act 2011 and the Charities SORP FRS 102, Accounting and Reporting by Charities.

CHARITY'S OBJECTS

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of The Early Years Alliance.

CHARITY ADDRESS

Manor Fields Primary School
Wilton Road
Salisbury
Wiltshire
SP2 7EJ

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

Busy Bees Pre-School (Bemerton) is a community pre-school group run by a parent committee and our local community which strives to provide affordable and high quality childcare to local families in a way which enriches and empowers children and their families regardless of race, colour, gender or ability. We have been in our current premises since September 2009 although Busy Bees has been running since November 1968. We maintain close links with Manor Fields Primary School and our pre-school is situated on their school site.

We provide care and education for up to 70 children aged 2-5 years, using the Early Years Foundation Stage, currently having 34 families on our register. Busy Bees regularly liaises with external agencies and professionals such as Speech and Language Therapists, Health Visitors, Early Years Advisory Teacher, Early Years Inclusion Advisor, Children's Centre Services and Social Care to support and meet the needs of the children's development.

At our last Ofsted Inspection in January 2022 we were deemed “good” in all areas of provision, and we endeavour to maintain a high level of care for all the children.

In March 2014, March 2016 & March 2017 we were awarded ‘The Bristol Standard Quality Improvement for Birth to Five’ certificate in recognition of our continuing reflective journey, which we have maintained ever since. The Pre-school are currently undertaking their own self-evaluation processes to maintain high standards.

We currently have 9 members of staff and regularly involve parents in all aspects of the pre-school, all of whom give their dedication and hard work to us.

FINANCIAL REVIEW

The results for the period ending 31st March 2023 are shown in the attached accounts. At the end of the period unrestricted funds were £66,793.

The Trustees have reviewed the finances of the Charity and will continue to monitor them closely. At present the Trustees consider the Charity to be financially stable.

TRUSTEES

The Trustees at the year end and those who served throughout the year were as follows:-

Toni Smith – Chairperson
Carly Thompson – Treasurer
Gemma Dunell -Secretary
Rebecca Ford
Nicola Dawkins (appointed January 2023)
Stacey Daniel (resigned January 2023)

TRUSTEES INDUCTION AND TRAINING

The committee is elected at the Annual General Meeting. The committee also has the power to appoint Trustees as required.

All Trustees are given an Induction Pack, Governing Documents, Minutes, the Business Plan, access to copies of all relevant publications and financial matters. They meet once a term, approximately every six weeks to discuss and maintain the group issues concerning the preschool. Trustees have access to online training through Educare to support them in carrying out their roles.

The Trustees are responsible to ensure the pre-school has the required Policies in place, many of which have been rewritten and extended. The policies are reviewed annually by the preschool management team and committee. Our governing constitution is the PLA, Preschool Alliance, 2011 constitution which sets how we run an effective pre-school and business. The committee of Trustees is also responsible for organising the pre-school’s fundraising and run a number of successful events each term.

The Trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake.

RISK MANAGEMENT

The organisation has comprehensive risk assessments covering every aspect of the pre-school operations, and considers it an ongoing commitment with regular reviews of existing arrangements.

RESERVES POLICY

It is the intention of the Committee that the freely available reserves of the charity should be built up to a level which is sufficient to ensure the continuance of its operations, should there be an unexpected short-term dip in income. These freely available reserves are unrestricted funds not committed or invested in tangible fixed assets (i.e. 'free reserves'). The Committee considers that an appropriate level of free reserves is approximately three months' normal expenditure. This equates to approximately £43,000. At the year end, free reserves were £66,793 (2022: £72,031). The Committee is mindful of the need to review their reserves policy on an ongoing basis each year.

Approved by the Trustees on 20 December 2023 and signed on their behalf by:

TONI SMITH

Toni Smith
Chairperson

**BUSY BEES PRE SCHOOL (BEMERTON)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR TO 31 MARCH 2023**

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 7 to 15.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon M Bachrach FCA
Chalmers & Co (SW) Limited
Trading as Chalmers & Co
The Old Emporium
Bow Street
Langport
Somerset
TA10 9PQ

Dated: 20 December 2023

**BUSY BEES PRE SCHOOL (BEMERTON)
STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR TO 31 MARCH 2023**

	Note s	To 31 March 2023 Unrestricted Funds £	To 31 March 2023 Restricted Funds £	To 31 March 2022 Total £	To 31 March 2022 Total £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies:					
Grants	4	143,286	6,945	150,231	139,544
Charitable activities:					
School fees		13,928	-	13,928	19,918
Bank interest		194	-	194	3
Other income		2,986	-	2,986	1,551
Total incoming and endowments		160,394	6,945	167,339	161,016
EXPENDITURE					
Expenditure on charitable activities:					
Direct costs	6	143,199	6,945	150,144	136,304
Support costs	6	21,977	-	21,977	17,504
Expenditure on raising funds:					
Fundraising	6	456	-	456	573
Total expenditure		165,632	6,945	172,577	154,381
NET (EXPENDITURE)/INCOME		(5,238)	-	(5,238)	6,635
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		(5,238)	-	(5,238)	6,635
Total funds brought forward at 1 April 2022		72,031	-	72,031	65,396
TOTAL FUNDS CARRIED FORWARD AT 31 MARCH 2023		66,793	-	66,793	72,031

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The results from the above financial period derive from continuing operations.

BUSY BEES PRE SCHOOL (BEMERTON)

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	At 31/3/23 £	£	At 31/3/22 £	£
FIXED ASSETS	7		-		-
CURRENT ASSETS					
Debtors	8	918		1,603	
Cash at bank and in hand		70,174		74,445	
		<u>71,092</u>		<u>76,048</u>	
CREDITORS					
Amounts falling due within one year	9	(4,299)		(4,017)	
NET CURRENT ASSETS			66,793		72,031
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66,793</u>		<u>72,031</u>
Represented By:					
Restricted funds	10		-		-
General unrestricted funds	10		<u>66,793</u>		<u>72,031</u>
	11		<u>66,793</u>		<u>72,031</u>

Approved by the Committee on 20 December 2023 and signed on its behalf by:

TONI SMITH

.....
Toni Smith – Chairperson

BUSY BEES PRE SCHOOL (BEMERTON)
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2023

	Notes	2023	2022
		£	£
Cash provided by/(used) in operating activities	1	(4,465)	8,046
Cash flows from investing activities:			
Interest income		194	3
Purchase of tangible fixed assets		-	-
Cash provided by/(used in) investing activities		194	3
Cash flows from financing activities:			
Repayment of borrowing		-	-
Increase/(Decrease) in cash and cash equivalents in the year		(4,271)	8,049
Cash and cash equivalents at the beginning of the year		74,445	66,396
Cash and cash equivalents at the end of the year		70,174	74,445

1. RECONCILIATION OF EXPENDITURE TO NET CASH FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the period as per SOFA	(5,238)	6,635
Adjustments for:		
Decrease /(increase) in debtors	685	(723)
(Decrease)/ increase in creditors	282	(2,137)
Bank interest received	(194)	(3)
Net cash provided by/(used) in operating activities	(4,465)	8,046

BUSY BEES PRE SCHOOL (BEMERTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2023

1. GENERAL INFORMATION

The Charity is a registered charity in England and Wales.

The address of the registered office is: Manor Fields Primary School, Wilton Road, Salisbury, Wiltshire SP2 7EJ. The Charity is a public benefit entity.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1st January 2015 – Charities SORP (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling which is the functional currency of the entity.

Taxation

No Corporation Tax is provided for as Busy Bees Pre-School, being a charity, is exempt. Because of its current activities Busy Bees Pre-School is not registered for VAT and therefore cannot recover VAT on its expenses.

Funds accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general activities of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources becoming available to the charity during the year are included when there is a certainty of receipt.

Government grants

Under the performance model, grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. A grant which imposes specified future performance-related conditions on the recipient is recognised in income only when the performance-related conditions are met. Grants which are received before the revenue recognition criteria are satisfied are recognised as a liability.

Resources expended

Charitable expenditure includes costs associated with particular projects in furtherance of the charity's objects.

Support costs comprise expenditure incurred in support of charitable activities and include an appropriate proportion of overheads.

Governance costs include all expenditure which is not directly related to the charitable activity. This includes salaries for administration staff and accountancy fees.

Fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated at appropriate annual rates estimated to write off the cost of fixed assets less their estimated residual value over their useful lives as follows:

Furniture and fixtures	33.3% straight line
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BUSY BEES PRE SCHOOL (BEMERTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2023

3. ACCOUNTING POLICIES (continued)

The cost of acquiring fixed assets is charged to the SOFA in the year of acquisition if the cost is less than £1,000 or the useful economic life is less than three years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged on a time basis over the lease term.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Going Concern

After a review of the Charities finances the Trustees have taken steps to reduce staff costs and increase income by a combination of advertising and improving links with the local primary school. The committee will continue to review the situation and the Charity's finances are currently stable. There are no material uncertainties about the charity's ability to continue.

Related party disclosure

FRS 102 requires the disclosure of the details of material transactions between the charity and any related parties, as defined. Details of relevant related party transactions are included if required.

4. GRANTS AND DONATIONS

	Unrestricted 31/3/23 £	Restricted 31/3/23 £	Total 31/3/23 £	Total to 31/3/22 £
Core grants – Wiltshire County Council	143,286	-	143,286	135,789
Wiltshire County Council – Inclusion Support funding	-	5,500	5,500	2,200
Wiltshire County Council – Household Support Fund	-	1,445	1,445	555
Government Grant – PPE costs	-	-	-	1,000
	<hr/> 143,286	<hr/> 6,945	<hr/> 150,231	<hr/> 139,544

Restricted funding received included the following:

Inclusion support funding – for additional staff cover to support individual children with additional needs.

Household support funding – to support eligible families with food vouchers.

BUSY BEES PRE SCHOOL (BEMERTON)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2023**

	To	To
5. STAFF COSTS	31/3/23	31/3/22
	£	£
Wages and salaries	135,768	125,114
Social security costs	3,072	2,482
Pensions	3,996	3,753
	<u>142,836</u>	<u>131,349</u>

One of the Trustees received remuneration during the year from the Charity for teaching services, as allowed under the provisions of the Charity's constitution. No remuneration is paid for services that form part of their duties as a Committee member and Trustee. The amount of remuneration and benefits paid to the Trustee during the year were as follows;

	Salary	Pension	Total
	£	Contributions	£
		£	
Nicola Dawkins	24,488	792	25,280

No employee earned £60,000 per annum or more.

The key personnel of the charity comprise the Trustees and the Head. The total amount of employee benefits of the key management personnel was £25,280 (2022 - £22,570)

The average monthly number of employees during the year was as follows:

	To	To
	31/3/23	31/3/22
	9	9
	==	==

BUSY BEES PRE SCHOOL (BEMERTON)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2023****6. ANALYSIS OF TOTAL RESOURCES EXPENDED**

	Unrestricted 31/3/23 £	Restricted 31/3/23 £	Total 31/3/23 £	Total 31/3/22 £
Expenditure on charitable activities:				
Direct costs:				
Pre School staff salaries	133,340	5,500	138,840	127,596
Transport	-	-	-	-
Recruitment	-	-	-	-
Training courses	-	-	-	615
Materials for children	3,147	-	3,147	1,969
Refreshments	2,716	1,445	4,161	2,371
Pensions	3,996	-	3,996	3,753
	<u>143,199</u>	<u>6,945</u>	<u>150,144</u>	<u>136,304</u>
Support costs:				
Rent	5,606	-	5,606	-
Rates	1,366	-	1,366	701
Heat and light	2,172	-	2,172	2,193
Bookkeeping	2,124	-	2,124	2,100
Small equipment	930	-	930	-
Premises expenses	4,474	-	4,474	7,433
Office costs	4,621	-	4,621	4,429
Independent Examiners Fees	684	-	684	648
	<u>21,977</u>	<u>-</u>	<u>21,977</u>	<u>17,504</u>
Expenditure on raising funds:				
Fundraising costs	456	-	456	573
	<u>456</u>	<u>-</u>	<u>456</u>	<u>573</u>
Total resources expended	<u><u>165,632</u></u>	<u><u>6,945</u></u>	<u><u>172,577</u></u>	<u><u>154,381</u></u>

7. FIXED ASSETS

	Furniture & Fixtures £	Total £
Cost		
As at 1 April 2022	2,429	2,429
Additions	-	-
Disposals	-	-
As at 31 March 2023	<u>2,429</u>	<u>2,429</u>
Depreciation		
As at 1 April 2022	2,429	2,429
Charge for the year	-	-
Disposals	-	-
As at 31 March 2023	<u>2,429</u>	<u>2,429</u>
Net Book Value at 31 March 2023 and 31 March 2022	<u>-</u>	<u>-</u>

BUSY BEES PRE SCHOOL (BEMERTON)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2023****8. DEBTORS**

	To 31/3/23 £	To 31/3/22 £
Prepayments	918	857
Other debtors	-	746
	<u>918</u>	<u>1,603</u>

9. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	To 31/3/23 £	To 31/3/22 £
Trade creditors	2,306	1,275
Taxation and social security costs	572	1,752
Other creditors and accruals	1,421	990
	<u>4,299</u>	<u>4,017</u>

10. ANALYSIS OF CHARITABLE FUNDS**UNRESTRICTED FUNDS**

	Balance at 1 April 2022 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2023 £
General funds	72,031	160,394	(165,632)	66,793
	<u>72,031</u>	<u>160,394</u>	<u>(165,632)</u>	<u>66,793</u>

RESTRICTED FUNDS

	Balance at 1 April 2022 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2023 £
Inclusion Support Funding	-	5,500	5,500	-
Household Support Funding	-	1,445	1,445	-
	<u>-</u>	<u>6,945</u>	<u>6,945</u>	<u>-</u>

BUSY BEES PRE SCHOOL (BEMERTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2023

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Net current assets	66,793	-	66,793
	<u>66,793</u>	<u>-</u>	<u>66,793</u>

12. RELATED PARTY TRANSACTIONS

There are no related party transactions that require disclosure.

13. TRUSTEE REMUNERATION AND EXPENSES

One of the Trustees received remuneration during the year from the Charity for teaching services, as allowed under the provisions of the Charity's constitution. No remuneration is paid for services that form part of their duties as a Committee member and Trustee. The amount of remuneration and benefits paid to the Trustee during the year were as follows;

	Salary £	Pension Contributions £	Total £
Nicola Dawkins	24,488	792	25,280

No Trustee expenses were incurred in the year (2022 £nil).

BUSY BEES PRESCHOOL (BEMERTON)

England & Wales - Charity number 1014692

Accounts

BUSY BEES PRE SCHOOL (BEMERTON)
REPORT AND ACCOUNTS FOR THE YEAR
TO
31 MARCH 2022

Charity Number: 1014692

**BUSY BEES PRE SCHOOL (BEMERTON)
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR TO 31 MARCH 2022**

TRUSTEES	Toni Smith – Chair Person Stacey Daniel Carly Thompson Rebecca Ford (appointed January 2022) Gemma Dunell (appointed January 2022) Inga Webb (resigned January 2022) Heather Parker (resigned January 2022) Niamh Fatcher (resigned January 2022)
ADDRESS	Manor Fields Primary School Wilton Road Salisbury Wiltshire SP2 7EJ
BANKERS	National Westminster Bank plc 48 Blue Boar Row Salisbury Wiltshire SP1 1DF
INDEPENDENT EXAMINER	Simon M Bachrach FCA Chalmers & Co (SW) Limited Trading as Chalmers & Co The Old Emporium Bow Street Langport Somerset TA10 9PQ

**BUSY BEES PRE SCHOOL (BEMERTON)
TRUSTEES REPORT
FOR THE YEAR TO 31 MARCH 2022**

CHARITABLE STATUS

Busy Bees Pre School (Bremerton) is a community group established by an original constitution which was subsequently amended on 28 November 2011. The Pre School is a body in membership of the Early Years Alliance.

Busy Bees Pre School (Bremerton) is a registered charity, number 1014692, registered with the Charity Commission on 12 October 1992.

The charity's accounts attached to this report have been prepared in line with the charity's governing documents, the Charities Act 2011 and the Charities SORP FRS 102, Accounting and Reporting by Charities.

CHARITY'S OBJECTS

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of The Early Years Alliance.

CHARITY ADDRESS

Manor Fields Primary School
Wilton Road
Salisbury
Wiltshire
SP2 7EJ

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

Busy Bees Pre-School (Bemerton) is a community pre-school group run by a parent committee and our local community which strives to provide affordable and high quality childcare to local families in a way which enriches and empowers children and their families regardless of race, colour, gender or ability. We have been in our current premises since September 2009 although Busy Bees has been running since November 1968. We maintain close links with Manor Fields Primary School and our pre-school is situated on their school site.

We provide care and education for up to 70 children aged 2-5 years, using the Early Years Foundation Stage, currently having 34 families on our register. Busy Bees regularly liaises with external agencies and professionals such as Speech and Language Therapists, Health Visitors, Early Years Advisory Teacher, Early Years Inclusion Advisor, Children's Centre Services and Social Care to support and meet the needs of the children's development.

At our last Ofsted Inspection in January 2022 we were deemed “good” in all areas of provision, and we endeavour to maintain a high level of care for all the children.

In March 2014, March 2016 & March 2017 we were awarded ‘The Bristol Standard Quality Improvement for Birth to Five’ certificate in recognition of our continuing reflective journey, which we have maintained ever since. The Pre-school are currently undertaking their own self-evaluation processes to maintain high standards.

We currently have 9 members of staff and regularly involve parents in all aspects of the pre-school, all of whom give their dedication and hard work to us.

The Trustees have reviewed the finances of the Charity and will continue to monitor them closely. At present the Trustees consider the Charity to be financially stable.

TRUSTEES

The Trustees at the year end and those who served throughout the year were as follows:-

Toni Smith – Chairperson
Stacey Daniel - Secretary
Carly Thompson – Treasurer
Gemma Dunell (appointed January 2022)
Rebecca Ford (appointed January 2022)
Heather Parker (resigned January 2022)
Inga Webb (resigned January 2022)
Niamh Futcher (resigned January 2022)

TRUSTEES INDUCTION AND TRAINING

The committee is elected at the Annual General Meeting. The committee also has the power to appoint Trustees as required.

All Trustees are given an Induction Pack, Governing Documents, Minutes, the Business Plan, access to copies of all relevant publications and financial matters. They meet once a term, approximately every six weeks to discuss and maintain the group issues concerning the preschool. Trustees have access to online training through Educare to support them in carrying out their roles.

The Trustees are responsible to ensure the pre-school has the required Policies in place, many of which have been rewritten and extended. The policies are reviewed annually by the preschool management team and committee. Our governing constitution is the PLA, Preschool Alliance, 2011 constitution which sets how we run an effective pre-school and business. The committee of Trustees is also responsible for organising the pre-school’s fundraising and run a number of successful events each term.

The Trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake.

RISK MANAGEMENT

The organisation has comprehensive risk assessments covering every aspect of the pre-school operations, and considers it an ongoing commitment with regular reviews of existing arrangements.

RESERVES POLICY

It is the intention of the Committee that the freely available reserves of the charity should be built up to a level which is sufficient to ensure the continuance of its operations, should there be an unexpected short-term dip in income. These freely available reserves are unrestricted funds not committed or invested in tangible fixed assets (i.e. 'free reserves'). The Committee considers that an appropriate level of free reserves is approximately three months' normal expenditure. This equates to approximately £39,000. At the year end, free reserves were £72,031 (2021: £65,396). The Committee is mindful of the need to review their reserves policy on an ongoing basis each year.

Approved by the Trustees on 24 January 2023 and signed on their behalf by:

Toni Smith
Chairperson

**BUSY BEES PRE SCHOOL (BEMERTON)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR TO 31 MARCH 2022**

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 7 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon M Bachrach FCA
Chalmers & Co (SW) Limited
Trading as Chalmers & Co
The Old Emporium
Bow Street
Langport
Somerset
TA10 9PQ

Dated: 24 January 2023

**BUSY BEES PRE SCHOOL (BEMERTON)
STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR TO 31 MARCH 2022**

	Note s	To 31 March 2022 Unrestricted Funds £	To 31 March 2022 Restricted Funds £	To 31 March 2022 Total £	To 31 March 2021 Total £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies:					
Grants	4	139,544	-	139,544	143,027
Charitable activities:					
School fees		19,918	-	19,918	15,971
Bank interest		3	-	3	14
Other income		1,551	-	1,551	718
Total incoming and endowments		161,016	-	161,016	159,730
EXPENDITURE					
Expenditure on charitable activities:					
Direct costs	6	136,304	-	136,304	129,212
Support costs	6	17,504	-	17,504	11,605
Expenditure on raising funds:					
Fundraising	6	573	-	573	447
Total expenditure		154,381	-	154,381	141,264
NET EXPENDITURE INCOME/(EXPENDITURE)		6,635	-	6,635	18,466
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		6,635	-	6,635	18,466
Total funds brought forward at 1 April 2021		65,396	-	65,396	46,930
TOTAL FUNDS CARRIED FORWARD AT 31 MARCH 2022		72,031	-	72,031	65,396

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The results from the above financial period derive from continuing operations.

BUSY BEES PRE SCHOOL (BEMERTON)

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	At 31/3/22 £	£	At 31/3/21 £	£
FIXED ASSETS	7		-		-
CURRENT ASSETS					
Debtors	8	1,603		880	
Cash at bank and in hand		74,445		66,396	
		<u>76,048</u>		<u>67,276</u>	
CREDITORS					
Amounts falling due within one year	9	(4,017)		(1,880)	
NET CURRENT ASSETS			<u>72,031</u>		<u>65,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>72,031</u>		<u>65,396</u>
Represented By:					
Restricted funds			-		-
General unrestricted funds	10		<u>72,031</u>		<u>65,396</u>
	11		<u>72,031</u>		<u>65,396</u>

Approved by the Committee on 24 January 2023 and signed on its behalf by:

.....
Toni Smith – Chairperson

BUSY BEES PRE SCHOOL (BEMERTON)
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Cash provided by/(used) in operating activities	1	8,046	17,162
Cash flows from investing activities:			
Interest income		3	14
Purchase of tangible fixed assets		-	-
Cash provided by/(used in) investing activities		3	14
Cash flows from financing activities:			
Repayment of borrowing		-	-
Increase/(Decrease) in cash and cash equivalents in the year		8,049	17,176
Cash and cash equivalents at the beginning of the year		66,396	49,220
Cash and cash equivalents at the end of the year		74,445	66,396

1. RECONCILIATION OF EXPENDITURE TO NET CASH FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the period as per SOFA	6,635	18,466
Adjustments for:		
Decrease /(increase) in debtors	(723)	(982)
(Decrease)/ increase in creditors	2,137	(308)
Bank interest received	(3)	(14)
Net cash provided by/(used) in operating activities	8,046	17,162

BUSY BEES PRE SCHOOL (BEMERTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

1. GENERAL INFORMATION

The Charity is a registered charity in England and Wales.

The address of the registered office is: Manor Fields Primary School, Wilton Road, Salisbury, Wiltshire SP2 7EJ.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1st January 2015 – Charities SORP (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling which is the functional currency of the entity.

Taxation

No Corporation Tax is provided for as Busy Bees Pre-School, being a charity, is exempt. Because of its current activities Busy Bees Pre-School is not registered for VAT and therefore cannot recover VAT on its expenses.

Funds accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general activities of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources becoming available to the charity during the year are included when there is a certainty of receipt.

Government grants

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable

Resources expended

Charitable expenditure includes costs associated with particular projects in furtherance of the charity's objects.

Support costs comprise expenditure incurred in support of charitable activities and include an appropriate proportion of overheads.

Governance costs include all expenditure which is not directly related to the charitable activity. This includes salaries for administration staff and accountancy fees.

Fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated at appropriate annual rates estimated to write off the cost of fixed assets less their estimated residual value over their useful lives as follows:

Furniture and fixtures	33.3% straight line
------------------------	---------------------

BUSY BEES PRE SCHOOL (BEMERTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2022

3. ACCOUNTING POLICIES (continued)

The cost of acquiring fixed assets is charged to the SOFA in the year of acquisition if the cost is less than £1,000 or the useful economic life is less than three years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged on a time basis over the lease term.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Going Concern

After a review of the Charities finances the Trustees have taken steps to reduce staff costs and increase income by a combination of advertising and improving links with the local primary school. The committee will continue to review the situation and the Charity's finances are currently stable. There are no material uncertainties about the charity's ability to continue.

Related party disclosure

FRS 102 requires the disclosure of the details of material transactions between the charity and any related parties, as defined. Details of relevant related party transactions are included if required.

4. GRANTS AND DONATIONS

	Unrestricted 31/3/22 £	Restricted 31/3/22 £	Total 31/3/22 £	Total to 31/3/21 £
Core grants – Wiltshire County Council	138,544	-	138,544	124,624
Government Grant – Business rates	-	-	-	10,000
Government Grant – Furlough claims	-	-	-	7,403
Government Grant – PPE costs	1,000	-	1,000	1,000
	<hr/> 139,544	-	139,544	143,027 <hr/>

BUSY BEES PRE SCHOOL (BEMERTON)	To	To
	31/3/22	31/3/21
NOTES TO THE FINANCIAL STATEMENTS	£	£
FOR THE YEAR TO 31 MARCH 2022		

5. STAFF COSTS

Wages and salaries	125,114	121,005
Social security costs	2,482	1,839
Pensions	3,753	3,642
	<u>131,349</u>	<u>126,486</u>

Neither the Trustees nor any persons connected with them received any remuneration or other material benefits from the charity. No employee earned £60,000 per annum or more.

The key personnel of the charity comprise the Trustees and the Head. The total remuneration of the key management personnel was £22,570 (2021 - £21,418)

The average monthly number of employees during the year was as follows:

	To	To
	31/3/22	31/3/21
	9	9
	==	==

6. ANALYSIS OF TOTAL RESOURCES EXPENDED

	Unrestricted	Restricted	Total	Total
	31/3/22	31/3/22	31/3/22	31/3/21
	£	£	£	£
Expenditure on charitable activities:				
Direct costs:				
Pre School staff salaries	127,596	-	127,596	122,844
Transport	-	-	-	-
Recruitment	-	-	-	-
Training courses	615	-	615	497
Materials for children	1,969	-	1,969	1,253
Refreshments	2,371	-	2,371	976
Pensions	3,753	-	3,753	3,642
	<u>136,304</u>	<u>-</u>	<u>136,304</u>	<u>129,212</u>
Support costs:				
Rent	-	-	-	-
Rates	701	-	701	555
Heat and light	2,193	-	2,193	1,993
Bookkeeping	2,100	-	2,100	2,100
Bad debt write off	-	-	-	-
Premises expenses	7,433	-	7,433	3,895
Office costs	4,429	-	4,429	2,414
Independent Examiners Fees	648	-	648	648
	<u>17,504</u>	<u>-</u>	<u>17,504</u>	<u>11,605</u>
Expenditure on raising funds:				
Fundraising costs	573	-	573	447
	<u>573</u>	<u>-</u>	<u>573</u>	<u>447</u>
Total resources expended	<u>154,381</u>	<u>-</u>	<u>154,381</u>	<u>141,264</u>

BUSY BEES PRE SCHOOL (BEMERTON)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2022**

7. FIXED ASSETS

	Furniture & Fixtures	Total
	£	£
Cost		
As at 1 April 2021	2,429	2,429
Additions	-	-
Disposals	-	-
As at 31 March 2022	2,429	2,429
Depreciation		
As at 1 April 2021	2,429	2,429
Charge for the year	-	-
Disposals	-	-
As at 31 March 2022	2,429	2,429
Net Book Value at 31 March 2022	-	-
Net Book Value at 31 March 2021	-	-

8. DEBTORS

	To 31/3/22	To 31/3/21
	£	£
Prepayments	857	-
Other debtors	746	880
	1,603	880

9. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	To 31/3/22	To 31/3/21
	£	£
Trade creditors	1,275	-
Taxation and social security costs	1,752	-
Other creditors and accruals	990	1,880
	4,017	1,880

BUSY BEES PRE SCHOOL (BEMERTON)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2022****10. ANALYSIS OF CHARITABLE FUNDS****UNRESTRICTED FUNDS**

	Balance at 1 April 2021 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2022 £
General funds	65,396	161,016	(154,381)	72,031
	<u>65,396</u>	<u>161,016</u>	<u>(154,381)</u>	<u>72,031</u>

RESTRICTED FUNDS

	Balance at 1 April 2021 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2022 £
Ofsted Course funding	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Net current assets	72,031	-	72,031
	<u>72,031</u>	<u>-</u>	<u>72,031</u>

12. RELATED PARTY TRANSACTIONS

There are no related party transactions that require disclosure.

13. TRUSTEE REMUNERATION AND EXPENSES

None of the trustees received any remuneration or reimbursement of expenses in the year (2021 - nil).

BUSY BEES PRESCHOOL (BEMERTON)

England & Wales - Charity number 1014692

Accounts

BUSY BEES PRE SCHOOL (BEMERTON)
REPORT AND ACCOUNTS FOR THE YEAR
TO
31 MARCH 2021

DRAFT

Charity Number: 1014692

**BUSY BEES PRE SCHOOL (BEMERTON)
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR TO 31 MARCH 2021**

TRUSTEES
Heather Parker – Chair Person
Sarah Longley
Niamh Fatcher
Natalie Curtis (resigned October 2019)
Monika Rusin (resigned October 2019)
Inga Webb (appointed May 2019)
Toni Smith (appointed May 2019)

ADDRESS
Manor Fields Primary School
Wilton Road
Salisbury
Wiltshire
SP2 7EJ

BANKERS
National Westminster Bank plc
48 Blue Boar Row
Salisbury
Wiltshire
SP1 1DF

INDEPENDENT
EXAMINER
Simon M Bachrach FCA
Chalmers & Co (SW) Limited
Trading as Chalmers & Co
The Old Emporium
Bow Street
Langport
Somerset
TA10 9PQ

DRAFT

**BUSY BEES PRE SCHOOL (BEMERTON)
TRUSTEES REPORT
FOR THE YEAR TO 31 MARCH 2021**

CHARITABLE STATUS

Busy Bees Pre-School is a community group established by an original constitution which was subsequently amended on 28 November 2011. The Pre School is a body in membership of the Pre School Learning Alliance.

Busy Bees Pre-School is a registered charity, number 1014692, registered with the Charity Commission on 12 October 1992.

The charity's accounts attached to this report have been prepared in line with the charity's governing documents, the Charities Act 2011 and the Charities SORP FRS 102, Accounting and Reporting by Charities.

CHARITY'S OBJECTS

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

CHARITY ADDRESS

Manor Fields Primary School
Wilton Road
Salisbury
Wiltshire
SP2 7EJ

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

Busy Bees Pre-School (Bemerton) is a community pre-school group run by a parent committee and our local community which strives to provide affordable and high quality childcare to local families in a way which enriches and empowers children and their families regardless of race, colour, gender or ability. We have been in our current premises since September 2009 although Busy Bees has been running since November 1968. We maintain close links with Manor Fields Primary School and our pre-school is situated on their school site.

We provide care and education for up to 70 children aged 2-5 years, using the Early Years Foundation Stage, currently having 34 families on our register. Busy Bees regularly liaises with external agencies and professionals such as Speech and Language Therapists, Health Visitors, Early Years Advisory Teacher, Early Years Inclusion Advisor, Children's Centre Services and Social Care to support and meet the needs of the children's development.

At our last Ofsted Inspection in November 2015 we were deemed outstanding in all areas of provision, which we have retained from the past two inspections, and we endeavour to maintain a high level of care for all the children.

In March 2014, March 2016 & March 2017 we were awarded 'The Bristol Standard Quality Improvement for Birth to Five' certificate in recognition of our continuing reflective journey, which we have maintained ever since. The Pre-school are currently undertaking their own self-evaluation processes to maintain high standards.

We currently have 10 members of staff and regularly involve parents in all aspects of the pre-school, all of whom give their dedication and hard work to us.

Due to the COVID 19 pandemic the pre-school was closed from the start of lockdown on 23rd March until 1st June 2020. However since re-opening on 1st of June child numbers are looking higher for the next academic year. The Trustees have reviewed the finances of the Charity and will continue to monitor them closely. Steps have been taken to reduce staff costs and increase income. At present the Trustees consider the Charity to be financially stable.

TRUSTEES

The Trustees at the year end and those who served throughout the year were as follows:-

Heather Parker – (Chairperson)

Sarah Longley

Niamh Futcher

Natalie Curtis (resigned October 2019)

Monika Rusin (resigned October 2019)

Inga Smith (appointed May 2019)

Toni Smith (appointed May 2019)

TRUSTEES INDUCTION AND TRAINING

The committee is elected at the Annual General Meeting. The committee also has the power to appoint Trustees as required.

All Trustees are given an Induction Pack, Governing Documents, Minutes, the Business Plan, access to copies of all relevant publications and financial matters. They meet once a term, approximately every six weeks to discuss and maintain the group issues concerning the preschool. Trustees have access to online training through Educare to support them in carrying out their roles.

The Trustees are responsible to ensure the pre-school have the required Policies in place, many of which have been rewritten and extended. The policies are reviewed annually by the preschool management team and committee. Our governing constitution is the PLA, Preschool Alliance, 2011 constitution which sets how we run an effective pre-school and business. The committee of Trustees is also responsible for organising the pre-school's fundraising and run a number of successful events each term.

The Trustees have paid due regard to the guidance given by the Charity Commission on public benefit when deciding what activities the charity should undertake.

RISK MANAGEMENT

The organisation has comprehensive risk assessments covering every aspect of the pre-school operations, and considers it an ongoing commitment with regular reviews of existing arrangements.

RESERVES POLICY

It is the intention of the Committee that the freely available reserves of the charity should be built up to a level which is sufficient to ensure the continuance of its operations, should there be an unexpected short-term dip in income. These freely available reserves are unrestricted funds not committed or invested in tangible fixed assets (i.e. 'free reserves'). The Committee considers that an appropriate level of free reserves is approximately three months' normal expenditure. This equates to approximately £37,000. At the year end, free reserves were £65,396. (2020: £46,930). The Committee is mindful of the need to review their reserves policy on an ongoing basis each year.

Approved by the Trustees on _____ and signed on their behalf by:

Heather Parker
Chair Person

DRAFT

**BUSY BEES PRE SCHOOL (BEMERTON)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR TO 31 MARCH 2021**

I report on the accounts of the charity for the year ended 31 March 2021, which are set out on pages 7 to 14.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 150 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon M Bachrach FCA
Chalmers & Co (SW) Limited
Trading as Chalmers & Co
The Old Emporium
Bow Street
Langport
Somerset
TA10 9PQ

Dated:

**BUSY BEES PRE SCHOOL (BEMERTON)
STATEMENT OF FINANCIAL ACTIVITIES
(INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR TO 31 MARCH 2021**

	Note	To 31 March 2021 Unrestricted Funds £	To 31 March 2021 Restricted Funds £	To 31 March 2021 Total £	To 31 March 2020 Total £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies:					
Grants	4	143,027	-	143,027	120,322
Charitable activities:					
School fees		15,971	-	15,971	13,629
Bank interest		14	-	14	69
Other income		718	-	718	2,510
Total incoming and endowments		159,730	-	159,730	136,530
EXPENDITURE					
Expenditure on charitable activities:					
Direct costs	6	129,212	-	129,212	145,359
Support costs	6	11,605	-	11,605	16,646
Expenditure on raising funds:					
Fundraising	6	447	-	447	127
Total expenditure		141,264	-	141,264	162,132
NET EXPENDITURE INCOME/(EXPENDITURE)		18,466	-	18,466	(25,602)
TRANSFERS BETWEEN FUNDS		-	-	-	-
NET MOVEMENT IN FUNDS		18,466	-	18,466	(25,602)
Total funds brought forward at 1 April 2020		46,930	-	46,930	72,532
TOTAL FUNDS CARRIED FORWARD AT 31 MARCH 2021		65,396	-	65,396	46,930

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities. The results from the above financial period derive from continuing operations.

BUSY BEES PRE SCHOOL (BEMERTON)

**BALANCE SHEET
AS AT 31 MARCH 2021**

	Note	At 31/3/21 £	£	At 31/3/20 £	£
FIXED ASSETS	7		-		-
CURRENT ASSETS					
Debtors	8	880		352	
Cash at bank and in hand		<u>66,396</u>		<u>49,220</u>	
		67,276		49,572	
CREDITORS					
Amounts falling due within one year	9	(1,880)		(2,642)	
NET CURRENT ASSETS			<u>65,396</u>		<u>46,930</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>65,396</u>		<u>46,930</u>
Represented By:					
Restricted funds			-		-
General unrestricted funds			<u>65,396</u>		<u>46,930</u>
			<u>65,396</u>		<u>46,930</u>

Approved by the Committee on _____ and signed on its behalf by:

.....
Heather Parker - Chair Person

**BUSY BEES PRE SCHOOL (BEMERTON)
STATEMENT OF CASH FLOWS
AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash provided by/(used) in operating activities	1	17,162	(25,472)
Cash flows from investing activities:			
Interest income		14	70
Purchase of tangible fixed assets		-	-
Cash provided by/(used in) investing activities		14	70
Cash flows from financing activities:			
Repayment of borrowing			-
Increase/(Decrease) in cash and cash equivalents in the year		17,176	(25,402)
Cash and cash equivalents at the beginning of the year		49,220	74,622
Cash and cash equivalents at the end of the year		66,396	49,220

DRAFT

1. RECONCILIATION OF EXPENDITURE TO NET CASH FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the period as per SOFA	18,466	(25,602)
Adjustments for:		
Decrease /(increase) in debtors	(982)	(2)
(Decrease)/ increase in creditors	(308)	202
Bank interest received	(14)	(70)
Net cash provided by/(used) in operating activities	17,162	(25,472)

BUSY BEES PRE SCHOOL (BEMERTON)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 MARCH 2021

1. GENERAL INFORMATION

The Charity is a registered charity in England and Wales.

The address of the registered office is: Manor Fields Primary School, Wilton Road, Salisbury, Wiltshire SP2 7EJ.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1st January 2015 – Charities SORP (FRS 102) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling which is the functional currency of the entity.

Taxation

No Corporation Tax is provided for as Busy Bees Pre-School, being a charity, is exempt. Because of its current activities Busy Bees Pre-School is not registered for VAT and therefore cannot recover VAT on its expenses.

Funds accounting

General funds are unrestricted funds available for use at the discretion of the trustees in furtherance of the general activities of the charity and which have not been designated for other purposes.

Incoming resources

All incoming resources becoming available to the charity during the year are included when there is a certainty of receipt.

Resources expended

Charitable expenditure includes costs associated with particular projects in furtherance of the charity's objects.

Support costs comprise expenditure incurred in support of charitable activities and include an appropriate proportion of overheads.

Governance costs include all expenditure which is not directly related to the charitable activity. This includes salaries for administration staff and accountancy fees.

Fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated at appropriate annual rates estimated to write off the cost of fixed assets less their estimated residual value over their useful lives as follows:

Furniture and fixtures	33.3% straight line
------------------------	---------------------

The cost of acquiring fixed assets is charged to the SOFA in the year of acquisition if the cost is less than £1,000 or the useful economic life is less than three years.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged on a time basis over the lease term.

BUSY BEES PRE SCHOOL (BEMERTON)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2021**

3. ACCOUNTING POLICIES (continued)

Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Going Concern

After a review of the Charities finances the Trustees have taken steps to reduce staff costs and increase income by a combination of advertising and improving links with the local primary school. The committee will continue to review the situation and the Charity's finances are currently stable. There are no material uncertainties about the charity's ability to continue.

Related party disclosure

FRS 102 requires the disclosure of the details of material transactions between the charity and any related parties, as defined. Details of relevant related party transactions are included if required.

4. GRANTS AND DONATIONS

	Unrestricted 31/3/21 £	Restricted 31/3/21 £	Total 31/3/21 £	Total to 31/3/20 £
Core grants – Wiltshire County Council	143,027		143,027	120,322
	<u>143,027</u>		<u>143,027</u>	<u>120,322</u>

5. STAFF COSTS

	To 31/3/21 £	To 31/3/20 £
Wages and salaries	118,004	132,524
Social security costs	-	3,709
Pensions	8,482	2,814
	<u>126,486</u>	<u>139,047</u>

Neither the Trustees nor any persons connected with them received any remuneration or other material benefits from the charity. No employee earned £60,000 per annum or more.

The key personnel of the charity comprise the Trustees and the Head. The total remuneration of the key management personnel was £21,971 (2020 - £21,971)

The average monthly number of employees during the year was as follows:

	To 31/3/21	To 31/3/20
	9	10
	==	==

BUSY BEES PRE SCHOOL (BEMERTON)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2021****6. ANALYSIS OF TOTAL RESOURCES EXPENDED**

	Unrestricted 31/3/21 £	Restricted 31/3/21 £	Total 31/3/21 £	Total 31/3/20 £
Expenditure on charitable activities:				
Direct costs:				
Pre School staff salaries	118,004	-	118,004	136,233
Transport	-	-	-	207
Recruitment	-	-	-	-
Training courses	497	-	497	874
Materials for children	1,253	-	1,253	2,856
Refreshments	976	-	976	2,375
Pensions	8,482	-	8,482	2,814
	<u>129,212</u>	<u>-</u>	<u>129,212</u>	<u>145,359</u>
Support costs:				
Rent	-	-	-	-
Rates	555	-	555	699
Heat and light	1,993	-	1,993	2,339
Bookkeeping	2,100	-	2,100	2,100
Bad debt write off	-	-	-	-
Premises expenses	3,895	-	3,895	7,904
Office costs	2,414	-	2,414	2,956
Independent Examiners Fees	648	-	648	648
	<u>11,605</u>	<u>-</u>	<u>11,605</u>	<u>16,646</u>
Expenditure on raising funds:				
Fundraising costs	447	-	447	127
	<u>447</u>	<u>-</u>	<u>447</u>	<u>127</u>
Total resources expended	<u>141,264</u>	<u>-</u>	<u>141,264</u>	<u>162,132</u>

BUSY BEES PRE SCHOOL (BEMERTON)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2021**

7. FIXED ASSETS

	Furniture & Fixtures	Total
	£	£
Cost		
As at 1 April 2020	2,429	2,429
Additions	-	-
Disposals	-	-
As at 31 March 2021	2,429	2,429
Depreciation		
As at 1 April 2020	2,429	2,429
Charge for the year	-	-
Disposals	-	-
As at 31 March 2021	2,429	2,429
Net Book Value at 31 March 2021	-	-
Net Book Value at 31 March 2020	-	-

8. DEBTORS

	To 31/3/21	To 31/3/20
	£	£
Other debtors	880	352
	<u>880</u>	<u>352</u>

9. LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	To 31/3/21	To 31/3/20
	£	£
Trade creditors	-	-
Taxation and social security costs	-	915
Other creditors and accruals	1,880	1,727
	<u>1,880</u>	<u>2,642</u>

BUSY BEES PRE SCHOOL (BEMERTON)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 MARCH 2021**

10. ANALYSIS OF CHARITABLE FUNDS

UNRESTRICTED FUNDS

	Balance at 1 April 2020 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2021 £
General funds	46,930	159,730	(141,264)	65,396
	<u>46,930</u>	<u>159,730</u>	<u>(141,264)</u>	<u>65,396</u>

RESTRICTED FUNDS

	Balance at 1 April 2020 £	Incoming resources £	Outgoing resources £	Balance at 31 March 2021 £
Ofsted Course funding	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Net current assets	65,396	-	65,396
	<u>65,396</u>	<u>-</u>	<u>65,396</u>

12. RELATED PARTY TRANSACTIONS

There are no related party transactions that require disclosure.

13. TRUSTEE REMUNERATION AND EXPENSES

None of the trustees received any remuneration or reimbursement of expenses in the year (2020 - nil).