

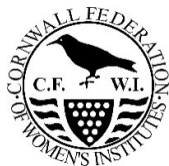
**The Cornwall County Federation of
Women's Institutes
(Limited by Guarantee)**

Annual report and unaudited financial
statements

For the year ended 31 December 2023

Registered company number 02722754

Registered charity number 1014597



Annual Report 1 January– 31 December 2023



The Cornwall Federation of Women's Institutes
(Limited by Guarantee)
Legal and administrative information

Name of the charity:	The Cornwall Federation of Women's Institutes
Company registration number:	2722754
Charity registration number:	1014597
Governing instrument:	Memorandum and articles of association
Constitution:	Limited Company
The trustees listed below constitute directors of the company for the purposes of the Companies Act 2006	
Principal and registered address of the charity:	Chy Noweth an Conteth Truro Business Park Threemilestone TRURO TR4 9NH; Tel: 01872 272843; E-mail: secretary@cornwallwi.org.uk
Independent Examiners:	RRL LLP Peat House TRURO
Solicitors:	Stephens Scown ST AUSTELL
Bankers:	Lloyds TSB Bank Plc 7 Boscawen Street TRURO

Chairman's Review

(For the period 1 January 2023 to 31 December 2023)

The Board of Trustees, (hereafter called The Board) which is elected biennially, consists of a maximum of 15 Trustees, who may be nominated by either WIs or Board members. The Board may appoint Trustees to fill any vacancies that may occur. The Board may also co-opt a limited number of additional Trustees. All Trustees are given appropriate training within Board meetings, by means of a Trustee Manual, written guidelines for some roles and activities, by mentoring arrangements and via specific training events held.

The current Board of Trustees (12) and those who held office during the 12-month period and since year end are:

Federation Chair

Helen Kestle

Federation Vice Chairs

Jane Dover and Pam Selley

Federation Treasurer

Rachel Andrews

Elected/Appointed Trustees

Liz Baker, Grace Bradford, Wendy Fiander, Margaret Johnson, Penny Picton, Mary Thompson and Sally Butcher (appointed March 2024)

Co-Opted Trustee

Margaret Edgcombe (appointed August 2023)

Ex-Officio Trustee

Yvonne Toms as Chair of Membership Support Sub-Committee (appointed September 2023)

Staff

Federation Secretary

Julia Pascoe

Administrative Assistant (with Finance)

Toba Dadd

Administrative Assistant

Lesley Wyatt

Membership

Total Number of members as at 31 December 2023 - 3119
Plus 2 Associate Members

Formation and Suspensions

Suspensions – Four Lanes WI, Germoe and District WI

Formations – Carew Belles WI, CyberCats Virtual WI, Lanivet WI

Re-Formation – Lanson WI

Risk Management Policy

The Board of Trustees considered the principal risks to which the organisation is exposed and implemented policies to control these risks where deemed necessary, including rigorous financial controls and monitoring, budgetary controls and multiple signatory controls over payments. A review of the risks confronting the organisation is undertaken on a regular basis.

Objects

The objects of the Federation are to further the purposes of the WI movement in Cornwall. The main purposes of the WI are to enable women to improve and develop conditions of rural life, to advance their education in citizenship, in local, national and international public questions, in music, drama and other cultural subjects and in all branches of agriculture, handicrafts, home economics, health and social welfare. It seeks to give women the opportunity of working together through the WI and of putting into practice those ideals for which it stands, i.e., truth, justice, tolerance and friendship.

Principal Objectives for the period ended 31 December 2023

- to offer a wide range of opportunities
- to further the purpose of the WI movement
- to continue to provide support to WIs within the Federation

Achievements and Performance

i. Education in all matters of concern to women; in local, national and international public questions, in music, drama and other cultural subjects and in all branches of agriculture, handicrafts, home economics, health and social welfare was promoted through events, competitions, day schools and classes organised by the Board of Trustees and by the following sub-committees appointed, supported and monitored by the Board of Trustees: Membership Support (WI Advisers); Arts and Leisure; Cookery and Craft; Environment and Public Affairs; and the Events Team (formerly the Exhibitions Sub-Committee). The Floral Art and Gardening Sub-Committee suspended in 2023 and is now in abeyance until such time as it can be re-formed. I thank all the members of this sub-committee for their hard work and dedication over the years. They certainly inspired a great many members.

To foster good relations between sub-committee members, they are encouraged to hold joint events where appropriate. All activities organised by or through the Board, its sub-committees and WIs provided opportunities for improving and developing conditions for women.

ii. Opportunities for working together permeated all activities. Friendship and social activities were provided through buffet/County lunches and travel).

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Continued support to WIs was maintained by the Membership Support Sub-Committee through their planned training programme and responding to requests for help and advice from WIs; by Board of Trustee members (e.g., by attending special meetings, publishing County News, reaching out through social media and the Chair's visits to WIs); and by the staff at Chy Noweth an Conteth (e.g., by dealing with telephone, mail and e-mail enquiries from WIs and members).

Future

Cornwall Federation of Women's Institutes will continue its work in furthering the purposes of the WI movement in Cornwall and, to that end, will continue to plan a full programme of appropriate events. Our vision is the same as that of the National Federation of WIs (NFWI), namely, to connect, support and empower women, while remaining bold and inspiring, growing and relevant, inclusive and flexible. By reaching out to women who have not traditionally been WI members, it is hoped we can expand our membership and future-proof the Federation.

WI Events 2023

This year was marked by a positive upswing in the number of WIs and WI members in Cornwall. The formation of four new WIs was remarkable, as was the fact that we reached 3000 members for the first time in many years.

We kicked off 2023 with one of our popular themed lunches at Chy Noweth an Conteth, this time with an Italian twist. Members enjoyed a variety of Italian dishes and had a great time catching up with friends after the Christmas and New Year break.

In March, we held an impromptu event when Lesley Smith, curator of Tutbury Castle, contacted us to offer her services while on holiday in Cornwall. Lesley performs in character as various historical figures, and she was able to present a fantastic show as Mary Queen of Scots to a full house at Chy Noweth an Conteth to rave reviews. Later in March, we held an International Women's Day afternoon tea at the Penventon Park Hotel in Redruth. After a sumptuous tea, members were entertained by guest speaker Dr Lesley Trotter who spoke about some important women in Cornish history, many of whom were relatively unknown. An Easter event, Chocoholics Alert, was held at Chy Noweth an Conteth at the end of March and celebrated chocolate in all its glory. Members were treated to a light spring lunch, followed by some delectable chocolate desserts, a chocolate tasting and a chocolate quiz.

Speakers Auditions were on the books for April, and members were welcomed to Chy Noweth an Conteth to listen to abbreviated versions of potential WI talks by a variety of speakers including The Cornwall Lavender Farm, Hearing Dogs for Deaf People, Flotsam Flo and Ella Walsworth-Bell who spoke about the poetry of sea swimming. Later in April, we held, for the second year, our Resolutions Roadshows, held in place of the former Spring Countdown at the Hall for Cornwall. Members met in smaller groups at Millennium House in Pensilva, Connor Downs WI Hall and Chy Noweth an Conteth to discuss the 2023 NFWI resolution: Clean Rivers for People and Wildlife. These Roadshows were a combined effort of the Board of Trustees, the Membership Support Sub-Committee and the Environment and Public Affairs Sub-Committee. I am grateful to all who helped organise them.

A very successful Coffee with the Chair event was held in May at Marazion Community Centre. The room was buzzing with happy WI members, many of whom took advantage of the coach laid on by CFWI, travelling to St Ives for lunch and shopping following the coffee morning. This event is our largest fundraiser of the year, intended to raise money to support our CFWI presence at the Royal Cornwall Show, which is becoming increasingly costly. I'm so pleased at the large turnout we had this year and the generosity of all the members who attended. Later in May, two further visits to Prideaux Place were organised, after the overwhelming response to the first trip held in 2022. Members toured the house and were then treated to a talk by the deer keeper with the rare chance to feed the deer by hand.

May brought an unusual opportunity for me as the NFWI Annual Meeting was held this year in May, rather than in June when it normally coincides with the Royal Cornwall Show. A coach full of delegates, observers, WI Advisers and Trustees travelled to Cardiff to attend the Annual Meeting, with an overnight stay at the Future Inn in Cardiff Bay. The meeting, which was held in St David's Hall, featured guest speakers Ebony Rainford-Brent (former England cricketer and now commentator) and Laura McAllister (former Wales footballer who is now Vice-President of UEFA and Professor of Public Policy at Cardiff University). We also heard speakers discussing the Clean Rivers for People and Wildlife resolution, giving both sides of the argument. It was a fantastic experience, providing us all with a chance to see the resolution process in action, as well as meeting and talking to WI members from all over the country. I give big thanks to Liz Anderson of the Membership Support Sub-Committee who

put in so much work organizing the trip and making sure everything ran smoothly.

We returned to the Royal Cornwall Show in June and put on our usual spectacular display. Our hard-working Events Team put in a huge amount of work leading up to and throughout the Show, this year assisted in set-up by the Community Payback Team. The Royal Cornwall Show Cup Competition was organised this year by our Cookery and Craft Sub-Committee with a theme of 'Our Green and Pleasant Land'. I was so pleased with the WIs who put together such creative and appealing entries, and was delighted to see Ladock WI receive the Royal Cornwall Cup from Show President Alexandra Bolitho. The pieces of jewellery entered in the Barbara Reed Trophy competition were impressive, as were the floral art entries – this year the floral art classes were organised by the CFWI Board of Trustees. However, the increasing costs of having a presence at the Royal Cornwall Show meant that, despite a well-supported Federation raffle, we sustained a financial loss as a result of the Show. We know it is fundamentally a public relations and recruitment exercise, but we cannot afford to lose money in future years. I give thanks to all the WI members who helped as volunteers during the three days of the Show. It's not easy work, but your efforts are appreciated more than you know.

As well as the Royal Cornwall Show, CFWI also had a presence at the Launceston and Liskeard Shows during the summer months, in addition to Stithians Show in July. These agricultural shows always give us to meet members, talk to prospective members and show off a little bit of what the WI is all about.

At the end of June, we celebrated a red letter day: Chy Noweth an Conteth's 20th anniversary! Our wonderful county house was built in 2003 and we wanted to do something special to mark the occasion. Members were invited to Chy Noweth an Conteth for a cream tea and to hear about the remarkable day when it was opened by Princess Anne. Photo albums were available for members to look at. Former Federation Chairs were present and a special birthday cake was created by Dot Rogers of the Cookery and Craft Sub-Committee. We also launched and sold a commemorative 20th anniversary tea towel, designed by Vanessa Wyles of Godolphin WI.

In July, CFWI had a stall at Truro Pride for the first time. This was a joyous day, full of music and fun, and gave us a real opportunity to display the inclusive nature of the WI, while networking with other local organisations. I thank the Trustees, member volunteers and staff members who helped on our beautifully rainbow-decorated stall. I sincerely hope this will become an annual event.

After a little bit of a break during the month of August, we hit the ground running in September with our inaugural Literary Lunch, held at the Budock Vean Hotel in Mawnan Smith. Best-selling author Sarah Pearse regaled members with stories about writing, publishing and selling rights for television. Combined with a delicious lunch, it was a great day out.

Our Annual Council Meeting was held early this year, in early October, at the Hall for Cornwall. We welcomed guest speakers Colonel Edward Bolitho, Lord Lieutenant of Cornwall and the Isles of Scilly; and actress and historian (and now friend of CFWI), Lesley Smith, who spoke to us in character and costume as Queen Elizabeth I. Members had an enjoyable day and were all effusive in their feedback. The Board of Trustees for 2023-24 was announced at the Annual Council Meeting.

However, the highlight of our year certainly had to be our Federation Holiday to the Cotswolds in mid-October. A full coach of WI members travelled to Gloucester for four nights at the Gloucester Robinswood Hotel. We had day outings to Highgrove, Tetbury, Bourton-on-the-Water, Sudeley Castle, Stow-on-the-Wold, Snowhill Manor, Broadway and Cheltenham. The Holiday was a brilliant chance for the women to make friends with members of other WIs, while exploring a truly beautiful part of the country. Penny Picton must be thanked for all her work which went into making this event such a success.

In November, we welcomed a small group of members for an afternoon of Cornish entertainment, courtesy of Bert Biscoe and Pol Hodge, two Cornish bards. The women enjoyed some Cornish-themed biscuits and treats, and listened to Cornish poetry and song.

Later in the month, CFWI Trustees Margaret Edgcumbe and Mary Thompson laid a wreath at the War Memorial on Boscawen Street in Truro on behalf of all our members, as part of the Remembrance Sunday Ceremony and Parade.

Also in November, we were back at the Royal Cornwall Showgrounds, this time at the Cornish Winter Fair. WIs entered the group competition on a theme of 'Harvest Home' and also entered individual craft, cookery and floral art classes.

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Beginning on 25 November, I was proud to represent CFWI in the activities planned for the United Nations 16 Days of Activism against gender-based violence. As well as attending the walk and vigil in Penzance, I was a guest at a lunch on St Michael's Mount. This was an excellent opportunity to hear some good speakers, to network and to cement CFWI's involvement with the NFWI's 'No More Violence Against Women' campaign.

We began to mark Christmas in earnest in late November with a Tea and Tinsel afternoon tea, held at Chy Noweth an Conteth. Members enjoyed a delicious tea, a quiz, some games and, of course, a visit from Father Christmas. Our Christmas festivities continued with two Christmas Lunches, one held at Hannafore Point in Looe and the other at the Penventon Park Hotel in Redruth. Both were well-supported and members enjoyed convivial afternoons of great conversation and delicious food. Not to mention Christmas crackers!

The final event on our Christmas calendar was the annual carol concert, held this year at St Petroc's Church in Bodmin. With a magnificent display of Christmas trees in the church, it was a big draw for members and turnout was excellent. After hearing a range of readings and music, members left the church with the spirit of Christmas in their hearts.

And so another busy Federation year drew to a close. I am, as ever, grateful for the support of my fellow Trustees as we navigated the year together. I also thank everyone who worked so hard to arrange the events we held throughout the year, and give special thanks to all those members who supported our events and who, I hope, will continue to do so.

You will read of many other events listed under the various Sub-Committee entries that follow.

Resolution Roadshows - April 2023

Venues – Millennium House, Pensilva; Connor Downs WI Hall; and Chy Noweth an Conteth.

National Resolution: Clean Rivers for People and Wildlife

NFWI Annual Meeting – May 2023

Venue – St David's Hall, Cardiff, and virtually

Federation Representatives: Federation Chair Helen Kestle and Federation Treasurer Rachel Andrews / Organiser: Liz Anderson

CFWI Annual Council Meeting – October 2023

Venue – The Hall for Cornwall, Truro

Attended by Councillor Carol Swain, Mayor of Truro

Morning Guest Speaker: Colonel Edward Bolitho, Lord Lieutenant of Cornwall and the Isles of Scilly

Afternoon Guest Speaker: Lesley Smith, as Elizabeth I

National Council Meeting – October 2023

Held virtually, attended by Federation Chair Helen Kestle and Federation Treasurer Rachel Andrews

Acknowledgements:

I would like to acknowledge and thank the following for their voluntary work on behalf of the Cornwall Federation:

All sub-committee members and their advisers

County News Editor: Wendy Fiander

Assistant County News Editor: Helen Kestle

Media Officer: Helen Kestle

Assistant Media Officer: Sheila Goldsworthy

Press Competition Organiser: Jane Dover

Travel Organiser: Penny Picton

Year Book Editor: Liz Anderson

Assistant Year Book Editors: Jane Dover and Helen Kestle

Speakers' Directory Editor: Wendy Fiander

Health and Safety Officer: Liz Baker

Equality, Diversity and Inclusion Representative: Helen Kestle

Bulb Scheme Organiser: Grace Bradford

IFE Administrator: Jane Mills

Pooling of Fares Organiser: Jane Mills

ACWW Representative: Amanda Penk (from May)

Resolutions Coordinator: Pat Paxton (to May), Carol Matta (from June)

MCS Representative: Liz Anderson

Safeguarding Officer: Liz Baker

200+ Club Organiser: Helen Kestle

Archivist: Judith Williams (to July)

Assistant Archivist: Mary Venn

Second-Hand Books Coordinator: Penny Picton

Royal Cornwall Show Co-ordinating Team: Margaret Johnson, Helen Kestle, Pam Selley, Mary Thompson

Royal Cornwall Show Catering Co-ordinator: Liz Baker

Stithians Show Co-ordinators: Helen Kestle, Pam Selley

My thanks too to all members who have represented CFWI in dealing with other organisations. The Board of Trustees thanks you most sincerely for your time and commitment.

The Sub-Committee reports, as you will read, show a great diversity of activities offered to our members through workshops and events throughout the past year.

Chy Noweth an Conteth continues to be well-used by our sub-committees for their activities and also by outside organisations who make use of our conference room and kitchen, raising extra funds and helping to maintain the car park. Very grateful thanks go to our hard-working staff who support all our members but most particularly the members of the Board of Trustees, and to Gareth Williams who continues to give his time and support to our Accounts Administrator. I would also like to give thanks to former Accounts Administrator Sue Martin who retired at the end of 2022, but who continues to offer her assistance on a part-time basis in the office

Finally, I would like to thank all members of the Board of Trustees for their friendship and their support to me and to the Cornwall Federation of WIs throughout the past year.

**Helen Kestle,
Federation Chair**

Treasurer's Statement

(For the period 1 January 2023 – 31 December 2023)

Reserves Policy

The Federation aims to maintain sufficient unrestricted reserves to cover possible future deficits which may occur due to fluctuations within activities.

As at 31 December 2023, unrestricted reserves stood at £310,607 (2022: £325,926), with free reserves totalling £16,580 (2022: £26,192).

Investment Policy

Under the memorandum and articles of association, the company had the power to make any investments which the trustees/investors see fit.

Risk Management.

The Trustees/directors have considered the risks to which the company may be exposed and are satisfied that systems are in place to mitigate exposure to major risk.

Cornwall Federation of Women's Institutes will continue its work in furthering the purposes of the WI movement in Cornwall, and to that end will continue to plan a full program of appropriate events.

WI Events 2023

CFWI was able to run a full range of events in 2023 with many oversubscribed and having to go to a ballot.

Financial Review

The financial outcome for the year 1 January 2023 to 31 December 2023 is a deficit of £15,728; however, this is better than anticipated and we continue to try to keep costs down, and fundraising and membership levels up, but this is a challenge in financially strained times.

Income

In most areas income has increased and Trustee events raised £5,759. We are grateful to the members who supported these events. Sub-committee events were also well supported and their income was much greater this year than in 2022. Donations received in 2023 were £547 from members, for which we are very grateful. Income from events has increased as the Federation was able to hold more events. The 200+ Club income slowed slightly this year at just £601; the cost of entry remains at £10 per year, and entitles shareholders to entry into 10 draws during the 12 months. Total net income for the year was £59,385.

Expenditure

Chy Noweth an Conteth reached 20 years of age in 2023, and maintenance has to be done to keep it looking good. During the year we used the services of the Community Payback Scheme, to repaint the inside of the premises. This year's team was predominately female, and they proved to be extremely capable. They come from all walks of life with a multitude of life skills, and this has meant we were able to carry out much needed repairs for just the cost of materials.

Total net expenditure for the year was £75,113.

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The balance sheet shows that despite the ongoing challenges we face the Federation intend and are able to meet our liabilities.

Rachel Andrews,
Federation Treasurer

Sub-committee Reports Membership Support

Chairman: Yvonne Toms, WI Adviser
Vice-Chairmen: Kathy Reed, WI Adviser, and Helen Kestle, WI Adviser
Secretary: Barbara Corbett, WI Adviser
Visits Organiser: Liz Anderson, WI Adviser
Pooling of Fares: Jane Mills, WI Adviser
Chief Steward: Yvonne Toms, WI Adviser
National Federation AM Organiser: 2023 Kathy Reed, WI Adviser
Training Officer: Liz Anderson, WI Adviser
Board of Trustees Liaison: Mary Thompson
Resolutions Adviser: Pat Paxton (to May 2023), Carol Matta (from June 2023)
IFE Administrator: Jane Mills, WI Adviser
Observer: Margaret Edgcombe

Number of sub-committee meetings: 9

This sub-committee comprises all WI Advisers, trained by NFWI, members in training and a few helpers. Training is carried out within the Federation initially, with those in training being encouraged to attend as many meetings and events as possible with WI Advisers. Further training is then carried out by NFWI. Since April 2020, owing to the pandemic, much of NFWI training has been offered online and will be blended learning for the foreseeable future. Once trained, all WI Advisers are required to attend a refresher course/Forum every five years. However, training is currently under review nationally, and we are currently awaiting hearing the way forward.

WI Advisers aim to visit each WI's Annual Meeting every four years, are responsible for forming new WIs, promoting the WI, informing and encouraging WIs, keeping the Federation informed of WI activities and opinions, researching areas for new WIs, planning and running training sessions for WI members, enlarging WIs and suspending WIs. We try to make sure members know all that is available to them and to help them to get value for their subscription. We travel extensively around the county doing our best to promote the WI at all times. WI Advisers are continually looking for opportunities to open new WIs. Ideas or suggestions are always most welcome. This year four WIs have been opened, with one being virtual which can be accessed by any prospective member, not just in Cornwall.

Arts and Leisure

Chairman: Sandra Buck
Vice-Chairman: Lynn Griffiths
Board Liaison: Jane Dover
Secretary: Penny Picton
Appointed members: Marion Collins, Margaret Lugg, Anne Matthews
Adviser: David Chapman

Number of sub-committee meetings: 4

It has been another successful year, for the committee, beginning in February with an event at Walmsley Bridge Bird Sanctuary under the guidance of warden Adrian Langdon. Applications flooded in and a further session was organised.

Our quizzes, two per year, continue to be as popular as ever and so to avoid disappointing members, we have restricted applications to one team per WI.

David Chapman once again kindly offered to lead a nature walk along the Bissoe Valley, which proved to be so popular that a further session was organised.

A Little Something with a Difference invited members to take part in a percussion workshop, led by a local Cornish percussion group. During the afternoon, David Chapman shared his experiences of a visit to the Falkland Islands with the most stunning photographic presentation.

None of our events would be possible without the valued help of the sub-committee members and our Adviser, David Chapman, who generously offer their time. We do, however, still need members with a greater knowledge of the Arts.

The sub-committee expects another busy year ahead, especially with our involvement in the Royal Cornwall Show Competition 2024, 'Sea Fever', which was decided and advertised in County News in December.

Cookery and Craft

Chair: Pat Mallett (to Nov 2023), Alison Willis (from Nov 2023)
Vice Chair: Margaret Johnson

Secretary: Alison Gribble
Appointed Members: Roz Ross, Dot Rogers (to Nov 2023), Sue Martin (from May 2023)
Advisers: Pat Mallett (from Nov 2023), Dot Rogers (from Nov 2023)

Number of sub-committee meetings: 4

The sub-committee was responsible for the Royal Cornwall Show Cup competition in June 2023, with a theme of 'Our Green and Pleasant Land'. This also involved obtaining judges for both this competition and the Barbara Reed Trophy competition at the Royal Cornwall Show and providing lunch for all involved on the Wednesday prior to the Show.

Activities during the year included two cookery demonstrations held at Coads Green and Carnon Downs in the spring. Both were very well attended with numbers back to pre-Covid days.

A free machine stitching workshop was offered in May, and 46 interested members applied. A further workshop was held and it is hoped that two further sessions will be added in 2024.

It was agreed to trial our autumn craft days with one craft only so members could try more interesting and more in-depth projects. Storm Ciaran meant that the day at Marazion had to be cancelled as it was unsafe to travel, but the craft days at Chy Noweth an Conteth and at Marshgate were well-attended and very successful.

Environment and Public Affairs

Chairman: Jude Wood
Vice-Chairman: Anne Fenwick
Board Liaison: Liz Baker
Secretary: Mary Lindsey
Appointed Members: Julia Havard, Fiona Hughes, Felicity Penneyard, Pippa Stilwell
Advisers: Kirsty Davies (Surfers against Sewage), Tom Shelley (Cornwall Wildlife Trust), Clare Smith (Forest for Cornwall County Council)

Number of sub-committee meetings: 4

The committee continues to work closely with the Climate Ambassadors and thank them for all their hard work (see their separate report).

We have continued to raise awareness of the resolutions and campaigning work of the WI and, to this end, have welcomed Carol Matta as the new Resolutions Adviser and with her have developed an action plan to help progress resolutions from CFWI members. We have also established an action plan for an annual programme of information and events highlighting the resolution passed at the NFWI Annual Meeting and existing mandates. We hope that this will lead to a more effective approach to our campaigns work.

The sub-committee worked with the Board of Trustees and Membership Support Sub-Committee to organise the three Resolution Roadshows and a Zoom Roadshow on the 2023 Resolution on "Clean Rivers for Healthy People and Wildlife" with our own members presenting the proposed resolution to delegates and members.

We have had a presence at the Chair's Coffee Morning in Marazion, the Royal Cornwall Show, Stithians Show and the Annual Council Meeting, using banners and bunting to draw attention to our stalls replete with campaign materials. We have found the visual impact of 'craftivism' has been such a draw; it provides us an opening to talk with members of the public and our own members too.

The Blaikley Salver Poetry competition was held and the winning entry from Fowey was read out at the Annual Council Meeting at the Hall for Cornwall in October.

We were very pleased to have fantastic member support to our events over the year. We invited members to make bunting and subsequently held a Stitch-a-thon at Chy Noweth an Conteth where we sewed metres upon metres of bunting which have been used at events since. Members supported our Farming for the Future visits to Deer Park Farm Luckett, where Martin Hewlett proved an excellent host full of information about

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sustainable farming and the challenges that farmers are facing. This event's popularity was such that we held one visit in June and a further visit in October. In September we held a Walk and Talk with the Rangers at the Lanhydrock National Trust Estate. The rangers took us round the estate highlighting the challenges faced with working on listed pasture lands while dealing with ageing trees and diseases brought on by viruses such as Dutch Elm Disease and Ash Die Back, as well as the impact of climate change.

We took part in National Tree Week encouraging WIs to plant trees, working with our adviser Cathy Smith from Cornwall County Council Forest for Cornwall.

Unfortunately, our Take a Town Truro event scheduled for October had to be postponed to 2024 due to Storm Babet.

Events Team (previously known as Exhibitions)

Chair: Fran Winsor (to Nov 2023), Mary Venn (from Nov 2023)

Board Liaison: Pam Selley

Secretary: Jen Richards

Appointed members: Fran Winsor

Adviser: Yvonne Toms

Number of sub-committee meetings: 3

Events: Royal Cornwall Show, Stithians Show, Annual Council Meeting

The Royal Cornwall Show is the biggest event our sub-committee works at. It was made easier this year having the Community Payback team to help with packing the van and doing some heavy tasks in the WI Marquee.

Unfortunately, we were let down by the last minute lack of a van at the end of the Show, but eventually managed, thanks to husbands and partners who drove a hire van and did some donkey work.

At Stithians Show, we set up the tables and dressed the marquee the day before the show ready for the displays and demonstrations. We were very pleased to have the help of the Young Farmers when it came to packing up at the end of the day.

In preparation for the Annual Council Meeting, we loaded the van the day before and all went quite smoothly. The tables on stage were dressed with black and gold cloths. Clearing up was done quite quickly with help from various WI members.

We would like to thank everyone who helped us this year at all the events. Our committee numbers have been reduced due to unforeseen circumstances but with everyone working as a team, all the work has been completed on time. We would welcome any members who would like to join us.

Other Reports

Climate Ambassadors

Climate Ambassadors: Wyn Brooks, Margaret Cogan, Fiona Hughes, Mary Lindsey, Carol Matta, Pippa Stilwell, Jude Wood

Cornwall Climate Ambassadors and Friends now number eight, and have had huge input from members of Truro WI as well as Julie Harper, a ceramicist from Zennor WI who keeps us supplied with porcelain green hearts which we sell to members for Show the Love.

In February, Derek Thomas MP invited three members of the Zero Hour Group to Penzance, and we arranged for them to visit Zennor WI to talk about their work and ours, supporting the Climate Emergency Bill currently going through Parliament. Following that meeting a number of Federations and individual members were contacted and asked for their support in encouraging NFWI publicly to back the Bill. A letter with a number of signatories, including CFWI, was sent to NFWI in April, and after some nudging we received a letter from NFWI on 29 June promising their support for the Bill: the WI logo now appears on the Zero Hour website. On the strength of this, Pippa Stilwell was invited to give a talk to the Essex Federation of WIs about achieving change in big organisations, and also a talk to Zero Hour members across the country.

We continue to give talks to WIs and, following challenges from farmers about our advice that people should reduce the amount of meat and dairy in their diet, we have been improving our knowledge of sustainable farming through visits to Martin Howlett in Callington and Lisa Guy at Morvah, the former jointly with the Environment and Public Affairs Sub-Committee, the latter a very enjoyable Climate Ambassadors outing.

In January Betjeman Belles WI, led by Carol Matta, supported a community event organised by Wadebridge Renewable Energy Network, showing people how to make a simple draught excluder as well as handing out climate leaflets and displaying the 'We can all make a difference' banner. The Climate Ambassadors had a good spot at Royal Cornwall Show with lots of footfall when we handed out copies of our Green Tips booklet. Mary Lindsey and Fiona Hughes attended Stithians Show and also handed out booklets. On 3 November, Carol Matta, Mary Lindsey, Caroline Stone, Alison Thompson and Sally Chippendale all joined the Community Flood Forum in Wadebridge, where we were invited to set up a stall with the our banners and literature which attracted much interest. All these events are useful promotional opportunities for the WI, as well as giving valuable information about climate change. The Green Tips booklets are based on our Green Corner articles in County News, and from a total of 1600 printed, we now have about 250 left.

With the 2023 resolution in mind, some of us have signed up as Citizen Scientists with South West Rivers' Trust and are helping to monitor water quality in our local rivers, as well as putting pressure on South West Water. We are now members of the Cornwall Climate Activity Network and attended their Big Picnic, a useful networking meeting, in August. We are also involved with the Mid Cornwall Eco Hub which has recently launched in St Austell Street, Truro. Mary Lindsey organised an excellent workshop on up-cycling Christmas cards for them in December, which was well attended.

Our joint project with Forest for Cornwall (F4C) entitled 'WI Members Plant Trees' came to fruition during National Tree Week in November, when 40 trees, provided free and delivered by F4C, were planted by WI members across Cornwall. This was a joint effort by the Climate Ambassadors and Cathy Smith, who works for F4C and is also a member of Beaches and Cream WI.

The webinars organised with Derek Thomas MP ceased in June due to dwindling attendance, but we continue to engage with him and other Cornwall MPs on other matters such as the upcoming Ofgem consultation on standing electricity charges.

Organisers' Reports

County News

Editor: Wendy Fiander

As of 2023 the CFWI newsletter, County News, has been designed and printed to a high standard by our new partner, Today Magazines. We published twelve 16-page newsletters this year, up from 10 smaller issues in previous years. Where possible, Today Magazines includes advertising with a local slant. An online version of County News is now posted directly to MyWI each month, with a link added to the CFWI website.

Feedback from members about the change of design and publisher has been positive.

During 2023, each copy was charged at a cost of 35p. As of 31 December 2023, we ordered 3300 copies of each issue of County News from Today Magazines.

As always, throughout the year, we endeavoured to feature photographs of CFWI members on the cover of County News whenever possible. We always appreciate members submitting photographs from their own WI events and activities.

Events occurring in our Federation form the bulk of information given to members, along with advice for committees and updates from the CFWI office. National Federation matters and items of other interest to members have also featured on a regular basis. Members have continued to send photographs and details of events happening in their own WIs throughout the year and this continues to be a popular regular section in the newsletter.

With the availability of extra space in the newsletter, we have been able to include a 'Have Your Say' item, in which members can submit up to 500 words about a particular interest or hobby; a 'Banner of the Month' feature; and a quiz or recipe when necessary.

Each issue is delivered to Chy Noweth an Conteth towards the end of the month and packed for posting, with enclosures of application forms, fliers and information sheets as necessary. Thank you to the hardworking volunteer Trustees who have helped with packing the newsletters throughout the year.

As Editor, I am always grateful to the WIs who continue to send me their news and photos on a regular basis.

Web Sites and Social Media

CFWI: www.cornwallwi.org.uk

Web Editor: Helen Kestle

CFWI web page on NFWI website: www.thewi.org.uk

Web Editor: Helen Kestle

CFWI Facebook page:

www.facebook.com/CornwallFederationofWomensInstitutes

Administrator: Helen Kestle

CFWI "X" account: @wi_cornwall

Administrator: Helen Kestle

CFWI Instagram account: Cornwall Federation of WIs

Administrator: Helen Kestle

During 2023, social media continued to be a vital communications link for WI members throughout Cornwall. Since the Covid pandemic and our two years of on-again-off-again lockdown, members have come to realise more and more the value and importance of using social media to keep in touch with each other and with the wider WI world.

The CFWI website continues to be a useful tool for members. The site includes a 'Who's Who' of CFWI Trustees and Sub-Committee members; photo galleries of Federation events; a calendar of upcoming events; information about Equality, Diversity and Inclusion; details of CFWI and NFWI competitions; and instructions for potential members to 'Find a WI'. Also available on the website are application forms for CFWI events, the Speakers' Directory, links to County News, policies and forms that members may find helpful and documents to help members and committees run their WIs. In addition, there is an active blog on the website. This contains news from around the Federation and from NFWI, as well as other topics that are of interest to WI members. The blog includes an option whereby readers can subscribe, meaning that they receive an email alert whenever a new blog post has been posted. To date, there are 283 (up 17% from 31 December 2022) subscribers. We encourage members to comment on blog posts and to get involved in the discussion, though participation has not been as active as we'd have liked.

CFWI is represented on the NFWI website. The Web Editor maintains these pages, updating with newly formed or suspended WIs, but individual WIs within the Federation have the option to set up and maintain web pages for their own WI. Interest in this by individual WIs has been minimal.

The CFWI Facebook page continues to increase in popularity, with 945 followers, representing a 14% increase over the number of followers on 31 December 2022. The page enables CFWI to reach WI members immediately with pertinent information, last minute vacancies on CFWI events and news from NFWI. Information of interest from other local organisations has been included, and members have been enthusiastic in adding images and details about their own WIs' activities to the page.

The CFWI "X" and Instagram accounts have not been used to their full potential due to lack of time on the part of the Administrator.

The WI Shop

Coordinator: Wendy Fiander

Supplying items for sale in The WI Shop has continued to follow the principle of sustainability, with Cornish or at least British made items selected when possible, and good value for our members. Items are purchased at wholesale prices from a limited number of suppliers. Trustees have transported The WI Shop to all major CFWI events, and items are displayed for sale on a temporary stall, which is usually popular.

Sales for the past year were £3176, with a net income of £1460.

CFWI 200+ Club

Organiser: Helen Kestle

Members have continued to support this worthy fundraiser. During 2023, 127 shares were sold to 83 shareholders, some of whom were family members of WI members. Prize monies totalled £621, and the overall

profit was £649. Draws were held at the beginning of each meeting of the Board of Trustees (except January and August), and the lucky recipients received their cheques in the post. By the end of the year, each draw paid out the sum of £63.50.

The names of the winners are published in County News each month.

Signed on behalf of the trustees by:

H Kestle

Federation Chair

R Andrews

Federation Treasurer

Approved and authorised for issue by the trustees on: 9 July 2024

Independent examiner's report to the Trustees of The Cornwall County Federation of Women's Institutes (Limited by Guarantee)

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 December 2023 set out on pages 8 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Joshua Stevens ACA
Chartered Accountant

RRL LLP
Peat House
Newham Road
TRURO
Cornwall
TR1 2DP

10 July 2024

Statement of financial activities (including income and expenditure account)

For the year ended 31 December 2023

		Restricted funds	Unrestricted funds	2023 Total	2022 Total
	Notes	£	£	£	£
Income					
Donations and legacies	3	-	547	547	7,977
<i>Income from charitable activities:</i>					
Membership fees		-	32,593	32,593	28,739
Income from members' activities		-	17,574	17,574	14,967
Sub-committee events and classes		-	52,658	52,658	20,926
		-	102,825	102,825	64,632
<i>Income from other trading activities:</i>					
Sales		-	17,075	17,075	13,224
Fundraising income	4	-	12,457	12,457	13,344
Room hire and car parking income		-	2,709	2,709	1,773
		-	32,241	32,241	28,341
Investment income		91	869	960	167
Total income		91	136,482	136,573	101,117
Expenditure					
Raising funds	5	-	6,803	6,803	9,528
Charitable activities	6	-	145,498	145,498	111,268
Total expenditure		-	152,301	152,301	120,796
Net income/(expenditure) for the year	8	91	(15,819)	(15,728)	(19,679)
Transfers		(500)	500	-	-
Net movement in funds		(409)	(15,319)	(15,728)	(19,679)
Reconciliation of funds					
Total funds brought forward		12,257	325,926	338,183	357,862
Total funds carried forward		11,848	310,607	322,455	338,183

All income and expenditure are derived from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

Balance sheet

As at 31 December 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	12		287,115		293,040
Investments	13		6,912		6,694
			<hr/>		<hr/>
Total fixed assets			294,027		299,734
Current assets					
Stock	14	2,278		2,014	
Debtors	15	23,937		17,411	
Cash at bank and in hand		84,108		95,766	
		<hr/>		<hr/>	
Total current assets		110,323		115,191	
Creditors: amounts falling due within one year	16	(81,895)		(76,742)	
		<hr/>		<hr/>	
Net current assets			28,428		38,449
			<hr/>		<hr/>
Net assets	18		322,455		338,183
			<hr/>		<hr/>
Funds of the charity					
Restricted funds	19		11,848		12,257
Unrestricted funds	20		310,607		325,926
			<hr/>		<hr/>
			322,455		338,183
			<hr/>		<hr/>

In preparing these financial statements:

- (a) The trustees are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006;
- (b) No notice has been deposited under Section 476 of the Companies Act 2006; and
- (c) The trustees acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Signed on behalf of the trustees by:

H Kestle
Federation Chair

R Andrews
Federation Treasurer

Approved and authorised for issue by the trustees on: 9 July 2024
Company registration no 02722754

Notes

(forming part of the financial statements)

1 General information

The company was incorporated in England and Wales as a company limited by guarantee and not having a share capital. The registered office is Chy Noweth An Conteth, Truro Business Park, Threemilestone, Truro, Cornwall, TR4 9NH. In the event of a winding up, registered members are liable to contribute a sum not exceeding £1 per member towards the debts and liabilities of the company and the costs and expenses of winding up. At 31 December 2023 there were 3,100 members (2022: 2,929).

2 Summary of significant accounting policies

2.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Cornwall County Federation of Women's Institutes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements are prepared in Sterling which is the functional currency of the charity and rounded to the nearest £.

2.2 Statement of cash flows

Under Charities SORP (FRS 102), the charity is classed as a small charity and is exempt from the requirement to prepare a statement of cash flows on the grounds of its size.

2.3 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.4 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Donations are recognised by the charity on receipt. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102)

Notes

(forming part of the financial statements)

2.4 **Income recognition (continued)**

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Membership fees are credited to the statement of financial activities when they are receivable.

Grant income is recognised in the statement of financial activities when receivable unless the donor specifies that it must be used in future accounting periods, or imposes conditions to be met before entitlement is confirmed. Grant income is included in charitable activities when it is to provide funding support for performance activities.

Income from members' activities is recognised as income in the year to which the event relates.

Income from trading activities includes income earned from sales, fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as deposit accounts and it includes interest.

2.5 **Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on raising funds includes cost of sales;
- Expenditure on charitable activities includes the items listed in note 6 to the financial statements; and
- Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose. The majority of costs are directly attributable to specific activities. Certain shared costs are apportioned to activities in furtherance of the purpose of the charity on the basis of estimated usage.

Notes

(forming part of the financial statements)

2.6 **Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

2.7 **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold land	Nil
Freehold buildings	50 years
Equipment	3-10 years

2.8 **Investments**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

2.9 **Stocks**

Stocks are stated at the lower of cost and estimated net realisable value.

2.10 **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2.11 **Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2.12 **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Notes

(forming part of the financial statements)

3 Donations and legacies

	2023 £	2022 £
Donations	547	7,977

4 Fundraising income

	2023 £	2022 £
Meetings	12,065	10,348
Administration	(343)	2,863
Membership support	735	133
	12,457	13,344

5 Raising funds

	2023 £	2020 £
Cost of sales	6,803	9,528

6 Charitable activities

	2023 £	2022 £
Members activities	15,512	13,868
Sub-committee events and classes	41,879	11,911
County House expenses		
Rates	2,243	3,481
Insurance	4,353	4,071
Light, heat and water	3,360	3,711
Repairs	4,950	3,563
Loan interest	1,857	150
Depreciation	8,642	8,127
Meetings	9,881	14,040
Printing, stationery and postage	4,498	7,255
Telephone	1,555	1,260
Salaries	37,837	30,420
Legal and professional fees	53	-
Committee expenses	2,790	3,601
Sundry	1,013	1,589
Governance (note 7)	5,075	4,221
	145,498	111,268

Notes

(forming part of the financial statements)

7 Governance costs

	2023 £	2022 £
Trustees meeting expenses	1,955	1,251
Independent examiner's fees - examination	3,120	2,970
	<hr/>	<hr/>
	5,075	4,221
	<hr/>	<hr/>

8 Net expenditure for the year

	2023 £	2022 £
<i>This is stated after charging:</i>		
Depreciation	8,642	8,127
Independent examiner's remuneration - for independent examination	3,120	2,970
	<hr/>	<hr/>

9 Staff costs and numbers

	2023 £	2022 £
Staff costs were as follows:		
Wages and salaries	37,578	30,335
	<hr/>	<hr/>
	37,578	30,335
	<hr/>	<hr/>

The average monthly number of employees during the year was as follows:

	2023	2022
Administration and support	2	2
	<hr/>	<hr/>

No employee received emoluments of £60,000 or more in the year to 31 December 2023 or 2022.

Total key management personnel remuneration in the year was £Nil (2022: £Nil).

10 Trustee remuneration

No remuneration was paid to the trustees in the year to 31 December 2023 (2022: £Nil).

During the year to 31 December 2023, expenses totalling £3,085 (2022: £2,955) were reimbursed to 12 trustees (2022: 8).

11 Related party transactions

During a previous year one of the Cornish WIs made a loan to the company totalling £30,000. The balance of this loan of £30,000 (2022: £30,000) is included in creditors due within one year.

Notes

(forming part of the financial statements)

12 Tangible fixed assets

	Freehold land and buildings £	Equipment £	Total £
Cost and valuation			
At 1 January 2022	427,032	15,416	442,448
Additions	-	2,717	2,717
	<hr/>	<hr/>	<hr/>
At 31 December 2023	427,032	18,133	445,165
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2022	136,890	12,518	149,408
Charged in year	7,197	1,445	8,642
	<hr/>	<hr/>	<hr/>
At 31 December 2023	144,087	13,963	158,050
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2023	282,945	4,170	287,115
	<hr/>	<hr/>	<hr/>
At 31 December 2022	290,142	2,898	293,040
	<hr/>	<hr/>	<hr/>

Freehold land and buildings include land with a cost of £67,200 (2022: £67,200) which is not depreciated.

13 Investments

	At 1 January 2023 £	Additions £	Disposals £	Revaluation Gain/(loss) £	At 31 December 2023 £
Market value					
6,180 Charibond shares	6,694	-	-	218	6,912
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The cost of the above investments was £6,694 (2022: £6,694).

14 Stock

	2023 £	2022 £
Goods for resale	2,278	2,014
	<hr/>	<hr/>

15 Debtors

	2023 £	2022 £
Other debtors	14,467	10,067
Prepayments and accrued income	9,470	7,344
	<hr/>	<hr/>
	23,937	17,411
	<hr/>	<hr/>

Notes

(forming part of the financial statements)

16 Creditors

	2023 £	2022 £
Other loans	31,040	31,040
Trade creditors	9,129	1,406
Other creditors	25,829	26,169
Accruals and deferred income (see note 17)	15,897	18,127
	<hr/>	<hr/>
	81,895	76,742
	<hr/>	<hr/>

17 Deferred income

	2023 £	2022 £
At 1 January 2023	14,677	10,069
Released to income in year	(14,677)	(10,069)
Deferred in year	8,267	14,677
	<hr/>	<hr/>
	8,267	14,677
	<hr/>	<hr/>

Deferred income consists of membership fees and deposits taken for events being held during the following year.

18 Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Fund balances at 31 December 2023 are represented by:			
Fixed assets	-	294,027	294,027
Current assets	11,848	98,475	110,323
Creditors: amounts falling due within one year	-	(81,895)	(81,895)
	<hr/>	<hr/>	<hr/>
Total net assets	11,848	310,607	322,455
	<hr/>	<hr/>	<hr/>
Analysis of net assets between funds – prior year			
	Restricted funds £	Unrestricted funds £	Total funds £
Fund balances at 31 December 2022 are represented by:			
Fixed assets	-	299,734	299,734
Current assets	12,257	102,934	115,191
Creditors: amounts falling due within one year	-	(76,742)	(76,742)
	<hr/>	<hr/>	<hr/>
Total net assets	12,257	325,926	338,183
	<hr/>	<hr/>	<hr/>

Notes

(forming part of the financial statements)

19 Restricted funds

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Bursary Fund	8,909	70	-	-	8,979
Denman Agnes Salter Fund	1,553	12	-	-	1,565
Denman Bedroom	1,217	9	-	-	1,226
Joyce Donnelly Bequest	78	-	-	-	78
Subcommittee Equipment Fund	500	-	-	(500)	-
Total restricted funds	12,257	91	-	(500)	11,848

Restricted funds – prior year

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Bursary Fund	9,026	3	(120)	-	8,909
Suspended WIs'	160	-	-	(160)	-
Denman Agnes Salter Fund	1,553	-	-	-	1,553
Denman Bedroom	1,217	-	-	-	1,217
Joyce Donnelly Bequest	78	-	-	-	78
Subcommittee Equipment Fund	500	-	-	-	500
Total restricted funds	12,534	3	(120)	(160)	12,257

The above restricted funds relate to monies received for specific purposes and any further income and expenditure during the year has been shown against each fund.

The nature of each fund is generally evident from its name.

In a previous year, the trustees reviewed the number of small restricted funds and identified that many of them had a common restriction. It was therefore agreed to amalgamate them with the general Bursary Fund.

The Suspended WIs' fund related to monies held for closed branches which under certain conditions can be released to general funds.

20 Unrestricted funds

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
General fund	325,926	136,482	(152,301)	500	310,607
Unrestricted funds – prior year					
	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
General fund	345,328	101,114	(120,676)	160	325,926