

Registered number: 2565503
Charity number: 1014567

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 8
Independent Examiner's Report	9 - 10
Statement of Financial Activities	11
Balance Sheet	12
Statement of Cash Flows	13
Notes to the Financial Statements	14 - 31

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Amanda Cupples, Chair (resigned 26 March 2025) Kiki Gale (appointed 26 March 2025, resigned 26 November 2025) Caroline Price, Treasurer (resigned 25 June 2025) Theepa Capelli, Chair (appointed 1 May 2025) Farzana Fidai Orlando Gough Natalie Shipton Rebecca Simor Sandi Ulrich Oliver Vicars-Harris (resigned 27 November 2024) Kenneth Rea (appointed 18 September 2024) Susan Wyatt (appointed 26 November 2025)
Company registered number	2565503
Charity registered number	1014567
Registered office	Somerset House West Wing The Strand London WC2R 1LA
Independent examiner	Peters Elworthy & Moore Chartered Accountants Statutory Auditors Salisbury House Station Road Cambridge CB1 2LA
Bankers	Co-operative Bank P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT
Key management personnel	Ghislaine Granger (Executive Producer) Shobana Jeyasingh (Artistic Director)

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The Trustees review the aims, objectives and activities of the Charity each year. This report looks at what the Charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the Charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the Charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

PURPOSES AND AIMS

The object of the Charity is to advance education for the public benefit through the promotion of the arts with particular, but not exclusive, reference to contemporary dance.

In achieving this object, the Charity employs the following strategies:

- Making and presenting works of quality and integrity that are contemporary, relevant, sophisticated and accessible;
- Championing Shobana Jeyasingh's unique dance language, which explores the experience of many cultures living side by side in 21st century cities;
- Collaborating with artists working in other forms, particularly composers, light, costume and technology designers, to produce outstanding work;
- Promoting the development of contemporary dance as an art form;
- Presenting work nationally and internationally on a range of platforms to reach wide and diverse audiences;
- Developing and running programmes of participation and learning that facilitate wider understanding of contemporary dance, as well as of the work of Shobana Jeyasingh;
- Enabling the artistic development of Shobana Jeyasingh as Artistic Director and Choreographer;
- Supporting the professional and artistic development of dancers and choreographers to provide career pathways within the dance sector.

REVIEW OF ACTIVITIES

Shobana Jeyasingh Dance (SJD) is one of the UK's most innovative and influential contemporary dance companies. The Charity is led by award-winning and internationally acclaimed choreographer Shobana Jeyasingh CBE who is the Artistic Director. SJD has produced more than 60 acclaimed works over the past three decades; the Charity's work is dynamic and provocative, appealing to a wide range of audiences.

We believe SJD plays a vital part in the cultural ecosystem by delivering works of excellence, presenting new concepts, and collaborating with other artists at the top of their game. We have created many valuable

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

partnerships over the past 30 years, providing new perspectives that challenge contemporary, social, and political issues encouraging discourse, while creating visceral, dynamic and beautiful productions.

SJD benefits from a dedicated group of supporters and friends who believe in the work we do and who are committed and loyal donors. As a company we have an excellent track record in fundraising. We are governed by an active and expert group of Trustees. Therefore, we are confident that we will continue to be able to create new work, reach new audiences and interact creatively with young people and communities across the UK.

Our activities during the year have been made possible by the invaluable support we received from our core funders - Arts Council England, Oak Foundation, Mila Charitable Organisation, Doris Pacey Charitable Trust, Cockayne Foundation and The Deborah Loeb Brice Foundation and individual donors.

Making and presenting contemporary dance

(Don't) Say My Name

We completed this poetic yet political short film inspired by Monteverdi's 'Il Combattimento'. We concluded the pre-production stage of appointing all key players, such as producer, co-director, DOP, technical crew, editor and performers, as well as confirming Malaga and London filming locations.

The film was shot in these two locations on June 24 and was edited in London on July 24.

We appointed a distribution representative to curate the film to all major film festivals where it has begun to win accolades such as the overall winner in the experimental Film festival. We will be following the progress of this major and new initiative for the company in finding a new and borderless platform for our work.

We Caliban

As movement and desk research gathered momentum, our ambitious Tempest project found its title and shape. We Caliban, a signature work for SJD, tells the story of The Tempest from the perspective of a minor character in Shakespeare's play. It explores the cultural effects of colonialism.

Key appointments were confirmed namely by the composer, set and costume designer, projection designer, lighting designer and dramaturg.

A weeklong studio-based research project was conducted with both graduate dancers and professional artists, leading to the identification of the key themes of the dramaturgy. These themes led to creative briefs for our design team. Auditions were held to recruit 8 dancers.

Work was also done on the technical production side in putting together a technical team, including stage and production management. Tour booking began for an autumn tour in 2025.

Creative Learning & Learning and Participation

Windows into The Tempest

With the recent appointment of our Participation associate the year has been devoted to researching the shape and planning the complex logistics of the engagement work that will accompany the tour of We Caliban in autumn 25. This new and exciting outreach program is entitled Windows into The Tempest.

The aim is to engage with local dance communities at the heart of our venues.

We aim to deliver through meaningful 3-way partner relationships with venues and local relevant HE and Dance Organisations. Developing the project with local partners enables us to tailor it to the local context and needs.

All Window into the Tempest programs are facilitated by 2 company artists and explore Shobana Jeyasingh's

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

distinctive approach to composition via task-based working. Cross-disciplinary collaboration and exploration of contemporary societal themes that are also hallmarks of the company's work enhance the program.

Each project, offered for up to 20 participants, will be unique and conceptualised by participants, exploring all artistic aspects of the show, including how composers and choreographers work together.

The activities offered are curtain raisers, intensive studio days and one-day tasters. This will give emerging professionals the opportunities to plan and deliver new projects and carry the seeds of creativity from the studio into the community.

FINANCIAL REVIEW

The financial year ended 31 March 2025 resulted in a surplus of £109,225 (2024: £97,487). Total funds carried forward at the year-end amounted to £622,991 (2024: £513,766).

Total income for the year was £535,313 (2024: £507,449), derived primarily from trusts and foundations, individual donations, and investment income. Total expenditure amounted to £426,088 (2024: £409,962), reflecting the Charity's core activities of making and presenting contemporary dance and delivering learning and participation programmes.

Fundraising

The following major grants and donations were received during the 2024/25 financial year:

- Oak Foundation: £200,000, being the third year of a £1 million 5-year grant towards core costs.
- The Deborah Loeb Brice Foundation via CAF America: £67,000, being the final instalment of a 3-year £200,000 grant for artistic programming.
- Mila Charity: £30,000, being the final instalment of a 3-year £90,000 grant for artistic programming.
- Doris Pacey Charitable Trust: £125,000 being the final instalment of a 2-year grant for artistic programming.
- Cockayne Foundation: £25,000 being a grant towards London premiere costs for the 35th Anniversary production: a new work inspired by the story and themes of *The Tempest*.

The Charity also benefited from individual donations and continues to develop relationships with both institutional and individual supporters.

Support costs

The administrative team worked fiscally responsible to keep support costs to an absolute minimum.

Reserves policy and going concern

Unrestricted general funds are available for the Trustees to further the general objectives of the Charity and have not been designated for other purposes. The Trustees aim to maintain unrestricted reserves equivalent to approximately six months of operating costs, estimated to be £100,000.

At 31 March 2025, total funds amounted to £622,991, of which £250,000 were designated for specific future artistic purposes. These designated funds include:

- £250,000 designated for the production and tour of *We Caliban* (formerly *The Tempest*), now planned for 2025/26.

After allowing for designated funds, the Charity held £338,116 of unrestricted general funds, exceeding the minimum reserves policy.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have reviewed the Charity's financial position and consider it appropriate to prepare the accounts on a going concern basis.

Statement regarding major risks and uncertainties

The Trustees regularly review strategic and operational risks. Key risks during the year included:

- Continued uncertainty in the touring and commissioning environment
- Reliance on grant funding within a competitive funding landscape
- The need to balance a flexible staffing model with effective operational control

These risks are mitigated through active financial monitoring, regular review by the Finance Sub-Committee, and prudent reserves management.

The major challenges faced by the Charity are:

- Changing industry dynamics: post-Covid, venues and festivals, nationally and internationally, have reduced resources themselves and currently seem to be less open to risk, so are tending to only work with artists they know or have a strong relationship with, and programme shows they have seen. This has lengthened project timelines and the process for securing commissions and venues is more iterative.
- Agile team working patterns: the loss of NPO funding has resulted in a need to change the operational model of the company to implement a lower permanent resourcing level. This requires changes to ways of working; the risks associated with lower permanent staffing levels are being addressed by (1) the establishment of a good communication framework and strategy which is right-sized to the company's bandwidth, and (2) maximisation of agility of resources by using freelancers to grow and shrink available resources in line with company activity.

PLANS FOR THE FUTURE

Following the end of the financial year, Shobana Jeyasingh Dance premiered (*Don't*) *Say My Name* in November 2025.

Shobana Jeyasingh Dance will continue to build on its artistic programme through the development and touring of *We Caliban*, alongside ongoing learning and participation activity and the exploration of future creative opportunities.

The Trustees remain focused on balancing artistic ambition with financial sustainability, maintaining appropriate reserves, and strengthening organisational capacity to support future delivery.

Restagings of past works

Opportunities are being sought to place the outdoor work *Counterpoint* in summer festivals in the UK and Europe in 2025, 2026 and 2027.

The direction of travel of Shobana Jeyasingh Dance (learning etc, risks and challenges and opportunities)

The first few months of 2024/25 were spent on establishing the foundations for the new team and new structure, with four newly recruited roles (Executive Producer, General Manager, Engagement Associate, Marketing Manager) and all roles, including the four roles already part of the company (Artistic Director, Finance Manager, Development Associate, Social Media Officer), being part-time.

The Engagement Associate was recruited in Summer 24, and the objective is to design a participation programme with three strands (around the touring production, overall company engagement activities, and

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

archives), which is suited to SJD resources.

FUNDRAISING DECLARATION

Shobana Jeyasingh Dance is a member of The Institute of Fundraising (IoF), which is the professional membership body for UK fundraising. The Charity employs a professional fundraiser as part of the management team, who is supported by a Trustee who is a professional fundraiser with sufficient experience and knowledge to maintain oversight of fundraising activities carried out by the Charity. The Board maintains a Fundraising Sub-Committee which approves and oversees all fundraising activity. The fundraising committee is chaired by a member of the IoF and ensures we follow best practice including compliance with the Code of Fundraising Practice. The Charity primarily focuses its fundraising activities on trusts and institutions. The Charity regularly reviews cultivation and fundraising plans targeted at individuals to ensure that those plans do not represent an unreasonable intrusion on individual privacy or place undue pressure on an individual to give money. We have had no complaints about our fundraising activities or practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 5 December 1990 and registered as a charity on 7 October 1992.

The Charity was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

The Board of Trustees is composed of individuals who bring high-level business experience and connections within the creative sectors. Trustees bring experience and knowledge to the Charity as well as a passion for the work and its reach. Trustees' skills are audited regularly and Board composition is assessed in line with the Charity's upcoming projects and strategic priorities.

Trustees are responsible for the overall administration and governance of the company in line with Charities Commission guidelines and their duties under company law. Day to day operation of the company is delegated jointly to the Artistic Director and Executive Producer.

All Trustees give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 9 to the accounts.

Remuneration policy for key management personnel

The remuneration for key management personnel is set by the Trustees with reference to the current market environment. The Charity aims to adjust remuneration on an annual basis in line with general inflation where it is appropriate to do so.

Appointment of trustees

The Board of Directors appoints new Trustees from time to time, to replace outgoing Trustees, fill a casual vacancy or as an addition to the existing Trustees.

In accordance with the company's Memorandum and Articles of Association, a new Trustee can be appointed by nomination from any of the existing Trustees. The nomination must take place, and be seconded, at a Board Meeting.

At every Annual General Meeting, the longest-serving third of the Trustees retire from office. Trustees retiring in this manner are eligible for re-election, by nomination and seconding from remaining members.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Trustee induction and training

The induction of new Trustees takes place in meetings with the Chair, Artistic Director and Executive Producer. During the induction, new Trustees are briefed on, and presented with, relevant documents concerning their legal obligations under charity and company law, the content of the Memorandum of Articles of Association, the Board of Directors and the decision-making processes, the Business Plan and recent financial performance of the Charity. Individual training needs are discussed with new members shortly following recruitment. Board development and general training needs are considered in board meetings from time to time.

Related parties and relationships with other organisations

Ms Natalie Shipman is a Trustee of the Shobana Jeyasingh Dance Company and of the Oak Foundation. The Oak Foundation is a major financial contributor to Shobana Jeyasingh Dance Company. The Oak Foundation donated £200,000 to the Charity during 2024/25 (£200,000 in 2023/24).

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of Shobana Jeyasingh Dance Company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. The Trustees are members of the Charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the Charity.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Theepa Capelli
Chair

Date: 01 March 2026

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHOBANA JEYASINGH DANCE COMPANY ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 04 March 2026

Michael Hewett FCA DChA

PETERS ELWORTHY & MOORE

Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Donations and legacies	3	457,840	59,691	517,531	490,110
Charitable activities:	4				
Learning and Participation		-	-	-	3,100
Other income & bank interest	5	17,782	-	17,782	14,239
TOTAL INCOME		475,622	59,691	535,313	507,449
EXPENDITURE ON:					
Raising funds	6	41,695	-	41,695	38,780
Charitable activities:	6				
Making and Presenting Contemporary Dance		353,317	15,371	368,688	312,810
Learning and Participation		6,260	9,445	15,705	58,372
TOTAL EXPENDITURE		401,272	24,816	426,088	409,962
NET MOVEMENT IN FUNDS		74,350	34,875	109,225	97,487
RECONCILIATION OF FUNDS:					
Total funds brought forward		513,766	-	513,766	416,279
Net movement in funds		74,350	34,875	109,225	97,487
TOTAL FUNDS CARRIED FORWARD		588,116	34,875	622,991	513,766

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 31 form part of these financial statements.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2565503

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	2,263	1,249
CURRENT ASSETS			
Debtors	11	2,819	24,438
Cash at bank and in hand	16	630,832	523,776
		<u>633,651</u>	<u>548,214</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	12	(12,923)	(35,697)
		<u>620,728</u>	<u>512,517</u>
NET CURRENT ASSETS			
		<u>622,991</u>	<u>513,766</u>
TOTAL NET ASSETS			
		<u><u>622,991</u></u>	<u><u>513,766</u></u>
CHARITY FUNDS			
Restricted funds	13	34,875	-
Unrestricted funds	13	588,116	513,766
		<u>622,991</u>	<u>513,766</u>
TOTAL FUNDS			
		<u><u>622,991</u></u>	<u><u>513,766</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Theepa Capelli
Chair

Date: 01 March 2026

The notes on pages 14 to 31 form part of these financial statements.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash from operating activities	15	109,471	103,225
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		(2,415)	-
NET CASH (USED IN)/PROVIDED BY INVESTING ACTIVITIES		(2,415)	-
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		107,056	103,225
Cash and cash equivalents at the beginning of the year		523,776	420,551
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	16	630,832	523,776

The notes on pages 14 to 31 form part of these financial statements

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

Shobana Jeyasingh Dance Company is a charitable company limited by guarantee and incorporated in the United Kingdom. The liability of each member in the event of winding up is limited to £1.

The registered office address and principal place of business is Somerset House, The Strand, London, WC2R 1LA.

The functional and presentational currency is GBP. The financial statements are rounded to the nearest pound.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the Trustees have made a number of subjective judgements, for example, in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Shobana Jeyasingh Dance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees consider there to be no material uncertainties in relation to the Charity's ability to continue in operation as a going concern.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital grants or revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donated professional services and donated facilities are recognised as income when the Charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the Charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of dance performances and educational activities undertaken to further the purposes of the Charity and their associated support costs
- Other expenditure represents those items not falling into any other heading Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.7 ALLOCATION OF SUPPORT COSTS

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the Charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Governance costs are the costs associated with the governance arrangements of the Charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the Charity's activities.

2.8 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.9 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.10 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £750 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25%
--------------------	---	-----

2.11 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.14 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
GRANTS			
Arts Council England	-	15,371	15,371
Oak Foundation	200,000	-	200,000
Deborah Brice	67,000	-	67,000
The Mila Charitable Organisation	30,000	19,320	49,320
Doris Pacey Charitable Trust	125,000	-	125,000
Cockayne Foundation	-	25,000	25,000
SUBTOTAL	422,000	59,691	481,691
Donations	35,840	-	35,840
TOTAL 2025	457,840	59,691	517,531
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
GRANTS			
Arts Council England	138,335	-	138,335
Oak Foundation	200,000	-	200,000
Deborah Brice	67,000	-	67,000
The Mila Charitable Organisation	30,000	-	30,000
Imperial War Museums	20,000	-	20,000
City of Westminster Council	-	10,000	10,000
CIC Studios	-	1,480	1,480
SUBTOTAL	455,335	11,480	466,815
Donations	23,295	-	23,295
TOTAL 2024	478,630	11,480	490,110

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. INCOME FROM CHARITABLE ACTIVITIES

		Total funds 2025 £
Learning and Participation		-
	Unrestricted funds 2024 £	Total funds 2024 £
Learning and Participation	3,100	3,100

5. INVESTMENT INCOME

	Unrestricted funds 2025 £	Total funds 2025 £
Interest Received	17,782	17,782
	Unrestricted funds 2024 £	Total funds 2024 £
Interest Received	14,239	14,239

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. ANALYSIS OF EXPENDITURE (CURRENT YEAR)

	<u>Charitable activities</u>						
	Cost of raising funds	Making and presenting contemporary dance	Learning and participation	Governance costs	Support costs	2025 total	2024 total
	£	£	£	£	£	£	£
Staff costs	-	76,564	-	6,582	24,938	108,084	111,531
Dancers' fees	-	17,768	9,445	-	-	27,213	47,111
Consultants' fees	-	72,275	-	-	18,825	91,100	118,888
Costumes/sets	-	13,125	-	-	-	13,125	4,416
Other production costs	-	54,431	-	-	-	54,431	22,580
Travel/accommodation	-	17,724	1,375	-	615	19,714	3,281
Marketing	-	21,074	-	-	-	21,074	12,014
Fundraising	41,695	-	-	-	35	41,730	38,935
Project research	-	1,327	-	-	-	1,327	5,546
Learning and participation costs	-	-	849	-	-	849	614
Office rental and utilities	-	-	-	2,733	38,227	40,960	41,871
Audit and accountancy	-	-	-	4,200	1,600	5,800	3,175
Miscellaneous	-	-	-	-	681	681	-
	41,695	274,288	11,669	13,515	84,921	426,088	409,962
Support costs	-	81,439	3,482	-	(84,921)	-	-

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Governance costs	-	12,961	554	(13,515)	-	-	-
Total expenditure 2025	41,695	368,688	15,705	-	-	426,088	409,962
Total expenditure 2024	38,780	312,810	58,372	-	-	409,962	-

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ANALYSIS OF EXPENDITURE (PRIOR YEAR)

	<u>Charitable activities</u>					
	Cost of raising funds	Making and presenting contemporary dance	Learning and participation	Governance costs	Support costs	2024 total
	£	£	£	£	£	£
Staff costs	-	68,258	17,906	3,423	21,944	111,531
Dancers' fees	-	32,263	14,848	-	-	47,111
Consultants' fees	-	32,371	-	-	86,517	118,888
Costumes/sets	-	4,416	-	-	-	4,416
Other production costs	-	22,580	-	-	-	22,580
Travel/accommodation	-	2,939	342	-	-	3,281
Marketing	-	12,014	-	-	-	12,014
Fundraising	38,780	-	-	-	155	38,935
Project research	-	5,546	-	-	-	5,546
Learning and participation costs	-	-	614	-	-	614
Office rental and utilities	-	-	-	117	41,754	41,871
Audit and accountancy	-	-	-	3,175	-	3,175
	<u>38,780</u>	<u>180,387</u>	<u>33,710</u>	<u>6,715</u>	<u>150,370</u>	<u>409,962</u>
Support costs	-	126,762	23,608	-	(150,370)	-

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Governance costs	-	5,661	1,054	(6,715)	-	-
Total expenditure 2024	38,780	312,810	58,372	-	-	409,962

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. INDEPENDENT EXAMINER'S/AUDITOR'S REMUNERATION

	2025 £	2024 £
Fees payable to the Charity's independent examiner/auditor for the independent examination/audit of the Charity's annual accounts	2,625	2,500
Fees payable to the Charity's independent examiner/auditor in respect of: All other services not included above	1,575	1,500
	<u><u> </u></u>	<u><u> </u></u>

8. STAFF COSTS

	2025 £	2024 £
Wages and salaries	101,832	105,469
Social security costs	5,496	5,251
Contribution to defined contribution pension schemes	755	811
	<u><u>108,083</u></u>	<u><u>111,531</u></u>

During the year, no termination costs were incurred (2024: £9,715).

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Performances	2.0	1.2
Educational Activities	-	0.7
Support	0.6	0.5
Governance	0.2	0.1
	<u><u>2.8</u></u>	<u><u>2.5</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Personnel comprises the Trustees, the Executive Director and the General Manager. During 2025, Key Management Personnel received employee remuneration and benefits totalling £65,816 (2024: £34,229).

9. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024	6,806
Additions	2,415
At 31 March 2025	9,221
DEPRECIATION	
At 1 April 2024	5,557
Charge for the year	1,401
At 31 March 2025	6,958
NET BOOK VALUE	
At 31 March 2025	2,263
At 31 March 2024	1,249

11. DEBTORS

	2025 £	2024 £
DUE WITHIN ONE YEAR		
Trade debtors	-	20,720
Other debtors	2,819	3,718
	2,819	24,438

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	5,229	21,077
Other taxation and social security	2,122	8,008
Other creditors	191	-
Accruals	5,381	6,612
	<u>12,923</u>	<u>35,697</u>

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
UNRESTRICTED FUNDS				
DESIGNATED FUNDS				
Production of filmed performance of 'Clorinda'	142,515	-	(142,515)	-
Production of live performances of 'The Tempest', renamed 'We Caliban'	250,000	-	-	250,000
	<u>392,515</u>	<u>-</u>	<u>(142,515)</u>	<u>250,000</u>
GENERAL FUNDS				
General Funds	<u>121,251</u>	<u>475,622</u>	<u>(258,757)</u>	<u>338,116</u>
RESTRICTED FUNDS				
Cockayne Foundation	-	25,000	-	25,000
Mila Charitable Organisation	-	19,320	(9,445)	9,875
Arts Council England	-	15,371	(15,371)	-
	<u>-</u>	<u>59,691</u>	<u>(24,816)</u>	<u>34,875</u>
TOTAL OF FUNDS	<u><u>513,766</u></u>	<u><u>535,313</u></u>	<u><u>(426,088)</u></u>	<u><u>622,991</u></u>

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
DESIGNATED FUNDS					
Production of filmed performance of 'Clorinda'	200,000	-	(57,485)	-	142,515
Production of live performances of 'The Tempest'	-	-	-	250,000	250,000
GENERAL FUNDS					
General Funds	211,279	495,969	(335,997)	(250,000)	121,251
TOTAL UNRESTRICTED FUNDS	411,279	495,969	(393,482)	-	513,766
RESTRICTED FUNDS					
Westminster Council	5,000	10,000	(15,000)	-	-
CIC Studio	-	1,480	(1,480)	-	-
	5,000	11,480	(16,480)	-	-
TOTAL OF FUNDS	416,279	507,449	(409,962)	-	513,766

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. STATEMENT OF FUNDS (CONTINUED)

Restricted funds

Mila Charitable Trust

A grant for £19,320 has been received from the Mila Charitable Trust to sponsor the employment of a part-time Creative Engagement Associate.

Cockayne - Grants for the Arts

A grant of £25,000 has been received to support the Company's 35th anniversary production of 'We Caliban', a new work inspired by the story and themes of The Tempest, to premiere in London in 2025/26.

Arts Council England

Transition funding from ACE to provide short-term financial support as a result of losing National Portfolio Organisation status.

Westminster Council

A grant of £10,000 was made by Westminster Council to produce performances and events as part of its annual 'Inside Out' – art and culture showcase.

CIC Studio

A final milestone payment of £1,480 was made under an agreement for livestreaming of performances.

Designated funds

Don't Say My Name/Filmed Performance of 'Clorinda'

A fund of £200,000 had been designated for a filmed version of the live work 'Clorinda Agonistes'. This fund was established in 2020/21. Work began on the project during 2023/24 and was completed during 2024/25; no further funds have therefore been carried forward.

Production of live performances of 'The Tempest' (Renamed 'We Caliban')

A fund of £250,000 has been designated for a touring production of The Tempest in 2024/25. This has since been renamed 'We Caliban' and the associated work and tour have been deferred to 2025/26. No expenditure incurred in the year.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,263	-	2,263
Current assets	598,776	34,875	633,651
Creditors due within one year	(12,923)	-	(12,923)
TOTAL	588,116	34,875	622,991

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,249	1,249
Current assets	548,214	548,214
Creditors due within one year	(35,697)	(35,697)
TOTAL	513,766	513,766

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	109,225	97,487
ADJUSTMENTS FOR:		
Depreciation charges	1,401	798
Decrease/(increase) in debtors	21,619	(11,883)
(Decrease)/increase in creditors	(22,774)	16,823
NET CASH PROVIDED BY OPERATING ACTIVITIES	109,471	103,225

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash in hand	630,832	523,776

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	523,776	107,056	630,832

18. TAXATION

The charitable company is exempt from corporation tax as all income is charitable and is applied for charitable purposes.

Claims are made for Theatre Tax Relief where possible. Relevant costs for works currently being developed for tour will be included in future claims where it is appropriate to do so.

19. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £755 (2024: £811). At the Balance Sheet date, £191 (2024: £nil) was payable to the fund and is included in other creditors.

20. RELATED PARTY TRANSACTIONS

Unrestricted donations received from one Trustee during the year totalled £2,500 (2024: £2,925, 4 Trustees).

Ms Natalie Shipman is a Trustee of the Shobana Jeyasingh Dance Company and is involved with The Oak Foundation. The Oak Foundation is a major financial contributor to Shobana Jeyasingh Dance Company. The Oak Foundation donated £200,000 to the Charity during 2024/25 (2023/24: £200,000).