

SHOBANA JEYASINGH DANCE COMPANY

England & Wales · Charity number 1014567

Details

Status	Registered
Legal form	Charitable company
Company number	02565503
Registered	1992-10-07
Register	View on the Charity Commission register

Contact

Address	Shobana Jeyasingh Dance West Wing Somerset House Strand London
Phone	020 7697 4444
Email	admin@shobanajeyasingh.co.uk
Website	www.shobanajeyasingh.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION FOR THE PUBLIC BENEFIT THROUGH THE PRROMOTION OF THE ARTS WITH PARTICULAR BUT NOT EXCLUSIVE REFERENCE TO SOUTH ASIAN DANCE THEATRE.

Activities: Shobana Jeyasingh Dance Company works across the UK and internationally to produce and tour dance works by its artistic director and choreographer. The company leads education and learning projects for professional dancers, school students and community groups. Shobana Jeyasingh is a sector leader, regularly representing and advocating on behalf of the artform.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£535,313	£426,088	£622,991	3
2024-03-31	£507,449	£409,962	£513,766	3
2023-03-31	£574,472	£797,485	£416,279	4
2022-03-31	£635,421	£416,461	£639,292	5
2021-03-31	£728,758	£586,717	£420,332	5

Trustees

Name	Role	Appointed
Farzana Fidai		2021-07-01
Kenneth Grahame Rea		2024-09-18
Natalie Keikilani Shipton		2014-03-11
Orlando Matthew Leslie Gough		2021-11-24
Susan Marjorie Wyatt		2025-11-26
Theepa Cappelli		2025-05-01

SHOBANA JEYASINGH DANCE COMPANY

England & Wales - Charity number 1014567

Accounts

Registered number: 2565503
Charity number: 1014567

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

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SHOBANA JEYASINGH DANCE COMPANY
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Amanda Cupples, Chair (resigned 26 March 2025) Kiki Gale (appointed 26 March 2025, resigned 26 November 2025) Caroline Price, Treasurer (resigned 25 June 2025) Theepa Capelli, Chair (appointed 1 May 2025) Farzana Fidai Orlando Gough Natalie Shipton Rebecca Simor Sandi Ulrich Oliver Vicars-Harris (resigned 27 November 2024) Kenneth Rea (appointed 18 September 2024) Susan Wyatt (appointed 26 November 2025)
Company registered number	2565503
Charity registered number	1014567
Registered office	Somerset House West Wing The Strand London WC2R 1LA
Independent examiner	Peters Elworthy & Moore Chartered Accountants Statutory Auditors Salisbury House Station Road Cambridge CB1 2LA
Bankers	Co-operative Bank P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT
Key management personnel	Ghislaine Granger (Executive Producer) Shobana Jeyasingh (Artistic Director)

SHOBANA JEYASINGH DANCE COMPANY
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The Trustees review the aims, objectives and activities of the Charity each year. This report looks at what the Charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the Charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the Charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

PURPOSES AND AIMS

The object of the Charity is to advance education for the public benefit through the promotion of the arts with particular, but not exclusive, reference to contemporary dance.

In achieving this object, the Charity employs the following strategies:

- Making and presenting works of quality and integrity that are contemporary, relevant, sophisticated and accessible;
- Championing Shobana Jeyasingh's unique dance language, which explores the experience of many cultures living side by side in 21st century cities;
- Collaborating with artists working in other forms, particularly composers, light, costume and technology designers, to produce outstanding work;
- Promoting the development of contemporary dance as an art form;
- Presenting work nationally and internationally on a range of platforms to reach wide and diverse audiences;
- Developing and running programmes of participation and learning that facilitate wider understanding of contemporary dance, as well as of the work of Shobana Jeyasingh;
- Enabling the artistic development of Shobana Jeyasingh as Artistic Director and Choreographer;
- Supporting the professional and artistic development of dancers and choreographers to provide career pathways within the dance sector.

REVIEW OF ACTIVITIES

Shobana Jeyasingh Dance (SJD) is one of the UK's most innovative and influential contemporary dance companies. The Charity is led by award-winning and internationally acclaimed choreographer Shobana Jeyasingh CBE who is the Artistic Director. SJD has produced more than 60 acclaimed works over the past three decades; the Charity's work is dynamic and provocative, appealing to a wide range of audiences.

We believe SJD plays a vital part in the cultural ecosystem by delivering works of excellence, presenting new concepts, and collaborating with other artists at the top of their game. We have created many valuable

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

partnerships over the past 30 years, providing new perspectives that challenge contemporary, social, and political issues encouraging discourse, while creating visceral, dynamic and beautiful productions.

SJD benefits from a dedicated group of supporters and friends who believe in the work we do and who are committed and loyal donors. As a company we have an excellent track record in fundraising. We are governed by an active and expert group of Trustees. Therefore, we are confident that we will continue to be able to create new work, reach new audiences and interact creatively with young people and communities across the UK.

Our activities during the year have been made possible by the invaluable support we received from our core funders - Arts Council England, Oak Foundation, Mila Charitable Organisation, Doris Pacey Charitable Trust, Cockayne Foundation and The Deborah Loeb Brice Foundation and individual donors.

Making and presenting contemporary dance

(Don't) Say My Name

We completed this poetic yet political short film inspired by Monteverdi's 'Il Combattimento'. We concluded the pre-production stage of appointing all key players, such as producer, co-director, DOP, technical crew, editor and performers, as well as confirming Malaga and London filming locations.

The film was shot in these two locations on June 24 and was edited in London on July 24.

We appointed a distribution representative to curate the film to all major film festivals where it has begun to win accolades such as the overall winner in the experimental Film festival. We will be following the progress of this major and new initiative for the company in finding a new and borderless platform for our work.

We Caliban

As movement and desk research gathered momentum, our ambitious Tempest project found its title and shape. We Caliban, a signature work for SJD, tells the story of The Tempest from the perspective of a minor character in Shakespeare's play. It explores the cultural effects of colonialism.

Key appointments were confirmed namely by the composer, set and costume designer, projection designer, lighting designer and dramaturg.

A weeklong studio-based research project was conducted with both graduate dancers and professional artists, leading to the identification of the key themes of the dramaturgy. These themes led to creative briefs for our design team. Auditions were held to recruit 8 dancers.

Work was also done on the technical production side in putting together a technical team, including stage and production management. Tour booking began for an autumn tour in 2025.

Creative Learning & Learning and Participation

Windows into The Tempest

With the recent appointment of our Participation associate the year has been devoted to researching the shape and planning the complex logistics of the engagement work that will accompany the tour of We Caliban in autumn 25. This new and exciting outreach program is entitled Windows into The Tempest.

The aim is to engage with local dance communities at the heart of our venues.

We aim to deliver through meaningful 3-way partner relationships with venues and local relevant HE and Dance Organisations. Developing the project with local partners enables us to tailor it to the local context and needs.

All Window into the Tempest programs are facilitated by 2 company artists and explore Shobana Jeyasingh's

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

distinctive approach to composition via task-based working. Cross-disciplinary collaboration and exploration of contemporary societal themes that are also hallmarks of the company's work enhance the program.

Each project, offered for up to 20 participants, will be unique and conceptualised by participants, exploring all artistic aspects of the show, including how composers and choreographers work together.

The activities offered are curtain raisers, intensive studio days and one-day tasters. This will give emerging professionals the opportunities to plan and deliver new projects and carry the seeds of creativity from the studio into the community.

FINANCIAL REVIEW

The financial year ended 31 March 2025 resulted in a surplus of £109,225 (2024: £97,487). Total funds carried forward at the year-end amounted to £622,991 (2024: £513,766).

Total income for the year was £535,313 (2024: £507,449), derived primarily from trusts and foundations, individual donations, and investment income. Total expenditure amounted to £426,088 (2024: £409,962), reflecting the Charity's core activities of making and presenting contemporary dance and delivering learning and participation programmes.

Fundraising

The following major grants and donations were received during the 2024/25 financial year:

- Oak Foundation: £200,000, being the third year of a £1 million 5-year grant towards core costs.
- The Deborah Loeb Brice Foundation via CAF America: £67,000, being the final instalment of a 3-year £200,000 grant for artistic programming.
- Mila Charity: £30,000, being the final instalment of a 3-year £90,000 grant for artistic programming.
- Doris Pacey Charitable Trust: £125,000 being the final instalment of a 2-year grant for artistic programming.
- Cockayne Foundation: £25,000 being a grant towards London premiere costs for the 35th Anniversary production: a new work inspired by the story and themes of *The Tempest*.

The Charity also benefited from individual donations and continues to develop relationships with both institutional and individual supporters.

Support costs

The administrative team worked fiscally responsible to keep support costs to an absolute minimum.

Reserves policy and going concern

Unrestricted general funds are available for the Trustees to further the general objectives of the Charity and have not been designated for other purposes. The Trustees aim to maintain unrestricted reserves equivalent to approximately six months of operating costs, estimated to be £100,000.

At 31 March 2025, total funds amounted to £622,991, of which £250,000 were designated for specific future artistic purposes. These designated funds include:

- £250,000 designated for the production and tour of *We Caliban* (formerly *The Tempest*), now planned for 2025/26.

After allowing for designated funds, the Charity held £338,116 of unrestricted general funds, exceeding the minimum reserves policy.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees have reviewed the Charity's financial position and consider it appropriate to prepare the accounts on a going concern basis.

Statement regarding major risks and uncertainties

The Trustees regularly review strategic and operational risks. Key risks during the year included:

- Continued uncertainty in the touring and commissioning environment
- Reliance on grant funding within a competitive funding landscape
- The need to balance a flexible staffing model with effective operational control

These risks are mitigated through active financial monitoring, regular review by the Finance Sub-Committee, and prudent reserves management.

The major challenges faced by the Charity are:

- Changing industry dynamics: post-Covid, venues and festivals, nationally and internationally, have reduced resources themselves and currently seem to be less open to risk, so are tending to only work with artists they know or have a strong relationship with, and programme shows they have seen. This has lengthened project timelines and the process for securing commissions and venues is more iterative.
- Agile team working patterns: the loss of NPO funding has resulted in a need to change the operational model of the company to implement a lower permanent resourcing level. This requires changes to ways of working; the risks associated with lower permanent staffing levels are being addressed by (1) the establishment of a good communication framework and strategy which is right-sized to the company's bandwidth, and (2) maximisation of agility of resources by using freelancers to grow and shrink available resources in line with company activity.

PLANS FOR THE FUTURE

Following the end of the financial year, Shobana Jeyasingh Dance premiered (*Don't*) *Say My Name* in November 2025.

Shobana Jeyasingh Dance will continue to build on its artistic programme through the development and touring of *We Caliban*, alongside ongoing learning and participation activity and the exploration of future creative opportunities.

The Trustees remain focused on balancing artistic ambition with financial sustainability, maintaining appropriate reserves, and strengthening organisational capacity to support future delivery.

Restagings of past works

Opportunities are being sought to place the outdoor work *Counterpoint* in summer festivals in the UK and Europe in 2025, 2026 and 2027.

The direction of travel of Shobana Jeyasingh Dance (learning etc, risks and challenges and opportunities)

The first few months of 2024/25 were spent on establishing the foundations for the new team and new structure, with four newly recruited roles (Executive Producer, General Manager, Engagement Associate, Marketing Manager) and all roles, including the four roles already part of the company (Artistic Director, Finance Manager, Development Associate, Social Media Officer), being part-time.

The Engagement Associate was recruited in Summer 24, and the objective is to design a participation programme with three strands (around the touring production, overall company engagement activities, and

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

archives), which is suited to SJD resources.

FUNDRAISING DECLARATION

Shobana Jeyasingh Dance is a member of The Institute of Fundraising (IoF), which is the professional membership body for UK fundraising. The Charity employs a professional fundraiser as part of the management team, who is supported by a Trustee who is a professional fundraiser with sufficient experience and knowledge to maintain oversight of fundraising activities carried out by the Charity. The Board maintains a Fundraising Sub-Committee which approves and oversees all fundraising activity. The fundraising committee is chaired by a member of the IoF and ensures we follow best practice including compliance with the Code of Fundraising Practice. The Charity primarily focuses its fundraising activities on trusts and institutions. The Charity regularly reviews cultivation and fundraising plans targeted at individuals to ensure that those plans do not represent an unreasonable intrusion on individual privacy or place undue pressure on an individual to give money. We have had no complaints about our fundraising activities or practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 5 December 1990 and registered as a charity on 7 October 1992.

The Charity was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

The Board of Trustees is composed of individuals who bring high-level business experience and connections within the creative sectors. Trustees bring experience and knowledge to the Charity as well as a passion for the work and its reach. Trustees' skills are audited regularly and Board composition is assessed in line with the Charity's upcoming projects and strategic priorities.

Trustees are responsible for the overall administration and governance of the company in line with Charities Commission guidelines and their duties under company law. Day to day operation of the company is delegated jointly to the Artistic Director and Executive Producer.

All Trustees give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 9 to the accounts.

Remuneration policy for key management personnel

The remuneration for key management personnel is set by the Trustees with reference to the current market environment. The Charity aims to adjust remuneration on an annual basis in line with general inflation where it is appropriate to do so.

Appointment of trustees

The Board of Directors appoints new Trustees from time to time, to replace outgoing Trustees, fill a casual vacancy or as an addition to the existing Trustees.

In accordance with the company's Memorandum and Articles of Association, a new Trustee can be appointed by nomination from any of the existing Trustees. The nomination must take place, and be seconded, at a Board Meeting.

At every Annual General Meeting, the longest-serving third of the Trustees retire from office. Trustees retiring in this manner are eligible for re-election, by nomination and seconding from remaining members.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Trustee induction and training

The induction of new Trustees takes place in meetings with the Chair, Artistic Director and Executive Producer. During the induction, new Trustees are briefed on, and presented with, relevant documents concerning their legal obligations under charity and company law, the content of the Memorandum of Articles of Association, the Board of Directors and the decision-making processes, the Business Plan and recent financial performance of the Charity. Individual training needs are discussed with new members shortly following recruitment. Board development and general training needs are considered in board meetings from time to time.

Related parties and relationships with other organisations

Ms Natalie Shipman is a Trustee of the Shobana Jeyasingh Dance Company and of the Oak Foundation. The Oak Foundation is a major financial contributor to Shobana Jeyasingh Dance Company. The Oak Foundation donated £200,000 to the Charity during 2024/25 (£200,000 in 2023/24).

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of Shobana Jeyasingh Dance Company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. The Trustees are members of the Charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the Charity.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Theepa Capelli
Chair

Date: 01 March 2026

SHOBANA JEYASINGH DANCE COMPANY
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHOBANA JEYASINGH DANCE COMPANY ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

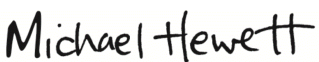
1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 04 March 2026

Michael Hewett FCA DChA

PETERS ELWORTHY & MOORE

Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

SHOBANA JEYASINGH DANCE COMPANY
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Donations and legacies	3	457,840	59,691	517,531	490,110
Charitable activities:	4				
Learning and Participation		-	-	-	3,100
Other income & bank interest	5	17,782	-	17,782	14,239
TOTAL INCOME		475,622	59,691	535,313	507,449
EXPENDITURE ON:					
Raising funds	6	41,695	-	41,695	38,780
Charitable activities:	6				
Making and Presenting Contemporary Dance		353,317	15,371	368,688	312,810
Learning and Participation		6,260	9,445	15,705	58,372
TOTAL EXPENDITURE		401,272	24,816	426,088	409,962
NET MOVEMENT IN FUNDS		74,350	34,875	109,225	97,487
RECONCILIATION OF FUNDS:					
Total funds brought forward		513,766	-	513,766	416,279
Net movement in funds		74,350	34,875	109,225	97,487
TOTAL FUNDS CARRIED FORWARD		588,116	34,875	622,991	513,766

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 31 form part of these financial statements.

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REGISTERED NUMBER: 2565503

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	2,263	1,249
CURRENT ASSETS			
Debtors	11	2,819	24,438
Cash at bank and in hand	16	630,832	523,776
		<u>633,651</u>	<u>548,214</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	12	(12,923)	(35,697)
		<u>620,728</u>	<u>512,517</u>
NET CURRENT ASSETS			
		<u>622,991</u>	<u>513,766</u>
TOTAL NET ASSETS			
		<u><u>622,991</u></u>	<u><u>513,766</u></u>
CHARITY FUNDS			
Restricted funds	13	34,875	-
Unrestricted funds	13	588,116	513,766
		<u>622,991</u>	<u>513,766</u>
TOTAL FUNDS			
		<u><u>622,991</u></u>	<u><u>513,766</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Theepa Capelli
Chair

Date: 01 March 2026

The notes on pages 14 to 31 form part of these financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash from operating activities	15	109,471	103,225
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		(2,415)	-
NET CASH (USED IN)/PROVIDED BY INVESTING ACTIVITIES		(2,415)	-
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		107,056	103,225
Cash and cash equivalents at the beginning of the year		523,776	420,551
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	16	630,832	523,776

The notes on pages 14 to 31 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. GENERAL INFORMATION

Shobana Jeyasingh Dance Company is a charitable company limited by guarantee and incorporated in the United Kingdom. The liability of each member in the event of winding up is limited to £1.

The registered office address and principal place of business is Somerset House, The Strand, London, WC2R 1LA.

The functional and presentational currency is GBP. The financial statements are rounded to the nearest pound.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the Trustees have made a number of subjective judgements, for example, in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Shobana Jeyasingh Dance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees consider there to be no material uncertainties in relation to the Charity's ability to continue in operation as a going concern.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital grants or revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donated professional services and donated facilities are recognised as income when the Charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES (CONTINUED)

2.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the Charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of dance performances and educational activities undertaken to further the purposes of the Charity and their associated support costs
- Other expenditure represents those items not falling into any other heading Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

2.7 ALLOCATION OF SUPPORT COSTS

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the Charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Governance costs are the costs associated with the governance arrangements of the Charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the Charity's activities.

2.8 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.9 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES (CONTINUED)

2.10 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £750 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25%
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2.11 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.14 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
GRANTS			
Arts Council England	-	15,371	15,371
Oak Foundation	200,000	-	200,000
Deborah Brice	67,000	-	67,000
The Mila Charitable Organisation	30,000	19,320	49,320
Doris Pacey Charitable Trust	125,000	-	125,000
Cockayne Foundation	-	25,000	25,000
SUBTOTAL	422,000	59,691	481,691
Donations	35,840	-	35,840
TOTAL 2025	457,840	59,691	517,531
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
GRANTS			
Arts Council England	138,335	-	138,335
Oak Foundation	200,000	-	200,000
Deborah Brice	67,000	-	67,000
The Mila Charitable Organisation	30,000	-	30,000
Imperial War Museums	20,000	-	20,000
City of Westminster Council	-	10,000	10,000
CIC Studios	-	1,480	1,480
SUBTOTAL	455,335	11,480	466,815
Donations	23,295	-	23,295
TOTAL 2024	478,630	11,480	490,110

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. INCOME FROM CHARITABLE ACTIVITIES

		Total funds 2025 £
Learning and Participation		-
	Unrestricted funds 2024 £	Total funds 2024 £
Learning and Participation	3,100	3,100

5. INVESTMENT INCOME

	Unrestricted funds 2025 £	Total funds 2025 £
Interest Received	17,782	17,782
	Unrestricted funds 2024 £	Total funds 2024 £
Interest Received	14,239	14,239

SHOBANA JEYASINGH DANCE COMPANY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. ANALYSIS OF EXPENDITURE (CURRENT YEAR)

	Charitable activities						
	Cost of raising funds	Making and presenting contemporary dance	Learning and participation	Governance costs	Support costs	2025 total	2024 total
	£	£	£	£	£	£	£
Staff costs	-	76,564	-	6,582	24,938	108,084	111,531
Dancers' fees	-	17,768	9,445	-	-	27,213	47,111
Consultants' fees	-	72,275	-	-	18,825	91,100	118,888
Costumes/sets	-	13,125	-	-	-	13,125	4,416
Other production costs	-	54,431	-	-	-	54,431	22,580
Travel/accommodation	-	17,724	1,375	-	615	19,714	3,281
Marketing	-	21,074	-	-	-	21,074	12,014
Fundraising	41,695	-	-	-	35	41,730	38,935
Project research	-	1,327	-	-	-	1,327	5,546
Learning and participation costs	-	-	849	-	-	849	614
Office rental and utilities	-	-	-	2,733	38,227	40,960	41,871
Audit and accountancy	-	-	-	4,200	1,600	5,800	3,175
Miscellaneous	-	-	-	-	681	681	-
	41,695	274,288	11,669	13,515	84,921	426,088	409,962
Support costs	-	81,439	3,482	-	(84,921)	-	-

SHOBANA JEYASINGH DANCE COMPANY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Governance costs	-	12,961	554	(13,515)	-	-	-
Total expenditure 2025	41,695	368,688	15,705	-	-	426,088	409,962
Total expenditure 2024	38,780	312,810	58,372	-	-	409,962	-

SHOBANA JEYASINGH DANCE COMPANY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ANALYSIS OF EXPENDITURE (PRIOR YEAR)

	<u>Charitable activities</u>					
	Cost of raising funds	Making and presenting contemporary dance	Learning and participation	Governance costs	Support costs	2024 total
	£	£	£	£	£	£
Staff costs	-	68,258	17,906	3,423	21,944	111,531
Dancers' fees	-	32,263	14,848	-	-	47,111
Consultants' fees	-	32,371	-	-	86,517	118,888
Costumes/sets	-	4,416	-	-	-	4,416
Other production costs	-	22,580	-	-	-	22,580
Travel/accommodation	-	2,939	342	-	-	3,281
Marketing	-	12,014	-	-	-	12,014
Fundraising	38,780	-	-	-	155	38,935
Project research	-	5,546	-	-	-	5,546
Learning and participation costs	-	-	614	-	-	614
Office rental and utilities	-	-	-	117	41,754	41,871
Audit and accountancy	-	-	-	3,175	-	3,175
	<u>38,780</u>	<u>180,387</u>	<u>33,710</u>	<u>6,715</u>	<u>150,370</u>	<u>409,962</u>
Support costs	-	126,762	23,608	-	(150,370)	-

SHOBANA JEYASINGH DANCE COMPANY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Governance costs	-	5,661	1,054	(6,715)	-	-
Total expenditure 2024	38,780	312,810	58,372	-	-	409,962

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. INDEPENDENT EXAMINER'S/AUDITOR'S REMUNERATION

	2025 £	2024 £
Fees payable to the Charity's independent examiner/auditor for the independent examination/audit of the Charity's annual accounts	2,625	2,500
Fees payable to the Charity's independent examiner/auditor in respect of: All other services not included above	1,575	1,500
	<u><u> </u></u>	<u><u> </u></u>

8. STAFF COSTS

	2025 £	2024 £
Wages and salaries	101,832	105,469
Social security costs	5,496	5,251
Contribution to defined contribution pension schemes	755	811
	<u><u>108,083</u></u>	<u><u>111,531</u></u>

During the year, no termination costs were incurred (2024: £9,715).

The average number of persons employed by the Charity during the year was as follows:

	2025 No.	2024 No.
Performances	2.0	1.2
Educational Activities	-	0.7
Support	0.6	0.5
Governance	0.2	0.1
	<u><u>2.8</u></u>	<u><u>2.5</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

Key Management Personnel comprises the Trustees, the Executive Director and the General Manager. During 2025, Key Management Personnel received employee remuneration and benefits totalling £65,816 (2024: £34,229).

9. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

SHOBANA JEYASINGH DANCE COMPANY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024	6,806
Additions	2,415
At 31 March 2025	9,221
DEPRECIATION	
At 1 April 2024	5,557
Charge for the year	1,401
At 31 March 2025	6,958
NET BOOK VALUE	
At 31 March 2025	2,263
At 31 March 2024	1,249

11. DEBTORS

	2025 £	2024 £
DUE WITHIN ONE YEAR		
Trade debtors	-	20,720
Other debtors	2,819	3,718
	2,819	24,438

SHOBANA JEYASINGH DANCE COMPANY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	5,229	21,077
Other taxation and social security	2,122	8,008
Other creditors	191	-
Accruals	5,381	6,612
	<u>12,923</u>	<u>35,697</u>

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
UNRESTRICTED FUNDS				
DESIGNATED FUNDS				
Production of filmed performance of 'Clorinda'	142,515	-	(142,515)	-
Production of live performances of 'The Tempest', renamed 'We Caliban'	250,000	-	-	250,000
	<u>392,515</u>	<u>-</u>	<u>(142,515)</u>	<u>250,000</u>
GENERAL FUNDS				
General Funds	<u>121,251</u>	<u>475,622</u>	<u>(258,757)</u>	<u>338,116</u>
RESTRICTED FUNDS				
Cockayne Foundation	-	25,000	-	25,000
Mila Charitable Organisation	-	19,320	(9,445)	9,875
Arts Council England	-	15,371	(15,371)	-
	<u>-</u>	<u>59,691</u>	<u>(24,816)</u>	<u>34,875</u>
TOTAL OF FUNDS	<u><u>513,766</u></u>	<u><u>535,313</u></u>	<u><u>(426,088)</u></u>	<u><u>622,991</u></u>

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
DESIGNATED FUNDS					
Production of filmed performance of 'Clorinda'	200,000	-	(57,485)	-	142,515
Production of live performances of 'The Tempest'	-	-	-	250,000	250,000
GENERAL FUNDS					
General Funds	211,279	495,969	(335,997)	(250,000)	121,251
TOTAL UNRESTRICTED FUNDS	411,279	495,969	(393,482)	-	513,766
RESTRICTED FUNDS					
Westminster Council	5,000	10,000	(15,000)	-	-
CIC Studio	-	1,480	(1,480)	-	-
	5,000	11,480	(16,480)	-	-
TOTAL OF FUNDS	416,279	507,449	(409,962)	-	513,766

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

13. STATEMENT OF FUNDS (CONTINUED)

Restricted funds

Mila Charitable Trust

A grant for £19,320 has been received from the Mila Charitable Trust to sponsor the employment of a part-time Creative Engagement Associate.

Cockayne - Grants for the Arts

A grant of £25,000 has been received to support the Company's 35th anniversary production of 'We Caliban', a new work inspired by the story and themes of The Tempest, to premiere in London in 2025/26.

Arts Council England

Transition funding from ACE to provide short-term financial support as a result of losing National Portfolio Organisation status.

Westminster Council

A grant of £10,000 was made by Westminster Council to produce performances and events as part of its annual 'Inside Out' – art and culture showcase.

CIC Studio

A final milestone payment of £1,480 was made under an agreement for livestreaming of performances.

Designated funds

Don't Say My Name/Filmed Performance of 'Clorinda'

A fund of £200,000 had been designated for a filmed version of the live work 'Clorinda Agonistes'. This fund was established in 2020/21. Work began on the project during 2023/24 and was completed during 2024/25; no further funds have therefore been carried forward.

Production of live performances of 'The Tempest' (Renamed 'We Caliban')

A fund of £250,000 has been designated for a touring production of The Tempest in 2024/25. This has since been renamed 'We Caliban' and the associated work and tour have been deferred to 2025/26. No expenditure incurred in the year.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	2,263	-	2,263
Current assets	598,776	34,875	633,651
Creditors due within one year	(12,923)	-	(12,923)
TOTAL	588,116	34,875	622,991

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,249	1,249
Current assets	548,214	548,214
Creditors due within one year	(35,697)	(35,697)
TOTAL	513,766	513,766

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	109,225	97,487
ADJUSTMENTS FOR:		
Depreciation charges	1,401	798
Decrease/(increase) in debtors	21,619	(11,883)
(Decrease)/increase in creditors	(22,774)	16,823
NET CASH PROVIDED BY OPERATING ACTIVITIES	109,471	103,225

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025 £	2024 £
Cash in hand	630,832	523,776

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	523,776	107,056	630,832

18. TAXATION

The charitable company is exempt from corporation tax as all income is charitable and is applied for charitable purposes.

Claims are made for Theatre Tax Relief where possible. Relevant costs for works currently being developed for tour will be included in future claims where it is appropriate to do so.

19. PENSION COMMITMENTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £755 (2024: £811). At the Balance Sheet date, £191 (2024: £nil) was payable to the fund and is included in other creditors.

20. RELATED PARTY TRANSACTIONS

Unrestricted donations received from one Trustee during the year totalled £2,500 (2024: £2,925, 4 Trustees).

Ms Natalie Shipman is a Trustee of the Shobana Jeyasingh Dance Company and is involved with The Oak Foundation. The Oak Foundation is a major financial contributor to Shobana Jeyasingh Dance Company. The Oak Foundation donated £200,000 to the Charity during 2024/25 (2023/24: £200,000).

SHOBANA JEYASINGH DANCE COMPANY

England & Wales - Charity number 1014567

Accounts

Registered number: 2565503
Charity number: 1014567

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

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SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Amanda Cupples, Chair Caroline Price, Treasurer Farzana Fidai Orlando Gough Natalie Shipton Rebecca Simor Sandi Ulrich Oliver Vicars-Harris Alison Duthie (resigned 10 January 2024) Rachel Harris (resigned 10 January 2024)
Company registered number	2565503
Charity registered number	1014567
Registered office	Somerset House West Wing The Strand London WC2R 1LA
Independent examiner	Peters Elworthy & Moore Chartered Accountants Statutory Auditors Salisbury House Station Road Cambridge CB1 2LA
Bankers	Co-operative Bank P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT
Key management personnel	Ghislaine Granger (Executive Producer - appointed February 2024) Shobana Jeyasingh (Artistic Director)

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

OBJECTIVES AND ACTIVITIES

The Trustees review the aims, objectives and activities of the Charity each year. This report looks at what the Charity has achieved and the outcomes of its work in the reporting period. The Trustees report the success of each key activity and the benefits the Charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure the Charity's aims, objectives and activities remained focused on its stated purposes.

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

PURPOSES AND AIMS

The object of the Charity is to advance education for the public benefit through the promotion of the arts with particular, but not exclusive, reference to contemporary dance.

In achieving this object, the Charity employs the following strategies:

- Making and presenting works of quality and integrity that are contemporary, relevant, sophisticated and accessible;
- Championing Shobana Jeyasingh's unique dance language, which explores the experience of many cultures living side by side in 21st century cities;
- Collaborating with artists working in other forms, particularly composers, light, costume and technology designers, to produce outstanding work;
- Promoting the development of contemporary dance as an art form;
- Presenting work nationally and internationally on a range of platforms to reach wide and diverse audiences;
- Developing and running programmes of participation and learning that facilitate wider understanding of contemporary dance, as well as of the work of Shobana Jeyasingh;
- Enabling the artistic development of Shobana Jeyasingh as Artistic Director and Choreographer;
- Supporting the professional and artistic development of dancers and choreographers to provide career pathways within the dance sector.

REVIEW OF ACTIVITIES

Shobana Jeyasingh Dance (SJD) is one of the UK's most innovative and influential contemporary dance companies. The Charity is led by award-winning and internationally acclaimed choreographer Shobana Jeyasingh CBE who is the Artistic Director. SJD has produced more than 60 acclaimed works over the past three decades; the Charity's work is dynamic and provocative, appealing to a wide range of audiences.

We believe SJD plays a vital part in the cultural ecosystem by delivering works of excellence, presenting new concepts, and collaborating with other artists also at the top of their game. We have created many valuable

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

partnerships over the past 30 years, providing new perspectives that challenge contemporary, social, and political issues encouraging discourse, while creating productions that are visceral, dynamic and beautiful.

SJD benefits from a dedicated group of supporters and friends who believe in the work we do and who are committed and loyal donors. As a company we have an excellent track record in fundraising. We are governed by an active and expert group of Trustees. Therefore we are confident that we will continue to be able to create new work, reach new audiences and interact creatively with young people and communities across the UK.

Our activities during the year have been made possible by the invaluable support we received from our core funders – Arts Council England, Oak Foundation, the Dr Michael and Anna Brynberg Charitable Foundation, Mila Charitable Organisation, and individual donors (Creative Circle and Apsara Circle).

Making and presenting contemporary dance

Shift

A 15 minute original work Shift was created for 12 young performers to be performed at The Place Theatre in June 23. Former company dancers acted as rehearsal directors, and music from our company archive was re-purposed for this 4-day season .

Counterpoint

We staged our site-specific work for 22 dancers and 55 fountains at the Courtyard of Somerset House in London as part of their summer performances in August 23. The original was premiered in 2010. The appointment of a freelance site-specific producer meant that the complicated logistics of this work were carried out smoothly. The cast included young graduates and seasoned professionals who performed the work three times a day over three days.

(Don't) Say My Name

We completed development work on this poetic yet political film, which takes its inspiration from Monteverdi's 'Il Combattimento'. We made good progress in pre-production, identifying and appointing all key players such as producer, co-director, DOP, technical crew, editor and performers, and completing the recce for overseas locations. We completed the filming in the UK and Spain) over the summer of 2024, and editing and distribution will be completed by the end of 2024/25.

The Tempest Project (Provisional Title)

Initial desk research was undertaken for this hour-long stage production of a post-colonial reading of Shakespeare's Tempest. We started conversations with prospective artistic collaborators, including the composer and designer. Conversations were also initiated with text consultants. The first 4-day block of studio movement research days in December 2023 clarified possible ways forward and directions for further thought in creating the dramaturgy for this complex work.

Creative Learning & Learning and Participation

We worked with 16 organisations and 586 participants. Our work followed our in-depth activity vision for Creative Learning, delivering more residencies and long-term projects while incorporating the main themes found in Clorinda Agonistes. We created more visible outputs this year, as well as more partnerships and experimental practice.

Schools

We worked with 350 secondary school students. This included workshops in London, Whitstable and Sheffield and two residencies - one at St Marylebone school for a year 12 choreographic project and show later in the summer and another residency at Meadowhead School in Sheffield as part of the Migration Matters Festival.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

An Engagement Associate was recruited in August 2024 to develop the following strands of participatory and engagement work in the next few years:

- Training and continuous professional development
- Special projects
- Archives

FINANCIAL REVIEW

The end-of-year result shows a surplus of £97,487 and funds carried forward of £513,766. The financial statements split SJD's charitable activities between the making and presenting of contemporary dance and our learning and participation programme. The company allocated 15% of its annual charitable expenditure to learning and participation.

Fundraising

The following major unrestricted grants and donations were received during the 2023/24 financial year:

- Oak Foundation: £200,000 representing Year 1 of 5 towards core costs
- The Deborah Loeb Brice Foundation via CAF America: £67,000 representing Year 1 of 3 for artistic programming
- Mila Charity: £30,000 representing Year 1 or 3 for artistic programming
- Westminster Inside Out: £10,000 for Counterpoint at Somerset House
- We ran a very successful Big Give Christmas Challenge in December 2023, raising over £20,000 from 47 individuals

Support costs

The administrative team worked fiscally responsible to keep support costs to an absolute minimum.

Reserves policy and going concern

Unrestricted general funds are available for the trustees to further the general objectives of Shobana Jeyasingh Dance and have not been designated for other purposes. We aim to maintain these funds at a level approximating 6 months of operating costs of the company, estimated to be £100,000.

Trustees set aside unrestricted designated funds for developing and touring the following year's productions, as this is core to SJD's objectives. These designated funds remain part of the unrestricted funds and this designation is as a management tool and does not legally restrict trustees' discretion to apply to other purposes.

At the year end, the company had funds carried forward of £513,766. Of these funds, £392,515 have been designated for specific purposes. The designated funds include an amount set aside in 2020/21 for a filmed version of the live work of Clorinda Agonistes. Work began on the project during 2023/24 and will conclude in 2024/25. At this point, the designated funds for the film will have been fully utilised. In addition, a further £250,000 has been designated for a tour of The Tempest in 2024/25.

After allowing for these designated funds, the company has £121,251 of unrestricted funds. This exceeds the company's minimum reserve policy.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement regarding major risks and uncertainties

The Charity manages risk on an ongoing basis, reviewing major strategic and operational risks regularly and implementing appropriate controls and mitigations.

The Board's Finance Sub-Committee closely monitors all aspects of the company's finances, including cash flow, future funding (including fundraising and income generation), project budgets, operating expenditure and financial controls relating to payments, fraud prevention and compliance. The Board and executive team monitor strategic and operational risk and have appropriate policies in place to mitigate against ongoing risks.

The major challenges faced by the Charity are:

- Changing industry dynamics: post-Covid, venues and festivals, nationally and internationally, have reduced resources themselves and currently seem to be less open to risk, so are tending to only work with artists they know or have a strong relationship with, and programme shows they have seen. This has lengthened project timelines and the process for securing commissions and venues is more iterative.
- Agile team working patterns: the loss of NPO funding has resulted in a need to change the operational model of the company to implement a lower permanent resourcing level. This requires changes to ways of working; the risks associated with lower permanent staffing levels are being addressed by (1) the establishment of a good communication framework and strategy which is right-sized to the company's bandwidth, and (2) maximisation of agility of resources by using freelancers to grow and shrink available resources in line with company activity.

PLANS FOR THE FUTURE

(Don't) Say My Name

Plans for 2024 and 2025 include the location filming, editing, and finalising postproduction work on our film to be completed by August 24. We will appoint a distributor and launch the film with appropriate press and PR support in the Spring of 2025.

The Tempest Project (Provisional Title)

Further work will be continued to create the dramaturgy for this dance work. Three more weeks of movement research is set to take place in the course of 24/25 as well as the finalising of all members of the creative team, and the appointment of the final cast in readiness to start rehearsals in the summer of 25.

Researching opportunities for new work

As part of their role, the Executive Producer appointed in February 2024 will have conversations in the industry to seek new partners and opportunities.

Restagings of past works

Opportunities are being sought to place the outdoor work Counterpoint in summer festivals in the UK and Europe in 2025, 2026 and 2027.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The direction of travel of Shobana Jeyasingh Dance (learning etc, risks and challenges and opportunities)

The first few months of 2024/25 were spent on establishing the foundations for the new team and new structure, with four newly recruited roles (Executive Producer, General Manager, Engagement Associate, Marketing Manager) and all roles, including the four roles already part of the company (Artistic Director, Finance Manager, Development Associate, Social Media Officer), being part-time.

The Engagement Associate was recruited in Summer 24, and the objective is to design a participation programme with three strands (around the touring production, overall company engagement activities, and archives), which is suited to SJD resources.

The fundraising and planning strategies for the next 3-5 years will be finalised by March 25.

FUNDRAISING DECLARATION

Shobana Jeyasingh Dance is a member of The Institute of Fundraising (IoF), which is the professional membership body for UK fundraising. The Charity employs a professional fundraiser as part of the management team, who is supported by a Trustee who is a professional fundraiser with sufficient experience and knowledge to maintain oversight of fundraising activities carried out by the Charity. The Board maintains a Fundraising Sub-Committee which approves and oversees all fundraising activity. The fundraising committee is chaired by a member of the IoF and ensures we follow best practice including compliance with the Code of Fundraising Practice. The Charity primarily focuses its fundraising activities on trusts and institutions. The Charity regularly reviews cultivation and fundraising plans targeted at individuals to ensure that those plans do not represent an unreasonable intrusion on individual privacy or place undue pressure on an individual to give money. We have had no complaints about our fundraising activities or practice.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, incorporated on 5 December 1990 and registered as a charity on 7 October 1992.

The Charity was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

The Board of Trustees is comprised of individuals who bring high-level business experience and connections within the creative sectors. Trustees bring experience and knowledge to the Charity as well as a passion for the work and its reach. Trustees' skills are audited regularly and Board composition is assessed in line with the Charity's upcoming projects and strategic priorities.

Trustees are responsible for the overall administration and governance of the company in line with Charities Commission guidelines and their duties under company law. Day to day operation of the company is delegated jointly to the Artistic Director and Executive Producer.

All Trustees give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the Charity are set out in note 9 to the accounts.

Remuneration policy for key management personnel

The remuneration for key management personnel is set by the Trustees with reference to the current market environment. The Charity aims to adjust remuneration on an annual basis in line with general inflation where it is appropriate to do so.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Appointment of trustees

The Board of Directors appoints new Trustees from time to time, to replace outgoing Trustees, fill a casual vacancy or as an addition to the existing Trustees.

In accordance with the company's Memorandum and Articles of Association, a new Trustee can be appointed by nomination from any of the existing Trustees. The nomination must take place, and be seconded, at a Board Meeting.

At every Annual General Meeting, the longest-serving third of the Trustees retire from office. Trustees retiring in this manner are eligible for re-election, by nomination and seconding from remaining members.

Trustee induction and training

The induction of new Trustees takes place in meetings with the Chair, Artistic Director and Executive Producer. During the induction, new Trustees are briefed on, and presented with, relevant documents concerning their legal obligations under charity and company law, the content of the Memorandum of Articles of Association, the Board of Directors and the decision-making processes, the Business Plan and recent financial performance of the Charity. Individual training needs are discussed with new members shortly following recruitment. Board development and general training needs are considered in board meetings from time to time.

Related parties and relationships with other organisations

Ms Natalie Shipman is a Trustee of the Shobana Jeyasingh Dance Company and of the Oak Foundation. The Oak Foundation is a major financial contributor to Shobana Jeyasingh Dance Company. The Oak Foundation donated £200,000 to the Charity during 2023/24 (£nil in 2022/23).

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also directors of Shobana Jeyasingh Dance Company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up. The Trustees are members of the Charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the Charity.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Amanda Cupples

Amanda Cupples
Chair

Date: 10 January 2025

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHOBANA JEYASINGH DANCE COMPANY ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

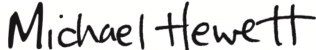
1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Michael Hewett

Dated: 16 January 2025

FCA DChA

PETERS ELWORTHY & MOORE

Chartered Accountants
Salisbury House
Station Road
Cambridge
CB1 2LA

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
INCOME FROM:					
Donations and legacies	3	11,480	478,630	490,110	443,079
Charitable activities:	4				
Making and Presenting Contemporary Dance		-	-	-	121,119
Learning and Participation		-	3,100	3,100	4,774
Investments	5	-	14,239	14,239	5,500
TOTAL INCOME		11,480	495,969	507,449	574,472
EXPENDITURE ON:					
Raising funds	6	-	38,780	38,780	49,010
Charitable activities:	6				
Making and Presenting Contemporary Dance		16,480	296,330	312,810	685,785
Learning and Participation		-	58,372	58,372	62,690
TOTAL EXPENDITURE		16,480	393,482	409,962	797,485
NET MOVEMENT IN FUNDS		(5,000)	102,487	97,487	(223,013)
RECONCILIATION OF FUNDS:					
Total funds brought forward		5,000	411,279	416,279	639,292
Net movement in funds		(5,000)	102,487	97,487	(223,013)
TOTAL FUNDS CARRIED FORWARD		-	513,766	513,766	416,279

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 31 form part of these financial statements.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)
REGISTERED NUMBER: 2565503

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	10	1,249	2,047
CURRENT ASSETS			
Debtors	11	24,438	14,312
Cash at bank and in hand		523,776	420,551
		<u>548,214</u>	<u>434,863</u>
Creditors: amounts falling due within one year	12	(35,697)	(20,631)
NET CURRENT ASSETS		<u>512,517</u>	414,232
TOTAL NET ASSETS		<u><u>513,766</u></u>	<u><u>416,279</u></u>
CHARITY FUNDS			
Restricted funds	13	-	5,000
Unrestricted funds	13	513,766	411,279
TOTAL FUNDS		<u><u>513,766</u></u>	<u><u>416,279</u></u>

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Amanda Cupples
Amanda Cupples
Chair

Date: 10 January 2025

The notes on pages 14 to 31 form part of these financial statements.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash from/(used in) operating activities	15	88,986	(277,330)
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		14,239	5,500
Purchase of tangible fixed assets		-	(900)
NET CASH PROVIDED BY INVESTING ACTIVITIES		14,239	4,600
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		103,225	(272,730)
Cash and cash equivalents at the beginning of the year		420,551	693,281
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	16	523,776	420,551

The notes on pages 14 to 31 form part of these financial statements

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

Shobana Jeyasingh Dance Company is a charitable company limited by guarantee and incorporated in the United Kingdom. The liability of each member in the event of winding up is limited to £1.

The registered office address and principal place of business is Somerset House, The Strand, London, WC2R 1LA.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the Trustees have made a number of subjective judgements, for example, in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Shobana Jeyasingh Dance Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 GOING CONCERN

The Trustees consider there to be no material uncertainties in relation to the Charity's ability to continue in operation as a going concern.

2.3 INCOME

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from government and other grants, whether capital grants or revenue grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Donated professional services and donated facilities are recognised as income when the Charity has

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.3 INCOME (CONTINUED)

control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the Charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

2.4 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.6 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the Charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of dance performances and educational activities undertaken to further the purposes of the Charity and their associated support costs
- Other expenditure represents those items not falling into any other heading Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES (CONTINUED)

2.7 ALLOCATION OF SUPPORT COSTS

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the Charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Governance costs are the costs associated with the governance arrangements of the Charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the Charity's activities.

2.8 FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Statement of Financial Activities.

2.9 OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

2.10 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £750 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	25%
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2.11 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES (CONTINUED)

2.12 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.14 FINANCIAL INSTRUMENTS

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. INCOME FROM DONATIONS AND LEGACIES

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
GRANTS			
Arts Council England	-	138,335	138,335
Oak Foundation	-	200,000	200,000
Deborah Brice	-	67,000	67,000
The Mila Charitable Organisation	-	30,000	30,000
Imperial War Museums	-	20,000	20,000
City of Westminster Council	10,000	-	10,000
CIC Studios	1,480	-	1,480
TOTAL GRANTS	11,480	455,335	466,815
Donations	-	23,295	23,295
TOTAL 2024	11,480	478,630	490,110
	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
GRANTS			
Arts Council England	-	263,493	263,493
The Mila Charitable Organisation	-	20,000	20,000
Dr Michael and Anna Brynberg Charitable	-	125,000	125,000
RPS Drummond Fund	5,000	-	5,000
Hyde Park Place Estate Charity	5,000	-	5,000
TOTAL GRANTS	10,000	408,493	418,493
Donations	-	24,586	24,586
TOTAL 2023	10,000	433,079	443,079

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2024 £	Total funds 2024 £
Making and Presenting Contemporary Dance	-	-
Learning and Participation	3,100	3,100
	<u>3,100</u>	<u>3,100</u>
	Unrestricted funds 2023 £	Total funds 2023 £
Making and Presenting Contemporary Dance	121,119	121,119
Learning and Participation	4,774	4,774
	<u>125,893</u>	<u>125,893</u>

5. INVESTMENT INCOME

	Unrestricted funds 2024 £	Total funds 2024 £
Interest Received	<u>14,239</u>	<u>14,239</u>
	Unrestricted funds 2023 £	Total funds 2023 £
Interest Received	<u>5,500</u>	<u>5,500</u>

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

6. ANALYSIS OF EXPENDITURE (CURRENT YEAR)

	<u>Charitable activities</u>						
	Cost of raising funds	Making and presenting contemporary dance	Learning and participation	Governance costs	Support costs	2024 total	2023 total
	£	£	£	£	£	£	£
Staff costs	-	68,258	17,906	3,423	21,944	111,531	162,088
Dancers' fees	-	32,263	14,848	-	-	47,111	118,877
Consultants' fees	-	32,371	-	-	86,517	118,888	175,581
Costumes/sets	-	4,416	-	-	-	4,416	46,119
Other production costs	-	22,580	-	-	-	22,580	78,021
Travel/accommodation	-	2,939	342	-	-	3,281	59,076
Marketing	-	12,014	-	-	-	12,014	47,025
Fundraising	38,780	-	-	-	155	38,935	49,367
Project research	-	5,546	-	-	-	5,546	4,873
Learning and participation costs	-	-	614	-	-	614	4,551
Office rental and utilities	-	-	-	117	41,754	41,871	43,907
Audit and accountancy	-	-	-	3,175	-	3,175	8,000
	<u>38,780</u>	<u>180,387</u>	<u>33,710</u>	<u>6,715</u>	<u>150,370</u>	409,962	<u>797,485</u>
Support costs	-	126,762	23,608	-	(150,370)	-	-

SHOBANA JEYASINGH DANCE COMPANY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Governance costs	-	5,661	1,054	(6,715)	-	-	-
Total expenditure 2024	38,780	312,810	58,372	-	-	409,962	797,485
Total expenditure 2023	49,010	685,785	62,690	-	-	797,485	-

SHOBANA JEYASINGH DANCE COMPANY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

ANALYSIS OF EXPENDITURE (PRIOR YEAR)

	<u>Charitable activities</u>					
	Cost of raising funds	Making and presenting contemporary dance	Learning and participation	Governance costs	Support costs	2023 total
	£	£	£	£	£	£
Staff costs	-	81,403	22,285	6,922	51,478	162,088
Dancers' fees	-	99,442	19,435	-	-	118,877
Consultants' fees	-	124,266	-	-	51,315	175,581
Costumes/sets	-	46,119	-	-	-	46,119
Other production costs	-	78,021	-	-	-	78,021
Travel/accommodation	-	56,264	2,812	-	-	59,076
Marketing	-	47,025	-	-	-	47,025
Fundraising	49,010	-	-	-	357	49,367
Project research	-	4,873	-	-	-	4,873
Learning and participation costs	-	-	4,551	-	-	4,551
Office rental and utilities	-	-	-	27	43,880	43,907
Audit and accountancy	-	-	-	8,000	-	8,000
	<u>49,010</u>	<u>537,413</u>	<u>49,083</u>	<u>14,949</u>	<u>147,030</u>	<u>797,485</u>
Support costs	-	134,679	12,351	-	(147,030)	-

SHOBANA JEYASINGH DANCE COMPANY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Governance costs	-	13,693	1,256	(14,949)	-	-
Total expenditure 2023	49,010	685,785	62,690	-	-	797,485

SHOBANA JEYASINGH DANCE COMPANY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. INDEPENDENT EXAMINER'S/AUDITOR'S REMUNERATION

	2024 £	2023 £
Fees payable to the Charity's independent examiner/auditor for the independent examination/audit of the Charity's annual accounts	2,500	5,400
Fees payable to the Charity's independent examiner/auditor in respect of: All other services not included above	1,500	2,000
	<u><u> </u></u>	<u><u> </u></u>

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	105,469	148,948
Social security costs	5,251	10,752
Contribution to defined contribution pension schemes	811	2,388
	<u><u>111,531</u></u>	<u><u>162,088</u></u>

During the year, termination costs amounting to £9,715 were paid as a result of a restructuring.

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Performances	1.2	1.8
Educational Activities	0.7	1.0
Support	0.5	1.6
Governance	0.1	0.1
	<u><u>2.5</u></u>	<u><u>4.5</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

During 2024 Key Management Personnel received employee remuneration and benefits totalling £34,229 (2023: £69,225).

9. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023	6,806
At 31 March 2024	6,806
DEPRECIATION	
At 1 April 2023	4,759
Charge for the year	798
At 31 March 2024	5,557
NET BOOK VALUE	
At 31 March 2024	1,249
At 31 March 2023	2,047

11. DEBTORS

	2024 £	2023 £
DUE WITHIN ONE YEAR		
Trade debtors	20,720	2,339
Other debtors	3,718	11,036
Prepayments	-	937
	24,438	14,312

SHOBANA JEYASINGH DANCE COMPANY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	21,077	5,770
Other taxation and social security	8,008	2,936
Accruals	6,612	11,925
	<u>35,697</u>	<u>20,631</u>

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
UNRESTRICTED FUNDS					
DESIGNATED FUNDS					
Production of filmed performance of Clorinda	200,000	-	(57,485)	-	142,515
Production of live performances of The Tempest	-	-	-	250,000	250,000
	<u>200,000</u>	<u>-</u>	<u>(57,485)</u>	<u>250,000</u>	<u>392,515</u>
GENERAL FUNDS					
General Funds	<u>211,279</u>	<u>495,969</u>	<u>(335,997)</u>	<u>(250,000)</u>	<u>121,251</u>
RESTRICTED FUNDS					
Westminster Council	5,000	10,000	(15,000)	-	-
CIC Studio	-	1,480	(1,480)	-	-
	<u>5,000</u>	<u>11,480</u>	<u>(16,480)</u>	<u>-</u>	<u>-</u>
TOTAL OF FUNDS	<u><u>416,279</u></u>	<u><u>507,449</u></u>	<u><u>(409,962)</u></u>	<u><u>-</u></u>	<u><u>513,766</u></u>

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
DESIGNATED FUNDS					
Production of filmed performance of Clorinda	200,000	-	-	-	200,000
Live premiere and tour of Clorinda	160,000	-	-	(160,000)	-
Remount and tour of Contagion	65,000	-	-	(65,000)	-
	<u>425,000</u>	<u>-</u>	<u>-</u>	<u>(225,000)</u>	<u>200,000</u>
GENERAL FUNDS					
General Funds	211,792	564,472	(789,985)	225,000	211,279
	<u>211,792</u>	<u>564,472</u>	<u>(789,985)</u>	<u>225,000</u>	<u>211,279</u>
TOTAL UNRESTRICTED FUNDS	<u>636,792</u>	<u>564,472</u>	<u>(789,985)</u>	<u>-</u>	<u>411,279</u>
RESTRICTED FUNDS					
Hyde Park Place Estate Charity	-	5,000	-	-	5,000
RPS Drummond Fund	-	5,000	(5,000)	-	-
The Leche Trust	2,500	-	(2,500)	-	-
	<u>2,500</u>	<u>10,000</u>	<u>(7,500)</u>	<u>-</u>	<u>5,000</u>
TOTAL OF FUNDS	<u><u>639,292</u></u>	<u><u>574,472</u></u>	<u><u>(797,485)</u></u>	<u><u>-</u></u>	<u><u>416,279</u></u>

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. STATEMENT OF FUNDS (CONTINUED)

Restricted funds

Hyde Park Place Estate Charity

A grant of £5,000 was made to produce and deliver a joint visual arts and dance project for students at Westminster City School.

RPS Drummond Fund

A grant of £5,000 was made to fund the music commission produced by Kareem Roustom for Shobana Jeyasingh.

The Leche Trust

A grant of £2,500 was made to support a major new dance.

Westminster Council

A grant of £10,000 was made by Westminster Council to produce performances and events as part of its annual 'Inside Out' - art and culture showcase.

CIC Studio

A final milestone payment of £1,480 was made under an agreement for livestreaming of performances.

Designated funds

Don't Say My Name/Filmed Performance of Clorinda

A fund of £200,000 has been designated for a filmed version of the live work Clorinda Agonistes. This fund was established in 2020/21. Work began on the project during the year.

Production of live performances of The Tempest

A fund of £250,000 has been designated for a touring production of The Tempest in 2024/25.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT PERIOD

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,249	1,249
Current assets	548,214	548,214
Creditors due within one year	(35,697)	(35,697)
TOTAL	513,766	513,766

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR PERIOD

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	-	2,047	2,047
Current assets	5,000	429,863	434,863
Creditors due within one year	-	(20,631)	(20,631)
TOTAL	5,000	411,279	416,279

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net income/(expenditure) for the period (as per Statement of Financial Activities)	97,487	(223,013)
ADJUSTMENTS FOR:		
Depreciation charges	798	779
Dividends, interests and rents from investments	(14,239)	(5,500)
(Increase)/decrease in debtors	(11,883)	36,571
Increase/(decrease) in creditors	16,823	(86,167)
NET CASH PROVIDED BY/(USED IN) OPERATING ACTIVITIES	88,986	(277,330)

16. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	2023 £
Cash in hand	523,776	420,551

SHOBANA JEYASINGH DANCE COMPANY
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash at bank and in hand	420,551	103,225	523,776

18. TAXATION

The charitable company is exempt from corporation tax as all income is charitable and is applied for charitable purposes.

Claims are made for Theatre Tax Relief where possible. Relevant costs for works currently being developed for tour will be included in future claims where it is appropriate to do so.

19. RELATED PARTY TRANSACTIONS

Unrestricted donations received from 4 Trustees during the year totalled £2,925 (2023: £7,787).

Ms Natalie Shipman is a Trustee of the Shobana Jeyasingh Dance Company and of the Oak Foundation. The Oak Foundation is a major financial contributor to Shobana Jeyasingh Dance Company. The Oak Foundation donated £200,000 to the Charity during 2023/24 (£nil in 2022/23).

SHOBANA JEYASINGH DANCE COMPANY

England & Wales - Charity number 1014567

Accounts

Company number: 2565503
Charity Number: 1014567

Shobana Jeyasingh Dance Company

Report and financial statements
For the year ended 31 March 2023

Shobana Jeyasingh Dance Company

Contents

For the year ended 31 March 2023

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Shobana Jeyasingh Dance Company

Reference and administrative information

For the year ended 31 March 2023

Company number 2565503 – incorporated in the United Kingdom

Charity number 1014567 – registered in England and Wales

**Registered office
and operational
address** Somerset House
New Wing
The Strand
London
WC2R 1LA

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Amanda Cupples	Chair
Caroline Price	Treasurer
Alison Duthie	
Farzana Fidai	
Orlando Gough	
Rachel Harris	
Natalie Shipton	
Rebecca Simor	
Sandi Ulrich	
Oliver Vicars–Harris	

Key management personnel	Beth Cinamon	Executive Director (Resigned September 2023)
	Shobana Jeyasingh	Artistic Director

Bankers Co-operative bank
P.O. Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Auditor Sayer Vincent LLP
Chartered Accountants and Statutory Auditor
Invicta House
108–114 Golden Lane
LONDON
EC1Y 0TL

Trustees' annual report

For the year ended 31 March 2023

The trustees present their report and the audited financial statements for the year ended 31 March 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Purposes and aims

The object of the Charity is to advance education for the public benefit through the promotion of the arts with particular, but not exclusive, reference to contemporary dance.

In achieving this object, the Charity employs the following strategies:

- Making and presenting works of quality and integrity that are contemporary, relevant, sophisticated and accessible;
- Championing Shobana Jeyasingh's unique dance language, which explores the experience of many cultures living side by side in 21st century cities;
- Collaborating with artists working in other forms, particularly composers, light, costume and technology designers, to produce outstanding work;
- Promoting the development of contemporary dance as an art form;
- Presenting work nationally and internationally on a range of platforms to reach wide and diverse audiences;
- Developing and running programmes of participation and learning that facilitate wider understanding of contemporary dance, as well as of the work of Shobana Jeyasingh;
- Enabling the artistic development of Shobana Jeyasingh as Artistic Director and Choreographer;
- Supporting the professional and artistic development of dancers and choreographers to provide career pathways within the dance sector.

Review of activities

Shobana Jeyasingh Dance (SJD) is one of the UK's most innovative and influential contemporary dance companies. The company is led by award-winning and internationally acclaimed choreographer Shobana Jeyasingh CBE who is the Artistic Director. SJD has produced more than 60 acclaimed works over the past three decades; the company's work is dynamic and provocative, appealing to a wide range of audiences.

We believe SJD plays a vital part in the cultural ecosystem by delivering works of excellence, presenting new concepts, and collaborating with other artists also at the top of their game. We have created many valuable partnerships over the past 30 years, provide new perspectives that challenge contemporary, social, and political issues encouraging discourse, while creating productions that are visceral, dynamic and beautiful.

In May 2022 we submitted an application to Arts Council England (ACE) to remain one of its national portfolio organisation (NPOs) from 2023 – 2026. In November we received notice that our application had been unsuccessful. As a result ACE's annual core funding of £263,000 to SJD ceased on 31 March 2023. We were, however, successful in being awarded a transition grant of £153,000 the period April – October 2023 during which time we will undertake an organisational review.

SJD benefits from a dedicated group of supporters and friends who believe in the work we do and who are committed and loyal donors. As a company we have an excellent track record in fundraising. We are governed by an active and expert group of Trustees. Therefore we are confident that we will continue to be able to create new work, reach new audiences and interact creatively with young people and communities across the UK.

Our activities during the year have been made possible by the invaluable support we received from our core funders – Arts Council England, Oak Foundation, the Dr Michael and Anna Brynberg Charitable Foundation, Mila Charitable Organisation, and individual donors (Creative Circle and Apsara Circle).

Making and presenting contemporary dance

Until The Lions, Opera National du Rhin

Shobana Jeyasingh was commissioned by Opéra National du Rhin in Strasbourg to choreograph and direct a new opera by Thierry Pécou, entitled '*Until The Lions*' based on the novel of the same name by Karthika Nair. Shobana was working with the resident Opera Ballet company and the Opera company along with two of our own company dancers, ready to premiere the work in March 2020 when the pandemic struck and the show was postponed for more than two years. Studio auditions were held in London in April and May 2022 in preparation for the re-rehearsals and the premieres in Strasbourg and Mulhouse took place in September and October 2022.

Trustees' annual report

For the year ended 31 March 2023

Clorinda Agonistes – Clorinda the Warrior

Clorinda Agonistes – Clorinda the Warrior is co-produced by Sadler's Wells London, one of the world's leading dance organisations. Inspired by Monteverdi's masterpiece, '*Il Combattimento*', in this visceral production the fiery Saracen female warrior Clorinda battles the Crusader Tancredi in ancient Jerusalem, ferociously defiant in the face of danger. The second half modernises the timeless story, catapulting Clorinda into the 21st century as a woman still determined to tell her own story in her own way.

We were delighted to perform the world premiere of *Clorinda Agonistes* to a sold-out audience of 824, most of whom were new to the company's work, at The Grange Festival in Hampshire in July 2022.

The production then toured to other venues on the following dates:

9 and 10 September 2022 Sadler's Wells, London (London premiere) – 1,112

8 October Snape Maltings, Suffolk – 522

18 and 19 October Lowry, Salford – 311

15 and 16 November Oxford Playhouse – 646

(Don't) Say My Name

We commenced research on a film project that takes its inspiration from Monteverdi's '*Il Combattimento*'. We will create a contemporary retelling of the opera in a digital format. This creative output is separate from the stage production and is planned to go into production in early 2024 with the release expected later in the year.

Creative Learning

We worked with 16 organisations and 586 participants. Our work followed our in-depth activity vision for Creative Learning, delivering more residencies and long term projects, while incorporating the main themes found in *Clorinda Agonistes*. We created more visible outputs this year, as well as more partnerships and experimental practice.

Schools

We worked with 350 secondary school students. This included workshops in London, Whitstable and Sheffield and two residencies – one at St Marylebone school for a year 12 choreographic project and show later in the summer and another residency at Meadowhead School in Sheffield as part of the Migration Matters Festival.

Training and continuous professional development

We ran our annual training CPD day for the dancers working on our Creative Learning programme in July; our focus was *Clorinda*.

Trustees' annual report

For the year ended 31 March 2023

We also ran a four day intensive in December, our *Wintensive*, for 12 early careers dancers. This was particularly well received and almost a year later we are still in touch with some of these dancers. One has led some community work for us while another performed in *Counterpoint* at Somerset House in August 2023.

Between June and November we also welcomed Alanah, a Northern School of Contemporary Dance apprentice who joined us during the *Clorinda* rehearsal and tour and worked with creative learning on other key events.

Special projects

We worked with our trusted partners thanks to our work with One Westminster and the borough wide initiatives

- Dream Arts (for young people with less access to culture); we had two week long residencies (August) during school holidays with children aged 8 to 15 years old. During both weeks, they worked with a dancer and performing arts professional to create small works performed in front of friends and families at the end of each week in a professional theatre.
- Arts4Dementia ; Spring 2023 at Southwark Community Playhouse; working with a group of 8 adults with early onset of dementia, over 8 weeks. This led to creative explorations of the themes of rebellion and dancing together.
- Migration Matters Festival, Sheffield, June 2022. We were very pleased to be one of the companies taking part in this community festival in Sheffield. Working on the themes of migration, and in keeping with the activity ongoing in the studio rehearsals for *Clorinda Agonistes*, we brought 15 year 9 students from Meadowhead school in Sheffield to perform their own work in front of City Hall. We even offered a short 20 min workshop for anyone interested in the audience.

Cross arts projects

Prior to performances of *Clorinda Agonistes* at Oxford Playhouse Shobana and a team of three dancers led a special research event at DANSOX in Oxford held in St Hilda's College. This was held in front of an audience of 50 people.

Digital

We continued our success with our A Most Contagious Dance platform with new entries being submitted from the US. We estimate around 800 visitors/year engage with the platform.

Resources

We took part in the One Dance UK RIDE (Representation In Dance Education) resource, where Shobana wrote a special introduction. SJD was part of the steering group leading on this resource promoted to schools and dance education specialists.

Financial Review

The end of year result shows a deficit of £223,013 with reserves carried forward of £416,279. The financial statements split SJD's charitable activities between the making and presenting of contemporary dance and our Creative Learning programme. 8% of our charitable expenditure during the year was allocated to Creative Learning.

Fundraising

The following major unrestricted grants and donations were received during the 2022/23 financial year:

- £125,000 from the Dr Michael and Anna Brynberg Charitable Foundation to support ongoing activities.
- £20,000 from the Mila Charitable Organisation to support ongoing activities.

Income from Making and Presenting Contemporary Dance

We recognised a £30,000 commission fee from Sadlers Wells for the co-production of Clorinda Agonistes which saw its London premier in 2022. The income was received during the 2021/22 financial year and was deferred to 2022/23 in line with the performance diary. In addition we received performance fees for the same work from a number of venues.

Learning and Participation

We invoiced a number of smaller projects in schools alongside fees for running an apprenticeship placement with the Northern School of Contemporary Dance.

Support Costs

The administrative team worked in a fiscally responsible manner to keep support costs to an absolute minimum.

Reserves policy and going concern

Unrestricted general funds are available for the use of the trustees in the furtherance of the general objectives of Shobana Jeyasingh Dance and have not been designated for other purposes. We aim to maintain these funds at a level approximating 6 months of operating costs of the company, estimated to be £145,000.

Unrestricted designated funds are set aside by trustees for developing and touring the following year's productions as this is core to SJD's objectives. These funds remain part of unrestricted funds as designation has administrative purpose only and doesn't legally restrict trustees' discretion to apply to other purposes.

Trustees' annual report

For the year ended 31 March 2023

The current level of reserves is £416,279 of which £5,000 are restricted and £200,000 are unrestricted but designated. The balance is unrestricted.

Plans for the future

Plans for 2023 and 2024 include the production, launch and festival screenings of the (Don't) Say My Name film, a revisiting of the stage production of Clorinda Agonsites in partnership with a leading music and dance conservatoire and performances of Material Men Redux in Australia. A major news stage work is in development for 2025 and opportunities are being sought to place the outdoor work Counterpoint in summer festivals in the UK and Europe in 2026 and 2027.

Principal risks and uncertainties

Shobana Jeyasingh Dance will cease to be supported by the Arts Council England as a National Portfolio Organisation from April 2023, and after a period of interim funding until October 2023 will no longer have any guaranteed public subsidy. In parallel, the commissioning and fundraising environment in the dance industry has tightened. Both of these factors increase risks and uncertainties to the Company. The cessation of NPO status and funding has required the Company to restructure the operating model and resourcing structures of the Company to mitigate and minimise financial risk, reflect the removal of the operational burden associated with NPO status and ensure the Company is well placed to remain a going concern for the current planning period of three years.

Fundraising declaration

Shobana Jeyasingh Dance is a member of The Institute of Fundraising (IoF), which is the professional membership body for UK fundraising. We employ a professional fundraiser who works with a fundraising committee which approves and oversees all fundraising activity. The fundraising committee is chaired by a member of the IoF and ensures we follow best practice. We have had no complaints about our fundraising activities or practice

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 5 December 1990 and registered as a charity on 7 October 1992.

The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Remuneration policy for key management personnel

The remuneration for key management personnel is set by the Trustees with reference to the current market environment. The company aims to adjust remuneration on an annual basis in line with general inflation where it is appropriate to do so.

Appointment of trustees

The Board of Directors appoints new Trustees from time to time, to replace outgoing Trustees, fill a casual vacancy or as an addition to the existing trustees.

In accordance with the company's Memorandum and Articles of Association, a new trustee can be appointed by nomination from any of the existing trustees. The nomination must take place, and be seconded, at a Board Meeting.

At every Annual General Meeting, the longest-serving third of the Trustees retire from office. Trustees retiring in this manner are eligible for re-election, by nomination and seconding from remaining members.

Trustee induction and training

The induction of new trustees takes place in meetings with the Chair, Artistic Director and Executive Director. During the induction, new trustees are briefed on, and presented with relevant documents concerning their legal obligations under charity and company law, the content of the Memorandum of Articles of Association, the Board of Directors and the decision-making processes, the Business Plan and recent financial performance of the Charity. Individual training needs are discussed with new members shortly following recruitment. Board development and general training needs are considered in board meetings from time to time.

Related parties and relationships with other organisations

Ms Natalie Shipman is a Trustee of Shobana Jeyasingh Dance Company and of the Oak Foundation. The Oak Foundation is a major financial contributor to Shobana Jeyasingh Dance Company. The Oak Foundation did not donate to the charity during 2022/23 (£225,000 in 2021/22).

Statement of responsibilities of the trustees

The trustees (who are also directors of Shobana Jeyasingh Dance Company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees' annual report

For the year ended 31 March 2023

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.

- Observe the methods and principles in the Charities SORP.

- Make judgements and estimates that are reasonable and prudent.

- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware.

- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees' annual report has been approved by the trustees on 29 November 2023 and signed on their behalf by

Amanda Cupples
Chair

Independent auditor's report

To the members of

Shobana Jeyasingh Dance Company

Opinion

We have audited the financial statements of Shobana Jeyasingh Dance Company (the 'charitable company') for the year ended 31 March 2023 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Shobana Jeyasingh Dance Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report

To the members of

Shobana Jeyasingh Dance Company

Other Information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report including the strategic report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

The financial statements are not in agreement with the accounting records and returns; or

Certain disclosures of trustees' remuneration specified by law are not made; or

We have not received all the information and explanations we require for our audit; or

The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

To the members of

Shobana Jeyasingh Dance Company

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

We enquired of management which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:

Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;

The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.

We inspected the minutes of meetings of those charged with governance.

Independent auditor's report

To the members of

Shobana Jeyasingh Dance Company

We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.

We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.

We reviewed any reports made to regulators.

We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.

We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

Date: 31 January 2024

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Shobana Jeyasingh Dance Company

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

	Note	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Income from:							
Donations and legacies	2	433,079	10,000	443,079	608,366	5,000	613,366
Charitable activities							
Making and Presenting							
Contemporary Dance	3	121,119	–	121,119	18,710	–	18,710
Learning and Participation	3	4,774	–	4,774	625	–	625
Investments		5,500	–	5,500	2,720	–	2,720
Total income		564,472	10,000	574,472	630,421	5,000	635,421
Expenditure on:							
Raising funds	5	49,010	–	49,010	39,366	–	39,366
Charitable activities							
Making and Presenting							
Contemporary Dance	5	678,285	7,500	685,785	301,450	–	301,450
Learning and Participation	5	62,690	–	62,690	69,745	5,900	75,645
Total expenditure		789,985	7,500	797,485	410,561	5,900	416,461
Net (expenditure) / income for the year and net movement in funds		(225,513)	2,500	(223,013)	219,860	(900)	218,960
Reconciliation of funds:							
Total funds brought forward		636,792	2,500	639,292	416,932	3,400	420,332
Total funds carried forward		411,279	5,000	416,279	636,792	2,500	639,292

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

Shobana Jeyasingh Dance Company

Balance sheet

Company no. 02565503

As at 31 March 2023

	Note	£	2023 £	£	2022 £
Fixed assets:					
Tangible assets	11		<u>2,047</u>		<u>1,926</u>
			2,047		1,926
Current assets:					
Debtors	12	14,312		50,883	
Cash at bank and in hand		<u>420,551</u>		<u>693,281</u>	
		434,863		744,164	
Liabilities:					
Creditors: amounts falling due within one year	13	<u>(20,631)</u>		<u>(106,798)</u>	
Net current assets			<u>414,232</u>		<u>637,366</u>
Total net assets			<u><u>416,279</u></u>		<u><u>639,292</u></u>
The funds of the charity:	14				
Restricted funds			5,000		2,500
Unrestricted funds:					
Designated funds		200,000		425,000	
Fair value reserve		-		-	
Revaluation reserve		-		-	
General funds		-		-	
Pension reserve		-		-	
General funds		<u>211,279</u>		<u>211,792</u>	
Total unrestricted funds			<u>411,279</u>		<u>636,792</u>
Total charity funds			<u><u>416,279</u></u>		<u><u>639,292</u></u>

Approved by the trustees on 29 November 2023 and signed on their behalf by

Amanda Cupples
Chair

Statement of cash flows

For the year ended 31 March 2023

Reconciliation of net income to net cash flow from operating activities

	Note	2023 £	2022 £
Net (expenditure) / income for the reporting period (as per the statement of financial activities)		(223,013)	218,960
Depreciation charges		779	445
Dividends, interest and rent from investments		(5,500)	(2,720)
Decrease / (increase) in debtors		36,571	(23,294)
(Decrease) / increase in creditors		(86,167)	45,766
Net cash (used in) / provided by operating activities		(277,330)	239,157

	2023 £	£	2022 £	£
Cash flows from operating activities				
Net cash provided by operating activities		(277,330)		239,157
Cash flows from investing activities:				
Dividends, interest and rents from investments	5,500		2,720	
Purchase of Fixed Assets	(900)		(2,290)	
Net cash provided by investing activities		4,600		430
Change in cash and cash equivalents in the year		(272,730)		239,587
Cash and cash equivalents at the beginning of the year		693,281		453,694
Cash and cash equivalents at the end of the year		420,551		693,281

1 Accounting policies

a) Statutory information

Shobana Jeyasingh Dance Company is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address and principal place of business is Somerset House, The Strand, London, WC2R 1LA.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of dance performances and educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £750. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rate in use is as follows:

- | | |
|----------------------|-----|
| • Computer Equipment | 25% |
|----------------------|-----|

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q) Pensions

The company operates a defined pension contribution scheme. Contributions to the scheme are accounted for as an expense in the accounting period to which they relate.

Notes to the financial statements

For the year ended 31 March 2023

2 Income from donations and legacies

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Grants						
Arts Council England	263,493	–	263,493	263,493	–	263,493
Oak Foundation	–	–	–	225,000	–	225,000
Garcia Family Foundation	–	–	–	25,000	–	25,000
The Mila Charitable Organisation	20,000	–	20,000	20,000	–	20,000
Dr Michael and Anna Brynberg Charitable	125,000	–	125,000	50,000	–	50,000
RPS Drummond Fund	–	5,000	5,000	–	–	–
Hyde Park Place Estate Charity	–	5,000	5,000	–	–	–
Westminster Council	–	–	–	–	2,500	2,500
The Leche Trust	–	–	–	–	2,500	2,500
Gifts	24,586	–	24,586	22,623	–	22,623
Donated services	–	–	–	2,250	–	2,250
	433,079	10,000	443,079	608,366	5,000	613,366

3 Income from charitable activities

	2023 Total £	2022 Total £
Making and Presenting Contemporary Dance		
Commission Fees	30,000	–
Performance Fees and Ticket Sales	90,944	13,396
Production Recharges	175	5,314
Sub-total for Making and Presenting Contemporary Dance	121,119	18,710
Learning and Participation		
Workshop Fees	4,774	625
Sub-total for Learning and Participation	4,774	625
Total income from charitable activities	125,893	19,335

All income from charitable activities is unrestricted.

Shobana Jeyasingh Dance Company

Notes to the financial statements

For the year ended 31 March 2023

4a Analysis of expenditure (current year)

	Charitable activities						
	Cost of raising funds	Making and Presenting Contemporary Dance	Learning and Participation	Governance costs	Support costs	2023 Total	2022 Total
	£	£	£	£	£	£	£
Staff costs (Note 6)	-	81,403	22,285	6,922	51,478	162,088	166,111
Dancers' Fees	-	99,442	19,435	-	-	118,877	44,792
Consultants' Fees	-	124,266	-	-	51,315	175,581	45,042
Costumes/Sets	-	46,119	-	-	-	46,119	833
Other Production Costs	-	78,021	-	-	-	78,021	14,900
Travel/Accommodation	-	56,264	2,812	-	-	59,076	10,150
Marketing	-	47,025	-	-	-	47,025	40,333
Fundraising	49,010	-	-	-	357	49,367	39,407
Project Research	-	4,873	-	-	-	4,873	2,250
Learning and Participation Costs	-	-	4,551	-	-	4,551	1,454
Office Rental and Utilities	-	-	-	27	43,880	43,907	44,264
Audit and Accountancy	-	-	-	8,000	-	8,000	6,175
Miscellaneous	-	-	-	-	-	-	750
	49,010	537,413	49,083	14,949	147,030	797,485	416,461
Support costs	-	134,679	12,351	-	(147,030)	-	-
Governance costs	-	13,693	1,256	(14,949)	-	-	-
Total expenditure 2023	49,010	685,785	62,690	-	-	797,485	
Total expenditure 2022	39,366	301,450	75,645	-	-		416,461

Shobana Jeyasingh Dance Company

Notes to the financial statements

For the year ended 31 March 2023

4b Analysis of expenditure (prior year)

	Charitable activities					
	Cost of raising funds £	Making and Presenting Contemporary Dance £	Learning and Participation £	Governance costs £	Support costs £	2022 Total £
Staff costs (Note 6)	-	95,074	28,321	7,180	35,536	166,111
Dancers' Fees	-	21,396	23,396	-	-	44,792
Consultants' Fees	-	29,742	-	-	15,300	45,042
Costumes/Sets	-	833	-	-	-	833
Other Production Costs	-	14,900	-	-	-	14,900
Travel/Accommodation	-	9,416	734	-	-	10,150
Marketing	-	40,333	-	-	-	40,333
Fundraising	39,366	-	-	-	41	39,407
Project Research	-	2,250	-	-	-	2,250
Learning and Participation Costs	-	-	1,454	-	-	1,454
Office Rental and Utilities	-	-	-	238	44,026	44,264
Audit and Accountancy	-	-	-	6,175	-	6,175
Miscellaneous	-	-	-	-	750	750
	39,366	213,944	53,905	13,593	95,653	416,461
Support costs	-	76,618	19,035	-	(95,653)	-
Governance costs	-	10,888	2,705	(13,593)	-	-
Total expenditure 2022	39,366	301,450	75,645	-	-	416,461

Notes to the financial statements

For the year ended 31 March 2023

5 Net expenditure for the year

This is stated after charging / (crediting):

	2023 £	2022 £
Depreciation	779	445
Operating lease rentals:		
Property	21,190	19,699
Auditor's remuneration (excluding VAT):		
Audit	8,000	6,175
Other services	-	-
	<u> </u>	<u> </u>

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	148,948	152,960
Social security costs	10,752	10,825
Employer's contribution to defined contribution pension schemes	2,388	2,326
	<u>162,088</u>	<u>166,111</u>

No employee earned more than £60,000 during the year (2022: nil).

The total employee benefits (including employer pension contributions and employer national insurance) of the key management personnel were £69,224 (2022: £71,802).

The charity trustees were not paid nor received any other benefits from employment with the charity in the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

No charity trustees received payment or reimbursement of travel or subsistence costs (2022: £nil).

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2023 No.	2022 No.
Performances	1.8	2.7
Educational Activities	1.0	1.3
Support	1.6	1.0
Governance	0.1	0.1
	<u>4.5</u>	<u>5.1</u>

Notes to the financial statements

For the year ended 31 March 2023

8 Related party transactions

The aggregate amount of unrestricted donations received from Trustees during 2022/23 was £7,787 (2021/22: £9,062).

9 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Claims are made for Theatre tax Relief where possible. Relevant costs for works currently being developed for tour will be included in future claims where it is appropriate to do so.

10 Tangible fixed assets

	Computer equipment £	Total £
Cost or valuation		
At the start of the year	5,906	5,906
Additions	900	–
At the end of the year	6,806	6,806
Depreciation		
At the start of the year	3,980	3,980
Charge for the year	779	779
At the end of the year	4,759	4,759
Net book value		
At the end of the year	2,047	2,047
At the start of the year	1,926	1,926

All of the above assets are used for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2023

11 Debtors

	2023 £	2022 £
Trade debtors	2,339	1,737
Other debtors	11,036	14,308
Prepayments	937	34,838
	<u>14,312</u>	<u>50,883</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	5,770	58,298
Taxation and social security	2,936	4,200
Accruals	11,925	10,100
Deferred Income	–	34,200
	<u>20,631</u>	<u>106,798</u>

13a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	2,047	–	–	2,047
Net assets	209,232	200,000	5,000	414,232
Net assets at the end of the year	<u>211,279</u>	<u>200,000</u>	<u>5,000</u>	<u>416,279</u>

13b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Tangible fixed assets	1,926	–	–	1,926
Net assets	209,866	425,000	2,500	637,366
Net assets at the end of the year	211,792	425,000	2,500	639,292

14a Movements in funds (current year)

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Restricted funds:					
Hyde Park Place Estate Charity	–	5,000	–	–	5,000
RPS Drummond Fund	–	5,000	(5,000)	–	–
The Leche Trust	2,500	–	(2,500)	–	–
Total restricted funds	2,500	10,000	(7,500)	–	5,000
Unrestricted funds:					
Designated funds:					
Production of filmed performance of Clorinda, deferred from 2020/21	200,000	–	–	–	200,000
Live premiere and tour of Clorinda, Summer 2022.	160,000	–	–	(160,000)	–
Remount and tour of Contagion deferred from 2020/21	65,000	–	–	(65,000)	–
Total designated funds	425,000	–	–	(225,000)	200,000
General funds	211,792	564,472	(789,985)	225,000	211,279
Total unrestricted funds	636,792	564,472	(789,985)	–	411,279
Total funds	639,292	574,472	(797,485)	–	416,279

Notes to the financial statements

For the year ended 31 March 2023

14b Movements in funds (prior year)

	At 1 April 2021 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2022 £
Restricted funds:					
Hyde Park Place Estate Charity	3,400	–	(3,400)	–	–
Wesminster Council	–	2,500	(2,500)	–	–
The Leche Trust	–	2,500	–	–	2,500
Total restricted funds	3,400	5,000	(5,900)	–	2,500
Unrestricted funds:					
Designated funds:					
Production of filmed performance of Clorinda, deferred from 2020/21	200,000	–	–	–	200,000
Live premiere and tour of Clorinda Summer 2022	–	–	–	160,000	160,000
Remount and tour of Contagion deferred from 2020/21	65,000	–	–	–	65,000
Total designated funds	265,000	–	–	160,000	425,000
General funds	151,932	630,421	(410,561)	(160,000)	211,792
Total unrestricted funds	416,932	630,421	(410,561)	–	636,792
Total funds	420,332	635,421	(416,461)	–	639,292

15 Purposes of restricted funds

Hyde Park Place Estate Charity

A grant of £5,000 was made to produce and deliver a joint visual arts and dance project for students at Westminster City School.

RPS Drummond Fund

A grant of £5,000 was made to fund the music commission produced by Kareem Roustom for Shobana Jeyasingh.

The Leche Truste

A grant of £2,500 was made to support a major new dance

16 Purposes of designated funds

Don't Say My Name / Filmed performance of Clorinda

A fund of £200,000 has been designated for a filmed version of the live work Clorinda Agonistes. This fund was established in 2020/21 and remains in place until a production partner can be found.

17 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

SHOBANA JEYASINGH DANCE COMPANY

England & Wales - Charity number 1014567

Accounts

Company number: 2565503

Charity Number: 1014567

Shobana Jeyasingh Dance Company

Report and financial statements
For the year ended 31 March 2022

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Shobana Jeyasingh Dance Company

Reference and administrative information

For the year ended 31 March 2022

Company number	2565503 – incorporated in the United Kingdom	
Charity number	1014567 – registered in England and Wales	
Registered office and operational address	Somerset House New Wing The Strand London WC2R 1LA	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Amanda Cupples Chair Caroline Price Treasurer Alison Duthie Farzana Fidai (Appointed July 2021) Orlando Gough (Appointed November 2021) Rachel Harris Natalie Shipton Rebecca Simor Sandi Ulrich Oliver Vicars–Harris	
Key management personnel	Beth Cinamon Shobana Jeyasingh	Executive Director (Appointed November 2021) Artistic Director
Bankers	Co-operative bank P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT	
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditor Invicta House 108–114 Golden Lane LONDON EC1Y 0TL	

The trustees present their report and the audited financial statements for the year ended 31 March 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Purposes and aims

The object of the Charity is to advance education for the public benefit through the promotion of the arts with particular, but not exclusive, reference to contemporary dance.

In achieving this object, the Charity employs the following strategies:

- Making and presenting works of quality and integrity that are contemporary, relevant, sophisticated and accessible;
- Championing Shobana Jeyasingh's unique dance language, which explores the experience of many cultures living side by side in 21st century cities;
- Collaborating with artists working in other forms, particularly composers, light, costume and technology designers, to produce outstanding work;
- Promoting the development of contemporary dance as an art form;
- Presenting work nationally and internationally on a range of platforms to reach wide and diverse audiences;
- Developing and running programmes of participation and learning that facilitate wider understanding of contemporary dance, as well as of the work of Shobana Jeyasingh;
- Enabling the artistic development of Shobana Jeyasingh as Artistic Director and Choreographer;
- Supporting the professional and artistic development of dancers and choreographers to provide career pathways within the dance sector.

Review of Activities

Shobana Jeyasingh Dance (SJD) is one of the UK's most innovative and influential contemporary dance companies. The company is led by award-winning and internationally acclaimed choreographer Shobana Jeyasingh CBE who is the Artistic Director. SJD has produced more than 60 acclaimed works over the past three decades; the company's work is dynamic, and provocative, appealing to a wide range of audiences.

We believe SJD plays a vital part in the cultural ecosystem by delivering works of excellence, presenting new concepts, and collaborating with other artists also at the top of their game. We have created many valuable partnerships over the past 30 years, provides new perspectives that challenge contemporary, social, and political issues encouraging discourse, while creating productions that are visceral, dynamic and beautiful.

2021–22 has been a year where the sector has faced huge challenges as a result of Covid and Brexit, but with determination and vigour, we pursued our artistic vision in a bold and ambitious manner, and planned for and produced some of our most exciting work.

SJD is proud and privileged to have been supported by Arts Council England and a range of trusts and foundations, and we have reapplied to Arts Council England as a National Portfolio Organisation for funding to support our artistic plans over the next 3 years. We are also honoured to have a dedicated group of supporters and friends who believe in the work we do and who are committed and loyal donors. We are governed by an active and expert group of Trustees who are closely involved in our vision and delivery.

Our activities during the year have been made possible by the invaluable support we received from our core funders – Arts Council England, the Oak Foundation, the Dr Michael and Anna Brynberg Charitable Foundation, the Garcia Family Foundation, Mila Charitable Organisation, Deborah Loeb Brice Donor Advised Fund at CAF. From a solid base, we were able to continue creating new work, reach new audiences and work with young people and communities, many of whom were hard hit by the pandemic and lockdown restrictions in the previous year.

Making and presenting contemporary dance

TooMortal

We were delighted to receive an invitation to be part of the long-established Kuopio Dance Festival in Finland and remounted a work, *TooMortal*, which had been chosen by The Guardian as one of the Top 20 dance works of the 21st century.

We first produced a short season comprising of four performances in London at the St Pancras Church Euston as a site-specific experience with a "pay what you can" box office that was managed in-house. This not only encouraged audiences to return to live performance post-

pandemic, but also enabled the company to test an enterprising production model. On 24–25 September 2021 the shows were sold-out shows and reached a total of 230 audience members.

We supported *TooMortal* with a PR campaign and the Evening Standard filmed and aired the performance on the Cultural Capital YouTube channel as well as on the Evening Standard website.

In Finland, with the help of Kuopio Dance Festival team we sourced three suitable churches that met our production criteria (the height of the pews and the width of the transept). These were Pyhän Ristin church, Iisalmi, Männistö Catholic Church (Pyhän Joosefin kirkko), Kuopio, and Männistö Catholic Church (Pyhän Joosefin kirkko), Kuopio. On 13, 15 and 16 October 2021 *TooMortal* was performed nine times to audiences of 450 people. We established an excellent and on-going relationship with the Festival.

Until The Lions, Opéra National du Rhin

Shobana Jeyasingh was commissioned by Opéra National du Rhin in Strasbourg to choreograph and direct a new opera by Thierry Pécou, entitled '*Until The Lions*' based on the novel of the same name by Karthika Nair. Shobana was working with the resident Opera Ballet company and the Opera company along with two of our own company dancers, ready to premiere the work in March 2020 when the pandemic struck and the show was postponed for more than two years. Studio auditions were held in London in April and May 2022 in preparation for the re-rehearsals and the premieres in Strasbourg and Mulhouse take place in September and October 2022.

Clorinda Agonistes – Clorinda the Warrior

Clorinda Agonistes – Clorinda the Warrior is co-produced by Sadler's Wells London, one of the world's leading dance organisations. Inspired by Monteverdi's masterpiece, '*Il Combattimento*', in this visceral production the fiery Saracen female warrior Clorinda battles the Crusader Tancredi in ancient Jerusalem, ferociously defiant in the face of danger. The second half modernises the timeless story, catapulting Clorinda into the 21st century as a woman still determined to tell her own story in her own way.

In 2021 Shobana collaborated on the final version of Act 2 featuring the commissioned music of Award-winning Syrian-American composer Kareem Roustom, as well as with set and costume designer Merle Hensel, lighting designer Lee Curran, video designer Nick Hillel and sound designer Fred de Faye.

Monteverdi's sublime score is paired with Roustom's highly evocative new music, played live by an on-stage string quartet. Both works unite one of the country's most popular tenors, Ed Lyon, with the acclaimed Conductor Robert Hollingworth of I Fagiolini.

In January 2022 we held studio rehearsals to cast five exceptional dancers including Jonathan Goddard, and had the opportunity to create new media assets for promoting the show.

Trustees' annual report

For the year ended 31 March 2022

We were delighted to perform the world premiere of *Clorinda Agonistes* to a sold-out audience of 824, most of whom were new to the company's work, at The Grange Festival in Hampshire on 13 & 14 July 2022. The production will tour to the following UK venues:

9 and 10 September 2022 Sadler's Wells, London (London premiere)
8 October Snape Maltings, Suffolk
18 and 19 October Lowry, Salford
15 and 16 November Playhouse, Oxford

We are currently in fruitful discussions with Sadler's Wells for the co-production of a new show for spring 2025 which will either take place at Sadlers Wells London or Sadler's Wells East.

(Don't) Say My Name

We commenced research on a film project that takes its inspiration from Monteverdi's '*Combattimento*'. We will create a contemporary retelling of the opera in a digital format. This creative output is separate from the stage production, and is planned to go into production in spring 2023 with the release expected in the same year.

Creative Learning

Schools and Informal Education settings

Workshops :

Dance workshops delivered to primary and secondary schools are usually around 2 hours and introduce students to contemporary dance and Shobana's choreographing style. In 2021-22, these were offered mostly free of charge.

- Total students reached: 361 students
- Schools reached: 9 with 6 in London and 3 outside London.

School residencies:

In schools we worked with approximately 60 students at primary level, or 15 students at secondary level. We also deliver intensive residencies over 5 days.

- 3 x residencies to 3 London schools (2 primary, 1 secondary) totalling 102 students
- 1 x week long intensive in a dance school: 20 students

Training and Continuous Professional Development

These sessions are specifically for teachers or emerging professional dancers to gain more skills in contemporary dance and teaching. The training supports employment and skills practice for new and existing dancers contracted by the company. These sessions usually last between half a day to a full day.

- Training for SJD Dancers: one for 7 participants
- Auditions for emerging dancers (NSCD apprenticeship): one for 22 participants
- CPD for HE Students and community project participants: one for 15 participants
- Shobana talks to students/community events: two for 40 participants

Trustees' annual report

For the year ended 31 March 2022

- Advocacy conference/talks: one reaching 68 participants
- 1 pilot 'Dance Pop Up' project for 4 company dancers, estimate of 150 audience 'passing by'/'dropping in'.

Special projects

Cross Arts projects:

In the summer of 2021, we worked with The National Gallery and two London schools. Working over a term in both schools and with practitioners from both arts organisations, students worked towards a final performance.

- 2 secondary schools: 33 students
- Final performance: film (60 views)

Community projects:

Our community partnership work is established carefully and sustainably, and usually part of a wider local network (Westminster Council). This ensures we work with participants who have little access to the arts, either through socio-economic, geographical or, health disadvantages.

In 2021, we delivered four collaborative projects:

- Summer school with DreamArts: intensive week-long drama and dance project with 20 young people from Westminster, 50 audience members were at the final performance
- Arts4Dementia: 16 clients and their carers over a weekly engagement over 8 weeks
- Streetwise Opera/Trinity Laban coLab: 40 participants, 200 audience members
- DIGITAL: Streetwise Opera/Trinity Laban CoLab film: April 2021: 205 digital audience viewers

Digital

We have a stream of digital engagement, whether it is workshop delivery online to reach schools/groups that are too far to reach physically. Since 2018, we have a live and evolving online platform with a project titled *A Most Contagious Dance*, with dance tutorials and activities.

- Online workshops: one for 20 students (FE College)
- A Most Contagious Dance viewers for 2021-22: 240 and 984 impressions

Resources

In 2021 we teamed up with One Dance UK and other global majority dance artists/organisations in the UK to release the decolonising dance in the curriculum RISE resource nationally. This was published in March 2022.

Financial Review

The end of year result shows a surplus of £218,960 with reserves carried forward of £639,292. The financial statements split SJD's charitable activities between the making and presenting of contemporary dance and our Learning and Participation programme. 20% of our charitable expenditure during the year was allocated to Learning and Participation.

Fundraising

The following major unrestricted grants and donations were received during the 2021/22 financial year:

- £225,000 from the Oak Foundation to support ongoing activities.
- £50,000 from the Dr Michael and Anna Brynberg Charitable Foundation to support ongoing activities.
- £25,000 from the Garcia Family Foundation to be used to support ongoing activities and our Learning and Participation work.
- £20,000 from the Mila Charitable Organisation to support ongoing activities.

Income from Making and Presenting Contemporary Dance

Performance opportunities were extremely limited after the pandemic of the prior year. We were invited to be part of the long-established Kuopio Dance Festival in Finland and remounted TooMortal in October 2021 at an agreed fee of £11,000. TooMortal also had 4 performances in London in September 2021.

We received a £30,000 commission fee from Sadlers Wells for the co-production of Clorinda Agonistes which will see its London premier in September 2022. The income has been deferred and will be recognised in 2022/23 when the production takes place.

Learning and Participation

Opportunities for generating income from our Learning and Participation team were restricted during the year. We invoiced £625 across 3 projects.

Support Costs

The administrative team worked in a fiscally responsible manner to keep support costs to an absolute minimum.

Principal risks and uncertainties

The company has highlighted three key risks which are outlined below. The company has a risk register in place to identify and score risks and establish control procedures to mitigate those risks. Every area of risk is assigned to specific individuals within the company and the register is reviewed by the Finance Committee and the Board of Trustees at scheduled meetings.

i. On-going impact of COVID-19 Pandemic

Theatres and Festivals have been hugely impacted and we know of a huge programming backlog created by the extended lockdowns during since 2020. This has had an impact on the company's ability to secure tour dates, especially as theatres are having to reschedule nearly two years' worth

of programming and are prioritising commercial productions in order to bring in much needed box office revenue. The threat of Covid on our cast and touring productions has meant contracting understudies to avoid cancelling a show. In addition, the cost of technical hires, rentals, crew and technical staff have increased immeasurably, all of which impact on budgets.

To mitigate the risk of a key artist becoming unavailable due to Covid, we have recorded the singer who is a principal performer in the production. The venues contracts state that if a performance is cancelled, contingencies to mitigate financial loss e.g. rearrangement of performances, will be mutually agreed.

ii. Funding Streams

Funding for SJD will always be challenging. Outside of Arts Council support, philanthropy remains our most significant source of income. Although this funding model proved to be resilient during the lockdown, we know that demand on trusts and foundations has increased immeasurably and our ability to attract new funding from this charitable source is diminished as a result of increased competition for funds. SJD is contracting a new member of freelance staff as a bid writer to join and expand the development team. Additional donor events will take place throughout the coming year where financial support is expected to increase through campaigns such as the Big Give.

Attracting substantial new commissioning investment from traditional sources will continue to be extremely challenging in the short to medium term, as many producing houses have had to use their cash reserves to survive the pandemic.

iii. International Touring

The twin challenges of Brexit and COVID have substantially impacted the international touring market. We continue to receive interest from Festivals overseas for one-off performances, but logistics are more difficult (Visas, quarantine) and costs are prohibitive. It has also been observed that many countries are prioritising programming domestic companies over issuing invitations to international companies. We do not see this situation changing in any meaningful way before 2023 but SJD aims to engage an expert to explore and develop new international relationships and partnerships with venues and festivals for future programming.

Reserves policy and going concern

Unrestricted general funds are available for the use of the trustees in the furtherance of the general objectives of Shobana Jeyasingh Dance and have not been designated for other purposes. We aim to maintain these funds at a level approximating to about six months of operating costs of the company, approximately £130,000.

Unrestricted designated funds are set aside by trustees for developing and touring the following year's productions as this is core to SJD's objectives. These funds remain part of unrestricted funds as designation has administrative purpose only and doesn't legally restrict trustees' discretion to apply to other purposes.

The current level of reserves is £639,292 of which £2,500 are restricted and £425,000 are unrestricted but designated. The balance is also unrestricted.

In October 2022, the results of our application to the Arts Council England for a 3-year National Portfolio Organisations (NPO) grant (2023–2026) will be known. Should the application be unsuccessful, the company is able to function operationally and keep trading for a period of 12 months but would need to review the scope of the artistic work and activities produced until alternative funding is in place.

To mitigate this risk, and to ensure that the company can continue to thrive, SJD has recently expanded its development team and personnel providing additional capacity to raise funds from alternative Trusts and Foundations.

The expected levels of cash available remain above zero at all times and there is a prudent cash cushion throughout, with December being the low point.

Plans for the future

The following projects have been significantly progressed:

- *Clorinda Agonistes* – a new commission by SJD and Sadler's Wells London in September 2022, and UK tour.
- *Until The Lions* – a new commission by Opera National Du Rhin in Sept–Oct 2022.
- *(Don't) Say My Name* – a new interpretation of Monteverdi's 'Il Combattimento' which will be made for film.

Fundraising declaration

Shobana Jeyasingh Dance is a member of The Institute of Fundraising (IoF), which is the professional membership body for UK fundraising. We employ a professional fundraiser who works with a fundraising committee which approves and oversees all fundraising activity. The fundraising committee is chaired by a member of the IoF and ensures we follow best practice. We have had no complaints about our fundraising activities or practice

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 5 December 1990 and registered as a charity on 7 October 1992.

The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Remuneration policy for key management personnel

The remuneration for key management personnel is set by the Trustees with reference to the current market environment. The company aims to adjust remuneration on an annual basis in line with general inflation where it is appropriate to do so.

Appointment of trustees

The Board of Directors appoints new Trustees from time to time, to replace outgoing Trustees, fill a casual vacancy or as an addition to the existing trustees.

In accordance with the company's Memorandum and Articles of Association, a new trustee can be appointed by nomination from any of the existing trustees. The nomination must take place, and be seconded, at a Board Meeting.

At every Annual General Meeting, the longest-serving third of the Trustees retire from office. Trustees retiring in this manner are eligible for re-election, by nomination and seconding from remaining members.

Trustee induction and training

The induction of new trustees takes place in meetings with the Chair, Artistic Director and Executive Director. During the induction, new trustees are briefed on, and presented with relevant documents concerning their legal obligations under charity and company law, the content of the Memorandum of Articles of Association, the Board of Directors and the decision-making processes, the Business Plan and recent financial performance of the Charity. Individual training needs are discussed with new members shortly following recruitment. Board development and general training needs are considered in board meetings from time to time.

Related parties and relationships with other organisations

Ms Natalie Shipman is a Trustee of Shobana Jeyasingh Dance Company and of the Oak Foundation. The Oak Foundation is a major financial contributor to Shobana Jeyasingh Dance Company and has donated £225,000 to the charity during 2021/22 (£150,000 in 2020/21).

Statement of responsibilities of the trustees

The trustees (who are also directors of Shobana Jeyasingh Dance Company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming

Trustees' annual report

For the year ended 31 March 2022

resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees' annual report has been approved by the trustees on 28 September 2022 and signed on their behalf by

Amanda Cupples
Chair

Independent auditor's report

To the members of

Shobana Jeyasingh Dance Company

Opinion

We have audited the financial statements of Shobana Jeyasingh Dance Company (the 'charitable company') for the year ended 31 March 2022 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Shobana Jeyasingh Dance Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report including the strategic report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

Independent auditor's report

To the members of

Shobana Jeyasingh Dance Company

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Noelia Serrano (Senior statutory auditor)

15 November 2022

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Shobana Jeyasingh Dance Company
Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2022

	Note	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Income from:							
Donations and legacies	2	608,366	5,000	613,366	664,589	14,999	679,588
Charitable activities							
Making and Presenting							
Contemporary Dance	3	18,710	–	18,710	14,220	–	14,220
Learning and Participation	3	625	–	625	829	–	829
Investments		2,720	–	2,720	3,167	–	3,167
Other	4	–	–	–	30,954	–	30,954
Total income		630,421	5,000	635,421	713,759	14,999	728,758
Expenditure on:							
Raising funds	5	39,366	–	39,366	29,980	–	29,980
Charitable activities							
Making and Presenting							
Contemporary Dance	5	301,450	–	301,450	474,673	19,758	494,431
Learning and Participation	5	69,745	5,900	75,645	53,982	8,324	62,306
Total expenditure		410,561	5,900	416,461	558,635	28,082	586,717
Net income / (expenditure) for the year		219,860	(900)	218,960	155,124	(13,083)	142,041
Transfers between funds		–	–	–	(1,725)	1,725	–
Net movement in funds		219,860	(900)	218,960	153,399	(11,358)	142,041
Reconciliation of funds:							
Total funds brought forward		416,932	3,400	420,332	263,533	14,758	278,291
Total funds carried forward		636,792	2,500	639,292	416,932	3,400	420,332

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

Shobana Jeyasingh Dance Company

Balance sheet

Company no. 02565503

As at 31 March 2022

	Note	£	2022 £	£	2021 £
Fixed assets:					
Tangible assets	11		<u>1,926</u>		<u>81</u>
			1,926		81
Current assets:					
Debtors	12	50,883		27,590	
Cash at bank and in hand		<u>693,281</u>		<u>453,694</u>	
		744,164		481,284	
Liabilities:					
Creditors: amounts falling due within one year	13	<u>(106,798)</u>		<u>(61,033)</u>	
Net current assets			<u>637,366</u>		<u>420,251</u>
Total net assets			<u>639,292</u>		<u>420,332</u>
The funds of the charity:	14				
Restricted funds			2,500		3,400
Unrestricted funds:					
Designated funds		425,000		265,000	
General funds		<u>211,792</u>		<u>151,932</u>	
Total unrestricted funds			<u>636,792</u>		<u>416,932</u>
Total charity funds			<u>639,292</u>		<u>420,332</u>

Approved by the trustees on 21 September 2022 and signed on their behalf by

Amanda Cupples
Chair

Statement of cash flows

For the year ended 31 March 2022

Reconciliation of net income to net cash flow from operating activities

	2022 £	2021 £
Net income for the reporting period (as per the statement of financial activities)	218,960	142,041
Depreciation charges	445	487
Dividends, interest and rent from investments	(2,720)	(3,167)
(Increase) / decrease in debtors	(23,294)	17,166
Increase in creditors	45,766	24,773
Net cash provided by operating activities	239,157	181,300

	Note	2022 £	£	2021 £	£
Cash flows from operating activities					
Net cash provided by operating activities			239,157		181,300
Cash flows from investing activities:					
Dividends, interest and rents from investments		2,720		3,167	
Purchase of Fixed Assets		(2,290)		–	
Net cash provided by investing activities			430		3,167
Change in cash and cash equivalents in the year			239,587		184,467
Cash and cash equivalents at the beginning of the year			453,694		269,227
Cash and cash equivalents at the end of the year			693,281		453,694

1 Accounting policies

a) Statutory information

Shobana Jeyasingh Dance Company is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address and principal place of business is Somerset House, New Wing, The Strand, London, WC2R 1LA.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006/Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1 Accounting policies (continued)

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of dance performances and educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rate in use is as follows:

- | | |
|----------------------|-----|
| • Computer Equipment | 25% |
|----------------------|-----|

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q) Pensions

A policy that is compliant with auto-enrollment regulations was in place by the charity's staging date of January 2017.

Notes to the financial statements

For the year ended 31 March 2022

2 Income from donations and legacies

	Unrestricted £	Restricted £	2022 Total £	Unrestricted £	Restricted £	2021 Total £
Grants						
Arts Council England	263,493	–	263,493	263,493	–	263,493
Oak Foundation	225,000	–	225,000	150,000	–	150,000
The Deborah Loeb Brice Donor Advised Fund at CAF America	–	–	–	100,000	–	100,000
Garcia Family Foundation	25,000	–	25,000	25,000	–	25,000
The Mila Charitable Organisation	20,000	–	20,000	20,000	–	20,000
COVID Discretionary Support Grant	–	–	–	10,000	–	10,000
Dr Michael and Anna Brynberg Charitable	50,000	–	50,000	50,000	–	50,000
The Space CIC Studio	–	–	–	–	(1,725)	(1,725)
Coronavirus Job Retention Scheme	–	–	–	–	7,199	7,199
RPS Drummond Fund	–	–	–	–	5,000	5,000
Hyde Park Place Estate Charity	–	–	–	–	3,400	3,400
Westminster Council	–	2,500	2,500	–	–	–
The Leche Trust	–	2,500	2,500	–	–	–
Gifts	22,623	–	22,623	46,096	1,125	47,221
Donated services	2,250	–	2,250	–	–	–
	608,366	5,000	613,366	664,589	14,999	679,588

3 Income from charitable activities

	2022 Total £	2021 Total £
Making and Presenting Contemporary Dance		
Performance Fees and Ticket Sales	13,396	14,220
Production Recharges	5,314	–
Sub-total for Making and Presenting Contemporary Dance	18,710	14,220
Learning and Participation		
Workshop Fees	625	829
Sub-total for Learning and Participation	625	829
Total income from charitable activities	19,335	15,049

All income from charitable activities is unrestricted.

4 Income from other activities

	2022 Total £	2021 Total £
Theatre Tax Relief	–	30,954
Miscellaneous Income	–	–
Total income from other activities	–	30,954

All income from other activities is unrestricted.

Shobana Jeyasingh Dance Company

Notes to the financial statements

For the year ended 31 March 2022

5a Analysis of expenditure (current year)

	Charitable activities						
	Cost of raising funds £	Making and Presenting Contemporary Dance £	Learning and Participation £	Governance costs £	Support costs £	2022 Total £	2021 Total £
Staff costs (Note 7)	-	95,074	28,321	7,180	35,536	166,111	171,691
Dancers' Fees	-	21,396	23,396	-	-	44,792	87,722
Consultants' Fees	-	29,742	-	-	15,300	45,042	135,545
Costumes/Sets	-	833	-	-	-	833	4,686
Other Production Costs	-	14,900	-	-	-	14,900	35,016
Travel/Accommodation	-	9,416	734	-	-	10,150	32,640
Marketing	-	40,333	-	-	-	40,333	45,037
Fundraising	39,366	-	-	-	41	39,407	29,980
Project Research	-	2,250	-	-	-	2,250	188
Learning and Participation Costs	-	-	1,454	-	-	1,454	2,711
Office Rental and Utilities	-	-	-	238	44,026	44,264	34,686
Audit and Accountancy	-	-	-	6,175	-	6,175	6,815
Miscellaneous	-	-	-	-	750	750	-
	39,366	213,944	53,905	13,593	95,653	416,461	586,717
Support costs	-	76,618	19,035	-	(95,653)	-	-
Governance costs	-	10,888	2,705	(13,593)	-	-	-
Total expenditure 2022	39,366	301,450	75,645	-	-	416,461	
Total expenditure 2021	29,980	494,431	62,306	-	-		586,717

Shobana Jeyasingh Dance Company

Notes to the financial statements

For the year ended 31 March 2022

5b Analysis of expenditure (prior year)

	Charitable activities					
	Cost of raising funds	Making and Presenting Contemporary Dance	Learning and Participation	Governance costs	Support costs	2021 Total
	£	£	£	£	£	£
Staff costs (Note 7)	-	91,589	39,752	7,497	32,853	171,691
Dancers' Fees	-	77,336	10,386	-	-	87,722
Consultants' Fees	-	121,163	-	-	14,382	135,545
Costumes/Sets	-	4,686	-	-	-	4,686
Other Production Costs	-	35,016	-	-	-	35,016
Travel/Accommodation	-	32,422	218	-	-	32,640
Marketing	-	45,037	-	-	-	45,037
Fundraising	29,980	-	-	-	-	29,980
Project Research	-	188	-	-	-	188
Learning and Participation Costs	-	-	2,711	-	-	2,711
Office Rental and Utilities	-	-	-	-	34,686	34,686
Audit and Accountancy	-	-	-	5,915	900	6,815
	29,980	407,437	53,067	13,412	82,821	586,717
Support costs	-	74,870	7,951	-	(82,821)	-
Governance costs	-	12,124	1,288	(13,412)	-	-
Total expenditure 2021	29,980	494,431	62,306	-	-	586,717

Notes to the financial statements

For the year ended 31 March 2022

6 Net income for the year

This is stated after charging / (crediting):

	2022 £	2021 £
Depreciation	445	487
Operating lease rentals:		
Property	19,699	18,391
Auditor's remuneration (excluding VAT):		
Audit	6,175	5,915
Other services	-	900
	<u> </u>	<u> </u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	152,960	157,875
Social security costs	10,825	11,321
Employer's contribution to defined contribution pension schemes	2,326	2,495
	<u>166,111</u>	<u>171,691</u>

No employee earned more than £60,000 during the year (2021: nil).

The total employee benefits (including employer pension contributions and employer national insurance) of the key management personnel were £71,802 (2021: £74,968).

The charity trustees were not paid nor received any other benefits from employment with the charity in the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

No charity trustees received payment or reimbursement of travel or subsistence costs (2021: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2022 No.	2021 No.
Performances	2.7	2.3
Educational Activities	1.3	2.0
Support	1.0	0.9
Governance	0.1	0.1
	<u>5.1</u>	<u>5.3</u>

Notes to the financial statements

For the year ended 31 March 2022

9 Related party transactions

Ms Natalie Shipman is a Trustee of Shobana Jeyasingh Dance Company and of the Oak Foundation. The Oak Foundation is a major financial contributor to Shobana Jeyasingh Dance Company and has donated £225,000 to the charity during 2021/22 (150,000 in 2020/21).

The aggregate amount of unrestricted donations received from Trustees during 2021/22 was £9,062 (2020/21 £10,162).

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Claims are made for Theatre tax Relief where possible (£30,954 was claimed in 2020/21). No claim was possible for 2021/22. Relevant costs for works currently being developed for tour will be included in future claims where it is appropriate to do so.

11 Tangible fixed assets

	Computer equipment £	Total £
Cost or valuation		
At the start of the year	3,616	3,616
Additions	2,290	2,290
At the end of the year	5,906	5,906
Depreciation		
At the start of the year	3,535	3,535
Charge for the year	445	445
At the end of the year	3,980	3,980
Net book value		
At the end of the year	1,926	1,926
At the start of the year	81	81

All of the above assets are used for charitable purposes.

Notes to the financial statements

For the year ended 31 March 2022

12 Debtors

	2022 £	2021 £
Trade debtors	1,737	735
Other debtors	14,308	20,863
Prepayments	34,838	5,992
	50,883	27,590

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	58,298	47,629
Taxation and social security	4,200	3,664
Accruals	10,100	9,740
Deferred Income	34,200	–
	106,798	61,033

14a Analysis of net assets between funds (current year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Net assets	211,792	425,000	2,500	639,292
Net assets at the end of the year	211,792	425,000	2,500	639,292

14b Analysis of net assets between funds (prior year)

	General unrestricted £	Designated £	Restricted £	Total funds £
Net assets	151,932	265,000	3,400	420,332
Net assets at the end of the year	151,932	265,000	3,400	420,332

15a Movements in funds (current year)

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Restricted funds:					
Hyde Park Place Estate Charity	3,400	-	(3,400)	-	-
Westminster Council	-	2,500	(2,500)	-	-
The Leche Trust	-	2,500	-	-	2,500
Total restricted funds	3,400	5,000	(5,900)	-	2,500
Unrestricted funds:					
Designated funds:					
Production of filmed performance of Clorinda, deferred from 2020/21	200,000	-	-	-	200,000
Live premiere and tour of Clorinda, Summer 2022.	-	-	-	160,000	160,000
Remount and tour of Contagion deferred from 2020/21	65,000	-	-	-	65,000
Total designated funds	265,000	-	-	160,000	425,000
General funds	151,932	630,421	(410,561)	(160,000)	211,792
Total unrestricted funds	416,932	630,421	(410,561)	-	636,792
Total funds	420,332	635,421	(416,461)	-	639,292

Notes to the financial statements

For the year ended 31 March 2022

15b Movements in funds (prior year)

	At 1 April 2020 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2021 £
Restricted funds:					
Cockayne – Grants for the Arts	14,758	–	(14,758)	–	–
RPS Drummond Fund	–	5,000	(5,000)	–	–
Hyde Park Place Estate Charity	–	3,400	–	–	3,400
Coronavirus Job Retention Scheme	–	7,199	(7,199)	–	–
The Space CIC Studio	–	(1,725)	–	1,725	–
Donations	–	1,125	(1,125)	–	–
Total restricted funds	14,758	14,999	(28,082)	1,725	3,400
Unrestricted funds:					
Designated funds:					
Production of filmed performance of Clorinda, deferred from 2020/21	–	–	–	200,000	200,000
Remount and tour of Contagion deferred from 2020/21	–	–	–	65,000	65,000
Total designated funds	–	–	–	265,000	265,000
General funds	263,533	713,759	(558,635)	(266,725)	151,932
Total unrestricted funds	263,533	713,759	(558,635)	(1,725)	416,932
Total funds	278,291	728,758	(586,717)	–	420,332

16 Purposes of restricted funds

Hyde Park Place Estate Charity

A grant of £3,400 was made to produce and deliver a joint visual arts and dance partnership with the National Gallery.

Westminster Council

A grant of £2,500 was made to support a pop-up dance-oriented learning event in London during the summer of 2021.

Notes to the financial statements

For the year ended 31 March 2022

17 Purposes of designated funds

Don't Say My Name	A fund of £200,000 has been designated for a filmed version of the live work Clorinda Agonistes. This fund was established in 2020/21 and remains in place until a production partner can be found.
Clorinda Tour (Summer 2022)	A fund of £160,000 has been designated for the tour of Clorinda Agonistes which will start in September 2022 with the London premiere at Sadlers Wells.
Contagion Remount Tour	A fund of £65,000 has been designated for a remount and tour of Contagion. This fund was established in 2020/21 and remains in place pending a tour schedule.

18 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property 2022 £	2021 £
Less than one year	–	9,850
One to five years	–	–
	<u>–</u>	<u>9,850</u>

The charity has a 3 year lease for office space at Somerset House which was signed on 1 April 2019. The lease has a 6 month break clause. The lease expired on 31 March 2022 and was subsequently renewed.

19 Post balance sheet events

In November 2022, Arts Council England announced details of their new national portfolio of organisations. This marked a significant change in the distribution of funding within England and consequently, Shobana Jeyasingh Dance Company's application for a new 3 year grant was unsuccessful.

In the immediate short-term, this cuts £263,493 of income from the company's 2023/24 budget. This does not affect the company's ability to remain as a going concern for the next 12 months.

20 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

SHOBANA JEYASINGH DANCE COMPANY

England & Wales - Charity number 1014567

Accounts

Company number: 2565503

Charity Number: 1014567

Shobana Jeyasingh Dance Company

Report and financial statements

For the year ended 31 March 2021

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Shobana Jeyasingh Dance Company

Reference and administrative information

For the year ended 31 March 2021

Company number	2565503 – incorporated in the United Kingdom	
Charity number	1014567 – registered in England and Wales	
Registered office and operational address	Somerset House New Wing The Strand London WC2R 1LA	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:	
	Amanda Cupples	Chair
	Caroline Price	Treasurer
	Alison Duthie	
	Rachel Harris	
	Samir Savant	(Resigned June 2021)
	Natalie Shipton	
	Sandi Ulrich	
	Oliver Vicars–Harris	
	Rebecca Simor	
	Farzana Fidai	(Appointed 1 July 2021)
Key management personnel	Moya Maxwell	Executive Director (resigned June 2021)
	Shobana Jeyasingh	Artistic Director
Bankers	Co-operative bank P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT	
Auditor	Sayer Vincent LLP Chartered Accountants and Statutory Auditor Invicta House 108–114 Golden Lane LONDON EC1Y 0TL	

The trustees present their report and the audited financial statements for the year ended 31 March 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Purposes and aims

The object with which the Charity is registered is to advance education for the public benefit through the promotion of the arts with particular, but not exclusive, reference to contemporary dance.

In achieving this object, the Charity employs the following strategies:

- Making and presenting works of quality and integrity that are contemporary, relevant, sophisticated and accessible;
- Championing Shobana Jeyasingh's unique dance language, which explores the experience of many cultures living side by side in 21st century cities;
- Collaborating with artists working in other forms, particularly composers, light, costume and technology designers, to produce outstanding work;
- Promoting the development of contemporary dance as an art form;
- Presenting work nationally and internationally on a range of platforms to reach wide and diverse audiences;
- Developing and running programmes of participation and learning that facilitate wider understanding of contemporary dance, as well as of the work of Shobana Jeyasingh;
- Enabling the artistic development of Shobana Jeyasingh as Artistic Director and Choreographer;
- Supporting the professional and artistic development of dancers and choreographers to provide career pathways within the dance sector.

Review of Activities

Shobana Jeyasingh Dance Company pushes the possibilities of dance beyond storytelling, to stimulate thought, reaction and sensation through the movement of the human body.

2020/21 has been one of the company's most challenging years, particularly for the freelance creative and dancer colleagues we support, and for the communities we reach through Learning & Participation (L&P) who have been disproportionately affected by the pandemic. However, despite the pandemic and maybe because of it, we have had a creative and successful year, turning to new areas such as digital platforms to recreate and present our work to engage record audience numbers.

This has been made possible by the invaluable support we receive from our core funders – Arts Council England, Oak Foundation, Mila Charitable Organisation, Dr Michael and Anna Brynberg Charitable Foundation and Garcia Family Foundation. From a solid base, we were able to continue creating new work, reaching new audiences and working with young people and communities hardest hit by the pandemic and lockdown restrictions.

Making and presenting contemporary dance

Until The Lions

Shobana Jeyasingh was commissioned by Opera National du Rhin in Strasbourg to choreograph and direct a new opera by Thierry Pécou, entitled '*Until The Lions*' based on the novel of the same name by Karthika Nair. Shobana Jeyasingh was working with the resident Opera Ballet company and the Opera company along with two SJD dancers ready to premiere the work in March 2020. Unfortunately owing to the pandemic, the production had to be postponed at short notice and will now receive its premiere in September 2022.

Clorinda Agonistes (working title)

In spite of lockdown, we were able to continue the development of this new work which is a retelling and restaging of Monteverdi's opera di scena 'Il Combattimento', as per our original schedule, requiring much ingenuity, a lot of online collaborating and about 25% increase in costs. The second phase of R&D was held over Zoom and did result in the last phase of R&D being undertaken in December 2020 in the studio with what we hoped to be the final cast of four dancers.

The year culminated in a 10 week creation period which ran from January 2021 to March 2021 and involved creating as much of the movement choreography and its relationship to the live music as possible. It involved introducing multiple COVID-safe protocols and procedures to ensure the health and safety of all the contributors. We are delighted that we were able to keep our commitments to the dancers and creatives and work together to develop this new and exciting

Trustees' annual report

For the year ended 31 March 2021

dance opera. Ideas for set, costume and video designs have been developed but it was decided to stop short of realising them to avoid the expense of a yearlong storage.

The creative period was to have ended with a production week followed by the production's UK premiere. However, owing to the extended lockdown the tour and premiere has been postponed to Summer 2022.

Clorinda Agonistes (working title) is a dramatic and powerful work that weaves contemporary dance, film, and baroque and new music to create a story that explores violence, resilience and revelation across the boundaries of culture and time. It is inspired by the heroine of Claudio Monteverdi's celebrated work *Il Combattimento*, the proud and fiery Muslim warrior Clorinda who refuses to reveal her name. In Shobana Jeyasingh's bold, visceral and surprising retelling of Clorinda's story, Monteverdi's heroine not only fights Tancredi the Crusader but also becomes symbolic of women engaging in and caught up in the struggles of the Middle East today. In this bravura act of time travel, the baroque beauty of Monteverdi gives way to music by the celebrated Arab-American composer Kareem Roustom, whose specially commissioned score played live by string quartet includes Dabke rhythms and the haunting voice of Syrian soprano Dima Orsho.

This piece is a co-commission with Sadler's Wells Theatre and will receive its London premiere in September 2022 followed by a UK tour. The world premiere will now take place as part of Grange Festival in July 2022

(Don't) Say My Name (working title)

We commenced research on the latest project to take its inspiration from Monteverdi's '*Il Combattimento*'. This time we will create a contemporary retelling of the opera for film. This is a separate creative output from the stage production and it is planned to go into production in Autumn 2021 with the release expected in 2022.

Contagion

We were delighted to become one of the first dance companies to present live dance for audiences as soon as lockdown measures had eased slightly in August 2020, by being part of The Grange Festival's outdoor production '*Precipice*'. As part of this promenade production we presented a new version of *Contagion*, restaged to suit the outdoor conditions and shortened to 10-minutes for four dancers. The performances were all sold out attracting 720 people.

"Shobana Jeyasingh's exceptional Contagion, which deftly conjures the horror of the Spanish flu epidemic of 1918 and seems horribly relevant now" The Guardian

In addition, in November, *Contagion* was again restaged and a specially choreographed version of 18 minutes for 8 dancers was created for Sadlers' Wells and the BBC as part of the Dancing Nation broadcast. The live broadcast was not possible because of lockdown restrictions and the broadcast had to be postponed twice because of lockdown, but eventually went ahead in January

Trustees' annual report

For the year ended 31 March 2021

2021. The programme was available only on BBC iPlayer in the UK and via Sadler's Wells website internationally. There were nearly 60,000 views of the 3-part broadcast.

It had originally been planned to present this 2018 work at the Southbank in the Autumn, however this had to be cancelled. Conversations have resumed with a view to remounting the production in the 2021/2022 Season, subject to COVID restrictions lifting.

SJD Shorts

As a response to Lockdown, we produced and broadcast this season of specially created and curated films using captured footage. Each of the episodes were scripted and curated in collaboration with Sanjoy Roy, the Guardian dance critic. All the films shown have been made with film maker Gary Tanner. This involved looking at raw footage and re-imagining it for the screen. Our "global" usage of the screen during Lockdown gave us an opportunity to create an event that cut across the barriers that have so far divided performance, curation and outreach. With SJD Ahorts we have hopefully been able to combine all three in a coherent whole. As the comments below show, effecting the transition from capture to film was noticed and made SJD Shorts different to most of the other performing arts on offer on screen at that time.

"It's really, really great. I think, apart from the quality, the special thing is the way it links between contextual discussion, the piece and the participation.." The Director of The Place on Strange Blooms

*"I loved watching it and hearing your conversation.. Too Mortal is a beautiful film (what fabulous editing job)"*The Director, Cultural Foundation Amsterdam

*"The filming of this is also compelling. Makes it possible to relive the remarkable experience of seeing Too Mortal live. Its brilliant"*Kate Flatt, Choreographer ROH London

The complete programme was broadcast as follows:

Monday 20 April: Configurations

Sunday 17 May: Faultline

Sunday 31 May: Strange Blooms

Monday 22 June: Too Mortal

Monday 6 July: Outlander/études

Monday 20 July: Material Men Redux

Monday 3 August: Staging Schiele

Monday 17 August: Contagion

The films were broadcast on Facebook Premier with catch ups available both on FaceBook and You Tube. Over the eight broadcasts we reached over 1.2 million people (80% of which were new to SJD), with engagement of over 780k, and 90k unique views (a 900% increase on what was achieved in the past with our online broadcasts).

Learning and Participation

Despite the challenges of Lockdown, our Learning and Participation programme continued throughout the year – some programmes were delivered in person and others online, as we reacted to the changing conditions.

We made it a priority to work with dance students at schools and colleges to provide a number of online learning sessions. We also worked with other groups who had been hardest hit by lockdown – young carers and those affected by homelessness. We continued to offer CPD opportunities to our dancers to broaden their skillset and create more work opportunities for them outside of performing.

Overall activity:

- We ran a total of 59 workshops and produced 6 digital resources
- We reached a total of 782 people
- We ran 3 CPD activities for our Dance Educators
- We employed 13 freelance creatives across the programme
- We worked with 16 secondary schools, 3 community groups, 2 Higher Education institutions and 3 Further Education colleges
- We delivered activity connected to: 'Faultline', 'Contagion', 'Clorinda Agonistes' and Careers activity

Project Highlights

Faultline tutorial

To accompany the SJD Shorts *Faultline* online screening on Monday 4th May we created a 'Faultline' online project to engage young dancers and their teachers while having to learn remotely. We relaunched the Learning resource for *Faultline* and produced a short dance tutorial from Associate Artist, Avatâra Ayuso to help students dance at home with a *Faultline* inspired activity. We set up a network of dance groups, dance teachers and amateur dancers online to promote this to directly.

Our L&P Dancers, were available to offer remote tips, review of choreographic phrases and workshop sessions to secondary school teachers wanting to include *Faultline* in this term's curriculum.

This was the first time we had delivered online workshop and was seen as a pilot. We discovered we could make the most of online technology use: to reach groups we physically never would have been able to reach in person and to use the 'recording' functionality for teachers to go back to the workshop details.

Trustees' annual report

For the year ended 31 March 2021

Feedback:

'I really enjoyed [the online workshop] and was so glad for the opportunity, it worked out perfectly for what I wanted to do with the group! It was also really helpful that we recorded it! It means if we want to use it in the future, we have everything stored to remind ourselves.'

Secondary School GCSE Teacher

Statistics:

- Faultline online tutorial : viewed 151 times on Vimeo (through private link)
- 3 (online) workshops, totaling 42 participants

Contagion Solo

We set ourselves the goal of reaching out to more schools to help teachers navigate the new exam requirements this year, and we were very pleased with the huge uptake in our Contagion Solo (a short solo extracted from Contagion to fit the A-Level requirements) workshops.

We delivered 2 CPD teachers workshops (engaging around 40 teachers from 30 different schools and colleges), 12 workshops directly in schools (engaging over 200 students dancing at home), and produced a very thorough Contagion solo resource pack for teachers and students to use for A-Level, BTEC and even GCSE exam groups. This will be very useful to all dance exam groups in years to come.

'Just wanted to email to say thank you again for the workshop on Friday and for the resources you sent afterwards – that's brilliant to be able to send so much out to teachers! Our students loved the material and really enjoyed learning new rep! – Dance teacher, Secondary School

Statistics:

- 2 CPD workshops, 40 teachers
- 12 workshops, 271 students
- Contagion solo videos: over 200 views

Reach:

We reached 30 different schools/FE Colleges/Universities, from all across England and Northern Ireland thanks to social media specialist interest groups. We also connected with teachers abroad (Europe) who were connected to UK dance teachers groups. This led us to revive our Most Contagious Dance Platform and receive submissions from international groups.

Partnership based projects

There were two of these projects run this year – one in Summer with Dream Arts and the second in the Winter with Streetwise Opera.

Trustees' annual report

For the year ended 31 March 2021

Dream Arts project

This was our first project back in the studio, and it was a great success. The 15 Westminster-based children recruited by Dream Arts, all from families with lower engagement in the arts, worked with our dance educator to create a short piece of work mixing music, speech writing and movement to express their concern about climate change. After so many months of only online engagement the children (and our dancer) were delighted to be able to work together in one physical space (albeit still socially distanced).

This was an important project for us, not least as we created a new partnership with an established Westminster-based organization, but it was an opportunity to trial COVID secure activity guidelines.

Reporting:

- 93% of participants believed their ability to share thoughts and feelings had improved
- 86% of participants said they were now more open to learning new skills
- 100% of participants would recommend the Pimlico Million Summer Project

Participant Feedback:

'I like to perform in front of others now' – Participant (aged 8)

'I liked expressing my feelings to people and sharing stories' – Participant (aged 9)

'I achieved taking charge and trying to show the way' – Participant (aged 16)

Statistics:

- 15 participants, all from Westminster, aged 8 – 15
- New partnership with Dream Arts

Streetwise Opera Partnership with Trinity Laban

Our pilot project with Streetwise Opera (SWO) and Trinity Laban (TL) to create a bold, experimental new film premiered earlier in May. Entitled 'In this place', the dance film is supported by a score and singing entirely created by the participants and echoing the hardship they have been facing. SWO support people affected by homelessness, and we have been collaborating to build an online space to explore creativity for those disproportionately affected by the coronavirus pandemic, empowering them to become creative, curious and experimental through dance.

This project has reached some of the most vulnerable, most impacted and hardest-to-reach members of our society. Over three months, we engaged 16 performers from SWO, 15 students from Trinity Laban, employed 3 freelance creatives (Movement Director, Composer, Music Director) and led 28 workshops.

The overall feedback from the project has been very positive and rewarding, not only for the participants (which we reported on at the last board), but for SJD. We have now established a strong last longing partnership with SWO and are already planning further iterations of the project

Trustees' annual report

For the year ended 31 March 2021

nationally for 2022. SJD is now in an even stronger position nationally to champion participation in dance and be at the forefront of activity, creativity and funding in this sector.

'Thank you so much again for this extraordinary experience, it was just incredible to be able to connect with all of you and have the opportunity to learn a lot too. It was an experience that has enriched me both as a person and artist.'

Thank you so much again for this extraordinary experience, it was just incredible to be able to connect with all of you and have the opportunity to learn a lot too. It was an experience that has enriched me both as a person and artist. – Trinity Laban student

Professional Development

SUMMERINTENSIVE

While there has been no shortage of online dance and fitness classes during lockdown, we were keen to offer more creative opportunities for our company dancers to develop them as artists. Catarina Carvalho, one of our senior dancers, delivered an intensive 'SJD online Summer School' in August to keep our dancers engaged, creative and further their knowledge of SJD rep. 7 dancers took part and 5 of them will be involved in an online project, *Room to Room*, created by Catarina. SJD are supporting this project, which will include around 50 dancers and choreographers from around the world.

'It was so lovely to connect with each other!' – Summer Intensive Dancer

'I really enjoyed the possibility to explore the task and the continuity of them...it felt we were working to build from each session' – Summer Intensive Dancer

Safeguarding refresher and training

We took the time to review and update our Safeguarding policies (to also include a new online safeguarding policy and guidelines) in consultation with Dance School Safeguarding Services. This led to us offering Safeguarding training designed specifically for our dancers in July 2020, accompanied by training material made specifically for SJD. It was the first time most of our dancers reconnected (online) with each other and were offered such specialist Safeguarding training for dance.

Stats:

- 12 company and L&P dancers took part

Financial Review

The end of year result shows a surplus of £142,041 with reserves carried forward of £420,332. The financial statements split SJD's charitable activities between the making and presenting of contemporary dance and our Learning and Participation programme. 11% of our charitable expenditure during the year was allocated to Learning and Participation.

A portion of the unrestricted reserves shown at the end of this financial year has all been designated to the making of the production of *Clorinda Agonistes* and a remount of *Contagion* and are not free reserves.

Fundraising

The following major unrestricted grants and donations were received during the 2020/21 financial year:

- £150,000 from the Oak Foundation to support ongoing activities.
- £100,000 from the Deborah Loeb Brice Donor Advised Fund to support ongoing activities.
- £50,000 from the Dr Michael and Anna Brynberg Charitable Foundation to support ongoing activities.
- £25,000 from the Garcia Family Foundation to be used to support ongoing activities and our Learning and Participation work.
- £20,000 from the Mila Charitable Organisation to support ongoing activities.
- £10,000 from Westminster City Council from their COVID discretionary support fund for charities to support our ongoing activities during the pandemic.

Income from Making and Presenting Contemporary Dance

Performance opportunities were extremely limited owing to the closure of live events. Our income from making and presenting contemporary dance was therefore severely curtailed. We received performance fees of £9,720 from The Grange Festival for our contribution of 'Contagion' in their promenade production 'Precipice'. We also received £4,500 from Sadler's Wells Trust as a contribution to the costs related to mounting *Contagion* for recording and inclusion in the Dance Nation online broadcast.

Learning and Participation

Our opportunities for generating income from our Learning and Participation team was also severely restricted during the year. We invoiced £829 from 2 school residencies and an online workshop based around 'Contagion'.

Support Costs

The administrative team worked in a fiscally responsible manner to keep support costs to an absolute minimum.

Principal risks and uncertainties

The company has highlighted three key risks which are outlined below. The company has a risk register in place to identify and score risks and establish control procedures to mitigate those risks. Every area of risk is assigned to specific individuals within the company and the register is reviewed by the Finance Committee and the Board of Trustees at scheduled meetings.

i. Impact of COVID-19 Pandemic

Although the company navigated the challenges of the Pandemic and lockdown, it has had a devastating effect on the sector. All our planned live performances were cancelled or postponed to 2022 – with a delay of over 15 months to 2 years. This has had an impact on the company and our freelance dancers in particular, many of whom are having to diversify their artistic practice to survive and who may not be available to perform in the productions they helped to create. Finding dancers of maturity and artistic excellence was always challenging, but we know of several dancers who have left the sector due to the uncertainty caused by the pandemic.

Theatres and Festivals have been hugely impacted and we know of a huge programming backlog created by the extended lockdowns. This has had an impact on the company's ability to secure tour dates, especially as theatres are having to reschedule nearly two years' worth of programming and are prioritising commercial productions in order to bring in much needed box office revenue.

ii. Funding Streams

Funding for SJD will always be challenging. Outside of Arts Council support, philanthropy remains our most significant source of income. Although this funding model proved to be a huge benefit to SJD during the lockdown, we know that demand on trusts and foundations has increased immeasurably and our ability to attract new funding from this charitable source is diminished as a result of increased demand.

Attracting substantial new commissioning investment from traditional sources will continue to be extremely challenging in the short to medium term, as these producing houses have had to use their cash reserves to survive the pandemic.

iii. International Touring

The twin challenges of Brexit and COVID have really impacted the international touring market. We continue to receive interest from Festivals overseas for one-off performances, but we note that logistics are more difficult (Visas, quarantine, Carnets) and costs are prohibitive. It has also been noted that many countries are prioritising programming domestic companies over issuing invitations to international companies. We do not see this situation changing in any meaningful way before 2023.

Reserves policy and going concern

The current level of reserves is £420,332 of which £3,400 are restricted. Unrestricted general funds are available for the use of the trustees in the furtherance of the general objectives of Shobana Jeyasingh Dance Company and have not been designated for other purposes.

Trustees' annual report

For the year ended 31 March 2021

We aim to maintain these funds at a level approximating to about six months of operating costs of the company, approximately £130,000.

Unrestricted designated funds are set aside by trustees for developing and touring the following years productions as this is core to SJD's objectives. These funds remain part of unrestricted funds as designation has administrative purpose only and doesn't legally restrict trustees' discretion to apply the monies to other purposes. A sum of £265,000 has been allocated as designated reserves for the filming of *Clorinda Agonistes* and a remount of *Contagion* during the 2021/22 financial year.

After allowing for designated reserves and our reserves policy, the company has surplus unrestricted funds of £151,932.

Restricted funds are subject to restrictions on their expenditure by the donor or the purpose of the appeal.

Plans for the future

Future projects

The following projects have been significantly progressed:

- *Clorinda Agonistes* – a new commission by SJD and Sadler's Wells for September 2022.
- *Until The Lions* – a new commission by Opera National Du Rhin has been postponed until September 2022.
- *(Don't) Say My Name* – a new interpretation of Monteverdi's 'Il Combattimento' which will be made for film.

Fundraising declaration

Shobana Jeyasingh Dance Company is a member of The Institute of Fundraising (IoF), which is the professional membership body for UK fundraising. We employ a professional fundraiser who works with a fundraising committee which approves and oversees all the fundraising activity. The fundraising committee is chaired by a member of the IoF and ensure we follow best practice. We have had no complaints about our fundraising activities or practice.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 5 December 1990 and registered as a charity on 7 October 1992.

The company was established under a memorandum of association, which established the objects and powers of the charitable company and is governed under its articles of association.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 to the accounts.

Remuneration policy for key management personnel

The remuneration for key management personnel is set by the Trustees with reference to the current market environment. The company aims to adjust remuneration on an annual basis in line with general inflation where it is appropriate to do so.

Appointment of trustees

The Board of Directors appoints new Trustees from time to time, to fill a casual vacancy or as an addition to the existing trustees.

In accordance with the Company's Memorandum and Articles of Association, a new trustee can be appointed by nomination from any of the existing trustees. The nomination must take place, and be seconded, at a Board Meeting.

At every Annual General Meeting, the longest-serving third of the Trustees retire from office. Trustees retiring in this manner are eligible for re-election, by nomination and seconding from remaining members.

Trustee induction and training

The induction of new trustees takes place in meetings with the Chair, Artistic Director and Executive Director. During the induction, new trustees are briefed on, and presented with relevant documents concerning their legal obligations under charity and company law, the content of the Memorandum of Articles of Association, the Board of Directors and the decision-making processes, the Business Plan and recent financial performance of the Charity. Individual training needs are discussed with new members shortly following recruitment. Board development and general training needs are considered in board meetings from time to time.

Related parties and relationships with other organisations

Ms Natalie Shipman is a Trustee of Shobana Jeyasingh Dance Company and of the Oak Foundation. The Oak Foundation is a major financial contributor to Shobana Jeyasingh Dance Company and has donated £150,000 to the charity during 2020/21 (£150,000 in 2019/20).

Statement of responsibilities of the trustees

The trustees (who are also directors of Shobana Jeyasingh Dance Company for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Trustees' annual report

For the year ended 31 March 2021

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

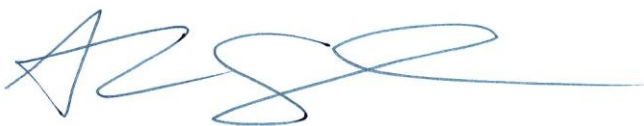
In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware.
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees' annual report has been approved by the trustees on 22 September 2021 and signed on their behalf by



Amanda Cupples
Chair

Independent auditor's report

To the members of

Shobana Jeyasingh Dance Company

Opinion

We have audited the financial statements of Shobana Jeyasingh Dance Company (the 'charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Shobana Jeyasingh Dance Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report including the strategic report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.

Independent auditor's report

To the members of

Shobana Jeyasingh Dance Company

- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sayer Vincent LLP

Judith Miller (Senior statutory auditor)

15 November 2021

for and on behalf of Sayer Vincent LLP, Statutory Auditor
Invicta House, 108-114 Golden Lane, LONDON, EC1Y 0TL

Shobana Jeyasingh Dance Company

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2021

	Note	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Income from:							
Donations and legacies	2	664,589	14,999	679,588	556,261	58,225	614,486
Charitable activities							
Making and Presenting							
Contemporary Dance	3	14,220	–	14,220	58,645	–	58,645
Learning and Participation	3	829	–	829	2,112	–	2,112
Investments		3,167	–	3,167	2,788	–	2,788
Other	4	30,954	–	30,954	37,224	–	37,224
Total income		713,759	14,999	728,758	657,030	58,225	715,255
Expenditure on:							
Raising funds	5	29,980	–	29,980	30,150	3,074	33,224
Charitable activities							
Making and Presenting							
Contemporary Dance	5	474,673	19,758	494,431	481,209	43,467	524,676
Learning and Participation	5	53,982	8,324	62,306	55,220	–	55,220
Total expenditure		558,635	28,082	586,717	566,579	46,541	613,120
Net income / (expenditure) for the year	5	155,124	(13,083)	142,041	90,451	11,684	102,135
Transfers between funds		(1,725)	1,725	–	–	–	–
Net movement in funds		153,399	(11,358)	142,041	90,451	11,684	102,135
Reconciliation of funds:							
Total funds brought forward		263,533	14,758	278,291	173,082	3,074	176,156
Total funds carried forward		416,932	3,400	420,332	263,533	14,758	278,291

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

Shobana Jeyasingh Dance Company

Balance sheet

Company no. 02565503

As at 31 March 2021

	Note	£	2021 £	2020 £
Fixed assets:				
Tangible assets	11		<u>81</u>	<u>568</u>
			81	568
Current assets:				
Debtors	12	27,590	44,757	
Cash at bank and in hand		<u>453,694</u>	<u>269,227</u>	
		481,284	313,984	
Liabilities:				
Creditors: amounts falling due within one year	13	<u>(61,033)</u>	<u>(36,261)</u>	
Net current assets			<u>420,251</u>	<u>277,723</u>
Total net assets			<u><u>420,332</u></u>	<u><u>278,291</u></u>
The funds of the charity:	16			
Restricted funds			3,400	14,758
Unrestricted funds:				
Designated funds		265,000	-	
Fair value reserve		-	-	
Revaluation reserve		-	-	
General funds		-	-	
Pension reserve		-	-	
General funds		<u>151,932</u>	<u>263,533</u>	
Total unrestricted funds			<u>416,932</u>	<u>263,533</u>
Total charity funds			<u><u>420,332</u></u>	<u><u>278,291</u></u>

Approved by the trustees on 22 September 2021 and signed on their behalf by

Amanda Cupples
Chair

Shobana Jeyasingh Dance Company

Statement of cash flows

For the year ended 31 March 2021

Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for the reporting period (as per the statement of financial activities)	142,041	102,135
Depreciation charges	487	487
Dividends, interest and rent from investments	(3,167)	(2,788)
Decrease in debtors	17,166	66,635
Increase/(decrease) in creditors	24,773	(20,242)
Net cash provided by operating activities	181,300	146,227

	Note	2021 £	£	2020 £	£
Cash flows from operating activities					
Net cash provided by operating activities		181,300		146,227	
Cash flows from investing activities:					
Dividends, interest and rents from investments		3,167		2,788	
Net cash provided by investing activities		3,167		2,788	
Change in cash and cash equivalents in the year		184,467		149,015	
Cash and cash equivalents at the beginning of the year		269,227		120,212	
Cash and cash equivalents at the end of the year		453,694		269,227	

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies

a) Statutory information

Shobana Jeyasingh Dance Company is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address and principal place of business is Somerset House, New Wing, The Strand, London, WC2R 1LA.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006/Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of dance performances and educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 31 March 2021

1 Accounting policies (continued)

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Where information about the aims, objectives and projects of the charity is provided to potential beneficiaries, the costs associated with this publicity are allocated to charitable expenditure.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rate in use is as follows:

- | | |
|-------------|-----|
| • Equipment | 25% |
|-------------|-----|

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

q) Pensions

A policy that is compliant with auto-enrollment regulations was in place by the charity's staging date of January 2017.

Notes to the financial statements

For the year ended 31 March 2021

2 Income from donations and legacies

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Grants						
Arts Council England	263,493	-	263,493	258,732	-	258,732
Oak Foundation	150,000	-	150,000	150,000	-	150,000
The Deborah Loeb Brice Donor Advised Fund at CAF America	100,000	-	100,000	-	-	-
Garcia Family Foundation	25,000	-	25,000	50,000	-	50,000
The Mila Charitable Organisation	20,000	-	20,000	-	-	-
COVID Discretionary Support Grant	10,000	-	10,000	-	-	-
Dr Michael and Anna Brynberg Charitable Foundation	50,000	-	50,000	50,000	-	50,000
Garfield Weston Foundation	-	-	-	30,000	-	30,000
Cockayne – Grants for the Arts	-	-	-	-	25,000	25,000
ft'work Trust	-	-	-	-	22,500	22,500
The Space CIC Studio	-	(1,725)	(1,725)	-	10,725	10,725
Coronavirus Job Retention Scheme	-	7,199	7,199	-	-	-
RPS Drummond Fund	-	5,000	5,000	-	-	-
Hyde Park Place Estate Charity	-	3,400	3,400	-	-	-
Gifts	46,096	1,125	47,221	17,529	-	17,529
Donated services	-	-	-	-	-	-
	664,589	14,999	679,588	556,261	58,225	614,486

3 Income from charitable activities

	2021 Total £	2020 Total £
Making and Presenting Contemporary Dance		
Commission Fees	-	8,000
Performance Fees and Ticket Sales	14,220	50,645
Sub-total for Making and Presenting Contemporary Dance	14,220	58,645
Learning and Participation		
Workshop Fees	829	2,112
Sub-total for Learning and Participation	829	2,112
Total income from charitable activities	15,049	60,757

All income from charitable activities is unrestricted.

4 Income from other activities

	2021 Total £	2020 Total £
Theatre Tax Relief	30,954	36,940
Miscellaneous Income	-	284
Total income from other activities	30,954	37,224

All income from other activities is unrestricted.

Notes to the financial statements

For the year ended 31 March 2021

5a Analysis of expenditure (current year)

	Charitable activities						
	Cost of raising funds	Making and Presenting Contemporary Dance	Learning and Participation	Governance costs	Support costs	2021 Total	2020 Total
	£	£	£	£	£	£	£
Staff costs (Note 7)	–	91,589	39,752	7,497	32,853	171,691	179,652
Dancers' Fees	–	77,336	10,386	–	–	87,722	62,556
Consultants' Fees	–	121,163	–	–	14,382	135,545	100,190
Costumes/Sets	–	4,686	–	–	–	4,686	17,557
Other Production Costs	–	35,016	–	–	–	35,016	22,802
Travel/Accommodation	–	32,422	218	–	–	32,640	47,313
Marketing	–	45,037	–	–	–	45,037	85,381
Fundraising	29,980	–	–	–	–	29,980	33,720
Project Research	–	188	–	–	–	188	2,675
Learning and Participation Costs	–	–	2,711	–	–	2,711	9,603
Office Rental and Utilities	–	–	–	–	34,686	34,686	45,453
Audit and Accountancy	–	–	–	5,915	900	6,815	6,218
	29,980	407,437	53,067	13,412	82,821	586,717	613,120
Support costs	–	74,870	7,951	–	(82,821)	–	–
Governance costs	–	12,124	1,288	(13,412)	–	–	–
Total expenditure 2021	29,980	494,431	62,306	–	–	586,717	–
Total expenditure 2020	33,224	524,676	55,220	–	–	–	613,120

Shobana Jeyasingh Dance Company

Notes to the financial statements

For the year ended 31 March 2021

5b Analysis of expenditure (prior year)

	Charitable activities					
	Cost of raising funds	Making and Presenting Contemporary Dance	Learning and Participation	Governance costs	Support costs	2020 Total
	£	£	£	£	£	£
Staff costs (Note 7)	–	93,886	19,003	9,315	57,448	179,652
Dancers' Fees	–	50,148	12,408	–	–	62,556
Consultants' Fees	–	86,654	–	–	13,536	100,190
Costumes/Sets	–	17,557	–	–	–	17,557
Other Production Costs	–	22,802	–	–	–	22,802
Travel/Accommodation	–	44,932	1,394	–	987	47,313
Marketing	–	85,381	–	–	–	85,381
Fundraising	33,224	–	–	–	496	33,720
Project Research	–	2,675	–	–	–	2,675
Learning and Participation Costs	–	–	9,603	–	–	9,603
Office Rental and Utilities	–	–	–	199	45,254	45,453
Audit and Accountancy	–	–	–	5,600	618	6,218
	33,224	404,035	42,408	15,114	118,339	613,120
Support costs	–	106,978	11,361	–	(118,339)	–
Governance costs	–	13,663	1,451	(15,114)	–	–
Total expenditure 2020	33,224	524,676	55,220	–	–	613,120

Notes to the financial statements

For the year ended 31 March 2021

6 Net income for the year

This is stated after charging / (crediting):

	2021 £	2020 £
Depreciation	487	487
Operating lease rentals:		
Property	18,391	19,182
Auditor's remuneration (excluding VAT):		
Audit	5,915	5,600
Other services	900	618
	<u>900</u>	<u>618</u>

7 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	157,875	163,283
Social security costs	11,321	13,581
Employer's contribution to defined contribution pension schemes	2,495	2,788
	<u>171,691</u>	<u>179,652</u>

No employee earned more than £60,000 during the year (2020: nil).

The total employee benefits (including employer pension contributions and employer national insurance) of the key management personnel were £74,968 (2020: £93,152).

The charity trustees were not paid nor received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

No charity trustees received payment or reimbursement of travel or subsistence costs (2020: £nil).

8 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021 No.	2020 No.
Performances	2.3	2.1
Educational Activities	2.0	1.7
Support	0.9	1.6
Governance	0.1	0.1
	<u>5.3</u>	<u>5.5</u>

9 Related party transactions

Shobana Jeyasingh Dance Company contracted with Shobana Jeyasingh for the provision of Artistic Director and choreography services up until 30 June 2019. From 1 July 2019 Shobana Jeyasingh became Artistic Director under a contract of employment, with additional choreography services to be billed separately. The total amount invoiced by Shobana Jeyasingh was £20,000 (2020: £17,383). The balance owed to Shobana Jeyasingh at 31 March 2021 was £nil (2020: £nil).

Ms Natalie Shipman is a Trustee of Shobana Jeyasingh Dance Company and of the Oak Foundation. The Oak Foundation is a major financial contributor to Shobana Jeyasingh Dance Company and has donated £150,000 to the charity during 2020/21 (150,000 in 2019/20).

The aggregate amount of unrestricted donations received from Trustees during 2020/21 was £10,162 (2019/20 £2,737).

10 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

A claim for £30,954 was made during the year for Theatre Tax Relief. The claim relates to the 2019/20 financial year and has been recognised under 'Other Income'. The claim was agreed and was paid on 26 March 2021.

11 Tangible fixed assets

	Computer equipment £	Total £
Cost or valuation		
At the start of the year	3,616	3,616
At the end of the year	3,616	3,616
Depreciation		
At the start of the year	3,048	3,048
Charge for the year	487	487
At the end of the year	3,535	3,535
Net book value		
At the end of the year	81	81
At the start of the year	568	568

All of the above assets are used for charitable purposes.

Shobana Jeyasingh Dance Company

Notes to the financial statements

For the year ended 31 March 2021

12 Debtors

	2021 £	2020 £
Trade debtors	735	17,793
Other debtors	20,863	8,069
Prepayments	5,992	18,895
	<u>27,590</u>	<u>44,757</u>

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	47,629	12,295
Taxation and social security	3,664	3,143
Accruals	9,740	20,823
	<u>61,033</u>	<u>36,261</u>

14a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	416,932	3,400	420,332
Net assets at the end of the year	<u>416,932</u>	<u>3,400</u>	<u>420,332</u>

14b Analysis of net assets between funds (prior year)

	General unrestricted £	Restricted £	Total funds £
Net current assets	263,533	14,758	278,291
Net assets at the end of the year	263,533	14,758	278,291

15a Movements in funds (current year)

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Restricted funds:					
Cockayne – Grants for the Arts	14,758	–	(14,758)	–	–
RPS Drummond Fund	–	5,000	(5,000)	–	–
Hyde Park Place Estate Charity	–	3,400	–	–	3,400
Coronavirus Job Retention Scheme	–	7,199	(7,199)	–	–
The Space CIC Studio	–	(1,725)	–	1,725	–
Donations	–	1,125	(1,125)	–	–
Total restricted funds	14,758	14,999	(28,082)	1,725	3,400
Unrestricted funds:					
Designated funds:					
Production of filmed performance of Clorinda, deferred from 2020/21	–	–	–	200,000	200,000
Remount and tour of Contagion deferred from 2020/21	–	–	–	65,000	65,000
Total designated funds	–	–	–	265,000	265,000
General funds	263,533	713,759	(558,635)	(266,725)	151,932
Total unrestricted funds	263,533	713,759	(558,635)	(1,725)	416,932
Total funds	278,291	728,758	(586,717)	–	420,332

15b Movements in funds (prior year)

	At 1 April 2019 £	Income & gains £	Expenditure & losses £	Transfers £	At 31 March 2020 £
Restricted funds:					
Arts Council England Catalyst Evolve Fund	3,074	–	(3,074)	–	–
ft'work Trust	–	22,500	(22,500)	–	–
The Space CIC Studio	–	10,725	(10,725)	–	–
Cockayne – Grants for the Arts	–	25,000	(10,242)	–	14,758
Total restricted funds	3,074	58,225	(46,541)	–	14,758
General funds	173,082	657,030	(566,579)	–	263,533
Total unrestricted funds	173,082	657,030	(566,579)	–	263,533
Total funds	176,156	715,255	(613,120)	–	278,291

16 Purposes of restricted funds

Hyde Park Place Estate Charity	A grant of £3,400 was made to produce and deliver a joint visual arts and dance partnership with the National Gallery.
RPS Drummond Fund	A grant of £5,000 was made to support the composition of the music for our production of Monteverdi's "Il Combattimento".
Cockayne Grant for the Arts	A grant of £25,000 was made to support a major new dance commission and radical reinterpretation of Monteverdi's "Il Combattimento". The remaining balance of £14,758 was spent during 2020/21.
The Space CIC Studio	A grant of £10,725 was made to support the live-streaming of Staging Schiele in November 2019. The final milestone was not met and the final payment of £1725 was not made and was reversed during 2020/21.
Donations	2 donations were received to support our Learning and Participation activities.
Coronavirus Job Retention Scheme	A grant of £7,199 was made under the job retention scheme to support one staff member was placed on furlough for 6 months.

17 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property 2021 £	2020 £
Less than one year	9,850	9,850
One to five years	–	–
	<u>9,850</u>	<u>9,850</u>

The charity has a 3 year lease for office space at Somerset House which was signed on 1 April 2019. The lease has a 6 month break clause.

18 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.