

THE GRACE ORGANISATION

Report and Accounts

Year ended 31 March 2024

BLESSED ACCOUNTANTS

328 London Road

Mitcham

Surrey CR4 3ND

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THE GRACE ORGANISATION

FOR THE YEAR ENDED 31 MARCH 2024

COMPANY INFORMATION

Registered Office
Pretoria Road Community Centre
Pretoria Road
London
N17 8DX

Charity Registration Number

1014553

Trustees

Rev Paulette Yusuf (Minister & Chair)
Ms Beverley Messam (Trustee)

Governing Document

Constitution For The Grace Organisation

Independent Examiner

Ms Florence Johnson
Blessed Accountants
328 London Road
Mitcham CR4 3ND

Bankers

Natwest Bank
Upper Edmonton Branch
104/110 Fore Street
Upper Edmonton
London N18 2XA

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THE GRACE ORGANISATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ending 31 March 2024

Objects of the charity

The principal aims and objectives of the Organisation are:

- a) the advancement of the Christian faith according to the principles of the Bible
- b) the advancement of education in the Christian faith; and
- c) to carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Organisation is committed to enabling as many people to access its services and to become part of our local community. We run various activities, church services and events throughout the week.

Governance

The policy and operating decisions of the Organisation rest with the Trustees. Meetings are held throughout the year.

Review of Activities

The Grace Organisation (also known as Grace Fellowship) has moved along with Grace organisation (that focuses mainly on day care facilities for the elderly) to new premises in 2023. This year was spent settling into new premises with quite a few adjustments to our ways of working. A launch event was held in August to celebrate our move. This was well attended by the community and various speakers and artists in attendance.

A welcome team was introduced this year so those attending church service will receive a warm welcome from members of the church. New members were received into the membership of the church.

Evangelism in the community was delivered during this period. Our zoom training sessions continue as well as in person training/teaching for church members and officers, baptismal classes, christenings, rehearsals for youth and worship team.

Specific training for worship leaders was delivered during this year. New members to join the team.

Youth Sundays and activities continue along with counselling and practical support for those in need.

Our Family Sundays are well supported, and the community receive support via free food supplies each Sunday. Sunday Services as well as our special celebratory services; Easter, Christmas and New Year continue.

Our YouTube online services continue with an online community supporting us. The Grace Organisation continues to support the homeless in the community

Approval

This report was approved by the Trustees on 24 January 2025 and signed on their behalf by:

Mrs Paulette Yusuf (Minister & Trustee)

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE GRACE ORGANISATION**

I have examined the accounts for the year ended 31 March 2024 on pages 4 to 7 following which have been prepared on the basis of the accounting policies set out on page 6.

Respective Responsibilities of Trustees and Examiner

The Trustees of the company are responsible for the preparation of accounts; they consider that the audit is needed. I have been appointed to conduct an Independent Examination required by section 145 of the Charities Act 2011 and to report in accordance with the regulations made under section 145 of that Act.

It is my responsibility to examine the accounts, without performing an audit, and to report to the Trustees.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

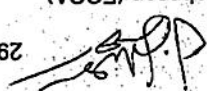
- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011;
- (3) state whether particular matters have come to my attention.

Basis of Examiner's Statement

This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.


29.01.24
Ms F Johnson (FCCA)
Blessed Accountants

THE GRACE ORGANISATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

Notes	Unrestricted Funds	Total Funds
	£s	£s
		2024

Receipts			
<u>Voluntary Receipts</u>			
Donations and Regular Giving	2	42,095	42,095
Raised for Mission Partners		-	-
Premises Hire		-	-
Fees and Other		-	-
Interest on Deposits		-	-
Investment income		-	-
Other incoming resources		-	-
Total Receipts		42,095	42,095

<u>Payments</u>			
<u>Church Activities</u>			
Costs of the Ministry		3,448	3,448
Guest Speakers' costs		5,461	5,461
Church Activities		28,384	28,384
Ministry Expenses	4	634	634
Missions		-	-
Other		-	-
Premises Costs		400	400
Church Premises Costs		-	-
Costs of Generating Funds		-	-

Total Payments		38,327	38,327
Net Receipts/(Payments)		3,768	3,768
Transfers between funds		-	-
Net after transfers		3,768	3,768
Balances brought forward 1 April		13,986	13,986
Balances carried forward 31 March		17,754	17,754

The notes on pages 6 and 7 form part of these statements

THE GRACE ORGANISATION
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2024

Unrestricted Funds	£s
Total	2024
£s	

Assets	Cash Funds	Cash Balances	Bank Current Accounts	Other Monetary Assets
	3,593	14,161		
	14,161			

17,754		17,754
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Subtotal of Fund balances on the Receipts and Payments Account

17,754		17,754
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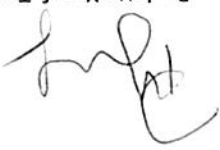
Debtor
Total Assets including Debtor

Assets Retained for Church Use

Unrestricted Funds	£s
Total	2024
£s	

Liabilities
Contingent Liabilities

Approved by the Trustees at a Meeting on 19 January 2024 and signed on their behalf by


 Paulette Yusuf, Trustee

THE GRACE ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting Policies

Basis of preparation of accounts
In accordance with the Charities Act 2011 (section 133 applying to charities with gross annual income of less than £250,000) the charity trustees have elected to prepare accounts on a Receipts and Payments basis, and also prepare a statement of assets and liabilities. The format adopted follows guidance issued by the Charity Commission. The accounts include the results of The Grace Organisation's operations which are described in the Trustee's Report and all of which are continuing.

Income
Voluntary income, legacies, and donations are accounted for as received by the charity.

Value Added Tax
Value added tax is not recoverable by The Grace Organisation and as such is included in the relevant costs in the Receipts and Payments Account.

2 Analysis of Fund Movements for the Year

i) Unrestricted Funds may be used by the Church for any of its general purposes. The movements in these funds are shown in the Receipts and Payments Statements.

3 Assets for Church Purposes

The Church's fixed assets comprise music and audio equipment, a baptismal pool and a podium. The Church is operating from leased premises.

4 Analysis of Receipts and Payments Items

	Funds	
	Unrestricted	Total
Ministry expenses included	£s	£s
Music and audio services	19,785	19,785
Resources and equipment	3,183	3,183
Subscriptions	0	0
Donations to Mission organisations included	0	0

5 Staff and Transactions with Trustees

Average number of employees in the year	2024	0
Volunteers		10.0
There were no employees only volunteers		

THE GRACE ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6 Related Party Transactions

Owing to the nature of the Church's activities and the composition of the Trustees being drawn from the congregation it is inevitable that transactions will take place with the Trustees themselves or with organisations in which Trustees have an interest. During the year, the Trustees made donations to the Church. Mrs Paulette Yusuf was reimbursed for business expenses which related to the smooth running of the Church. Trustees did not take part in making decisions where they had a conflict of interest.