

THE GRACE ORGANISATION

Report and Accounts

Year ended 31 March 2023

BLESSED ACCOUNTANTS
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THE GRACE ORGANISATION

FOR THE YEAR ENDED 31 MARCH 2023

COMPANY INFORMATION

Registered Office	Pretoria Road Community Centre Pretoria Road London N17 8DX
Charity Registration Number	1014553
Trustees	Rev Paulette Yusuf (Minister & Chair) Ms Beverley Messam (Trustee)

Governing Document	Constitution For The Grace Organisation
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Independent Examiner	Ms Florence Johnson Blessed Accountants 328 London Road Mitcham CR4 3ND
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Bankers	Natwest Bank Upper Edmonton Branch 104/110 Fore Street Upper Edmonton London N18 2XA
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THE GRACE ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ending 31 March 2023

Objects of the charity

The principal aims and objectives of the Organisation are:

- a) the advancement of the Christian faith according to the principles of the Bible
- b) the advancement of education in the Christian faith; and
- c) to carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Organisation is committed to enabling as many people to access its services and to become part of our local community. We run various activities, church services and events throughout the week.

Governance

The policy and operating decisions of the Organisation rest with the Trustees. Meetings are held throughout the year.

Review of Activities

This was a significant year for The Grace Organisation as we moved premises in March 2023. We now occupy larger venue, and it enables us to expand our provision to the community.

A celebration event was held in the previous venue before leaving as we had occupied the building for 40 years. Many of the community and supporters came and celebrated with us including the Deputy Mayor and other dignitaries.

We also held ordinations and new officers were appointed as part of the church.

The Grace Organisation continues to provide a wide range of activities including church activities for the community. Our zoom training sessions continue as well as in person training for church members and officers, baptismal classes, christenings, rehearsals for youth and worship team.

Youth Sundays and activities continue along with counselling and practical support for those in need.

Our Family Sundays are well supported, and the community receive support free food supplies each Sunday.


Sunday Services as well as our special celebratory services; Easter, Christmas and New Year continue.

Our YouTube online services continue with an online community supporting us.

The Grace Organisation continues to support the homeless in the community.

Approval

This report was approved by the Trustees on 19 January 2024 and signed on their behalf by:



Mrs Paulette Yusuf (Minister & Trustee)

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

THE GRACE ORGANISATION

I have examined the accounts for the year ended 31 March 2023 on pages 4 to 7 following which have been prepared on the basis of the accounting policies set out on page 6.

Respective Responsibilities of Trustees and Examiner

The Trustees of the company are responsible for the preparation of accounts; they consider that the audit requirements under section 144 of the Charities Act 2011 do not apply but that an independent examination is needed. I have been appointed to conduct an Independent Examination required by section 145 of the Charities Act 2011 and to report in accordance with the regulations made under section 145 of that Act.

It is my responsibility to examine the accounts, without performing an audit, and to report to the Trustees.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011;
- (3) state whether particular matters have come to my attention.

Basis of Examiner's Statement

This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

 16.01.24

Ms F Johnson (FCCA)

Blessed Accountants

THE GRACE ORGANISATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

		Notes	Unrestricted Funds £s		Total Funds 2023 £s
Receipts					
Voluntary Receipts	Donations and Regular Giving	2	36,259		36,259
	Raised for Mission Partners		-		-
Generated Funds	Premises Hire				-
	Fees and Other		-		-
Interest on Deposits	Investment income		-		-
Other incoming resources			-		-
	Total Receipts		36,259		36,259
Payments					
Church Activities					
Costs of the Ministry	Guest Speakers' costs		3,400		3,400
	Church Activities		5,177		5,177
	Ministry Expenses	4	23,772		23,772
	Missions		1,583		1,583
	Other		-		-
Premises Costs	Church Premises Costs		2,761		2,761
					-
Costs of Generating Funds			-		-
	Total Payments		36,693		36,693
Net Receipts/(Payments)			(434)		(434)
Transfers between funds			-		-
Net after transfers			(434)		(434)
Balances brought forward 1 April			14,420		14,420
Balances carried forward 31 March			13,986		13,986

The notes on pages 6 and 7 form part of these statements

**THE GRACE ORGANISATION
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted Funds £s		Total Funds 2021 £s
<u>Assets</u>				
Cash Funds	Cash Balances	3,835		3,835
	Bank Current Accounts	10,151		10,151
Other Monetary Assets				-
Subtotal of Fund balances on the Receipts and Payments Account		13,986		13,986
Debtor				-
Total Assets including Debtor		13,986		13,986
Assets Retained for Church Use				

		Unrestricted Funds £s		Total Funds 2019 £s
Liabilities				
Contingent Liabilities				

Approved by the Trustees at a Meeting on 19 January 2024 and signed on their behalf by



Paulette Yusuf, Trustee

**THE GRACE ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting Policies

Basis of preparation of accounts

In accordance with the Charities Act 2011 (section 133 applying to charities with gross annual income of less than £250,000) the charity trustees have elected to prepare accounts on a Receipts and Payments basis, and also prepare a statement of assets and liabilities. The format adopted follows guidance issued by the Charity Commission. The accounts include the results of The Grace Organisation's operations which are described in the Trustee's Report and all of which are continuing.

Income

Voluntary income, legacies, and donations are accounted for as received by the charity.

Value Added Tax

Value added tax is not recoverable by The Grace Organisation and as such is included in the relevant costs in the Receipts and Payments Account.

2 Analysis of Fund Movements for the Year

- i) Unrestricted Funds may be used by the Church for any of its general purposes. The movements in these funds are shown in the Receipts and Payments Statements.

3 Assets for Church Purposes

The Church's fixed assets comprise music and audio equipment, a baptismal pool and a podium. The Church is operating from leased premises.

4 Analysis of Receipts and Payments Items

	Unrestricted Funds £s	Total 2023 £s
Ministry expenses included		
Music and audio services	15,849	15,849
Resources and equipment	1,639	1,639
Subscriptions		0
Donations to Mission organisations included		0

5 Staff and Transactions with Trustees

	2023
Average number of employees in the year	0
Volunteers	10.0

There were no employees only volunteers

**THE GRACE ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6 Related Party Transactions

Owing to the nature of the Church's activities and the composition of the Trustees being drawn from the congregation it is inevitable that transactions will take place with the Trustees themselves or with organisations in which Trustees have an interest. During the year, the Trustees made donations to the Church. Mrs Paulette Yusuf was reimbursed for business expenses which related to the smooth running of the Church. Trustees did not take part in making decisions where they had a conflict of interest.