

**BLESSED ACCOUNTANTS**

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## Report and Accounts

**THE GRACE  
ORGANISATION**

Year ended 31 March 2022

**THE GRACE ORGANISATION**

**FOR THE YEAR ENDED 31 MARCH 2022**

**COMPANY INFORMATION**

**Registered Office** Whitehall & Tenderden Centre

Whitehall St

Tottenham

N17 8DP

**Charity Registration Number** 1014553

**Trustees**

Rev Paulette Yusuf (Minister & Chair)  
Ms Beverley Messam (Trustee)

**Governing Document** Constitution For The Grace Organisation

**Independent Examiner**

Ms Florence Johnson  
Blessed Accountants  
328 London Road  
Mitcham CR4 3ND

**Bankers**

Natwest Bank  
Upper Edmonton Branch  
104/110 Fore Street  
Upper Edmonton  
London N18 2XA

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## THE GRACE ORGANISATION

### REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ending 31 March 2022

#### Objects of the charity

The principal aims and objectives of the Organisation are:

- a) the advancement of the Christian faith according to the principles of the Bible
- b) the advancement of education in the Christian faith; and
- c) to carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The Organisation is committed to enabling as many people to access its services and become part of our local community. We run various activities, church services and events throughout the week.

#### Governance

The policy and operating decisions of the Organisation rest with the Trustees. Meetings are held throughout the year.

#### Review of Activities

The Grace Organisation provides a wide range of activities including church activities for the community. During this period activities included zoom training sessions, in-person training, training of church officers, baptismal classes, chrestening services, praise and worship training. We also provided a range of youth activities, counselling and practical support for those in need.

A new development is our family Sunday – every fourth Sunday of the month where families are supported especially through challenging times.

Our regular Sunday services were delivered along with special services for Easter, Christmas and New Year.

Our YouTube online services have been steadily increasing along with our zoom prayer group.

The Grace Organisation continues to support the homeless community and provide food packages to those in need through our surplus food suppliers.

#### Approval

This report was approved by the Trustees on 29 January 2023 and signed on their behalf by:



Mrs Paulette Yusuf (Minister & Trustee)

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF**

**THE GRACE ORGANISATION**

I have examined the accounts for the year ended 31 March 2022 on pages 4 to 7 following which have been prepared on the basis of the accounting policies set out on page 6.

**Respective Responsibilities of Trustees and Examiner**

The Trustees of the company are responsible for the preparation of accounts; they consider that the audit requirements under section 144 of the Charities Act 2011 do not apply but that an independent examination is needed. I have been appointed to conduct an independent Examination required by section 145 of the Charities Act 2011 and to report in accordance with the regulations made under section 145 of that Act.

It is my responsibility to examine the accounts, without performing an audit, and to report to the Trustees.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011;
- (3) state whether particular matters have come to my attention.

**Basis of Examiner's Statement**

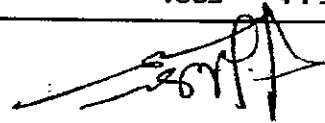
This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Examiner's Statement**

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.

Blessed Accountants

Ms F Johnson FCCA



**THE GRACE ORGANISATION**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

Notes	Unrestricted Funds	Total Funds 2022
	£s	£s

<u>Receipts</u>		
<b>Voluntary Receipts</b>		
Donations and Regular Giving	32,990	32,990
Raised for Mission Partners	-	-
Premises Hire	-	-
Fees and Other	-	-
Interest on Deposits	1	1
Other incoming resources	-	-

**Total Receipts**

32,991	32,991
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<b>Payments</b>		
<b>Church Activities</b>		
Costs of the Ministry		
Guest Speakers' costs	6,040	6,040
Church Activities	5,986	5,986
Ministry Expenses	19,518	19,518
Missions	1,927	1,927
Other	-	-
Premises Costs	2,664	2,664
Costs of Generating Funds	-	-

**Total Payments**

36,135	36,135
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**Net Receipts/(Payments)**

(3,143)	(3,143)
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**Transfers between funds**  
**Net after transfers**

(3,143)	(3,143)
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**Balances brought forward 1 April**  
**Balances carried forward 31 March**

17,563	14,420
17,563	14,420

The notes on pages 6 and 7 form part of these statements

**THE GRACE ORGANISATION**  
**STATEMENT OF ASSETS AND LIABILITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

<u>Assets</u>			
Cash Funds	Cash Balances	971	971
	Bank Current Accounts	13,449	13,449
Other Monetary Assets			
Subtotal of Fund balances on the Receipts and Payments Account		14,420	14,420
Debtor			
Total Assets including Debtor		14,420	14,420
Assets Retained for Church Use			

<u>Liabilities</u>			
Unrestricted Funds			
Funds 2019			
Total			

Contingent Liabilities

Approved by the Trustees at a Meeting on 29 January 2023 and signed on their behalf by



Paulette Yusuf, Trustee

**THE GRACE ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**1 Accounting Policies**

**Basis of preparation of accounts**  
In accordance with the Charities Act 2011 (section 133 applying to charities with gross annual income of less than £250,000) the charity trustees have elected to prepare accounts on a Receipts and Payments basis, and also prepare a statement of assets and liabilities. The format adopted follows guidance issued by the Charity Commission. The accounts include the results of The Grace Organisation's operations which are described in the Trustee's Report and all of which are continuing.

**Income**

Voluntary income, legacies, and donations are accounted for as received by the charity.

**Value Added Tax**

Value added tax is not recoverable by The Grace Organisation and as such is included in the relevant costs in the Receipts and Payments Account.

**2 Analysis of Fund Movements for the Year**

i) Unrestricted Funds may be used by the Church for any of its general purposes. The movements in these funds are shown in the Receipts and Payments Statements.

**3 Assets for Church Purposes**

The Church's fixed assets comprise music and audio equipment, a baptismal pool and a podium. The Church is operating from leased premises.

**4 Analysis of Receipts and Payments Items**

Unrestricted Funds	Total
£s	£s
2022	2022

Ministry expenses included

Music and audio services  
Resources and equipment  
Subscriptions

15,235  
3,000  
0

Donations to Mission organisations included

**5 Staff and Transactions with Trustees**

Average number of employees in the year  
Volunteers  
There were no employees only volunteers

0  
10.0  
2022

**THE GRACE ORGANISATION  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**6 Related Party Transactions**

Owing to the nature of the Church's activities and the composition of the Trustees being drawn from the congregation it is inevitable that transactions will take place with the Trustees themselves or with organisations in which Trustees have an interest. During the year, the Trustees made donations to the Church. Mrs Paulette Yusuf was reimbursed for business expenses which related to the smooth running of the Church. Trustees did not take part in making decisions where they had a conflict of interest.