

BRIDGES FOR PEACE UK LTD

England & Wales · Charity number 1014411

Details

Status	Registered
Legal form	Charitable company
Company number	02728884
Registered	1992-10-01
Register	View on the Charity Commission register

Contact

Address	Bridges for Peace Unit 18 Maesteg Business Centre Heol ty Gwyn Industrial Estate Maesteg CF34 0BQ
Phone	01656739494
Email	ukoffice@bridgesforpeace.com
Website	www.bridgesforpeace.com

Activities

Objects: TO MAINTAIN, ADVANCE AND PROMOTE THE CHRISTIAN FAITH AND FOR THE ADVANCEMENT OF EDUCATION BY SUCH MEANS AS THE COMPANY SHALL IN ITS ABSOLUTE DISCRETION THINK FIT.

Activities: To promote the Christian Faith through the teachings of the Holy Scriptures with respect to the continuing relationship between God and His chosen people Israel. To promote and build friendship between the Christian Church and the Jewish people thereby building "Bridges For Peace." To show Christian love by practical deeds done in the name of Jesus for the Jewish people and Israel.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Australia
- Canada
- Israel
- Japan
- New Zealand
- South Africa
- United States
- Bridgend

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£390,042	£388,279	-	-
2023-12-31	£338,065	£330,961	-	-
2022-12-31	£322,440	£212,979	-	-
2021-12-31	£329,148	£284,656	-	-
2020-12-31	£322,166	£312,984	-	-

Trustees

Name	Role	Appointed
Jane Woodford		2015-01-01
Peter Fast		2025-07-15
Stephen Southall		2024-09-02
Trudy Ann Morris		2025-07-15

BRIDGES FOR PEACE UK LTD

England & Wales - Charity number 1014411

Accounts

Bridges For Peace U.K. Ltd.

Charity No. 1014411

Company No. 02728884

Trustees' Report and Unaudited Accounts

31 December 2024

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6	Independent Examiner's Report
7	Statement of Financial Activities
8	Summary Income and Expenditure Account
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02728884

Charity No. 1014411

Principal Office

Office 18 Maesteg Business Centre
Heol Ty Gwyn Industrial Estate
Maesteg
CF34 0BQ

Registered Office

Office 18
Maesteg Business Centre
Heol Ty Gwyn Industrial Est.
Maesteg
CF34 0BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

R. Bowyer	(Resigned 4 February 2025)
P. Fast	
R. Hill	(Resigned 1 April 2025)
S. Southall	
J. Woodford	

Accountants

Robert Cole & Co
Office 2 Llynfi Ent. Centre
Heol Ty Gwyn Ind. Estate
Maesteg
CF34 0BQ

Bankers

Barclays Bank Plc
48 Station Road
Port Talbot
SA13 1LJ

OBJECTIVES AND ACTIVITIES

The purpose of the charity, as set out in its governing document - to maintain, advance and promote the Christian Faith and for the advancement of education by such means as the Company shall in its absolute discretion think fit. In furtherance of the foregoing objects but not further or otherwise the Charity shall have the following powers: to promote the teachings of the Holy Scriptures as set out in the Bible with respect to the special and continuing relationship between God and His chosen people Israel; to promote and build friendship between the Christian Church and the Jewish people and Israel and thereby build "Bridges for Peace" between them; and to show Christian love by practical deeds done in the name of Jesus for the Jewish people and Israel.

The main activities undertaken in relation to those purposes was building relationships between Christian and Jewish communities and encouraging concern for Israel. This was achieved during the period under review through the various Adoption and Rescue schemes. Project Tikvah and Ezra has continued to see Christians responding to the needs of European people of the Jewish faith wishing to return to Israel. In addition we have supported the food bank in Jerusalem which supplies food and other necessities to families in need. We distributed the bi-monthly magazine "Dispatch from Jerusalem" to over 900 subscribers, and the monthly teaching letter to Christians on our mailing list who join us to bless the Jewish people. The main activities undertaken to further the charity's purposes for the public benefit: The Charity supports a number of projects for the benefit of the Jewish people and Israel, and some of the public benefits of these projects are detailed below. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

We have raised £390,042 in the UK, the majority of which was used in support of our Ezra Projects:

Feed a Child - This programme currently meets the needs of 340 children (200 in Beit Shemesh, 80 in Karmiel, 30 in Kiriat Ekron and 30 in Jerusalem) in 11 different schools (8 in Beit Shemesh, 1 in Karmiel, 1 in Kiriat Ekron and 1 in Jerusalem).

Adoption Programme - During 2024 we assisted 91 families and individuals in crisis through this programme. The programme supported 5,117 people in crisis, primarily immigrant students without a support system, from Jerusalem. The adoption programme provides a much needed safety net for new immigrants who are struggling to become fluent in Hebrew and become established in Israel. Each month we averaged 625 participants.

Food Bank - In 2024 BFP purchased and distributed 451,102 kg. of food, feeding an average of 24,109 people per month. We gave direct aid through the Adopt an Israeli Town Programme to 23 towns. We assisted 57 agencies that distributed food for the needy in communities all over Israel, as well as two Christian Arab organisations. In addition, we distributed 1,108 blankets, 1,944 cheer baskets, 350 kitchen gifts, and 304 Jewish bibles.

Immigrant Welcome Programme - In 2024, we distributed 1,108 blankets, 305 kitchen gifts and 304 Bibles, all as welcome gifts to new immigrants as they made Israel their home. Since the inception of this programme in 2002, we have served 41,746 families. During 2024 alone, Bridges for Peace welcomed 4,608 new immigrant families, bringing the total who have come through Project Rescue, in conjunction with our partner Ezra International, to 114,402.

Home Repair - Since the inception of the programme, over 1,697 jobs have been completed. The people who work in the home repair team have had a unique opportunity to work in the Jewish community.

Project Rescue - We helped 4,608 Jews immigrate to Israel, bringing the total number of Jewish people we have "rescued" to 114,402. We also support soup kitchens in Ukraine and Siberia and provided heaters, medicine, clothing, and other needs for destitute Jewish people who cannot emigrate.

UK volunteers in Israel - During 2024, we had four full-time volunteers in Israel.

Christian and Jewish relations in the UK - We were again able to attend and facilitate events through 2024, attending special events, Jewish festivals and Jewish Christian marches in London and Cardiff for the Jewish hostages in Gaza.

Bridges for Peace depends on the support of its volunteers, which is much appreciated. In 2024, Bridges for Peace had 4 volunteers in Israel who donated 8,000 hours volunteering in the offices and food banks. One UK volunteer donated 100 hours in the offices, totalling 8,250 hours. The UK representative volunteers undertook 150 hours representing, attending and marshalling events on behalf of the Charity over the year. It is estimated that without the help of volunteers and representatives, Bridges for Peace would need to find £100,733 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these activities.

ACHIEVEMENTS AND PERFORMANCE

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole: During 2024 Bridges for Peace has endeavoured to promote the Charity across all parts of the United Kingdom.

Feed a Child Programme currently meets the needs of 619 children in 11 schools. We are now in our second decade of bringing hope to the Israeli children. UK donors help support on average 53 children each year. The programme provides a hot meal every school day, textbooks, backpack, dentistry, school supplies and participation in all school outings, events and after school programmes.

The Adoption Program provides a much-needed safety net for 90 families who are currently on the adoption programme, including 57 students who are struggling to become fluent in Hebrew and established in Israel. UK donors currently support 34 families and individuals in Israel.

In 2024, we distributed 1,944 cheer baskets in the land of Israel. The breakdown is as follows: 367 to children and families on the programme, 378 Holocaust survivors on their birthdays, 365 at Purim, 8 to mothers and new-borns, and 1,944 welcome cheer baskets. UK donors have sent 80 cheer baskets to Israel.

In 2024, our food banks purchased and distributed a total of 397,130 kg (875,671 lbs) of food, feeding an average of 24,109 people per month. Direct aid was given to 23 communities through our Adopt an Israeli Town Programme. The UK has 3 donors who support a town, and we assisted 57 organisations that distribute food to the needy in communities all over Israel, as well as six Christian Arab organisations. UK donors contributed £15,522 towards the programme.

FINANCIAL REVIEW

The Trustees consider the financial performance of the Charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts. The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund. In 2024, Bridges for Peace was able to sustain our reserves and exceed our commitments to Bridges for Peace International. We were able to transfer donations for the Ezra Projects in Israel and fulfil our donors request.

Policy on reserves: As an organisation we aspire to hold at least three-months operating costs in reserves. These will ensure that the overheads can continue to be met for several months even if there is a substantial drop in donations. Restricted reserves are maintained for expenditure, at the discretion of the Trustees, on such projects that further the objectives and activities of the charity.

The Trustees are not aware of any material uncertainties that will affect the charity's ability to continue as a going concern.

2024 was a significant year for the office marked by the ongoing wars in Gaza, Ukraine and Russia. The influx of refugees from Ukraine and surrounding nations decreased to 4,608 in 2024, down from 7,840 in 2023. However, there was a notable increase in Jews fleeing Western European Countries. Donations for the projects continued to rise enabling Bridges for Peace International to meet all their commitments to projects and agencies. The October 7th attack on Israel changed the landscape of our response. We were able to commit resources very quickly within the first days to the south, providing food and essential items held at our Jerusalem food bank, and other items supplied by other countries such as medical aid. The need, however, is shifting towards long-term recovery in both the south and north areas badly hit by the enemies of Israel. Bridges for Peace UK continues to raise funds and conduct educational talks across the UK and beyond, assisting other Bridges offices in various countries. We also continue to send volunteers and arrange short volunteer tours to Israel on an ongoing basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

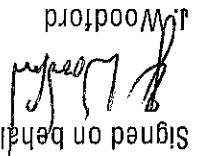
The charity is constituted as a company limited by guarantee, registered under the Companies Acts and incorporated in England & Wales. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The governing document is dated 6 July 1992. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals.

The methods adopted for the recruitment and appointment of new trustees: The trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



J. Woodford
Trustee
10 July 2025

Bridges For Peace U.K. Ltd.

Independent Examiners Report

Independent Examiner's Report to the trustees of Bridges For Peace U.K. Ltd.

I report to the charity trustees on my examination of the financial statements of Bridges For Peace U.K. Ltd. for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of - Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Roger Cole

Robert Roger Cole - Association of Chartered
Certified Accountants

Robert Cole & Co

Office 2 Llynfi Ent. Centre

Heol Ty Gwyn Ind. Estate

Maesteg

CF34 0BQ

10 July 2025

	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		2024	2024	2024	2023
		£	£	£	£
Income and endowments from:					
Donations and legacies	4	74,612	314,077	388,689	337,300
Investments	5	1,353	-	1,353	765
Total		75,965	314,077	390,042	338,065
Expenditure on:					
Raising funds	6	30,458	-	30,458	34,359
Charitable activities	7	1,364	239,226	240,590	203,143
Other	8	117,231	-	117,231	93,459
Total		149,053	239,226	388,279	330,961
Net gains on investments		-	-	-	-
Net income	9	(73,088)	74,851	1,763	7,104
Transfers between funds		65,392	(65,392)	-	-
Net income before other gains/(losses)		(7,696)	9,459	1,763	7,104
Other gains and losses					
Net movement in funds		(7,696)	9,459	1,763	7,104
Reconciliation of funds:					
Total funds brought forward		91,650	9,362	101,012	93,908
Total funds carried forward		83,954	18,821	102,775	101,012

Bridges For Peace U.K. Ltd.
Summary Income and Expenditure Account
for the year ended 31 December 2024

	2024 £	2023 £
Income	388,689	337,300
Interest and investment income	1,353	765
Gross income for the year	<u>390,042</u>	<u>338,065</u>
Expenditure	388,117	330,744
Depreciation and charges for impairment of fixed assets	162	217
Total expenditure for the year	<u>388,279</u>	<u>330,961</u>
Net income before tax for the year	1,763	7,104
Net income for the year	<u>1,763</u>	<u>7,104</u>

Fixed assets				
Tangible assets				
	11	3,804	3,804	647
Current assets				
Stocks	12	9,741		11,678
Debtors	13	2,910		3,770
Cash at bank and in hand		96,253		103,302
		108,904		118,750
Creditors: Amount falling due within one year	14	(9,933)		(18,385)
Net current assets		98,971		100,365
Total assets less current liabilities		102,775		101,012
Net assets excluding pension asset or liability		102,775		101,012
Total net assets		102,775		101,012
The funds of the charity				
Restricted funds	15	18,821		9,362
Restricted income funds		18,821		9,362
Unrestricted funds	15	83,954		91,650
General funds		83,954		91,650
Reserves	15	83,954		91,650
Total funds		102,775		101,012

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

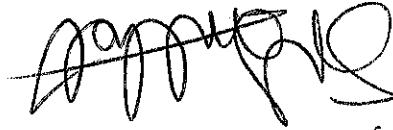
For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 July 2025

And signed on its behalf by:



S. Southall
Trustee

10 July 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

The financial statements are presented in Sterling which is the functional currency of the charity.

Monetary amounts in these financial statements are rounded to the nearest pound. The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income	Income Recognition of	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.	
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.	
Tax reliefs on income from tax reliefs is included in the SoFA at the same time as the gift/donation to which it relates.	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.	
Donated services and facilities	The value of any volunteer help received is not included in the accounts.	
Investment income	This is included in the accounts when receivable.	
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.	
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.	
Expenditure Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.	
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.	
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.	
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.	
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.	
Other expenditure	These are support costs not allocated to a particular activity.	

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	20% Straight line
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Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. The charity is a public benefit entity.

3 Statement of Financial Activities - prior year

	Unrestricted funds	Restricted funds	Total funds
2023	2023	2023	2023
£	£	£	£
Income and endowments from:			
Donations and legacies	84,477	252,823	337,300
Investments	765	-	765
Total	85,242	252,823	338,065
Expenditure on:			
Raising funds	34,359	-	34,359
Charitable activities	13,611	189,532	203,143
Other	93,459	-	93,459
Total	141,429	189,532	330,961
Net income	(56,187)	63,291	7,104
Transfers between funds	54,796	(54,796)	-
Net income before other gains/(losses)	(1,391)	8,495	7,104
Other gains and losses:			
Net movement in funds	(1,391)	8,495	7,104
Reconciliation of funds:			
Total funds brought forward	93,041	867	93,908
Total funds carried forward	91,650	9,362	101,012

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Ministry Greatest Need (Israel)	-	314,077	314,077	252,823
Ministry Greatest Need (UK)	74,612	-	74,612	84,477
	<u>74,612</u>	<u>314,077</u>	<u>388,689</u>	<u>337,300</u>

The above income includes the following legacies received: 2024: H Wishart (restricted funds) £3,000, E Fforestewr (restricted funds) £16,269, M Moyle (restricted funds) £49,191 & M Moyle (unrestricted funds) £25,000 / 2023 - R A Shaw (unrestricted funds) £1,000 & M Hutton (unrestricted funds) £5,062.

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest received	1,353	1,353	765
	<u>1,353</u>	<u>1,353</u>	<u>765</u>

6 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Ministry Greatest Need (UK)	30,458	30,458	34,359
	<u>30,458</u>	<u>30,458</u>	<u>34,359</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Ministry Greatest Need (Israel)	-	239,226	239,226	189,532
Promoting BFP	1,364	-	1,364	13,611
<i>Governance costs</i>				
	<u>1,364</u>	<u>239,226</u>	<u>240,590</u>	<u>203,143</u>

8 Other expenditure

Unrestricted	Total	Total
£	£	£
2024	2023	
56,591	42,044	Employee costs
20,856	10,840	Motor and travel costs
6,576	6,286	Premises costs
162	217	Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets
19,821	23,227	General administrative costs
13,225	10,845	Legal and professional costs
117,231	93,459	

9 Net income before transfers

This is stated after charging:
Depreciation of owned fixed assets

2024	2023	
£	£	
162	217	10 Staff costs
55,172	40,415	Salaries and wages
890	673	Pension costs
56,062	41,088	

No employee received emoluments in excess of £60,000.

No trustee, or persons connected with them, received any remuneration from the charity, or any related entity.

The average monthly number of full time equivalent employees during the year was as follows:

2024	2023	
Number	Number	
2	2	Management & administration
2	2	

11 Tangible fixed assets

	Office equipment	Total
	£	£
Cost or revaluation		
At 1 January 2024	10,349	10,349
Additions	3,319	3,319
At 31 December 2024	<u>13,668</u>	<u>13,668</u>
Depreciation and impairment		
At 1 January 2024	9,702	9,702
Depreciation charge for the year	162	162
At 31 December 2024	<u>9,864</u>	<u>9,864</u>
Net book values		
At 31 December 2024	<u>3,804</u>	<u>3,804</u>
At 31 December 2023	<u>647</u>	<u>647</u>

12 Stocks

	2024	2023
	£	£
Finished goods	9,741	11,678
	<u>9,741</u>	<u>11,678</u>
Carrying value analysed by activities	2024	2023
	£	£
Ministry Greatest Need (Israel)	9,741	11,678
	<u>9,741</u>	<u>11,678</u>

13 Debtors

	2024	2023
	£	£
Other debtors	2,910	3,770
	<u>2,910</u>	<u>3,770</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	4,611	4,182
Other taxes and social security	3,776	3,969
Accruals	1,546	10,234
	<u>9,933</u>	<u>18,385</u>

15 Movement in funds

At 1 January 2024	At 1 January 2024	At 1 January 2024	At 1 January 2024	At 1 January 2024	At 1 January 2024
Income	Income	Income	Income	Income	Income
resources	resources	resources	resources	resources	resources
(including	(including	(including	(including	(including	(including
other	other	other	other	other	other
gains/losses)	gains/losses)	gains/losses)	gains/losses)	gains/losses)	gains/losses)
£	£	£	£	£	£
Restricted funds:	Restricted funds:	Restricted funds:	Restricted funds:	Restricted funds:	Restricted funds:
Restricted income funds:	Restricted income funds:	Restricted income funds:	Restricted income funds:	Restricted income funds:	Restricted income funds:
Ministry Greatest Need	Ministry Greatest Need	Ministry Greatest Need	Ministry Greatest Need	Ministry Greatest Need	Ministry Greatest Need
(Israel)	(Israel)	(Israel)	(Israel)	(Israel)	(Israel)
9,362	9,362	9,362	9,362	9,362	9,362
314,077	314,077	314,077	314,077	314,077	314,077
(239,226)	(239,226)	(239,226)	(239,226)	(239,226)	(239,226)
(65,392)	(65,392)	(65,392)	(65,392)	(65,392)	(65,392)
18,821	18,821	18,821	18,821	18,821	18,821
Total	Total	Total	Total	Total	Total
9,362	9,362	9,362	9,362	9,362	9,362
314,077	314,077	314,077	314,077	314,077	314,077
(239,226)	(239,226)	(239,226)	(239,226)	(239,226)	(239,226)
(65,392)	(65,392)	(65,392)	(65,392)	(65,392)	(65,392)
18,821	18,821	18,821	18,821	18,821	18,821
Unrestricted funds:	Unrestricted funds:	Unrestricted funds:	Unrestricted funds:	Unrestricted funds:	Unrestricted funds:
General funds	General funds	General funds	General funds	General funds	General funds
91,650	91,650	91,650	91,650	91,650	91,650
75,965	75,965	75,965	75,965	75,965	75,965
(149,053)	(149,053)	(149,053)	(149,053)	(149,053)	(149,053)
65,392	65,392	65,392	65,392	65,392	65,392
83,954	83,954	83,954	83,954	83,954	83,954
Total funds	Total funds	Total funds	Total funds	Total funds	Total funds
101,012	101,012	101,012	101,012	101,012	101,012
390,042	390,042	390,042	390,042	390,042	390,042
(388,279)	(388,279)	(388,279)	(388,279)	(388,279)	(388,279)
-	-	-	-	-	-
102,775	102,775	102,775	102,775	102,775	102,775

Purposes and restrictions in relation to the funds:

Restricted funds:

Ministry Greatest Need

Designated social and humanitarian causes in Israel

(Israel)

16 Analysis of net assets between funds

Unrestricted funds	Unrestricted funds	Unrestricted funds	Unrestricted funds	Unrestricted funds	Unrestricted funds
£	£	£	£	£	£
3,804	3,804	3,804	3,804	3,804	3,804
98,971	98,971	98,971	98,971	98,971	98,971
102,775	102,775	102,775	102,775	102,775	102,775
Total	Total	Total	Total	Total	Total
£	£	£	£	£	£
3,804	3,804	3,804	3,804	3,804	3,804
98,971	98,971	98,971	98,971	98,971	98,971
102,775	102,775	102,775	102,775	102,775	102,775

17 Reconciliation of net debt

At 1 January 2024	At 1 January 2024	At 1 January 2024	At 1 January 2024	At 1 January 2024	At 1 January 2024
£	£	£	£	£	£
103,302	103,302	103,302	103,302	103,302	103,302
(7,049)	(7,049)	(7,049)	(7,049)	(7,049)	(7,049)
96,253	96,253	96,253	96,253	96,253	96,253
Net debt	Net debt	Net debt	Net debt	Net debt	Net debt
103,302	103,302	103,302	103,302	103,302	103,302

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				
Within one year	4,751	-	4,751	-
	<u>4,751</u>	<u>-</u>	<u>4,751</u>	<u>-</u>

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>890</u>	<u>673</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company. There were no transactions with related parties in the year.

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024	Total funds 2023
Income and endowments from:				
Donations and legacies	-	314,077	314,077	252,823
Ministry Greatest Need (Israel)	74,612	-	74,612	84,477
Ministry Greatest Need (UK)	74,612	314,077	388,689	337,300
Investments	1,353	-	1,353	765
Interest received	1,353	-	1,353	765
Total income and endowments	75,965	314,077	390,042	338,065
Expenditure on:				
Costs of generating donations and legacies	30,458	-	30,458	34,359
Ministry Greatest Need (UK)	30,458	-	30,458	34,359
Total of expenditure on raising funds	30,458	-	30,458	34,359
Charitable activities	-	239,226	239,226	189,532
Ministry Greatest Need (Israel)	1,364	-	1,364	13,611
Promoting BFP	1,364	239,226	240,590	203,143
Total of expenditure on charitable activities	1,364	239,226	240,590	203,143
Employee costs	55,172	-	55,172	40,415
Salaries/wages	890	-	890	673
Pension costs	28	-	28	956
Conferences and hospitality	501	-	501	-
Staff training	56,591	-	56,591	42,044
Motor and travel costs	20,856	-	20,856	10,840
Travel and subsistence	20,856	-	20,856	10,840
Premises costs	4,741	-	4,741	4,741
Rent	429	-	429	484
Premises insurances	1,406	-	1,406	1,061
Premises repairs and maintenance	6,576	-	6,576	6,286

Bridges For Peace U.K. Ltd.
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation				
Depreciation of Office equipment	162	-	162	217
Bank charges	2,514	-	2,514	2,879
Equipment leasing and hire charges	6,344	-	6,344	10,341
Software, IT support and related costs	3,091	-	3,091	2,313
Stationery and printing	3,990	-	3,990	4,795
Subscriptions	146	-	146	120
Sundry expenses	1,847	-	1,847	1,111
Telephone, fax and broadband	1,889	-	1,889	1,668
	<u>19,983</u>	<u>-</u>	<u>19,983</u>	<u>23,444</u>
Legal and professional costs				
Audit/Independent examination fees	1,176	-	1,176	1,176
Accountancy and bookkeeping	12,009	-	12,009	9,629
Other legal and professional costs	40	-	40	40
	<u>13,225</u>	<u>-</u>	<u>13,225</u>	<u>10,845</u>
Total of expenditure of other costs	<u>117,231</u>	<u>-</u>	<u>117,231</u>	<u>93,459</u>
Total expenditure	149,053	239,226	388,279	330,961
Net gains on investments	-	-	-	-
Net income	(73,088)	74,851	1,763	7,104
Transfers between funds	65,392	(65,392)	-	-
Net income before other gains/(losses)	(7,696)	9,459	1,763	7,104
Other Gains	-	-	-	-
Net movement in funds	<u>(7,696)</u>	<u>9,459</u>	<u>1,763</u>	<u>7,104</u>
Reconciliation of funds:				
Total funds brought forward	91,650	9,362	101,012	93,908
Total funds carried forward	<u>83,954</u>	<u>18,821</u>	<u>102,775</u>	<u>101,012</u>

BRIDGES FOR PEACE UK LTD

England & Wales - Charity number 1014411

Accounts

Bridges For Peace U.K. Ltd.

Charity No. 1014411

Company No. 02728884

Trustees' Report and Unaudited Accounts

31 December 2023

Bridges For Peace U.K. Ltd.

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Bridges For Peace U.K. Ltd.
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02728884

Charity No. 1014411

Principal Office

Office 18 Maesteg Business Centre
Heol Ty Gwyn Industrial Estate
Maesteg
CF34 0BQ

Registered Office

Office 18
Maesteg Business Centre
Heol Ty Gwyn Industrial Est.
Maesteg
CF34 0BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

R. Bowyer	
R. Brimmer	(Resigned 28 August 2023)
P. Fast	
R. Hill	
D. McDonald	(Resigned 28 August 2023)
S. Southall	
J. Woodford	

Accountants

Robert Cole & Co
Office 2 Llynfi Ent. Centre
Heol Ty Gwyn Ind. Estate
Maesteg
CF34 0BQ

Bankers

Barclays Bank Plc
48 Station Road
Port Talbot
SA13 1LJ

OBJECTIVES AND ACTIVITIES

The purpose of the charity, as set out in its governing document - to maintain, advance and promote the Christian Faith and for the advancement of education by such means as the Company shall in its absolute discretion think fit. In furtherance of the foregoing objects but not further or otherwise the Charity shall have the following powers: to promote the teachings of the Holy Scriptures as set out in the Bible with respect to the special and continuing relationship between God and His chosen people Israel; to promote and build friendship between the Christian Church and the Jewish people and Israel and thereby build "Bridges for Peace" between them; and to show Christian love by practical deeds done in the name of Jesus for the Jewish people and Israel.

The main activities undertaken in relation to those purposes was building relationships between Christian and Jewish communities and encouraging concern for Israel. This was achieved during the period under review through the various Adoption and Rescue schemes. Project Tikvah and Ezra has continued to see Christians responding to the needs of European people of the Jewish faith wishing to return to Israel. In addition we have supported the food bank in Jerusalem which supplies food and other necessities to families in need. We distributed the bi-monthly magazine "Dispatch from Jerusalem" to over 900 subscribers, and the monthly teaching letter to Christians on our mailing list who join us to bless the Jewish people.

The main activities undertaken to further the charity's purposes for the public benefit: The Charity supports a number of projects for the benefit of the Jewish people and Israel, and some of the public benefits of these projects are detailed below. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

We have raised £338,065 in the UK, the majority of which was used in support of our Ezra Projects:

Feed a Child - This programme currently meets the needs of 340 children (200 in Beit Shemesh, 80 in Karmiel, 30 in Kiriath Ekron and 30 in Jerusalem) in 11 different schools (8 in Beit Shemesh, 1 in Karmiel, 1 in Kiriath Ekron and 1 in Jerusalem).

Adoption Programme - During 2023 we assisted 5,051 families and individuals in crisis through this programme. Half of the families helped were from Karmiel while the remainder and all of the individuals (primarily immigrant students with no support system) were from Jerusalem. The adoption programme provides a much needed safety net for new immigrants who are struggling to become fluent in Hebrew and become established in Israel. Each month we averaged 625 participants.

Food Bank - In 2023 BFP purchased and distributed 451,103 kg. of food, feeding an average of 24,240 people per month. We gave direct aid through the Adopt an Israeli Town Programme to 23 towns. We assisted 61 agencies that distributed food for the needy in communities all over Israel, as well as six Christian Arab organisations. In addition, we distributed 1,108 blankets, 2,995 cheer baskets, 614 kitchen gifts, 1,051 Jewish bibles and 2,144 school kits.

Immigrant Welcome Programme - In 2023, we distributed 1,108 blankets, 614 kitchen gifts, 2,144 school kits and 1,051 Bibles, all as welcome gifts to new immigrants as they made Israel their home. Since the inception of this programme in 2002, we have served 40,000 families. During 2023, Bridges for Peace welcomed 7,840 new immigrant families, bringing the total who have come through Project Rescue, in conjunction with our partner Ezra International, to 109,376.

Home Repair - Since the inception of the programme, over 1,688 jobs have been completed. The people who work in the home repair team have had a unique opportunity to work in the Jewish community.

Bridges For Peace U.K. Ltd.

Trustees Annual Report

Project Rescue - We helped 7,840 Jews immigrate to Israel, bringing the total number of Jewish people we have "rescued" to 109,376. We also support soup kitchens in Ukraine and Siberia and provided heaters, medicine, clothing, and other needs for destitute Jewish people who cannot emigrate.

UK volunteers in Israel - During 2023, we had one full-time volunteer in Israel.

Christian and Jewish relations in the UK - We were again able to attend and facilitate events through 2023, attending special events, Jewish festivals and Jewish Christian conferences.

Bridges for Peace depends on the support of its volunteers, which is much appreciated. Bridges for Peace had 1 volunteer in Israel who donated 2,200 hours volunteering in the offices and food banks. The 3 UK volunteers undertook 150 hours representing, attending and marshalling events on behalf of the Charity over the year. It is estimated that without the help of volunteers and representatives, Bridges for Peace would need to find £22,000 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these activities.

ACHIEVEMENTS AND PERFORMANCE

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole: During 2023 Bridges for Peace has endeavoured to promote the Charity across all parts of the United Kingdom.

Feed a Child Programme currently meets the needs of 625 children in 11 schools. We are now in our second decade of bringing hope to the Israeli children. UK donors help support on average 42 children each year. The programme provides a hot meal every school day, textbooks, backpack, dentistry, school supplies and participation in all school outings, events and after school programmes.

The Adoption Program provides a much-needed safety net for 98 families who are currently on the adoption programme, including 45 students who are struggling to become fluent in Hebrew and established in Israel. UK donors currently support 28 families and individuals in Israel.

In 2023, we distributed 2,995 cheer baskets in the land of Israel. The breakdown is as follows: 193 to children and families on the programme, 469 Holocaust survivors on their birthdays, 211 at Purim, 23 to mothers and new-borns, and 1,582 welcome cheer baskets. UK donors have sent 100 cheer baskets to Israel.

In 2023, our food banks purchased and distributed a total of 451,659 kg (994,511 lbs) of food, feeding an average of 24,240 people per month. Direct aid was given to 23 communities through our Adopt an Israeli Town Programme. The UK has 3 donors who support a town, and we assisted 61 organisations that distribute food to the needy in communities all over Israel, as well as six Christian Arab organisations. UK donors contributed £21,480 towards the programme.

FINANCIAL REVIEW

The Trustees consider the financial performance of the Charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts. The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund. In 2023, Bridges for Peace was able to sustain our reserves and exceed our commitments to Bridges for Peace International. We were able to transfer donations for the Ezra Projects in Israel and fulfil our donors request.

Bridges For Peace U.K. Ltd.

Trustees Annual Report

Policy on reserves: As an organisation we aspire to hold at least three-months operating costs in reserves. These will ensure that the overheads can continue to be met for several months even if there is a substantial drop in donations. Restricted reserves are maintained for expenditure, at the discretion of the Trustees, on such projects that further the objectives and activities of the charity.

The Trustees are not aware of any material uncertainties that will affect the charity's ability to continue as a going concern.

2023 was a continued significant year for the office concerning the ongoing war in the Ukraine with Russia. The influx of refugees has decreased by 50% in 2023 from the Ukraine and surrounding nations Jewish communities. Donations for the projects remained strong and allowed Bridges for Peace international to meet all their commitments to projects and agencies. The October 7th attack on Israel changed the landscape of our response overnight, we were able to commit resources very quickly within the first week to the south, providing food and essential items held at our Jerusalem food bank. The UK office was requested to purchase first aid equipment and fly them via El Al to Tel Aviv and deliver to the south in the first 2 weeks, 8 suitcases weighing 200kg were delivered. Bridges for Peace UK were able to deliver another 16 suitcases of aid, weighing 600kg over 3 more flights.

STRUCTURE, GOVERNANCE AND MANAGEMENT

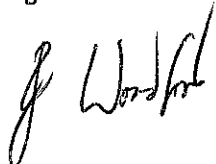
The charity is constituted as a company limited by guarantee, registered under the Companies Acts and incorporated in England & Wales. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The governing document is dated 6 July 1992. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals.

The methods adopted for the recruitment and appointment of new trustees: The trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



J. Woodford

Trustee

02 September 2024

Bridges For Peace U.K. Ltd.
Independent Examiners Report

Independent Examiner's Report to the trustees of Bridges For Peace U.K. Ltd.

I report to the charity trustees on my examination of the financial statements of Bridges For Peace U.K. Ltd. for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of - Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Roger Cole - Association of Chartered
Certified Accountants
Robert Cole & Co
Office 2 Llynfi Ent. Centre
Heol Ty Gwyn Ind. Estate
Maesteg
CF34 0BQ
02 September 2024

Bridges For Peace U.K. Ltd.
Statement of Financial Activities
for the year ended 31 December 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	84,477	252,823	337,300	322,440
Investments	5	765	-	765	486
Total		85,242	252,823	338,065	322,926
Expenditure on:					
Raising funds	6	34,359	-	34,359	26,256
Charitable activities	7	13,611	189,532	203,143	212,979
Other	8	93,459	-	93,459	100,676
Total		141,429	189,532	330,961	339,911
Net gains on investments		-	-	-	-
Net income/(expenditure)	9	(56,187)	63,291	7,104	(16,985)
Transfers between funds		54,796	(54,796)	-	-
Net income/(expenditure) before other gains/(losses)		(1,391)	8,495	7,104	(16,985)
Other gains and losses					
Net movement in funds		(1,391)	8,495	7,104	(16,985)
Reconciliation of funds:					
Total funds brought forward		93,041	867	93,908	110,893
Total funds carried forward		91,650	9,362	101,012	93,908

Bridges For Peace U.K. Ltd.
Summary Income and Expenditure Account
for the year ended 31 December 2023

	2023	2022
	£	£
Income	337,300	322,440
Interest and investment income	765	486
Gross income for the year	<u>338,065</u>	<u>322,926</u>
Expenditure	330,744	339,622
Depreciation and charges for impairment of fixed assets	217	289
Total expenditure for the year	<u>330,961</u>	<u>339,911</u>
Net income/(expenditure) before tax for the year	7,104	(16,985)
Net income /(expenditure)for the year	<u>7,104</u>	<u>(16,985)</u>

Bridges For Peace U.K. Ltd.**Balance Sheet****at 31 December 2023**

Company No.	02728884	Notes	2023	2022
			£	£
Fixed assets				
Tangible assets	11	647	864	
		<u>647</u>	<u>864</u>	
Current assets				
Stocks	12	11,678	9,524	
Debtors	13	3,770	6,845	
Cash at bank and in hand		103,302	84,876	
		<u>118,750</u>	<u>101,245</u>	
Creditors: Amount falling due within one year	14	(18,385)	(8,201)	
Net current assets		<u>100,365</u>	<u>93,044</u>	
Total assets less current liabilities		<u>101,012</u>	<u>93,908</u>	
Net assets excluding pension asset or liability		<u>101,012</u>	<u>93,908</u>	
Total net assets		<u><u>101,012</u></u>	<u><u>93,908</u></u>	
The funds of the charity				
Restricted funds	15			
Restricted income funds		9,362	867	
		<u>9,362</u>	<u>867</u>	
Unrestricted funds	15			
General funds		91,650	93,041	
		<u>91,650</u>	<u>93,041</u>	
Reserves	15			
Total funds		<u><u>101,012</u></u>	<u><u>93,908</u></u>	

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

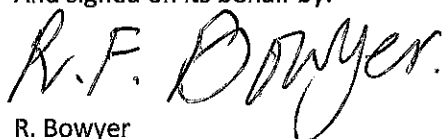
For the year ended 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 02 September 2024

And signed on its behalf by:



R. Bowyer

Trustee

02 September 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound. The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Bridges For Peace U.K. Ltd.

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Bridges For Peace U.K. Ltd.

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	20% Straight line
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Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Bridges For Peace U.K. Ltd.**Notes to the Accounts****Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. The charity is a public benefit entity.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	86,791	235,649	322,440
Investments	486	-	486
Total	87,277	235,649	322,926
Expenditure on:			
Raising funds	26,256	-	26,256
Charitable activities	29,053	183,926	212,979
Other	100,676	-	100,676
Total	155,985	183,926	339,911
Net income	(68,708)	51,723	(16,985)
Transfers between funds	57,627	(57,627)	-
Net income before other gains/(losses)	(11,081)	(5,904)	(16,985)
Other gains and losses:			
Net movement in funds	(11,081)	(5,904)	(16,985)
Reconciliation of funds:			
Total funds brought forward	104,122	6,771	110,893
Total funds carried forward	93,041	867	93,908

Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Ministry Greatest Need (Israel)	-	252,823	252,823	235,649
Ministry Greatest Need (UK)	84,477	-	84,477	86,791
	<u>84,477</u>	<u>252,823</u>	<u>337,300</u>	<u>322,440</u>

The above income includes the following legacies received: 2023 - R A Shaw (unrestricted funds) £1,000 & M Hutton (unrestricted funds) £5,062 / 2022 - £nil.

5 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Interest received	765	765	486
	<u>765</u>	<u>765</u>	<u>486</u>

6 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Costs of generating voluntary income</i>			
Ministry Greatest Need (UK)	34,359	34,359	26,256
	<u>34,359</u>	<u>34,359</u>	<u>26,256</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Ministry Greatest Need (Israel)	-	189,532	189,532	183,926
Promoting BFP	13,611	-	13,611	29,053
<i>Governance costs</i>				
	<u>13,611</u>	<u>189,532</u>	<u>203,143</u>	<u>212,979</u>

Bridges For Peace U.K. Ltd.**Notes to the Accounts****8 Other expenditure**

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Employee costs	42,044	42,044	55,474
Motor and travel costs	10,840	10,840	9,527
Premises costs	6,286	6,286	6,353
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	217	217	289
General administrative costs	23,227	23,227	17,100
Legal and professional costs	10,845	10,845	11,933
	<u>93,459</u>	<u>93,459</u>	<u>100,676</u>

9 Net income/(expenditure) before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	217	289

10 Staff costs

	2023	2022
Salaries and wages	40,415	53,460
Pension costs	673	852
	<u>41,088</u>	<u>54,312</u>

No employee received emoluments in excess of £60,000.

No trustee, or persons connected with them, received any remuneration from the charity, or any related entity.

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	Number	Number
Management & administration	2	2
	<u>2</u>	<u>2</u>

11 Tangible fixed assets

	Office equipment	Total
	£	£
Cost or revaluation		
At 1 January 2023	10,349	10,349
At 31 December 2023	<u>10,349</u>	<u>10,349</u>
Depreciation and impairment		
At 1 January 2023	9,485	9,485
Depreciation charge for the year	217	217
At 31 December 2023	<u>9,702</u>	<u>9,702</u>
Net book values		
At 31 December 2023	<u>647</u>	<u>647</u>
At 31 December 2022	<u>864</u>	<u>864</u>

12 Stocks

	2023	2022
	£	£
Finished goods	11,678	9,524
	<u>11,678</u>	<u>9,524</u>
Carrying value analysed by activities	2023	2022
	£	£
Ministry Greatest Need (Israel)	11,678	9,524
	<u>11,678</u>	<u>9,524</u>

13 Debtors

	2023	2022
	£	£
Other debtors	3,770	5,445
Prepayments and accrued income	-	1,400
	<u>3,770</u>	<u>6,845</u>

14 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,182	2,492
Other taxes and social security	3,969	4,133
Accruals	10,234	1,576
	<u>18,385</u>	<u>8,201</u>

15 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2023 £
Restricted funds:					
Restricted income funds:					
Ministry Greatest Need (Israel)	867	252,823	(189,532)	(54,796)	9,362
<i>Total</i>	<u>867</u>	<u>252,823</u>	<u>(189,532)</u>	<u>(54,796)</u>	<u>9,362</u>
Unrestricted funds:					
General funds	93,041	85,242	(141,429)	54,796	91,650
Total funds	<u>93,908</u>	<u>338,065</u>	<u>(330,961)</u>	<u>-</u>	<u>101,012</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Ministry Greatest Need Designated social and humanitarian causes in Israel
(Israel)

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	647	647
Net current assets	100,365	100,365
	<u>101,012</u>	<u>101,012</u>

17 Reconciliation of net debt

	At 1 January 2023 £	Cash flows £	At 31 December 2023 £
Cash and cash equivalents	84,876	18,426	103,302
	<u>84,876</u>	<u>18,426</u>	<u>103,302</u>
Net debt	<u>84,876</u>	<u>18,426</u>	<u>103,302</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.
There were no transactions with related parties in the year.

Bridges For Peace U.K. Ltd.
Detailed Statement of Financial Activities
for the year ended 31 December 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Ministry Greatest Need (Israel)	-	252,823	252,823	235,649
Ministry Greatest Need (UK)	84,477	-	84,477	86,791
	<u>84,477</u>	<u>252,823</u>	<u>337,300</u>	<u>322,440</u>
Investments				
Interest received	765	-	765	486
	<u>765</u>	<u>-</u>	<u>765</u>	<u>486</u>
Total income and endowments	85,242	252,823	338,065	322,926
Expenditure on:				
Costs of generating donations and legacies				
Ministry Greatest Need (UK)	34,359	-	34,359	26,256
	<u>34,359</u>	<u>-</u>	<u>34,359</u>	<u>26,256</u>
Total of expenditure on raising funds	34,359	-	34,359	26,256
Charitable activities				
Ministry Greatest Need (Israel)	-	189,532	189,532	183,926
Promoting BFP	13,611	-	13,611	29,053
	<u>13,611</u>	<u>189,532</u>	<u>203,143</u>	<u>212,979</u>
Total of expenditure on charitable activities	13,611	189,532	203,143	212,979
Employee costs				
Salaries/wages	40,415	-	40,415	53,460
Pension costs	673	-	673	852
Conferences and hospitality	956	-	956	1,162
	<u>42,044</u>	<u>-</u>	<u>42,044</u>	<u>55,474</u>
Motor and travel costs				
Travel and subsistence	10,840	-	10,840	9,527
	<u>10,840</u>	<u>-</u>	<u>10,840</u>	<u>9,527</u>
Premises costs				
Rent	4,741	-	4,741	4,741
Premises insurances	484	-	484	461
Premises repairs and maintenance	1,061	-	1,061	1,151
	<u>6,286</u>	<u>-</u>	<u>6,286</u>	<u>6,353</u>

Bridges For Peace U.K. Ltd.
Detailed Statement of Financial Activities

General administrative costs,
including depreciation and
amortisation

Depreciation of Office equipment	217	-	217	289
Bank charges	2,879	-	2,879	2,853
Equipment leasing and hire charges	10,341	-	10,341	4,097
Software, IT support and related costs	2,313	-	2,313	2,368
Stationery and printing	4,795	-	4,795	4,172
Subscriptions	120	-	120	146
Sundry expenses	1,111	-	1,111	1,994
Telephone, fax and broadband	1,668	-	1,668	1,470
	<u>23,444</u>	<u>-</u>	<u>23,444</u>	<u>17,389</u>

Legal and professional costs

Audit/Independent examination fees	1,176	-	1,176	1,176
Accountancy and bookkeeping	9,629	-	9,629	10,717
Other legal and professional costs	40	-	40	40
	<u>10,845</u>	<u>-</u>	<u>10,845</u>	<u>11,933</u>

Total of expenditure of other costs

	<u>93,459</u>	<u>-</u>	<u>93,459</u>	<u>100,676</u>
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Total expenditure

	<u>141,429</u>	<u>189,532</u>	<u>330,961</u>	<u>339,911</u>
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Net gains on investments

	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
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Net income/(expenditure)

	<u>(56,187)</u>	<u>63,291</u>	<u>7,104</u>	<u>(16,985)</u>
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Transfers between funds

	<u>54,796</u>	<u>(54,796)</u>	<u>-</u>	<u>-</u>
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**Net income/(expenditure) before
other gains/(losses)**

	<u>(1,391)</u>	<u>8,495</u>	<u>7,104</u>	<u>(16,985)</u>
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Other Gains

	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
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Net movement in funds

	<u>(1,391)</u>	<u>8,495</u>	<u>7,104</u>	<u>(16,985)</u>
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Reconciliation of funds:

Total funds brought forward

	<u>93,041</u>	<u>867</u>	<u>93,908</u>	<u>110,893</u>
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Total funds carried forward

	<u>91,650</u>	<u>9,362</u>	<u>101,012</u>	<u>93,908</u>
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BRIDGES FOR PEACE UK LTD

England & Wales - Charity number 1014411

Accounts

Bridges For Peace U.K. Ltd.

Charity No. 1014411

Company No. 02728884

Trustees' Report and Unaudited Accounts

31 December 2022

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Statement of Financial Activities	7
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Bridges For Peace U.K. Ltd.
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02728884

Charity No. 1014411

Principal Office

Office 18 Maesteg Business Centre
Heol Ty Gwyn Industrial Estate
Maesteg
CF34 0BQ

Registered Office

Office 18
Maesteg Business Centre
Heol Ty Gwyn Industrial Est.
Maesteg
CF34 0BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

R. Bowyer
R. Brimmer
D. McDonald
J. Woodford

Accountants

Robert Cole & Co
Office 2 Llynfi Ent. Centre
Heol Ty Gwyn Ind. Estate
Maesteg
CF34 0BQ

Bankers

Barclays Bank Plc
48 Station Road
Port Talbot
SA13 1LJ

OBJECTIVES AND ACTIVITIES

The purpose of the charity, as set out in its governing document - to maintain, advance and promote the Christian Faith and for the advancement of education by such means as the Company shall in its absolute discretion think fit. In furtherance of the foregoing objects but not further or otherwise the Charity shall have the following powers: to promote the teachings of the Holy Scriptures as set out in the Bible with respect to the special and continuing relationship between God and His chosen people Israel; to promote and build friendship between the Christian Church and the Jewish people and Israel and thereby build "Bridges for Peace" between them; and to show Christian love by practical deeds done in the name of Jesus for the Jewish people and Israel.

The main activities undertaken in relation to those purposes was building relationships between Christian and Jewish communities and encouraging concern for Israel. This was achieved during the period under review through the various Adoption and Rescue schemes. Project Tikvah has continued to see Christians responding to the needs of European people of the Jewish faith wishing to return to Israel. In addition we have supported the food banks in Jerusalem and Karmiel, which supply food and other necessities to families in need. We distributed the bi-monthly magazine "Dispatch from Jerusalem" to over 900 subscribers, and the monthly teaching letter to Christians on our mailing list who join us to bless the Jewish people.

The main activities undertaken to further the charity's purposes for the public benefit: The Charity supports a number of projects for the benefit of the Jewish people and Israel, and some of the public benefits of these projects are detailed below. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

We have raised £322,926 in the UK, the majority of which was used in support of our Ezra Projects:

Feed a Child - This programme currently meets the needs of 340 children (200 in Beit Shemesh, 80 in Karmiel, 30 in Kiriat Ekron and 30 in Jerusalem) in 11 different schools (8 in Beit Shemesh, 1 in Karmiel, 1 in Kiriat Ekron and 1 in Jerusalem).

Adoption Programme - During 2022 we assisted 4,965 families and individuals in crisis through this programme. Half of the families helped were from Karmiel while the remainder and all of the individuals (primarily immigrant students with no support system) were from Jerusalem. The adoption programme provides a much needed safety net for new immigrants who are struggling to become fluent in Hebrew and become established in Israel. Each month we averaged 680 participants.

Food Bank - In 2022 BFP purchased and distributed 459,659 kg. of food, feeding an average of 24,240 people per month. We gave direct aid through the Adopt an Israeli Town Programme to 22 towns. We assisted 61 agencies that distributed food for the needy in communities all over Israel, as well as six Christian Arab organisations. In addition, we distributed 5,896 blankets, 3,385 cheer baskets, 2,123 kitchen gifts, 1,621 Jewish bibles and 388 school kits.

Immigrant Welcome Programme - In 2022, we distributed 5,896 blankets, 2,123 kitchen gifts, 388 school kits and 1,621 Bibles, all as welcome gifts to new immigrants as they made Israel their home. Since the inception of this programme in 2002, we have served 36,829 families. During 2022, Bridges for Peace welcomed 383 new immigrant families, 138 who came through Project Rescue.

Home Repair - Since the inception of the programme, over 1,675 jobs have been completed. The people who work in the home repair team have had a unique opportunity to work in the Jewish community.

Bridges For Peace U.K. Ltd.

Trustees Annual Report

Project Rescue - We helped 14,260 Jews immigrate to Israel, bringing the total number of Jewish people we have "rescued" to 101,536. We also support soup kitchens in Ukraine and Siberia and provided heaters, medicine, clothing, and other needs for destitute Jewish people who cannot emigrate.

Karmiel Food Storage Facility - In 2022, the facility was closed and the donations were sent from Jerusalem to assist the needy in Karmiel.

UK volunteers in Israel - During 2022, we had three full-time volunteers in Israel.

Christian and Jewish relations in the UK - We were again able to attend and facilitate events through 2022, attending special events, Jewish festivals and Jewish Christian conferences.

Bridges for Peace depends on the support of its volunteers, which is much appreciated. Bridges for Peace had 3 volunteers in Israel who donated 6,000 hours volunteering in the offices and food banks. The 3 UK volunteers undertook 150 hours representing, attending and marshalling events on behalf of the Charity over the year. It is estimated that without the help of volunteers and representatives, Bridges for Peace would need to find £1,650 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these activities.

ACHIEVEMENTS AND PERFORMANCE

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole: During 2022 Bridges for Peace has endeavoured to promote the Charity across all parts of the United Kingdom.

Feed a Child Programme currently meets the needs of 340 children in nine schools. We are now in our second decade of bringing hope to the Israeli children. UK donors help support on average 44 children each year. The programme provides a hot meal every school day, textbooks, backpack, dentistry, school supplies and participation in all school outings, events and after school programmes.

The **Adoption Program** provides a much-needed safety net for 127 families who are currently on the adoption programme, including 52 students who are struggling to become fluent in Hebrew and established in Israel. UK donors currently support 35 families and individuals in Israel.

In 2022, we distributed 3,385 cheer baskets in the land of Israel. The breakdown is as follows: 183 to children and families on the programme, 376 Holocaust survivors on their birthdays, 1,500 at Purim, 20 to mothers and new-borns, and 1,306 welcome cheer baskets. UK donors have sent 110 cheer baskets to Israel.

In 2022, our food banks purchased and distributed a total of 459,659 kg) of food, feeding an average of 24,220 people per month. Direct aid was given to 22 communities through our Adopt an Israeli Town Programme. The UK has 5 donors who support a town, and we assisted 61 organisations that distribute food to the needy in communities all over Israel, as well as six Christian Arab organisations. UK donors contributed £30,973 towards the programme.

FINANCIAL REVIEW

The Trustees consider the financial performance of the Charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts. The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund. In 2022, Bridges for Peace was able to sustain our reserves and exceed our commitments to Bridges for Peace International. We were able to transfer donations for the Ezra Projects in Israel and fulfil our donors request.

Bridges For Peace U.K. Ltd.

Trustees Annual Report

Policy on reserves: As an organisation we aspire to hold at least three-months operating costs in reserves. These will ensure that the overheads can continue to be met for several months even if there is a substantial drop in donations. Restricted reserves are maintained for expenditure, at the discretion of the Trustees, on such projects that further the objectives and activities of the charity.

The Trustees are not aware of any material uncertainties that will affect the charity's ability to continue as a going concern.

2022 was a significant year for the UK office, having just come out of Covid measures and returning to normal working conditions. The war in the Ukraine broke out and resulted in an influx of refugees to the UK and Israel. We were swift to respond as an organisation and utilise our existing contacts and ministries in Eastern Europe to bring support in real time to the Jewish Ukrainians and Russians affected by this terrible war. Our donors were quick to donate even before the appeal was printed in our literature. We have been able to support one of the biggest years for Jewish Aliyah with 30,000 Ukrainians and 3,000 Ethiopian Jews who needed urgent rescue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, registered under the Companies Acts and incorporated in England & Wales. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The governing document is dated 6 July 1992. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals.

The methods adopted for the recruitment and appointment of new trustees: The trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J. Woodford

Trustee

28 August 2023

Bridges For Peace U.K. Ltd.
Independent Examiners Report

Independent Examiner's Report to the trustees of Bridges For Peace U.K. Ltd.

I report to the charity trustees on my examination of the financial statements of Bridges For Peace U.K. Ltd. for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Roger Cole

Robert Roger Cole
Association of Chartered Certified Accountants
Robert Cole & Co
Office 2 Llynfi Ent. Centre
Heol Ty Gwyn Ind. Estate
Maesteg

CF34 0BQ
28 August 2023

Bridges For Peace U.K. Ltd.
Statement of Financial Activities
for the year ended 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	86,791	235,649	322,440	328,697
Investments	5	486	-	486	451
Total		87,277	235,649	322,926	329,148
Expenditure on:					
Raising funds	6	26,256	-	26,256	21,082
Charitable activities	7	29,053	183,926	212,979	175,933
Other	8	100,676	-	100,676	87,641
Total		155,985	183,926	339,911	284,656
Net gains on investments		-	-	-	-
Net (expenditure)/income	9	(68,708)	51,723	(16,985)	44,492
Transfers between funds		57,627	(57,627)	-	-
Net (expenditure)/income before other gains/(losses)		(11,081)	(5,904)	(16,985)	44,492
Other gains and losses					
Net movement in funds		(11,081)	(5,904)	(16,985)	44,492
Reconciliation of funds:					
Total funds brought forward		104,122	6,771	110,893	66,401
Total funds carried forward		93,041	867	93,908	110,893

Bridges For Peace U.K. Ltd.
Summary Income and Expenditure Account
for the year ended 31 December 2022

	2022	2021
	£	£
Income	322,440	328,697
Interest and investment income	486	451
Gross income for the year	<u>322,926</u>	<u>329,148</u>
Expenditure	339,622	284,271
Depreciation and charges for impairment of fixed assets	289	385
Total expenditure for the year	<u>339,911</u>	<u>284,656</u>
Net (expenditure)/income before tax for the year	(16,985)	44,492
Net (expenditure)/income for the year	<u>(16,985)</u>	<u>44,492</u>

Bridges For Peace U.K. Ltd.**Balance Sheet**

at 31 December 2022

Company No. 02728884	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	864	1,153
		<u>864</u>	<u>1,153</u>
Current assets			
Stocks	12	9,524	9,653
Debtors	13	6,845	2,247
Cash at bank and in hand		84,876	102,854
		<u>101,245</u>	<u>114,754</u>
Creditors: Amount falling due within one year	14	(8,201)	(5,014)
Net current assets		<u>93,044</u>	<u>109,740</u>
Total assets less current liabilities		<u>93,908</u>	<u>110,893</u>
Net assets excluding pension asset or liability		<u>93,908</u>	<u>110,893</u>
Total net assets		<u><u>93,908</u></u>	<u><u>110,893</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		867	6,771
		<u>867</u>	<u>6,771</u>
Unrestricted funds	15		
General funds		93,041	104,122
		<u>93,041</u>	<u>104,122</u>
Reserves	15		
Total funds		<u><u>93,908</u></u>	<u><u>110,893</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 August 2023

And signed on its behalf by:


R. Bowyer
Trustee
28 August 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound. The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	20% Straight line
------------------	-------------------

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital. The charity is a public benefit entity.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	127,964	200,733	328,697
Investments	451	-	451
Total	128,415	200,733	329,148
Expenditure on:			
Raising funds	21,082	-	21,082
Charitable activities	1,948	173,985	175,933
Other	87,641	-	87,641
Total	110,671	173,985	284,656
Net income	17,744	26,748	44,492
Transfers between funds	52,227	(52,227)	-
Net income before other gains/(losses)	69,971	(25,479)	44,492
Other gains and losses:			
Net movement in funds	69,971	(25,479)	44,492
Reconciliation of funds:			
Total funds brought forward	34,151	32,250	66,401
Total funds carried forward	104,122	6,771	110,893

Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Ministry Greatest Need (Israel)	-	235,649	235,649	200,733
Ministry Greatest Need (UK)	86,791	-	86,791	127,964
	<u>86,791</u>	<u>235,649</u>	<u>322,440</u>	<u>328,697</u>

The above income includes the following legacies received: 2022 - £Nil / 2021 - Mrs Tollervey (unrestricted funds) £49,991.

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest received	486	486	451
	<u>486</u>	<u>486</u>	<u>451</u>

6 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Costs of generating voluntary income</i>			
Ministry Greatest Need (UK)	26,256	26,256	21,082
	<u>26,256</u>	<u>26,256</u>	<u>21,082</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Ministry Greatest Need (Israel)	-	183,926	183,926	173,985
Promoting BFP	29,053	-	29,053	1,948
	<u>29,053</u>	<u>183,926</u>	<u>212,979</u>	<u>175,933</u>

Notes to the Accounts

8 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	55,474	55,474	48,170
Motor and travel costs	9,527	9,527	3,077
Premises costs	6,353	6,353	5,196
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	289	289	385
General administrative costs	17,100	17,100	16,772
Legal and professional costs	11,933	11,933	14,041
	<u>100,676</u>	<u>100,676</u>	<u>87,641</u>

9 Net (expenditure)/income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	289	385

10 Staff costs

	2022	2021
Salaries and wages	53,460	46,389
Pension costs	852	652
	<u>54,312</u>	<u>47,041</u>

No employee received emoluments in excess of £60,000.

No trustee, or persons connected with them, received any remuneration from the charity, or any related entity.

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
Management & administration	2	2
	<u>2</u>	<u>2</u>

11 Tangible fixed assets

	Office equipment	Total
	£	£
Cost or revaluation		
At 1 January 2022	10,349	10,349
At 31 December 2022	<u>10,349</u>	<u>10,349</u>
Depreciation and impairment		
At 1 January 2022	9,196	9,196
Depreciation charge for the year	289	289
At 31 December 2022	<u>9,485</u>	<u>9,485</u>
Net book values		
At 31 December 2022	<u>864</u>	<u>864</u>
At 31 December 2021	<u>1,153</u>	<u>1,153</u>

12 Stocks

	2022	2021
	£	£
Finished goods	9,524	9,653
	<u>9,524</u>	<u>9,653</u>
Carrying value analysed by activities	2022	2021
	£	£
Ministry Greatest Need (Israel)	9,524	9,653
	<u>9,524</u>	<u>9,653</u>

13 Debtors

	2022	2021
	£	£
Other debtors	5,445	800
Prepayments and accrued income	1,400	1,447
	<u>6,845</u>	<u>2,247</u>

14 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,492	589
Other taxes and social security	4,133	3,249
Accruals	1,576	1,176
	<u>8,201</u>	<u>5,014</u>

15 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2022 £
Restricted funds:					
Restricted income funds:					
Ministry Greatest Need (Israel)	6,771	235,649	(183,926)	(57,627)	867
<i>Total</i>	<u>6,771</u>	<u>235,649</u>	<u>(183,926)</u>	<u>(57,627)</u>	<u>867</u>
Unrestricted funds:					
General funds	104,122	87,277	(155,985)	57,627	93,041
Total funds	<u>110,893</u>	<u>322,926</u>	<u>(339,911)</u>	<u>-</u>	<u>93,908</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Ministry Greatest Need Designated social and humanitarian causes in Israel
(Israel)

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	864	864
Net current assets	93,044	93,044
	<u>93,908</u>	<u>93,908</u>

17 Reconciliation of net debt

	At 1 January 2022 £	Cash flows £	At 31 December 2022 £
Cash and cash equivalents	102,854	(17,978)	84,876
	<u>102,854</u>	<u>(17,978)</u>	<u>84,876</u>
Net debt	<u>102,854</u>	<u>(17,978)</u>	<u>84,876</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.
There were no transactions with related parties in the year.

Bridges For Peace U.K. Ltd.
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Ministry Greatest Need (Israel)	-	235,649	235,649	200,733
Ministry Greatest Need (UK)	86,791	-	86,791	127,964
	<u>86,791</u>	<u>235,649</u>	<u>322,440</u>	<u>328,697</u>
Investments				
Interest received	486	-	486	451
	<u>486</u>	<u>-</u>	<u>486</u>	<u>451</u>
Total income and endowments	87,277	235,649	322,926	329,148
Expenditure on:				
Costs of generating donations and legacies				
Ministry Greatest Need (UK)	26,256	-	26,256	21,082
	<u>26,256</u>	<u>-</u>	<u>26,256</u>	<u>21,082</u>
Total of expenditure on raising funds	26,256	-	26,256	21,082
Charitable activities				
Ministry Greatest Need (Israel)	-	183,926	183,926	173,985
Promoting BFP	29,053	-	29,053	1,948
	<u>29,053</u>	<u>183,926</u>	<u>212,979</u>	<u>175,933</u>
Total of expenditure on charitable activities	29,053	183,926	212,979	175,933
Employee costs				
Salaries/wages	53,460	-	53,460	46,389
Pension costs	852	-	852	652
Conferences and hospitality	1,162	-	1,162	870
Staff training	-	-	-	259
	<u>55,474</u>	<u>-</u>	<u>55,474</u>	<u>48,170</u>
Motor and travel costs				
Travel and subsistence	9,527	-	9,527	3,077
	<u>9,527</u>	<u>-</u>	<u>9,527</u>	<u>3,077</u>
Premises costs				
Rent	4,741	-	4,741	3,852
Premises insurances	461	-	461	433
Premises repairs and maintenance	1,151	-	1,151	911
	<u>6,353</u>	<u>-</u>	<u>6,353</u>	<u>5,196</u>

Bridges For Peace U.K. Ltd.**Detailed Statement of Financial Activities**

General administrative costs, including depreciation and amortisation				
Depreciation of Office equipment	289	-	289	385
Bank charges	2,853	-	2,853	2,371
Equipment leasing and hire charges	4,097	-	4,097	5,424
Software, IT support and related costs	2,368	-	2,368	1,532
Stationery and printing	4,172	-	4,172	4,422
Subscriptions	146	-	146	240
Sundry expenses	1,994	-	1,994	2,032
Telephone, fax and broadband	1,470	-	1,470	751
	<u>17,389</u>	<u>-</u>	<u>17,389</u>	<u>17,157</u>
Legal and professional costs				
Audit/Independent examination fees	1,176	-	1,176	1,176
Accountancy and bookkeeping	10,717	-	10,717	12,825
Other legal and professional costs	40	-	40	40
	<u>11,933</u>	<u>-</u>	<u>11,933</u>	<u>14,041</u>
Total of expenditure of other costs	<u>100,676</u>	<u>-</u>	<u>100,676</u>	<u>87,641</u>
Total expenditure	<u>155,985</u>	<u>183,926</u>	<u>339,911</u>	<u>284,656</u>
Net gains on Investments	-	-	-	-
	<u>(68,708)</u>	<u>51,723</u>	<u>(16,985)</u>	<u>44,492</u>
Net (expenditure)/income				
Transfers between funds	57,627	(57,627)	-	-
Net (expenditure)/Income before other gains/(losses)	<u>(11,081)</u>	<u>(5,904)</u>	<u>(16,985)</u>	<u>44,492</u>
Other Gains	-	-	-	-
Net movement in funds	<u>(11,081)</u>	<u>(5,904)</u>	<u>(16,985)</u>	<u>44,492</u>
Reconciliation of funds:				
Total funds brought forward	104,122	6,771	110,893	66,401
Total funds carried forward	<u>93,041</u>	<u>867</u>	<u>93,908</u>	<u>110,893</u>

BRIDGES FOR PEACE UK LTD

England & Wales - Charity number 1014411

Accounts

Bridges For Peace U.K. Ltd.

Charity No. 1014411

Company No. 02728884

Trustees' Report and Unaudited Accounts

31 December 2021

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Bridges For Peace U.K. Ltd.
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 02728884

Charity No. 1014411

Principal Office

Office 18 Maesteg Business Centre
Heol Ty Gwyn Industrial Estate
Maesteg
CF34 0BQ

Registered Office

Office 18
Maesteg Business Centre
Heol Ty Gwyn Industrial Est.
Maesteg
CF34 0BQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

R. Bowyer
R. Brimmer
D. McDonald
J. Woodford

Accountants

Robert Cole & Co
Office 2 Llynfi Ent. Centre
Heol Ty Gwyn Ind. Estate
Maesteg
CF34 0BQ

Bankers

Barclays Bank Plc
48 Station Road
Port Talbot
SA13 1LJ

OBJECTIVES AND ACTIVITIES

The purpose of the charity, as set out in its governing document - to maintain, advance and promote the Christian Faith and for the advancement of education by such means as the Company shall in its absolute discretion think fit. In furtherance of the foregoing objects but not further or otherwise the Charity shall have the following powers: to promote the teachings of the Holy Scriptures as set out in the Bible with respect to the special and continuing relationship between God and His chosen people Israel; to promote and build friendship between the Christian Church and the Jewish people and Israel and thereby build "Bridges for Peace" between them; and to show Christian love by practical deeds done in the name of Jesus for the Jewish people and Israel.

The main activities undertaken in relation to those purposes was building relationships between Christian and Jewish communities and encouraging concern for Israel. This was achieved during the period under review through the various Adoption and Rescue schemes. Project Tikvah has continued to see Christians responding to the needs of European people of the Jewish faith wishing to return to Israel. In addition we have supported the food banks in Jerusalem and Karmiel, which supply food and other necessities to families in need. We distributed the bi-monthly magazine "Dispatch from Jerusalem" to over 900 subscribers, and the monthly teaching letter to Christians on our mailing list who join us to bless the Jewish people. During 2021 we facilitated talks and meetings through the Lockdowns by online media.

The main activities undertaken to further the charity's purposes for the public benefit: The Charity supports a number of projects for the benefit of the Jewish people and Israel, and some of the public benefits of these projects are detailed below. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

We have raised £329,148 in the UK, the majority of which was used in support of our Ezra Projects:

Feed a Child - This programme currently meets the needs of 350 children (210 in Beit Shemesh, 80 in Karmiel, 30 in Kiriat Ekron and 30 in Jerusalem) in 9 different schools (5 in Beit Shemesh, 1 in Karmiel, 2 in Kiriat Ekron and 1 in Jerusalem).

Adoption Programme - During 2021 we assisted 4,871 families and individuals in crisis through this programme. Half of the families helped were from Karmiel while the remainder and all of the individuals (primarily immigrant students with no support system) were from Jerusalem. The adoption programme provides a much needed safety net for new immigrants who are struggling to become fluent in Hebrew and become established in Israel. Each month we averaged 948 participants.

Food Bank - In 2021 BFP purchased and distributed 487,329 kg. of food, feeding an average of 23,820 people per month. We gave direct aid through the Adopt an Israeli Town Programme to 22 towns. We assisted 60 agencies that distributed food for the needy in communities all over Israel, as well as six Christian Arab organisations. In addition, we distributed 814 blankets, 2,398 cheer baskets, 386 kitchen gifts, 832 Jewish bibles and 241 school kits.

Immigrant Welcome Programme - In 2021, we distributed 814 blankets, 386 kitchen gifts, 241 school kits and 832 Bibles, all as welcome gifts to new immigrants as they made Israel their home. Since the inception of this programme in 2002, we have served 32,829 families. During 2021, Bridges for Peace welcomed 383 new immigrant families, 138 who came through Project Rescue.

Home Repair - Since the inception of the programme, over 1,664 jobs have been completed. In 2021, due to Covid-19 restrictions, volunteers who work in the home repair team have had a unique opportunity to work in the Jewish community.

Project Rescue - We helped 5,104 Jews immigrate to Israel, bringing the total number of Jewish people we have "rescued" to 86,016. We also support soup kitchens in Ukraine and Siberia and provided heaters, medicine, clothing, and other needs for destitute Jewish people who cannot emigrate.

Karmiel Food Storage Facility - In 2021, we reduced the size of the assistance centre in Karmiel food storage area and still maintained the facility to assist the needy in Karmiel.

UK volunteers in Israel - During 2021, we had three full-time volunteers in Israel and one pending applications for the Zealous Project. Numbers of short-term volunteers were greatly reduced due to Covid-19 restrictions.

Christian and Jewish relations in the UK - We were not able to attend and facilitate events through the lockdown in 2021. We have been able to use technology and social media to remain in contact with our friends in the Jewish community and support the Christian community through online communication technology (Zoom, Goto-meeting & Signal).

Bridges for Peace depends on the support of its volunteers, which is much appreciated. Bridges for Peace had 4 volunteers in Israel who donated 6,000 hours volunteering in the offices and food banks. The 3 UK volunteers undertook 30 hours representing, attending and marshalling events on behalf of the Charity over the year (due to Covid-19 restrictions). It is estimated that without the help of volunteers and representatives, Bridges for Peace would need to find £300 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these activities.

ACHIEVEMENTS AND PERFORMANCE

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its beneficiaries and society as a whole: During 2021 Bridges for Peace has endeavoured to promote the Charity across all parts of the United Kingdom. We have been able to continue operating under the Covid-19 restrictions.

Feed a Child Programme currently meets the needs of 350 children in nine schools. We are now in our second decade of bringing hope to the Israeli children. UK donors help support on average 48 children each year. The programme provides a hot meal every school day, textbooks, backpack, dentistry, school supplies and participation in all school outings, events and after school programmes.

The Adoption Program provides a much-needed safety net for 336 families who are currently on the adoption programme, including 43 students who are struggling to become fluent in Hebrew and established in Israel. UK donors currently support 31 families and individuals in Israel.

In 2021, we distributed 2,398 cheer baskets in the land of Israel. The breakdown is as follows: 345 to children and families on the programme, 544 Holocaust survivors on their birthdays, 1,674 at Purim, 19 to mothers and new-borns, 16 to families sitting Shiva (weeklong mourning period) and 118 welcome cheer baskets. UK donors have sent 120 cheer baskets to Israel.

In 2021, our food banks purchased and distributed a total of 487,329 kg) of food, feeding an average of 23,820 people per month. Direct aid was given to 22 communities through our Adopt an Israeli Town Programme. The UK has 5 donors who support a town, and we assisted 60 organisations that distribute food to the needy in communities all over Israel, as well as six Christian Arab organisations. UK donors contributed £31,614 towards the programme.

FINANCIAL REVIEW

The Trustees consider the financial performance of the Charity during the year to have been satisfactory. Specific changes in fixed assets are detailed in the notes to the accounts. The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund. In 2021, Bridges for Peace was able to sustain our reserves and exceed our commitments to Bridges for Peace International. We were able to transfer donations for the Ezra Projects in Israel and fulfil our donors request.

Policy on reserves: As an organisation we aspire to hold at least three-months operating costs in reserves. These will ensure that the overheads can continue to be met for several months even if there is a substantial drop in donations. Restricted reserves are maintained for expenditure, at the discretion of the Trustees, on such projects that further the objectives and activities of the charity.

The Trustees are not aware of any material uncertainties that will affect the charity's ability to continue as a going concern.

The UK office of Bridges for Peace was able to operate during the ongoing pandemic in 2021. In 2020 it was decided that for the safety of our volunteers and employees that our staff and UK director would work from home until the UK Government advised otherwise. We adapted the running of the office to home working, with the transfer of postal donations and telephone communications to the UK Directors home address. The UK office adopted alternative methods of communications with the donors and the recipients of the mailing list found creative ways to interact with our donors and supporters around the UK. Donations to the UK office were sustained and we observed a slight increase over the year, leading up to the year-end. We were able to completely reopen the office from September 2021 with PPE and daily covid test, logging arrivals and departures for both staff and visitors. We were able to attend one large event in 2021 and several smaller events.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as a company limited by guarantee, registered under the Companies Acts and incorporated in England & Wales. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation. The governing document is dated 6 July 1992. There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals.

The methods adopted for the recruitment and appointment of new trustees: The trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee. Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

Bridges For Peace U.K. Ltd.

Trustees Annual Report

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

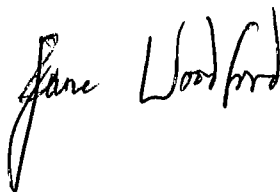
The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J. Woodford

Trustee

07 September 2022

A handwritten signature in black ink, appearing to read 'Jane Woodford', is written over the printed name and title.

Bridges For Peace U.K. Ltd.
Independent Examiners Report

Independent Examiner's Report to the trustees of Bridges For Peace U.K. Ltd.

I report to the charity trustees on my examination of the financial statements of Bridges For Peace U.K. Ltd. for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

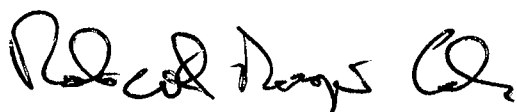
Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Robert Roger Cole
Association of Chartered Certified Accountants
Robert Cole & Co
Office 2 Llynfi Ent. Centre
Heol Ty Gwyn Ind. Estate
Maesteg

CF34 0BQ
07 September 2022

Bridges For Peace U.K. Ltd.
Statement of Financial Activities
for the year ended 31 December 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	4	127,964	200,733	328,697	321,627
Investments	5	451	-	451	539
Total		128,415	200,733	329,148	322,166
Expenditure on:					
Raising funds	6	21,082	-	21,082	22,366
Charitable activities	7	1,948	173,985	175,933	205,344
Other	8	87,641	-	87,641	85,274
Total		110,671	173,985	284,656	312,984
Net gains on investments		-	-	-	-
Net income	9	17,744	26,748	44,492	9,182
Transfers between funds		52,227	(52,227)	-	-
Net income before other gains/(losses)		69,971	(25,479)	44,492	9,182
Other gains and losses					
Net movement in funds		69,971	(25,479)	44,492	9,182
Reconciliation of funds:					
Total funds brought forward		34,151	32,250	66,401	57,219
Total funds carried forward		104,122	6,771	110,893	66,401

Bridges For Peace U.K. Ltd.
Summary Income and Expenditure Account
for the year ended 31 December 2021

	2021	2020
	£	£
Income	328,697	321,627
Interest and investment income	451	539
Gross income for the year	<u>329,148</u>	<u>322,166</u>
Expenditure	284,271	312,470
Depreciation and charges for impairment of fixed assets	385	514
Total expenditure for the year	<u>284,656</u>	<u>312,984</u>
Net income before tax for the year	44,492	9,182
Net income for the year	<u><u>44,492</u></u>	<u><u>9,182</u></u>

Bridges For Peace U.K. Ltd.**Balance Sheet**

at 31 December 2021

Company No. 02728884	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	1,153	1,538
		<u>1,153</u>	<u>1,538</u>
Current assets			
Stocks	12	9,653	10,581
Debtors	13	2,247	500
Cash at bank and in hand		102,854	59,091
		<u>114,754</u>	<u>70,172</u>
Creditors: Amount falling due within one year	14	(5,014)	(5,309)
Net current assets		109,740	64,863
Total assets less current liabilities		110,893	66,401
Net assets excluding pension asset or liability		110,893	66,401
Total net assets		<u>110,893</u>	<u>66,401</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		6,771	32,250
		<u>6,771</u>	<u>32,250</u>
Unrestricted funds	15		
General funds		104,122	34,151
		<u>104,122</u>	<u>34,151</u>
Reserves	15		
Total funds		<u>110,893</u>	<u>66,401</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 07 September 2022

And signed on its behalf by:

R. Bowyer

Trustee

07 September 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1. The significant accounting policies applied in the application of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. No significant judgements have had to be made by the trustees in preparing these financial statements. The trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Notes to the Accounts

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Office equipment	20% Straight line
------------------	-------------------

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

The charity is a public benefit entity.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	76,120	245,507	321,627
Investments	539	-	539
Total	76,659	245,507	322,166
Expenditure on:			
Raising funds	22,366	-	22,366
Charitable activities	9,231	196,113	205,344
Other	85,274	-	85,274
Total	116,871	196,113	312,984
Net income	(40,212)	49,394	9,182
Transfers between funds	28,823	(28,823)	-
Net income before other gains/(losses)	(11,389)	20,571	9,182
Other gains and losses:			
Net movement in funds	(11,389)	20,571	9,182
Reconciliation of funds:			
Total funds brought forward	45,540	11,679	57,219
Total funds carried forward	34,151	32,250	66,401

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Ministry Greatest Need (Israel)	-	200,733	200,733	245,507
Ministry Greatest Need (UK)	127,964	-	127,964	76,120
	<u>127,964</u>	<u>200,733</u>	<u>328,697</u>	<u>321,627</u>

The above income includes the following legacies received: 2021 - Mrs Tollervey (unrestricted funds) £49,991 / 2020 - Mrs E Forrester (restricted funds) £43,000.

5 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Interest received	451	451	539
	<u>451</u>	<u>451</u>	<u>539</u>

6 Expenditure on raising funds

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Costs of generating voluntary income</i>			
Ministry Greatest Need (UK)	21,082	21,082	22,366
	<u>21,082</u>	<u>21,082</u>	<u>22,366</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Ministry Greatest Need (Israel)	-	173,985	173,985	196,113
Promoting BFP	1,948	-	1,948	9,231
<i>Governance costs</i>				
	<u>1,948</u>	<u>173,985</u>	<u>175,933</u>	<u>205,344</u>

8 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Employee costs	48,170	48,170	46,509
Motor and travel costs	3,077	3,077	4,104
Premises costs	5,196	5,196	4,245
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	385	385	514
General administrative costs	16,772	16,772	15,998
Legal and professional costs	14,041	14,041	13,904
	<u>87,641</u>	<u>87,641</u>	<u>85,274</u>

9 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	385	514

10 Staff costs

	2021	2020
Salaries and wages	46,389	44,958
Pension costs	652	691
	<u>47,041</u>	<u>45,649</u>

No employee received emoluments in excess of £60,000.

No trustee, or persons connected with them, received any remuneration from the charity, or any related entity.

The average monthly number of full time equivalent employees during the year was as follows:

	2021	2020
	Number	Number
Management & administration	2	2
	<u>2</u>	<u>2</u>

11 Tangible fixed assets

	Office equipment	Total
	£	£
Cost or revaluation		
At 1 January 2021	10,349	10,349
At 31 December 2021	<u>10,349</u>	<u>10,349</u>
Depreciation and impairment		
At 1 January 2021	8,811	8,811
Depreciation charge for the year	385	385
At 31 December 2021	<u>9,196</u>	<u>9,196</u>
Net book values		
At 31 December 2021	<u>1,153</u>	<u>1,153</u>
At 31 December 2020	<u>1,538</u>	<u>1,538</u>

12 Stocks

	2021	2020
	£	£
Finished goods	9,653	10,581
	<u>9,653</u>	<u>10,581</u>
Carrying value analysed by activities	2021	2020
	£	£
Ministry Greatest Need (Israel)	9,653	10,581
	<u>9,653</u>	<u>10,581</u>

13 Debtors

	2021	2020
	£	£
Other debtors	800	500
Prepayments and accrued income	1,447	-
	<u>2,247</u>	<u>500</u>

14 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	589	757
Other taxes and social security	3,249	3,376
Accruals	1,176	1,176
	<u>5,014</u>	<u>5,309</u>

15 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2021 £
Restricted funds:					
Restricted income funds:					
Ministry Greatest Need (Israel)	32,250	200,733	(173,985)	(52,227)	6,771
<i>Total</i>	<u>32,250</u>	<u>200,733</u>	<u>(173,985)</u>	<u>(52,227)</u>	<u>6,771</u>
Unrestricted funds:					
General funds	34,151	128,415	(110,671)	52,227	104,122
Total funds	<u>66,401</u>	<u>329,148</u>	<u>(284,656)</u>	<u>-</u>	<u>110,893</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Ministry Greatest Need Designated social and humanitarian causes in Israel
(Israel)

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	1,153	1,153
Net current assets	109,740	109,740
	<u>110,893</u>	<u>110,893</u>

17 Reconciliation of net debt

	At 1 January 2021 £	Cash flows £	At 31 December 2021 £
Cash and cash equivalents	59,091	43,763	102,854
	<u>59,091</u>	<u>43,763</u>	<u>102,854</u>
Net debt	<u>59,091</u>	<u>43,763</u>	<u>102,854</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company. There were no transactions with related parties in the year.

Bridges For Peace U.K. Ltd.
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Ministry Greatest Need (Israel)	-	200,733	200,733	245,507
Ministry Greatest Need (UK)	127,964	-	127,964	76,120
	<u>127,964</u>	<u>200,733</u>	<u>328,697</u>	<u>321,627</u>
Investments				
Interest received	451	-	451	539
	<u>451</u>	<u>-</u>	<u>451</u>	<u>539</u>
Total income and endowments	128,415	200,733	329,148	322,166
Expenditure on:				
Costs of generating donations and legacies				
Ministry Greatest Need (UK)	21,082	-	21,082	22,366
	<u>21,082</u>	<u>-</u>	<u>21,082</u>	<u>22,366</u>
Total of expenditure on raising funds	21,082	-	21,082	22,366
Charitable activities				
Ministry Greatest Need (Israel)	-	173,985	173,985	196,113
Promoting BFP	1,948	-	1,948	9,231
	<u>1,948</u>	<u>173,985</u>	<u>175,933</u>	<u>205,344</u>
Total of expenditure on charitable activities	1,948	173,985	175,933	205,344
Employee costs				
Salaries/wages	46,389	-	46,389	44,958
Pension costs	652	-	652	691
Conferences & hospitality	870	-	870	831
Staff training	259	-	259	29
	<u>48,170</u>	<u>-</u>	<u>48,170</u>	<u>46,509</u>
Motor and travel costs				
Travel and subsistence	3,077	-	3,077	4,104
	<u>3,077</u>	<u>-</u>	<u>3,077</u>	<u>4,104</u>
Premises costs				
Rent	3,852	-	3,852	2,864
Premises insurances	433	-	433	416
Premises repairs and maintenance	911	-	911	965
	<u>5,196</u>	<u>-</u>	<u>5,196</u>	<u>4,245</u>

Bridges For Peace U.K. Ltd.**Detailed Statement of Financial Activities**

General administrative costs,
including depreciation and
amortisation

Depreciation of Office equipment	385	-	385	514
Bank charges	2,371	-	2,371	2,562
Equipment leasing and hire charges	5,424	-	5,424	5,909
Software, IT support and related costs	1,532	-	1,532	1,355
Stationery and printing	4,422	-	4,422	3,669
Subscriptions	240	-	240	200
Sundry expenses	2,032	-	2,032	594
Telephone, fax and broadband	751	-	751	1,709
	<u>17,157</u>	<u>-</u>	<u>17,157</u>	<u>16,512</u>
Legal and professional costs				
Audit/Independent examination fees	1,176	-	1,176	1,176
Accountancy and bookkeeping	12,825	-	12,825	12,728
Other legal and professional costs	40	-	40	-
	<u>14,041</u>	<u>-</u>	<u>14,041</u>	<u>13,904</u>
Total of expenditure of other costs	<u>87,641</u>	<u>-</u>	<u>87,641</u>	<u>85,274</u>
Total expenditure	<u>110,671</u>	<u>173,985</u>	<u>284,656</u>	<u>312,984</u>
Net gains on investments	-	-	-	-
	<u>17,744</u>	<u>26,748</u>	<u>44,492</u>	<u>9,182</u>
Net income	<u>17,744</u>	<u>26,748</u>	<u>44,492</u>	<u>9,182</u>
Transfers between funds	52,227	(52,227)	-	-
Net income before other gains/(losses)	<u>69,971</u>	<u>(25,479)</u>	<u>44,492</u>	<u>9,182</u>
Other Gains	-	-	-	-
	<u>69,971</u>	<u>(25,479)</u>	<u>44,492</u>	<u>9,182</u>
Net movement in funds	<u>69,971</u>	<u>(25,479)</u>	<u>44,492</u>	<u>9,182</u>
Reconciliation of funds:				
Total funds brought forward	34,151	32,250	66,401	57,219
Total funds carried forward	<u>104,122</u>	<u>6,771</u>	<u>110,893</u>	<u>66,401</u>

BRIDGES FOR PEACE UK LTD

England & Wales - Charity number 1014411

Accounts

Company Registration Number - 02728884

The Charity Registration Number is :- 1014411

Bridges for Peace U.K. Ltd.

Report and Accounts

31 December 2020

Bridges for Peace U.K. Ltd.

Report and accounts for the year ended 31 December 2020

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Bridges for Peace U.K. Ltd.

Company Registration Number - 02728884

Trustees' Annual Report for the year ended 31 December 2020

The Trustees present their Report and Accounts for the year ended 31 December 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Bridges for Peace U.K. Ltd..

The charity is also known by its operating name, Bridges for Peace UK Ltd.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1014411.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 6 July 1992

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

Bridges for Peace U.K. Ltd.

Company Registration Number - 02728884

Trustees' Annual Report for the year ended 31 December 2020

The principal operating address, telephone number, email and web addresses of the charity are:-

Office 18 Maesteg Business Centre
Heol Ty Gwyn Industrial Estate, Maesteg
CF34 0BQ
Telephone 01656 739494

Email Address ukoffice@bridgesforpeace.com Web address www.national.bridgesforpeace.com

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Rev Rebecca Brimmer
Miss Jane Woodford
Mr Russell Bowyer
Mr David McDonald

The following persons served as Trustees during the year ended 31 December 2020 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-.

Name	Appointed	Resigned/Retired
Rev Rebecca Brimmer		
Miss Jane Woodford		
Mr Russell Bowyer		
Mr David McDonald	15/09/2020	

At the Annual General Meeting members retire as trustees, but are eligible for reappointment.

All the trustees are also members of the charity.

Bridges for Peace U.K. Ltd.

Company Registration Number - 02728884

Trustees' Annual Report for the year ended 31 December 2020

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The purposes for which the Charity is established are:

- To maintain, advance and promote the Christian Faith and for the advancement of education by such means as the Company shall in its absolute discretion think fit and in furtherance of the foregoing objects but not further or otherwise the Charity shall have the following powers:
- to promote the teachings of the Holy Scriptures as set out in the Bible with respect to the special and continuing relationship between God and His chosen people Israel;
- to promote and build friendship between the Christian Church and the Jewish people and Israel and thereby build "Bridges for Peace" between them; and
- to show Christian love by practical deeds done in the name of Jesus for the Jewish people and Israel.

The main activities undertaken in relation to those purposes during the year.

The principle activity of the charity in the year under review was building relationships between Christian and Jewish communities and encouraging concern for Israel.

This was achieved during the period under review through the various Adoption and Rescue schemes. Also Project Tikvah has continued to see Christians responding to the needs of European people of the Jewish faith wishing to return to Israel. In addition we have supported the food banks in Jerusalem and Karmiel, which supply food and other necessities to families in need.

We distributed the bi-monthly magazine "Dispatch from Jerusalem" to over 900 subscribers, and the monthly teaching letter to Christians on our mailing list who join us to bless the Jewish people.

During the start of 2020 we facilitated talks and meetings until March when the lockdowns started and all events were cancelled due to Covid-19 restrictions.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Charity supports a number of projects for the benefit of the Jewish people and Israel, and some of the public benefits of these projects are detailed below.

The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

Bridges for Peace U.K. Ltd.

Company Registration Number - 02728884

Trustees' Annual Report for the year ended 31 December 2020

The contribution of volunteers during the year.

Bridges for Peace depends on the support of its volunteers, which is much appreciated. Bridges for Peace had 4 volunteers in Israel who donated 6,000 hours volunteering in the offices and food banks. The 6 UK volunteers undertook 100 hours representing, attending and marshalling events on behalf of the Charity over the year (due to Covid-19 restrictions). It is estimated that without the help of volunteers and representatives, Bridges for Peace would need to find £750 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these activities.

The main achievements and performance of the charity during the year (incorporating public benefit).

We have raised over £322,000 in the UK, the majority of which was used in support of our Ezra Projects:

Feed a Child - This programme currently meets the needs of 400 children (210 in Beit Shemesh, 80 in Karmiel, 30 in Kiriath Ekron and 30 in Jerusalem) in 10 different schools (6 in Beit Shemesh, 1 in Karmiel, 2 in Kiriath Ekron and 1 in Jerusalem).

Adoption Programme - During 2020 we assisted 4,741 families and individuals in crisis through this programme. Half of the families helped were from Karmiel while the remainder and all of the individuals (primarily immigrant students with no support system) were from Jerusalem. The adoption programme provides a much needed safety net for new immigrants who are struggling to become fluent in Hebrew and become established in Israel. Each month we averaged 162 participants.

Food Bank - In 2020 BFP purchased and distributed 423,023 kg. of food, feeding an average of 22,140 people per month. We gave direct aid through the Adopt an Israeli Town Programme to 18 towns. We assisted 55 agencies that distributed food for the needy in communities all over Israel, as well as six Christian Arab organisations. In addition, we distributed 756 blankets, 108 cheer baskets, 397 kitchen gifts, 397 Jewish bibles and 244 school kits.

Immigrant Welcome Programme - In 2020, we distributed 756 blankets, 397 kitchen gifts, 244 school kits and 397 Bibles, all as welcome gifts to new immigrants as they made Israel their home. Since the inception of this programme in 2002, we have served 32,446 families. During 2020, Bridges for Peace welcomed 397 new immigrant families, 187 who came through Project Rescue.

Home Repair - Since the inception of the programme, over 1,660 jobs have been completed. In 2020, due to Covid-19 restrictions, volunteers who work in the home repair team have had a unique opportunity to work in the Jewish community.

Project Rescue - We helped 4,084 Jews immigrate to Israel, bringing the total number of Jewish people we have "rescued" to 80,011. We also support soup kitchens in Ukraine and Siberia and provided heaters, medicine, clothing, and other needs for destitute Jewish people who cannot emigrate.

Bridges for Peace U.K. Ltd.

Company Registration Number - 02728884

Trustees' Annual Report for the year ended 31 December 2020

Karmiel Food Storage Facility - In 2020, we reduced the size of the assistance centre in Karmiel food storage area and still maintained the facility to assist the needy in Karmiel.

UK volunteers in Israel - During 2020, we had three full-time volunteers in Israel and three pending applications for the Zealous Project. Numbers of short-term volunteers were greatly reduced due to Covid-19 restrictions.

Christian and Jewish relations in the UK - We were able to attend and facilitate events up until the lockdown in March 2020. We have been able to use technology and social media to remain in contact with our friends in the Jewish community and support the Christian community through online communication technology (Zoom, Goto-meeting & Signal).

Fundraising activities during the year.

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been no other fundraising activities.

The difference the charity's performance during the year has made to the beneficiaries of the charity and the degree to which the achievements and performance during the year have benefited wider society.

During 2020 Bridges for Peace has endeavoured to promote the Charity across all parts of the United Kingdom. We have been able to continue operating under the Covid-19 restrictions.

Feed a Child

Feed a Child Programme currently meets the needs of 350 children in nine schools. We are now in our second decade of bringing hope to the Israeli children. UK donors help support on average 55 children each year. The programme provides a hot meal every school day, textbooks, backpack, dentistry, school supplies and participation in all school outings, events and after school programmes.

Adoption Programme

The Adoption Program provides a much-needed safety net for 162 families who are currently on the adoption programme, including 43 students who are struggling to become fluent in Hebrew and established in Israel. UK donors currently support 31 families and individuals in Israel.

Cheer Baskets

In 2020, we distributed 1,592 cheer baskets in the land of Israel. The breakdown is as follows: 459 to children and families on the programme, 752 Holocaust survivors on their birthdays, 250 at Purim, 18 to mothers and new-borns, 5 to families sitting Shiva (weeklong mourning period) and 108 welcome cheer baskets. UK donors have sent 140 cheer baskets to Israel.

Food Banks

In 2020, our food banks purchased and distributed a total of 423,023 kg) of food, feeding an average of 22,140 people per month. Direct aid was given to 18 communities through our Adopt an Israeli Town Programme. The UK has five donors who support a town, and we assisted 55 organizations that distribute food to the needy in communities all over Israel, as well as six Christian Arab organizations. UK donors contributed £30,000 towards the programme.

Bridges for Peace U.K. Ltd.

Company Registration Number - 02728884

Trustees' Annual Report for the year ended 31 December 2020

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The trustees seek to appoint additional Trustees whenever necessary following recommendations from existing Trustees or the Directors. A potential Trustee would be invited to attend Trustees' meetings as an observer for a few meetings, before any decision is taken concerning their ongoing involvement as a Trustee.

Potential Trustees are provided with all the relevant guides from the Charity Commission before any appointment.

Bankers	Barclays Bank Plc, 48 Station Road, Port Talbot, SA13 1LJ
Accountants	Robert Cole & Co, Office 2 Llynfi Enterprise Centre, Heol Ty Gwyn Industrial Estate, Maesteg, CF34 0BQ

Financial review

The charity's financial position at the end of the year ended 31 December 2020

The financial position of the charity at 31 December 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020 £	2019 £
Net Income	9,182	(6,386)
Unrestricted Revenue Funds available for the general purposes of the charity	34,151	45,540
Restricted Revenue Funds	32,250	11,679
Total Funds	66,401	57,219

Financial review of the position at the reporting date, 31 December 2020 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

As an organisation we aspire to hold at least three-months operating costs in reserves. These will ensure that the overheads can continue to be met for several months even if there is a substantial drop in donations.

Restricted reserves are maintained for expenditure, at the discretion of the Trustees, on such projects that further the objectives and activities of the charity

Bridges for Peace U.K. Ltd.

Company Registration Number - 02728884

Trustees' Annual Report for the year ended 31 December 2020***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

In 2020, Bridges for Peace was able to sustain our reserves and meet our commitments to Bridges for Peace International. We were able to transfer donations for the Ezra Projects in Israel and fulfil our donors requests.

Other information about the charity and its activities

The UK office of Bridges for Peace was able to operate during the pandemic of 2020. From March, it was decided that for the safety of our volunteers and employees that our staff and UK director would work from home until the UK Government advised otherwise. We adapted the running of the office to home working, with the transfer of postal donations and telephone communications to the UK directors home address. The UK office adopted alternative methods of communications with the donors and the recipients of the mailing list found creative ways to interact with our donors and supporters around the UK. Donations to the UK office were sustained and we observed a slight increase over the nine-months leading up to the year-end.

Details of The Independent Examiner

Robert Roger Cole

Member of Chartered Certified Accountants

Office 2 Llynfi Enterprise Centre

Heol Ty Gwyn Industrial Estate

Maesteg

CF34 0BQ

Bridges for Peace U.K. Ltd.

Company Registration Number - 02728884

Trustees' Annual Report for the year ended 31 December 2020

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP),

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Bridges for Peace U.K. Ltd.

Company Registration Number - 02728884

Trustees' Annual Report for the year ended 31 December 2020

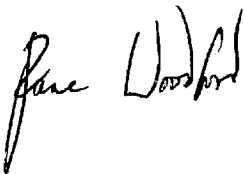
Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 27.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 31 August 2021.

A handwritten signature in black ink, appearing to read 'Jane Woodford', is written over a horizontal line.

Jane Woodford
Director and Trustee

Bridges for Peace U.K. Ltd.

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2020

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 27 for the year ended 31 December 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 17.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charitable company's gross income exceeded £250,000, the charitable company's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Certified Accountants, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Bridges for Peace U.K. Ltd.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 December 2020 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Certified Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Robert Roger Cole - Independent Examiner

Chartered Certified Accountants

Office 2 Llynfi Enterprise Centre

Heol Ty Gwyn Industrial Estate

Maesteg

CF34 0BQ

This report was signed on 31 August 2021

Bridges for Peace U.K. Ltd. - Statement of Financial Activities for the year ended 31 December 2020

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2020, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Income & Endowments from:					
Donations & Legacies	A1	76,120	245,507	321,627	307,918
Investments	A4	539	-	539	645
Total income	A	76,659	245,507	322,166	308,563
Expenditure on:					
Raising funds	B1	106,464	-	106,464	114,984
Charitable activities	B2	10,407	196,113	206,520	199,965
Total expenditure	B	116,871	196,113	312,984	314,949
Net Income for the year		(40,212)	49,394	9,182	(6,386)
Transfers between funds	C	28,823	(28,823)	-	-
Net Income after transfers	A-B-C	(11,389)	20,571	9,182	(6,386)
Net movement in funds		(11,389)	20,571	9,182	(6,386)
Reconciliation of funds:-					
Total funds brought forward		45,540	11,679	57,219	63,605
Total funds carried forward		34,151	32,250	66,401	57,219

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 17 to 27 form an integral part of these accounts.

Bridges for Peace U.K. Ltd. - Statement of Financial Activities for the year ended 31 December 2020

Bridges for Peace U.K. Ltd. - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Total Funds 2019 £
Income & Endowments from:				
Donations & Legacies	A1	101,978	205,940	307,918
Investments	A4	645	-	645
Total income	A	<u>102,623</u>	<u>205,940</u>	<u>308,563</u>
Expenditure on:				
Raising funds	B1	114,984	-	114,984
Charitable activities	B2	33,056	166,909	199,965
Total expenditure	B	<u>148,040</u>	<u>166,909</u>	<u>314,949</u>
Net income for the year		(45,417)	39,031	(6,386)
Transfers between funds	C	35,719	(35,719)	-
Net income after transfers		<u>(9,698)</u>	<u>3,312</u>	<u>(6,386)</u>
Net movement in funds		<u>(9,698)</u>	<u>3,312</u>	<u>(6,386)</u>
Reconciliation of funds:-				
Total funds brought forward		55,238	8,367	63,605
Total funds carried forward		<u>45,540</u>	<u>11,679</u>	<u>57,219</u>

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 17 to 27 form an integral part of these accounts.

Bridges for Peace U.K. Ltd. - Statement of Financial Activities for the year ended 31 December 2020

Bridges for Peace U.K. Ltd. - Resources applied in the year ended 31 December 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	9,182	(6,386)
Net resources available to fund charitable activities	9,182	(6,386)

Movements in revenue and capital funds for the year ended 31 December 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	45,540	11,679	57,219	63,605
Recognised gains and losses before transfers	(40,212)	49,394	9,182	(6,386)
	5,328	61,073	66,401	57,219
(From)/To unrestricted revenue funds	28,823	(28,823)	-	-
Closing revenue funds	34,151	32,250	66,401	57,219

Summary of funds

	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	34,151	32,250	66,401	57,219

The notes attached on pages 17 to 27 form an integral part of these accounts.

Bridges for Peace U.K. Ltd. - Statement of Financial Activities for the year ended 31 December 2020

Bridges for Peace U.K. Ltd.

Income and Expenditure Account for the year ended 31 December 2020 as required by the Companies Act 2006

	2020 £	2019 £
Income		
Income from operations	302,849	292,249
Refunds from HMRC on gift aided donations	18,778	15,669
Investment income		
Interest receivable	539	645
Gross income in the year before exceptional items	322,166	308,563
Gross income in the year including exceptional items	322,166	308,563
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	204,830	198,104
Depreciation and amortisation	514	685
Fundraising costs	106,464	114,984
Governance costs	1,176	1,176
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	312,984	314,949
Net income before tax in the financial year	9,182	(6,386)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	9,182	(6,386)
Retained surplus for the financial year	9,182	(6,386)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 27 form an integral part of these accounts.

Bridges for Peace U.K. Ltd. - Balance Sheet as at 31 December 2020

		SORP		2020	2019
	Note	Ref		£	£
Fixed assets		A			
Tangible assets	10	A2		1,538	2,052
Current assets		B			
Stocks		B1	10,581		11,815
Debtors	12	B2	500		6,724
Cash at bank and in hand		B4	59,091		45,486
Total current assets			70,172		64,025
Creditors: amounts falling due within one year	13	C1	(5,309)		(8,858)
Net current assets				64,863	55,167
The total net assets of the charity				66,401	57,219
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds					
Restricted Revenue Funds	20	D2	32,250		11,679
				32,250	11,679
Unrestricted Funds					
Unrestricted Revenue Funds	20	D3	34,151		45,540
				34,151	45,540
Designated Funds					
Total charity funds				66,401	57,219

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.


Russell Bowyer
Trustee

Approved by the board of trustees on 31 August 2021

The notes attached on pages 17 to 27 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 December 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The financial statements are presented in Sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2020, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

The significant accounting policies applied in the application of these financial statements are set out in note 1. These policies have been consistently applied to all years presented unless otherwise stated.

No significant judgements have had to be made by the trustees in preparing these financial statements.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Bridges for Peace U.K. Ltd.

Notes to the Accounts for the year ended 31 December 2020

Income from legacies

Income from legacies is recognised when the charity has sufficient evidence that a gift has been left to them, that where required, probate has been granted, the executor is satisfied that the property in question will not be required to satisfy claims in the estate, that it is probable that the amount will be received by the charity, and the amount to be received can be estimated with sufficient accuracy, and that any conditions attached to the legacy are either within the control of the charity or have been met.

Where a payment is received from an estate or is notified as receivable by the executors after the reporting date and before the accounts are authorised for issue but it is clear that the payment had been agreed by the executors prior to the end of the reporting period, then the amount concerned is treated as an adjusting event and accrued as income in the accounting period if receipt is probable.

Where the charity has established entitlement to a legacy but there is uncertainty as to the amount of the payment, details of the legacy are disclosed as a contingent asset until the criteria for income recognition are met. Where a legacy is subject to the interest of a life tenant, the legacy is not recognised as income until the death of the life tenant.

If it is doubtful that full settlement of a legacy debtor will be received, then an adjustment is made to reduce the amount of the legacy debtor and legacy income rather than charging the adjustment as expenditure in the Statement of Financial Activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Notes to the Accounts for the year ended 31 December 2020

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Stocks and work in progress

Debtors

Creditors and provisions

Financial instruments including cash and bank balances

Leasing and hire purchase contracts and commitments

Pensions - defined contribution schemes

Fund Accounting

There are no designated funds.

There are no endowment funds.

Bridges for Peace U.K. Ltd.

Notes to the Accounts for the year ended 31 December 2020

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant financial instruments that have an effect on the charity's position.

5 Net surplus before tax in the financial year

	2020 £	2019 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	514	685
Pension costs	691	607

6 The contribution of volunteers

Bridges for Peace depends on the support of its volunteers, which is much appreciated. Bridges for Peace had 4 volunteers in Israel who donated 6,000 hours volunteering in the offices and food banks. The 6 UK volunteers undertook 100 hours representing, attending and marshalling events on behalf of the Charity over the year (due to Covid-19 restrictions). It is estimated that without the help of volunteers and representatives, Bridges for Peace would need to find £750 to obtain similar services. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these activities.

7 Staff costs and emoluments

Salary costs	2020 £	2019 £
Gross Salaries excluding trustees and key management personnel	44,958	44,143
Employer's operating costs of defined contribution pension schemes	691	607
Total salaries, wages and related costs	45,649	44,750

Numbers of full time employees or full time equivalents	2020	2019
The average number of total staff employed in the year was	2	2
The estimated full time equivalent number of all staff employed in the year was	2	2

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on management and administration	2	2
The estimated full time equivalent number of all staff employed as above	2	2

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

	No	No
Numbers of such staff to whom benefits are accruing :-		
Under money purchase pension schemes	2	2
	2	2

Bridges for Peace U.K. Ltd.

Notes to the Accounts for the year ended 31 December 2020

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown in the SOFA.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

<i>Current Year</i>	Office equipment	Total
	£	£
Cost		
At 1 January 2020	10,349	10,349
At 31 December 2020	10,349	10,349
Depreciation		
At 1 January 2020	8,297	8,297
Charge for the year	514	514
At 31 December 2020	8,811	8,811
Net book value		
At 31 December 2020	1,538	1,538
At 31 December 2019	2,052	2,052
 <i>Prior Year</i>	 Office equipment	 Total
	£	£
Cost		
01 January 2019	10,349	10,349
01 January 2020	10,349	10,349
Depreciation		
01 January 2019	7,612	7,612
Charge for the year	685	685
01 January 2020	8,297	8,297
Net book value		
01 January 2020	2,052	2,052
01 January 2019	2,737	2,737

11 Stocks & Work In Progress	2020	2019
	£	£
Stocks before write downs	10,581	11,815
	10,581	11,815

Analysis of the carrying value of stocks and work in progress by activities

	<i>Work in Progress</i>		<i>Stocks</i>	
	2020	2019	2020	2019
<i>Activity</i>	£	£	£	£
Fundraising activities	-	-	10,581	11,815
	-	-	10,581	11,815

Bridges for Peace U.K. Ltd.

Notes to the Accounts for the year ended 31 December 2020

12 Debtors

	2020	2019
	£	£
Other debtors	500	6,724

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	757	4,649
Accruals	1,176	1,176
PAYE, NIC VAT and other taxes	3,376	3,033
	5,309	8,858

14 Loans to trustees included in debtors

There are no loans to trustees.

15 Guarantees made by the charity on behalf of trustees

No guarantees have been made by the charity on behalf of trustees.

16 Pension commitments

	2020	2019
	£	£
Pension commitments under defined benefit/defined contribution schemes		
in over five years	3,275	3,275
	3,275	3,275

17 Income and Expenditure account summary

	2020	2019
	£	£
At 1 January 2020	57,219	63,605
Surplus after tax for the year	9,182	(6,386)
At 31 December 2020	66,401	57,219

18 No related party transactions

There were no transactions with related parties in the year.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2020

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	1,538	-	-	1,538
Current Assets	50,932	-	19,240	70,172
Current Liabilities	(5,309)	-	-	(5,309)
	47,161	-	19,240	66,401

At 1 January 2020

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,052	-	-	2,052
Current Assets	52,346	-	11,679	64,025
Current Liabilities	(8,858)	-	-	(8,858)
	45,540	-	11,679	57,219

Bridges for Peace U.K. Ltd.

Notes to the Accounts for the year ended 31 December 2020

20 Change in total funds over the year as shown in Note 19, analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	See Note 21 £	See Note 22 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	45,540	(40,212)	28,823	34,151
Total unrestricted and designated funds	45,540	(40,212)	28,823	34,151
Restricted funds:-				
Restricted Revenue Funds	11,679	49,394	(28,823)	32,250
Total restricted funds	11,679	49,394	(28,823)	32,250
Total charity funds	57,219	9,182	-	66,401

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	76,659	(116,871)	-	(40,212)
Restricted funds:-				
Restricted Revenue Funds	245,507	(196,113)	-	49,394
	322,166	(312,984)	-	9,182

22 Details of transfers between funds

The transfers shown in note 20 above are:-

	2020 £
To/(from) Unrestricted Revenue Funds in accordance with the accounting policy 'Accounting for capital grants and fixed asset funds'.	28,823
To/(from) Restricted Revenue Funds	(28,823)
Net transfers	-

23 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
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Restricted funds:-

Restricted Revenue Funds	The purpose of these funds is for designated social and humanitarian causes in Israel, as detailed in the Statement of Financial Activities.
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24 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £10 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

25 Other information

Bridges for Peace UK Limited is a company limited by guarantee, and incorporated in England & Wales. Its registered office is: Office 18 Maesteg Business Centre, Heol Ty Gwyn Industrial Estate, Maesteg, CF34 0BQ.

Bridges for Peace U.K. Ltd.

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

26 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts from Individuals				
Small donations individually less than £1000	50,342	175,438	225,780	239,113
Refunds from HMRC on gift aided donations	18,778	-	18,778	15,669
Miss E James	6,000	-	6,000	-
Mr D J Harley	1,000	-	1,000	-
Mr T R Worth	-	15,000	15,000	5,000
The Full Gospel Misslon	-	5,886	5,886	4,150
Mrs M Appleton	-	3,000	3,000	-
Mr I & Mrs L Turner	-	1,000	1,000	-
Mr N Hislop	-	1,183	1,183	-
Jackie Hooper Lapford Community Church	-	1,000	1,000	-
Mr P Jenkins	-	-	-	1,000
Mr Howell	-	-	-	1,986
Pastor D Thomas	-	-	-	1,000
Total donations and gifts from individuals	76,120	202,507	278,627	267,918

All the donations and gifts in the prior year were unrestricted.

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2019	2019	2019	
	£	£	£	
Prior year	101,978	165,940	267,918	

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Legacies receivable				
Mrs E Forrester	-	43,000	43,000	40,000
Total legacies receivable	-	43,000	43,000	40,000

All the legacies in the prior year were unrestricted.

Bridges for Peace U.K. Ltd.

Detailed analysis of Income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

Legacies receivable - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
	2019	2019	2019	
	£	£	£	
Prior year	-	40,000	40,000	
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	76,120	245,507	321,627	307,918

All the donations and gifts in the prior year were unrestricted.

Prior year	Unrestricted Funds 2019	Restricted Funds 2019	Prior Year Total Funds 2019
	£	£	£
Total Donations, Grants and Legacies A1	101,978	205,940	307,918

27 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Bank Interest Receivable	539	-	539	645
Total investment income A4	539	-	539	645

28 Expenditure on charitable activities - Direct spending

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Gifts sent to Jerusalem/International Promoting Bridges for Peace	- 9,231	196,113 -	196,113 9,231	166,909 31,880
Total direct spending B2a	9,231	196,113	205,344	198,789

All the expenditure in the prior year was unrestricted.

Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2019	2019	2019
	£	£	£
Gifts sent to Jerusalem/International Promoting Bridges for Peace	- 31,880	166,909 -	166,909 31,880
Total direct spending B2a	31,880	166,909	198,789

Bridges for Peace U.K. Ltd.

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

29 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	44,958	-	44,958	44,143
Defined contribution pension cost - administrative staff	691	-	691	607
Training and welfare	29	-	29	-
Travel and subsistence	4,104	-	4,104	9,082
Conference, Board meeting &	831	-	831	1,513
<i>Premises Expenses</i>				
Rent payable under operating leases	2,864	-	2,864	4,346
Premises repairs, renewals and maintenance	965	-	965	956
<i>Administrative overheads</i>				
Telephone, fax and internet	1,709	-	1,709	1,329
Postage	3,669	-	3,669	3,215
Subscriptions	200	-	200	127
Photocopier hire	5,909	-	5,909	5,521
Software licences and expenses	1,355	-	1,355	789
Insurance	416	-	416	-
Sundry expenses	594	-	594	439
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	12,728	-	12,728	11,189
<i>Financial costs</i>				
Bank charges	2,562	-	2,562	2,261
Depreciation & Amortisation in total	514	-	514	685
Support costs before reallocation	84,098	-	84,098	86,202
<i>Less support costs reallocated to specific activities</i>				
To costs of raising funds	(84,098)	-	(84,098)	(86,202)

The basis of allocation of costs between activities is described under accounting policies

30 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Independent Examiner's fees	1,176	-	1,176	1,176
Total Governance costs	1,176	-	1,176	1,176

All the expenditure in the prior year was unrestricted.

Bridges for Peace U.K. Ltd.

Detailed analysis of income and expenditure for the year ended 31 December 2020 as required by the SORP 2015

31 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Total direct spending	B2a	9,231	196,113	205,344	198,789
Total Governance costs	B2e	1,176	-	1,176	1,176
Total charitable expenditure	B2	10,407	196,113	206,520	199,965

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds	
		2019	2019	2019	
		£	£	£	
Total direct spending	B2a	31,880	166,909	198,789	
Total Governance costs	B2e	1,176	-	1,176	
Total charitable expenditure	B2	33,056	166,909	199,965	

32 Expenditure on raising funds and costs of investment management

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Printing		11,218	-	11,218	13,843
Postage & freight		10,851	-	10,851	9,198
Promotions & exhibitions		297	-	297	5,741
Reallocated from support costs		84,098	-	84,098	86,202
Total fundraising costs	B1	106,464	-	106,464	114,984

All the expenditure in the prior year was unrestricted.

