

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

England & Wales · Charity number 1014409

Details

Other names	SKTA TEMPLE TRUST
Status	Registered
Legal form	Other
Registered	1992-10-01
Register	View on the Charity Commission register

Contact

Address	5 Chapel Road London W13 9AE
Phone	02088100835
Email	info@ammanealing.org
Website	www.ammanealing.com/

Activities

Objects: TO ADVANCE THE HINDU RELIGION ACCORDING TO THE SPECIAL TRADITIONS PREVAILING IN SRI LANKA AND TAMIL NADU.

Activities: - Provide a place of worship- Education includes religious studies, traditional methods of worship and cultural activities.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, Disability, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,736,858	£1,573,705	£6,120,109	18
2024-03-31	£1,919,139	£1,881,495	£6,523,210	17
2023-03-31	£1,870,266	£1,409,097	£6,391,832	16
2022-03-31	£1,311,030	£933,146	£5,072,123	13
2021-03-31	£841,460	£691,453	£4,651,873	18

Trustees

Name	Role	Appointed
Arunasalam Nanthakumar		2024-06-30
DR APPIAH THEVASAGAYAM		
Dr Mayooran Shanmuganathan		2024-06-30
Dr Velupillai Paramanathan		
KUMARAPAR SABARATNAM		2024-06-30
Nackeeran Ponnuthurai		2026-04-14
SABALINGAM ABAYALINGAM		
SHANMUGANATHAN SRIRANGAN		
Thanabalachandran Ponnampalam		2026-04-14

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

England & Wales - Charity number 1014409

Accounts

REGISTERED CHARITY NUMBER: 1014409

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**S Paramaguru (FCCA) (Senior Statutory Auditor)
for and on behalf of Param & Company Ltd
Chartered Certified Accountants, Statutory Auditor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB**

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 12
Statement of Financial Activities	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	18 to 27
Detailed Statement of Financial Activities	28 to 30

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are set out in the trust deed and include the following:

- To promote Hindu Faith, its doctrines, its scriptures and practice Hindu beliefs through assembly, worship and discourse.
- To establish, maintain and manage a Hindu Temple and Cultural Centre for religious, social, and cultural activities for the use of the public.
- Establishment of separate fund for the welfare of needy children in Sri Lanka and Tamil Nadu who are facing imminent starving, deprivation and to alleviate their sufferings. Constitution amended in August 2000.
- To offer facilities for religious functions and for performing religious rites (as per Hindu Faith) related to births, deaths and marriages for people of all faiths.
- To provide a meeting place for Hindus and for others who are interested in Hinduism.
- To advance traditional Hindu cultural activities, religious studies & performing arts.
- To provide facilities for and actively co-ordinate social care, social interaction, friendship and goodwill among people in the wider community.
- To form a charitable and educational organization to promote social, cultural, religious principles and practice.
- To conduct educational programs for children as well as adults based on Hindu values and traditions.

The aims of the charity are set out in the charity's deed of trust and summarized below:

- To advance Hindu faith in locality area for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals. To build and manage a Hindu Temple and Cultural Centre in Ealing.
- To provide facilities for religious, social and cultural activities for the use of the public with the objective of improving the conditions of life for all residents in Ealing and the neighbourhood by the provision, maintenance and management of a community/cultural center.

Public benefit

The objects of the Trust include the promotion of any charitable purposes for the benefit of all residents in the Borough of Ealing and any other exclusively charitable purposes which are in the opinion of the Trustees beneficial to the peoples of Ealing and neighbourhood. The Trust offers facilities for religious, social and cultural activities for the use of the public and for thousands of Hindus in the region in particular to these who do not have any such facilities. Within a short period, the Trust has already made its presence felt within the wider community in several ways.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The Trustees also confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefits both to those who attend prayer/religious events and the wider community of Ealing. Detailed information is provided in the Activities and Achievements sections in this Report about how the activities of the Trust further supports the charity's purposes for public benefit. The immediate identifiable benefits are as follows (1) adds value to those who regularly participate in the worship and other events of the charity and to the wider community of Ealing of the Trust's work, and (2) facilities provided by the Trust are made available to Hindus and the faith of Hinduism is communicated to non-Hindus through its work and that any member of the wider community of Ealing can benefit from the Trust's facilities, and social, cultural, community & charitable activities.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

OBJECTIVES AND ACTIVITIES

Volunteers

Volunteers are an important and valuable resource in both our faith and community work. While the Trustees provide overall leadership and strategic long-term oversight for the Trust, the day- to-day activities of the Trust are mainly managed and run by a team of enthusiastic volunteers who strongly believe in the cause and offer full support to the Trust. Amman Hindu Temple Trust is well known in the entire area for its charitable work and activities and the strength of its volunteers.

There are several aspects/areas which are fully supported by the volunteers:

- Membership
- Website, Social Media
- Communication
- Public Relations
- Liaising with Local Government & officials
- Bhajans, singers, musicians, equipment
- Dates, diaries, venues
- Setting up venue
- Clearing & cleaning up the venue after the event
- Setting up PA system & equipment
- Managing Parking
- Decoration of the Centre
- Organizing priests and coordination
- Annathanam meals (logistics, cooking, coordination).

The volunteers not only support the activities of the Trust but are also involved in similar voluntary contributions in other community organizations and the wider community in general. The Trust formally records its immense gratitude and thanks to all the volunteers for devoting their time, efforts and support for the activities of the Trust.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

During the reporting period, the Trust organized regular prayers, religious, social and community events, congregations and festivals at its own premises as well as many fundraising and charitable activities and provided free meals to the congregation at its events. Most of these events were well attended by people of all ages within the Hindu community. All the events organized by the Trust are free to attend for everyone. In addition to the normal religious and cultural activities as per hindu calender, other noteworthy events held at the temple during the year include the following.

-On 02 August 2024 - Annual Flag Hoisting Day (Mahotsavam)

-On 11 August 2024 - Chariot Festival Day (Ther Thiruvila)

- On 07 September 2024, Ganesh Chaturthi, a popular form of God everyone worships.

-From 03rd to 11th October 2024, we celebrated Navaratri, a celebration of goddesses Durga, Lakshmi and Saraswathi, female forms of God, for nine nights. Celebration included puja and bhajan (devotional singing).

-On 31st October and 01st November 2024, we organized traditional Diwali festivities, very well attended by host of dignitaries and devotees.

-A mediation hall was also built to expand into the following activities

- Dental Advice
- Dance class
- Pranayama sewing
- Medical advice
- General advocacy work, Council and HMRC Queries
- Wellbeing classes
- Keep fit
- Yoga asana/classes
- Youth activities
- Tamil school
- Regular meditation classes

The Trust has a significant online presence on websites, email newsletter and social media like Facebook, Twitter and WhatsApp.

The Trust has also established excellent communication channels with the local government, press & media, and charitable sector to further the main objectives as well as part of wider community integration. The Trust has worked very hard in last few years and has left no stone unturned in highlighting and bringing attention to the urgent needs of the vast Hindu population in the region.

The following activities are currently being run/planned:

- Regular prayers
- Religious ceremonies
- Religious rites related to births, deaths, marriages, etc.
- Religious festivals
- Narration of religious scriptures
- Prerna- Inspiration discourse by prominent speakers across the world
- Regular sessions for the elderly people
- Weekly elderly club
- Monthly ladies club

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

The Trust has accomplished several milestones in a short period. The Trust has a good visibility into the local community and the local government. The Trust has now truly become the focal point of contact within the region for all matters related to the Hindu faith and population. In addition to the regular congregations, the Trust has also organized celebration of several Hindu festivals and important community events. Also, since it is now the popular and well liked Hindu Temple in this region, there is a huge demand for regular school visits from both schools within and outside the area which the Temple has been very actively hosting on a frequent basis. In addition, the Trust also takes huge pride in its proactive outreach to the other temples to promote integration.

FINANCIAL REVIEW

Financial position

Total income for the financial year ending 31 March 2025 is £1,736,858. The Income is mainly generated by donations given to the Trust by its members and the public, revenue from religious activities. The Expenditure for the same period is £1,573,705. The main expenditure items include refurbishment and maintenance, utility charges, broadband charges, insurance, bank fees, waste collection, website charges and for organizing religious events, congregations, festivals, providing meals to the congregation. The Financial statement for the year 2025 is submitted along with the Trustee Annual Report.

Principal funding sources

The principal funding source is from donations by the devotees and well-wishers.

Other income sources

- Membership fees from life and ordinary members, either by standing order, bank transfer or card payment.
- Priests conduct outdoor services such as meeting the communities' needs and community members and receive token of rewards as donations to the temple for the religious services made.
- Gift aid claims.

Reserves policy

The Trust's policy is to maintain unrestricted funds in the form of free reserves, at a level that equates to approximately 12 months of operational expenditure, to organize regular events/activities and to raise funds to facilitate the establishment of a permanent building or premises for Amman Hindu Temple & Cultural Centre which can be used by community. The balance of reserves at the end of 31 March 2025 is £6,120,109.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have continued to adopt the going concern basis concept in preparing the financial statements.

FUTURE PLANS

- Acquiring neighboring properties for investment
- Pay off the outstanding loans.
- Improving the parking facilities.
- Promoting youth participation and activities
- Create a small shop area for disposal of items and goods, donated by devotees

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Shri Kanga Thurkkai Amman Trust is constituted as a Charitable Organization registered with the Charity Commission on 10th August 1991 under Charity Number 1014409. It is governed by a constitution/deed of trust amended twice on 12 August 2000 for establishment of a separate fund for welfare of needy Hindu children in Sri Lanka and Tamil Nadu and on 31 March 2024 for filling of trustees' vacant position by ballot method, term restricted to 4 years, and introduction of a cooling off period for candidates who had served in any committee for two terms continuously before contesting at any election.

Recruitment and appointment of trustees

Nine (9) Trustees were appointed initially at the time of setting up the Trust in 1991. Currently there are five (5) Trustees. Appointment of Trustees was made taking into consideration their individuals' skills, expertise, variety of backgrounds, past contributions, commitment and availability to undertake the Trust's activities and duties. In selecting new trustees, we seek to identify people who have consistently demonstrated strategic leadership, vision & forward thinking, regularly contributed to the objectives of the Trust, attend events and functions organized by the charity and are willing to volunteer to help in our broader community work and main objectives of establishing and managing the Hindu Temple and Cultural Centre in Ealing W13. New trustees will be appointed by election only after they have successfully demonstrated their eligibility, personal competence, contributions, commitment, availability, specialist knowledge and skills over a period. Appointment will be confirmed once Section 5, reference to an election of trustees in the constitution is amended.

Induction and training of new trustees

Following appointment, new Trustees are introduced to their role, the governing document, aims of the Trust, policies of the charity and the guidance from Charity Commission on charities and public benefit. This ensures that the new Trustees are aware of the scope of their responsibilities under the Charities Act. All Trustees are given induction training. The Trustees are also encouraged to undertake other training such as Basic First Aid Training.

Organisational structure

The Charity Trustees are responsible for the general control and governance of the Charity. Day to day management is carried out by an elected Executive Committee. The Trustees and Executive Committee members give their time, skills and services freely and receive no remuneration or financial benefits.

The Trustees and Executive Committee meet as a body on a regular basis and are responsible for all decisions taken in relation to running the Trust and the community facilities and activities provided by the charity.

The above procedure is not followed in all instances and is a common issue that charity face. If proper procedures aren't implemented, the whole organization suffers. To solve this problem, trustees focus on making such procedures lawfully and properly written and provided to joint committee members for enforcement and accountability. By doing so, an increase in compliance and reduced errors and mistakes are likely and is for the best interest of the charity, comply with charity commission due diligence guidance and regulatory control.

Whenever the Board of Trustees have reason to believe and are satisfied that the sub section (i) of this sub clause have been infringed with they can by a majority of two thirds of its members take over the administration of the trust in their own hands and shall make arrangements to run the same till such time a New Executive Committee is /elected as per clause 6.

Key management remuneration

All Trustees give their time freely and no Trustee received remuneration or benefits from the Charity during the year. No expenses were claimed by the Trustees from the Charity.

In the Trustees' opinion, the key management personnel of the Charity responsible for the direction, control, running and operation of the Charity on a day-to-day basis consists of the Board of Trustees.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Health and safety Policy

The Trustees and the Management Committee are wholly dedicated to conducting the operations and activities in the Trust in a manner that ensures the Health & Safety and Welfare of all users, employees, and volunteers working in the premises. This Health and Safety Policy and procedures document has been written to provide a clear statement of intent with respect to health and safety.

During cart festival, health beliefs and values vary between cultures and individuals within cultural groups. Culture, spirituality, and religion also mean different things to different people and are expressed in varied ways especially during religious festivals to alleviate the physical and mental long-term illness, marital and economic issues. All these factors are considered on risk assessment of the event, safety management approach, training and upskilling key individuals and bringing in centralized event control.

Risk management

The Trustees regularly assess the risks the charity faces, the nature of those risks, the likelihood of the risks occurring, and measures taken to manage them. The Trustees are satisfied that systems/arrangements are in place to manage the risks identified. The trustees also have the responsibility of ensuring effective systems of internal control in place to manage the charities major risk and support the achievement of strategic objectives.

The trustees annually review the performance and risks that the charity faces. To date these have mainly been related to investment management and overseas grant payments for those in need.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1014409

Principal address
5 Chapel Road
London
W13 9AE

Trustees

S Sri Rangan Chairman
Dr V Paramanathan Secretary
S Abayalingam Trustee
Dr A Thevasagayam Trustee
A Nanthakumar Trustee (appointed 30/6/2024)
K Sabaratnam Trustee (appointed 30/6/2024)
Dr M Shanmuganathan Trustee (appointed 30/6/2024)

Auditors

S Paramaguru (FCCA) (Senior Statutory Auditor)
for and on behalf of Param & Company Ltd
Chartered Certified Accountants, Statutory Auditor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS
EXECUTIVE COMMITTEE**

Mr T Joganathan (Chairman)
Mr R Paramakumar (Vice Chairman)
Mrs S Sundaralingam (Secretary)
Mr N Shanthakumar (Joint Secretary)
Mr N Balasubramaniam (Treasurer)
Mrs S Jaijam (Assistant Treasurer)
Mr P Kanapathipillai (Elected Committee member)

Bankers

Lloyds
Barclays Bank Plc

Solicitor:

Mr R D Ratnasingham
Krish ratna & co solicitors
61A/2 King Street, Spouthall
Middlesex, UB2 4DQ

Mr Amirthan Rajakariar

Accountant:

Kandiah Ravishangar
Suite 14, 118, St Margaretes Road, Twickenham, England, TW1 2AA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

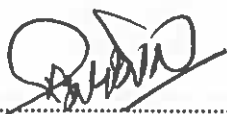
**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 JAN 2026 and signed on its behalf by:



.....
Dr V Paramanathan - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Opinion

We have audited the financial statements of SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- * the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- * we identified the laws and regulations applicable to the Trust through discussions with Trustees and oExecutive Committee, and from our knowledge of other charities;
- * we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements of the Trust, including data protection, anti-bribery, employment, environmental and health and safety legislation;
- * we assessed the extent of compliance with the laws and regulations identified above through making enquiries of Board o Trustees and inspecting legal correspondence; and

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

* identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Trust's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

* making enquiries of Trust management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

* considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

* performed analytical procedures to identify any unusual or unexpected relationships;

* tested journal entries to identify unusual transactions;

* assessed whether judgements and assumptions made in determining the accounting estimates set out in note 1 were indicative of potential bias; and

* investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

* agreeing financial statement disclosures to underlying supporting documentation;

* reading the minutes of meetings of the Joint Committee;

* enquiring of Trust management as to actual and potential litigation and claims; and

* reviewing correspondence with Charity Commission and the Trust's solicitor.

There are inherent limitations in our audit procedures described above. The more remote that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



S Paramaguru (FCCA) (Senior Statutory Auditor)
for and on behalf of Param & Company Ltd
Chartered Certified Accountants, Statutory Auditor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

Date: 30 JAN 2026

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	587,312	-	587,312	950,008
Charitable activities					
Income from charitable activity	4	1,035,900	-	1,035,900	875,660
Investment income	3	113,646	-	113,646	93,471
Total		<u>1,736,858</u>	<u>-</u>	<u>1,736,858</u>	<u>1,919,139</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	5,111	-	5,111	32,805
Investment management costs	6	28,804	-	28,804	8,525
		<u>33,915</u>	<u>-</u>	<u>33,915</u>	<u>41,330</u>
Charitable activities					
Costs of charitable activity	7	662,592	-	662,592	982,810
Support costs		877,198	-	877,198	857,355
Total		<u>1,573,705</u>	<u>-</u>	<u>1,573,705</u>	<u>1,881,495</u>
Net gains/(losses) on investments		<u>(566,254)</u>	<u>-</u>	<u>(566,254)</u>	<u>93,734</u>
NET INCOME/(EXPENDITURE)		<u>(403,101)</u>	<u>-</u>	<u>(403,101)</u>	<u>131,378</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		6,523,210	-	6,523,210	6,391,832
TOTAL FUNDS CARRIED FORWARD		<u><u>6,120,109</u></u>	<u><u>-</u></u>	<u><u>6,120,109</u></u>	<u><u>6,523,210</u></u>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**BALANCE SHEET
31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	4,028,819	-	4,028,819	4,027,408
Investments					
Investments	14	694,109	-	694,109	525,363
Investment property	15	2,265,000	-	2,265,000	3,000,000
		<u>6,987,928</u>	<u>-</u>	<u>6,987,928</u>	<u>7,552,771</u>
CURRENT ASSETS					
Cash at bank and in hand		489,232	-	489,232	450,795
CREDITORS					
Amounts falling due within one year	16	(95,937)	-	(95,937)	(133,766)
NET CURRENT ASSETS		<u>393,295</u>	<u>-</u>	<u>393,295</u>	<u>317,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>7,381,223</u>	<u>-</u>	<u>7,381,223</u>	<u>7,869,800</u>
CREDITORS					
Amounts falling due after more than one year	17	(1,261,114)	-	(1,261,114)	(1,346,590)
NET ASSETS		<u>6,120,109</u>	<u>-</u>	<u>6,120,109</u>	<u>6,523,210</u>
FUNDS					
Unrestricted funds:	19				
General fund				6,120,109	6,523,210
TOTAL FUNDS				<u>6,120,109</u>	<u>6,523,210</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30.01.2026 and were signed on its behalf by:



T Joganathan – Executive Committee



V Paramanathan - Trustee

The notes form part of these financial statements

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	285,818	215,477
Interest paid		(104,210)	(108,535)
Net cash provided by operating activities		<u>181,608</u>	<u>106,942</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(71,051)	(39,218)
Sale of fixed asset investments		-	310,608
Interest received		8,936	1,174
Net cash (used in)/provided by investing activities		<u>(62,115)</u>	<u>272,564</u>
Cash flows from financing activities			
Loan repayments in year		(81,056)	(76,638)
Net cash used in financing activities		<u>(81,056)</u>	<u>(76,638)</u>
Change in cash and cash equivalents in the reporting period			
		38,437	302,868
Cash and cash equivalents at the beginning of the reporting period		<u>450,795</u>	<u>147,927</u>
Cash and cash equivalents at the end of the reporting period		<u><u>489,232</u></u>	<u><u>450,795</u></u>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(403,101)	131,378
Adjustments for:		
Depreciation charges	69,640	79,043
Losses/(gain) on investments	566,254	(93,734)
Interest received	(8,936)	(1,174)
Interest paid	104,210	108,535
Decrease in creditors	(42,249)	(8,571)
Net cash provided by operations	<u><u>285,818</u></u>	<u><u>215,477</u></u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	450,795	38,437	489,232
	<u>450,795</u>	<u>38,437</u>	<u>489,232</u>
Debt			
Debts falling due within 1 year	(76,637)	(4,420)	(81,057)
Debts falling due after 1 year	(1,346,590)	85,476	(1,261,114)
	<u>(1,423,227)</u>	<u>81,056</u>	<u>(1,342,171)</u>
Total	<u><u>(972,432)</u></u>	<u><u>119,493</u></u>	<u><u>(852,939)</u></u>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorizing these financial statement. The expected level income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

The following is a key source of estimation uncertainty.

Expenditure allocation: expenditure is apportioned where it relates to more than one cost category.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlements date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1%

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Meditation Hall - 2%

Fixture and Fittings - 20%

(using straight line method)

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instrument

The charity has elected to apply the provisions of section 11 "basic financial instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity balance sheet when the charity becomes party to the contractual provisions of the instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statement, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Investments and borrowings

The Trustees with consent of Executive Committee purchased property nearby and given for renting, as a source of income to the trust. Ownership of the assets will be transferred to registered charity trust name with the consent from the charity commission as there is no provision to this effect is in the governing document.

Meditation Hall was built as part of charity expansion program and facility enhancement.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>587,312</u>	<u>950,008</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. INVESTMENT INCOME		2025	2024
		£	£
Rents received		104,710	92,297
Deposit account interest		8,936	1,174
		<u>113,646</u>	<u>93,471</u>
4. INCOME FROM CHARITABLE ACTIVITIES		2025	2024
		£	£
	Activity		
Abishekam & Archanai	Income from charitable activity	737,779	614,789
Flower & Garlands	Income from charitable activity	54,120	9,333
Shri Kanagathurrkai Amman	Income from charitable activity	8,230	9,350
Wedding	Income from charitable activity	47,980	56,385
Sarce donations	Income from charitable activity	37,193	22,286
Gold & Silver pention	Income from charitable activity	306	145
Miscelleous	Income from charitable activity	7,597	6,703
Monkeynuts	Income from charitable activity	4,160	4,291
Calender,Panchankam,CD,etc	Income from charitable activity	15,246	11,546
Lattu	Income from charitable activity	12,420	6,308
Car park vouchers	Income from charitable activity	3,573	4,393
Milk	Income from charitable activity	26,001	19,846
Thadchanai	Income from charitable activity	22,584	34,520
Gold Coin	Income from charitable activity	24,606	28,224
Tricycle & Wheelchair	Income from charitable activity	-	295
Flood Relief	Income from charitable activity	6,796	9,842
University Students Sponsor	Income from charitable activity	27,309	37,404
		<u>1,035,900</u>	<u>875,660</u>
5. RAISING DONATIONS AND LEGACIES		2025	2024
		£	£
Staff costs		5,111	32,805

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. INVESTMENT MANAGEMENT COSTS

	2025	2024
	£	£
Administrative expenses	17,462	5,666
Property repairs	11,342	2,859
	<u>28,804</u>	<u>8,525</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Costs of charitable activity	535,291	124,051	3,250	662,592
Support costs	729	-	876,469	877,198
	<u>536,020</u>	<u>124,051</u>	<u>879,719</u>	<u>1,539,790</u>

8. GRANTS PAYABLE

	2025	2024
	£	£
Costs of charitable activity	124,051	188,632

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
GENERAL	124,051	188,632

9. SUPPORT COSTS

	Management £	Finance £	Information technology £
Costs of charitable activity	3,250	-	-
Support costs	483,015	120,351	18,922
	<u>486,265</u>	<u>120,351</u>	<u>18,922</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. SUPPORT COSTS - continued

	Other £	Governance costs £	Totals £
Costs of charitable activity	-	-	3,250
Support costs	238,206	15,975	876,469
	<u>238,206</u>	<u>15,975</u>	<u>879,719</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were neither trustees' remuneration nor other benefits for the year ended 31 March 2025 and for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 and for the year ended 31 March 2024.

11. STAFF COSTS

No individual employee received emoluments in excess of £60,000 during the year ended 31st march 2025 nor during the year ended 31st march 2024.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	950,008	-	950,008
Charitable activities			
Income from charitable activity	875,660	-	875,660
Investment income	93,471	-	93,471
Total	<u>1,919,139</u>	<u>-</u>	<u>1,919,139</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	32,805	-	32,805
Investment management costs	8,525	-	8,525
	<u>41,330</u>	<u>-</u>	<u>41,330</u>
Charitable activities			
Costs of charitable activity	982,810	-	982,810
Support costs	857,355	-	857,355
Total	<u>1,881,495</u>	<u>-</u>	<u>1,881,495</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net gains on investments	93,734	-	93,734
NET INCOME	131,378	-	131,378
RECONCILIATION OF FUNDS			
Total funds brought forward	6,391,832	-	6,391,832
TOTAL FUNDS CARRIED FORWARD	<u>6,523,210</u>	<u>-</u>	<u>6,523,210</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Mediation hall £	Fixtures and fittings £	Totals £
COST					
At 1 April 2024	1,417,569	34,320	3,060,495	91,691	4,604,075
Additions	-	-	60,391	10,660	71,051
At 31 March 2025	<u>1,417,569</u>	<u>34,320</u>	<u>3,120,886</u>	<u>102,351</u>	<u>4,675,126</u>
DEPRECIATION					
At 1 April 2024	382,745	-	121,218	72,704	576,667
Charge for year	14,176	-	62,418	7,222	83,816
Overcharged depreciation	(14,176)	-	-	-	(14,176)
At 31 March 2025	<u>382,745</u>	<u>-</u>	<u>183,636</u>	<u>79,926</u>	<u>646,307</u>
NET BOOK VALUE					
At 31 March 2025	<u>1,034,824</u>	<u>34,320</u>	<u>2,937,250</u>	<u>22,425</u>	<u>4,028,819</u>
At 31 March 2024	<u>1,034,824</u>	<u>34,320</u>	<u>2,939,277</u>	<u>18,987</u>	<u>4,027,408</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024	525,363
Revaluations	168,746
	<u>694,109</u>
At 31 March 2025	<u>694,109</u>
NET BOOK VALUE	
At 31 March 2025	<u>694,109</u>
At 31 March 2024	<u>525,363</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Unlisted investments £
Valuation in 2020	129,175
Valuation in 2022	42,369
Valuation in 2023	128,540
Valuation in 2024	43,926
Valuation in 2025	168,746
Cost	181,353
	<u>694,109</u>

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2024	3,000,000
Revaluation	(735,000)
	<u>2,265,000</u>
At 31 March 2025	<u>2,265,000</u>
NET BOOK VALUE	
At 31 March 2025	<u>2,265,000</u>
At 31 March 2024	<u>3,000,000</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. INVESTMENT PROPERTY - continued

Fair value at 31 March 2025 is represented by:

	£
Valuation in 2020	(100,000)
Valuation in 2021	420,000
Valuation in 2023	730,000
Valuation in 2025	(735,000)
Cost	1,950,000
	<u>2,265,000</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 18)	81,057	76,637
Trade creditors	-	26,353
Taxation and social security	3,682	2,901
Other creditors	11,198	27,875
	<u>95,937</u>	<u>133,766</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 18)	1,261,114	1,346,590
	<u>1,261,114</u>	<u>1,346,590</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	81,057	76,637
	<u>81,057</u>	<u>76,637</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	1,261,114	1,346,590
	<u>1,261,114</u>	<u>1,346,590</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

19. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	6,523,210	(403,101)	6,120,109
TOTAL FUNDS	<u>6,523,210</u>	<u>(403,101)</u>	<u>6,120,109</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,736,858	(1,573,705)	(566,254)	(403,101)
TOTAL FUNDS	<u>1,736,858</u>	<u>(1,573,705)</u>	<u>(566,254)</u>	<u>(403,101)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	6,391,832	131,378	6,523,210
TOTAL FUNDS	<u>6,391,832</u>	<u>131,378</u>	<u>6,523,210</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,919,139	(1,881,495)	93,734	131,378
TOTAL FUNDS	<u>1,919,139</u>	<u>(1,881,495)</u>	<u>93,734</u>	<u>131,378</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	6,391,832	(271,723)	6,120,109
TOTAL FUNDS	<u>6,391,832</u>	<u>(271,723)</u>	<u>6,120,109</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,655,997	(3,455,200)	(472,520)	(271,723)
TOTAL FUNDS	<u>3,655,997</u>	<u>(3,455,200)</u>	<u>(472,520)</u>	<u>(271,723)</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

21. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the report of the trustees.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	587,312	-	587,312	950,008
Investment income				
Rents received	104,710	-	104,710	92,297
Deposit account interest	8,936	-	8,936	1,174
	<u>113,646</u>	<u>-</u>	<u>113,646</u>	<u>93,471</u>
Charitable activities				
Abishekam & Archanai	737,779	-	737,779	614,789
Flower & Garlands	54,120	-	54,120	9,333
Shri Kanagathurkkai Amman	8,230	-	8,230	9,350
Wedding	47,980	-	47,980	56,385
Saree donations	37,193	-	37,193	22,286
Gold & Silver pention	306	-	306	145
Miscellaneous	7,597	-	7,597	6,703
Monkeynuts	4,160	-	4,160	4,291
Calender, Panchankam, CD, etc	15,246	-	15,246	11,546
Lattu	12,420	-	12,420	6,308
Car park vouchers	3,573	-	3,573	4,393
Milk	26,001	-	26,001	19,846
Thadchanai	22,584	-	22,584	34,520
Gold Coin	24,606	-	24,606	28,224
Tricycle & Wheelchair	-	-	-	295
Flood Relief	6,796	-	6,796	9,842
University Students Sponsor	27,309	-	27,309	37,404
	<u>1,035,900</u>	<u>-</u>	<u>1,035,900</u>	<u>875,660</u>
Total incoming resources	1,736,858	-	1,736,858	1,919,139
EXPENDITURE				
Raising donations and legacies				
Wages	5,111	-	5,111	32,805
Investment management costs -				
Administrative expenses	17,462	-	17,462	5,666
Carried forward	17,462	-	17,462	5,666

This page does not form part of the statutory financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Investment management costs				
Brought forward	17,462	-	17,462	5,666
Property repairs	11,342	-	11,342	2,859
	<u>28,804</u>	<u>-</u>	<u>28,804</u>	<u>8,525</u>
Charitable activities				
Abishekam	158,107	-	158,107	430,073
Annathanam	168,348	-	168,348	179,642
Flower purchase	78,181	-	78,181	74,413
Books & calender	729	-	729	7,758
Lattu	4,728	-	4,728	2,279
Saree verty purchase	27,520	-	27,520	9,608
Festival expense	73,386	-	73,386	66,474
Monkeynuts	700	-	700	1,597
Milk	24,321	-	24,321	22,334
Grants to institutions	124,051	-	124,051	188,632
	<u>660,071</u>	<u>-</u>	<u>660,071</u>	<u>982,810</u>
Support costs				
Management				
Wages	265,599	-	265,599	240,568
Social security	11,382	-	11,382	11,391
Pensions	3,114	-	3,114	3,135
Rates and water	3,276	-	3,276	5,703
Insurance	14,918	-	14,918	22,128
Light and heat	122,588	-	122,588	111,369
Postage and stationery	16,848	-	16,848	20,064
Advertising	1,200	-	1,200	3,202
Sundries	47,340	-	47,340	23,988
	<u>486,265</u>	<u>-</u>	<u>486,265</u>	<u>441,548</u>
Finance				
Bank charges	16,141	-	16,141	21,033
Bank loan interest	104,210	-	104,210	108,535
	<u>120,351</u>	<u>-</u>	<u>120,351</u>	<u>129,568</u>
Information technology				
Telephone	14,070	-	14,070	17,194
Sundries	4,852	-	4,852	3,395
	<u>18,922</u>	<u>-</u>	<u>18,922</u>	<u>20,589</u>

This page does not form part of the statutory financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Information technology				
Other				
Sundries	5,418	-	5,418	107
Estate Management Cost	61,696	-	61,696	62,595
Cleaning - Materials	96,768	-	96,768	103,255
Security expenses	4,684	-	4,684	4,675
Dep Freehold property	62,418	-	62,418	74,785
Dep of fixtures & fittings	7,222	-	7,222	4,258
	<u>238,206</u>	<u>-</u>	<u>238,206</u>	<u>249,675</u>
Governance costs				
Auditors' remuneration	3,600	-	3,600	3,600
Accountancy and legal fees	12,375	-	12,375	12,375
	<u>15,975</u>	<u>-</u>	<u>15,975</u>	<u>15,975</u>
Total resources expended	<u>1,573,705</u>	<u>-</u>	<u>1,573,705</u>	<u>1,881,495</u>
Net income before gains and losses	163,153	-	163,153	37,644
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	(566,254)	-	(566,254)	93,734
Net income	<u>(403,101)</u>	<u>-</u>	<u>(403,101)</u>	<u>131,378</u>

This page does not form part of the statutory financial statements

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

England & Wales - Charity number 1014409

Accounts

REGISTERED CHARITY NUMBER: 1014409

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 8
Report of the Independent Auditors	9 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 24
Detailed Statement of Financial Activities	25 to 27

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are set out in the trust deed and include the following:

- To promote Hindu Faith, its doctrines, its scriptures and practice Hindu beliefs through assembly, worship and discourse.
- To establish, maintain and manage a Hindu Temple and Cultural Centre for religious, social, and cultural activities for the use of the public.
- Establishment of separate fund for the welfare of needy children in Sri Lanka and Tamil Nadu who are facing imminent starving, deprivation and to alleviate their sufferings. Constitution amended in August 2000.
- To offer facilities for religious functions and for performing religious rites (as per Hindu Faith) related to births, deaths and marriages for people of all faiths.
- To provide a meeting place for Hindus and for others who are interested in Hinduism.
- To advance traditional Hindu cultural activities, religious studies & performing arts.
- To provide facilities for and actively co-ordinate social care, social interaction, friendship and goodwill among people in the wider community.
- To form a charitable and educational organization to promote social, cultural, religious principles and practice.
- To conduct educational programs for children as well as adults based on Hindu values and traditions.

The aims of the charity are set out in the charity's deed of trust and summarized below:

- To advance Hindu faith in locality area for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals. To build and manage a Hindu Temple and Cultural Centre in Ealing.
- To provide facilities for religious, social and cultural activities for the use of the public with the objective of improving the conditions of life for all residents in Ealing and the neighbourhood by the provision, maintenance and management of a community/cultural center.

Public benefit

The objects of the Trust include the promotion of any charitable purposes for the benefit of all residents in the Borough of Ealing and any other exclusively charitable purposes which are in the opinion of the Trustees beneficial to the peoples of Ealing and neighbourhood. The Trust offers facilities for religious, social and cultural activities for the use of the public and for thousands of Hindus in the region in particular to these who do not have any such facilities. Within a short period, the Trust has already made its presence felt within the wider community in several ways.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Aims and objectives and in planning future activities. The Trustees also confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefits both to those who attend prayer/religious events and the wider community of Ealing. Detailed information is provided in the Activities and Achievements sections in this Report about how the activities of the Trust further supports the charity's purposes for public benefit. The immediate identifiable benefits are as follows (1) adds value to those who regularly participate in the worship and other events of the charity and to the wider community of Ealing of the Trust's work, and (2) facilities provided by the Trust are made available to Hindus and the faith of Hinduism is communicated to non-Hindus through its work and that any member of the wider community of Ealing can benefit from the Trust's facilities, and social, cultural, community & charitable activities.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Volunteers

Volunteers are an important and valuable resource in both our faith and community work. While the Trustees provide overall leadership and strategic long-term oversight for the Trust, the day-to-day activities of the Trust are mainly managed and run by a team of enthusiastic volunteers who strongly believe in the cause and offer full support to the Trust. Amman Hindu Temple Trust is well known in the entire area for its charitable work and activities and the strength of its volunteers.

There are several aspects/areas which are fully supported by the volunteers:

- Membership
- Website, Social Media
- Communication
- Public Relations
- Liaising with Local Government & officials
- Bhajans, singers, musicians, equipment
- Dates, diaries, venues
- Setting up venue
- Clearing & cleaning up the venue after the event
- Setting up PA system & equipment
- Managing Parking
- Decoration of the Centre
- Organizing priests and coordination
- Annathanam meals (logistics, cooking, coordination).

The volunteers not only support the activities of the Trust but are also involved in similar voluntary contributions in other community organizations and the wider community in general. The Trust formally records its immense gratitude and thanks to all the volunteers for devoting their time, efforts and support for the activities of the Trust.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the reporting period, the Trust organized regular prayers, religious, social and community events, congregations and festivals at its own premises as well as many fundraising and charitable activities and provided free meals to the congregation at its events. Most of these events were well attended by people of all ages within the Hindu community. All the events organized by the Trust are free to attend for everyone. In addition to the normal religious and cultural activities as per hindu calender, other noteworthy events held at the temple during the year include the following.

- On 10 February 2023, Palasthanam, the precedent event before commissioning deities during Kumbabisekam.
- On 1st June 2023, Kumbabisekam, consecration of deities performed every 12 years.
- On 21 July 2023 - Annual Festival - Flag Hoisting Day
- On 13 August 2023 - Cart Festival Day
- On 20 August 2023, we celebrated Ganesha Chaturthi, a popular form of God everyone worships.
- On 8 September 2023 1st Anniversary of Queens death was held at the temple hall in recognition of her lengthy services to the United Kingdom and Overseas. The event was addressed by the local parliamentarians, councilors and committee members. Free meals were distributed to the public as an expression of gratitude.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

-From 17th to 25th October 2023, we celebrated Navaratri, a celebration of goddesses Durga, Lakshmi and Saraswathi, females form of God, for nine nights. Celebration included puja and bhajan (devotional singing).

-On 14th and 15th November 2023, it was time for our Diwali celebrations, which was very difficult, as we organized traditional Diwali festivities very well attended by host of dignitaries and devotees only.

-A meditation hall was also built to expand into the following activities:

- Dental Advice
- Dance class
- Pranayama sewing
- Medical advice
- General advocacy work, Council and HMRC Queries
- Wellbeing classes
- Keep fit
- Yoga asana/classes
- Youth activities
- Tamil school
- Regular meditation classes

The Trust has a significant online presence on websites, email newsletter and social media like Facebook, Twitter and WhatsApp.

The Trust has also established excellent communication channels with the local government, press & media, and charitable sector to further the main objectives as well as part of wider community integration. The Trust has worked very hard in last few years and has left no stone unturned in highlighting and bringing attention to the urgent needs of the vast Hindu population in the region.

The following activities are currently being run/planned:

- Regular prayers
- Religious ceremonies
- Religious rites related to births, deaths, marriages, etc.
- Religious festivals
- Narration of religious scriptures
- Prerna- Inspiration discourse by prominent speakers across the world
- Regular sessions for the elderly people
- Weekly elderly club
- Monthly ladies club

The Trust has accomplished several milestones in a short period. The Trust has a good visibility into the local community and the local government. The Trust has now truly become the focal point of contact within the region for all matters related to the Hindu faith and population. In addition to the regular congregations, the Trust has also organized celebration of several Hindu festivals and important community events. There is a huge demand for regular school visits from both schools within and outside the area which the Temple has been very actively hosting on a frequent basis. In addition, the Trust also takes huge pride in its proactive outreach to the other temples to promote integration.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Financial position

Total income for the financial year ending 31 March 2024 is £1,919,139. The Income is mainly generated by donations given to the Trust by its members and the public, revenue from religious activities. The Expenditure for the same period is £1,881,495. The main expenditure items include refurbishment and maintenance, utility charges, broadband charges, insurance, bank fees, waste collection, website charges and for organizing religious events, congregations, festivals, providing meals to the congregation. Net income for the period is £131,378. The Financial statement for the year 2024 is submitted along with the Trustee Annual Report.

Reserves policy

The Trust's policy is to maintain unrestricted funds in the form of free reserves, at a level that equates to approximately 12 months of operational expenditure, to organize regular events/activities and to raise funds to facilitate the establishment of a permanent building or premises for Amman Hindu Temple & Cultural Centre which can be used by community. The balance of reserves at the end of 31 March 2024 is £6,523,210.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have continued to adopt the going concern basis concept in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Shri Kanga Thurkkai Amman Trust is constituted as a Charitable Organization registered with the Charity Commission on 10th August 1991 under Charity Number 1014409. It is governed by a constitution/deed of trust last updated in August 2000, provision for overseas charitable services and grant allocation. Amendment of relevant and essential clauses, special attention to membership and election of trustees, currently under consideration, will be updated once approved by the board of trustees, general committee and charity commission.

Recruitment and appointment of trustees

Nine (9) Trustees were appointed initially at the time of setting up the Trust in 1991. Currently there are five (5) Trustees. Appointment of Trustees was made taking into consideration their individuals' skills, expertise, variety of backgrounds, past contributions, commitment and availability to undertake the Trust's activities and duties. In selecting new trustees, we seek to identify people who have consistently demonstrated strategic leadership, vision & forward thinking, regularly contributed to the objectives of the Trust, attend events and functions organized by the charity and are willing to volunteer to help in our broader community work and main objectives of establishing and managing the Hindu Temple and Cultural Centre in Ealing W13. New trustees will be appointed by election only after they have successfully demonstrated their eligibility, personal competence, contributions, commitment, availability, specialist knowledge and skills over a period. Appointment will be confirmed once Section 5, reference to an election of trustees in the constitution is amended.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity Trustees are responsible for the general control and governance of the Charity. Day-to-day management is carried out by an elected Executive Committee. The Trustees and Executive Committee members give their time, skills and services freely and receive no remuneration or financial benefits.

The Trustees and Executive Committee meet as a body on a regular basis and are responsible for all decisions taken in relation to running the Trust and the community facilities and activities provided by the charity.

The above procedure is not followed in all instances and is a common issue that charity face. If proper procedures aren't implemented, the whole organization suffers. To solve this problem, trustees focus on making such procedures lawfully and properly written and provided to joint committee members for enforcement and accountability. By doing so, an increase in compliance and reduced errors and mistakes are likely and is for the best interest of the charity, comply with charity commission due diligence guidance and regulatory control.

Whenever the Board of Trustees have reason to believe and are satisfied that the sub section (i) of this sub clause have been infringed with they can by a majority of two thirds of its members take over the administration of the trust in their own hands and shall make arrangements to run the same till such time a New Executive Committee is /elected as per clause 6.

Induction and training of new trustees

Following appointment, new Trustees are introduced to their role, the governing document, aims of the Trust, policies of the charity and the guidance from Charity Commission on charities and public benefit. This ensures that the new Trustees are aware of the scope of their responsibilities under the Charities Act. All Trustees are given induction training. The Trustees are also encouraged to undertake other training such as Basic First Aid Training.

Key management remuneration

Key management personnel- Trustees

All Trustees give their time freely and no Trustee received remuneration or benefits from the Charity during the year. No expenses were claimed by the Trustees from the Charity.

In the Trustees' opinion , the key management personnel of the Charity responsible for the direction , control, running and operation of the Charity on a day-to-day basis consists of the Board of Trustees.

Health and safety Policy

The Trustees and the Management Committee are wholly dedicated to conducting the operations and activities in the Trust in a manner that ensures the Health & Safety and Welfare of all users, employees, and volunteers working in the premises. This Health and Safety Policy and procedures document has been written to provide a clear statement of intent with respect to health and safety.

During cart festival, health beliefs and values vary between cultures and individuals within cultural groups. Culture, spirituality, and religion also mean different things to different people and are expressed in varied ways especially during religious festivals to alleviate the physical and mental long-term illness, marital and economic issues. All these factors are considered on risk assessment of the event, safety management approach, training and upskilling key individuals and bringing in centralized event control.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees regularly assess the risks the charity faces, the nature of those risks, the likelihood of the risks occurring, and measures taken to manage them. The Trustees are satisfied that systems/arrangements are in place to manage the risks identified. The trustees also have the responsibility of ensuring effective systems of internal control in place to manage the charities major risk and support the achievement of strategic objectives.

Fundraising

The main fundraising activities of the charity during the year consist of the receipt of voluntary donations from members and the receipt of donations from religious functions and gatherings. Through the fundraising efforts of our staff, volunteers and supporters we are generating the financial resources to enable us to provide our services.

We have a wide portfolio of fundraising activities to generate voluntary donations towards the services we provide. The Trustees are deeply committed to building relationships and trust with our supporters and are committed to the strengthening of oversight and assurance concerning our fundraising programmes and in ensuring compliance and best practices in these areas.

We are particularly aware of the need to protect vulnerable individuals in any fundraising we undertake.

We continue to be committed to addressing any expression of dissatisfaction on the part of our supporters and to examining ways to improve the levels of our services to them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014409

Principal address

5 Chapel Road
London
W13 9AE

Trustees

T Thevaraajan Chairman
Dr V Paramanathan Secretary
S Abayalingam Trustee
S Sri Rangan Trustee
Dr A Thevasagayam Trustee
T Joganathan

Auditors

Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS
EXECUTIVE COMMITTEE**

Mr T Joganathan	- Chairman
Mrs S Kanesharajah	- Vice Chairman
Mr S Karunalingam	- Secretary
Mrs S Sundaralingam	- Joint Secretary
Mr S Raganathan	- Treasurer
Mrs S Jeyam	- Assistant Treasurer
Mr P Kanapathipillai	- Elected Committee member

Bankers

Lloyds
Barclays Bank Plc

Solicitor:

Mr R D Ratnasingham
Krish ratna & co solicitors
61A/2 King Street, Southall
Middlesex, UB2 4DQ

Mr Amirthan Rajakariar

Accountant:

Kandiah Ravishangar
Suite 14, 118, St Margaretes Road, Twickenham, England, TW1 2AA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on.....31/1/2025..... and signed on its behalf by:

.....S. Abayalingam,
S Abayalingam Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Opinion

We have audited the financial statements of SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

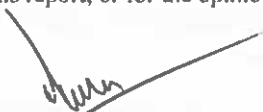
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedure are capable of detecting irregularities, including fraud is detailed below:

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

Date: 31/1/2025

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	950,008	-	950,008	1,027,077
Charitable activities	4				
Income from charitable activity		875,660	-	875,660	761,565
Investment income	3	93,471	-	93,471	81,624
Total		<u>1,919,139</u>	<u>-</u>	<u>1,919,139</u>	<u>1,870,266</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	32,805	-	32,805	32,151
Investment management costs	6	8,525	-	8,525	4,140
		<u>41,330</u>	<u>-</u>	<u>41,330</u>	<u>36,291</u>
Charitable activities	7				
Costs of charitable activity		982,810	-	982,810	1,372,806
Support costs		857,355	-	857,355	-
Total		<u>1,881,495</u>	<u>-</u>	<u>1,881,495</u>	<u>1,409,097</u>
Net gains on investments		<u>93,734</u>	<u>-</u>	<u>93,734</u>	<u>858,540</u>
NET INCOME		<u>131,378</u>	<u>-</u>	<u>131,378</u>	<u>1,319,709</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>6,391,832</u>	<u>-</u>	<u>6,391,832</u>	<u>5,072,123</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>6,523,210</u></u>	<u><u>-</u></u>	<u><u>6,523,210</u></u>	<u><u>6,391,832</u></u>


The notes form part of these financial statements

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	4,027,408	-	4,027,408	4,067,233
Investments					
Investments	14	525,362	-	525,362	742,237
Investment property	15	3,000,000	-	3,000,000	3,000,000
		<u>7,552,770</u>	<u>-</u>	<u>7,552,770</u>	<u>7,809,470</u>
CURRENT ASSETS					
Cash at bank and in hand		450,795	-	450,795	147,927
CREDITORS					
Amounts falling due within one year	16	(133,765)	-	(133,765)	(232,167)
NET CURRENT ASSETS		<u>317,030</u>	<u>-</u>	<u>317,030</u>	<u>(84,240)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,869,800</u>	<u>-</u>	<u>7,869,800</u>	<u>7,725,230</u>
CREDITORS					
Amounts falling due after more than one year	17	(1,346,590)	-	(1,346,590)	(1,333,398)
NET ASSETS		<u>6,523,210</u>	<u>-</u>	<u>6,523,210</u>	<u>6,391,832</u>
FUNDS					
Unrestricted funds:	19				
General fund				6,523,210	6,391,832
TOTAL FUNDS				<u>6,523,210</u>	<u>6,391,832</u>

The financial statements were approved by the Board of Trustees and authorised for issue on31/01/2025 and were signed on its behalf by:


S Abayalingam - Trustee


T Joganathan - Chairman

The notes form part of these financial statements

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	215,476	660,920
Interest paid		(108,535)	(63,129)
Net cash provided by operating activities		<u>106,941</u>	<u>597,791</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(39,218)	(1,288,961)
Purchase of fixed asset investments		-	(5,025)
Sale of fixed asset investments		310,609	-
Interest received		1,174	234
Net cash provided by/(used in) investing activities		<u>272,565</u>	<u>(1,293,752)</u>
Cash flows from financing activities			
New loans in year		-	300,000
Loan repayments in year		(76,638)	(83,701)
Net cash (used in)/provided by financing activities		<u>(76,638)</u>	<u>216,299</u>
Change in cash and cash equivalents in the reporting period		<u>302,868</u>	<u>(479,662)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>147,927</u>	<u>627,589</u>
Cash and cash equivalents at the end of the reporting period		<u><u>450,795</u></u>	<u><u>147,927</u></u>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	131,378	1,319,709
Adjustments for:		
Depreciation charges	79,043	76,990
Gain on investments	(93,734)	(858,540)
Interest received	(1,174)	(234)
Interest paid	108,535	63,129
(Decrease)/increase in creditors	(8,572)	59,866
Net cash provided by operations	<u>215,476</u>	<u>660,920</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	147,927	302,868	450,795
	<u>147,927</u>	<u>302,868</u>	<u>450,795</u>
Debt			
Debts falling due within 1 year	(166,467)	89,830	(76,637)
Debts falling due after 1 year	(1,333,398)	(13,192)	(1,346,590)
	<u>(1,499,865)</u>	<u>76,638</u>	<u>(1,423,227)</u>
Total	<u>(1,351,938)</u>	<u>379,506</u>	<u>(972,432)</u>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis under the historical cost convention and are prepared in sterling which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £1.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorizing these financial statement. The expected level income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

The following is a key source of estimation uncertainty.

Expenditure allocation: expenditure is apportioned where it relates to more than one cost category.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlements date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1% on cost
Fixture and Fittings - 20% on cost
Meditation Hall - 2% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instrument

The charity has elected to apply the provisions of section 11 "basic financial instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity balance sheet when the charity becomes party to the contractual provisions of the instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statement, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Investments and borrowings

The Trustees with consent of Executive Committee purchased property nearby and given for renting, as a source of income to the trust. Ownership of the assets will be transferred to registered charity trust name with the consent from the charity commission as there is no provision to this effect is in the governing document.

Meditation Hall was built as part of charity expansion program and facility enhancement.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	<u>950,008</u>	<u>1,027,077</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	92,297	81,390
Deposit account interest	1,174	234
	<u>93,471</u>	<u>81,624</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Abishekam & Archanai	614,789	571,325
Flower & Garlands	9,333	10,402
Shri Kanagathurrkai Amman	9,350	9,060
Wedding	56,385	41,700
Sarcee donations	22,286	28,005
Gold & Silver pention	145	615
Miscelleous	6,703	2,162
Monkeynuts	4,291	-
Calender,Panchankam,CD,etc	11,546	15,261
Lattu	6,308	2,628
Car park vouchers	4,393	3,284
Milk	19,846	16,547
Thadchanai	34,520	44,209
Gold Coin	28,224	16,367
Tricycle & Wheelchair	295	-
Flood Relief	9,842	-
University Students Sponsor	37,404	-
	<u>875,660</u>	<u>761,565</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

5. RAISING DONATIONS AND LEGACIES

	2024	2023
	£	£
Staff costs	<u>32,805</u>	<u>32,151</u>

6. INVESTMENT MANAGEMENT COSTS

	2024	2023
	£	£
Administrative expenses	5,666	-
Property repairs	<u>2,859</u>	<u>4,140</u>
	<u>8,525</u>	<u>4,140</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Costs of charitable activity	794,178	188,632	-	982,810
Support costs	-	-	<u>857,355</u>	<u>857,355</u>
	<u>794,178</u>	<u>188,632</u>	<u>857,355</u>	<u>1,840,165</u>

8. GRANTS PAYABLE

	2024	2023
	£	£
Costs of charitable activity	<u>188,632</u>	<u>153,873</u>

The total grants paid to institutions during the year was as follows:

	2024	2023
	£	£
GENERAL	<u>188,632</u>	<u>153,873</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. SUPPORT COSTS

	Management £	Finance £	Information technology £
Support costs	441,548	129,568	20,589
	Other £	Governance costs £	Totals £
Support costs	249,675	15,975	857,355

10. TRUSTEES' REMUNERATION AND BENEFITS

There were neither trustees' remuneration nor other benefits for the year ended 31 March 2024 and for the year ended 31 March 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 and for the year ended 31 March 2023

11. STAFF COSTS

No individual employee received emoluments in excess of £60000 during the year ended 31st march 2024 nor during the year ended 31st march 2023.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,027,077	-	1,027,077
Charitable activities			
Income from charitable activity	761,565	-	761,565
Investment income	81,624	-	81,624
Total	1,870,266	-	1,870,266
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	32,151	-	32,151
Investment management costs	4,140	-	4,140
	36,291	-	36,291
Charitable activities			
Costs of charitable activity	1,372,806	-	1,372,806

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	1,409,097	-	1,409,097
Net gains on investments	858,540	-	858,540
NET INCOME	1,319,709	-	1,319,709
RECONCILIATION OF FUNDS			
Total funds brought forward	5,072,123	-	5,072,123
TOTAL FUNDS CARRIED FORWARD	<u>6,391,832</u>	<u>-</u>	<u>6,391,832</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Mediation hall £	Fixtures and fittings £	Totals £
COST					
At 1 April 2023	1,417,569	34,320	3,030,455	82,513	4,564,857
Additions	-	-	30,040	9,178	39,218
At 31 March 2024	<u>1,417,569</u>	<u>34,320</u>	<u>3,060,495</u>	<u>91,691</u>	<u>4,604,075</u>
DEPRECIATION					
At 1 April 2023	368,569	-	60,609	68,446	497,624
Charge for year	14,176	-	60,609	4,258	79,043
At 31 March 2024	<u>382,745</u>	<u>-</u>	<u>121,218</u>	<u>72,704</u>	<u>576,667</u>
NET BOOK VALUE					
At 31 March 2024	<u>1,034,824</u>	<u>34,320</u>	<u>2,939,277</u>	<u>18,987</u>	<u>4,027,408</u>
At 31 March 2023	<u>1,049,000</u>	<u>34,320</u>	<u>2,969,846</u>	<u>14,067</u>	<u>4,067,233</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023	742,237
Disposals	<u>(216,875)</u>
At 31 March 2024	<u>525,362</u>
NET BOOK VALUE	
At 31 March 2024	<u>525,362</u>
At 31 March 2023	<u>742,237</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Unlisted investments £
Valuation in 2020	11,369
Valuation in 2022	42,369
Valuation in 2023	128,540
Valuation in 2024	43,926
Cost	<u>299,158</u>
	<u>525,362</u>

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2023 and 31 March 2024	<u>3,000,000</u>
NET BOOK VALUE	
At 31 March 2024	<u>3,000,000</u>
At 31 March 2023	<u>3,000,000</u>

Fair value at 31 March 2024 is represented by:

	£
Valuation in 2020	(100,000)
Valuation in 2021	420,000
Valuation in 2023	730,000
Cost	<u>1,950,000</u>
	<u>3,000,000</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 18)	76,637	166,467
Trade creditors	26,352	57,338
Taxation and social security	2,901	4,762
Other creditors	27,875	3,600
	<u>133,765</u>	<u>232,167</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 18)	<u>1,346,590</u>	<u>1,333,398</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand: Bank loans	<u>76,637</u>	<u>166,467</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>1,346,590</u>	<u>1,333,398</u>

19. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	6,391,832	131,378	6,523,210
TOTAL FUNDS	<u>6,391,832</u>	<u>131,378</u>	<u>6,523,210</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	1,919,139	(1,881,495)	93,734	131,378
TOTAL FUNDS	<u>1,919,139</u>	<u>(1,881,495)</u>	<u>93,734</u>	<u>131,378</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	5,072,123	1,319,709	6,391,832
TOTAL FUNDS	<u>5,072,123</u>	<u>1,319,709</u>	<u>6,391,832</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,870,266	(1,409,097)	858,540	1,319,709
TOTAL FUNDS	<u>1,870,266</u>	<u>(1,409,097)</u>	<u>858,540</u>	<u>1,319,709</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	5,072,123	1,451,087	6,523,210
TOTAL FUNDS	<u>5,072,123</u>	<u>1,451,087</u>	<u>6,523,210</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,789,405	(3,290,592)	952,274	1,451,087
TOTAL FUNDS	<u>3,789,405</u>	<u>(3,290,592)</u>	<u>952,274</u>	<u>1,451,087</u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

21. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the report of the trustees.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	950,008	-	950,008	1,027,077
Investment income				
Rents received	92,297	-	92,297	81,390
Deposit account interest	1,174	-	1,174	234
	<u>93,471</u>	<u>-</u>	<u>93,471</u>	<u>81,624</u>
Charitable activities				
Abishekam & Archanai	614,789	-	614,789	571,325
Flower & Garlands	9,333	-	9,333	10,402
Shri Kanagathurkkai Amman	9,350	-	9,350	9,060
Wedding	56,385	-	56,385	41,700
Saree donations	22,286	-	22,286	28,005
Gold & Silver pention	145	-	145	615
Miscelleous	6,703	-	6,703	2,162
Monkeynuts	4,291	-	4,291	-
Calender,Panchankam,CD,etc	11,546	-	11,546	15,261
Lattu	6,308	-	6,308	2,628
Car park vouchers	4,393	-	4,393	3,284
Milk	19,846	-	19,846	16,547
Thadchanai	34,520	-	34,520	44,209
Gold Coin	28,224	-	28,224	16,367
Tricycle & Wheelchair	295	-	295	-
Flood Relief	9,842	-	9,842	-
University Students Sponsor	37,404	-	37,404	-
	<u>875,660</u>	<u>-</u>	<u>875,660</u>	<u>761,565</u>
Total incoming resources	1,919,139	-	1,919,139	1,870,266
EXPENDITURE				
Raising donations and legacies				
Wages	32,805	-	32,805	32,151
Investment management costs				
Administrative expenses	5,666	-	5,666	-
Carried forward	5,666	-	5,666	-

This page does not form part of the statutory financial statements

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Investment management costs				
Brought forward	5,666	-	5,666	-
Property repairs	2,859	-	2,859	4,140
	<u>8,525</u>	<u>-</u>	<u>8,525</u>	<u>4,140</u>
Charitable activities				
Abishekam	430,073	-	430,073	205,753
Annathanam	179,642	-	179,642	154,882
Flower purchase	74,413	-	74,413	72,309
Saiva federation conference	-	-	-	420
Books & calender	7,758	-	7,758	15,396
Lattu	2,279	-	2,279	-
Saree verty purchase	9,608	-	9,608	10,399
Festival expense	66,474	-	66,474	-
Monkeynuts	1,597	-	1,597	-
Parking tickets	-	-	-	7,500
Milk	22,334	-	22,334	18,750
Grants to institutions	188,632	-	188,632	153,873
	<u>982,810</u>	<u>-</u>	<u>982,810</u>	<u>639,282</u>
Support costs				
Management				
Wages	240,568	-	240,568	236,895
Social security	11,391	-	11,391	12,891
Pensions	3,135	-	3,135	4,078
Rates and water	5,703	-	5,703	8,026
Insurance	22,128	-	22,128	21,783
Light and heat	111,369	-	111,369	37,669
Telephone	-	-	-	3,912
Postage and stationery	20,064	-	20,064	15,716
Advertising	3,202	-	3,202	-
Sundries	23,988	-	23,988	81,621
	<u>441,548</u>	<u>-</u>	<u>441,548</u>	<u>422,591</u>
Finance				
Bank charges	21,033	-	21,033	26,031
Bank interest	-	-	-	63,129
Bank loan interest	108,535	-	108,535	-
	<u>129,568</u>	<u>-</u>	<u>129,568</u>	<u>89,160</u>

This page does not form part of the statutory financial statements

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Finance				
Information technology				
Telephone	17,194	-	17,194	7,220
Sundries	3,395	-	3,395	4,660
	<u>20,589</u>	<u>-</u>	<u>20,589</u>	<u>11,880</u>
Human resources				
Software licences	-	-	-	5,769
Other				
Sundries	107	-	107	2,170
Estate Management Cost	62,595	-	62,595	6,697
Cleaning - Materials	103,255	-	103,255	82,562
Security expenses	4,675	-	4,675	3,811
Dep Freehold property	74,785	-	74,785	74,785
Dep of fixtures & fittings	4,258	-	4,258	2,205
	<u>249,675</u>	<u>-</u>	<u>249,675</u>	<u>172,230</u>
Other 2				
Rates and water	-	-	-	15,994
Governance costs				
Auditors' remuneration	3,600	-	3,600	3,600
Accountancy and legal fees	12,375	-	12,375	12,300
	<u>15,975</u>	<u>-</u>	<u>15,975</u>	<u>15,900</u>
Total resources expended	<u>1,881,495</u>	<u>-</u>	<u>1,881,495</u>	<u>1,409,097</u>
Net income before gains and losses	37,644	-	37,644	461,169
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	93,734	-	93,734	858,540
Net income	<u>131,378</u>	<u>-</u>	<u>131,378</u>	<u>1,319,709</u>

This page does not form part of the statutory financial statements

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

England & Wales - Charity number 1014409

Accounts

REGISTERED CHARITY NUMBER: 1014409

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB**

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 23
Detailed Statement of Financial Activities	24 to 26

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are set out in the trust deed and include the following:

- To promote Hindu Faith, its doctrines, its scriptures and practice Hindu beliefs through assembly, worship and discourse.
- To establish, maintain and manage a Hindu Temple and Cultural Centre for religious, social, and cultural activities for the use of the public.
- Establishment of separate fund for the welfare of needy children in Sri Lanka and Tamil Nadu who are facing imminent starving, deprivation and to alleviate their sufferings. Constitution amended in August 2000.
- To offer facilities for religious functions and for performing religious rites (as per Hindu Faith) related to births, deaths and marriages for people of all faiths.
- To provide a meeting place for Hindus and for others who are interested in Hinduism.
- To advance traditional Hindu cultural activities, religious studies & performing arts.
- To provide facilities for and actively co-ordinate social care, social interaction, friendship and goodwill among people in the wider community.
- To form a charitable and educational organization to promote social, cultural, religious principles and practice.
- To conduct educational programs for children as well as adults based on Hindu values and traditions.

The aims of the charity are set out in the charity's deed of trust and summarized below:

- To advance Hindu faith in locality area for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals. To build and manage a Hindu Temple and Cultural Centre in Ealing.
- To provide facilities for religious, social and cultural activities for the use of the public with the objective of improving the conditions of life for all residents in Ealing and the neighbourhood by the provision, maintenance and management of a community/cultural center.

Public benefit

The objects of the Trust include the promotion of any charitable purposes for the benefit of all residents in the Borough of Ealing and any other exclusively charitable purposes which are in the opinion of the Trustees beneficial to the peoples of Ealing and neighbourhood. The Trust offers facilities for religious, social and cultural activities for the use of the public and for thousands of Hindus in the region in particular to these who do not have any such facilities. Within a short period, the Trust has already made its presence felt within the wider community in several ways.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Aims and objectives and in planning future activities. The Trustees also confirm that they have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefits both to those who attend prayer/religious events and the wider community of Ealing. Detailed information is provided in the Activities and Achievements sections in this Report about how the activities of the Trust further supports the charity's purposes for public benefit. The immediate identifiable benefits are as follows (1) adds value to those who regularly participate in the worship and other events of the charity and to the wider community of Ealing of the Trust's work, and (2) facilities provided by the Trust are made available to Hindus and the faith of Hinduism is communicated to non-Hindus through its work and that any member of the wider community of Ealing can benefit from the Trust's facilities, and social, cultural, community & charitable activities.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

Volunteers

Volunteers are an important and valuable resource in both our faith and community work. While the Trustees provide overall leadership and strategic long-term oversight for the Trust, the day- to-day activities of the Trust are mainly managed and run by a team of enthusiastic volunteers who strongly believe in the cause and offer full support to the Trust. Amman Hindu Temple Trust is well known in the entire area for its charitable work and activities and the strength of its volunteers.

There are several aspects/areas which are fully supported by the volunteers:

- Membership
- Website, Social Media
- Communication
- Public Relations
- Liaising with Local Government & officials
- Bhajans, singers, musicians, equipment
- Dates, diaries, venues
- Setting up venue
- Clearing & cleaning up the venue after the event
- Setting up PA system & equipment
- Managing Parking
- Decoration of the Centre
- Organizing priests and coordination
- Annathanam meals (logistics, cooking, coordination).

The volunteers not only support the activities of the Trust but are also involved in similar voluntary contributions in other community organizations and the wider community in general. The Trust formally records its immense gratitude and thanks to all the volunteers for devoting their time, efforts and support for the activities of the Trust.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the reporting period, the Trust organized regular prayers, religious, social and community events, congregations and festivals at its own premises as well as many fundraising and charitable activities and provided free meals to the congregation at its events. Most of these events were well attended by people of all ages within the Hindu community. All the events organized by the Trust are free to attend for everyone. In addition to the normal religious and cultural activities as per hindu calender, other noteworthy events held at the temple during the year include the following.

-On 10 February 2023, Palasthapanam, the precedent event before commissioning deities during Kumbabisekam.

-On 1st June 2023, Kumbabisekam, consecration of deities performed every 12 years.

-On 21 July 2023 - Annual Festival - Flag Hoisting Day

-On 13 August 2023 - Cart Festival Day

-On 20 August 2023, we celebrated Ganesha Chaturthi, a popular form of God everyone worships.

-On 8 September 2023 1st Anniversary of Queens death was held at the temple hall in recognition of her lengthy services to the United Kingdom and Overseas. The event was addressed by the local parliamentarians, councilors and committee members. Free meals were distributed to the public as an expression of gratitude.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

-From 17th to 25th October 2023, we celebrated Nava.atri, a celebration of goddesses Durga, Lakshmi and Saraswathi, females form of God, for nine nights. Celebration included puja and bhajan (devotional singing).

-On 14th and 15th November 2023, it was time for our Diwali celebrations, which was very difficult, as we organized traditional Diwali festivities very well attended by host of dignitaries and devotees only.

-A mediation hall was also built to expand into the following activities:

- Dental Advice
- Dance class
- Pranayama sewing
- Medical advice
- General advocacy work, Council and HMRC Queries
- Wellbeing classes
- Keep fit
- Yoga asana/classes
- Youth activities
- Tamil school
- Regular meditation classes

The Trust has a significant online presence on websites, email newsletter and social media like Facebook, Twitter and WhatsApp.

The Trust has also established excellent communication channels with the local government, press & media, and charitable sector to further the main objectives as well as part of wider community integration. The Trust has worked very hard in last few years and has left no stone unturned in highlighting and bringing attention to the urgent needs of the vast Hindu population in the region.

The following activities are currently being run/planned:

- Regular prayers
- Religious ceremonies
- Religious rites related to births, deaths, marriages, etc.
- Religious festivals
- Narration of religious scriptures
- Prema- Inspiration discourse by prominent speakers across the world
- Regular sessions for the elderly people
- Weekly elderly club
- Monthly ladies club

The Trust has accomplished several milestones in a short period. The Trust has a good visibility into the local community and the local government. The Trust has now truly become the focal point of contact within the region for all matters related to the Hindu faith and population. In addition to the regular congregations, the Trust has also organized celebration of several Hindu festivals and important community events. Also, since it is now the popular and well liked Hindu Temple in this region, there is a huge demand for regular school visits from both schools within and outside the area which the Temple has been very actively hosting on a frequent basis. In addition, the Trust also takes huge pride in its proactive outreach to the other temples to promote integration.

FINANCIAL REVIEW

Financial position

Total income for the financial year ending 31 March 2023 is £1,870,266 The Income is mainly generated by donations given to the Trust by its members and the public, revenue from religious activities. The Expenditure for the same period is £1,409,097. The main expenditure items include refurbishment and maintenance, utility charges, broadband charges, insurance, bank fees, waste collection, website charges and for organizing religious events, congregations, festivals, providing meals to the congregation. Operating profit for the period is £461,169. The Financial statement for the year 2023 is submitted along with the Trustee Annual Report.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Reserves policy

The Trust's policy is to maintain unrestricted funds in the form of free reserves, at a level that equates to approximately 12 months of operational expenditure, to organize regular events/activities and to raise funds to facilitate the establishment of a permanent building or premises for Amman Hindu Temple & Cultural Centre which can be used by community. The balance of reserves at the end of 31 March 2023 is £6,391,832.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they have continued to adopt the going concern basis concept in preparing the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Shri Kanga Thurkkai Amman Trust is constituted as a Charitable Organization registered with the Charity Commission on 10th August 1991 under Charity Number 1014409. It is governed by a constitution/deed of trust last updated in August 2000, provision for overseas charitable services and grant allocation. Amendment of relevant and essential clauses, special attention to membership and election of trustees, currently under consideration, will be updated once approved by the board of trustees, general committee and charity commission.

Recruitment and appointment of trustees

Nine (9) Trustees were appointed initially at the time of setting up the Trust in 1991. Currently there are five (5) Trustees. Appointment of Trustees was made taking into consideration their individuals' skills, expertise, variety of backgrounds, past contributions, commitment and availability to undertake the Trust's activities and duties. In selecting new trustees, we seek to identify people who have consistently demonstrated strategic leadership, vision & forward thinking, regularly contributed to the objectives of the Trust, attend events and functions organized by the charity and are willing to volunteer to help in our broader community work and main objectives of establishing and managing the Hindu Temple and Cultural Centre in Ealing W13. New trustees will be appointed by election only after they have successfully demonstrated their eligibility, personal competence, contributions, commitment, availability, specialist knowledge and skills over a period. Appointment will be confirmed once Section 5, reference to an election of trustees in the constitution is amended.

Organisational structure

The Charity Trustees are responsible for the general control and governance of the Charity. Day to day management is carried out by an elected Executive Committee. The Trustees and Executive Committee members give their time, skills and services freely and receive no remuneration or financial benefits.

The Trustees and Executive Committee meet as a body on a regular basis and are responsible for all decisions taken in relation to running the Trust and the community facilities and activities provided by the charity.

The above procedure is not followed in all instances and is a common issue that charity face. If proper procedures aren't implemented, the whole organization suffers. To solve this problem, trustees focus on making such procedures lawfully and properly written and provided to joint committee members for enforcement and accountability. By doing so, an increase in compliance and reduced errors and mistakes are likely and is for the best interest of the charity, comply with charity commission due diligence guidance and regulatory control.

Whenever the Board of Trustees have reason to believe and are satisfied that the sub section (i) of this sub clause have been infringed with they can by a majority of two thirds of its members take over the administration of the trust in their own hands and shall make arrangements to run the same till such time a New Executive Committee is /elected as per clause 6.

Induction and training of new trustees

Following appointment, new Trustees are introduced to their role, the governing document, aims of the Trust, policies of the charity and the guidance from Charity Commission on charities and public benefit. This ensures that the new Trustees are aware of the scope of their responsibilities under the Charities Act. All Trustees are given induction training. The Trustees are also encouraged to undertake other training such as Basic First Aid Training.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Health and safety Policy

The Trustees and the Management Committee are wholly dedicated to conducting the operations and activities in the Trust in a manner that ensures the Health & Safety and Welfare of all users, employees, and volunteers working in the premises. This Health and Safety Policy and procedures document has been written to provide a clear statement of intent with respect to health and safety.

During cart festival, health beliefs and values vary between cultures and individuals within cultural groups. Culture, spirituality, and religion also mean different things to different people and are expressed in varied ways especially during religious festivals to alleviate the physical and mental long-term illness, marital and economic issues. All these factors are considered on risk assessment of the event, safety management approach, training and upskilling key individuals and bringing in centralized event control.

Risk management

The Trustees regularly assess the risks the charity faces, the nature of those risks, the likelihood of the risks occurring, and measures taken to manage them. The Trustees are satisfied that systems/arrangements are in place to manage the risks identified. The trustees also have the responsibility of ensuring effective systems of internal control in place to manage the charities major risk and support the achievement of strategic objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014409

Principal address

5 Chapel Road
London
W13 9AE

Trustees

T Thevaraajan Chairman
Dr V Paramanathan Secretary
S Abayalingam Trustee
S Sri Rangan Trustee
Dr A Thevasagayam Trustee

Auditors

Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS
EXECUTIVE COMMITTEE**

Mr T Joganathan	- Chairman
Mrs S Kanesharajah	- Vice Chairman
Mr S Karunalingam	- Secretary
Mrs S Sundaralingam	- Joint Secretary
Mr S Ragnathan	- Treasurer
Mrs S Jeyam	- Assistant Treasurer
Mr P Kanapathipillai	- Elected Committee member

Bankers

Lloyds
Barclays Bank Plc

Solicitor:

Mr R D Ratnasingham
Krish ratna & co solicitors
61A/2 King Street, Southall
Middlesex, UB2 4DQ

Mr Amirthan Rajakariar

Accountant:

Kandiah Ravishangar
Suite 14, 118, St Margarets Road, Twickenham, England, TW1 2AA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Approved by order of the board of trustees on 12-02-2024 and signed on its behalf by:

S. Abayalingam
S Abayalingam - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Opinion

We have audited the financial statements of SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- enquiring with management and others to gain an understanding of the organization itself including operations, financial reporting and known fraud or error,
- evaluating and understanding the internal control system;
- performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear; testing documentation supporting account balances or classes of transactions; and confirming accounts receivable and other accounts with a third party.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit we also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie gives a true and fair view).

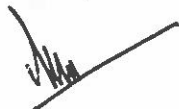
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

Date:

16/2/2024

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,027,077	-	1,027,077	559,497
Charitable activities					
Costs of charitable activity	4	-	-	-	-
Income from charitable activity		761,565	-	761,565	660,709
Investment income	3	81,624	-	81,624	90,824
Total		<u>1,870,266</u>	<u>-</u>	<u>1,870,266</u>	<u>1,311,030</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	32,151	-	32,151	26,273
Investment management costs	6	4,140	-	4,140	11,777
		36,291	-	36,291	38,050
Charitable activities					
Costs of charitable activity	7	1,372,806	-	1,372,806	895,096
Total		<u>1,409,097</u>	<u>-</u>	<u>1,409,097</u>	<u>933,146</u>
Net gains on investments		858,540	-	858,540	42,369
NET INCOME		1,319,709	-	1,319,709	420,253
RECONCILIATION OF FUNDS					
Total funds brought forward		5,072,123	-	5,072,123	4,651,870
TOTAL FUNDS CARRIED FORWARD		<u>6,391,832</u>	<u>-</u>	<u>6,391,832</u>	<u>5,072,123</u>

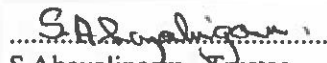
The notes form part of these financial statements

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	13	4,067,233	-	4,067,233	2,855,262
Investments					
Investments	14	742,237	-	742,237	608,672
Investment property	15	3,000,000	-	3,000,000	2,270,000
		<u>7,809,470</u>	<u>-</u>	<u>7,809,470</u>	<u>5,733,934</u>
CURRENT ASSETS					
Cash at bank and in hand		147,927	-	147,927	627,589
CREDITORS					
Amounts falling due within one year	16	(232,167)	-	(232,167)	(130,749)
		<u>(84,240)</u>	<u>-</u>	<u>(84,240)</u>	<u>496,840</u>
NET CURRENT ASSETS					
		<u>(84,240)</u>	<u>-</u>	<u>(84,240)</u>	<u>496,840</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>7,725,230</u>	<u>-</u>	<u>7,725,230</u>	<u>6,230,774</u>
CREDITORS					
Amounts falling due after more than one year	17	(1,333,398)	-	(1,333,398)	(1,158,651)
		<u>6,391,832</u>	<u>-</u>	<u>6,391,832</u>	<u>5,072,123</u>
NET ASSETS					
		<u>6,391,832</u>	<u>-</u>	<u>6,391,832</u>	<u>5,072,123</u>
FUNDS					
Unrestricted funds:	19				
General fund				6,391,832	5,072,123
TOTAL FUNDS				<u>6,391,832</u>	<u>5,072,123</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12-02-2024 and were signed on its behalf by:


S Abayalingam - Trustee


S Karunalingam - Secretary

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	660,920	402,781
Interest paid		(63,129)	(21,712)
Net cash provided by operating activities		<u>597,791</u>	<u>381,069</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,288,961)	(978,636)
Purchase of fixed asset investments		(5,025)	-
Interest received		234	64
Net cash used in investing activities		<u>(1,293,752)</u>	<u>(978,572)</u>
Cash flows from financing activities			
New loans in year		300,000	1,000,000
Loan repayments in year		(83,701)	(79,763)
Net cash provided by financing activities		<u>216,299</u>	<u>920,237</u>
Change in cash and cash equivalents in the reporting period			
		(479,662)	322,734
Cash and cash equivalents at the beginning of the reporting period		<u>627,589</u>	<u>304,855</u>
Cash and cash equivalents at the end of the reporting period		<u><u>147,927</u></u>	<u><u>627,589</u></u>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	1,319,709	420,253
Adjustments for:		
Depreciation charges	76,990	16,379
Gain on investments	(858,540)	(42,369)
Interest received	(234)	(64)
Interest paid	63,129	21,712
Increase/(decrease) in creditors	59,866	(13,130)
	<u>660,920</u>	<u>402,781</u>
Net cash provided by operations	<u><u>660,920</u></u>	<u><u>402,781</u></u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
Net cash			
Cash at bank and in hand	627,589	(479,662)	147,927
	<u>627,589</u>	<u>(479,662)</u>	<u>147,927</u>
Debt			
Debts falling due within 1 year	(124,915)	(41,552)	(166,467)
Debts falling due after 1 year	(1,158,651)	(174,747)	(1,333,398)
	<u>(1,283,566)</u>	<u>(216,299)</u>	<u>(1,499,865)</u>
Total	<u><u>(655,977)</u></u>	<u><u>(695,961)</u></u>	<u><u>(1,351,938)</u></u>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorizing these financial statement. The expected level income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experiences and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

The following is a key source of estimation uncertainty.

Expenditure allocation: expenditure is apportioned where it relates to more than one cost category.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlements date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1%
Fixture and Fittings - 20%

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
(using straight line method)

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instrument

The charity has elected to apply the provisions of section 11 "basic financial instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity balance sheet when the charity becomes party to the contractual provisions of the instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statement, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Investments and borrowings

The Trustees with consent of Executive Committee purchased property nearby and given for renting, as a source of income to the trust. Ownership of the assets will be transferred to registered charity trust name with the consent from the charity commission as there is no provision to this effect in the governing document.

Meditation Hall was built as part of charity expansion program and facility enhancement.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	1,027,077	559,497

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	81,390	90,760
Deposit account interest	234	64
	<u>81,624</u>	<u>90,824</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2023	2022
	£	£
Abishekam & Archanai	-	(1,072)
Miscellaneous	-	1,072
Abishekam & Archanai	571,325	493,663
Flower & Garlands	10,402	12,757
Shri Kanagathurrkai Amman	9,060	10,660
Wedding	41,700	60,650
Saree donations	28,005	21,218
Gold & Silver pention	615	243
Miscellaneous	2,162	4,281
Calender,Panchankam,CD,etc	15,261	10,752
Lattu	2,628	379
Car park vouchers	3,284	2,182
Milk	16,547	10,569
Thadchanai	44,209	19,296
Other exeptional income- VAT R	-	14,059
Gold Coin	16,367	-
	<u>761,565</u>	<u>660,709</u>

5. RAISING DONATIONS AND LEGACIES

	2023	2022
	£	£
Staff costs	32,151	26,273

6. INVESTMENT MANAGEMENT COSTS

	2023	2022
	£	£
Property repairs	4,140	11,777

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Costs of charitable activity	485,409	153,873	733,524	1,372,806

8. GRANTS PAYABLE

	2023 £	2022 £
Costs of charitable activity	153,873	152,262
The total grants paid to institutions during the year was as follows:		
	2023 £	2022 £
GENERAL	153,873	152,262

9. SUPPORT COSTS

	Management £	Finance £	Information technology £	Human resources £
Costs of charitable activity	422,591	89,160	11,880	5,769
	Other £	Other 2 £	Governance costs £	Totals £
Costs of charitable activity	172,230	15,994	15,900	733,524

10. TRUSTEES' REMUNERATION AND BENEFITS

There were neither trustees' remuneration nor other benefits for the year ended 31 March 2023 and for the year ended 31 March 2022

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 and for the year ended 31 March 2022

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

11. STAFF COSTS

No individual employee received emoluments in excess of £60000 during the year ended 31st march 2023 nor during the year ended 31st march 2022.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	559,497	-	559,497
Charitable activities			
Costs of charitable activity	-	-	-
Income from charitable activity	660,709	-	660,709
Investment income	90,824	-	90,824
Total	<u>1,311,030</u>	<u>-</u>	<u>1,311,030</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	26,273	-	26,273
Investment management costs	11,777	-	11,777
	<u>38,050</u>	<u>-</u>	<u>38,050</u>
Charitable activities			
Costs of charitable activity	836,247	58,849	895,096
Total	<u>874,297</u>	<u>58,849</u>	<u>933,146</u>
Net gains on investments	42,369	-	42,369
NET INCOME/(EXPENDITURE)			
Transfers between funds	479,102	(58,849)	420,253
	<u>235,765</u>	<u>(235,765)</u>	<u>-</u>
Net movement in funds	714,867	(294,614)	420,253
RECONCILIATION OF FUNDS			
Total funds brought forward	4,357,256	294,614	4,651,870
TOTAL FUNDS CARRIED FORWARD	<u><u>5,072,123</u></u>	<u><u>-</u></u>	<u><u>5,072,123</u></u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Mediation hall £	Fixtures and fittings £	Totals £
COST					
At 1 April 2022	1,417,569	34,320	1,757,765	66,242	3,275,896
Additions	-	-	1,272,690	16,271	1,288,961
At 31 March 2023	<u>1,417,569</u>	<u>34,320</u>	<u>3,030,455</u>	<u>82,513</u>	<u>4,564,857</u>
DEPRECIATION					
At 1 April 2022	354,393	-	-	66,241	420,634
Charge for year	14,176	-	60,609	2,205	76,990
At 31 March 2023	<u>368,569</u>	<u>-</u>	<u>60,609</u>	<u>68,446</u>	<u>497,624</u>
NET BOOK VALUE					
At 31 March 2023	<u>1,049,000</u>	<u>34,320</u>	<u>2,969,846</u>	<u>14,067</u>	<u>4,067,233</u>
At 31 March 2022	<u>1,063,176</u>	<u>34,320</u>	<u>1,757,765</u>	<u>1</u>	<u>2,855,262</u>

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2022	608,672
Additions	5,025
Revaluations	128,540
At 31 March 2023	<u>742,237</u>
NET BOOK VALUE	
At 31 March 2023	<u>742,237</u>
At 31 March 2022	<u>608,672</u>

There were no investment assets outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Unlisted investments £
Valuation in 2020	129,175
Valuation in 2022	42,369
Valuation in 2023	128,540
Cost	442,153
	<u>742,237</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022	2,270,000
Revaluation	730,000
	<u>3,000,000</u>
At 31 March 2023	<u>3,000,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>3,000,000</u>
At 31 March 2022	<u>2,270,000</u>

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2020	(100,000)
Valuation in 2021	420,000
Valuation in 2023	730,000
Cost	1,950,000
	<u>3,000,000</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 18)	166,467	124,915
Trade creditors	57,338	2,234
Taxation and social security	4,762	-
Other creditors	3,600	3,600
	<u>232,167</u>	<u>130,749</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 18)	<u>1,333,398</u>	<u>1,158,651</u>

18. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>166,467</u>	<u>124,915</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>1,333,398</u>	<u>1,158,651</u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

19. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	5,072,123	1,319,709	6,391,832
TOTAL FUNDS	<u>5,072,123</u>	<u>1,319,709</u>	<u>6,391,832</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,870,266	(1,409,097)	858,540	1,319,709
TOTAL FUNDS	<u>1,870,266</u>	<u>(1,409,097)</u>	<u>858,540</u>	<u>1,319,709</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	4,357,256	479,102	235,765	5,072,123
Restricted funds				
Donation	294,614	(58,849)	(235,765)	-
TOTAL FUNDS	<u>4,651,870</u>	<u>420,253</u>	<u>-</u>	<u>5,072,123</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,311,030	(874,297)	42,369	479,102
Restricted funds				
Donation	-	(58,849)	-	(58,849)
TOTAL FUNDS	<u>1,311,030</u>	<u>(933,146)</u>	<u>42,369</u>	<u>420,253</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	4,357,256	1,798,811	235,765	6,391,832
Restricted funds				
Donation	294,614	(58,849)	(235,765)	-
TOTAL FUNDS	<u>4,651,870</u>	<u>1,739,962</u>	<u>-</u>	<u>6,391,832</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	3,181,296	(2,283,394)	900,909	1,798,811
Restricted funds				
Donation	-	(58,849)	-	(58,849)
TOTAL FUNDS	<u>3,181,296</u>	<u>(2,342,243)</u>	<u>900,909</u>	<u>1,739,962</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

21. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees as listed in the report of the trustees.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

England & Wales - Charity number 1014409

Accounts

REGISTERED CHARITY NUMBER: 1014409

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB**

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 9
Statement of Financial Activities	10
Balance Sheet	11
Cash Flow Statement	12
Notes to the Cash Flow Statement	13
Notes to the Financial Statements	14 to 22
Detailed Statement of Financial Activities	23 to 25

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are set out in the trust deed and include the following:

- * To provide a place of worship.
- * Education of younger generation with religious studies, traditional methods of worship and cultural activities.
- * To offer awards and scholarships to outstanding students of Hindu religious studies
- * Establish and maintain a library on Hindu religion and associated social and cultural affairs both in English and Tamil
- * Establishment of a Nursery and Hindu Religious Educational Institutions for the benefit of the community..
- * Provide and assist elderly and disabled with transport facilities from the places of worship.
- * Provide written and printed periodicals, pamphlets and books and related documents, recorded tapes as shall further the said projects.
- * Purchase or lease, hire or otherwise acquire property and any rights and privileges necessary for the promotion of the said objects. Construct, alter and maintain any buildings or erections necessary for the work of the Trust subject to such consents as may be required by law.
- * Buy, let, mortgage, dispose of property or assets of the Trust.
- * Raise funds and invite and receive contributions from persons by way of subscriptions or otherwise provided that the trust shall not undertake permanent activities in raising funds for the said objects.
- * Invest surplus not immediately required for the said objects in or upon such investment, securities or property as may thought fit, subjects nevertheless to such conditions as may for the time being imposed or required by law.
- * Establishment of separate fund and transfer for the welfare of the needy Hindu children in Srilanka & Tamilnadu who are facing imminent starvation, deprivation and to alleviate their suffering

Charity policy and related party agreements

Identify and manage conflicts of interest (Trustees have statutory duties to avoid conflicts of interest, relevant business and pecuniary interests of members, trustees, accounting officers and the related party transaction or agreement had been discussed. No conflicts of interest confirmed in accordance with FRS102)

A competitive tendering process is in place and has been applied (Documents relating to the procurement process undertaken which demonstrate a competitive tendering process was in place and applied, and the procurement rules and thresholds were observed.

Procurement was fair and open (The supply of goods or services is properly procured through an open and fair process)

Board oversight of related party transactions (Board meeting was quorate where applicable and sufficient records are kept showing the transaction has been conducted in accordance with the high standards of accountability and transparency. Evidence includes minutes from the relevant board meetings where the transaction was approved, or evidence of relevant approvals in line with the trust's delegation)

Transaction is in line with the "at cost" policy (Evidence to support this includes a statement of assurance and a contract with the supplier because of an open book agreement)

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Executive Committee, referred to Charity Trustees to manage the day-to-day administration as per the governing document of the trust. The founder trustees and executive committee members managed the trust affairs throughout the year.

The Trustees are pleased with the operational Performance of the trust for the year and had continued to help thousands of people who are victims of continued war over three decades suffering from illness, starvation and post war trauma etc. The devotees of the temple have continued to support with regular and special contribution towards our objectives. The trust had helped many families towards their rehabilitation and resettlement in their homeland by providing various kinds of donations.

In addition, numbers of Sri Lankan Tamils who are settled in the UK are contributing from £15 to £20 per month by way of sponsorship to look after orphan children in various registered orphanages in Sri Lanka known as Save the Child Project. Through this restricted fund project, the trust had received £56,646. During this financial year £58,849 had been remitted from this project for various orphanages.

Overseas donations amounting £17,367 were made for Corona Relief Donation during COVID-19 Pandemic and Temple Management.

Executive committee played pivotal role during COVID-19 Pandemic. Temple was opened for prayer and services with strict application of government guidance.

The support from the Devotees and Volunteers are the major contribution to the growth and success of our temple.

The meditation hall of the temple is completed in January 2023. The total spend during the year was £1,757,765 and the total project costs is £2.7 million. The project will be funded from the combination of existing savings, bank loans and fund raising.

FINANCIAL REVIEW

Financial position

Total income for the year was £1,311,030 (2021: £841,460). The trust operating surplus is £420,253 (2021: £570,007), made up of restricted & unrestricted funds as shown in the Statement of Financial Activities. The trust is helping registered charities chiefly in Sri Lanka in support of better care and education of Hindu children every year. Donations paid for the year 2021/22 amounted to £152,262 (2021: £194,931). The total gold held at the bank and vault was valued on 10th January 2022 to be worth £608,672.13 as valued by experts.

Reserves policy

The Trust's policy is to continue building up free reserves to the ideal level by means of annual operating surpluses and judicious management of our investment assets, supplemented by general-purpose appeals from time to time. The reserve policy is reviewed on a regular basis by both the Trustees and Executive Committee.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have continued to adopt the going concern basis concept in preparing the financial statement.

FUTURE PLANS

The Trust is continuously improving the procedures to enable the achievement of current and future objective as such those listed below:

- * To promote actively, the public involvement to a greater extent to achieve the trust's objects.
- * To improve the facilities available to the public, the trust will consider premises development program.
- * To encourage youths' involvement through new forms of learning and communication, and to facilitate this by educational classes and awareness among parents.
- * To provide wider support to the elderly and disabled through the provision of a one-to-one personal care development program
- * To recruit more sponsors to support care and education to needy children in Sri Lanka.
- * Review of above plans on quarterly basis jointly by the board of trustees and Executive Committee.
- * Capital development includes Meditation Hall (which is completed now), Moolasthanam Core Structure and refurbishment of Myrtle Villas

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

We confirm that the following individuals are the nominee owner of three property's, mentioned below which are owned by the trust and the nominee don't have any beneficial interest.

* 5 Chapel Road, Ealing W13 9AE

Name of nominee

Ponnampalam Theivendram (Deceased)
Thuraiappah Thevarajan
Sivaguru Premachandra (Deceased)
Appiah Thevasagayam
Shanmuganathan Sri-Ranghan
Dr Velupillai Paramanathan
Sabalingam Abayalingam
Rajaratnam Kanesarajah (Deceased)
Ponnampalam Ramachandran (Deceased)

* 1 and 2 Myrtle Villas, Chapel Road Ealing W13 9AF

Name of nominee

Ponnampalam Theivendram (Deceased)
Thuraiappah Thevarajan
Sivaguru Premachandra (Deceased)
Appiah Thevasagayam
Shanmuganathan Sri-Ranghan
Dr Velupillai Paramanathan
Sabalingam Abayalingam
Rajaratnam Kanesarajah (Deceased)

* 55 and 56 Mattock Lane W13 9LA

Name of nominee

Ponnampalam Theivendram (Deceased)
Thuraiappah Thevarajan
Sivaguru Premachandra (Deceased)
Shanmuganathan Sri-Ranghan
Dr Velupillai Paramanathan
Sabalingam Abayalingam
Rajaratnam Kanesarajah (Deceased)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1014409

Principal address
5 Chapel Road
London
W13 9AE

Trustees

T Thevarajan Chairman
Dr V Paramanathan Secretary
S Abayalingam Trustee
S Sri Rangan Trustee
Dr A Thevasagayam Trustee

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

EXECUTIVE COMMITTEE

Mr T Joganathan	- Chairman
Mrs S Kanesharajah	- Vice Chairman
Mr S Karunalingam	- Secretary
Mrs S Sundaralingam	- Joint Secretary
Mr S Ragunathan	- Treasurer
Mrs S Jeyam	- Assistant Treasurer
Mr P Kanapathipillai	- Elected Committee member

Bankers

Lloyds
Barclays Bank Plc

Solicitor:

Mr R D Ratnasingham
Krish ratna & co solicitors
61A/2 King Street, Southall
Middlesex, UB2 4DQ

Mr Amirthan Rajakariar

Accountant:

TAMSONS
177, Kingsley Road
Hounslow, Middlesex
TW3 4AS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Due diligence

Due diligence will usually involve judging the quality and completeness of initial information obtained and then deciding whether further checks or enquiries are necessary. For charities, they can be described in the following three 'know your' principles * know your donor * know your beneficiaries * know your partner.

Applying the 'know your' principles to due diligence and monitoring will help charity trustees to be reasonably assured of the provenance of funds given to their charity, confident that they know the people and organizations they work with and are able to identify and manage any associated risks. The 'know your' principles will apply differently to different circumstances. Due diligence needs to take into consideration that, in some cases, charitable activity will be delivered more effectively through partner organizations - perhaps because they know the charity's intended beneficiaries or are located near them. Those partner organizations' credentials, processes and systems can be evaluated. In other cases, assistance and aid may need to be delivered by the charity direct to communities and individual beneficiaries.

Monitoring

Good monitoring procedures help trustees to fulfil their legal duty to ensure that charitable funds are used for the purposes they should be and reach their intended recipients. They can also help trustees assess and review the key risks to the charity and its funds. The procedures, controls and systems a charity needs to use will depend on the charity and its activities and several other factors. There are some things a charity must do as a matter of law. Aside from those, the nature and the extent of the monitoring should be proportionate to the level of risk the charity is exposed to.

Grant-making policy

Scholarships, grants, prizes and other awards will be made available from unrestricted funds, where the policy is to relieve hardship where the pupil's education and prospects would otherwise be at risk. The Charity is governed by its Trust Deed dating from 1991 and last amended in 2001. The SKTA Temple Trust Trustees are legally responsible for the overall management, including finalizing the accounts and annual report. Implementing the policies and the day to day running of the trust is carried out by the members of the Executive Committee.

Risk Management

The trustees and the executive committee are responsible for the management of the risks faced by the trust. Detailed considerations of the risk are delegated to the board of trustees and executive committee, who are assisted by the solicitor and auditors. Risks will be identified, assessed and controls established throughout the year.

Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene. A key element in the management of financial risk is the setting of a reserve policy and its regular review by the trustees and Executive Committee.

A formal review of the charity's risk management processes will be undertaken on an annual basis. The key controls used by the charity include agendas, formal written policies, authorization and approval and vetting procedures. Though the risk management processes has been established for the trust, it is recognized that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022**

Approved by order of the board of trustees on 25/02/23 and signed on its behalf by:


.....
S Sri Rangan - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Opinion

We have audited the financial statements of SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- " enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error,
- " evaluating and understanding the internal control system;
- " performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear; testing documentation supporting account balances or classes of transactions; and confirming accounts receivable and other accounts with a third party.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit we also:

- " Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- " Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- " Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- " Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- " Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie gives a true and fair view).

The extent to which our procedures are capable of detecting irregularities, including fraud we haven't found any material misstatement during the year.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

Date: 25/2/2023

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	559,497	-	559,497	331,638
Charitable activities					
Costs of charitable activity		-	-	-	-
Income from charitable activity		660,709	-	660,709	420,354
Investment income	3	90,824	-	90,824	89,468
Total		<u>1,311,030</u>	<u>-</u>	<u>1,311,030</u>	<u>841,460</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	26,273	-	26,273	34,656
Investment management costs	6	11,777	-	11,777	20,674
		<u>38,050</u>	<u>-</u>	<u>38,050</u>	<u>55,330</u>
Charitable activities					
Costs of charitable activity	7	836,247	58,849	895,096	636,123
Total		<u>874,297</u>	<u>58,849</u>	<u>933,146</u>	<u>691,453</u>
Net gains on investments		<u>42,369</u>	<u>-</u>	<u>42,369</u>	<u>420,000</u>
NET INCOME/(EXPENDITURE)		479,102	(58,849)	420,253	570,007
Transfers between funds	19	<u>235,765</u>	<u>(235,765)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>714,867</u>	<u>(294,614)</u>	<u>420,253</u>	<u>570,007</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>4,357,256</u>	<u>294,614</u>	<u>4,651,870</u>	<u>4,081,863</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>5,072,123</u></u>	<u><u>-</u></u>	<u><u>5,072,123</u></u>	<u><u>4,651,870</u></u>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

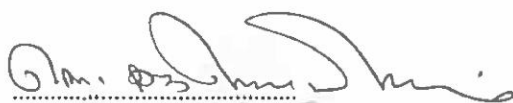
**BALANCE SHEET
31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	2,855,262	-	2,855,262	1,893,004
Investments					
Investments	14	608,672	-	608,672	566,303
Investment property	15	<u>2,270,000</u>	<u>-</u>	<u>2,270,000</u>	<u>2,270,000</u>
		5,733,934	-	5,733,934	4,729,307
CURRENT ASSETS					
Cash at bank and in hand		627,589	-	627,589	304,855
CREDITORS					
Amounts falling due within one year	16	(130,749)	-	(130,749)	(58,080)
NET CURRENT ASSETS		<u>496,840</u>	<u>-</u>	<u>496,840</u>	<u>246,775</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		6,230,774	-	6,230,774	4,976,082
CREDITORS					
Amounts falling due after more than one year	17	(1,158,651)	-	(1,158,651)	(324,212)
NET ASSETS		<u>5,072,123</u>	<u>-</u>	<u>5,072,123</u>	<u>4,651,870</u>
FUNDS					
Unrestricted funds:	19				
General fund				5,072,123	4,357,256
Restricted funds:					
Donation				-	294,614
TOTAL FUNDS				<u>5,072,123</u>	<u>4,651,870</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/02/23 and were signed on its behalf by:



S Sri Rangan - Trustee



S Karunalingam - Secretary

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	402,781	201,649
Interest paid		(21,712)	(4,606)
Net cash provided by operating activities		<u>381,069</u>	<u>197,043</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(978,636)	(679,630)
Sale of fixed asset investments		42,369	-
Sale of investment property		(42,369)	-
Interest received		64	370
Net cash used in investing activities		<u>(978,572)</u>	<u>(679,260)</u>
Cash flows from financing activities			
New loans in year		1,000,000	-
Loan repayments in year		(79,763)	(55,815)
Net cash provided by/(used in) financing activities		<u>920,237</u>	<u>(55,815)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>322,734</u>	<u>(538,032)</u>
Cash and cash equivalents at the end of the reporting period		<u>304,855</u>	<u>842,887</u>
Cash and cash equivalents at the end of the reporting period		<u>627,589</u>	<u>304,855</u>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	420,253	570,007
Adjustments for:		
Depreciation charges	16,379	27,424
Gain on investments	(42,369)	(420,000)
Interest received	(64)	(370)
Interest paid	21,712	4,606
Decrease in debtors	-	5,270
(Decrease)/increase in creditors	(13,130)	14,712
Net cash provided by operations	<u>402,781</u>	<u>201,649</u>

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	304,855	322,734	627,589
	<u>304,855</u>	<u>322,734</u>	<u>627,589</u>
Debt			
Debts falling due within 1 year	(39,116)	(85,799)	(124,915)
Debts falling due after 1 year	(324,212)	(834,439)	(1,158,651)
	<u>(363,328)</u>	<u>(920,238)</u>	<u>(1,283,566)</u>
Total	<u>(58,473)</u>	<u>(597,504)</u>	<u>(655,977)</u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1%
Fixture and Fittings - 20%
(using straight line method)

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>559,497</u>	<u>331,638</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	90,760	89,098
Deposit account interest	64	370
	<u>90,824</u>	<u>89,468</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Abishekam & Archanai	(1,072)	-
Miscellaneous	1,072	-
Abishekam & Archanai	493,663	298,354
Flower & Garlands	12,757	4,857
Shri Kanagathurrkai Amman	10,660	2,020
Wedding	60,650	15,810
Saree donations	21,218	9,244
Gold & Silver pention	243	927
Miscellaneous	4,281	3,962
Calender,Panchankam,CD,Videone	10,752	11,412
Lattu	379	7
Car park vouchers	2,182	593
Milk	10,569	4,388
Thadchanai	19,296	3,530
Other exeptional income- VAT R	14,059	65,250
	<u>660,709</u>	<u>420,354</u>

5. RAISING DONATIONS AND LEGACIES

	2022	2021
	£	£
Staff costs	<u>26,273</u>	<u>34,656</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6. INVESTMENT MANAGEMENT COSTS

	2022 £	2021 £
Administrative expenses	-	4,925
Property repairs	11,777	15,749
	<u>11,777</u>	<u>20,674</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Costs of charitable activity	300,949	152,262	441,885	895,096
	<u>300,949</u>	<u>152,262</u>	<u>441,885</u>	<u>895,096</u>

8. GRANTS PAYABLE

	2022 £	2021 £
Costs of charitable activity	152,262	194,931
	<u>152,262</u>	<u>194,931</u>

The total grants paid to institutions during the year was as follows:

	2022 £	2021 £
GENERAL	152,262	-
	<u>152,262</u>	<u>-</u>

9. SUPPORT COSTS

	Management £	Finance £	Information technology £	
Costs of charitable activity	270,214	45,981	10,399	
	<u>270,214</u>	<u>45,981</u>	<u>10,399</u>	
	Human resources £	Other £	Governance costs £	Totals £
Costs of charitable activity	5,430	97,561	12,300	441,885
	<u>5,430</u>	<u>97,561</u>	<u>12,300</u>	<u>441,885</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were neither trustees' remuneration nor other benefits for the year ended 31 March 2022 and for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 and for the year ended 31 March 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	219,767	175,177
Social security costs	8,324	2,273
Other pension costs	1,879	1,518
	<u>229,970</u>	<u>178,968</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Number of production staff	<u>13</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	258,131	73,507	331,638
Charitable activities			
Income from charitable activity	420,354	-	420,354
Investment income	89,468	-	89,468
Total	<u>767,953</u>	<u>73,507</u>	<u>841,460</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	34,656	-	34,656
Investment management costs	20,674	-	20,674
	<u>55,330</u>	<u>-</u>	<u>55,330</u>
Charitable activities			
Costs of charitable activity	575,573	60,550	636,123
Total	<u>630,903</u>	<u>60,550</u>	<u>691,453</u>
Net gains on investments	<u>420,000</u>	<u>-</u>	<u>420,000</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	557,050	12,957	570,007
Transfers between funds	32,058	(32,058)	-
Net movement in funds	589,108	(19,101)	570,007
RECONCILIATION OF FUNDS			
Total funds brought forward	3,768,148	313,715	4,081,863
TOTAL FUNDS CARRIED FORWARD	<u>4,357,256</u>	<u>294,614</u>	<u>4,651,870</u>

13. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Mediation hall £	Fixtures and fittings £	Totals £
COST					
At 1 April 2021	1,417,569	34,320	779,129	66,242	2,297,260
Additions	-	-	978,636	-	978,636
At 31 March 2022	<u>1,417,569</u>	<u>34,320</u>	<u>1,757,765</u>	<u>66,242</u>	<u>3,275,896</u>
DEPRECIATION					
At 1 April 2021	340,217	-	-	64,039	404,256
Charge for year	14,176	-	-	2,202	16,378
At 31 March 2022	<u>354,393</u>	<u>-</u>	<u>-</u>	<u>66,241</u>	<u>420,634</u>
NET BOOK VALUE					
At 31 March 2022	<u>1,063,176</u>	<u>34,320</u>	<u>1,757,765</u>	<u>1</u>	<u>2,855,262</u>
At 31 March 2021	<u>1,077,352</u>	<u>34,320</u>	<u>779,129</u>	<u>2,203</u>	<u>1,893,004</u>

14. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2021	566,303
Revaluations	42,369
At 31 March 2022	<u>608,672</u>
NET BOOK VALUE	
At 31 March 2022	<u>608,672</u>
At 31 March 2021	<u>566,303</u>

There were no investment assets outside the UK.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021 and 31 March 2022	<u>2,270,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>2,270,000</u>
At 31 March 2021	<u>2,270,000</u>
 Fair value at 31 March 2022 is represented by:	
	£
Valuation in 2021	420,000
Cost	<u>1,850,000</u>
	<u>2,270,000</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 18)	124,915	39,116
Trade creditors	2,234	11,764
Other creditors	<u>3,600</u>	<u>7,200</u>
	<u>130,749</u>	<u>58,080</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans (see note 18)	1,158,651	324,212

18. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	124,915	39,116
Amounts falling due between two and five years:		
Bank loans - 2-5 years	1,158,651	324,212

19. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	4,357,256	479,102	235,765	5,072,123
Restricted funds				
Donation	294,614	(58,849)	(235,765)	-
TOTAL FUNDS	<u>4,651,870</u>	<u>420,253</u>	<u>-</u>	<u>5,072,123</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,311,030	(874,297)	42,369	479,102
Restricted funds				
Donation	-	(58,849)	-	(58,849)
TOTAL FUNDS	<u>1,311,030</u>	<u>(933,146)</u>	<u>42,369</u>	<u>420,253</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	3,768,148	557,050	32,058	4,357,256
Restricted funds				
Donation	313,715	12,957	(32,058)	294,614
TOTAL FUNDS	<u>4,081,863</u>	<u>570,007</u>	<u>-</u>	<u>4,651,870</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	767,953	(630,903)	420,000	557,050
Restricted funds				
Donation	73,507	(60,550)	-	12,957
TOTAL FUNDS	<u>841,460</u>	<u>(691,453)</u>	<u>420,000</u>	<u>570,007</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	3,768,148	1,036,152	267,823	5,072,123
Restricted funds				
Donation	313,715	(45,892)	(267,823)	-
TOTAL FUNDS	<u>4,081,863</u>	<u>990,260</u>	<u>-</u>	<u>5,072,123</u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	2,078,983	(1,505,200)	462,369	1,036,152
Restricted funds				
Donation	73,507	(119,399)	-	(45,892)
TOTAL FUNDS	<u>2,152,490</u>	<u>(1,624,599)</u>	<u>462,369</u>	<u>990,260</u>

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

England & Wales - Charity number 1014409

Accounts

REGISTERED CHARITY NUMBER: 1014409

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021
FOR
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB**

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 8
Statement of Financial Activities	9
Balance Sheet	10
Cash Flow Statement	11
Notes to the Cash Flow Statement	12
Notes to the Financial Statements	13 to 22

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives are set out in the trust deed and include the following:

- * To provide a place of worship.
- * Education of younger generation with religious studies, traditional methods of worship and cultural activities.
- * To offer awards and scholarships to outstanding students of Hindu religious studies
- * Establish and maintain a library on Hindu religion and associated social and cultural affairs both in English and Tamil
- * Establishment of a Nursery and Hindu Religious Educational Institutions for the benefit of the community..
- * Provide and assist elderly and disabled with transport facilities from the places of worship.
- * Provide written and printed periodicals, pamphlets and books and related documents, recorded tapes as shall further the said projects.
- * Purchase or lease, hire or otherwise acquire property and any rights and privileges necessary for the promotion of the said objects. Construct, alter and maintain any buildings or erections necessary for the work of the Trust subject to such consents as may be required by law.
- * Buy, let, mortgage, dispose of property or assets of the Trust.
- * Raise funds and invite and receive contributions from persons by way of subscriptions or otherwise provided that the trust shall not undertake permanent activities in raising funds for the said objects.
- * Invest surplus not immediately required for the said objects in or upon such investment, securities or property as may thought fit, subjects nevertheless to such conditions as may for the time being imposed or required by law.
- * Establishment of separate fund and transfer for the welfare of the needy Hindu children in Srilanka & Tamilnadu who are facing imminent starvation, deprivation and to alleviate their suffering

Charity policy and related party agreements

Identify and manage conflicts of interest (Trustees have statutory duties to avoid conflicts of interest, relevant business and pecuniary interests of members, trustees, accounting officers and the related party transaction or agreement had been discussed. No conflicts of interest confirmed in accordance with FRS102)

A competitive tendering process is in place and has been applied (Documents relating to the procurement process undertaken which demonstrate a competitive tendering process was in place and applied, and the procurement rules and thresholds were observed.

Procurement was fair and open (The supply of goods or services is properly procured through an open and fair process)

Board oversight of related party transactions (Board meeting was quorate where applicable and sufficient records are kept showing the transaction has been conducted in accordance with the high standards of accountability and transparency. Evidence includes minutes from the relevant board meetings where the transaction was approved, or evidence of relevant approvals in line with the trust's delegation)

Transaction is in line with the "at cost" policy (Evidence to support this includes a statement of assurance and a contract with the supplier because of an open book agreement)

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Executive Committee, referred to Charity Trustees to manage the day-to-day administration as per the governing document of the trust. The founder trustees and executive committee members managed the trust affairs throughout the year.

The Trustees are pleased with the operational Performance of the trust for the year and had continued to help thousands of people who are victims of continued war over three decades suffering from illness, starvation and post war trauma etc. The devotees of the temple have continued to support with regular and special contribution towards our objectives. The trust had helped many families towards their rehabilitation and resettlement in their homeland by providing various kinds of donations.

In addition, numbers of Sri Lankan Tamils who are settled in the UK are contributing from £15 to £20 per month by way of sponsorship to look after orphan children in various registered orphanages in Sri Lanka known as Save the Child Project. Through this restricted fund project, the trust had received £73,507. During this financial year £60,550 had been remitted from this project for various orphanages.

Overseas donations amounting £45,685 were made for food provisions during COVID-19 Pandemic and flood relief COVID-19 Pandemic and Temple Management

Executive committee played pivotal role during COVID-19 Pandemic. Temple was opened for prayer and services with strict application of government guidance.

The support from the Devotees and Volunteers are the major contribution to the growth and success of our temple.

The meditation hall of the temple is in under construction. The total spend during the year was £671,234 and the total project costs is estimated to be £2.6 million. The project will be funded from the combination of existing savings, bank loans and fund raising.

FINANCIAL REVIEW

Financial position

Total income for the year was £841,460 (2020: £1,280,276). The trust operating surplus is £570,007 (2020: £210,557), made up of restricted & unrestricted funds as shown in the Statement of Financial Activities. The trust is helping registered charities chiefly in Sri Lanka in support of better care and education of Hindu children every year. Donations paid for the year 2020/21 amounted to £194,931 (2020: £151,875). The total gold held at the bank and vault was valued on 10th January 2022 to be worth £608,672.13 as valued by experts.

Reserves policy

The Trust's policy is to continue building up free reserves to the ideal level by means of annual operating surpluses and judicious management of our investment assets, supplemented by general-purpose appeals from time to time. The reserve policy is reviewed on a regular basis by both the Trustees and Executive Committee.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have continued to adopt the going concern basis concept in preparing the financial statement.

FUTURE PLANS

The Trust is continuously improving the procedures to enable the achievement of current and future objective as such those listed below:

- * To promote actively, the public involvement to a greater extent to achieve the trust's objects.
- * To improve the facilities available to the public, the trust will consider premises development program.
- * To encourage youths' involvement through new forms of learning and communication, and to facilitate this by educational classes and awareness among parents.
- * To provide wider support to the elderly and disabled through the provision of a one-to-one personal care development program
- * To recruit more sponsors to support care and education to needy children in Sri Lanka.
- * Review of above plans on quarterly basis jointly by the board of trustees and Executive Committee.
- * Capital development includes Meditation Hall, Moolasthanam Core Structure and refurbishment of Myrtle Villas

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

We confirm that the following trustees are the nominee owners of three properties, mentioned below which are owned by the trust and the nominees do not have any beneficial interest.

- * 55 and 56 Mattock Lane W13 9LA
- * 5 Chapel Road, Ealing W13 9AE
- * 1 and 2 Myrtle Villas, Chapel Road Ealing W13 9AF

Name of nominee

Ponnampalam Theivendram (Deceased)
Thuraiappah Thevarajan
Sivaguru Premachandra (Deceased)
Appiah Thevasagayam (Deceased)
Shanmuganathan Sri-Ranghan
Dr Velupillai Paramanathan
Sabalingam Abayalingam
Rajaratnam Kanesarajah (Deceased)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014409

Principal address

5 Chapel Road
London
W13 9AE

Trustees

T Thevaraajan Chairman
Dr V Paramanathan Secretary
S Abayalingam Trustee
S Sri Rangan Trustee
Dr A Thevasagayam Trustee

Auditors

Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS
EXECUTIVE COMMITTEE**

Mr S Karunalingam	- Chairman
Mrs S Kanesharajah	- Vice Chairman
Mr S Ragunathan	- Secretary
Mrs S Sundaralingam	- Joint Secretary
Mr S Ramachandran	- Treasurer
Mrs S Jeyam	- Assistant Treasurer
Mr P Kanapathipillai	- Elected Committee member

Bankers

Lloyds
Barclays Bank Plc

Solicitor:

Mrs G Kathirgamanathan
72 Chestnut Drive
Pinner
Middlesex
HA5 1LY

Accountant:

TAMSONS
177, Kingsley Road
Hounslow
Middlesex
TW3 4AS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Due diligence

Due diligence will usually involve judging the quality and completeness of initial information obtained and then deciding whether further checks or enquiries are necessary. For charities, they can be described in the following three 'know your' principles * know your donor * know your beneficiaries * know your partner.

Applying the 'know your' principles to due diligence and monitoring will help charity trustees to be reasonably assured of the provenance of funds given to their charity, confident that they know the people and organizations they work with and are able to identify and manage any associated risks. The 'know your' principles will apply differently to different circumstances. Due diligence needs to take into consideration that, in some cases, charitable activity will be delivered more effectively through partner organizations - perhaps because they know the charity's intended beneficiaries or are located near them. Those partner organizations' credentials, processes and systems can be evaluated. In other cases, assistance and aid may need to be delivered by the charity direct to communities and individual beneficiaries.

Monitoring

Good monitoring procedures help trustees to fulfil their legal duty to ensure that charitable funds are used for the purposes they should be and reach their intended recipients. They can also help trustees assess and review the key risks to the charity and its funds. The procedures, controls and systems a charity needs to use will depend on the charity and its activities and several other factors. There are some things a charity must do as a matter of law. Aside from those, the nature and the extent of the monitoring should be proportionate to the level of risk the charity is exposed to.

Grant-making policy

Scholarships, grants, prizes and other awards will be made available from unrestricted funds, where the policy is to relieve hardship where the pupil's education and prospects would otherwise be at risk. The Charity is governed by its Trust Deed dating from 1991 and last amended in 2001. The SKTA Temple Trust Trustees are legally responsible for the overall management, including finalizing the accounts and annual report. Implementing the policies and the day to day running of the trust is carried out by the members of the Executive Committee.

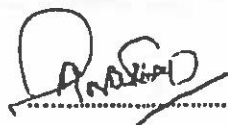
Risk Management

The trustees and the executive committee are responsible for the management of the risks faced by the trust. Detailed considerations of the risk are delegated to the board of trustees and executive committee, who are assisted by the solicitor and auditors. Risks will be identified, assessed and controls established throughout the year.

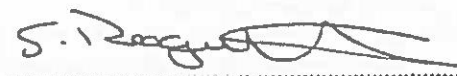
Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene. A key element in the management of financial risk is the setting of a reserve policy and its regular review by the trustees and Executive Committee.

A formal review of the charity's risk management processes will be undertaken on an annual basis. The key controls used by the charity include agendas, formal written policies, authorization and approval and vetting procedures. Though the risk management processes has been established for the trust, it is recognized that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Approved by order of the board of trustees on3-01-2022..... and signed on its behalf by:



Dr V Paramanathan
Secretary Board of Trustee



Mr S Ragnathan
Secretary Executive Committee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

Opinion

We have audited the financial statements of SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- " enquiring with management and others to gain an understanding of the organisation itself including operations, financial reporting and known fraud or error,
- " evaluating and understanding the internal control system;
- " performing analytical procedures as expected or unexpected variances in account balances or classes of transactions appear; testing documentation supporting account balances or classes of transactions; and
- " confirming accounts receivable and other accounts with a third party.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit We also:

- " Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- " Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Charity's internal control.
- " Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- " Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Charity to cease to continue as a going concern.
- " Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (ie gives a true and fair view).

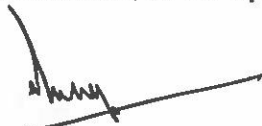
The extent to which our procedures are capable of detecting irregularities, including fraud we haven't found any material misstatement during the year.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Param & Company Ltd
Chartered Certified Accountants
Statutory Auditors
1st Floor
44 - 50 The Broadway
Southall
Middlesex
UB1 1QB

Date: 3-02-2022

**SHRI KANAGATHURKKAJ AMMAN (HINDU) TEMPLE
TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	258,131	73,507	331,638	308,547
Charitable activities					
Income from charitable activity	4	420,354	-	420,354	878,914
Investment income	3	<u>89,468</u>	<u>-</u>	<u>89,468</u>	<u>92,815</u>
Total		767,953	73,507	841,460	1,280,276
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	5	34,656	-	34,656	46,351
Other trading activities	6	-	-	-	3,577
Investment management costs	7	<u>20,674</u>	<u>-</u>	<u>20,674</u>	<u>52,827</u>
		55,330	-	55,330	102,755
Charitable activities					
Costs of charitable activity	8	<u>575,573</u>	<u>60,550</u>	<u>636,123</u>	<u>996,138</u>
Total		630,903	60,550	691,453	1,098,893
Net gains on investments		<u>420,000</u>	<u>-</u>	<u>420,000</u>	<u>29,175</u>
NET INCOME		557,050	12,957	570,007	210,557
Transfers between funds	21	<u>32,058</u>	<u>(32,058)</u>	<u>-</u>	<u>-</u>
Net movement in funds		589,108	(19,101)	570,007	210,557
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,768,148</u>	<u>313,715</u>	<u>4,081,863</u>	<u>3,871,306</u>
TOTAL FUNDS CARRIED FORWARD		<u>4,357,256</u>	<u>294,614</u>	<u>4,651,870</u>	<u>4,081,863</u>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	14	1,893,004	-	1,893,004	1,240,798
Investments					
Investments	15	566,303	-	566,303	566,303
Investment property	16	<u>2,270,000</u>	<u>-</u>	<u>2,270,000</u>	<u>1,850,000</u>
		4,729,307	-	4,729,307	3,657,101
CURRENT ASSETS					
Debtors	17	-	-	-	5,271
Cash at bank and in hand		<u>10,241</u>	<u>294,614</u>	<u>304,855</u>	<u>842,887</u>
		10,241	294,614	304,855	848,158
CREDITORS					
Amounts falling due within one year	18	(58,080)	-	(58,080)	(58,717)
NET CURRENT ASSETS					
		<u>(47,839)</u>	<u>294,614</u>	<u>246,775</u>	<u>789,441</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		4,681,468	294,614	4,976,082	4,446,542
CREDITORS					
Amounts falling due after more than one year	19	(324,212)	-	(324,212)	(364,679)
NET ASSETS					
		<u>4,357,256</u>	<u>294,614</u>	<u>4,651,870</u>	<u>4,081,863</u>
FUNDS					
Unrestricted funds:	21				
General fund				4,357,256	3,768,148
Restricted funds:					
Donation				<u>294,614</u>	<u>313,715</u>
TOTAL FUNDS					
				<u>4,651,870</u>	<u>4,081,863</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31.03.2022 and were signed on its behalf by:


Trustee

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	201,649	206,186
Interest paid		(4,606)	(8,121)
Tax paid		<u>-</u>	<u>(2,824)</u>
Net cash provided by operating activities		<u>197,043</u>	<u>195,241</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(679,630)	(54,707)
Purchase of fixed asset investments		-	(15,974)
Sale of fixed asset investments		-	(3)
Interest received		<u>370</u>	<u>3,943</u>
Net cash used in investing activities		<u>(679,260)</u>	<u>(66,741)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(55,815)</u>	<u>(53,731)</u>
Net cash used in financing activities		<u>(55,815)</u>	<u>(53,731)</u>
Change in cash and cash equivalents in the reporting period			
		(538,032)	74,769
Cash and cash equivalents at the beginning of the reporting period		<u>842,887</u>	<u>768,118</u>
Cash and cash equivalents at the end of the reporting period		<u>304,855</u>	<u>842,887</u>

The notes form part of these financial statements

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING
ACTIVITIES**

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	570,007	210,557
Adjustments for:		
Depreciation charges	27,424	25,744
Gain on investments	(420,000)	(29,175)
Interest received	(370)	(3,943)
Interest paid	4,606	8,121
Decrease/(increase) in debtors	5,270	(4,771)
Increase/(decrease) in creditors	<u>14,712</u>	<u>(347)</u>
Net cash provided by operations	<u><u>201,649</u></u>	<u><u>206,186</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	<u>842,887</u>	<u>(538,032)</u>	<u>304,855</u>
	<u>842,887</u>	<u>(538,032)</u>	<u>304,855</u>
Debt			
Debts falling due within 1 year	(54,465)	15,349	(39,116)
Debts falling due after 1 year	<u>(364,679)</u>	<u>40,467</u>	<u>(324,212)</u>
	<u>(419,144)</u>	<u>55,816</u>	<u>(363,328)</u>
Total	<u><u>423,743</u></u>	<u><u>(482,216)</u></u>	<u><u>(58,473)</u></u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1%
Fixture and Fittings - 20%
(using straight line method)

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	<u>331,638</u>	<u>308,547</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	89,098	88,872
Deposit account interest	<u>370</u>	<u>3,943</u>
	<u>89,468</u>	<u>92,815</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Abishekam & Archanai	298,354	698,123
Flower & Garlands	4,857	33,702
Shri Kanagathurkkai Amman	2,020	11,225
Wedding	15,810	29,600
Saree donations	9,244	23,678
Gold & Silver pention	927	10,800
Miscelleous	3,962	4,723
Monkeynuts	-	2,902
Calender,Panchankam,CD,Video,P	11,412	14,804
Lattu	7	14,861
Car park vouchers	593	3,156
Milk	4,388	19,073
Thadchanai	3,530	11,967
Other exeptional income- VAT R	<u>65,250</u>	<u>300</u>
	<u>420,354</u>	<u>878,914</u>

5. RAISING DONATIONS AND LEGACIES

	2021	2020
	£	£
Staff costs	34,656	43,333
Sundries	<u>-</u>	<u>3,018</u>
	<u>34,656</u>	<u>46,351</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Interest payable and similar charges	<u>-</u>	<u>3,576</u>

7. INVESTMENT MANAGEMENT COSTS

	2021 £	2020 £
Administrative expenses	4,925	7,344
Property repairs	<u>15,749</u>	<u>45,483</u>
	<u>20,674</u>	<u>52,827</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 9) £	Support costs (see note 10) £	Totals £
Costs of charitable activity	<u>114,870</u>	<u>194,931</u>	<u>326,322</u>	<u>636,123</u>

9. GRANTS PAYABLE

	2021 £	2020 £
Costs of charitable activity	<u>194,931</u>	<u>151,875</u>

10. SUPPORT COSTS

	Management £	Finance £	Information technology £	
Costs of charitable activity	<u>190,743</u>	<u>11,308</u>	<u>9,621</u>	
	Human resources £	Other £	Governance costs £	Totals £
Costs of charitable activity	<u>2,803</u>	<u>102,247</u>	<u>9,600</u>	<u>326,322</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. TRUSTEES' REMUNERATION AND BENEFITS

There were neither trustees' remuneration nor other benefits for the year ended 31 March 2021 and for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 and for the year ended 31 March 2020.

12. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	175,177	217,814
Social security costs	2,273	1,124
Other pension costs	<u>1,518</u>	<u>2,593</u>
	<u>178,968</u>	<u>221,531</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Number of production staff	<u>18</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	215,088	93,459	308,547
Charitable activities			
Income from charitable activity	878,914	-	878,914
Investment income	<u>92,815</u>	<u>-</u>	<u>92,815</u>
Total	1,186,817	93,459	1,280,276
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	46,351	-	46,351
Other trading activities	3,576	-	3,576
Investment management costs	<u>52,827</u>	<u>-</u>	<u>52,827</u>
	102,754	-	102,754
Charitable activities			
Costs of charitable activity	942,140	54,000	996,140
Total	1,044,894	54,000	1,098,894
Net gains on investments	29,175	-	29,175

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	171,098	39,459	210,557
Transfers between funds	<u>39,461</u>	<u>(39,461)</u>	-
Net movement in funds	210,559	(2)	210,557
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>3,557,589</u>	<u>313,717</u>	<u>3,871,306</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,768,148</u></u>	<u><u>313,715</u></u>	<u><u>4,081,863</u></u>

14. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Long leasehold £	Fixtures and fittings £	Totals £
COST					
At 1 April 2020	1,417,569	34,320	107,899	57,842	1,617,630
Additions	<u>-</u>	<u>-</u>	<u>671,230</u>	<u>8,400</u>	<u>679,630</u>
At 31 March 2021	<u>1,417,569</u>	<u>34,320</u>	<u>779,129</u>	<u>66,242</u>	<u>2,297,260</u>
DEPRECIATION					
At 1 April 2020	326,041	-	-	50,791	376,832
Charge for year	<u>14,176</u>	<u>-</u>	<u>-</u>	<u>13,248</u>	<u>27,424</u>
At 31 March 2021	<u>340,217</u>	<u>-</u>	<u>-</u>	<u>64,039</u>	<u>404,256</u>
NET BOOK VALUE					
At 31 March 2021	<u>1,077,352</u>	<u>34,320</u>	<u>779,129</u>	<u>2,203</u>	<u>1,893,004</u>
At 31 March 2020	<u>1,091,528</u>	<u>34,320</u>	<u>107,899</u>	<u>7,051</u>	<u>1,240,798</u>

15. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2020 and 31 March 2021	<u>566,303</u>
NET BOOK VALUE	
At 31 March 2021	<u>566,303</u>
At 31 March 2020	<u>566,303</u>

There were no investment assets outside the UK.

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

16. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020	1,850,000
Revaluation	<u>420,000</u>
At 31 March 2021	<u>2,270,000</u>
NET BOOK VALUE	
At 31 March 2021	<u>2,270,000</u>
At 31 March 2020	<u>1,850,000</u>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2021	420,000
Cost	<u>1,850,000</u>
	<u>2,270,000</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	-	3,000
Social security and taxes	<u>-</u>	<u>2,271</u>
	<u>-</u>	<u>5,271</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 20)	39,116	54,465
Trade creditors	11,764	-
Taxation and social security	-	652
Other creditors	<u>7,200</u>	<u>3,600</u>
	<u>58,080</u>	<u>58,717</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 20)	<u>324,212</u>	<u>364,679</u>

20. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand: Bank loans	<u>39,116</u>	<u>54,465</u>
Amounts falling between one and two years: Bank loans - 1-2 years	<u>-</u>	<u>15,128</u>
Amounts falling due between two and five years: Bank loans - 2-5 years	<u>324,212</u>	<u>349,551</u>

21. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	3,768,148	557,050	32,058	4,357,256
Restricted funds				
Donation	313,715	12,957	(32,058)	294,614
TOTAL FUNDS	<u>4,081,863</u>	<u>570,007</u>	<u>-</u>	<u>4,651,870</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	767,953	(630,903)	420,000	557,050
Restricted funds				
Donation	73,507	(60,550)	-	12,957
TOTAL FUNDS	<u>841,460</u>	<u>(691,453)</u>	<u>420,000</u>	<u>570,007</u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	3,557,589	171,098	39,461	3,768,148
Restricted funds				
Donation	313,717	39,459	(39,461)	313,715
TOTAL FUNDS	<u>3,871,306</u>	<u>210,557</u>	<u>-</u>	<u>4,081,863</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,186,817	(1,044,894)	29,175	171,098
Restricted funds				
Donation	93,459	(54,000)	-	39,459
TOTAL FUNDS	<u>1,280,276</u>	<u>(1,098,894)</u>	<u>29,175</u>	<u>210,557</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	3,557,589	728,148	71,519	4,357,256
Restricted funds				
Donation	313,717	52,416	(71,519)	294,614
TOTAL FUNDS	<u>3,871,306</u>	<u>780,564</u>	<u>-</u>	<u>4,651,870</u>

SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	3,557,589	171,098	39,461	3,768,148
Restricted funds				
Donation	313,717	39,459	(39,461)	313,715
TOTAL FUNDS	<u>3,871,306</u>	<u>210,557</u>	<u>-</u>	<u>4,081,863</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,186,817	(1,044,894)	29,175	171,098
Restricted funds				
Donation	93,459	(54,000)	-	39,459
TOTAL FUNDS	<u>1,280,276</u>	<u>(1,098,894)</u>	<u>29,175</u>	<u>210,557</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	3,557,589	728,148	71,519	4,357,256
Restricted funds				
Donation	313,717	52,416	(71,519)	294,614
TOTAL FUNDS	<u>3,871,306</u>	<u>780,564</u>	<u>-</u>	<u>4,651,870</u>

**SHRI KANAGATHURKKAI AMMAN (HINDU) TEMPLE
TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,954,770	(1,675,797)	449,175	728,148
Restricted funds				
Donation	166,966	(114,550)	-	52,416
TOTAL FUNDS	<u>2,121,736</u>	<u>(1,790,347)</u>	<u>449,175</u>	<u>780,564</u>

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.