

Registered company number: 02714217 (England and Wales)

Registered charity number: 1014363

**PORT TALBOT AND AFAN WOMEN'S AID  
REPORT OF THE TRUSTEES AND CONSOLIDATED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**PORT TALBOT AND AFAN WOMEN'S AID  
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FOR THE YEAR ENDED 31 MARCH 2025**

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**PORT TALBOT AND AFAN WOMEN'S AID  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Thrive Women's Aid was the trading name of Port Talbot and Afan Women's Aid until 1 April 2025 when it changed to Thrive Domestic Abuse Services.

### **STRATEGIC PLAN**

Our work on the 5-year strategy, launched in April 2021, continues with an emphasis on working towards our four key strategic priorities:

**Early intervention and prevention** - Our intention is to adopt and promote public health, whole systems approach to preventing VAWDASV in order to generate lasting change in our community.

**Inclusive services** - Our intention is to continue to deliver high quality, trauma-informed and end-to-end services for those impacted by VAWDASV, and to grow these services ensuring they are inclusive for all.

**Suitable accommodation** - Our intention is to modernise, innovate and transform accommodation support services for individuals and families fleeing domestic abuse.

**Sustainable organisation** - Our intention is to lead an effective, well-governed and sustainable organisation that recognises and values our people.

We are currently working on our plan for the next five years, which will be published in 2025.

### **ACTIVITIES AND PERFORMANCE**

#### **General**

In the financial year 2024-2025 we received 1079 referrals across all services, an increase of approximately 28% on last year's figure. We received 763 unique referrals into our services and 490 overall referrals were accepted into our services

Of these:

- 40% needing housing support.
- 51% reported mental health concerns.
- 10 of the women had no recourse to public funds (NRPF).
- 457 women had additional vulnerabilities.
- 51% of those referred reported stalking/harassment, 56% of the women reported physical abuse, 87% reported emotional abuse, 70% of the referrals reported coercive and controlling behaviours, 35% reported sexual violence - 87% of all women referred reported emotional abuse.
- Our team responded to 103 out of hours calls in 2024/2025.

#### **Residential services**

- In the year to 31 March 2025, Thrive delivered essential support and secure accommodation to women escaping abusive relationships through our six-bed refuge and five-bed second-stage transitional housing. We received 74 Referrals into our Residential Services, which is a 147% increase from last year.
- Our refuge supported 31 women and our Move-On housing supported 8 women. A total of 15 children were supported across our residential services during the year.

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**Thrive Housing**

Thrive Housing provides secure and independent accommodation for survivors of domestic abuse and their families, complemented by emotional support, community integration and personalised safety planning to facilitate their recovery. This year, we have recognised that tenants are in our properties for an extended period of time due to the shortage of properties within Local Authorities and Registered Social Landlord's (RSL's).

Thrive owns 20 properties in the Neath Port Talbot area all of which are tenanted. In the year to 31 March 2025, we supported 23 women and 27 children.

**Community and Outreach**

We offer community-based provision to women experiencing domestic abuse who have left their abuser or want support to transition away from abuse. Our highly trained, professional and knowledgeable team provides practical and emotional support.

Our aim is to encourage, enable and empower, as we believe, that given access to the right resources, everyone has the inner strength and capability to achieve, no matter how difficult their circumstances are.

From 2024-2025 we supported 92 women within Community & Outreach (C&O) and Tenancy Support (TSU). 38% of the women received crisis intervention and 87% of these women had multiple disadvantages in addition to housing-related needs. In total 47% of women successfully completed 12 Own My Life sessions.

**Equality Diversity enGagement and Education (EDGE)**

Our EDGE project is committed to supporting women who have experienced domestic abuse, with a particular focus on those from marginalised communities, including ethnic minorities, disabled women, older women, and individuals from Gypsy, Roma or Irish Traveller backgrounds.

Additionally, the EDGE project delivers training and awareness sessions to professionals, organisations and community groups. These sessions aim to shed light on the unique challenges and systemic barriers that survivors from minority backgrounds frequently encounter when accessing support services.

During this financial year, 48 women were supported through the EDGE project. Of these 40% identified as having a mental health disability. 13% of the women using the EDGE services were from ethnic minorities.

**SWAN Project (Support, Wellbeing, Advocacy & eNablement)**

The SWAN project supports women exploited by the sex industry, offering both emotional and practical assistance to help them navigate daily challenges and overcome stigma and discrimination.

This year Thrive supported 38 women who were involved in: street work, stripping, lap dancing, performance in pornography, phone or internet sex (cam-work, Only Fans) and parlour work. Over the last year, we have seen an increase in online/digital cases.

**Families First**

Our Families first service provides support to all members of the family through specialist, targeted and age-appropriate interventions and programmes. These programmes include: STAR 1-1 Children & Adults Recovery Toolkit/Own My Life CLEAR (a programme for men displaying unhealthy relationship behaviours).

This year we had 48 referrals into our Families First services, 17 less than the previous year. Overall 252 sessions were delivered to groups and/or one-to-ones for adults and children.

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**RESPECT (Respect Young People's Programme)**

This year marked the third year that Thrive ran the RESPECT programme. RESPECT is an intervention for families where children or young people aged between 8 and 18 are abusive or violent towards the people close to them, particularly their parents or carers. The programme works with young people and their families, encouraging everyone to take a role in stopping the abuse and learning respectful ways of managing conflict, difficulty, and intimacy.

We supported 8 families and held 114 one-to-one sessions through this programme.

**Children and Young People Support Services**

Our Children and Young People Service supports children aged 0-18. This year we had 44 new referrals, which is in line with the number of referrals we received last year. Support is provided through: STAR Program, Young Person's Recovery Toolkit, trips and activities.

Between 2024 and 2025 we held 34 group sessions and 210 one-to-one sessions for Children and Young People.

**CLEAR Services for Male Victims and Perpetrators**

CLEAR is an early intervention and prevention programme designed to help individuals recognise and reflect on behaviours that may raise concerns, either noticed by themselves or those around them, in order to prevent further harm and reduce the likelihood of offending. The programme addresses the consequences of harmful coping mechanisms and encourages the use of constructive strategies such as taking effective time-outs and applying de-escalation techniques.

**Volunteering**

This year we had 10 volunteers who dedicated over 337 hours to volunteering with Thrive. Our volunteers supported various projects and services including: office administration, craft and activities, SWAN van and volunteer spotlight. In 2024 one of our volunteers joined Thrive as a full-time member of staff. We are also grateful to the team of volunteers from Hays Recruitment who assisted us with cleaning the garden at the Thrive Refuge.

**LIFE (Liberty, Independence, Freedom, Empowerment)**

The LIFE Project is a self-help programme that supports individuals who are impacted by domestic abuse. The project aims to provide support during critical transition periods and to improve mental health, self-confidence, resilience, support networks, independence and the ability to cope and move on. Thrive received 38 referrals into the LIFE project. During this year, 175 sessions were held through the LIFE project and 102 women supported.

**RAPID (Rapid Domestic Abuse Intervention Project)**

The RAPID project aims to improve victim experience following an incident of domestic abuse, coercive control, stalking and harassment. RAPID is a single point of contact that make immediate contact directly after an incident has been reported to South Wales Police.

As specialists in domestic abuse, we are dedicated to working collaboratively with frontline officers to ensure victims receive the comprehensive support they need. By working in partnership with other professionals and agencies, we aim to achieve positive outcomes, allowing victims and families to live free from violence and fear.

The newly reformed RAPID project launched at the end of 2024, aiming to improve upon and replace previous methods that had proven ineffective.

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From November 2024 to April 2025, our RAPID project had 388 referrals showing a 60.1% increase on the previous year's figures in just 5 months. 278 of these referrals were women and 110 of these referrals were males.

**Counselling**

Using a trauma-informed approach, our specialist counselling service offers a safe and confidential therapeutic space where adults affected by domestic abuse can speak with a trained professional about the issues and challenges they are facing, supporting their recovery process. This year we received 50 referrals into the specialist counselling services and, of these, 35 of these were accepted.

**Training**

Thrive now offers a diverse range of training courses designed to build awareness, confidence, and essential skills. In June 2024, we gained our Agored Cymru accreditation, having our training programmes recognised by the leading awarding body in Wales dedicated to developing accredited learning. Over the last year, we have had: 24 staff and volunteers trained in Level 2 Safeguarding, 7 staff trained in Gender Responsive and Trauma Informed Practice, 19 staff trained in ASIST Suicide Intervention and 8 'Ask Me' course attendees.

**IDVA Service in Partnership with Safer Merthyr Tydfil**

At the end of the 2024 financial year, Thrive launched the Family Court Pathfinder IDVA Service running in conjunction with Safer Merthyr Tydfil (SMT). This service provides women and men residing in Mid and South West Wales with the opportunity to access specialist IDVA support for the purpose of a DASH Risk Assessment and summary report. This report is then filed to the Courts alongside the CAFCASS/Local Authority Child Impact Report.

This provides additional support to Survivors of Domestic Abuse through the family court system. IDVA support is short-term and further signposting for community support is actioned if required with the appropriate local community Domestic Abuse Service.

**Bangor University TATA Steel Research**

Thrive is collaborating closely with Bangor University on a pioneering research project that explores the potential impact of the Tata Steel blast furnace closures on cases of violence against women and girls in Neath Port Talbot. This partnership aims to investigate how large-scale industrial job losses, particularly in traditionally male dominated sectors, can influence patterns of domestic abuse within affected communities.

**Thrive Group Wales**

Thrive Group Wales is a social enterprise that delivers high-quality commercial cleaning services to businesses and organisations across Wales. Established in 2017, our key purpose was to develop a sustainable income stream to support the work of Thrive Domestic Abuse Services.

The enterprise delivers commercial cleaning, catering and domiciliary care services to businesses and organisations, in both public and private sectors across South Wales. At our social enterprise, we create family friendly employment opportunities for those furthest from the labour market.

As the demand for flexible, compassionate care services continued to rise, particularly for the elderly and those living with complex health conditions, Thrive Group Wales recognised the growing need for a dedicated domiciliary care service in Neath/Port Talbot.

So, in 2025, Thrive Group Wales introduced "Thrive Helping Hands," a new domiciliary care branch dedicated to redefining care delivery through a proactive approach that emphasises prevention, independence and overall wellbeing.

**PORT TALBOT AND AFAN WOMEN'S AID  
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**OBJECTIVES AND ACTIVITIES**

**Performance Measurement and Reporting**

The organisation continues to utilise the case management system OASIS DV to ensure that accurate information is collated in order to produce reports and monitor data internally and to all funders.

**Key highlights for 2024/25**

This year has been a rewarding yet challenging one for Thrive. Despite ongoing efforts across the whole sector, there has been no decrease in violence against women, domestic abuse, and sexual violence (VAWDASV). The National Police Chiefs' Council's July 2024 report highlighted the epidemic scale of violence against women and girls (VAWG) with 3,000 offences recorded daily and one in twelve women affected annually. The report called for a whole-system response, urging collaboration between justice agencies, government bodies, and industry to tackle this widespread issue.

Supporting this national context, Plan International's State of Girls' Rights in the UK 2024 report ranked Neath Port Talbot as the most challenging area in Wales for girls to grow up, underscoring the urgency of targeted support and intervention. Locally, our services have seen a rise in teenagers experiencing domestic abuse within their own intimate relationships, alongside a notable increase in the complexity of cases. More individuals are presenting with multiple, intersecting needs, including homelessness, substance misuse and mental health issues.

This year marked the first full term for the charity's new Chair, bringing stronger governance and renewed strategic direction to the organisation. A key research collaboration was established with Bangor University, focusing on the impact of domestic abuse following employment changes at Tata Steel in Port Talbot. The findings of this study will be published in 2025/26 and are expected to inform future service development.

Senior management has also strengthened partnerships, including a new collaboration with Safer Merthyr Tydfil and the launch of Thrive's first Independent Domestic Violence Advisor (IDVA) service through the Family Court Pathfinder initiative.

In addition to this, Thrive DAS rebranded from Thrive Women's Aid to better reflect the organisation's commitment to inclusivity and to expand support for a wider range of individuals in the community.

As for our social enterprise, Thrive Group Wales continues to diversify its operations, appointing an Enterprise Director to lead on the development of a CIW-registered domiciliary care service, "Helping Hands." The enterprise also relaunched our catering initiative, with the return of the catering van back in service as part of its social enterprise strategy.

Our 2024-2025 impact report highlights the growing need for our services in the community and the considerable impact that Thrive continues to have in Neath Port Talbot.

**Public benefit**

When planning activities for the year, Thrive have considered the Commission's guidance on public benefit. In particular, the focus of activities continues to be to provide a range of services for women, children and families impacted by domestic abuse, through supported accommodation, related services to children and young people aged 0 - 25, support in the community, preventative work and awareness raising. Thrive works closely with all partners to address identified needs within the strategies of the Local Authority and the Welsh Government.

**FINANCIAL REVIEW**

**Principal funding sources**

Aside from income generated by the provision of accommodation, our principal funding is via Housing Support Grant from NPTCBC.

Other specific restricted grants from which Thrive has benefitted during the year are highlighted further in the report.

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**Results for the year**

The consolidated financial statements to 31st March 2025 show a group surplus for the year of £167,664 (2024 – deficit £212,410). This is a marked improvement on recent years and has been achieved by making structural and staffing changes in the organisation and concentrating efforts on reviewing suppliers, costs and contracts to ensure the best possible value for money is achieved.

Grant funding increased by £174,306 (23%) in this financial year. Donations were up by £5,266 (52%) with increased activity through our 'Just Giving' page and five donations of in excess of £1,000 each being received.

Housing benefit income rose from £420,015 (2024) to £642,220 (2025) due mainly to Thrive housing stock being fully occupied for most of the financial year.

Charitable expenses increased to £1,336,441 in the year (2024: 1,267,667) but the costs of other trading activities reduced to £329,583 (2024: £539,873). Net income for the year was £129,912 (2024: deficit £212,410), a rise of £342,322 from the previous year.

The subsidiary's turnover decreased by £163,844 in the year to 31st March 2025 but there were corresponding reductions in the costs of sales and administrative expenses. The enterprise sub-let its lease on 20 Seaway Parade, generating £25,625 in rental income and cost of borrowing also reduced. These combined factors meant PTAWA Enterprises Ltd made a profit of £4,743 (2024: loss £66,762).

Net cash flow from operating activities was £167,664 (2024: negative £132,503) and cash at bank at the end of the financial year was £404,337 (2024: £349,483).

The consolidated current ratio at 31st March 2025 was 2.02 (2024: 1:82).

Thrive Housing has made a valuable contribution to the organisation's financial position and the Trustees will consider further options to invest in 2025-26. This will increase the unrestricted funds available to grow the organisation and build reserves; a key objective in the years ahead.

As an Agored Cymru accredited training provider, the organisation will continue to develop its suite of courses to build on the skills and resources available to it. Thrive Training is led and managed by a PGCE-qualified teacher and offers courses on many aspects of Domestic Abuse, Safeguarding and Health and Safety. Thrive also delivers accredited ASIST suicide prevention training. Most courses can be delivered online or inhouse which broadens the reach and accessibility for our clients.

PTAWA Enterprises Ltd will continue to build on its cleaning and domiciliary services both of which are being increasingly recognised in the community as offering excellent service at competitive rates.

The appointment of a Business Development Manager to help secure grant funding has had a positive effect and we are delighted to have received an increased amount of unrestricted funding during this financial year. This recognises the importance of having the correct support staff in place to ensure the smooth running of our projects and the further development of Thrive as a charity.

The changes in the funding landscape continue to be felt, both by our organisation and others in our sector. The challenge for our organisation moving forward is to diversify income streams, sustain and grow the contributions made by Thrive Group Wales and further development of Thrive Housing. Alongside this we need to focus on ensuring that the financial requirements of existing work are met before undertaking applications for new work.



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**Reserves policy**

Reserves are considered to be the part of the organisation's unrestricted funds that is freely available to spend on any of the charity's purposes. Restricted reserves are excluded. Trustees consider for what purpose restricted funds are held and how they are being used in order to identify those resources that are freely available to spend.

**Setting the reserves policy**

The reserves policy provides an indicator of future funding needs and how robust the charity's reserves are. It is set by considering the charity's strategic planning, budgeting and risk management processes. The Trustees are aware that they have a duty of care to ensure the Thrive DAS remains a viable organisation, able to respond to a serious financial situation, such as permanent or temporary loss of funding. This is becoming increasingly necessary in the current economic climate.

**In setting the reserves policy the Trustees:**

Review the organisation's internal and external environment and operational requirements as part of the process. The level of reserves will also be monitored as part of the budget and financial reporting process.

Thrive DAS is operating in a time of unprecedented financial challenge, against a backdrop of a cost of living and housing crisis. With severe restrictions in public sector funding to and from Local Authorities, increased competition for funding from charitable bodies and trusts, UK-wide reviews of Housing Benefit and to the benefits system and also the increasing competition from other providers of Domestic Abuse Services in the area, the financial stability of the organisation is no longer assured.

Thrive DAS is currently reliant on statutory funding, in particular Housing Support Grant administered by Neath Port Talbot County Borough Council (NPTCBC) and housing benefit. These, combined, make up just over half of the organisation's income.

The organisation has an ambitious Fundraising and Business Development Plan which has seen the development of a separate trading arm to generate unrestricted surpluses. Despite this, it is necessary that the organisation gives due consideration to how it will effectively plan for and handle possible staffing and service reductions and even closure.

**Approach to setting reserves**

The following approach is taken when setting reserves:

- 1. Contingency Planning Critical Costs** - The organisation has analysed the costs required to ensure that in the event of any major issue the trustees can bring the charity to a controlled close and be able to meet all final liabilities.
- 2. Strategic Plan Costs**  
The Trustees have considered the funds required to achieve the forthcoming Strategic Plan 2025-2030 and the key priority areas; early intervention and prevention, inclusive services, suitable accommodation and sustainable organisation. As well as reviewing planned and unplanned short-term impacts facing the organisation, the following areas have been appraised:
- 3. Capital Spend** - Reserves to match any capital spend that has already been made. These funds cannot be spent again.
- 4. True Free Reserves** - The remaining balance is defined as the organisation's true "free reserves".

**Statement of Reserves**

Based upon the analysis and descriptions provided in the preceding section, the agreed reserve policy of Thrive DAS is therefore as follows:

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Type of Reserve	Value
Critical costs	£240,000
Strategic costs	£36,500
Free reserves	£30,000
<b>Total unrestricted reserves</b>	<b>£306,500</b>

#### **Current Situation**

It is recognised that Thrive DAS has been operating in a challenging environment resulting in the reserves becoming increasingly diminished over the past two years. Whilst the detail above outlines the reserves the charity is aiming to achieve it is recognised that this will need to be built up over a number of years.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

The objects of the Charity are specifically restricted to the following:

- The relief of poverty and distress amongst families, especially amongst women and their children, who have suffered physical, emotional or sexual harassment in particular by the provision of temporary refuge; second-stage housing, community support and community activities.
- The advancement of the education of the public, service users, and statutory authorities regarding the problems faced by families, especially women and children, who are experiencing domestic abuse in all its forms, sign-posting solutions to these problems.
- The promotion of equality through the provision of training and development opportunities, particularly for women in Welsh Society.

#### **Who We Are**

**Our Aim** - To encourage, enable and empower, as we believe that, given the right resources, everyone has the strength and capability to achieve, no matter how hard their circumstances.

**Our Vision** - Our vision is to create safer communities where everyone can live free from domestic abuse, violence against women and sexual violence.

**Our Mission** - Our mission is to provide high quality, innovative, end-to-end services which enable individuals and families to thrive.

#### **Our values**

- **Brave** - We try new things to improve lives.
- **Inspiring** - We see the potential in people and motivate change for the better.
- **Inclusive** - We are open, honest and include everyone.
- **Purposeful** - We are smart and proactive in achieving our goals together.
- **Committed** - We are dedicated to our work and to supporting our colleagues.
- **Dependable** - We provide a consistent, safe and trusted presence for the people we support.

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**BOARD OF TRUSTEES AND GOVERNANCE**

**Recruitment and appointment of new trustees**

The directors of the company are also charity trustees and for the purposes of charity law and under the company's Articles are known as the members of the Board of Trustees. They are appointed for a three-year term, with a maximum of three terms. One third of Trustees are re-elected annually in accordance with Thrives Memorandum and Articles of Association.

Thrive seeks to ensure that the Board of Trustees has a broad range of necessary skills to undertake the work of the charity. Traditional business, Housing, HR, management, marketing, domestic abuse and financial skills are well represented on the board alongside domestic abuse survivors. The Board of Trustees are requested to complete a skills audit, in the event of a particular skill set being lost, individuals are approached through networking and advertising, to offer themselves for election.

**Organisational structure**

The Board of Trustees is currently made up of ten members who undertake their duties and responsibilities on an entirely voluntary basis. Overall management accountability for the organisation lies with the Board of Trustees, who meet four times a year, with additional meetings as and when required. To ensure full assurance the Board of Trustees partakes in a committee structure with an Audit and Risk Committee and a People and Remuneration Committee taking place a minimum of twice a year.

A scheme of delegation is in place and day to day responsibility for the provision of the services sits with the Chief Executive Officer and Senior Management Team consisting of; Finance Director, Senior Operations Manager, Housing Services Manager, Business Development Manager, Early Intervention and Prevention Manager, Adult and Community Services Manager and Volunteer Manager.

At the year-end period there were 18 full-time members of staff and 9 part-time members of staff.

All members of the Board of Trustees and staff aim to keep up to date on all social and legislative practices, policies and procedures, and the organisation works to a strict set of operational procedures which follow good practice agreed with Welsh Women's Aid and other partner organisations.

**Induction and training of new trustees**

New trustees are provided with a comprehensive Induction Pack that outlines the roles and responsibilities of trustees and the expectations of outside bodies such as the Charities Commission. Additionally, they are invited to attend open days and any training sessions offered by the organisation or by external agencies. Other relevant documentation is provided to trustees including Memorandum and Articles, Policies and Procedures, the latest financial statements and project reports.

**Remuneration of key management personnel**

The Board of Trustees are responsible for all decisions relating to salary reviews and pay increases and ensure that the pay framework is reviewed and agreed by a Reward and Remuneration (R&R) Committee each year in January, ready to commence on 1st April. The organisation's remuneration policy is reviewed every three years.

The R&R Committee conducts an annual external benchmarking exercise of all salary levels and adjusts salaries, as necessary. The R&R Committee also reviews whether eligible staff move up spinal points, the overall reward packages offered by the organisation and pension arrangements for all staff. All reviews are considered in the context of whether they are fair to the individual and the charity.

**Risk Management**

The Board of Directors have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud, error and threats to business sustainability

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or the provision of services. For this purpose, a business Risk Register is maintained and regularly updated for discussion by the Board of Trustees and for development of appropriate mitigating plans. All new projects and activities are appropriately assessed for risk. Operational risk assessment and management to ensure the safety of all service users is also given very high priority.

The Board continues to use an annual cycle of board meetings which covers governance, risk, finance and strategy to ensure that a focus remains on strategic planning rather than dealing with issues as they arise.

## **BOARD OF TRUSTEES AND GOVERNANCE**

### **PARTNERSHIP WORKING**

#### **Partnerships**

Thrive shares its aims and objectives with Welsh Women's Aid (to which we are affiliated) and other like-minded providers of specialist services to women and families impacted by domestic abuse. It is also part of a wider network of domestic abuse service providers in Wales and in the UK. Thrive continues to retain positive partnership arrangements with Swansea Women's

Aid, Stori Cymru, BAWSO and New Pathways as part of the Seren Mor Network. This Network has been delivering the Ask and Act provision across Swansea Bay with Thrive acting as the lead partner.

In addition, to working locally alongside other agencies to raise awareness and challenge domestic abuse, Thrive also participates in the wider campaign against domestic abuse and other forms of violence against women, as a member of the NPT Communications and Engagement Group.

Thrive continues to deliver the Think Family Partnership Families First in partnership with Calan DVS. Calan DVS works alongside us to deliver sixteen hours per week of specialist Children and Young People support for the next two to three years.

In conjunction with Swansea Women's Aid, Thrive delivers practical and emotional support to improve the safety and wellbeing of women who are exploited by the sex industry. A flexible and non-judgmental service through one-to-one appointments, outreach provision and crisis support is offered.

Thrive plays an active role in several multi-agency partnerships locally. This includes the NPT and Swansea VAWDASV Leadership Group and its sub-groups, Children and Young People's Forum, Mental Health Forum, NPT Joint Homelessness and Housing Support Forum, Multi Agency Risk Assessment Conferences (MARAC), MARAC Steering group, Third Sector Strategic Forum, Voluntary Sector Liaison Committee, South Wales Police and Crime Commissioner's Collaborative Partnership Board and the Police Accountability and Legitimacy Group.

Thrive also has close links with all related service providers, both in the public and voluntary sectors, so that individuals can be signposted appropriately for further help and advice.

#### **Related parties**

Thrive has a management agreement with United Welsh Housing Association, who own the Refuge, and with Coastal Housing Association (now Beacon Housing) who are landlords of the second stage accommodation. UWHA and Coastal Housing Association each carry out an Annual review of the Refuge and Move-on respectively.

Funding from Housing Support Grant is administered by Neath Port Talbot County Borough Council. Regular monitoring visits, reviews and detailed reports are provided. Throughout the year, Thrive has worked on several grant agreements with other funders including (but not limited to) the Big Lottery Fund, the Henry Smith Fund, the Moondance Foundation, BBC Children in Need, the Home Office, Leathersellers and the Waterloo Foundation.

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FOR THE YEAR ENDED 31 MARCH 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

02714217 (England and Wales)

**Registered Charity number**

1014363

**Registered office**

18 Talbot Road  
Port Talbot  
West Glamorgan  
SA13 1DN

**Trustees**

Ms M Rayani - Chair	
Ms K Tipple – Vice Chair	
Ms L White	Resigned 10/12/25
Ms L Fleet	Resigned 02/01/25
Ms H Boyle	
Ms C McDonald	
Ms J Juliff	Resigned 14/05/25
Ms C Morse	
Ms S Grimshaw	
Ms Z Godrich	

**Company Secretary**

Ms E Downie

**Key Management Personnel**

Ms L Downie (CEO)  
Ms A Holmes (Finance Director)  
Ms K Williams (Senior Operations Manager)

**Auditors**

Advantage Accountancy & Advisory Ltd  
Chartered Certified Accountants and Statutory Auditors  
Avalon House, 5-7 Cathedral Road, Cardiff, CF11 9HA

**Bankers**

Lloyd Bank Plc  
115 Station Road, Port Talbot, SA13 1NR

**Solicitors**

Morgan LaRoche Solicitors  
Bay House, Tawe Business Village, Phoenix Way, Swansea, SA7 9LA

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**STATEMENT OF TRUSTEES RESPONSIBILITIES**

The trustees (who are also the directors of Port Talbot and Afan Women's Aid Group and the parent charitable company and its trading subsidiary for the purposes of company law) are responsible for preparing the Group Report of the Trustees and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare consolidated financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group and parent charitable company for that period.

In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and parent charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the Group's and parent charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Bevan Buckland LLP, resigned by rotation at the AGM in May 2025 and Advantage Accountancy & Advisory Ltd were appointed in their place.

Approved by order of the board of trustees on .....<sup>22/12/2025</sup> and signed on its behalf by:



.....

Ms M Rayani – Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF PORT TALBOT AND AFAN WOMEN'S AID**

### **Opinion**

We have audited the financial statements of Port Talbot and Afan Women's Aid (the Group and parent charity's affairs) for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet and the Parent charitable company Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group or parent's charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF PORT TALBOT AND AFAN WOMEN'S AID**

### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit;

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns.
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees (who are also the directors of the parent charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and Parent Charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group and Parent Charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We obtained understanding of the legal and regulatory frameworks applicable to the company and the sector in which they operate. We determined that the following laws and regulations were most significant: The Companies Act 2006, Charities Act, UK corporate taxation laws, employment legislation and health and safety legislation.



**REPORT OF THE INDEPENDENT AUDITORS  
TO THE MEMBERS OF PORT TALBOT AND AFAN WOMEN'S AID**

• We obtained an understanding of how the company are complying with those legal and regulatory frameworks by making inquiries to management. We corroborated our inquiries through our review of legal correspondence.

• We assessed the susceptibility of the company's financial statements to material misstatements, including how fraud might occur. Audit procedures performed by the engagement team included:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- performing analytical procedures to identify any unusual or unexpected relationships;
- challenging assumptions and judgements made by management in its significant accounting estimates;
- identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
- assessing the extent of compliance with relevant laws and regulations.

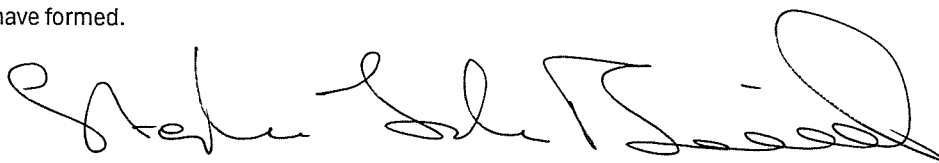
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen John Bickerton (Senior Statutory Auditor)  
For and on behalf of Advantage Accountancy & Advisory Ltd  
Chartered Certified Accountants & Statutory Auditors  
Avalon House  
5-7 Cathedral Road  
Cardiff  
CF11 9HA

Date: 22/12/25

**PORT TALBOT AND AFAN WOMEN'S AID**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted	Restricted	2025	2024
		funds	funds	Total	Total
	Notes	£	£	funds	funds
				£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and grants	2	199,996	717,225	917,221	737,649
Charitable activities	3	429,413	215,162	644,575	422,051
Other trading activities	4	244,084	1,139	245,223	434,354
Investment income	5	1,044	-	1,044	493
Other income	6	25,625	-	25,625	583
<b>TOTAL</b>		<u>900,162</u>	<u>933,526</u>	<u>1,833,688</u>	<u>1,595,130</u>
<b>EXPENDITURE ON</b>					
Charitable activities	7	(579,951)	(756,490)	(1,336,441)	(1,267,667)
Other trading activities		<u>(329,583)</u>	<u>-</u>	<u>(329,583)</u>	<u>(539,873)</u>
		<u>(909,534)</u>	<u>(756,490)</u>	<u>(1,666,024)</u>	<u>(1,807,540)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>23</b>	<b>(9,372)</b>	<b>177,036</b>	<b>167,664</b>	<b>(212,410)</b>
Transfers between funds		<u>76,810</u>	<u>(76,810)</u>	<u>-</u>	<u>-</u>
<b>Net movements in funds</b>		<u>67,438</u>	<u>100,226</u>	<u>167,664</u>	<u>(212,410)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	23	<u>35,869</u>	<u>159,267</u>	<u>195,136</u>	<u>407,546</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>103,307</u></u>	<u><u>259,492</u></u>	<u><u>362,800</u></u>	<u><u>195,136</u></u>

The consolidated statement of financial activities includes all gains and losses recognised in the year  
All incoming resources and resources expended are derived from continuing activities.

**PORT TALBOT AND AFAN WOMEN'S AID  
CONSOLIDATED BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	16	2,674,505	-	2,674,505	2,622,300
		<u>2,674,505</u>	<u>-</u>	<u>2,674,505</u>	<u>2,622,300</u>
<b>CURRENT ASSETS</b>					
Debtors	18	170,525	4,094	174,619	141,543
Cash at bank and in hand		148,942	255,399	404,341	349,483
		<u>319,467</u>	<u>259,493</u>	<u>578,960</u>	<u>491,026</u>
<b>CREDITORS</b>					
Amounts falling due within one year	19	(249,430)	-	(249,430)	(269,885)
<b>NET CURRENT ASSETS</b>		<u>70,036</u>	<u>259,493</u>	<u>329,529</u>	<u>221,141</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,744,541</u>	<u>259,493</u>	<u>3,004,035</u>	<u>2,843,442</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	20	(2,641,234)	-	(2,641,234)	(2,648,306)
<b>NET ASSETS</b>		<u><u>103,308</u></u>	<u><u>259,493</u></u>	<u><u>362,800</u></u>	<u><u>195,136</u></u>
<b>FUNDS</b>					
	23				
Unrestricted funds				103,308	35,869
Restricted funds				<u>259,493</u>	<u>159,267</u>
				<u><u>362,800</u></u>	<u><u>195,136</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/12/2025 and were signed on its behalf by:



Ms M Rayani - Trustee

**PORT TALBOT AND AFAN WOMEN'S AID  
CHARITY BALANCE SHEET  
31 MARCH 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	17	2,654,022	-	2,654,022	2,593,222
		2,654,022	-	2,654,022	2,593,222
<b>DEBTORS</b>					
Amounts falling due after more than one year	18	58,013	-	58,013	64,988
<b>CURRENT ASSETS</b>					
Debtors	18	107,666	4,094	111,760	86,165
Cash at bank and in hand		134,587	255,398	389,985	291,039
		242,253	259,492	501,745	377,204
<b>CREDITORS</b>					
Amounts falling due within one year	19	(138,598)	-	(138,598)	(123,151)
<b>NET CURRENT ASSETS</b>		103,655	259,492	363,147	254,053
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,815,690	259,492	3,075,182	2,912,263
<b>CREDITORS</b>					
Amounts falling due after more than one year	20	(2,600,000)	-	(2,600,000)	(2,600,000)
<b>NET ASSETS</b>		215,690	259,492	475,182	312,263
<b>FUNDS</b>					
	24				
Unrestricted funds				215,692	152,996
Restricted funds				259,492	159,267
				475,184	312,263

The financial statements were approved by the Board of Trustees and authorised for issue on 22/12/2025 and were signed on its behalf by:



.....  
Ms M Rayani - Trustee

**PORT TALBOT AND AFAN WOMEN'S AID  
CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

		2025	2024
	Notes	£	£
<b>Cash flow from operating activities</b>			
Cash generated from operations	1	168,827	(132,504)
Interest paid		<u>(2,574)</u>	<u>(4,925)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>166,253</u>	<u>(137,429)</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(99,424)	-
Proceeds from sale of fixed assets		<u>-</u>	<u>(1,882,370)</u>
<b>Net cash provided by/(used in) investing activities</b>		<u>(99,424)</u>	<u>(1,882,370)</u>
<b>Cash flows from financing activities:</b>			
Loan repayments in year		(11,972)	(62,550)
Cash inflows from new borrowing		<u>-</u>	<u>1,800,000</u>
<b>Net cash provided by/(used in) financing activities</b>		<u>(11,972)</u>	<u>1,737,450</u>
<b>Change in cash and cash equivalents in the reporting period</b>		54,854	(282,349)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	2	349,483	631,832
<b>Cash and cash equivalents at the end of the reporting period</b>	2	<u><u>404,337</u></u>	<u><u>349,483</u></u>

**PORT TALBOT AND AFAN WOMEN'S AID  
NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2025**

**1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025	2024
	£	£
Net income/(expenditure) for the reporting period	167,664	(212,410)
per the statement of financial activities		
<b>Adjustments for:</b>		
Depreciation charges	47,219	30,674
Amortisation charges	-	10,500
Interest paid	2,574	4,925
(Increase) / decrease in debtors	(33,075)	11,553
Increase /(decrease) in creditors	(15,555)	22,255
<b>Net cash provided by operating activities</b>	<b>168,827</b>	<b>(132,503)</b>

**2 ANALYSIS OF CASH AND CASH EQUIVALENTS**

	2025	2024
	£	£
Cash at bank and in hand	404,337	349,483
<b>Total cash and cash equivalents</b>	<b>404,337</b>	<b>349,483</b>

**3 ANALYSIS OF CHANGE IN NET FUNDS**

	At 01.04.24	Cash flows	At 31.03.25
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	349,483	54,854	404,337
	349,483	54,854	404,337
<b>Borrowings</b>			
Debts falling due within 1 year	(14,492)	(4,900)	(9,592)
Debts falling due after 1 year	(2,648,306)	(7,072)	(2,641,234)
	(2,662,798)	(11,972)	(2,650,826)
<b>Total</b>	<b>(2,313,315)</b>	<b>42,882</b>	<b>(2,246,489)</b>

**PORT TALBOT AND AFAN WOMEN'S AID  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

Port Talbot and Afan Women's Aid is a private company limited by guarantee and a registered charity, incorporated in England & Wales. Its registered office is 18 Talbot Road, Port Talbot, West Glamorgan, Wales SA13 1DN.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The accounts are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

No separate cash flow statement has been presented for the Charity itself as the Charity has taken advantage of the exemptions in paragraph 1.12 of FRS102.

**Basis of consolidation**

The consolidated financial statements for the group incorporate the financial statements of the Charity and its subsidiary undertakings, all of which are prepared annually to 31 March. The results of the subsidiary undertakings are consolidated on a line by line basis within the consolidated Statement of Financial Activities.

No separate company Statement of Financial Activities (SOFA) has been prepared for the charity as permitted by section 408 of the Companies Act 2006 and paragraph 24.37 of the SORP.

**Going concern**

At the time of approving the accounts, the trustees have reasonable expectation that the Group and Charity has adequate resources to continue in operational existence for the foreseeable future.

The Group and Charity had Net Assets at 31 March 2025 of £362,800 (2024: £195,136) and £475,182 (2024: £312,263) respectively. Based on a comprehensive review of the budgets and forecasts for 12 months from the date of these accounts, as well as the improvement in grant funding received post year end, the Trustees believe that it remains appropriate to adopt the going concern basis in preparing the accounts. This can be further supported by the Group and Charity reporting surpluses post year end.

The Charity is aware that PTAWA Enterprises Limited, subsidiary of Port Talbot and Afan Women's Aid, despite making a small profit in the period, continues to be in a net liabilities position, which totaled £112,384 at the 31<sup>st</sup> March 2025. The Charity have provided financial support of £58,013 to assist the subsidiary in returning to a surplus position. The Trustees are aware of a difficult trading period and tight cashflow post year end for PTAWA Enterprises Ltd, but no further financial support will be provided from the Charity. On that basis, the trustees are satisfied that this will have no negative impact on the Charity.

**Critical accounting judgements and key sources of estimation uncertainty**

In application of the Group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and judgements are listed below:

**Useful economic lives of tangible assets**

The annual depreciation charges for tangibles assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See following notes for the useful economic lives for each class of assets.

**Amounts recoverable on trade debtors**

During the year and at the balance sheet date the trustees quantify the amounts recoverable on each trade debtor balance and provide for any amounts deemed as irrecoverable. The amount provided for may differ from actual amounts written off once the debts go bad.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Income within the trading subsidiary is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the group to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.



**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	-	Not depreciated
Freehold property	-	1% on cost
Property improvements	-	1% on cost
Fixtures and fittings	-	Between 10% - 33% straight line
Motor vehicles	-	25% on cost
Office equipment	-	33% reducing balance

Assets with a value greater than £4,000 will be capitalised.

**Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charities activities.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Concessionary loans**

Concessionary loans are initially recognised at the amount received, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest and adjusted if necessary for any impairment.

**Financial instruments**

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Legal status of the Charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Short-Term Employee Benefits**

Short-term employee benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service:

- (a) wages, salaries and social security contributions.
- (b) time in lieu owed to the employee.

**Goodwill**

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less any accumulated impairment losses. Goodwill is being amortised evenly over 5 years.

**Irrecoverable VAT**

The charity is not registered for VAT, irrecoverable VAT is included within the expenditure concerned.

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS – continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>2. DONATIONS AND GRANTS</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Group</b>	<b>Group</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations	7,572	7,714	15,286	10,020
Grants	192,423	709,511	901,935	727,629
	<u>199,995</u>	<u>717,225</u>	<u>917,221</u>	<u>737,649</u>
<b>3. INCOME FROM CHARITABLE ACTIVITIES</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Group</b>	<b>Group</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Housing benefit	427,058	215,162	642,220	420,015
Service charges	2,355	-	2,355	2,036
	<u>429,413</u>	<u>215,162</u>	<u>644,575</u>	<u>422,051</u>
<b>4. OTHER TRADING ACTIVITIES</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Group</b>	<b>Group</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Other income	5,858	1,139	6,997	55,093
Subsidiary trading income	238,226	-	238,226	379,261
	<u>244,084</u>	<u>1,139</u>	<u>245,223</u>	<u>434,354</u>
<b>5. INVESTMENT INCOME</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Group</b>	<b>Group</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Interest receivable	1,044	-	1,044	493
	<u>1,044</u>	<u>-</u>	<u>1,044</u>	<u>493</u>
<b>6. OTHER INCOME</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Group</b>	<b>Group</b>
	<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Subsidiary rental income	25,625	-	25,625	-
Other income	-	-	-	583
	<u>25,625</u>	<u>-</u>	<u>25,625</u>	<u>583</u>

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

<b>7. CHARITABLE ACTIVITIES COSTS</b>	<b>Direct costs (see note 8) £</b>	<b>Support costs (see note 9) £</b>	<b>Total 2025 £</b>
Charitable activities - projects	811,280	242,670	1,053,950
Residential services	108,002	174,490	282,492
	<u>919,282</u>	<u>417,159</u>	<u>1,336,442</u>

<b>8. DIRECT COSTS OF CHARITABLE ACTIVITIES</b>	<b>2025 £</b>	<b>2024 £</b>
Agency staff costs	10,740	-
Bad debt written off	935	173
Bank fees	99	-
Business consultancy	14,901	-
Children's activities	75	809
Cleaning and garden maintenance	18,541	5,285
Council tax	111	-
Counselling & crisis	5,889	9,806
DBS checks	1,076	-
Depreciation	38,382	21,600
Health & safety	10,911	-
HR & recruitment	2,813	36,249
ICT	9,243	20,025
Insurance	9,371	-
Legal & professional	2,304	29,543
Management fee	-	61,103
Marketing	-	329
Printing, photocopying and stationery	196	4,741
Refreshments	1,839	-
Rent	66,851	-
Repairs and replacements	13,344	26,094
Room hire	-	1,261
Salaries and employment costs	672,196	786,791
Service user participation	163	-
Staff costs and expenses	9,223	-
Subscriptions	684	-
Sundries	1,599	19,322
Telephone	-	20,919
Training & supervision	17,548	5,042
Translation costs	40	-
Travel & sustenance	2,385	8,127
Utilities	7,127	17,119
Volunteer expenses	696	10,082
	<u>919,282</u>	<u>1,084,420</u>

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

9. SUPPORT COSTS	Property Finance	Management	Governance	2025
	£	£	£	£
Charitable activities - projects	-	224,546	18,123	242,669
Residential services	174,490	-	-	174,490
	<u>174,490</u>	<u>224,546</u>	<u>18,123</u>	<u>417,159</u>

Support costs, included in the above, are as follows:

	2025	2024
	£	£
Audit fee	18,000	7,370
Bank charges and interest	246	-
Central office running costs	49,123	-
Computer software and licences	19,652	14,926
Insurance	11,654	15,404
Legal and professional	6,655	-
Management staff costs	111,553	-
Marketing	4,399	-
Office rent	16,132	72,361
SASH rent repayments	174,490	70,307
Training costs	5,132	-
Trustee expenses	123	-
Subscriptions	-	2,877
	<u>417,159</u>	<u>183,245</u>

**10. NET INCOME/(EXPENDITURE)**

Net income/(expenditure is stated after charging /(crediting):

	2025	2024
	£	£
Depreciation	38,382	21,600
Auditor's remuneration:		
- for audit services	18,692	7,370
- for accountancy services	-	7,556
Amortisation	-	10,500
Operating leases - property	283,988	150,038

**11. TRUSTEES' REMUNERATION AND BENEFITS**

**Trustees' remuneration**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 (2024: £nil).

**Trustees' expenses**

During the year, 2 trustees were reimbursed for travel and subsistence totalling £123 (2024: £nil).

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**12. STAFF COSTS**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages & salaries	921,081	1,050,230
Social security costs	57,900	75,122
Pension costs	29,596	27,952
Employee benefits	<u>1,008,577</u>	<u>1,153,304</u>

Average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
Senior management team	4	4
Managers and senior officers	6	6
Admin & finance	5	6
Support officers	22	16
PTAWA team	24	38
	<u>61</u>	<u>70</u>

The number of employees whose total employee benefits excluding pension contributions earning over £60,000, classified within bands of £10,000 is as follows:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
£60,0001 - £70,000	1	1
£70,0001 - £80,000	-	-

**Key management personnel**

The total amount of employee benefits including pension contributions of the key management personnel totalled £159,055 (2024: £147,489).

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - GROUP**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donation and legacies	283,543	454,106	737,649
Charitable activities	239,804	182,247	422,051
Other trading activities	434,354	-	434,354
Investment income	583	-	583
Other income	488	5	493
<b>Total</b>	<u>958,772</u>	<u>636,358</u>	<u>1,595,130</u>
<b>EXPENDITURE ON</b>			
Charitable activities	(504,732)	(762,935)	(1,267,667)
Other trading activities	(539,873)	-	(539,873)
<b>Total</b>	<u>(1,044,605)</u>	<u>(762,935)</u>	<u>(1,807,540)</u>
Net gains/(losses) on investments	-	-	-
Taxation	-	-	-
<b>NET INCOME/(EXPENDITURE)</b>	<u>(85,833)</u>	<u>(126,577)</u>	<u>(212,410)</u>
<b>Transfers between funds</b>	<u>(43,777)</u>	<u>43,777</u>	<u>-</u>
<b>Net movement in funds</b>	<u>(129,610)</u>	<u>(82,800)</u>	<u>(212,410)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>165,479</u>	<u>242,067</u>	<u>407,546</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>35,869</u></u>	<u><u>159,267</u></u>	<u><u>195,136</u></u>

**14. CHARITABLE COMPANY RESULTS**

The Charitable Company has taken advantage of Section 408 of the Companies Act 2006 and has not included its own income and expenditure in these financial statements.

The results of Port Talbot and Afan Women's Aid (the Charitable Company) are:

	2025 £	2024 £
Total income resources	1,499,362	1,140,375
Total resources expended	(1,336,441)	(1,286,023)
Net surplus/(deficit)	162,921	(145,648)
Funds:		
At 1 April 2024	<u>312,263</u>	<u>457,911</u>
At 31 March 2025	<u><u>475,184</u></u>	<u><u>312,263</u></u>

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS – continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**15. INTANGIBLE FIXED ASSETS - GROUP**

	Goodwill £	Total £
<b>Cost</b>		
At 1 April 2024	52,500	52,500
Additions	-	-
Disposals	-	-
At 31 March 2025	<u>52,500</u>	<u>52,500</u>
<b>Depreciation</b>		
At 1 April 2024	52,500	52,500
Charged in year	-	-
Eliminated on disposal	-	-
At 31 March 2025	<u>52,500</u>	<u>52,500</u>
<b>Net book value</b>		
At 31 March 2025	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>

There are no intangible assets held within the parent Charity

**16. TANGIBLE FIXED ASSETS - GROUP**

	Freehold property £	Property improvements £	Fixtures & fittings £	Motor vehicles £
<b>Cost</b>				
At 1 April 2024	2,642,895	-	23,127	38,753
Transfer	(354,290)	354,290	-	-
Additions	-	72,875	8,612	-
Disposals	-	-	-	-
At 31 March 2025	<u>2,288,605</u>	<u>427,165</u>	<u>31,739</u>	<u>38,753</u>
<b>Depreciation</b>				
At 1 April 2024	52,546	-	16,833	14,920
Transfer	(34,335)	34,335	-	-
Charged in year	22,886	10,108	2,903	7,333
Eliminated on disposal	-	-	-	-
At 31 March 2025	<u>41,097</u>	<u>44,443</u>	<u>19,736</u>	<u>22,253</u>
<b>Net book value</b>				
At 31 March 2025	<u>2,247,508</u>	<u>382,722</u>	<u>12,003</u>	<u>16,500</u>
At 31 March 2024	<u>2,590,349</u>	<u>-</u>	<u>6,294</u>	<u>23,833</u>



**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS – continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**16. TANGIBLE FIXED ASSETS - GROUP CONTINUED**

	Office equipment	Total
<b>Cost</b>	<b>£</b>	<b>£</b>
At 1 April 2024	12,889	2,717,664
Transfer	-	-
Additions	17,937	99,424
Disposals	-	-
At 31 March 2025	<u>30,826</u>	<u>2,817,088</u>
<b>Depreciation</b>		
At 1 April 2024	11,065	95,364
Transfer	-	-
Charged in year	3,989	47,219
Eliminated on disposal	-	-
At 31 March 2025	<u>15,054</u>	<u>142,583</u>
<b>Net book value</b>		
At 31 March 2025	<u>15,772</u>	<u>2,674,505</u>
At 31 March 2024	<u>1,824</u>	<u>2,622,300</u>

**17. TANGIBLE FIXED ASSETS - CHARITY**

	Freehold property	Property improvement	Fixtures & fittings	Office equipment	Total
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2024	2,642,895	-	1,346	12,889	2,657,130
Transfer	(354,290)	354,290	-	-	-
Additions	-	72,875	8,369	17,937	99,181
Disposals	-	-	-	-	-
At 31 March 2025	<u>2,288,605</u>	<u>427,165</u>	<u>9,715</u>	<u>30,826</u>	<u>2,756,311</u>
<b>Depreciation</b>					
At 1 April 2024	52,546	-	297	11,065	63,908
Transfer	(34,355)	34,355	-	-	-
Charged in year	22,886	10,108	1,398	3,989	38,381
Eliminated on disposal	-	-	-	-	-
At 31 March 2025	<u>41,077</u>	<u>44,463</u>	<u>1,695</u>	<u>15,054</u>	<u>102,289</u>
<b>Net book value</b>					
At 31 March 2025	<u>2,247,528</u>	<u>82,702</u>	<u>8,020</u>	<u>15,772</u>	<u>2,654,022</u>
At 31 March 2024	<u>2,590,349</u>	<u>-</u>	<u>1,049</u>	<u>1,824</u>	<u>2,593,222</u>

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS – continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group	Group	Charity	Charity
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	153,177	72,317	105,807	47,792
Prepayments and accrued income	7,689	3,300	5,953	3,300
Other debtors	13,753	65,927	-	35,073
	<u>174,619</u>	<u>141,544</u>	<u>111,760</u>	<u>86,165</u>
<b>Debtors falling due after more than one year:</b>				
Amounts owed by group undertakings	-	-	58,013	64,988
	<u>174,619</u>	<u>141,544</u>	<u>169,773</u>	<u>151,153</u>

**19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group	Group	Charity	Charity
	2025	2024	2025	2024
	£	£	£	£
Bank loans	4,698	14,492	-	-
Other loans	4,895	-	-	-
Trade creditors	81,972	59,776	79,664	53,224
Amounts owed to group undertakings	-	-	-	-
Taxation and social security	16,528	14,833	750	-
Accrued expenses	100,326	75,430	17,172	15,591
Deferred grants	40,633	98,525	40,633	53,063
Other creditors	379	6,829	379	1,273
	<u>249,431</u>	<u>269,885</u>	<u>138,598</u>	<u>123,151</u>

**20. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Group	Group	Charity	Charity
	2025	2024	2025	2024
	£	£	£	£
Bank loans	1,174	-	-	-
Other loans	2,640,060	2,648,306	2,600,000	2,600,000
	<u>2,641,234</u>	<u>2,648,306</u>	<u>2,600,000</u>	<u>2,600,000</u>

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS – continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**21. LOANS**

An analysis of the maturity of loans is given below:

	Group 2025 £	Group 2024 £	Charity 2025 £	Charity 2024 £
Amounts falling due within one year or on demand:				
Bank loans	4,697	14,492	-	-
Other loans	4,895	-	-	-
	<u>9,592</u>	<u>14,492</u>	<u>-</u>	<u>-</u>
Amounts falling due between two to five years:				
Bank loans - 1-2 years	1,174	-	-	-
Other loans - 1-2 years	40,060	48,306	-	-
	<u>41,234</u>	<u>48,306</u>	<u>-</u>	<u>-</u>
Amounts falling due in more than five years:				
Other loans by instalment	2,600,000	2,600,000	2,600,000	2,600,000
	<u>2,600,000</u>	<u>2,600,000</u>	<u>2,600,000</u>	<u>2,600,000</u>

**22. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	39,700	38,500
Between one and five years	98,287	124,787
Over five years	58,080	70,080
	<u>196,067</u>	<u>233,367</u>

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS – continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**23. MOVEMENT IN FUNDS - GROUP**

	At 01.04.24	Incoming	Expended	Transfers	At 31.03.25
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	28,604	116,305	(297,438)	268,221	115,692
Designated - critical cost reserve	25,000	-	-	-	25,000
Designated - strategic cost reserve	10,012	-	-	-	10,012
Designated - PTAWA Enterprises Ltd	64,988	-	-	-	64,988
PTAWA Enterprises Ltd	(117,127)	334,325	(329,582)	-	(112,384)
The Leathersellers	20,000	20,000	-	(40,000)	-
SASH Property portfolio	4,392	429,511	(282,492)	(151,411)	-
	<u>35,869</u>	<u>900,141</u>	<u>(909,512)</u>	<u>76,810</u>	<u>103,308</u>
<b>Restricted</b>					
BBC Children in Need – CYP specialist worker	-	28,500	(27,571)	-	929
Crowd funding – CYP Crisis Worker	-	5,714	-	-	5,714
CRISIS service one-off grant	-	2,000	(6,624)	4,624	-
ETF Food Poverty	6,116	-	-	(6,116)	-
Home Office/WWA - CADA	1,768	31,780	(21,304)	-	12,245
MOJ/PCC – EDGE Project	7,884	43,472	(30,008)	-	21,348
Moondance Foundation – Volunteer Manager	4,195	21,273	(12,783)	-	12,685
National Lottery Community Fund - RAPID Project	33,825	104,514	(100,131)	-	38,207
National Lottery Community Fund - SWA/TWA (SWAN)	-	32,839	(16,416)	-	16,423
NPTCBC - Families First Project	-	110,086	(95,107)	-	14,979
NPTCBC Housing Support Grant - Community	1,274	79,749	(58,021)	-	23,002
NPTCBC Housing Support Grant - Residential	-	116,720	(99,939)	-	16,782
NPTCBC Shared Prosperity Fund - LIFE Project	-	60,910	(44,609)	-	16,301
NPTCBC Warm Hubs	2,383	-	-	-	2,383
NPTBCB Housing Support Grant - SWAN Project	2,558	39,824	(30,361)	-	12,021
NPTCBC Residential Housing Benefit	-	215,162	(191,603)	-	23,558
Pen-y-Cymoedd - Wind Farm Community Fund - Counsellor	-	6,500	(1,689)	-	4,811
PCC - Research funding	-	7,000	(337)	-	6,663
PCC ACES fund - CLEAR	11,071	-	-	-	11,071
Nationwide - Housing First	993	-	(57)	(936)	-
TATA Steel - research grant	-	7,000	(6,034)	-	966
The National Lottery Community Fund – Awards for All	-	948	(1,669)	721	-
WG Regional Ask & ACT 21/25	9,584	11,165	(2,900)	-	17,849
WG VAWDASV Capital Grant	76,097	-	-	(76,097)	-
Waterloo Foundation – CYP specialist worker	-	8,333	(9,327)	994	-
Other	1,518	37	-	-	1,555
	<u>159,266</u>	<u>933,526</u>	<u>(756,490)</u>	<u>(76,810)</u>	<u>259,492</u>
<b>TOTAL FUNDS</b>	<u>195,135</u>	<u>1,833,667</u>	<u>(1,666,002)</u>	<u>-</u>	<u>362,800</u>

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS – continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**24. MOVEMENT IN FUNDS - CHARITY**

	At 01.04.24	Incoming	Expended	Transfers	At 31.03.25
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	28,604	116,305	(297,438)	268,221	115,692
Designated - critical cost reserve	25,000	-	-	-	25,000
Designated - strategic cost reserve	10,012	-	-	-	10,012
Designated - PTAWA Enterprises Ltd	64,988	-	-	-	64,988
The Leathersellers	20,000	20,000	-	(40,000)	-
SASH Property portfolio	4,392	429,511	(282,492)	(151,411)	-
	<u>152,996</u>	<u>565,816</u>	<u>(579,930)</u>	<u>76,810</u>	<u>215,692</u>
<b>Restricted</b>					
BBC Children in Need – CYP specialist worker	-	28,500	(27,571)	-	929
Crowd funding – CYP Crisis Worker	-	5,714	-	-	5,714
CRISIS service one-off grant	-	2,000	(6,624)	4,624	-
ETF Food Poverty	6,116	-	-	(6,116)	-
Home Office/WWA - CADA	1,768	31,780	(21,304)	-	12,245
MOJ/PCC – EDGE Project	7,884	43,472	(30,008)	-	21,348
Moondance Foundation – Volunteer Manager	4,195	21,273	(12,783)	-	12,685
National Lottery Community Fund - RAPID Project	33,825	104,514	(100,131)	-	38,207
National Lottery Community Fund - SWA/TWA (SWAN)	-	32,839	(16,416)	-	16,423
NPTCBC - Families First Project	-	110,086	(95,107)	-	14,979
NPTCBC Housing Support Grant - Community	1,274	79,749	(58,021)	-	23,002
NPTCBC Housing Support Grant - Residential	-	116,720	(99,939)	-	16,782
NPTCBC Shared Prosperity Fund - LIFE Project	-	60,910	(44,609)	-	16,301
NPTCBC Warm Hubs	2,383	-	-	-	2,383
NPTBCB Housing Support Grant - SWAN Project	2,558	39,824	(30,361)	-	12,021
NPTCBC Residential Housing Benefit	-	215,162	(191,603)	-	23,558
Pen-y-Cymoedd - Wind Farm Community Fund - Counsellor	-	6,500	(1,689)	-	4,811
PCC - Research funding	-	7,000	(337)	-	6,663
PCC ACES fund - CLEAR	11,071	-	-	-	11,071
Nationwide - Housing First	993	-	(57)	(936)	-
Lloyds Bank Foundation - research grant	-	7,000	(6,034)	-	966
The National Lottery Community Fund – Awards for All	-	948	(1,669)	721	-
WG Regional Ask & ACT 21/25	9,584	11,165	(2,900)	-	17,849
WG VAWDASV Capital Grant	76,097	-	-	(76,097)	-
Waterloo Foundation – CYP specialist worker	-	8,333	(9,327)	994	-
Other	1,518	37	-	-	1,555
	<u>159,266</u>	<u>933,526</u>	<u>(756,490)</u>	<u>(76,810)</u>	<u>259,492</u>
<b>TOTAL FUNDS</b>	<u>312,262</u>	<u>1,499,342</u>	<u>(1,336,420)</u>	<u>-</u>	<u>475,184</u>

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS – continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**25. MOVEMENT IN FUNDS - GROUP**

**Comparatives for movement in funds - Group**

	At 01.04.23	Incoming	Expended	Transfers	At 31.03.24
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	12,344	298,741	(342,204)	59,723	28,604
Designated - critical cost reserve	93,500	-	-	(68,500)	25,000
Designated - strategic cost reserve	60,000	-	-	(49,988)	10,012
Designated - PTAWA Enterprises Ltd	50,000	-	-	14,988	64,988
The Leathersellers	-	20,000	-	-	20,000
PTAWA Enterprises Ltd	(50,365)	454,755	(521,517)	-	(117,127)
SASH Property portfolio	-	185,276	(180,884)	-	4,392
	<u>165,479</u>	<u>958,772</u>	<u>(1,044,605)</u>	<u>(43,777)</u>	<u>35,869</u>
<b>Restricted</b>					
BBC CiN Covid Response Grant - CYP	27,101	11,975	(43,403)	4,327	-
CADA	105	25,937	(24,274)	-	1,768
Comic Relief EDGE	286	-	-	-	286
Comic Relief recovery funding	789	-	-	-	789
CRISIS service	4,030	15,000	(36,922)	17,892	-
ETF Food Poverty	6,116	-	-	-	6,116
Families First	17,595	98,775	(117,993)	1,623	-
Henry Smith Life	32,088	150	(42,486)	10,248	-
In memory of Suzanne Walker	443	-	-	-	443
League of Help	-	(10)	-	10	-
MoJ/PCC - EDGE	1,932	43,472	(37,520)	-	7,884
Moondance Volunteer Co-Ordinator	-	21,273	(17,078)	-	4,195
Nationwide Community fund - Housing First	31,254	7,500	(37,761)	-	993
National Lottery Community Fund - RAPID	5,793	96,388	(68,356)	-	33,825
NPTCBC Housing Support Grant - Community	7,641	73,226	(79,593)	-	1,274
NPTCBC Housing Support Grant - Residential	-	108,275	(123,425)	15,150	-
NPTCBC Warm Hubs	2,383	-	-	-	2,383
Own My Life - National Lottery Community fund	3,747	-	(4,677)	930	-
PCC Home Office Volunteer fund	(3,650)	16,525	(18,934)	6,060	1
PCC ACES fund - CLEAR	-	19,321	(8,250)	-	11,071
NPTCBC Residential Housing Benefit	15,037	-	-	(15,037)	-
NPTBCB Housing Support Grant - SWAN	8,686	36,942	(43,070)	-	2,558
Tudor Trust	1,065	42,039	(45,428)	2,324	-
WG Regional Ask & ACT 21/25	2,760	9,570	(2,746)	-	9,584
WG VAWDASV Needs Based Activity Grant	-	10,000	(10,250)	250	-
WG VAWDASV Capital Grant	6,866	-	(769)	-	76,097
	<u>242,067</u>	<u>636,358</u>	<u>(762,935)</u>	<u>43,777</u>	<u>159,267</u>
<b>TOTAL FUNDS</b>	<u>407,546</u>	<u>1,595,130</u>	<u>(1,807,540)</u>	<u>-</u>	<u>195,136</u>

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS – continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**26. MOVEMENT IN FUNDS**

**Comparatives for movement in funds - CHARITY**

	01.04.23	Incoming	Expended	Transfers	31.03.24
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	12,344	298,741	(342,204)	59,723	28,604
Designated - critical cost reserve	93,500	-	-	(68,500)	25,000
Designated - strategic cost reserve	60,000	-	-	(49,988)	10,012
Designated - PTAWA Enterprises Ltd	50,000	-	-	14,988	64,988
The Leathersellers	-	20,000	-	-	20,000
PTAWA Enterprises Ltd	-	185,276	(180,884)	-	4,392
	<u>215,844</u>	<u>504,017</u>	<u>(523,088)</u>	<u>(43,777)</u>	<u>152,996</u>
<b>Restricted</b>					
Residential Housing Benefit	15,037	-	-	(15,037)	-
CRISIS service	4,030	15,000	(36,922)	17,892	-
Nationwide Community fund - Housing First	31,254	7,500	(37,761)	-	993
Own My Life - National Lottery Community fund	3,747	-	(4,677)	930	-
NPTCBC Housing Support Grant - Community	7,641	73,226	(79,593)	-	1,274
NPTCBC Housing Support Grant - Residential	-	108,275	(123,425)	15,150	-
PC Home Office Volunteer fund	(3,650)	16,525	(18,934)	6,060	1
SWAN	8,686	36,942	(43,070)	-	2,558
WG Regional Ask & ACT 21/25	2,760	9,570	(2,746)	-	9,584
WG VAWDASV Needs Based Activity Grant	-	10,000	(10,250)	250	-
In memory of Suzanne Walker	443	-	-	-	443
Comic Relief EDGE	286	-	-	-	286
Families First	17,595	98,775	(117,993)	1,623	-
WG VAWDASV Capital Grant	76,866	-	(769)	-	76,097
Comic Relief recovery funding	789	-	-	-	789
Henry Smith Life	32,088	150	(42,486)	10,248	-
Tudor Trust	1,065	42,039	(45,428)	2,324	-
BBC CiN Covid Response Grant - CYP	27,101	11,975	(43,403)	4,327	-
CADA	105	25,937	(24,274)	-	1,768
ETF Food Poverty	6,116	-	-	-	6,116
MoJ/PCC - EDGE	1,932	43,472	(37,520)	-	7,884
National Lottery Community Fund - RAPID	5,793	96,388	(68,356)	-	33,825
NPTCBC Warm Hubs	2,383	-	-	-	2,383
Moondance Volunteer Coordinator	-	21,273	-	-	21,273
PCC ACEs Fund	-	19,321	(8,250)	-	11,071
League of Help	-	(10)	(17,078)	10	(17,078)
	<u>242,067</u>	<u>636,358</u>	<u>(762,935)</u>	<u>43,777</u>	<u>159,267</u>
<b>TOTAL FUNDS</b>	<u>457,911</u>	<u>1,140,375</u>	<u>(1,286,023)</u>	<u>-</u>	<u>312,263</u>

**PORT TALBOT AND AFAN WOMEN'S AID  
NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**Nature and Purpose of Funds**

**Designated Funds**

Designated funds have been designated by the trustees to cover critical costs, the delivery of the strategic plan and relocation costs.

**PTAWA Enterprises Limited**

The Charity's subsidiary, PTAWA Enterprises Limited, made a profit in the financial year to March 2025. The Charity continues to monitor the subsidiary and, in particular its reserves position.

**The Leathersellers**

Unrestricted funds awarded to provide core funding and the salary of our Finance Assistant and support the development of the finance function across Thrive Women's Aid and Thrive Group Wales.

**SASH property portfolio**

In 2022 Thrive DAS entered into a loan agreement with the lender Social and Sustainable Housing (SASH), the property arm of Social and Sustainable Capital. During the period November 2022 to March 2024, a total of £2.6 million was drawn down and invested in 20 properties in Neath Port Talbot. The housing benefit received from tenants of these properties is used to make repayments against borrowing, maintain and refurbish dwellings and provide support to tenants with all aspects of their housing and wellbeing needs. Surpluses on this fund are used to cover the ongoing management and operational expenses of Thrive DAS.

**Restricted funds**

**BBC Children in Need – Children and Young People (CYP)**

Funding to deliver a project supporting children and young people aged 4-15, by offering a series of specialist programmes and one-to-one support.

**Children Affected by Domestic Abuse (CADA)**

Consortium funding awarded to Welsh Women's Aid by the Ministry of Justice to provide the RESPECT programme which works with children who are displaying violent or aggressive behaviours to their caregivers.

**Comic Relief - The EDGE Project**

Grant funding for specialist support for victims of domestic abuse from the Gypsy, Roma and Irish Traveller Community, women from black, Asian and minority ethnic groups, older women and disabled women. This funding has now ended and the project has been taken over by MOJ/PCC.

**Comic Relief – recovery funding**

Originally granted to provide Crisis support during Covid.

**Crowd Funding – CYP Crisis Worker**

A crowd funding initiative to raise additional funds to supplement the existing BBC Children in Need CYP grant with the aim of staffing a specialist Children's and Young Person's Crisis worker.

**Crisis service**

One-off grant received from Carpenter Singh Solicitors to cover the cost of target hardening for service users in crisis.

**ETF Food Poverty grant**

Monies given to enable us to give food vouchers to service users in poverty.



**PORT TALBOT AND AFAN WOMEN'S AID  
NOTES TO THE FINANCIAL STATEMENTS – continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**In Memory of Suzanne Walker**

Donations raised in memory of a former employee and supporter of Thrive, Suzanne Walker.

**Ministry of Justice Victims and Vulnerabilities Grant -The EDGE Project**

Continuing the funding previously received from Comic Relief, this grant helps provide specialist support for victims of domestic abuse from the gypsy, Roma and Irish traveller community, women from black, Asian and minority ethnic groups, older women and disabled women.

**Moondance Foundation – Volunteer Manager**

Funding awarded to employ a Volunteer Manager to sustain and grow Thrive's volunteering provision.

**National Lottery Community Fund - People and Places - RAPID**

The partnership of Thrive WA and South Wales Police, awarded £500,000 over 5 years to deliver the RAPID Project. Domestic Abuse specialists are co-located with the police force to attend incidents of DA in partnership with South Wales Police.

**National Lottery Community Fund - Swansea Women's Aid & Thrive Women's Aid – SWAN Project**

Swansea Women's Aid and Thrive working in partnership to support vulnerable sex workers in the Swansea and Neath Port Talbot areas.

**NPTCBC Shared Prosperity Fund – LIFE**

Funding to support the continuation of the LIFE (Liberty, Independence, Freedom and Empowerment) project.

**Nationwide – Housing First**

Funding provided for the growth and development of our Housing First provision. The initiative provides wrap-around, holistic support for women with multiple needs to obtain and maintain a tenancy.

**NPTCBC Housing Support Grant Community & Outreach, NPTCBC Housing Support Grant Residential Services and NPTCBC Housing Support Grant SWAN**

Welsh Government funding from 'Supporting People, used to achieve 11 pre-defined outcomes which are recorded for each service user.

**NPTCBC Warm Hubs Fund**

Originally awarded £2,400 to fund a warm hub at Thrive's main office through the winter months.

**NPTCBC- Think Family Partnership - Families First Domestic Abuse contract**

Funding awarded for the provision of Early Intervention and Prevention services for domestic abuse across Neath Port Talbot.

**NPTCBC Residential Housing Benefit**

NPTCBC covers the cost of accommodation for eligible residents at our Refuge and Move On houses by paying enhanced housing benefit direct to Thrive DAS.

**Pen-y-Cymoedd**

A Micro Fund community grant received to contribute to the employment costs of an in-house specialist domestic abuse counsellor.

**PCC/SWP Research Funding**

A one-off contribution towards research commissioned by Thrive to investigate the effects of the closure of TATA Steel's blast furnaces on women in the community. Also, to investigate whether the closures at TATA influenced domestic abuse rates in the area.

**PORT TALBOT AND AFAN WOMEN'S AID**  
**NOTES TO THE FINANCIAL STATEMENTS – continued**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**PCC ACES Fund – CLEAR**

Prevention programme for males displaying domestic abuse behaviours who recognise their harmful behaviours and self-refer.

**Tudor Trust**

Extended grant funding providing unrestricted funds to cover managerial and administrative costs of overseeing all projects within Thrive.

**National Lottery Community Fund - Awards for All**

This grant provides 19 months continuation cover for our Volunteer Manager.

**Lloyds Bank Foundation - research grant**

Lloyds Bank Foundation Funding for the TATA Steel research project.

**WA VAWDASV Capital Grant**

Grant awarded to cover the refurbishment of offices at Customs House, Port Talbot. This fund has been transferred to unrestricted, due to the asset being held for a general and not a restricted purpose.

**WG Regional Ask & Act 21/25**

Funding to provide consortium-led 'Ask and Act' courses across the Swansea Bay Region.

**The Waterloo Foundation**

Match funding to deliver a project supporting children and young people aged 4-15, by offering a series of specialist programmes and one-to-one support.

**Other restricted funds**

Other restricted funds with balances less than £800.

**27. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**28. ULTIMATE CONTROLLING PARTY**

The Group and Charity are ultimately controlled by the Trustees of the Charity as listed in the Trustees report.

**29. SUBSIDIARIES**

The Charity controls PTAWA Enterprises Ltd, its wholly owned subsidiary. The company is registered in England and Wales, company number 10812095. All surpluses made are gifted to the Charity. The financial statements have been consolidated on a line-by-line basis in the Statement of Financial Activities.

Their result for the year ended 31 March 2025 were turnover of £334,321 and expenditure of £329,579, giving a net result for this year of a surplus of £4,743. The closing balance sheet showed a net liabilities position of £112,384, which is made up of assets of £97,694, less liabilities of £210,078.