

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

FOR

PORT TALBOT AND AFAN WOMEN'S AID

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

PORT TALBOT AND AFAN WOMEN'S AID

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FOR THE YEAR ENDED 31 MARCH 2024**

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PORT TALBOT AND AFAN WOMEN'S AID

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Thrive Women's Aid is the trading name of Port Talbot and Afan Women's Aid, here therein referred to as Thrive.

STRATEGIC PLAN

Our work on the 5-year strategy, launched in April 2021, continues with an emphasis on working towards our four key strategic priorities:

Early intervention and prevention - Our intention is to adopt and promote public health, whole systems approach to preventing VAWDASV in order to generate lasting change in our community.

Inclusive services - Our intention is to continue to deliver high quality, trauma-informed and end-to-end services for those impacted by VAWDASV, and to grow these services ensuring they are inclusive for all.

Suitable accommodation - Our intention is to modernise, innovate and transform accommodation support services for individuals and families fleeing domestic abuse.

Sustainable organisation - Our intention is to lead an effective, well-governed and sustainable organisation that recognises and values our people.

ACTIVITIES AND PERFORMANCE

During the year 2023/24 Thrive received 844 referrals across all services, which was a 21% increase on the previous year.

Residential Services

We continued to provide direct support and housing to women fleeing abusive relationships within our 6-bed refuge and 5-bed second stage move on accommodation. This year, we received 35 referrals into Residential Services. Our key focus is on delivering a harm reduction, trauma informed approach to support. In refuge, we have supported 18 women and 7 children, and in Move-On, we have supported 7 women.

Community and Outreach Support

We supported 465 women who had experienced domestic abuse or who were seeking support to transition away from abuse, this was a 2.5% increase on the previous year. Out of the women we supported:

- Over 100 received support with their housing and finances including successfully applying for grant funding.
- Over a quarter were referred to MARAC and 268 were provided with support and advice with regards to identifying risk, safety planning and safeguarding improving their feelings of safety.
- 150 women received support to access legal advice for child contact issues and to navigate criminal justice services.
- 365 received support with their emotional health and wellbeing including children and parenting, drug and alcohol use, mental, physical and sexual health, accessing counselling and recovery programmes, access to work and training and being signposted to other agencies.

Counselling

This year, we received 57 referrals for the specialist counselling services. Out of these referrals 36 were accepted into services. Out of the 33 women that received regular counselling:

- 100% report that attending therapeutic sessions helped them to recognise abusive behaviour
- 85% report increased confidence and self-esteem
- 85% feel better informed, and empowered to act to address issues in the future

Equality Diversity enGagement and Education (EDGE)

EDGE supports women who have experienced domestic abuse and are in marginalised groups such as women who are disabled, from ethnic minorities, are older women or who are part of the Gypsy, Roma or Irish Traveler community. The EDGE project also delivers training and awareness raising amongst professionals, organisations and communities. This training helps to raise awareness of the barriers that victims/survivors of domestic abuse and minority groups experience when accessing services and support them to make active changes to address these. 33 women benefitted from support through the EDGE project this year, which was a 24% increase on the previous year.

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Liberty, Independence, Freedom, Empowerment (LIFE) Project

The LIFE Project is a self-help programme that supports individuals who are impacted by domestic abuse. The project aims to provide support during critical transition periods and to improve mental health, self-confidence, resilience, support networks, independence and the ability to cope and move on. This year our activities included: Recovery Toolkit, Own My Life programme, walk and talk, coffee mornings, kitchen garden, arts and crafts, and special events. 41 women benefitted from LIFE project this year, with 210 activity sessions having been delivered.

Children and Young People Support Services

Our Children and Young People Service supports children aged 0-18. This year we had 49 referrals and we supported these children and young people through one-to-one support; STAR Program; Young Person's Recovery Toolkit; trips and activities.

RESPECT Programme

In 2023, we launched the RESPECT programme, which is an intervention for families where children or young people aged between 8 and 18 are abusive or violent towards people close to them, particularly their parents or carers. The programme works with young people and their families, encouraging everyone to take a role in stopping the abuse and learning respectful ways of managing conflict, difficulty, and intimacy.

Families First

Our Families First service provides support to all members of the family through specialist, targeted and age-appropriate interventions and programmes. These programmes include STAR; Children & Adults Recovery Toolkit/Own My Life; RESPECT; CLEAR (a programme for men displaying unhealthy relationship behaviours). This year we had 65 referrals for our Families First services, which was a 31% increase on the previous year. 467 sessions were delivered including groups and one to ones for adults and children.

Thrive Housing

Thrive housing provides survivors of domestic abuse and their families with a home, support with maintaining their own tenancies, emotional and well-being support and support to be integrated into a new community. We assist in providing safety plans and measures in order for them to continue on their new, independent journey of recovery. Due to the varying needs of the victims, support can look very different from tenant to tenant. We have purchased all 20 properties which we aimed to have completed by March 2024. During the year we supported 15 women and 21 children.

Volunteering

This year we had 17 volunteers who collectively dedicated 724 hours to volunteering with Thrive, an 189% increase on the previous year. The volunteer team supported Thrive to build service capacity to deliver programmes and activities including Recovery Tool Kit, Own My Life, STAR, arts and crafts, coffee mornings and youth club.

SWAN Project (Support, Wellbeing, Advocacy & eNablement)

The SWAN project works with women who are exploited by the sex industry. We give emotional and practical support to help women overcome the barriers and prejudice they face on a daily basis. We supported 36 women through SWAN this year, which was an increase of 45%.

Housing First

Our Housing First Project is the first women-only housing first project in Wales. The women we work with in Housing First have all different backgrounds but the main thing that they have in common is their experiences of homelessness. Their history of trauma and abuse may have had a substantial effect on their physical and mental health and are likely to have current or historic problems with drugs and alcohol and would have likely been through the system multiple times. We have supported 7 women through the project and 3 of the women supported have successfully moved into their own accommodation and are sustaining their tenancies with our ongoing support.

RAPID Project (Rapid Domestic Abuse Intervention)

Our RAPID project, which is delivered in partnership with South Wales Police, aims to improve victim experience following an incident of domestic abuse, coercive control, stalking and harassment. This aims to increase the confidence to report instances to the police and ensures that the voice of survivors is being heard and listened to. The project received:

- 180 call outs relating to domestic violence.
- 208 adults in total were supported alongside an additional 113 children and young people.
- 91 referrals were made to specialist services.

Thrive Group Wales

The organisation's social enterprise, PTAWA Enterprise Ltd., known as Thrive Group Wales, is a social enterprise, founded in 2017, with the key purpose of developing a sustainable income stream to support the work of Thrive Women's Aid, by creating employment opportunities, developing the skills of disadvantaged people and building the capacity of local communities.

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It is reportable to its own Board of Directors, but the charity continues to have clear oversight of decision-making and activities at both an operational and strategic level.

Thrive Group Wales has had an exceptionally difficult trading year. Despite the best efforts of staff and trustees, Thrive Group Wales made the difficult decision to close the catering section of the enterprise. This followed on from the closure of Playhem Play Centre in December 2023. Since the closure of Playhem we have signed our lease over to Dreamz Fun House.

Our main focus now is to continue to deliver a high standard commercial cleaning service. Our contracts are primarily with the construction industry, who have secured new developments (schools and hospitals) including other projects that are within the local authority of Neath Port Talbot and Swansea areas. We also have a team located in Rhondda Cynon Taff, Haverfordwest and Pembroke. Within the construction industry, our team provides the on-site daily cleaning of the welfare facilities. This ensures that the contractors can offer their workforce a clean and safe environment within their workplace. Our cleaning service also provides regular cleans for office space, domestic houses and end of tenancy deep cleans.

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OBJECTIVES AND ACTIVITIES

Performance Measurement and Reporting

The organisation continues to utilise the case management system OASIS DV to ensure that accurate information is collated in order to produce reports and monitor data internally and to all funders.

Key highlights for 2023/24

Some of the key highlights of the year include:

- Thrive celebrating 45 years of service to our community and empowering women, girls and families. During this time the county has faced many challenges and will continue to do so over the coming years. Thrive has been and will continue to be there delivering quality trauma-informed, holistic services to meet individual's needs.
- Following receipt of the loan for £2.7m from the Social and Sustainable Capital fund Thrive has successfully purchased all 20 properties, 15 of which are tenanted.
- Launch of the RESPECT programme, which is an intervention for families where children or young people aged between 8 and 18 are abusive or violent towards people close to them, particularly their parents or carers.
- Obtaining funding from BBC Children In Need and the Waterloo Foundation to support children and young people who have witnessed and or experienced domestic abuse between the ages of 0-18.

Public benefit

When planning activities for the year, Thrive have considered the Commission's guidance on public benefit. In particular, the focus of activities continues to be to provide a range of services for women and families impacted by domestic abuse, through supported accommodation, related services to children and young people aged 0 - 25, support in the community, preventative work and awareness raising. Thrive works closely with all partners to address identified needs within the strategies of the Local Authority and the Welsh Government.

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FINANCIAL REVIEW

Principal funding sources

Aside from income generated by the provision of accommodation, the principle funding is via Housing Support Grant from NPTCBC.

Other specific restricted grants from which Thrive has benefitted during the year are highlighted further in the report.

Results for the year

The Trustees note that this has been a difficult financial year, with changes in senior personnel and continued issues with the cost of living crisis. Grants and donations continue to be more difficult to secure and funding has generally not kept up with inflation. Many funders continue to have reported being three or four times over-subscribed by the applications they have received. The reduction of disposable income in the economy has been particularly difficult for Thrive Enterprise with footfall reducing drastically and smaller spending on consumables.

The rise in the cost of living has disproportionately affected our service users, many of whom were already on low income or receiving financial support. The housing and cost of living crises has placed an unprecedented strain on many sectors and services, and it is widely known that all forms of Violence against Women, Domestic Abuse and Sexual Violence (VAWDASV) have risen as a result of the additional strain being placed on families.

Our data continues to show that we have consistently received a higher number of referrals into our services than we did during the same period last year. In addition to this the risk levels of these referrals are greater due to service users presenting to services with multiple disadvantages. This year has been extremely challenging, but our team has successfully risen to the challenge. Staff have balanced complex caseloads with the delivery of consistent, trusted and high-quality services. We cannot thank our committed team enough.

The changes in the funding landscape continue to be felt, both by our organisation and others in our sector. The challenge for our organisation moving forward is to diversify income streams, sustain and grow the contributions made by Thrive Group Wales and further developing Thrive Housing. Alongside this we need to focus on ensuring that the financial requirements of existing work are met before undertaking applications for new work.

Reserves policy

The organisation reviews its Reserves Policy annually to ensure that appropriate costs are set in the event of a critical event or closure and at the same time set aside reserves funds for strategic purposes and essentially to prevent critical events from occurring.

Thrive understands that reserves are extremely important to the on-going viability of the charity and its ability to develop and grow. Within the policy, funds from the unrestricted reserve have been designated to reflect this.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

The objects of the Charity are specifically restricted to the following:

- The relief of poverty and distress amongst families, especially amongst women and their children, who have suffered physical, emotional or sexual harassment, in particular by the provision of temporary refuge; second-stage housing, community support and community activities.
- The advancement of the education of the public, service users, and statutory authorities regarding the problems faced by families, especially women and children, who are experiencing domestic abuse in all its forms, sign-posting solutions to these problems.
- The promotion of equality through the provision of training and development opportunities, particularly for women in Welsh Society.

WHO WE ARE

Our Aim - To encourage, enable and empower, as we believe that, given the right resources, everyone has the strength and capability to achieve, no matter how hard their circumstances.

Our Vision - Our vision is to create safer communities where everyone can live free from domestic abuse, violence against women and sexual violence.

Our Mission - Our mission is to provide high quality, innovative, end-to-end services which enable individuals and families to thrive.

Our values

Brave - We try new things to improve lives.

Inspiring - We see the potential in people and motivate change for the better.

Inclusive - We are open, honest and include everyone.

Purposeful - We are smart and proactive in achieving our goals together.

Committed - We are dedicated to our work and to supporting our colleagues.

Dependable - We provide a consistent, safe and trusted presence for the people we support.

PORT TALBOT AND AFAN WOMEN'S AID

**REPORT OF THE TRUSTEES
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BOARD OF TRUSTEES AND GOVERNANCE

Recruitment and appointment of new trustees

The directors of the company are also charity trustees and for the purposes of charity law and under the company's Articles are known as the members of the Board of Trustees. They are appointed for a three-year term, with a maximum of three terms. One third of Trustees are re-elected annually in accordance with Thrives Memorandum and Articles of Association.

Thrive seeks to ensure that the Board of Trustees has a broad range of necessary skills to undertake the work of the charity. Traditional business, Housing, HR, management, marketing, domestic violence and financial skills are well represented on the board alongside domestic violence survivors. The Board of Trustees are requested to complete a skills audit, in the event of a particular skill set being lost, individuals are approached through networking and advertising, to offer themselves for election.

Organisational structure

The Board of Trustees is currently made up of ten members who undertake their duties and responsibilities on an entirely voluntary basis. Overall management accountability for the organisation lies with the Board of Trustees, who meet four times a year, with additional meetings as and when required. To ensure full assurance the Board of Trustees partakes in a committee structure with an Audit and Risk Committee taking place a minimum of twice a year and a People and Remuneration Committee taking place a minimum of once a year.

A scheme of delegation is in place and day to day responsibility for the provision of the services sits with the Chief Executive Officer and Senior Management Team consisting of; Finance Director, Senior Operations Manager, Housing Services Manager, Business Development Manager, Early Intervention and Prevention Manager, Adult and Community Services Manager and Volunteer Manager.

At the year-end period there were 18 full-time members of staff and 9 part-time members of staff.

All members of the Board of Directors and staff aim to keep up to date on all social and legislative practices, policies and procedures, and the organisation works to a strict set of operational procedures which follow good practice agreed with Welsh Women's Aid and other partner organisations.

Induction and training of new trustees

New trustees are provided with a comprehensive Induction Pack that outlines the roles and responsibilities of trustees and the expectations of outside bodies such as the Charities Commission. Additionally, they are invited to attend open days and any training sessions offered by the organisation or by external agencies. Other relevant documentation is provided to trustees including Memorandum and Articles, Policies and Procedures, the latest financial statements and project reports.

Risk Management

The Board of Directors have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud, error and threats to business sustainability or the provision of services. For this purpose, a business Risk Register is maintained and regularly updated for discussion by the Board of Trustees and for development of appropriate mitigating plans. All new projects and activities are appropriately assessed for risk. Operational risk assessment and management to ensure the safety of all service users is also given very high priority.

The Board continues to use an annual cycle of board meetings which covers governance, risk, finance and strategy to ensure that a focus remains on strategic planning rather than dealing with issues as they arise.

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**REPORT OF THE TRUSTEES
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PARTNERSHIP WORKING

Partnerships

Thrive shares its aims and objectives with Welsh Women's Aid (to which we are affiliated) and other like-minded providers of specialist services to women and families impacted by domestic abuse. It is also part of a wider network of domestic abuse service providers in Wales and in the UK. Thrive continues to retain positive partnership arrangements with Swansea Women's Aid, Stori Cymru, BAWSO and New Pathways as part of the Seren Môr Network. This Network has been delivering the Ask and Act provision across Swansa Bay with Thrive acting as the lead partner.

In addition, to working locally alongside other agencies to raise awareness and challenge domestic abuse, Thrive also participates in the wider campaign against domestic abuse and other forms of violence against women, as a member of the NPT Communications and Engagement Group.

Thrive continues to deliver the Think Family Partnership Families First in partnership with Calan DVS. Calan DVS works alongside us to deliver sixteen hours per week of specialist Children and Young People support for the next two to three years.

In conjunction with Swansea Women's Aid, Thrive delivers practical and emotional support to improve the safety and wellbeing of women who are exploited by the sex industry. A flexible and non-judgmental service through one-to-one appointments, outreach provision and crisis support is offered.

Thrive plays an active role in several multi-agency partnerships locally. This includes the NPT VAWDASV Leadership Group and its sub-groups, Children and Young People's Forum, Mental Health Forum, NPT Joint Homelessness and Housing Support Forum, Multi Agency Risk Assessment Conferences (MARAC), MARAC Steering group, Third Sector Strategic Forum, Voluntary Sector Liaison Committee, South Wales Police and Crime Commissioner's Collaborative Partnership Board and the Police Accountability and Legitimacy Group.

Thrive also has close links with all related service providers, both in the public and voluntary sectors, so that individuals can be signposted appropriately for further help and advice.

Related parties

Thrive has a management agreement with United Welsh Housing Association, who own the Refuge, and with Coastal Housing Association who are landlords of the second stage accommodation. UWHA and Coastal Housing Association each carry out an Annual review of the Refuge and Move-on respectively.

Funding from Housing Support Grant is administered by Neath Port Talbot County Borough Council. Regular monitoring visits, reviews and detailed reports are provided. Throughout the year, Thrive has worked on several grant agreements with other funders including (but not limited to) the Big Lottery Fund, the Henry Smith Fund, the Moondance Foundation, BBC Children in Need, the Home Office, Leathersellers and the Waterloo Foundation.

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**REPORT OF THE TRUSTEES
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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02714217 (England and Wales)

Registered Charity number
1014363

Registered office
18 Talbot Road
Port Talbot
West Glamorgan
SA13 1DN

Trustees

Ms M Rayani	(Chair)
Ms K Tipple	(Vice Chair)

Ms L White	Appointed 02/09/2015
Ms L Fleet	Appointed 18/01/2018
Ms H Boyle (Treasurer)	Appointed 21/10/2020
Ms C McDonald	Appointed 15/02/2023
Ms J Juliff	Appointed 06/06/2022
Ms C Morse	Appointed 15/02/2024
Ms S Grimshaw	Appointed 15/02/2024
Ms Z Godrich	Appointed 15/02/2024

Company Secretary
Ms E Downie

Other Senior Managers

Ms Amanda Holmes (Finance Manager)
Ms H Gardiner (Projects Manager)
Ms C Davies (Residential and Estates Manager)

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Bevan Buckland LLP
Chartered Accountants and Statutory Auditors
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

PORT TALBOT AND AFAN WOMEN'S AID

**REPORT OF THE TRUSTEES
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STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Port Talbot and Afan Women's Aid Group and the parent charitable company and its trading subsidiary for the purposes of company law) are responsible for preparing the Group Report of the Trustees and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare consolidated financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group and parent charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and parent charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

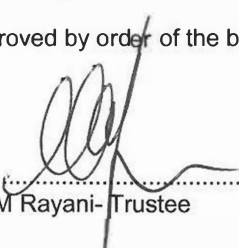
- there is no relevant audit information of which the Group's and parent charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23/12/24 and signed on its behalf by:


.....
Ms M Rayani- Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
PORT TALBOT AND AFAN WOMEN'S AID**

Opinion

We have audited the financial statements of Port Talbot and Afan Women's Aid (the Group and parent charity's affairs) for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Group and Charity Income and Expenditure accounts, the Consolidated and Charity Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group and Parent Charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
PORT TALBOT AND AFAN WOMEN'S AID**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report [including the Strategic Report].

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns.
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and Parent Charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group and Parent Charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
PORT TALBOT AND AFAN WOMEN'S AID**

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the Group's and Parent charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance.
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud.
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Group and Parent Charitable company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the Group and Parent Charitable company, The key laws and regulations we considered in this context included the UK Companies Act, Charities Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations.
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments.
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- we also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed: 

Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants and Statutory Auditors
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date: 23/12/2024

PORT TALBOT AND AFAN WOMEN'S AID

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	283,543	454,106	737,649	748,099
Charitable activities					
Charitable activities	6	239,804	182,247	422,051	215,850
Other trading activities	3	434,354	-	434,354	517,678
Other income	5	583	-	583	-
Investment income	4	488	5	493	6
Total		<u>958,772</u>	<u>636,358</u>	<u>1,595,130</u>	<u>1,481,633</u>
EXPENDITURE ON					
Charitable activities	7				
Charitable activities		(504,732)	(762,935)	(1,267,667)	(1,087,236)
Other trading activities		(539,873)	-	(539,873)	(634,134)
Total		<u>(1,044,605)</u>	<u>(762,935)</u>	<u>(1,807,540)</u>	<u>(1,721,370)</u>
Net gains/(losses) on investments		-	-	-	-
Taxation			-		16,493
NET INCOME/(EXPENDITURE)		(85,833)	(126,577)	(212,410)	(223,244)
Transfers between funds	22	(43,777)	43,777	-	-
Net movement in funds		<u>(129,610)</u>	<u>(82,800)</u>	<u>(212,410)</u>	<u>(223,244)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward	22	165,479	242,067	407,546	630,790
TOTAL FUNDS CARRIED FORWARD	22	<u>35,869</u>	<u>159,267</u>	<u>195,136</u>	<u>407,546</u>

The consolidated statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended are derived from continuing activities.

PORT TALBOT AND AFAN WOMEN'S AID

CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	208,632	454,106	662,738	701,622
Charitable activities					
Charitable activities	6	239,804	182,247	422,051	215,850
Other trading activities	3	55,093		55,093	79,299
Investment income	4	488	5	493	6
Other income	5	-	-	-	
Total		504,017	636,358	1,140,375	996,777
EXPENDITURE ON					
Charitable activities:	7				
Charitable activities		(523,088)	(762,935)	(1,286,023)	(1,103,703)
NET INCOME/(EXPENDITURE)		(19,071)	(126,577)	(145,648)	(106,926)
Transfers between funds	22	(43,777)	43,777	-	-
Net movement in funds		(62,848)	(82,800)	(145,648)	(106,926)
RECONCILIATION OF FUNDS					
Total funds brought forward		215,844	242,067	457,911	564,837
TOTAL FUNDS CARRIED FORWARD		152,996	159,267	312,263	457,911

The consolidated statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended are derived from continuing activities.

PORT TALBOT AND AFAN WOMEN'S AID

CONSOLIDATED BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Intangible assets	14	-	-	-	10,500
Tangible assets	15	2,546,203	76,097	2,622,300	770,604
		<u>2,546,203</u>	<u>76,097</u>	<u>2,622,300</u>	<u>781,104</u>
CURRENT ASSETS					
Debtors	17	107,592	33,951	141,543	153,096
Cash at bank and in hand		300,264	49,219	349,483	631,832
		<u>407,856</u>	<u>83,170</u>	<u>491,026</u>	<u>784,928</u>
CREDITORS					
Amounts falling due within one year	18	(269,885)	-	(269,885)	(301,115)
NET CURRENT ASSETS		<u>137,972</u>	<u>83,170</u>	<u>221,142</u>	<u>483,813</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,684,175	159,267	2,843,442	1,264,917
CREDITORS					
Amounts falling due after more than one year	19	(2,648,306)	-	(2,648,306)	(857,371)
PROVISIONS FOR LIABILITIES		-	-	-	-
NET ASSETS		<u>35,869</u>	<u>159,267</u>	<u>195,136</u>	<u>407,546</u>
FUNDS	22				
Unrestricted funds				35,869	165,479
Restricted funds				159,267	242,067
TOTAL FUNDS				<u>195,136</u>	<u>407,546</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/12/24 and were signed on its behalf by:


Ms M Rayan - Trustee

PORT TALBOT AND AFAN WOMEN'S AID

CHARITY BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	15	2,517,106	76,116	2,593,222	762,189
DEBTORS					
Amounts falling due after more than one year	17	64,988	-	64,988	-
CURRENT ASSETS					
Debtors	17	52,233	33,932	86,165	72,670
Cash at bank and in hand		241,820	49,219	291,039	561,687
		<u>294,053</u>	<u>83,151</u>	<u>377,204</u>	<u>634,358</u>
CREDITORS					
Amounts falling due within one year	18	(123,151)	-	(123,151)	(138,636)
NET CURRENT ASSETS		<u>170,902</u>	<u>83,151</u>	<u>254,053</u>	<u>495,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,752,996</u>	<u>159,267</u>	<u>2,912,263</u>	<u>1,257,910</u>
CREDITORS					
Amounts falling due after more than one year		<u>(2,600,000)</u>	<u>-</u>	<u>(2,600,000)</u>	<u>(800,000)</u>
NET ASSETS		<u>152,996</u>	<u>159,267</u>	<u>312,263</u>	<u>457,911</u>
FUNDS	22				
Unrestricted funds				152,996	215,844
Restricted funds				<u>159,267</u>	<u>242,067</u>
TOTAL FUNDS				<u>312,263</u>	<u>457,911</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/12/24 and were signed on its behalf by:


Ms M Rayani-Trustee

PORT TALBOT AND AFAN WOMEN'S AID

CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Cash generated from operations	1	(132,504)	(118,512)
Interest paid		(4,925)	(505)
Net cash provided by (used in) operating activities		(137,429)	(119,017)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(1,882,370)	(690,973)
Proceeds from sale of fixed assets			1,000
Net cash provided by (used in) investing activities		(1,882,370)	(689,973)
Cash flows from financing activities:			
Loan repayments in year		(62,550)	(11,571)
Cash inflows from new borrowing		1,800,000	800,000
Net cash provided by (used in) financing activities		1,737,450	788,429
Change in cash and cash equivalents in the reporting period		(282,349)	(20,561)
Cash and cash equivalents at the beginning of the reporting period		631,832	652,393
Cash and cash equivalents at the end of the reporting period		349,483	631,832

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(212,410)	(239,024)
Adjustments for:		
Depreciation charges	30,674	16,058
Amortisation charges	10,500	10,500
Interest paid	4,925	505
Losses/(gain) on sale of fixed assets	-	300
(increase) in debtors	11,553	(5,815)
(decrease) / Increase in creditors	22,255	98,964
Net cash provided by operating activities	(132,504)	(118,512)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 01.04.23 £	Cash flow £	At 31.03.24 £
Net Cash			
Cash at bank and in hand	631,832	(282,349)	349,483
Total	652,393	(20,561)	631,832

PORT TALBOT AND AFAN WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

No separate cash flow statement has been presented for the Charity itself as the Charity has taken advantage of the exemptions in paragraph 1.12 of FRS 102.

Basis of consolidation

The consolidated financial statements for the group incorporate the financial statements of the Charity and its subsidiary undertakings, all of which are prepared annually to 31 March. The results of the subsidiary undertakings are consolidated on a line by line basis within the consolidated Statement of Financial Activities.

Going concern

At the time of approving the accounts, the trustees have reasonable expectation that the Group and Charity has adequate resources to continue in operational existence for the foreseeable future.

The Group and Charity had Net Assets at 31 March 2024 of £195,136 (2023: £407,546) and £312,263 (2023: £457,911) respectively. Based on a comprehensive review of the budgets and forecasts for 12 months from the date of these accounts, as well as the improvement in grant funding received post year end, the Trustees believe that it remains appropriate to adopt the going concern basis in preparing the accounts. This can be further supported by the Group and Charity reporting surpluses post year end.

The Charity is aware that PTAWA Enterprises Limited, subsidiary of Port Talbot and Afan Women's Aid, is making losses and have provided financial support of £64,988 to assist the subsidiary in returning to a surplus position. The Trustees have been encouraged by the subsidiary's performance post year end following a review of their cost base and are satisfied that this will have no negative impact on the Charity.

Critical accounting judgements and key sources of estimation uncertainty

In application of the Group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and judgements are listed below:

Useful economic lives of tangible assets

The annual depreciation charges for tangibles assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See following notes for the useful economic lives for each class of assets.

Amounts recoverable on trade debtors

During the year and at the balance sheet date the trustees quantify the amounts recoverable on each trade debtor balance and provide for any amounts deemed as irrecoverable. The amount provided for may differ from actual amounts written off once the debts go bad.

PORT TALBOT AND AFAN WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity, this is normally upon notification of the interest paid or payable by the bank.

Income within the trading subsidiary is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the group to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- Not depreciated
Freehold property	- 1% on cost
Fixtures and fittings	- Between 10% - 33% straight line
Motor vehicles	- 25% on cost
Office equipment	- 33% reducing balance

Assets with a value greater than £4,000 will be capitalised.

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

PORT TALBOT AND AFAN WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, personnel, payroll and governance costs which support the charities activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Short-Term Employee Benefits

Short-term employee benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service:

- (a) wages, salaries and social security contributions.
- (b) time in lieu owed to the employee.

Goodwill

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less any accumulated impairment losses. Goodwill is being amortised evenly over 5 years.

Irrecoverable VAT

The charity is not registered for VAT, irrecoverable VAT is included within the expenditure concerned.

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND GRANTS

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Donations	10,020	34,810	6,380	3,974
Grants	727,629	713,289	656,358	697,648
	<u>737,649</u>	<u>748,099</u>	<u>662,738</u>	<u>701,622</u>
	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Lloyds Bank Foundation	-	27,250	-	27,250
CRISIS Service	15,000	15,000	15,000	15,000
Leathersellers' Company Charitable Fund	20,000	20,000	20,000	20,000
Nationwide Community Fund - Housing First	7,500	-	7,500	-
Own my Life - National Lottery Community Fund	-	-	-	-
NPTCBC Housing Support Grant - Resident	108,275	69,882	108,275	69,882
NPTCBC Housing Support Grant - Community	73,226	108,838	73,226	108,838
PCC Home Office Fund - Volunteer Co-ordinator	16,525	-	16,525	-
WG VAWDASV Needs Based Activity Grant	10,000	-	10,000	-
Comic Relief - EDGE	-	3,997	-	3,997
Families First	98,775	98,200	98,775	98,200
WG VAWDASV Capital Grant	-	-	-	-
BBC CiN Covid Response Grant - CYP	11,975	53,813	11,975	53,813
CFiW Coronavirus Resilience Fund	-	-	-	-
Comic Relief - Recovery Funding	-	-	-	-
Henry Smith - LIFE	150	61,050	150	61,050
ETF - Food Poverty	-	-	-	-
Tudor Trust	42,039	38,099	42,039	38,099
WA VAWDASV COVID Capital Grant	-	14,500	-	14,500
Other Grants	-	2,000	-	2,000
SWAN	36,942	36,943	36,942	36,943
WG Regional Ask & Act 21/25	9,570	-	9,570	-
Tackling Food Poverty and Addressing Food Insecurity	-	37,780	-	37,780
CADA	25,937	3,354	25,937	3,354
Ask Me Volunteer Coordinator	-	26,099	-	26,099
Gwendoline & Margaret Davies Charity	-	4,000	-	4,000
LCCF Jubilee Fund 2022-23	-	12,500	-	12,500
MoJ/PCC - Edge	43,472	38,472	43,472	38,472
National Lottery Community Fund - RAPID Project	96,388	23,471	96,388	23,471
NPTCBC Warm Hubs Fund	-	2,400	-	2,400
League of the Help	(10)	-	(10)	-
PCC Aces Fund 2023-2024	19,321	-	19,321	-
Moondance Volunteer Coordinator	21,273	-	21,273	-
PTAWA Enterprises grant income	71,271	15,641	-	-
	<u>727,629</u>	<u>713,289</u>	<u>656,358</u>	<u>697,648</u>

3. OTHER TRADING ACTIVITIES

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Other income	55,093	79,299	55,093	79,299
Subsidiary trading income	379,261	438,379	-	-
	<u>434,354</u>	<u>517,678</u>	<u>55,093</u>	<u>79,299</u>

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. INVESTMENT INCOME

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Deposit account interest	493	6	493	6
	<u>493</u>	<u>6</u>	<u>493</u>	<u>6</u>

5. OTHER INCOME

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Coronavirus Support funding	-	-	-	-
Other income	583	-	-	-
	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Housing Benefit	420,015	213,760	420,015	213,760
Service charges	2,036	2,090	2,036	2,090
	<u>422,051</u>	<u>215,850</u>	<u>422,051</u>	<u>215,850</u>

7. CHARITABLE ACTIVITIES COSTS

Group

	Direct costs £	Grants provided £	Support costs £	Total £
Charitable activities	1,084,420	-	183,245	1,267,667
Trading Subsidiary costs	539,873	-	-	539,873
	<u>1,624,293</u>	<u>-</u>	<u>183,245</u>	<u>1,807,540</u>

Charity

	Direct costs £	Grants provided £	Support costs £	Total £
Charitable activities	1,102,778	-	183,245	1,286,023

8. SUPPORT COSTS

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Management	165,442	81,444	165,442	81,444
Support costs	17,803	24,200	17,803	24,200
	<u>183,245</u>	<u>105,644</u>	<u>183,245</u>	<u>105,644</u>

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Auditors' remuneration – audit	7,370	13,510	7,370	4,500
Auditors' remuneration – other services	7,556	8,500	7,556	2,500
Amortisation	10,500	10,500	-	-
Operating leases - property	150,038	73,560	150,038	73,560

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Wages & salaries	1,050,230	933,692	700,378	598,798
Social security costs	75,122	64,961	60,051	51,253
Pension costs	27,952	26,753	23,362	22,721
Total	1,153,304	1,025,406	783,791	672,772

The average monthly number of employees during the year was as follows:

	Group 2024	Group 2023	Charity 2024	Charity 2023
Senior management team	4	4	4	4
Managers and senior officers	6	5	6	5
Admin and finance	6	4	6	4
Support officers	16	14	16	14
PTAWA team	38	36	-	-
Total	70	63	32	27

Key management personnel – GROUP

The total amount of employee benefits received by the Group's key management personnel for services to the Group totalled £147,489 (2023: £166,166).

Key management personnel – CHARITY

The total amount of employee benefits received by the Charity's key management personnel for services to the Charity totalled £147,489 (2023: £166,166), this includes employers NI and pension contributions.

One employee received emoluments in excess of £60,000.

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – GROUP

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	107,192	640,907	748,099
Charitable activities			
Charitable activities		215,850	215,850
Other trading activities	503,656	14,022	517,678
Investment income	5	1	6
Other income	-	-	-
Total	601,853	870,780	1,481,633
EXPENDITURE ON			
Charitable activities			
Charitable activities	(198,610)	(888,626)	(1,087,236)
Other trading activities	(634,134)	-	(634,134)
Total	(832,744)	(888,626)	(1,721,370)
Net gains/(losses) on investments	-	-	-
Taxation	16,493	-	16,493
NET INCOME	(205,398)	(17,846)	(223,244)
Transfers between funds	(4,137)	4137	-
Net movement in funds	(209,535)	(13,709)	(223,244)
RECONCILIATION OF FUNDS			
Total funds brought forward	375,014	255,776	630,790
TOTAL FUNDS CARRIED FORWARD	165,479	242,067	407,546

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2024

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – CHARITY

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	60,715	640,907	701,622
Charitable activities			
Charitable activities		215,850	215,850
Other trading activities	65,277	14,022	79,299
Investment income	5	1	6
Other income	-	-	-
Total	125,997	870,780	996,777
EXPENDITURE ON			
Charitable activities			
Charitable activities	(215,077)	(888,626)	(1,103,703)
NET INCOME	(89,080)	(17,846)	(106,926)
Transfers between funds	(4,137)	4137	-
Net movement in funds	(93,217)	(13,709)	(106,926)
RECONCILIATION OF FUNDS			
Total funds brought forward	309,061	255,776	564,837
TOTAL FUNDS CARRIED FORWARD	215,844	242,067	457,911

14. INTANGIBLE FIXED ASSETS - GROUP

	Goodwill £	Total £
Cost		
At 1 April 2023	52,500	52,500
Additions	-	-
Disposals	-	-
At 31 March 2024	52,500	52,500
Depreciation		
At 1 April 2023	42,000	42,000
Charged in year	10,500	10,500
Eliminated on disposal	-	-
At 31 March 2024	52,500	52,500
Net book value		
At 31 March 2024	-	-
At 31 March 2023	10,500	10,500

There are no intangible assets held within the parent Charity.

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. TANGIBLE FIXED ASSETS - GROUP

	Freehold Property	Fixtures & Fittings	Motor Vehicles	Office Equipment	Totals
	£	£	£	£	£
Cost					
At 1 April 2023	792,033	21,824	9,420	12,016	835,293
Additions	1,850,862	1,303	29,333	873	1,882,371
Disposals	-	-	-	-	-
At 31 March 2024	<u>2,642,895</u>	<u>23,127</u>	<u>38,753</u>	<u>12,889</u>	<u>2,717,664</u>
Depreciation					
At 1 April 2023	31,772	15,270	7,261	10,385	64,689
Charged in year	20,773	1,563	7,659	680	30,674
Eliminated on disposal	-	-	-	-	-
At 31 March 2024	<u>52,546</u>	<u>16,833</u>	<u>14,920</u>	<u>11,065</u>	<u>95,363</u>
Net book value					
At 31 March 2024	<u>2,590,349</u>	<u>6,294</u>	<u>23,833</u>	<u>1,824</u>	<u>2,622,300</u>
At 31 March 2023	<u>760,261</u>	<u>6,554</u>	<u>2,159</u>	<u>1,631</u>	<u>770,604</u>

16. TANGIBLE FIXED ASSETS - CHARITY

	Freehold Property	Fixtures & Fittings	Office Equipment	Totals
	£	£	£	£
Cost				
At 1 April 2023	792,033	448	12,016	804,497
Additions	1,850,862	898	873	1,852,633
Disposals	-	-	-	-
At 31 March 2024	<u>2,642,895</u>	<u>1,346</u>	<u>12,889</u>	<u>2,657,130</u>
Depreciation				
At 1 April 2023	31,772	150	10,385	42,308
Charged in year	20,773	147	680	21,600
Eliminated on disposal	-	-	-	-
At 31 March 2024	<u>52,546</u>	<u>297</u>	<u>11,065</u>	<u>63,908</u>
Net book value				
At 31 March 2024	<u>2,590,349</u>	<u>1,049</u>	<u>1,824</u>	<u>2,593,222</u>
At 31 March 2023	<u>760,261</u>	<u>298</u>	<u>1,631</u>	<u>762,189</u>

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Trade debtors	72,317	39,578	47,792	7,804
Prepayments & accrued income	3,300	9,650	3,300	9,650
Other debtors	65,927	103,868	35,073	55,216
	<u>141,544</u>	<u>153,096</u>	<u>86,165</u>	<u>72,670</u>
Debtors falling due after more than one year:				
Amounts owed by group undertakings	-	-	64,988	-
	<u>141,544</u>	<u>153,096</u>	<u>151,153</u>	<u>72,670</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Bank Loans	14,492	-	-	-
Trade creditors	59,776	124,172	53,224	116,267
Amounts owed to group undertakings	-	-	-	-
Taxation and social security	14,833	22,906	-	-
Accrued expenses	75,430	21,176	15,591	21,176
Deferred Grants	98,525	-	53,063	-
Other creditors	6,829	132,861	1,273	1,193
	<u>269,885</u>	<u>301,115</u>	<u>123,151</u>	<u>138,636</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Other loans	2,648,306	857,371	2,600,000	800,000

20. LOANS

An analysis of the maturity of loans is given below:

	Group 2024	Group 2023	Charity 2024	Charity 2023
	£	£	£	£
Bank loans	<u>2,648,306</u>	<u>800,000</u>	<u>2,600,000</u>	<u>800,000</u>

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

21. MOVEMENT IN FUNDS - GROUP

	At 01.04.23 £	Incoming Resources £	Resources expended £	Transfers £	At 31.03.24 £
Unrestricted funds					
General fund	12,344	298,741	(342,204)	59,723	28,604
Designated - Critical cost reserve	93,500	-	-	(68,500)	25,000
Designated - Strategic cost reserve	60,000	-	-	(49,988)	10,012
Designated – PTAWA Enterprises Limited	50,000	-	-	14,988	64,988
Lloyds Bank Foundation	-	-	-	-	-
Leathersellers' Company Charitable Fund	-	20,000	-	-	20,000
PTAWA Enterprises Limited	(50,365)	454,755	(521,517)	-	(117,127)
SASH Property Portfolio	-	185,276	(180,884)	-	4,392
	165,479	958,772	(1,044,605)	(43,777)	35,869
Restricted funds					
Residential Housing Benefit	15,037	-	-	(15,037)	-
CRISIS Service	4,030	15,000	(36,922)	17,892	-
Nationwide Community Fund - Housing First	31,254	7,500	(37,761)	-	993
Own my Life - National Lottery Community Fund	3,747	-	(4,677)	930	-
NPTCBC Housing Support Grant - Community	7,641	73,226	(79,593)	-	1,274
NPTCBC Housing Support Grant - Residential	-	108,275	(123,425)	15,150	-
PCC Home Office Fund - Volunteer Co-ordinator	(3,650)	16,525	(18,934)	6,060	-
SWAN	8,686	36,942	(43,070)	-	2,558
WG Regional Ask & Act 21/25	2,760	9,570	(2,746)	-	9,584
WG VAWDASV Needs Based Activity Grant	-	10,000	(10,250)	250	-
In memory of Suzanne Walker	443	-	-	-	443
Comic Relief - EDGE	286	-	-	-	286
Families First	17,595	98,775	(117,993)	1,623	-
WG VAWDASV Capital Grant	76,866	-	(769)	-	76,097
Comic Relief - Recovery Funding	789	-	-	-	789
Henry Smith - LIFE	32,088	150	(42,486)	10,248	-
Moondance/HSG Dispersed Refuge Funding	-	-	-	-	-
Tudor Trust	1,065	42,039	(45,428)	2,324	-
BBC CiN Covid Response Grant - CYP	27,101	11,975	(43,403)	4,327	-
CADA	105	25,937	(24,274)	-	1,768
ETF - Food Poverty	6,116	-	-	-	6,116
Gwendoline & Margaret Davies Charity	-	-	-	-	-
LCCF Jubilee Fund 2022-23	-	-	-	-	-
MoJ/PCC - EDGE	1,932	43,472	(37,520)	-	7,884
National Lottery Community Fund - RAPID project	5,793	96,388	(68,356)	-	33,825
NPTCBC Warm Hubs Fund	2,383	-	-	-	2,383
League of the Help	-	(10)	-	10	-
PCC Aces Fund 2023-2024	-	19,321	(8,250)	-	11,071
Moondance Volunteer Coordinator	-	21,273	(17,078)	-	4,195
	242,067	636,358	(762,935)	43,777	159,267
TOTAL FUNDS	407,546	1,595,130	(1,807,540)	-	195,136

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - CHARITY

	At 01.04.23 £	Incoming Resources £	Resources expended £	Transfers £	At 31.03.24 £
Unrestricted funds					
General fund	12,344	298,741	(342,204)	59,723	28,604
Designated - Critical cost reserve	93,500	-	-	(68,500)	25,000
Designated - Strategic cost reserve	60,000	-	-	(49,988)	10,012
Designated - PTAWA Enterprises Limited	50,000	-	-	14,988	64,988
Lloyds Bank Foundation	-	-	-	-	-
Leathersellers' Company Charitable Fund	-	20,000	-	-	20,000
SASH Property Portfolio	-	185,276	(180,884)	-	4,392
	215,844	504,017	(523,088)	(43,777)	152,996
Restricted funds					
Residential Housing Benefit	15,037	-	-	(15,037)	-
CRISIS Service	4,030	15,000	(36,922)	17,892	-
Nationwide Community Fund - Housing First	31,254	7,500	(37,761)	-	993
Own my Life - National Lottery Community Fund	3,747	-	(4,677)	930	-
NPTCBC Housing Support Grant - Community	7,641	73,226	(79,593)	-	1,274
NPTCBC Housing Support Grant - Residential	-	108,275	(123,425)	15,150	-
PCC Home Office Fund - Volunteer Co-ordinator	(3,650)	16,525	(18,934)	6,060	-
SWAN	8,686	36,942	(43,070)	-	2,558
WG Regional Ask & Act 21/25	2,760	9,570	(2,746)	-	9,584
WG VAWDASV Needs Based Activity Grant	-	10,000	(10,250)	250	-
In memory of Suzanne Walker	443	-	-	-	443
Comic Relief - EDGE	286	-	-	-	286
Families First	17,595	98,775	(117,993)	1,623	-
WG VAWDASV Capital Grant	76,866	-	(769)	-	76,097
Comic Relief - Recovery Funding	789	-	-	-	789
Henry Smith - LIFE	32,088	150	(42,486)	10,248	-
Moondance/HSG Dispersed Refuge Funding	-	-	-	-	-
Tudor Trust	1,065	42,039	(45,428)	2,324	-
BBC CiN Covid Response Grant - CYP	27,101	11,975	(43,403)	4,327	-
CADA	105	25,937	(24,274)	-	1,768
ETF - Food Poverty	6,116	-	-	-	6,116
Gwendoline & Margaret Davies Charity	-	-	-	-	-
LCCF Jubilee Fund 2022-23	-	-	-	-	-
MoJ/PCC - EDGE	1,932	43,472	(37,520)	-	7,884
National Lottery Community Fund - RAPID project	5,793	96,388	(68,356)	-	33,825
NPTCBC Warm Hubs Fund	2,383	-	-	-	2,383
League of the Help	-	(10)	-	10	-
PCC Aces Fund 2023-2024	-	19,321	(8,250)	-	11,071
Moondance Volunteer Coordinator	-	21,273	(17,078)	-	4,195
	242,067	636,358	(762,935)	43,777	159,267
TOTAL FUNDS	457,911	1,140,375	(1,286,023)	-	312,263

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds – GROUP

	At 01.04.22 £	Incoming Resources £	Resources expended £	Transfers £	At 31.03.23 £
Unrestricted funds					
General fund	18,904	69,704	(75,438)	(826)	12,344
Designated - Critical cost reserve	93,500	-	-	-	93,500
Designated - Strategic cost reserve	160,000	-	-	(100,000)	60,000
Designated - COVID-19 reserve	20,000	-	-	(20,000)	-
Designated Capital Asset Fund	16,657	-	-	(16,657)	-
Designated – PTAWA Enterprises Limited	-	-	-	50,000	50,000
Lloyds Bank Foundation	-	27,250	(52,250)	25,000	-
Leathersellers' Company Charitable Fund	-	20,000	(20,000)	-	-
PTAWA Enterprises Limited	65,953	484,856	(601,174)	-	(50,365)
SASH Property Portfolio	-	9,043	(67,389)	58,346	-
	375,014	610,853	(816,251)	(4,137)	165,479
Restricted funds					
Residential Housing Benefit	-	207,845	(192,808)	-	15,037
CRISIS Service	24,176	15,000	(35,146)	-	4,030
Nationwide Community Fund - Housing First	50,000	-	(18,746)	-	31,254
Own my Life - National Lottery Community Fund	7,686	-	(3,939)	-	3,747
NPTCBC Housing Support Grant - Community	18,420	69,882	(80,661)	-	7,641
NPTCBC Housing Support Grant - Residential	3,313	108,838	(114,545)	2,394	-
PCC Home Office Fund - Volunteer Co-ordinator	2,043	28,643	(34,336)	-	(3,650)
SWAN	7,719	36,943	(35,976)	-	8,686
WG Regional Ask & Act 21/25	-	7,260	(4,500)	-	2,760
WG VAWDASV Needs Based Activity Grant	-	14,500	(14,500)	-	-
In memory of Suzanne Walker	477	501	(535)	-	443
Comic Relief - EDGE	10,947	3,997	(14,658)	-	286
Families First	21,944	98,626	(102,975)	-	17,595
WG VAWDASV Capital Grant	76,866	-	-	-	76,866
Comic Relief - Recovery Funding	789	-	-	-	789
Henry Smith - LIFE	5,590	61,050	(34,552)	-	32,088
Moondance/HSG Dispersed Refuge Funding	3,529	-	(5,272)	1,743	-
Tudor Trust	3,447	41,479	(43,861)	-	1,065
BBC CiN Covid Response Grant - CYP	18,830	54,239	(45,968)	-	27,101
CADA	-	3,354	(3,249)	-	105
ETF - Food Poverty	-	37,780	(31,664)	-	6,116
Gwendoline & Margaret Davies Charity	-	4,000	(4,000)	-	-
LCCF Jubilee Fund 2022-23	-	12,500	(12,500)	-	-
MoJ/PCC - EDGE	-	38,472	(36,540)	-	1,932
National Lottery Community Fund - RAPID project	-	23,471	(17,678)	-	5,793
NPTCBC Warm Hubs Fund	-	2,400	(17)	-	2,383
	255,776	870,780	(888,626)	4,137	242,067
TOTAL FUNDS	630,790	1,481,633	(1,704,877)	-	407,546

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - CHARITY

	At 01.04.22 £	Incoming Resources £	Resources expended £	Transfers £	At 31.03.23 £
Unrestricted funds					
General fund	18,904	69,704	(75,438)	(826)	12,344
Designated - Critical cost reserve	93,500	-	-	-	93,500
Designated - Strategic cost reserve	160,000	-	-	(100,000)	60,000
Designated - COVID-19 reserve	20,000	-	-	(20,000)	-
Designated Capital Asset Fund	16,657	-	-	(16,657)	-
Designated - PTAWA Enterprises Limited	-	-	-	50,000	50,000
Lloyds Bank Foundation	-	27,250	(52,250)	25,000	-
Leathersellers' Company Charitable Fund	-	20,000	(20,000)	-	-
SASH Property Portfolio	-	9,043	(67,389)	58,346	-
	309,061	125,997	(215,077)	(4,137)	215,844
Restricted funds					
Residential Housing Benefit	-	207,845	(192,808)	-	15,037
CRISIS Service	24,176	15,000	(35,146)	-	4,030
Nationwide Community Fund - Housing First	50,000	-	(18,746)	-	31,254
Own my Life - National Lottery Community Fund	7,686	-	(3,939)	-	3,747
NPTCBC Housing Support Grant - Community	18,420	69,882	(80,661)	-	7,641
NPTCBC Housing Support Grant - Residential	3,313	108,838	(114,545)	-	-
PCC Home Office Fund - Volunteer Co-ordinator	2,043	28,643	(34,336)	2,394	(3,650)
SWAN	7,719	36,943	(35,976)	-	8,686
WG Regional Ask & Act 21/25	-	7,260	(4,500)	-	2,760
WG VAWDASV Needs Based Activity Grant	-	14,500	(14,500)	-	-
In memory of Suzanne Walker	477	501	(535)	-	443
Comic Relief - EDGE	10,947	3,997	(14,658)	-	286
Families First	21,944	98,626	(102,975)	-	17,595
WG VAWDASV Capital Grant	76,866	-	-	-	76,866
Comic Relief - Recovery Funding	789	-	-	-	789
Henry Smith - LIFE	5,590	61,050	(34,552)	-	32,088
Moondance/HSG Dispersed Refuge Funding	3,529	-	(5,272)	1,743	-
Tudor Trust	3,447	41,479	(43,861)	-	1,065
BBC CiN Covid Response Grant - CYP	18,830	54,239	(45,968)	-	27,101
CADA	-	3,354	(3,249)	-	105
ETF - Food Poverty	-	37,780	(31,664)	-	6,116
Gwendoline & Margaret Davies Charity	-	4,000	(4,000)	-	-
LCCF Jubilee Fund 2022-23	-	12,500	(12,500)	-	-
MoJ/PCC - EDGE	-	38,472	(36,540)	-	1,932
National Lottery Community Fund - RAPID project	-	23,471	(17,678)	-	5,793
NPTCBC Warm Hubs Fund	-	2,400	(17)	-	2,383
	255,776	870,780	(888,626)	4,137	242,067
TOTAL FUNDS	564,837	996,777	(1,103,703)	-	457,911

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position for the Group is as follows:

	At 01.04.22 £	Incoming Resources £	Resources expended £	Transfers £	At 31.03.24 £
Unrestricted funds					
General fund	18,904	368,445	(417,642)	58,897	28,604
Designated - Critical cost reserve	93,500	-	-	(68,500)	25,000
Designated - Strategic cost reserve	160,000	-	-	(149,988)	10,012
Designated - COVID-19 reserve	20,000	-	-	(20,000)	-
Designated Capital Asset Fund	16,657	-	-	(16,657)	-
Designated - PTAWA Enterprises Limited	-	-	-	64,988	64,988
Lloyds Bank Foundation	-	27,250	(52,250)	25,000	-
Leathersellers' Company Charitable Fund	-	40,000	(20,000)	-	20,000
PTAWA Enterprises Limited	65,953	939,611	(1,122,691)	-	(117,127)
SASH Property Portfolio	-	194,319	(248,273)	58,346	4,392
	375,014	1,569,625	(1,860,856)	(47,914)	35,869
Restricted funds					
Lloyds Bank Foundation	-	-	-	-	-
CRISIS Service	24,176	30,000	(72,068)	17,892	-
Nationwide Community Fund - Housing First	50,000	7,500	(56,507)	-	993
Own my Life - National Lottery Community Fund	7,686	-	(8,616)	930	-
NPTCBC Housing Support Grant - Community	18,420	143,108	(160,254)	-	1,274
NPTCBC Housing Support Grant - Residential	3,313	217,113	(237,970)	17,544	-
PCC Home Office Fund - Volunteer Co-ordinator	-	16,525	(18,934)	2,410	-
SWAN	7,719	73,885	(79,046)	-	2,558
WG Regional Ask & Act 21/25	-	16,830	(7,246)	-	9,584
WG VAWDASV Needs Based Activity Grant	-	24,500	(24,750)	250	-
In memory of Suzanne Walker	477	501	(535)	-	443
CFiW - Transformation & Growth Fund	-	-	-	-	-
Comic Relief - EDGE	10,947	3,997	(14,658)	-	286
Families First	21,944	197,401	(220,968)	1,623	-
WG VAWDASV Capital Grant	76,866	-	(769)	-	76,097
Comic Relief - Recovery Funding	789	-	-	-	789
Henry Smith - LIFE	5,590	61,200	(77,038)	10,248	-
Moondance/HSG Dispersed Refuge Funding	3,529	-	(5,272)	1,743	-
PCC Covid-19 Fund	-	-	-	-	-
Tudor Trust	3,447	83,518	(89,289)	2,324	-
WCVA Voluntary Services Emergency Fund	-	-	-	-	-
BBC CiN Covid Response Grant - CYP	18,830	66,214	(89,371)	4,327	-
Other Grants	-	-	-	-	-
Residential Housing Benefit	-	207,845	(192,808)	(15,037)	-
PCC Home Office Fund - Volunteer Co-ordinator	2,043	28,643	(34,336)	3,650	-
CADA	-	29,291	(27,523)	-	1,768
ETF - Food Poverty	-	37,780	(31,664)	-	6,116
Gwendoline & Margaret Davies Charity	-	4,000	(4,000)	-	-
LCCF Jubilee Fund 2022-23	-	12,500	(12,500)	-	-
MoJ/PCC - EDGE	-	81,944	(74,060)	-	7,884
National Lottery Community Fund - RAPID project	-	119,859	(86,034)	-	33,825
NPTCBC Warm Hubs Fund	-	2,400	(17)	-	2,383
League of the Help	-	(10)	-	10	-
PCC Aces Fund 2023-2024	-	19,321	(8,250)	-	11,071
Moondance Volunteer Coordinator	-	21,273	(17,078)	-	4,195
	255,776	1,507,138	(1,651,561)	47,914	159,267
TOTAL FUNDS	630,790	3,076,763	(3,512,417)	-	195,136

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position for the charity is as follows:

	At 01.04.22 £	Incoming Resources £	Resources expended £	Transfers £	At 31.03.24 £
Unrestricted funds					
General fund	18,904	368,445	(417,642)	58,897	28,604
Designated - Critical cost reserve	93,500	-	-	(68,500)	25,000
Designated - Strategic cost reserve	160,000	-	-	(149,988)	10,012
Designated - COVID-19 reserve	20,000	-	-	(20,000)	-
Designated Capital Asset Fund	16,657	-	-	(16,657)	-
Designated - PTAWA Enterprises Limited	-	-	-	64,988	64,988
Lloyds Bank Foundation	-	27,250	(52,250)	25,000	-
Leathersellers' Company Charitable Fund	-	40,000	(20,000)	-	20,000
SASH Property Portfolio	-	194,319	(248,273)	58,346	4,392
	309,061	630,014	(738,165)	(47,914)	152,996
Restricted funds					
Lloyds Bank Foundation	-	-	-	-	-
CRISIS Service	24,176	30,000	(72,068)	17,892	-
Nationwide Community Fund - Housing First	50,000	7,500	(56,507)	-	993
Own my Life - National Lottery Community Fund	7,686	-	(8,616)	930	-
NPTCBC Housing Support Grant - Community	18,420	143,108	(160,254)	-	1,274
NPTCBC Housing Support Grant - Residential	3,313	217,113	(237,970)	17,544	-
PCC Home Office Fund - Volunteer Co-ordinator	-	16,525	(18,934)	2,410	-
Swan	7,719	73,885	(79,046)	-	2,558
WG Regional Ask & Act 21/25	-	16,830	(7,246)	-	9,584
WG VAWDASV Needs Based Activity Grant	-	24,500	(24,750)	250	-
In memory of Suzanne Walker	477	501	(535)	-	443
CFiW - Transformation & Growth Fund	-	-	-	-	-
Comic Relief - EDGE	10,947	3,997	(14,658)	-	286
Families First	21,944	197,401	(220,968)	1,623	-
WG VAWDASV Capital Grant	76,866	-	(769)	-	76,097
Comic Relief - Recovery Funding	789	-	-	-	789
Henry Smith - LIFE	5,590	61,200	(77,038)	10,248	-
Moondance/HSG Dispersed Refuge Funding	3,529	-	(5,272)	1,743	-
PCC Covid-19 Fund	-	-	-	-	-
Tudor Trust	3,447	83,518	(89,289)	2,324	-
WCVA Voluntary Services Emergency Fund	-	-	-	-	-
BBC CiN Covid Response Grant - CYP	18,830	66,214	(89,371)	4,327	-
Residential Housing Benefit	-	207,845	(192,808)	(15,037)	-
PCC Home Office Fund - Volunteer Co-ordinator	2,043	28,643	(34,336)	3,650	-
CADA	-	29,291	(27,523)	-	1,768
ETF - Food Poverty	-	37,780	(31,664)	-	6,116
Gwendoline & Margaret Davies Charity	-	4,000	(4,000)	-	-
LCCF Jubilee Fund 2022-23	-	12,500	(12,500)	-	-
MoJ/PCC - EDGE	-	81,944	(74,060)	-	7,884
National Lottery Community Fund - RAPID project	-	119,859	(86,034)	-	33,825
NPTCBC Warm Hubs Fund	-	2,400	(17)	-	2,383
SASH Property Portfolio	-	-	-	-	-
League of the Help	-	(10)	-	10	-
PCC Aces Fund 2023-2024	-	19,321	(8,250)	-	11,071
Moondance Volunteer Coordinator	-	21,273	(17,078)	-	4,195
	255,776	1,507,138	(1,651,561)	47,914	159,267
TOTAL FUNDS	630,790	2,137,152	(2,389,726)	-	312,263

PORT TALBOT AND AFAN WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

23. NATURE AND PURPOSE OF FUNDS

NPTCBC Housing Support Grant Community and NPTCBC Housing Support Grant Residential

Welsh Government funding from 'Supporting People', to be used to achieve 11 pre-defined outcomes which are recorded for each service user, whether supported within refuge or the community. Including grant funding to complement our team of staff providing direct support to women fleeing abuse.

Designated Funds and reserves

These are funds that have been designated by the trustees to cover critical costs, the delivery of the strategic plan and relocation costs.

Designated Funds and reserves – PTAWA Enterprises Limited

The Charity is aware that PTAWA Enterprises Limited, the subsidiary, is losing funds. The trustees are currently considering supporting the subsidiary and are reviewing business plans and projections before arriving at their decision on whether to provide £50,000 of financial support to the subsidiary. Any such support will not be given unless there is a robust business plan in place that demonstrates the subsidiary's ability to return to a surplus position.

It was deemed prudent to designate the support being considered amounting to £50,000.

Neath Port Talbot County Borough Council (NPTCBC) - Third Sector Grant

Restricted funds to support the Business Development Manager post of the Domestic Abuse One Stop Shop.

Police & Crime Commissioners Victim Fund

Grant funding to support the development of the Material Girls project, strengthening its volunteering activities.

The National Lottery Community Fund - People and Places

A fund to support women who have experienced domestic abuse and whose mental health has deteriorated as a result. A survivor led project which aims to support women after crisis point and when statutory support has ended in order to build resilience, strength, emotional and mental health as well as independence.

Lloyds Bank Foundation

An unrestricted core grant used to support the organisation navigate the energy, Cost of Living and recruitment and retention crises.

Neath Port Talbot County Borough Council (NPTCBC) - Third Sector Grant

Restricted funds to part fund the role of Crisis Officer within the Community and Outreach Team. The Crisis role supports women with their immediate safety needs following an incident of domestic abuse or having left an abusive partner.

Leathersellers – Jubilee Fund and Charitable Fund

Restricted funds awarded through two grants to provide core funding and the salary of our Finance Assistant and support the development of the finance function across Thrive Women's Aid and Thrive Group Wales.

Nationwide

Funding provided for the growth and development of our Housing First provision. The initiative provides wrap-around, holistic support for women with multiple needs to obtain and maintain a tenancy. Through partnerships with local RSLs, the project works on the Housing First Principle of people needing secure accommodation before any real work to combat their overlapping needs can be done.

NPTCBC Housing Support Grant Community & Outreach, NPTCBC Housing Support Grant Residential Services and NPTCBC Housing Support Grant SWAN

Welsh Government funding from 'Supporting People', to be used to achieve 11 pre-defined outcomes which are recorded for each service user, whether supported within refuge or the community. Including grant funding to complement our team of staff providing direct support to women fleeing abuse.

Comic Relief – The EDGE Project

Grant funding for specialist support for victims of domestic abuse from the Gypsy, Roma and Irish Traveller Community, women from Black, Asian and Minority Ethnic Groups, Older women and disabled women.

Think Family Partnership – Families First Domestic Abuse contract

Funding awarded for the provision of Early Intervention and Prevention services for domestic abuse across Neath Port Talbot. The service provides support for male and female survivors, their children and men who are exhibiting unhealthy relationship behaviours.

PORT TALBOT AND AFAN WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

23. NATURE AND PURPOSE OF FUNDS - continued

Children in Need

Funding to deliver a project supporting children and young people aged 4-15, by offering a series of specialist programmes and one to one support to help children and young people recover and move on from Domestic Abuse and the trauma they have faced.

Henry Smith - LIFE

Funding to support the continuation of the LIFE (Liberty, Independence, Freedom and Empowerment) project. The LIFE Project is self-help programme to support individuals who are impacted by domestic abuse. The project aims to provide support during critical transition periods and to improve mental health, self-confidence, resilience, support networks, independence and ability to cope and move on.

Tudor Trust

Support to part fund the Projects Manager post to support the sustainability and future development of Thrive's grant funded services. These are the LIFE Project, the EDGE Project, the Counselling Service and the Children

WA VAWDASV Covid Capital Grant

Grant awarded to purchase kitchen items to support service user with the cost of living crisis. Funds also allocated to help us to upgrade the technology in refuge to enable service users suffering from Covid to have digital access to support.

Tackling Food Poverty and Addressing Food Insecurity

Monies given to enable us to give food vouchers to service users in poverty. Many of the women accessing food banks were identified as living only off dried, long-life foodstuffs. The provision of vouchers enabled us to give the autonomy over their own shopping and buy fresh produce and more expensive items.

CADA

Consortium funding awarded to Welsh Women's Aid by the Ministry of Justice. The provision of RESPECT services was enable by this fund for working with Children who are displaying violent or aggressive behaviours to their caregivers.

WWA Ask Me – Volunteer Coordinator

Welsh Women's Aid funded post to deliver Ask Me training to members of the community as part of the Change That Lasts approach.

Gwendoline and Margaret Davies Charity

Funding of £4000 awarded to contribute to the salary of our Volunteer Manager and to supplement funds provided by Welsh Women's Aid.

Ministry of Justice Victims and Vulnerabilities Grant – The EDGE Project

Grant funding for specialist support for victims of domestic abuse from the Gypsy, Roma and Irish Traveller Community, women from Black, Asian and Minority Ethnic Groups, Older women and disabled women. This replaced the funding previously given by Comic Relief.

National Lottery Community Fund – People and Places

The partnership of Thrive WA and South Wales Police were awarded £500,000 over 5 years to deliver the RAPID Project. Domestic Abuse specialists are co-located within the Police force to attend incidents of DA in partnership. RAPID Officers will support Police Officers to respond positively to incidents of domestic abuse to improve the victim experience and the knowledge of Police Officers.

NPTCBC Warm Hubs Fund

Funding of £2400 awarded to fund a warm hub at Thrive's main office through the winter months. Free refreshments, WiFi, charging points and activities to be provided to minimize the number of families needing to choose between heating and eating at home

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

25. ULTIMATE CONTROLLING PARTY

The Group and Charity are ultimately controlled by the Trustees of the Charity as listed in the Trustees report.

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

26. SUBSIDIARIES

The Charity controls PTAWA Enterprises Ltd, its wholly owned subsidiary. The company is registered in England and Wales, company number 10812095. All surpluses made are gifted to the Charity. The financial statements have been consolidated on a line by line basis in the Statement of Financial Activities. A summary of the results are shown below:

	2024 £	2023 £
Profit and Loss in the period:		
Turnover	472,528	509,458
Admin & other expenses	(534,947)	(641,764)
Other income	583	-
Interest payable and similar expenses	(4,926)	(505)
Taxation	-	16,493
Net (loss) / profit	<u>(66,762)</u>	<u>(116,318)</u>
The aggregate of the assets, liabilities and funds below:		
Fixed assets	29,078	18,915
Current assets	113,824	150,571
Creditors due within 1 year	(211,722)	(162,480)
Creditors due after 1 year and provisions	(48,307)	(57,371)
Net Assets	<u>(117,127)</u>	<u>(50,365)</u>

PORT TALBOT AND AFAN WOMEN'S AID

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and grants		
Donations	6,380	3,974
Grants	656,356	697,648
Grants and donations – subsidiary	<u>74,911</u>	<u>46,477</u>
	737,647	748,099
Other trading activities		
Other income	55,093	79,299
Subsidiary trading income	<u>379,261</u>	<u>438,379</u>
	434,354	517,678
Investment income		
Deposit account interest	493	6
Charitable activities		
Housing benefit	420,015	213,760
Service charge	<u>2,036</u>	<u>2,090</u>
	422,051	215,850
Other income		
Subsidiary other income	<u>583</u>	<u>-</u>
Total incoming resources	1,595,128	1,481,633
EXPENDITURE		
Charitable activities		
Wages	700,378	598,798
Social security	60,051	51,253
Pensions	26,362	22,721
Utilities	17,119	10,161
Telephone	20,919	19,681
Postage and stationery	1,599	1,506
Advertising and marketing	329	5,603
Sundries	19,322	22,040
Travel and subsistence	8,127	2,871
Internal decoration - projects	2,591	-
Training and supervision	5,042	29,713
Crisis fund	3,021	1,833
Counselling project	6,785	4,961
Cleaning & garden maintenance	5,285	20,656
Furniture and white goods	9,237	5,180
Printing and photocopying	3,142	3,776
Computer equipment, software and licences	20,025	28,329
Professional fees	29,543	31,842
UWHA management charge	-	-
Repairs and replacements projects	14,266	6,674
Children's activities	809	1,585
Volunteer expenses	10,082	5,439
Management charge	61,103	50,379
Room Hire	1,261	1,060
H&S, HR & Recruitment	36,249	28,420
Light and heat	-	31,383
Bank charges	173	162
Dep'n of freehold property	13,732	6,867
Dep'n of improvements to property	7,041	4,304
Dep'n of fixtures & fittings	147	50
Dep'n of computer equipment	<u>680</u>	<u>812</u>
	1,084,420	998,059

PORT TALBOT AND AFAN WOMEN'S AID

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
Other trading activities		
Subsidiary trading expenses	539,873	634,134
Subsidiary recharges	<u> </u>	<u>(16,467)</u>
	539,873	617,667
Support costs		
Management		
Rent	150,038	73,560
Insurance	<u>15,404</u>	<u>7,884</u>
	165,442	81,444
Support costs		
Subscriptions	2,877	2,190
Accountancy fees	<u>14,926</u>	<u>22,010</u>
	<u>17,803</u>	<u>24,200</u>
Total resources expended	<u>1,807,538</u>	<u>1,721,370</u>
Net (expenditure)/income	<u>(212,410)</u>	<u>(239,737)</u>