

REGISTERED COMPANY NUMBER: 02714217 (England and Wales)
REGISTERED CHARITY NUMBER: 1014363

**REPORT OF THE TRUSTEES AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

FOR

PORT TALBOT AND AFAN WOMEN'S AID

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

PORT TALBOT AND AFAN WOMEN'S AID

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	1 to 9
Report of the independent Auditors	10 to 12
Consolidated Statement of Financial Activities	13
Charity Statement of Financial Activities	14
Consolidated Balance Sheet	15
Charity Balance Sheet	16
Consolidated Cash Flow Statement	17
Notes to the Consolidated Cash Flow Statement	18
Notes to the Financial Statements	19 to 37
Detailed Statement of Financial Activities	38 To 39

PORT TALBOT AND AFAN WOMEN'S AID

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Thrive Women's Aid is the trading name of Port Talbot and Afan Women's Aid, here therein referred to as Thrive.

OBJECTIVES AND ACTIVITIES

Activities and Performance

Our work on the 5-year strategy, launched in April 2021, continues with emphasis on working towards our four key strategic priorities:

Early intervention and prevention

Our intention is to adopt and promote a public health, whole systems approach to preventing VAWDASV in order to generate lasting change in our community.

Inclusive services

Our intention is to continue to deliver high quality, trauma-informed and end-to-end services for those impacted by VAWDASV, and to grow these services ensuring they are inclusive for all.

Suitable accommodation

Our intention is to modernise, innovate and transform accommodation support services for individual and families fleeing domestic abuse.

Sustainable organisation

Our intention is to lead an effective, well-governed and sustainable organisation that recognises and values our people.

Residential Services

In the year 2022-2023, we provided direct support and housing to women fleeing abusive relationships within our 6-bed refuge and 5-bed second stage move on accommodation. This year, we received 52 Referrals into Residential Services.

Our key focus is on delivering a harm reduction, trauma informed approach to support. In refuge, we have supported 25 women in Move-On, 7 women 10 children were supported across our residential services.

Community and Outreach Support

In 2022/23 we supported 454 women who had experienced domestic abuse or who were seeking support to transition away from abuse. This was an 8% increase on the previous year. Out of these women we have supported 210 women with housing, family court and criminal justice issues. This is a 5% increase on the previous year and also reflects the increase in complex situations that survivors are experiencing. 356 women received support with emotional health and well-being including accessing support in relation to children and parenting, drugs and alcohol, mental and physical health, grant funding, sexual health, community relationships, accessing education, work and training, counselling and signposting to other agencies.

Therapeutic Interventions

Counselling

This year, through additional funding, we have been able to maximise our therapeutic counselling at a time where women need it the most. Out of the 44 women that received counselling throughout 2022/2023:

- 100% report that attending therapeutic sessions helped them to recognise abusive behaviour
- 85% report increased confidence and self-esteem

95% feel better informed, and empowered to act to address issues in the future.

Equality Diversity Engagement and Education (EDGE)

EDGE supports women who have experienced domestic abuse and are in marginalised groups such as women who are disabled, from ethnic minorities, are older women or who are part of the Gypsy, Roma or Irish Traveller community. The EDGE project also delivers training and awareness raising amongst professionals, organisations and communities. This training helps to raise awareness of the barriers that victims/survivors of domestic abuse and minority groups experience when accessing services and support them to make active changes to address these. 25 Women benefitted from EDGE this year.

PORT TALBOT AND AFAN WOMEN'S AID

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Liberty, Independence, Freedom, Empowerment (LIFE) Project

The LIFE Project is a self-help programme that supports individuals who are impacted by domestic abuse. The project aims to provide support during critical transition periods and to improve mental health, self-confidence, resilience, support networks, independence and the ability to cope and move on. This year our activities included: Recovery Toolkit, Own My Life programme, walk and talk, coffee mornings, kitchen garden, arts and crafts, and special events. 48 women benefitted from LIFE project activities this year.

Children and Young People Support Services

Our Children and Young People Service supports children aged 0-18. This year we had 159 referrals and supported these children and young people through: 1:1 support; STAR Program; Young Person's Recovery Toolkit; Trips and activities

Families First

Our Families First service provides support to all members of the family through specialist, targeted and age-appropriate interventions and programmes. These programmes include: STAR; Children & Adults Recovery Toolkit/Own My Life; RESPECT; CLEAR (a programme for men displaying unhealthy relationship behaviours).

This year we had 45 referrals into our Families First services. 565 sessions were delivered including groups and one to ones for adults and children.

Thrive Housing

Thrive housing provides survivors of domestic abuse and their families with a home, maintaining their own tenancy, emotional and well-being support as well as support to be integrated into a new community. We assist in providing safety plans and measures in order for them to continue on their new, independent journey of recovery. Due to the varying needs of the victims, support can look very different from tenant to tenant.

We have completed work on 5 properties so far and 4 of them are tenanted. We have an additional 4 properties in conveyancing which leaves us with 11 properties left to buy as we committed to purchasing 20 properties by March 2024.

Volunteering

This year we had 12 volunteers who collectively dedicated 251 hours to volunteering with Thrive Women's Aid. We held 9 "Ask Me" training sessions, supporting people in the Neath/Port Talbot community to give a better response to survivors as well as be proactive in challenging unhelpful myths, attitudes and stereotypes that enable and normalise abuse.

SWAN Project (Support, Wellbeing, Advocacy & Enablement)

The SWAN project works with women who are exploited by the sex industry. We give emotional and practical support to help women overcome the barriers and prejudice they face on a daily basis. We supported 20 women through SWAN this year.

Housing First

We launched the Housing First project in March 2022 following funding from Nationwide for a 2-year period. We built partnerships with local Registered Social Landlords, who would provide the properties and our Housing First Officer would deliver the intensive support required. Since starting the project.

We had 2 social landlords on board with the project which has now increased to 3, each providing a total of 9 tenancies to the project. We opened up referrals initially with 5 spaces, within 2 weeks we had over 20 referrals. Our Housing First project is the first in Wales specifically for female survivors of VAWDASV.

Thrive Group Wales

The organisation's social enterprise, PTAWA Enterprise Ltd., known as Thrive Group Wales is a social enterprise, founded in 2017, with the key purpose of developing a sustainable income stream to support the work of Thrive Women's Aid, by creating employment opportunities, developing the skills of disadvantaged people and building the capacity of local communities.

It is reportable to its own Board of Directors but the charity continues to have oversight of decision-making and activities at both an operational and strategic level.

Thrive Group Wales has had a difficult trading year. There have been challenges due to post-pandemic changes in customer habits and the far-reaching effect of the 'cost of living crisis'. Rising food, staff and utility costs have all impacted negatively on Thrive Group Wales and, most notably, on the Playhem Play Centre.

We continue to look forward and, during the year, enhance our Playhem and outside catering van menus. We also broadened our Thrive Cleaning client base with 36 commercial sites and 5 domestic contracts. The team has expanded from 24 to 33 cleaning operators with work being carried out in Neath Port Talbot, Rhonda Cynon Taf and Pembrokeshire.

PORT TALBOT AND AFAN WOMEN'S AID

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Performance Measurement and Reporting

The organisation utilises the case management system OASIS DV to ensure that accurate information is collated in order to produce reports and monitoring data internally and to all funders.

Key highlights for 2022/23

Some of the key highlights of the year include:

- Loan of £2.7m secured from the Social and Sustainable Capital fund for Thrive to build a portfolio of 20 properties to rent to women who have experienced domestic abuse;
- Award of the Families First contract for Domestic Abuse in Neath Port Talbot which is an essential part of our whole family approach to ending the cycle of domestic abuse;
- Obtaining funding from the Police and Crime Commissioner's dispersal on behalf of the Ministry of Justice to continue the EDGE Project;
- The commencement of the RAPID Project in partnership with South Wales Police and funded by the National Lottery Community Fund;
- Full re-launch of face-to-face services after the global pandemic;
- Launch of evening outreach van for the SWAN Project in Neath.

Public benefit

When planning activities for the year, Thrive have considered the Commission's guidance on public benefit. In particular, the focus of activities continues to be to provide a range of services for women and families impacted by domestic abuse, through supported accommodation, related services to children and young people aged 0 - 25, support in the community, preventative work and awareness raising. Thrive works closely with all partners to address identified needs within the strategies of the Local Authority and Welsh Government.

PORT TALBOT AND AFAN WOMEN'S AID

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Principal funding sources

Aside from income generated by the provision of accommodation, the principle funding is via Housing Support Grant from NPTCBC.

Other specific restricted grants from which Thrive has benefitted during the year are highlighted further in the report.

Results for the year

The Trustees are pleased with the financial position at the year end, taking into account that during this period Thrive was operating in the midst of a significant housing and cost of living crisis. Grants and donations have been more difficult to secure and funding has generally not kept up with inflation. Many funders have reported being three or four times over-subscribed by the applications they have received. The reduction of disposable income in the economy has been particularly difficult for Thrive Enterprise with footfall reducing drastically and smaller spends on consumables.

The rise in cost of living has disproportionately affected our service-users, many of whom were already on low income or receiving financial support.

The legacy of the Coronavirus pandemic and the subsequent housing and cost of living crises has placed an unprecedented strain on many sectors and services, and it is widely known that all forms of Violence against Women, Domestic Abuse and Sexual Violence (VAWDASV) have risen as a result of the additional strain being placed on families.

Our data shows that we have consistently received a greater number of referrals into our services than we did during the same period last year. In addition, of those referrals the risk level is greater than what we would usually expect. We have addressed this by enrolling 3 staff on to IDVA training courses. We have also experienced a 5% increase in the number of women who we are supporting to navigate the increasingly complex family, civil and criminal court system.

This year has been extremely challenging but our team have successfully risen to the challenge. Staff have balanced complex caseloads with the delivery of a consistent, trusted and high quality service. We cannot thank our committed team of key workers enough.

The changes in the funding landscape continue to be felt, both by our organisation and others in our sector. The challenge for our organisation moving forward is to sustain and grow the contributions made by Thrive Group Wales whilst developing Thrive Housing. Alongside this we need to focus on ensuring that the financial requirements of existing work are met before undertaking applications for new work.

Reserves policy

The organisation reviews its Reserves Policy annually to ensure that appropriate costs are set in the event of a critical event or closure and at the same time set aside reserves funds for strategic purposes and essentially to prevent critical events from occurring.

Thrive understands that reserves are extremely important to the on-going viability of the charity and its ability to develop and grow. Within the policy, funds from the unrestricted reserve have been designated to reflect this.

PORT TALBOT AND AFAN WOMEN'S AID

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

The objects of the Charity are specifically restricted to the following:

- (a) The relief of poverty and distress amongst families, especially amongst women and their children, who have suffered physical, emotional or sexual harassment, in particular by the provision of temporary refuge; second-stage housing, community support and community activities.
- (b) The advancement of the education of the public, service users, and statutory authorities regarding the problems faced by families, especially women and children, who are experiencing domestic abuse in all its forms, sign-posting solutions to these problems.
- (c) The promotion of equality through the provision of training and development opportunities, particularly for women in Welsh Society.

Vision

Our vision is to create safer communities where everyone can live free from domestic abuse, violence against women and sexual violence.

Mission

Our mission is to provide high quality, innovative, end to end services which enable individuals and families to thrive.

Our values

Brave

We try new things to improve lives.

Inspiring

We see the potential in people and motivate change for the better.

Inclusive

We are open, honest and include everyone.

Purposeful

We are smart and proactive in achieving our goals together.

Committed

We are dedicated to our work and to supporting our colleagues.

Dependable

We provide a consistent, safe and trusted presence for the people we support.

PORT TALBOT AND AFAN WOMEN'S AID

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

BOARD OF TRUSTEES AND GOVERNANCE

Recruitment and appointment of new trustees

The directors of the company are also charity trustees and for the purposes of charity law and under the company's Articles are known as the members of the Board of Directors. They are appointed for a three year period, and one third are re-elected annually in accordance with the Memorandum and Articles of Association.

Thrive seeks to ensure that the Board of Directors has a broad range of necessary skills to undertake the work of the charity. Traditional business, Housing, HR, management, marketing and financial skills are well represented on the board. The Board of Directors are requested to complete a skills audit. In the event of a particular skill set being lost, individuals are approached through networking and advertising, to offer themselves for election.

Organisational structure

The Board of Directors is currently made up of 7 members who undertake their duties and responsibilities on an entirely voluntary basis. Overall management accountability for the organisation lies with the Board of Directors, who meet four times a year, with additional meetings as and when required.

A scheme of delegation is in place and day to day responsibility for the provision of the services sits with the CEO and Senior Management Team consisting of; Finance Manager, Director of Domestic Abuse Service, Projects Manager and Residential Services and Estates Manager.

At the year-end period there were 22 full time members of staff and 9 part time members of staff.

All members of the Board of Directors and staff aim to keep up to date on all social and legislative practices, policies and procedures, and the organisation works to a strict set of operational procedures which follow good practice agreed with Welsh Women's Aid and other partner organisations.

Induction and training of new trustees

New trustees are provided with a comprehensive Induction Pack that outlines the roles and responsibilities of trustees and the expectations of outside bodies such as the Charities Commission. Additionally they are invited to attend open days and any training sessions offered by the organisation or by external agencies. Other relevant documentation is provided to trustees including Memorandum and Articles, Policies and Procedures, the latest financial statements and project reports.

Risk Management

The Board of Directors have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud, error and threats to business sustainability or the provision of services. For this purpose, a business Risk Register is maintained and regularly updated for discussion by the Board of Directors and for development of appropriate mitigating plans. All new projects and activities are appropriately assessed for risk. Operational risk assessment and management to ensure safety of all service users is also given very high priority.

The Board continues to use an annual cycle of board meetings which cover governance, risk, finance and strategy to ensure that a focus remains on strategic planning rather than dealing with issues as they arise.

PORT TALBOT AND AFAN WOMEN'S AID

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

PARTNERSHIP WORKING

Partnerships

Thrive shares its aims and objectives with Welsh Women's Aid (to which we are affiliated) and other like-minded providers of specialist services to women and families impacted by domestic abuse. It is also part of a wider network of domestic abuse service providers in Wales and in the UK. In December 2017, a formal Memorandum of Understanding was signed between the following providers of Violence against Women Domestic Abuse and Sexual Violence (VAWDASV) services in Western Bay. Thrive WA, Swansea Women's Aid, Hafan Cymru, BAWSO and New Pathways created the Seren Môr Consortium. In 2022, we collectively took the decision to disband the formal consortium but retain the partner relationship by creating the Seren Mor Network. This was with the aim of enhancing our ability to engage with other partners.

In addition, to working locally alongside other agencies to raise awareness and challenge domestic abuse, Thrive also participates in the wider campaign against domestic abuse and other forms of violence against women, as a member of the NPT Communications and Engagement Group.

Thrive's application for the Think Family Partnership Families First contract featured our first contractual partnership with Calan DVS. We are now contracting them to deliver 16 hours per week of specialist CYP support alongside us for the next 2-4 years.

Thrive play an active role in several multi agency partnerships locally. This includes the NPT VAWDASV Leadership Group and its sub-groups, Children and Young People's Forum, Mental Health Forum, NPT Joint Homelessness and Housing Support Forum, Multi Agency Risk Assessment Conferences (MARAC), MARAC Steering group, Third Sector Strategic Forum, Voluntary Sector Liaison Committee, South Wales Police and Crime Commissioner's Collaborative Partnership Board, Swansea Domestic Violence Court Steering Group and the Police Accountability and Legitimacy Group.

Thrive also has close links with all related service providers, both in the public and voluntary sectors, so that individuals can be signposted appropriately to further help and advice.

Related parties

Thrive has a management agreement with United Welsh Housing Association, who own the Refuge, and with Coastal Housing Association who are landlords of the second stage accommodation. UWHA and Coastal Housing Association each carry out an Annual review of the Refuge and Move-on respectively.

Funding from Housing Support Grant is administered by NPTCBC. Regular monitoring visits, reviews and detailed reports are provided. Throughout the year, Thrive has worked to several grant agreements with other funders including (but not limited to) the Big Lottery Fund, Henry Smith Fund, the Moondance Foundation, BBC Children in Need and the South Wales Police and Crime Commissioners Office.

PORT TALBOT AND AFAN WOMEN'S AID

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02714217 (England and Wales)

Registered Charity number
1014363

Registered office
18 Talbot Road
Port Talbot
West Glamorgan
SA13 1DN

Trustees	
Ms L White	(Chair)
Ms K Tipple	(Vice Chair)
Ms N Singleton	
Ms G Richards-Hemming	Resigned 20.09.2023
Ms L Fleet	
Ms H Boyle (Treasurer)	Appointed 10/09/2020
Ms C McDonald	Appointed 15.02.2023
Ms J Juliff	Appointed 05.05.2023

Company Secretary
Ms L Reynolds (Director) – Resigned 24th February 2023

Other Senior Managers
Ms K Jones (Director of Domestic Abuse Services/Acting CEO from 24th February 2023)
Mr W Bull (Finance Manager)
Ms H Gardiner (Projects Manager)
Ms C Davies (Residential and Estates Manager)

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Bevan Buckland LLP
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

INDEPENDENT EXAMINERS

In accordance with recommended practice, a tendering process to appoint independent examiners was conducted in February 2011, and the Board of Directors took the decision to appoint Bevan Buckland LLP to this role. Their re-appointment has been confirmed in subsequent AGM's. They are gratefully thanked for providing this financial examination.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28/1/23 and signed on the board's behalf by:


.....
Ms L White - Trustee

PORT TALBOT AND AFAN WOMEN'S AID

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Port Talbot and Afan Women's Aid Group and the parent charitable company and its trading subsidiary for the purposes of company law) are responsible for preparing the Group Report of the Trustees and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare consolidated financial statements for each financial year which give a true and fair view of the state of affairs of the group and parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the group and parent charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and parent charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the Group's and parent charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bevan Buckland LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28/10/23 and signed on its behalf by:



Ms L White - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF PORT TALBOT AND AFAN WOMEN'S AID

Opinion

We have audited the financial statements of Port Talbot and Afan Women's Aid (the Group and parent charity's affairs) for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Group and Charity Income and Expenditure accounts, the Consolidated and Charity Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Group's and of the parent charity's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group and Parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Group and Parent Charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF PORT TALBOT AND AFAN WOMEN'S AID

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and Parent Charitable Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report [including the Strategic Report].

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and Parent Charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group and Parent Charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, and then, design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

We discussed our audit independence complying with the Revised Ethical Standard 2019 with the engagement team members whilst planning the audit and continually monitored our independence throughout the process.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF PORT TALBOT AND AFAN WOMEN'S AID

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- enquiring of management, including obtaining and reviewing supporting documentation, concerning the Group's and Parent charitable company's policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the Group and Parent Charitable company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the Group and Parent Charitable company, The key laws and regulations we considered in this context included the UK Companies Act, Charities Act and relevant tax legislation.

Audit response to risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.
- we also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed: Date:

Allison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants and Statutory Auditors
Ground Floor
Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

PORT TALBOT AND AFAN WOMEN'S AID

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	107,192	640,907	748,099	797,706
Charitable activities					
Charitable activities	6	-	215,850	215,850	170,511
Other trading activities	3	503,656	14,022	517,678	596,464
Other income	5	-	-	-	7,957
Investment Income	4	5	1	6	-
Total		610,853	870,780	1,481,633	1,572,638
EXPENDITURE ON					
Charitable activities	7				
Charitable activities		(198,610)	(888,626)	(1,087,236)	(808,449)
Other trading activities		(634,134)	-	(634,134)	(570,953)
Total		(832,744)	(888,626)	(1,721,370)	(1,379,402)
Net gains/(losses) on Investments		-	-	-	-
Taxation		16,493	-	16,493	(13,525)
NET INCOME/(EXPENDITURE)		(205,398)	(17,846)	(223,244)	179,711
Transfers between funds	22	(4,137)	4,137	-	-
Net movement in funds		(209,535)	(13,709)	(223,244)	179,711
RECONCILIATION OF FUNDS					
Total funds brought forward	22	375,014	255,776	630,790	451,079
TOTAL FUNDS CARRIED FORWARD	22	165,479	242,067	407,546	630,790

The consolidated statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended are derived from continuing activities.

PORT TALBOT AND AFAN WOMEN'S AID

CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants	2	60,715	640,907	701,622	750,404
Charitable activities					
Charitable activities	6	-	215,850	215,850	170,511
Other trading activities	3	65,277	14,022	79,299	25,139
Investment income	4	5	1	6	18
Other income	5	-	-	-	20,000
Total		125,997	870,780	996,777	966,072
EXPENDITURE ON					
Charitable activities:	7				
Charitable activities		(215,077)	(888,626)	(1,103,703)	(844,512)
NET INCOME/(EXPENDITURE)		(89,080)	(17,846)	(106,926)	121,560
Transfers between funds	22	(4,137)	4,137	-	-
Net movement in funds		(93,217)	(13,709)	(106,926)	121,560
RECONCILIATION OF FUNDS					
Total funds brought forward		309,061	255,776	564,837	443,277
TOTAL FUNDS CARRIED FORWARD		215,844	242,067	457,911	564,837

The consolidated statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended are derived from continuing activities.

PORT TALBOT AND AFAN WOMEN'S AID

**CONSOLIDATED BALANCE SHEET
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Intangible assets	14	10,500	-	10,500	21,000
Tangible assets	15	693,738	76,866	770,604	96,989
		<u>704,238</u>	<u>76,866</u>	<u>781,104</u>	<u>117,989</u>
CURRENT ASSETS					
Debtors	17	153,096	-	153,096	133,066
Cash at bank and in hand		466,631	165,201	631,832	652,393
		<u>619,727</u>	<u>165,201</u>	<u>784,928</u>	<u>785,459</u>
CREDITORS					
Amounts falling due within one year	18	(301,115)	-	(301,115)	(145,773)
NET CURRENT ASSETS		<u>318,612</u>	<u>165,201</u>	<u>483,813</u>	<u>639,686</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,022,850	242,067	1,264,917	757,675
CREDITORS					
Amounts falling due after more than one year	19	(857,371)	-	(857,371)	(72,048)
PROVISIONS FOR LIABILITIES		-	-	-	(54,837)
NET ASSETS		<u>165,479</u>	<u>242,067</u>	<u>407,546</u>	<u>630,790</u>
FUNDS	22				
Unrestricted funds				165,479	370,514
Restricted funds				242,067	260,276
TOTAL FUNDS				<u>407,546</u>	<u>630,790</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L White - Trustee

PORT TALBOT AND AFAN WOMEN'S AID

**CHARITY BALANCE SHEET
31 MARCH 2023**

		Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	15	685,323	76,866	762,189	85,000
CURRENT ASSETS					
Debtors	17	72,670		72,670	80,297
Cash at bank and in hand		396,487	165,201	561,687	423,515
		<u>469,157</u>	<u>165,201</u>	<u>634,358</u>	<u>503,812</u>
CREDITORS					
Amounts falling due within one year	18	(138,636)	-	(138,636)	(23,975)
NET CURRENT ASSETS		<u>330,521</u>	<u>165,201</u>	<u>495,722</u>	<u>479,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,015,844</u>	<u>242,067</u>	<u>1,257,911</u>	<u>564,837</u>
CREDITORS					
Amounts falling due after more than one year		(800,000)	-	(800,000)	-
NET ASSETS		<u>215,844</u>	<u>242,067</u>	<u>457,911</u>	<u>564,837</u>
FUNDS	22				
Unrestricted funds				215,844	309,061
Restricted funds				242,067	255,776
TOTAL FUNDS				<u>457,911</u>	<u>564,837</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L White - Trustee

PORT TALBOT AND AFAN WOMEN'S AID

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Cash generated from operations	1	(130,588)	96,447
Net cash provided by (used in) operating activities		(130,588)	96,447
Cash flows from investing activities:			
Purchase of tangible fixed assets		(690,973)	(1,720)
Proceeds from sale of fixed assets		1,000	-
Net cash provided by (used in) investing activities		(689,973)	(1,720)
Cash flows from financing activities:			
Cash inflows from new borrowing		800,000	-
Net cash provided by (used in) financing activities		800,000	-
Change in cash and cash equivalents in the reporting period		(20,561)	94,727
Cash and cash equivalents at the beginning of the reporting period		652,393	557,666
Cash and cash equivalents at the end of the reporting period		631,832	652,393

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(239,024)	179,711
Adjustments for:		
Depreciation charges	16,058	13,480
Amortisation charges	10,500	10,500
Losses/(gain) on sale of fixed assets	300	
(Increase) in debtors	(5,815)	(23,759)
(decrease) / Increase in creditors	87,393	(83,485)
Net cash provided by operating activities	(130,588)	96,447

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 01.04.22	Cash flow	At 31.03.23
	£	£	£
Net Cash			
Cash at bank and in hand	652,393	(20,561)	631,832
Total	652,393	(20,561)	631,832

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

No separate cash flow statement has been presented for the Charity itself as the Charity has taken advantage of the exemptions in paragraph 1.12 of FRS 102.

Basis of consolidation

The consolidated financial statements for the group incorporate the financial statements of the Charity and its subsidiary undertakings, all of which are prepared annually to 31 March. The results of the subsidiary undertakings are consolidated on a line by line basis within the consolidated Statement of Financial Activities.

Going concern

At the time of approving the accounts, the trustees have reasonable expectation that the Group and Charity has adequate resources to continue in operational existence for the foreseeable future.

The Charity is aware that PTAWA Enterprises Limited, subsidiary of Port Talbot and Afan Women's Aid, is making losses and is considering giving support up to £50,000 to assist the subsidiary in returning to a surplus position. The trustees will make sure they are confident of the subsidiary's ongoing position before they commit to this £50,000 of support. The trustees are satisfied that any such support will have no negative impact on the Charity. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Critical accounting judgements and key sources of estimation uncertainty

In application of the Group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical accounting estimates and judgements are listed below:

Useful economic lives of tangible assets

The annual depreciation charges for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See following notes for the useful economic lives for each class of assets.

Amounts recoverable on trade debtors

During the year and at the balance sheet date the trustees quantify the amounts recoverable on each trade debtor balance and provide for any amounts deemed as irrecoverable. The amount provided for may differ from actual amounts written off once the debts go bad.

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Income within the trading subsidiary is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the group to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- Between 10% - 33% straight line
Motor vehicles	- 25% on cost
Office equipment	- 33% reducing balance
Property improvements	- 5% on cost

Assets with a value greater than £4,000 will be capitalised.

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charities activities.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the group has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial Instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Legal status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Short-Term Employee Benefits

Short-term employee benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service:

- (a) wages, salaries and social security contributions;
- (b) time in lieu owed to the employee.

Goodwill

Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less any accumulated impairment losses. Goodwill is being amortised evenly over 5 years.

Irrecoverable VAT

The charity is not registered for VAT, irrecoverable VAT is included within the expenditure concerned.

PORT TALBOT AND AFAN WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND GRANTS

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Donations	34,810	27,315	3,974	12,419
Grants	713,289	770,391	697,648	737,985
	<u>748,099</u>	<u>797,706</u>	<u>701,622</u>	<u>750,404</u>

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Lloyds Bank Foundation	27,250	25,000	27,250	25,000
CRISIS Service	15,000	15,000	15,000	15,000
Leathersellers' Company Charitable Fund	20,000	20,000	20,000	20,000
Nationwide Community Fund - Housing First	-	50,000	-	50,000
Own my Life - National Lottery Community Fund	-	9,980	-	9,980
NPTCBC Housing Support Grant - Community	69,882	79,901	69,882	79,901
NPTCBC Housing Support Grant - Resident	108,838	105,060	108,838	105,060
PCC Home Office Fund - Volunteer Co-ordinator	-	29,675	-	29,675
WG VAWDASV Needs Based Activity Grant	-	13,142	-	13,142
Comic Relief - EDGE	3,997	35,974	3,997	35,974
Familles First	98,200	98,200	98,200	98,200
WG VAWDASV Capital Grant	-	8,979	-	8,979
BBC CIN Covid Response Grant - CYP	53,813	53,313	53,813	53,313
CFIW Coronavirus Resilience Fund	-	-	-	-
Comic Relief - Recovery Funding	-	-	-	-
Henry Smith - LIFE	61,050	40,650	61,050	40,650
Moondance/HSG Dispersed Refuge Funding	-	12,915	-	12,915
Tudor Trust	38,099	28,247	38,099	28,247
WA VAWDASV COVID Capital Grant	14,500	-	14,500	-
Other Grants	2,000	-	2,000	-
SWAN	36,943	32,016	36,943	32,016
WG Regional Ask & Act 21/25	-	46,000	-	46,000
Tackling Food Poverty and Addressing Food Insecurity	37,780	33,933	37,780	33,933
CADA	3,354	-	3,354	-
Ask Me Volunteer Coordinator	26,099	-	26,099	-
Gwendoline & Margaret Davies Charity	4,000	-	4,000	-
LCCF Jubilee Fund 2022-23	12,500	-	12,500	-
MoJ/PCC - Edge	38,472	-	38,472	-
National Lottery Community Fund - RAPID Project	23,471	-	23,471	-
NPTCBC Warm Hubs Fund	2,400	-	2,400	-
PTAWA Enterprises grant income	15,641	32,406	-	-
	<u>713,289</u>	<u>770,391</u>	<u>697,648</u>	<u>737,985</u>

3. OTHER TRADING ACTIVITIES

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Other Income	79,299	25,139	79,299	25,139
Subsidiary trading income	438,379	571,325	-	-
	<u>517,678</u>	<u>596,464</u>	<u>79,299</u>	<u>25,139</u>

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INVESTMENT INCOME

	Group 2023 £	Group 2022 £	Charlty 2023 £	Charlty 2022 £
Deposit account interest	6	-	6	18
	<u>6</u>	<u>-</u>	<u>6</u>	<u>18</u>

5. OTHER INCOME

	Group 2023 £	Group 2022 £	Charlty 2023 £	Charlty 2022 £
Coronavirus Support funding	-	7,957	-	-
Other Income	-	-	-	20,000
	<u>-</u>	<u>7,957</u>	<u>-</u>	<u>20,000</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Group 2023 £	Group 2022 £	Charlty 2023 £	Charlty 2022 £
Housing Benefit	213,760	166,632	213,760	166,632
Service charges	2,090	3,879	2,090	3,879
	<u>215,850</u>	<u>170,511</u>	<u>215,850</u>	<u>170,511</u>

7. CHARITABLE ACTIVITIES COSTS

Group	Direct costs £	Grants provided £	Support costs £	Total £
Charitable activities	981,592	-	105,644	1,087,236
Trading Subsidiary costs	634,134	-	-	634,134
	<u>1,615,726</u>	<u>-</u>	<u>105,644</u>	<u>1,721,370</u>

Charlty	Direct costs £	Grants provided £	Support costs £	Total £
Charitable activities	998,059	-	105,644	1,103,703

8. SUPPORT COSTS

	Group 2023 £	Group 2022 £	Charlty 2023 £	Charlty 2022 £
Management	81,444	20,359	81,444	20,359
Support costs	24,200	12,634	24,200	12,634
	<u>105,644</u>	<u>32,993</u>	<u>105,644</u>	<u>32,993</u>

PORT TALBOT AND AFAN WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Group	Group	Charity	Charity
	2023	2022	2023	2022
	£	£	£	£
Auditors' remuneration – audit	8,500	5,000	4,500	4,500
Auditors' remuneration – other services	4,500	3,200	2,500	2,500
Amortisation	10,500	10,500	-	-
Operating leases - property	73,560	21,282	73,560	21,282

10. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' remuneration

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2023 nor for the year ended 31 March 2022.

11. STAFF COSTS

	Group	Group	Charity	Charity
	2023	2022	2023	2022
	£	£	£	£
Wages & salaries	933,692	886,792	598,798	477,864
Social security costs	64,961	55,824	51,253	39,583
Pension costs	26,753	22,965	22,721	18,141
Total	1,025,406	965,581	672,772	535,588

The average monthly number of employees during the year was as follows:

	Group	Group	Charity	Charity
	2023	2022	2023	2022
Senior management team	4	3	4	3
Managers and senior officers	5	5	5	5
Admin and finance	4	3	4	3
Support officers	14	12	14	12
PTAWA team	36	41	-	-
Total	63	64	27	23

Key management personnel – GROUP

The total amount of employee benefits received by the Group's key management personnel for services to the Group totalled £166,166 (2022: £151,634).

Key management personnel – CHARITY

The total amount of employee benefits received by the Charity's key management personnel for services to the Charity totalled £166,166 (2022: £151,634), this includes employers NI and pension contributions.

No employees received emoluments in excess of £60,000.

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – GROUP

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	135,439	662,267	797,706
Charitable activities			
Charitable activities	170,511	-	170,511
Other trading activities	587,342	9,122	596,464
Investment income	-	-	-
Other income	7,957	-	7,957
Total	901,249	671,389	1,572,638
EXPENDITURE ON			
Charitable activities			
Charitable activities	(208,457)	(599,992)	(808,449)
Other trading activities	(570,953)	-	(570,953)
Total	(779,410)	(599,992)	(1,379,402)
Net gains/(losses) on investments	-	-	-
Taxation	(13,525)	-	(13,525)
NET INCOME	108,314	71,397	179,711
Transfers between funds	105	(105)	-
Net movement in funds	108,419	71,292	179,711
RECONCILIATION OF FUNDS			
Total funds brought forward	266,595	184,484	451,079
TOTAL FUNDS CARRIED FORWARD	375,014	255,776	630,790

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2023

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – CHARITY

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	88,137	662,267	750,404
Charitable activities			
Charitable activities	170,511	-	170,511
Other trading activities	16,017	9,122	25,139
Investment income	18	-	18
Other income	20,000	-	20,000
Total	<u>294,683</u>	<u>671,389</u>	<u>966,072</u>
 EXPENDITURE ON			
Charitable activities			
Charitable activities	(244,520)	(599,992)	(844,512)
NET INCOME	<u>50,163</u>	<u>71,397</u>	<u>121,560</u>
 Transfers between funds	<u>105</u>	<u>(105)</u>	<u>-</u>
Net movement in funds	<u>50,268</u>	<u>71,292</u>	<u>121,560</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	258,793	184,484	443,277
TOTAL FUNDS CARRIED FORWARD	<u>309,061</u>	<u>255,776</u>	<u>564,837</u>

14. INTANGIBLE FIXED ASSETS - GROUP

	Goodwill £	Total £
Cost		
At 1 April 2022	52,500	52,500
Additions	-	-
Disposals	-	-
At 31 March 2023	<u>52,500</u>	<u>52,500</u>
 Depreciation		
At 1 April 2022	31,500	31,500
Charged In year	10,500	10,500
Eliminated on disposal	-	-
At 31 March 2023	<u>42,000</u>	<u>42,000</u>
 Net book value		
At 31 March 2023	<u>10,500</u>	<u>10,500</u>
At 31 March 2022	<u>21,000</u>	<u>21,000</u>

There are no intangible assets held within the parent Charity.

PORT TALBOT AND AFAN WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. TANGIBLE FIXED ASSETS - GROUP

	Freehold Property £	Improvements to Property £	Fixtures & Fittings £	Motor Vehicles £	Office Equipment £	Totals £
Cost						
At 1 April 2022	-	103,009	19,875	12,020	12,016	146,920
Additions	671,595	17,429	1,949	-	-	690,973
Disposals	-	-	-	(2,600)	-	(2,600)
At 31 March 2023	<u>671,595</u>	<u>120,438</u>	<u>21,824</u>	<u>9,420</u>	<u>12,016</u>	<u>835,293</u>
Depreciation						
At 1 April 2022	-	20,602	13,550	6,206	9,573	49,931
Charged in year	4,304	6,867	1,720	2,355	812	16,058
Eliminated on disposal	-	-	-	(1,300)	-	(1,300)
At 31 March 2023	<u>4,304</u>	<u>27,469</u>	<u>15,270</u>	<u>7,261</u>	<u>10,385</u>	<u>64,689</u>
Net book value						
At 31 March 2023	<u>667,291</u>	<u>92,969</u>	<u>6,554</u>	<u>2,159</u>	<u>1,631</u>	<u>770,604</u>
At 31 March 2022	<u>-</u>	<u>82,407</u>	<u>6,325</u>	<u>5,814</u>	<u>2,443</u>	<u>96,989</u>

16. TANGIBLE FIXED ASSETS - CHARITY

	Freehold Property £	Improvements to Property £	Fixtures & Fittings £	Office Equipment £	Totals £
Cost					
At 1 April 2022	-	103,009	250	12,016	115,275
Additions	671,595	17,429	198	-	689,222
Disposals	-	-	-	-	-
At 31 March 2023	<u>671,595</u>	<u>120,438</u>	<u>448</u>	<u>12,016</u>	<u>804,497</u>
Depreciation					
At 1 April 2022	-	20,602	100	9,573	30,275
Charged in year	4,304	6,867	50	812	12,033
Eliminated on disposal	-	-	-	-	-
At 31 March 2023	<u>4,304</u>	<u>27,469</u>	<u>150</u>	<u>10,385</u>	<u>42,308</u>
Net book value					
At 31 March 2023	<u>667,291</u>	<u>92,969</u>	<u>298</u>	<u>1,631</u>	<u>762,189</u>
At 31 March 2022	<u>-</u>	<u>82,407</u>	<u>150</u>	<u>2,443</u>	<u>85,000</u>

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Trade debtors	39,578	39,371	7,804	3,079
Amounts owed by group undertakings	-	-	-	20,000
Prepayments & accrued income	9,650	2,050	9,650	2,050
Other debtors	103,868	91,645	55,216	55,168
	<u>153,096</u>	<u>133,066</u>	<u>72,670</u>	<u>80,297</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Trade creditors	124,172	18,761	116,267	11,247
Amounts owed to group undertakings	-	-	-	-
Taxation and social security	22,906	33,757	-	-
Accrued expenses	21,176	12,499	21,176	12,499
Other creditors	132,861	80,756	1,193	229
	<u>301,115</u>	<u>145,773</u>	<u>138,636</u>	<u>23,975</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Other loans	800,000	-	800,000	-
Other creditors	57,371	72,048	-	-
	<u>857,371</u>	<u>72,048</u>	<u>800,000</u>	<u>-</u>

20. LOANS

An analysis of the maturity of loans is given below:

	Group 2023	Group 2022	Charity 2023	Charity 2022
	£	£	£	£
Other loans	<u>800,000</u>	<u>-</u>	<u>800,000</u>	<u>-</u>

PORT TALBOT AND AFAN WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

21. MOVEMENT IN FUNDS - GROUP

	At 01.04.22 £	Incoming Resources £	Resources expended £	Transfers £	At 31.03.23 £
Unrestricted funds					
General fund	18,904	69,704	(75,438)	(826)	12,344
Designated - Critical cost reserve	93,500	-	-	-	93,500
Designated - Strategic cost reserve	160,000	-	-	(100,000)	60,000
Designated - COVID-19 reserve	20,000	-	-	(20,000)	-
Designated Capital Asset Fund	16,657	-	-	(16,657)	-
Designated - PTAWA Enterprises Limited	-	-	-	50,000	50,000
Lloyds Bank Foundation	-	27,250	(52,250)	25,000	-
Leathersellers' Company Charitable Fund	-	20,000	(20,000)	-	-
PTAWA Enterprises Limited	65,953	484,856	(601,174)	-	(50,365)
SASH Property Portfolio	-	9,043	(67,389)	58,346	-
	375,014	610,853	(816,251)	(4,137)	165,479
Restricted funds					
Residential Housing Benefit	-	207,845	(192,808)	-	15,037
CRISIS Service	24,176	15,000	(35,146)	-	4,030
Nationwide Community Fund - Housing First	50,000	-	(18,746)	-	31,254
Own my Life - National Lottery Community Fund	7,686	-	(3,939)	-	3,747
NPTCBC Housing Support Grant - Community	18,420	69,882	(80,661)	-	7,641
NPTCBC Housing Support Grant - Residential	3,313	108,838	(114,545)	2,394	-
PCC Home Office Fund - Volunteer Co-ordinator	2,043	28,643	(34,336)	-	(3,650)
SWAN	7,719	36,943	(35,976)	-	8,686
WG Regional Ask & Act 21/25	-	7,260	(4,500)	-	2,760
WG VAWDASV Needs Based Activity Grant	-	14,500	(14,500)	-	-
In memory of Suzanne Walker	477	501	(535)	-	443
Comic Relief - EDGE	10,947	3,997	(14,658)	-	286
Families First	21,944	98,626	(102,975)	-	17,595
WG VAWDASV Capital Grant	76,866	-	-	-	76,866
Comic Relief - Recovery Funding	789	-	-	-	789
Henry Smith - LIFE	5,590	61,050	(34,552)	-	32,088
Moondance/HSG Dispersed Refugee Funding	3,529	-	(5,272)	1,743	-
Tudor Trust	3,447	41,479	(43,861)	-	1,065
BBC CIN Covid Response Grant - CYP	18,830	54,239	(45,968)	-	27,101
CADA	-	3,354	(3,249)	-	105
ETF - Food Poverty	-	37,780	(31,664)	-	6,116
Gwendoline & Margaret Davies Charity	-	4,000	(4,000)	-	-
LCCF Jubilee Fund 2022-23	-	12,500	(12,500)	-	-
MoJ/PCC - EDGE	-	38,472	(36,540)	-	1,932
National Lottery Community Fund - RAPID project	-	23,471	(17,678)	-	5,793
NPTCBC Warm Hubs Fund	-	2,400	(17)	-	2,383
	255,776	870,780	(888,626)	4,137	242,067
TOTAL FUNDS	630,790	1,481,633	(1,704,877)	-	407,546

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

22. MOVEMENT IN FUNDS - CHARITY

	At 01.04.22 £	Incoming Resources £	Resources expended £	Transfers £	At 31.03.23 £
Unrestricted funds					
General fund	18,904	69,704	(75,438)	(826)	12,344
Designated - Critical cost reserve	93,500	-	-	-	93,500
Designated - Strategic cost reserve	160,000	-	-	(100,000)	60,000
Designated - COVID-19 reserve	20,000	-	-	(20,000)	-
Designated Capital Asset Fund	16,657	-	-	(16,657)	-
Designated - PTAWA Enterprises Limited	-	-	-	50,000	50,000
Lloyds Bank Foundation	-	27,250	(52,250)	25,000	-
Leathersellers' Company Charitable Fund	-	20,000	(20,000)	-	-
SASH Property Portfolio	-	9,043	(67,389)	58,346	-
	309,061	125,997	(215,077)	(4,137)	215,844
Restricted funds					
Residential Housing Benefit	-	207,845	(192,808)	-	15,037
CRISIS Service	24,176	15,000	(35,146)	-	4,030
Nationwide Community Fund - Housing First	50,000	-	(18,746)	-	31,254
Own my Life - National Lottery Community Fund	7,686	-	(3,939)	-	3,747
NPTCBC Housing Support Grant - Community	18,420	69,882	(80,661)	-	7,641
NPTCBC Housing Support Grant - Residential	3,313	108,838	(114,545)	2,394	-
PCC Home Office Fund - Volunteer Co-ordinator	2,043	28,643	(34,336)	-	(3,650)
SWAN	7,719	36,943	(35,976)	-	8,686
WG Regional Ask & Act 21/25	-	7,260	(4,500)	-	2,760
WG VAWDASV Needs Based Activity Grant	-	14,500	(14,500)	-	-
In memory of Suzanne Walker	477	501	(535)	-	443
Comic Relief - EDGE	10,947	3,997	(14,658)	-	286
Families First	21,944	98,626	(102,975)	-	17,595
WG VAWDASV Capital Grant	76,866	-	-	-	76,866
Comic Relief - Recovery Funding	789	-	-	-	789
Henry Smith - LIFE	5,590	61,050	(34,552)	-	32,088
Moondance/HSG Dispersed Refuge Funding	3,529	-	(5,272)	1,743	-
Tudor Trust	3,447	41,479	(43,861)	-	1,065
BBC CiN Covid Response Grant - CYP	18,830	54,239	(45,968)	-	27,101
CADA	-	3,354	(3,249)	-	105
ETF - Food Poverty	-	37,780	(31,664)	-	6,116
Gwendoline & Margaret Davies Charity	-	4,000	(4,000)	-	-
LCCF Jubilee Fund 2022-23	-	12,500	(12,500)	-	-
MoJ/PCC - EDGE	-	38,472	(36,540)	-	1,932
National Lottery Community Fund - RAPID project	-	23,471	(17,678)	-	5,793
NPTCBC Warm Hubs Fund	-	2,400	(17)	-	2,383
	255,776	870,780	(888,626)	4,137	242,067
TOTAL FUNDS	564,837	996,777	(1,103,703)	-	457,911

PORT TALBOT AND AFAN WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

22. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds – GROUP

	At 01.04.21 £	Incoming Resources £	Resources expended £	Transfers £	At 31.03.22 £
Unrestricted funds					
General fund	24,576	249,683	(242,088)	(13,267)	18,904
Designated - Critical cost reserve	93,500	-	-	-	93,500
Designated - Strategic cost reserve	100,000	-	-	60,000	160,000
Designated - COVID-19 reserve	20,000	-	-	-	20,000
Designated Capital Asset Fund	20,717	-	(2,432)	(1,628)	16,657
Lloyds Bank Foundation	-	25,000	-	(25,000)	-
Leathersellers' Company Charitable Fund	-	20,000	-	(20,000)	-
PTAWA Enterprises Limited	7,802	606,566	(548,415)	-	65,953
	266,595	901,249	(792,935)	105	375,014
Restricted funds					
Lloyds Bank Foundation	1,405	-	(1,300)	(105)	-
CRISIS Service	-	15,742	461	7,973	24,176
Nationwide Community Fund - Housing First	-	50,000	-	-	50,000
Own my Life - National Lottery Community Fund	-	9,980	(2,294)	-	7,686
NPTCBC Housing Support Grant - Community	11,579	81,342	(74,501)	-	18,420
NPTCBC Housing Support Grant - Residential	2,835	108,378	(107,900)	-	3,313
PCC Home Office Fund - Volunteer Co-ordinator	-	29,675	(27,632)	-	2,043
SWAN	-	32,678	(24,959)	-	7,719
WG Regional Ask & Act 21/25	-	46,000	(46,000)	-	-
WG VAWDASV Needs Based Activity Grant	-	13,142	(13,142)	-	-
In memory of Suzanne Walker	477	-	-	-	477
CFiW - Transformation & Growth Fund	2,134	-	(2,134)	-	-
Comic Relief - EDGE	18,851	36,709	(44,613)	-	10,947
Families First	10,826	99,762	(88,644)	-	21,944
NPT Third Sector Grants Funding	7,973	-	-	(7,973)	-
WG VAWDASV Capital Grant	73,582	8,979	(5,695)	-	76,866
Comic Relief - Recovery Funding	1,949	790	(1,950)	-	789
Henry Smith - LIFE	3,902	41,385	(39,697)	-	5,590
Moondance/HSG Dispersed Refuge Funding	26,381	12,915	(35,767)	-	3,529
PCC Covid-19 Fund	3,822	-	(3,822)	-	-
Tudor Trust	2,301	28,982	(27,836)	-	3,447
WCVA Voluntary Services Emergency Fund	8,876	735	(9,611)	-	-
BBC CiN Covid Response Grant - CYP	591	54,195	(35,956)	-	18,830
Other Grants	7,000	-	(7,000)	-	-
	184,484	671,389	(599,992)	(105)	255,776
TOTAL FUNDS	451,079	1,572,638	(1,392,927)	-	630,790

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds – CHARITY

	At 01.04.21 £	Incoming Resources £	Resources expended £	Transfers £	At 31.03.22 £
Unrestricted funds					
General fund	24,576	249,683	(242,088)	(13,267)	18,904
Designated - Critical cost reserve	93,500	-	-	-	93,500
Designated - Strategic cost reserve	100,000	-	-	60,000	160,000
Designated - COVID-19 reserve	20,000	-	-	-	20,000
Designated Capital Asset Fund	20,717	-	(2,432)	(1,628)	16,657
Lloyds Bank Foundation	-	25,000	-	(25,000)	-
Leathersellers' Company Charitable Fund	-	20,000	-	(20,000)	-
	258,793	294,683	(244,520)	105	309,061
Restricted funds					
Lloyds Bank Foundation	1,405	-	(1,300)	(105)	-
CRISIS Service	-	15,742	461	7,973	24,176
Nationwide Community Fund - Housing First	-	50,000	-	-	50,000
Own my Life - National Lottery Community Fund	-	9,980	(2,294)	-	7,686
NPTCBC Housing Support Grant - Community	11,579	81,342	(74,501)	-	18,420
NPTCBC Housing Support Grant - Residential	2,835	108,378	(107,900)	-	3,313
PCC Home Office Fund - Volunteer Co-ordinator	-	29,675	(27,632)	-	2,043
SWAN	-	32,678	(24,959)	-	7,719
WG Regional Ask & Act 21/25	-	46,000	(46,000)	-	-
WG VAWDASV Needs Based Activity Grant	-	13,142	(13,142)	-	-
In memory of Suzanne Walker	477	-	-	-	477
CFIW - Transformation & Growth Fund	2,134	-	(2,134)	-	-
Comic Relief - EDGE	18,851	36,709	(44,613)	-	10,947
Families First	10,826	99,762	(88,644)	-	21,944
NPT Third Sector Grants Funding	7,973	-	-	(7,973)	-
WG VAWDASV Capital Grant	73,582	8,979	(5,695)	-	76,866
Comic Relief - Recovery Funding	1,949	790	(1,950)	-	789
Henry Smith - LIFE	3,902	41,385	(39,697)	-	5,590
Moondance/HSG Dispersed Refugee Funding	26,381	12,915	(35,767)	-	3,529
PCC Covid-19 Fund	3,822	-	(3,822)	-	-
Tudor Trust	2,301	28,982	(27,836)	-	3,447
WCVA Voluntary Services Emergency Fund	8,876	735	(9,611)	-	-
BBC CIN Covid Response Grant - CYP	591	54,195	(35,956)	-	18,830
Other Grants	7,000	-	(7,000)	-	-
	184,484	671,389	(599,992)	(105)	255,776
TOTAL FUNDS	443,277	966,072	(844,512)	-	564,837

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position for the Group is as follows:

	At 01.04.21 £	IncomIng Resources £	Resources expended £	Transfers £	At 31.03.23 £
Unrestricted funds					
General fund	24,576	319,387	(317,526)	(14,093)	12,344
Designated - Critical cost reserve	93,500	-	-	-	93,500
Designated - Strategic cost reserve	100,000	-	-	(40,000)	60,000
Designated - COVID-19 reserve	20,000	-	-	(20,000)	-
Designated Capital Asset Fund	20,717	-	(2,432)	(18,285)	-
Designated - PTAWA Enterprises Limited	-	-	-	50,000	50,000
Lloyds Bank Foundation	-	52,250	(52,250)	-	-
Leathersellers' Company Charitable Fund	-	40,000	(20,000)	(20,000)	-
PTAWA Enterprises Limited	7,802	1,091,422	(1,149,589)	-	(50,365)
	266,595	1,503,059	(1,541,797)	(62,378)	165,479
Restricted funds					
Lloyds Bank Foundation	1,405	-	(1,300)	(105)	-
CRISIS Service	-	30,742	(34,685)	7,973	4,030
Nationwide Community Fund - Housing First	-	50,000	(18,746)	-	31,254
Own my Life - National Lottery Community Fund	-	9,980	(6,233)	-	3,747
NPTCBC Housing Support Grant - Community	11,579	151,224	(155,162)	-	7,642
NPTCBC Housing Support Grant - Residential	2,835	217,216	(222,445)	2,394	-
PCC Home Ofcice Fund - Volunteer Co-ordinator	-	-	-	-	-
SWAN	-	69,621	(60,935)	-	8,686
WG Regional Ask & Act 21/25	-	53,260	(50,500)	-	2,760
WG VAWDASV Needs Based Activity Grant	-	27,642	(27,642)	-	-
In memory of Suzanne Walker	477	501	(535)	-	443
CFIW - Transformation & Growth Fund	2,134	-	(2,134)	-	-
Comic Relief - EDGE	18,851	40,706	(59,271)	-	286
Families First	10,826	198,388	(191,619)	-	17,595
NPT Third Sector Grants Funding	7,973	-	-	(7,973)	-
WG VAWDASV Capital Grant	73,582	8,979	(5,695)	-	76,866
Comic Relief - Recovery Funding	1,949	790	(1,950)	-	789
Henry Smith - LIFE	3,902	102,435	(74,249)	-	32,088
Moondance/HSG Dispersed Refuge Funding	26,381	12,915	(41,039)	1,743	-
PCC Covid-19 Fund	3,822	-	(3,822)	-	-
Tudor Trust	2,301	70,461	(71,697)	-	1,065
WCVA Voluntary Services Emergency Fund	8,876	735	(9,611)	-	-
BBC CiN Covid Response Grant - CYP	591	108,434	(81,924)	-	27,101
Other Grants	7,000	-	(7,000)	-	-
Residential Housing Benefit	-	207,845	(192,808)	-	15,037
PCC Home Office Fund - Volunteer Co-ordinator	-	58,318	(61,968)	-	(3,650)
CADA	-	3,354	(3,249)	-	105
ETF - Food Poverty	-	37,780	(31,664)	-	6,116
Gwendoline & Margaret Davies Charity	-	4,000	(4,000)	-	-
LCCF Jubilee Fund 2022-23	-	12,500	(12,500)	-	-
MoJ/PCC - EDGE	-	38,472	(36,540)	-	1,932
National Lottery Community Fund - RAPID project	-	23,471	(17,678)	-	5,793
NPTCBC Warm Hubs Fund	-	2,400	(17)	-	2,383
SASH Property Portfolio	-	9,043	(67,389)	58,346	-
	184,484	1,551,212	(1,556,007)	62,378	242,067
TOTAL FUNDS	451,079	3,054,271	(3,097,804)	-	407,546

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

22. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position for the charity is as follows:

	At 01.04.21 £	Incoming Resources £	Resources expended £	Transfers £	At 31.03.23 £
Unrestricted funds					
General fund	24,576	319,387	(317,526)	(14,093)	12,344
Designated - Critical cost reserve	93,500	-	-	-	93,500
Designated - Strategic cost reserve	100,000	-	-	(40,000)	60,000
Designated - COVID-19 reserve	20,000	-	-	(20,000)	-
Designated Capital Asset Fund	20,717	-	(2,432)	(18,285)	-
Designated - PTAWA Enterprises Limited	-	-	-	50,000	50,000
Lloyds Bank Foundation	-	52,250	(52,250)	-	-
Leathersellers' Company Charitable Fund	-	40,000	(20,000)	(20,000)	-
	258,793	411,637	(392,208)	(62,378)	215,844
Restricted funds					
Lloyds Bank Foundation	1,405	-	(1,300)	(105)	-
CRISIS Service	-	30,742	(34,685)	7,973	4,030
Nationwide Community Fund - Housing First	-	50,000	(18,746)	-	31,254
Own my Life - National Lottery Community Fund	-	9,980	(6,233)	-	3,747
NPTCBC Housing Support Grant - Community	11,579	151,224	(155,162)	-	7,641
NPTCBC Housing Support Grant - Residential	2,835	217,216	(222,445)	2,394	-
PCC Home Office Fund - Volunteer Co-ordinator	-	-	-	-	-
SWAN	-	69,621	(60,935)	-	8,686
WG Regional Ask & Act 21/25	-	53,260	(50,500)	-	2,760
WG VAWDASV Needs Based Activity Grant	-	27,642	(27,642)	-	-
In memory of Suzanne Walker	477	501	(535)	-	443
CFIW - Transformation & Growth Fund	2,134	-	(2,134)	-	-
Comic Relief - EDGE	18,851	40,706	(59,271)	-	286
Families First	10,826	198,388	(191,619)	-	17,595
NPT Thrd Sector Grants Funding	7,973	-	-	(7,973)	-
WG VAWDASV Capital Grant	73,582	8,979	(5,695)	-	76,866
Comic Relief - Recovery Funding	1,949	790	(1,950)	-	789
Henry Smith - LIFE	3,902	102,435	(74,249)	-	32,088
Moondance/HSG Dispersed Refuge Funding	26,381	12,915	(41,039)	1,743	-
PCC Covid-19 Fund	3,822	-	(3,822)	-	-
Tudor Trust	2,301	70,461	(71,697)	-	1,065
WCVA Voluntary Services Emergency Fund	8,876	735	(9,611)	-	-
BBC CiN Covid Response Grant - CYP	591	108,434	(81,924)	-	27,101
Other Grants	7,000	-	(7,000)	-	-
Residential Housing Benefit	-	207,845	(192,808)	-	15,037
PCC Home Office Fund - Volunteer Co-ordinator	-	58,318	(61,968)	-	(3,650)
CADA	-	3,354	(3,249)	-	105
ETF - Food Poverty	-	37,780	(31,664)	-	6,116
Gwendoline & Margaret Davies Charity	-	4,000	(4,000)	-	-
LCCF Jubilee Fund 2022-23	-	12,500	(12,500)	-	-
MoJ/PCC - EDGE	-	38,472	(36,540)	-	1,932
National Lottery Community Fund - RAPID project	-	23,471	(17,678)	-	5,793
NPTCBC Warm Hubs Fund	-	2,400	(17)	-	2,383
SASH Property Portfolio	-	9,043	(67,389)	58,346	-
	184,484	1,551,212	(1,556,007)	62,378	242,067
TOTAL FUNDS	443,277	1,962,849	(1,948,215)	-	457,911

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

23. NATURE AND PURPOSE OF FUNDS

NPTCBC Housing Support Grant Community and NPTCBC Housing Support Grant Residential

Welsh Government funding from 'Supporting People', to be used to achieve 11 pre-defined outcomes which are recorded for each service user, whether supported within refuge or the community. Including grant funding to complement our team of staff providing direct support to women fleeing abuse.

Designated Funds and reserves

These are funds that have been designated by the trustees to cover critical costs, the delivery of the strategic plan and relocation costs.

Designated Funds and reserves – PTAWA Enterprises Limited

The Charity is aware that PTAWA Enterprises Limited, the subsidiary, is losing funds. The trustees are currently considering supporting the subsidiary and are reviewing business plans and projections before arriving at their decision on whether to provide £50,000 of financial support to the subsidiary. Any such support will not be given unless there is a robust business plan in place that demonstrates the subsidiary's ability to return to a surplus position.

It was deemed prudent to designate the support being considered amounting to £50,000.

Neath Port Talbot County Borough Council (NPTCBC) - Third Sector Grant

Restricted funds to support the Business Development Manager post of the Domestic Abuse One Stop Shop.

Police & Crime Commissioners Victim Fund

Grant funding to support the development of the Material Girls project, strengthening its volunteering activities.

The National Lottery Community Fund - People and Places

A fund to support women who have experienced domestic abuse and whose mental health has deteriorated as a result. A survivor led project which aims to support women after crisis point and when statutory support has ended in order to build resilience, strength, emotional and mental health as well as independence.

Lloyds Bank Foundation

An unrestricted core grant used to support the organisation navigate the energy, Cost of Living and recruitment and retention crises.

Neath Port Talbot County Borough Council (NPTCBC) - Third Sector Grant

Restricted funds to part fund the role of Crisis Officer within the Community and Outreach Team. The Crisis role supports women with their immediate safety needs following an incident of domestic abuse or having left an abusive partner.

Leathersellers – Jubilee Fund and Charitable Fund

Restricted funds awarded through two grants to provide core funding and the salary of our Finance Assistant and support the development of the finance function across Thrive Women's Aid and Thrive Group Wales.

Nationwide

Funding provided for the growth and development of our Housing First provision. The initiative provides wrap-around, holistic support for women with multiple needs to obtain and maintain a tenancy. Through partnerships with local RSLs, the project works on the Housing First Principle of people needing secure accommodation before any real work to combat their overlapping needs can be done.

NPTCBC Housing Support Grant Community & Outreach, NPTCBC Housing Support Grant Residential Services and NPTCBC Housing Support Grant SWAN

Welsh Government funding from 'Supporting People', to be used to achieve 11 pre-defined outcomes which are recorded for each service user, whether supported within refuge or the community. Including grant funding to complement our team of staff providing direct support to women fleeing abuse.

Comic Relief – The EDGE Project

Grant funding for specialist support for victims of domestic abuse from the Gypsy, Roma and Irish Traveller Community, women from Black, Asian and Minority Ethnic Groups, Older women and disabled women.

Think Family Partnership – Familles First Domestic Abuse contract

Funding awarded for the provision of Early Intervention and Prevention services for domestic abuse across Neath Port Talbot. The service provides support for male and female survivors, their children and men who are exhibiting unhealthy relationship behaviours.

PORT TALBOT AND AFAN WOMEN'S AID

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

23. NATURE AND PURPOSE OF FUNDS - continued

Children in Need

Funding to deliver a project supporting children and young people aged 4-15, by offering a series of specialist programmes and one to one support to help children and young people recover and move on from Domestic Abuse and the trauma they have faced.

Henry Smith - LIFE

Funding to support the continuation of the LIFE (Liberty, Independence, Freedom and Empowerment) project. The LIFE Project is self-help programme to support individuals who are impacted by domestic abuse. The project aims to provide support during critical transition periods and to improve mental health, self-confidence, resilience, support networks, independence and ability to cope and move on.

Tudor Trust

Support to part fund the Projects Manager post to support the sustainability and future development of Thrive's grant funded services. These are the LIFE Project, the EDGE Project, the Counselling Service and the Children

WA VAWDASV Covid Capital Grant

Grant awarded to purchase kitchen items to support service user with the cost of living crisis. Funds also allocated to help us to upgrade the technology in refuge to enable service users suffering from Covid to have digital access to support.

Tackling Food Poverty and Addressing Food Insecurity

Monies given to enable us to give food vouchers to service users in poverty. Many of the women accessing food banks were identified as living only off dried, long-life foodstuffs. The provision of vouchers enabled us to give the autonomy over their own shopping and buy fresh produce and more expensive items.

CADA

Consortium funding awarded to Welsh Women's Aid by the Ministry of Justice. The provision of RESPECT services was enabled by this fund for working with Children who are displaying violent or aggressive behaviours to their caregivers.

WWA Ask Me – Volunteer Coordinator

Welsh Women's Aid funded post to deliver Ask Me training to members of the community as part of the Change That Lasts approach.

Gwendoline and Margaret Davies Charity

Funding of £4000 awarded to contribute to the salary of our Volunteer Manager and to supplement funds provided by Welsh Women's Aid.

Ministry of Justice Victims and Vulnerabilities Grant – The EDGE Project

Grant funding for specialist support for victims of domestic abuse from the Gypsy, Roma and Irish Traveller Community, women from Black, Asian and Minority Ethnic Groups, Older women and disabled women. This replaced the funding previously given by Comic Relief.

National Lottery Community Fund – People and Places

The partnership of Thrive WA and South Wales Police were awarded £500,000 over 5 years to deliver the RAPID Project. Domestic Abuse specialists are co-located within the Police force to attend incidents of DA in partnership. RAPID Officers will support Police Officers to respond positively to incidents of domestic abuse to improve the victim experience and the knowledge of Police Officers.

NPTCBC Warm Hubs Fund

Funding of £2400 awarded to fund a warm hub at Thrive's main office through the winter months. Free refreshments, WiFi, charging points and activities to be provided to minimize the number of families needing to choose between heating and eating at home.

24. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

25. ULTIMATE CONTROLLING PARTY

The Group and Charity are ultimately controlled by the Trustees of the Charity as listed in the Trustees report.

PORT TALBOT AND AFAN WOMEN'S AID

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

26. SUBSIDIARIES

The Charity controls PTAWA Enterprises Ltd, its wholly owned subsidiary. The company is registered in England and Wales, company number 10812095. All surpluses made are gifted to the Charity. The financial statements have been consolidated on a line by line basis in the Statement of Financial Activities. A summary of the results are shown below:

	2023	2022
	£	£
Profit and Loss in the period:		
Turnover	509,458	637,572
Admin & other expenses	(641,764)	(573,444)
Other income	-	7,957
Interest payable and similar expenses	(505)	(409)
Taxation	16,493	(13,525)
Net (loss) / profit	<u>(116,318)</u>	<u>58,151</u>
The aggregate of the assets, liabilities and funds below:		
Fixed assets	18,915	32,989
Current assets	150,571	301,647
Creditors due within 1 year	(162,480)	(141,798)
Creditors due after 1 year and provisions	<u>(57,371)</u>	<u>(126,885)</u>
Net Assets	<u>(50,365)</u>	<u>65,953</u>

PORT TALBOT AND AFAN WOMEN'S AID
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and grants		
Donations	3,974	12,419
Grants	697,648	737,985
Grants and donations – subsidiary	<u>46,477</u>	<u>47,302</u>
	748,099	797,706
Other trading activities		
Other income	79,299	25,139
Subsidiary trading income	<u>438,379</u>	<u>571,325</u>
	517,678	596,464
Investment income		
Deposit account interest	6	18
Charitable activities		
Housing benefit	213,760	166,632
Service charge	<u>2,090</u>	<u>3,879</u>
	215,850	170,511
Other income		
CJRS funding	<u>-</u>	<u>7,957</u>
Total incoming resources	1,481,633	1,572,638
EXPENDITURE		
Charitable activities		
Wages	598,798	477,864
Social security	51,253	39,583
Pensions	22,721	18,141
Utilities	10,161	16,214
Telephone	19,681	12,740
Postage and stationery	1,506	1,921
Advertising and marketing	5,603	19,887
Sundries	22,040	13,332
Travel and subsistence	2,871	3,760
Coastal management charge	-	29,565
Training and supervision	29,713	47,856
Crisis fund	1,833	633
Counselling project	4,961	4,828
Cleaning & garden maintenance	20,656	18,942
Furniture and white goods	5,180	3,205
Printing and photocopying	3,776	2,557
Computer equipment, software and licences	28,329	26,711
Professional fees	31,842	5,715
UWHA management charge	-	28,693
Repairs and replacements projects	6,674	8,620
Children's activities	1,585	482
Volunteer expenses	5,439	3,412
Management charge	50,379	-
Room Hire	1,060	6,882
H&S, HR & Recruitment	28,420	11,849
Light and heat	31,383	-
Bank charges	162	-
Depn of freehold property	6,867	6,867
Depn of improvements to property	4,304	-
Depn of fixtures & fittings	50	50
Depn of computer equipment	<u>812</u>	<u>1,210</u>
	998,059	811,519

PORT TALBOT AND AFAN WOMEN'S AID
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Other trading activities		
Subsidiary trading expenses	634,134	570,953
Subsidiary recharges	<u>(16,467)</u>	<u>-</u>
	617,667	570,953
Support costs		
Management		
Rent	73,560	14,400
Insurance	<u>7,884</u>	<u>5,959</u>
	81,444	20,359
Support costs		
Subscriptions	2,190	1,019
Accountancy fees	<u>22,010</u>	<u>11,615</u>
	<u>24,200</u>	<u>12,634</u>
Total resources expended	<u>1,721,370</u>	<u>1,379,402</u>
Net (expenditure)/Income	<u><u>(239,737)</u></u>	<u><u>179,711</u></u>