

PAPPLEWICK AND LINBY VILLAGE HALL

England & Wales · Charity number 1014361

Details

Other names PAPPLEWICK AND LINBY VILLAGE INSTITUTE

Status Registered

Legal form Other

Registered 1992-09-28

Register [View on the Charity Commission register](#)

Contact

Address 17 Linby Lane
Papplewick
Nottingham
NG15 8FB

Phone 07817649643

Email pandlvillagehall@hotmail.co.uk

Website <http://www.papplewick.org/community/vilhall.htm>

Activities

Objects: THE PROVISION AND MAINTENANCE OF A VILLAGE HALL AND/OR RECREATION GROUND FOR USE BY THE INHABITANTS OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS

Activities: The object of the charity is the provision and maintenance of a village hall and / or recreation ground for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** PAPPLEWICK, LINBY AND THE SURROUNDING NEIGHBOURHOOD
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£58,813	£58,502	-	-
2023-12-31	£49,780	£50,025	-	-
2022-12-31	£48,411	£45,413	-	-
2021-12-31	£49,290	£35,747	-	-
2020-12-31	£32,782	£32,689	-	-

Trustees

Name	Role	Appointed
PAUL KANIKOWSKI	Chair	2020-12-19
CLAIRE HARDSTAFF		
Carol Yvonne Spencer		2014-04-09
Carolyn Lesley Hesketh		2021-02-10
Ian David Griffiths		2014-04-09
Janet Caroline Stevenson		2021-01-13
KEITH TUNSTALL		
Rev Trevor Howard Raaff		2021-01-14
Wynford Peter Lewis		2020-12-28

PAPPLEWICK AND LINBY VILLAGE HALL

England & Wales - Charity number 1014361

Accounts

Registered Charity Number: 1014361

Papplewick and Linby Village Hall

**Report of the Trustees
and Unaudited Financial Statements
for the year ended 31 December 2024**

Papplewick and Linby Village Hall

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Papplewick and Linby Village Hall

Report of the Trustees for the year ended 31 December 2024

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2024.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, as amended by the Charities Act 2022.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Objectives and Activities

The object of the charity is the provision and maintenance of a village hall and / or recreation ground for use by the inhabitants of the area of benefit without distinction of political, religious, or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

2024 continued to be a busy year for regular hirers, wedding events, parties, and providing the pre-school group with premises to provide a valuable service to the parents and children in the area.

Rising costs again this year, together with significant outlays on a new gas boiler for the Hall and ongoing repairs required to ensure the Hall remains viable as an attractive venue for both regular and one-off hirers, have again impacted on the results for the year.

The annual Bonfire Night event, which was cancelled in 2023, went ahead this year, and was very successful, providing an income of £2,770 in 2024.

The charity continues to provide a vital amenity for the local community for meetings, recreation, and social activities.

Financial Review

At the end of the period, the charity held total funds of £441,290 (2023 : £440,979). All funds held are unrestricted, (2023 : all funds held were unrestricted). During the year, income exceeded expenditure by £311 (2023: expenditure exceeded income by £245). Further details of the financial performance for the year can be found in the financial statements below.

The charity's Hampshire Trust Bank two-year bond ended in November 2024. £70,000 was reinvested in a one year bond, which is due to mature in 2025. The remaining balance was returned to the charity's HSBC Bank current account.

It is the charity's and trustees' policy to maintain reserves at a level it considers necessary to meet future cash flow requirements.

The financial statements have been prepared on the going concern basis. The trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements.

**Papplewick and Linby Village Hall
Report of the Trustees
for the year ended 31 December 2024 (Cont'd)**

Structure, Governance and Management

The Trust is a registered charity, number 1014361, and is constituted under a Conveyance dated 18 June 1929, as amended by an Altering Scheme dated 6 May 1999.

The Trust has four trustees, who must hold the property belonging to the charity. The trustees may hold office for life. Any appointment of a trustee must be made by the remaining trustees in consultation with the charity trustees and the appointment reported to a meeting of the charity trustees.

The management committee includes five ex-officio members (the above four trustees, plus a president if appointed), six elected members (Chairman, Secretary, Treasurer, plus three others), and one appointed member for each of the organisations listed in the above Altering Scheme).

The members of the committee are the charity trustees of the charity.

Reference and Administrative Details

Trustees, holding the property belonging to the charity

Mr I Griffiths
Mrs C Hardstaff
Mrs C Spencer
Mr K Tunstall

Charity Trustees, members of the management committee

P Kanikowski	Rev T Raaff
C Hesketh	W Lewis
J Stevenson	

Principal address

17 Linby Lane
Papplewick
Nottinghamshire
NG15 8FB

Registered charity number

1014361

Independent examiner

Mrs Lesley Mills ACA

Approved by order of the board of trustees on 09 April 2024 and signed on its behalf by:



Mr I Griffiths - Trustee

Independent Examiner's Report to the Trustees of Papplewick and Linby Village Hall

Independent Examiner's Report to the Trustees of Papplewick and Linby Village Hall

I report to the trustees on my examination of the accounts of the above charity, Papplewick and Linby Village Hall (the Trust) for the year ended 31 December 2024.

The scope of my examination includes the accounting records of Papplewick and Linby Village Hall (The Trust). The independent entity operating as Wright's Bar is outside the scope of my examination. The profit share and stock valuation attributable to the Trust has been confirmed by the proprietor, Darren Wright. It is the responsibility of the Trustees to ensure they have appropriate financial controls in place to ensure the management of this arrangement, given the nature of the cash business.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'), as amended by the Charities Act 2022.

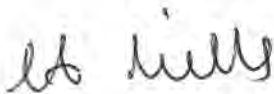
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lesley Mills ACA FCA

Date

28/3/25

Avonholme
Blidworth Way
Papplewick
Nottingham
NG15 8GB

Papplewick and Linby Village Hall

Statement of Financial Activities for the year ended 31 December 2024

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2024 £	2024 £	2024 £	2023 £
Income and Endowments From					
Grants received	2	3,962	-	3,962	1,785
Other trading activities	3	51,336	-	51,336	44,638
Investment income	4	3,515	-	3,515	3,357
Total		58,813	-	58,813	49,780
Expenditure on					
Other		58,502	-	58,502	50,025
Total		311	-	311	(245)
Net gains on investments		-	-	-	-
Net income / (expenditure)		311	-	311	(245)
Reconciliation of funds					
Total funds brought forward		440,979	-	440,979	441,224
Total funds carried forward		441,290	-	441,290	440,979

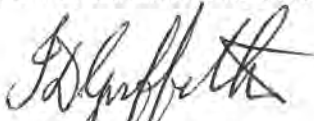
Papplewick and Linby Village Hall

Statement of Financial Position at 31 December 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets					
Tangible Assets	7	321,421	-	321,421	303,572
Investment Assets	8	70,000	-	70,000	80,882
Total Fixed Assets		391,421	-	391,421	384,454
Current Assets					
Debtors due within one year	9	8,494	-	8,494	13,519
Debtors due after one year	9	-	-	-	1,665
Cash at bank and in hand		53,181	-	53,181	49,281
		61,675	-	61,675	64,465
Creditors					
Amounts falling due within one year	10	(11,806)	-	(11,806)	(7,940)
Net Current Assets		49,869	-	49,869	56,525
Total Assets Less Current Liabilities		441,290	-	441,290	440,979
Net Assets		441,290	-	441,290	440,979
Funds					
Restricted funds	11	-	-	-	-
Unrestricted funds	11	441,290	-	441,290	440,979
Total funds		441,290	-	441,290	440,979

The notes on pages 6 to 12 form part of these accounts.

The financial statements were approved by the Board of Trustees on 09 April 2025 and were signed on its behalf by:



Mr I Griffiths – Trustee



Mrs C Spencer – Trustee



Mrs C Hardstaff – Trustee



Mr K Tunstall - Trustee

Notes to the Financial Statements for the Year Ended 31 December 2024

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, as amended by the Charities Act 2022.

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchenware & crockery	20% on cost
Chairs & tables	12.5% on cost
Office equipment	25% on cost
Other equipment	20%, 10%, and 5% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (cont'd)

2. Grants Received	<u>2024</u> £	<u>2023</u> £
Government grants	-	1,785
Other grants	3,962	-
	<u>3,962</u>	<u>1,785</u>
3. Other Trading Activities	<u>2024</u> £	<u>2023</u> £
Hire charges	41,997	37,393
Share of bar profits	5,527	6,452
Share of Bonfire and Fireworks event profits	2,770	-
Fundraiser	42	793
Sundry Receipts (Donation)	1,000	-
	<u>51,336</u>	<u>44,638</u>
4. Investment Income	<u>2024</u> £	<u>2023</u> £
Hampshire Trust Bank Bond	3,515	3,357
	<u>3,515</u>	<u>3,357</u>

5. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (cont'd)

6. Staff Costs

	2024 £	2023 £
Wages and salaries	22,797	20,484
Other pension costs	287	243
	<u>23,084</u>	<u>20,727</u>

The key management personnel during 2024 was Mrs S Slack, whose gross salary for the year was £15,817.77.

The average monthly number of employees during the year was as follows:

	2024 £	2023 £
Administration	1	1
Cleaner	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (cont'd)

7. Tangible Fixed Assets

	Hall Building £	Kitchenware and Crockery £	Chairs and Tables £
Cost			
At 1 January 2024	271,229	28,258	19,576
Additions	-	-	-
Disposals	-	(319)	-
At 31 December 2024	<u>271,229</u>	<u>27,939</u>	<u>19,576</u>
Depreciation			
At 1 January 2024	-	23,458	18,856
Disposals	-	(319)	-
Charge for the year	-	960	549
At 31 December 2024	<u>-</u>	<u>24,099</u>	<u>19,405</u>
Net Book Value			
At 31 December 2024	<u>271,229</u>	<u>3,840</u>	<u>171</u>
At 31 December 2023	<u>271,229</u>	<u>4,800</u>	<u>720</u>
	Office Equipment £	Other Equipment £	TOTAL £
Cost			
At 1 January 2024	2,009	62,082	383,154
Additions	-	22,528	22,528
Disposals	-	-	(319)
At 31 December 2024	<u>2,009</u>	<u>84,610</u>	<u>405,363</u>
Depreciation			
At 1 January 2024	2,009	35,259	79,582
Disposals	-	-	(319)
Charge for the year	-	3,170	4,679
At 31 December 2024	<u>2,009</u>	<u>38,429</u>	<u>83,942</u>
Net Book Value			
At 31 December 2024	<u>-</u>	<u>46,181</u>	<u>321,421</u>
At 31 December 2023	<u>-</u>	<u>26,823</u>	<u>303,572</u>

The hall building is included at cost. The Charity also owns the freehold of the land on which the hall has been built, the value of which is not included within the accounts. The Trustees do not believe that the cost of obtaining a valuation of these assets would be of any benefit. Other fixed assets are included at cost and are depreciated over their useful lives at rates shown.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (cont'd)

8. Fixed Asset Investments	Fixed Term Bond £	Total Investments £
Market Value		
At 1 January 2024	80,882	80,882
Income reinvested	6,872	6,872
Amount transferred to bank current account	(17,754)	(17,754)
At 31 December 2024	70,000	70,000
Net Book Value		
At 31 December 2024	70,000	70,000
At 31 December 2023	80,882	80,882

There were no investment assets outside the UK.

Any investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at the Trustees' best estimate of market value.

9. Debtors	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	6,348	8,268
Other debtors	1,665	847
Interest receivable	-	3,357
Prepayments	481	1,047
	8,494	13,519
Amounts falling due after one year:		
Other debtors	-	1,665
	-	1,665

Included in other debtors are amounts due in respect of a loan made to D Wright to enable the purchase of bar equipment and initial stocks for the operation of the bar in the Village Hall. The amount due within one year is £1,665 (2023: £833), and due after one year is Nil (2023: £1,665).

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2024 (cont'd)

10. Creditors: Amounts falling due within one year	2024 £	2023 £
Deposits held	6,370	5,838
Accruals	1,326	2,102
Other creditors	4,110	-
	<u>11,806</u>	<u>7,940</u>

11. Analysis of Charitable Funds

Analysis of fund movements	At 1 Jan 2024 £	Incoming resources £	Resources expended £	Gains / (losses) £	At 31 Dec 2024 £
Restricted funds	-	-	-	-	-
Unrestricted funds	440,979	58,813	(58,502)	-	441,290
Total funds	<u>440,979</u>	<u>58,813</u>	<u>(58,502)</u>	<u>-</u>	<u>441,290</u>

Analysis of Charitable Funds – Previous Year

Analysis of fund movements	At 1 Jan 2023 £	Incoming resources £	Resources expended £	Gains / (losses) £	At 31 Dec 2023 £
Restricted funds	-	-	-	-	-
Unrestricted funds	441,224	49,780	(50,025)	-	440,979
Total funds	<u>441,224</u>	<u>49,780</u>	<u>(50,025)</u>	<u>-</u>	<u>440,979</u>

Notes to the Financial Statements for the Year Ended 31 December 2024 (cont'd)

12. Related party disclosures

There were no related party transactions for the year ended 31 December 2024. (2023: Nil)

13. Grant from Countryside Agency

The contribution received in earlier years towards the cost of the building the hall stipulates that the hall must not be sold without prior consent of the Agency and on such sale, or cessation of use by the community, a proportion of the market value of the hall must be returned to the Agency.

14. Volunteer help

The value of any volunteer help is not included in the accounts.

15. Fees for the examination of the accounts

No fees have been incurred in respect of the examination of these accounts. (2023: Nil)

Papplewick and Linby Village Hall

Detailed Statement of Financial Activities for the year ended 31 December 2024

	2024 £	2023 £
Income and Endowments		
Government grants		
Grants re new gas boiler (ACRE / The Gray Trust)	3,962	-
Cost of Living Community Grant (Notts County Council)	-	1,785
	3,962	1,785
Other trading activities		
Hire charges	41,997	37,393
Bar profit	5,527	6,452
Bonfire and Fireworks event	2,770	-
Fundraiser	42	793
Sundry receipts (Donation)	1,000	-
	51,336	44,638
Investment income		
Hampshire Trust Bank	3,515	3,357
	3,515	3,357
Total Incoming Resources	58,813	49,780
Expenditure		
Wages	22,797	20,484
Pensions	287	243
Light & heat	11,477	13,510
Water charges	840	829
Insurance	1,708	1,672
Cleaning	1,807	2,053
Repairs & renewals	7,854	1,994
Printing, stationery & adverts	441	547
Sundries	2,553	1,237
Telephone	1,445	1,348
Waste	2,614	2,270
Depreciation of kitchenware & crockery	960	960
Depreciation of tables & chairs	549	549
Depreciation of other equipment	3,170	2,329
	58,502	50,025
Total Resources Expended	58,502	50,025
Net income / (expenditure) before gains and losses	311	(245)
Realised recognised gains and losses		
Realised gains on fixed asset investments	-	-
Net income / (expenditure)	311	(245)

This page does not form part of the statutory financial statements,

PAPPLEWICK AND LINBY VILLAGE HALL

England & Wales - Charity number 1014361

Accounts

Registered Charity Number: 1014361

Papplewick and Linby Village Hall

Report of the Trustees

and Unaudited Financial Statements

for the year ended 31 December 2023

Papplewick and Linby Village Hall

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Papplewick and Linby Village Hall

Report of the Trustees for the year ended 31 December 2023

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2023.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, as amended by the Charities Act 2022.

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The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

2023 continued to be a busy year for regular hirers, wedding events, parties, and providing the pre-school group with premises to provide a valuable service to the parents and children in the area.

Rising costs this year, particularly in respect of energy costs and increased wages, have impacted the results for the year.

The annual Bonfire Night event was cancelled this year, due to bad weather conditions making the event unsafe to run. The Bonfire Night event is looked forward to by many members of the community, and it is planned that it will make a return in 2024.

The Hall ran a musical fundraising event towards the end of the year and hopes to repeat this with similar events in 2024.

The charity continues to provide a vital amenity for the local community for meetings, recreation, and social activities.

Financial Review

At the end of the period, the charity held total funds of £440,979 (2021 £441,224). All funds held are unrestricted, (2022 : all funds held were) During the year, expenditure exceeded income by £245 (2022: income exceeded expenditure by £2,998). Further details of the financial performance for the year can be found in the financial statements below.

The charity's Hampshire Trust Bank two-year bond remained in force during the year and is due to mature in 2024.

It is the charity's and trustees' policy to maintain reserves at a level it considers necessary to meet future cash flow requirements.

The financial statements have been prepared on the going concern basis. The trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements.

Papplewick and Linby Village Hall

Report of the Trustees for the year ended 31 December 2023 (Cont'd)

Structure, Governance and Management

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The management committee includes five ex-officio members (the above four trustees, plus a president if appointed), six elected members (Chairman, Secretary, Treasurer, plus three others), and one appointed member for each of the organisations listed in the above Altering Scheme).

The members of the committee are the charity trustees of the charity.

Reference and Administrative Details

Trustees, holding the property belonging to the charity

Mr I Griffiths
Mrs C Hardstaff
Mrs C Spencer
Mr K Tunstall

Charity Trustees, members of the management committee

P Kanikowski Rev T Raaff
C Hesketh W Lewis
J Stevenson

Principal address

17 Linby Lane
Papplewick
Nottinghamshire
NG15 8FB

Registered charity number

1014361

Independent examiner

Mrs Lesley Mills ACA

Approved by order of the board of trustees on 10 April 2024 and signed on its behalf by:



Mr I Griffiths - Trustee

Independent Examiner's Report to the Trustees of Papplewick and Linby Village Hall

Independent Examiner's Report to the Trustees of Papplewick and Linby Village Hall

I report to the trustees on my examination of the accounts of the above charity, Papplewick and Linby Village Hall (the Trust) for the year ended 31 December 2023.

The scope of my examination includes the accounting records of Papplewick and Linby Village Hall (The Trust). The independent entity operating as Wright's Bar is outside the scope of my examination. The profit share and stock valuation attributable to the Trust has been confirmed by the proprietor, Darren Wright. It is the responsibility of the Trustees to ensure they have appropriate financial controls in place to ensure the management of this arrangement, given the nature of the cash business.

Responsibilities and basis of report

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I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lesley Mills ACA

Date

22/3/2024

Avonholme
Blidworth Way
Papplewick
Nottingham
NG15 8GB

Papplewick and Linby Village Hall

Statement of Financial Activities for the year ended 31 December 2023

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
Income and Endowments From					
Grants received	2	1,785	-	1,785	2,667
Other trading activities	3	44,638	-	44,638	44,864
Investment income	4	3,357	-	3,357	880
Total		49,780	-	49,780	48,411
Expenditure on					
Other		50,025	-	50,025	45,413
Total		(245)	-	(245)	2,998
Net gains on investments		-	-	-	-
Net income / (expenditure)		(245)	-	(245)	2,998
Reconciliation of funds					
Total funds brought forward		441,224	-	441,224	438,226
Total funds carried forward		440,979	-	440,979	441,224

Papplewick and Linby Village Hall

Statement of Financial Position at 31 December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets					
Tangible Assets	7	303,572	-	303,572	299,010
Investment Assets	8	80,882	-	80,882	80,882
Total Fixed Assets		384,454	-	384,454	379,892
Current Assets					
Debtors due within one year	9	13,519	-	13,519	10,534
Debtors due after one year	9	1,665	-	1,665	1,666
Cash at bank and in hand		49,281	-	49,281	54,756
		64,465	-	64,465	66,956
Creditors					
Amounts falling due within one year	10	(7,940)	-	(7,940)	(5,624)
Net Current Assets		56,525	-	56,525	61,332
Total Assets Less Current Liabilities		440,979	-	440,979	431,224
Net Assets		440,979	-	440,979	441,224
Funds					
Restricted funds	11	-	-	-	-
Unrestricted funds	11	440,979	-	440,979	441,224
Total funds		440,979	-	440,979	441,224

The notes on pages 6 to 12 form part of these accounts.

The financial statements were approved by the Board of Trustees on 10 April 2024 and were signed on its behalf by:



Mr I Griffiths – Trustee



Mrs C Spencer – Trustee



Mrs C Hardstaff – Trustee



Mr K Tunstall – Trustee

Notes to the Financial Statements for the Year Ended 31 December 2023

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, as amended by the Charities Act 2022.

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchenware & crockery	20% on cost
Chairs & tables	12.5% on cost
Office equipment	25% on cost
Other equipment	20%, 10%, and 5% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (cont'd)

2. Grants Received	2023 £	2022 £
Government grants	1,785	2,667
	1,785	2,667

3. Other Trading Activities	2023 £	2022 £
Hire charges	37,393	34,024
Share of bar profits	6,452	8,585
Share of Bonfire and Fireworks event profits	-	2,255
Fundraiser	793	-
	44,638	44,864

4. Investment Income	2023 £	2022 £
Hampshire Trust Bank Two (2022:One) Year Bond	3,357	880
	3,357	880

5. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (cont'd)

6. Staff Costs	2023 £	2022 £
Wages and salaries	20,484	17,843
Other pension costs	243	179
	<u>20,727</u>	<u>18,022</u>

The key management personnel during 2023 was Mrs S Slack, whose gross salary for the year was £14,075.81.

The average monthly number of employees during the year was as follows:

	2023 £	2022 £
Administration	1	1
Cleaner	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (cont'd)

7. Tangible Fixed Assets

	Hall Building £	Kitchenware and Crockery £	Chairs and Tables £
Cost			
At 1 January 2023	271,229	28,258	19,576
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>271,229</u>	<u>28,258</u>	<u>19,576</u>
Depreciation			
At 1 January 2023	-	22,498	18,307
Disposals	-	-	-
Charge for the year	-	960	549
At 31 December 2023	<u>-</u>	<u>23,458</u>	<u>18,856</u>
Net Book Value			
At 31 December 2023	<u>271,229</u>	<u>4,800</u>	<u>720</u>
At 31 December 2022	<u>271,229</u>	<u>5,760</u>	<u>1,269</u>
	Office Equipment £	Other Equipment £	TOTAL £
Cost			
At 1 January 2023	2,009	53,682	374,754
Additions	-	8,400	8,400
Disposals	-	-	-
At 31 December 2023	<u>2,009</u>	<u>62,082</u>	<u>383,154</u>
Depreciation			
At 1 January 2023	2,009	32,930	75,744
Disposals	-	-	-
Charge for the year	-	2,329	3,838
At 31 December 2023	<u>2,009</u>	<u>35,259</u>	<u>79,582</u>
Net Book Value			
At 31 December 2023	<u>-</u>	<u>26,823</u>	<u>303,572</u>
At 31 December 2022	<u>-</u>	<u>20,752</u>	<u>299,010</u>

The hall building is included at cost. The Charity also owns the freehold of the land on which the hall has been built, the value of which is not included within the accounts. The Trustees do not believe that the cost of obtaining a valuation of these assets would be of any benefit. Other fixed assets are included at cost and are depreciated over their useful lives at rates shown.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (cont'd)

8. Fixed Asset Investments	Fixed Term Bond £	Total Investments £
Market Value		
At 1 January 2023	80,882	80,882
Income reinvested	-	-
At 31 December 2023	80,882	80,882
Net Book Value		
At 31 December 2023	80,882	80,882
At 31 December 2022	80,882	80,882

There were no investment assets outside the UK.

Any investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at the Trustees' best estimate of market value.

9. Debtors	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	8,268	7,080
Other debtors	847	3,117
Interest receivable	3,357	-
Prepayments	1,047	337
	13,519	10,534
Amounts falling due after one year:		
Other debtors	1,665	1,666
	1,665	1,666

Included in other debtors are amounts due in respect of a loan made to D Wright to enable the purchase of bar equipment and initial stocks for the operation of the bar in the Village Hall. The amount due within one year is £833 (2022: £2,498), and due after one year is £1,665 (2022: £1,666).

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (cont'd)

10. Creditors: Amounts falling due within one year	2023 £	2022 £
Deposits held	5,838	3,800
Accruals	2,102	1,824
	7,940	5,624

11. Analysis of Charitable Funds

Analysis of fund movements	At 1 Jan 2023 £	Incoming resources £	Resources expended £	Gains / (losses) £	At 31 Dec 2023 £
Restricted funds	-	-	-	-	-
Unrestricted funds	441,224	49,780	(50,025)	-	440,979
Total funds	441,224	49,780	(50,025)	-	440,979

Analysis of Charitable Funds – Previous Year

Analysis of fund movements	At 1 Jan 2022 £	Incoming resources £	Resources expended £	Gains / (losses) £	At 31 Dec 2022 £
Restricted funds	3,235	-	(3,235)	-	-
Unrestricted funds	434,991	48,411	(42,178)	-	441,224
Total funds	438,226	48,411	(45,413)	-	441,224

The restricted fund above related to a National Lottery Grant which was awarded in 2021 in respect of the Queen's 2022 Platinum Jubilee celebrations. This was expended in 2022.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2023 (cont'd)

12. Related party disclosures

There were no related party transactions for the year ended 31 December 2023. (2022: Nil)

13. Grant from Countryside Agency

The contribution received in earlier years towards the cost of the building the hall stipulates that the hall must not be sold without prior consent of the Agency and on such sale, or cessation of use by the community, a proportion of the market value of the hall must be returned to the Agency.

14. Volunteer help

The value of any volunteer help is not included in the accounts.

15. Fees for the examination of the accounts

No fees have been incurred in respect of the examination of these accounts. (2022: Nil)

Papplewick and Linby Village Hall

Detailed Statement of Financial Activities for the year ended 31 December 2023

	2023 £	2022 £
Income and Endowments		
Government grants		
COVID 19 support grants	-	2,667
Cost of Living Community Grant (Notts County Council)	1,785	-
	<hr/> 1,785	<hr/> 2,667
Other trading activities		
Hire charges	37,393	34,024
Bar profit	6,452	8,585
Bonfire and Fireworks event	-	2,255
Fundraiser	793	-
	<hr/> 44,638	<hr/> 44,864
Investment income		
Hampshire Trust Bank	3,357	880
	<hr/> 3,357	<hr/> 880
Total Incoming Resources	<hr/> 49,780	<hr/> 48,411
Expenditure		
Wages	20,484	17,843
Pensions	243	179
Light & heat	13,510	10,414
Water charges	829	842
Insurance	1,672	1,589
Cleaning	2,053	2,844
Repairs & renewals	1,994	2,400
Printing, stationery & adverts	547	360
Sundries	1,237	1,353
Telephone	1,348	1,167
Waste	2,270	2,102
Platinum Jubilee event	-	1,568
Depreciation of kitchenware & crockery	960	969
Depreciation of tables & chairs	549	549
Depreciation of other equipment	2,329	1,234
Total Resources Expended	<hr/> 50,025	<hr/> 45,413
Net (expenditure) / income before gains and losses	<hr/> (245)	<hr/> 2,998
Realised recognised gains and losses		
Realised gains on fixed asset investments	-	-
Net (expenditure) / income	<hr/> (245)	<hr/> 2,998

This page does not form part of the statutory financial statements,

PAPPLEWICK AND LINBY VILLAGE HALL

England & Wales - Charity number 1014361

Accounts

Registered Charity Number: 1014361

Papplewick and Linby Village Hall

**Report of the Trustees
and Unaudited Financial Statements
for the year ended 31 December 2022**

Papplewick and Linby Village Hall

Contents of the Financial Statements For the year ended 31 December 2022

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Papplewick and Linby Village Hall

Report of the Trustees for the year ended 31 December 2022

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2022.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Objectives and Activities

The object of the charity is the provision and maintenance of a village hall and / or recreation ground for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

2022 saw the return to a fully open Village Hall, hosting regular hirers, wedding events, parties, and providing the pre-school group with premises to provide a valuable service to the parents and children in the area. The Hall also hosted a number of community events to celebrate the Queen's Platinum Jubilee, and was also involved in the organisation of a village bonfire and fireworks event for the local community.

The charity continues to provide a vital amenity for the local community for meetings, recreation, and social activities.

Financial Review

At the end of the period, the charity held total funds of £441,224 (2021 £438,226). All funds held are unrestricted, (2021 : restricted funds of £3,235 were held in respect of a National Lottery Grant received in 2021 relating to the Queen's Platinum Jubilee celebrations in 2022.) During the year, income exceeded expenditure by £2,998 (2021: £21,840). Further details of the financial performance for the year can be found in the financial statements below.

During 2022 the charity's Hampshire Trust Bank one-year bond matured and was re-invested in a Hampshire Trust Bank two-year bond.

It is the charity's and trustees' policy to maintain reserves at a level it considers necessary to meet future cash flow requirements.

The financial statements have been prepared on the going concern basis. The trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements.

Papplewick and Linby Village Hall

Report of the Trustees for the year ended 31 December 2022 (Cont'd)

Structure, Governance and Management

The Trust is a registered charity, number 1014361, and is constituted under a Conveyance dated 18 June 1929, as amended by an Altering Scheme dated 6 May 1999.

The Trust has four trustees, who must hold the property belonging to the charity. The trustees may hold office for life. Any appointment of a trustee must be made by the remaining trustees in consultation with the charity trustees and the appointment reported to a meeting of the charity trustees.

The management committee includes five ex-officio members (the above four trustees, plus a president if appointed), six elected members (Chairman, Secretary, Treasurer, plus three others), and one appointed member for each of the organisations listed in the above Altering Scheme).

The members of the committee are the charity trustees of the charity.

Reference and Administrative Details

Trustees, holding the property belonging to the charity

Mr I Griffiths
Mrs C Hardstaff
Mrs C Spencer
Mr K Tunstall

Charity Trustees, members of the management committee

P Kanikowski Rev T Raaff
C Hesketh W Lewis
J Stevenson

Principal address

17 Linby Lane
Papplewick
Nottinghamshire
NG15 8FB

Registered charity number

1014361

Independent examiner

Mrs Lesley Mills ACA

Approved by order of the board of trustees on 12 April 2023 and signed on its behalf by:



Mr I Griffiths - Trustee

Independent Examiner's Report to the Trustees of Papplewick and Linby Village Hall

Independent Examiner's Report to the Trustees of Papplewick and Linby Village Hall

I report to the trustees on my examination of the accounts of the above charity, Papplewick and Linby Village Hall (the Trust) for the year ended 31 December 2022.

The scope of my examination includes the accounting records of Papplewick and Linby Village Hall (The Trust). The independent entity operating as Wright's Bar is outside the scope of my examination. The profit share and stock valuation attributable to the Trust has been confirmed by the proprietor, Darren Wright. It is the responsibility of the Trustees to ensure they have appropriate financial controls in place to ensure the management of this arrangement, given the nature of the cash business.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lesley Mills ACA

Date

31/3/23

Avonholme
Blidworth Waye
Papplewick
Nottingham
NG15 8GB

Papplewick and Linby Village Hall

Statement of Financial Activities for the year ended 31 December 2022

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2022 £	2022 £	2022 £	2021 £
Income and Endowments From					
Grants received	2	2,667	-	2,667	26,018
Other trading activities	3	44,864	-	44,864	19,596
Investment income	4	880	-	880	3,676
Total		48,411	-	48,411	49,290
Expenditure on					
Other		42,178	3,235	45,413	35,747
Total		6,233	(3,235)	2,998	13,543
Net gains on investments		-	-	-	8,297
Net income / (expenditure)		6,233	(3,235)	2,998	21,840
Reconciliation of funds					
Total funds brought forward		434,991	3,235	438,226	416,386
Total funds carried forward		441,224	-	441,224	438,226

Papplewick and Linby Village Hall

Statement of Financial Position at 31 December 2022

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2022 £	2022 £	2022 £	2021 £
Fixed Assets					
Tangible Assets	7	299,010	-	299,010	290,507
Investment Assets	8	80,882	-	80,882	80,002
Total Fixed Assets		379,892	-	379,892	370,509
Current Assets					
Debtors due within one year	9	10,534	-	10,534	8,205
Debtors due after one year	9	1,666	-	1,666	3,331
Cash at bank and in hand		54,756	-	54,756	59,623
		66,956	-	66,956	71,159
Creditors					
Amounts falling due within one year	10	(5,624)	-	(5,624)	(3,442)
Net Current Assets		61,332	-	61,332	67,717
Total Assets Less Current Liabilities		441,224	-	431,224	438,226
Net Assets		441,224	-	441,224	438,226
Funds					
Restricted funds	11	-	-	-	3,235
Unrestricted funds	11	441,224	-	441,224	434,991
Total funds		441,224	-	441,224	438,226

The notes on pages 6 to 12 form part of these accounts.

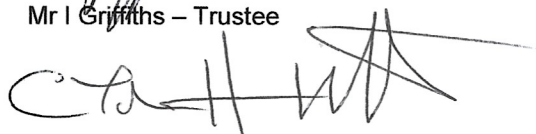
The financial statements were approved by the Board of Trustees on 12 April 2023 and were signed on its behalf by:




Mr I Griffiths – Trustee



Mrs C Spencer – Trustee



Mrs C Hardstaff – Trustee



Mr K Tunstall - Trustee

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchenware & crockery	20% on cost
Chairs & tables	12.5% on cost
Office equipment	25% on cost
Other equipment	20%, 10%, and 5% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (cont'd)

2. Grants Received	2022 £	2021 £
Government grants	2,667	22,783
National Lottery grant	-	3,235
	<u>2,667</u>	<u>26,018</u>
3. Other Trading Activities	2022 £	2021 £
Hire charges	34,024	17,498
Share of bar profits	8,585	1,898
Share of Bonfire and Fireworks event profits	2,255	-
Sundry receipts	-	200
	<u>44,864</u>	<u>19,596</u>
4. Investment Income	2022 £	2021 £
CAF investment account	-	3,674
HTB One Year Bond	880	2
	<u>880</u>	<u>3,676</u>

5. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (cont'd)

6. Staff Costs	2022 £	2021 £
Wages and salaries	17,843	15,625
Other pension costs	179	141
	<u>18,022</u>	<u>15,766</u>

The key management personnel during 2022 was Mrs S Slack, whose gross salary for the year was £12,218.37.

The average monthly number of employees during the year was as follows:

	2022 £	2021 £
Administration	1	1
Cleaner	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (cont'd)

7. Tangible Fixed Assets

	Hall Building £	Kitchenware and Crockery £	Chairs and Tables £
Cost			
At 1 January 2022	271,229	28,258	19,576
Additions	-	-	-
Disposals	-	-	-
At 31 December 2022	<u>271,229</u>	<u>28,258</u>	<u>19,576</u>
Depreciation			
At 1 January 2022	-	21,529	17,758
Disposals	-	-	-
Charge for the year	-	969	549
At 31 December 2022	<u>-</u>	<u>22,498</u>	<u>18,307</u>
Net Book Value			
At 31 December 2022	<u>271,229</u>	<u>5,760</u>	<u>1,269</u>
At 31 December 2021	<u>271,229</u>	<u>6,729</u>	<u>1,818</u>
	Office Equipment £	Other Equipment £	TOTAL £
Cost			
At 1 January 2022	2,009	42,427	363,499
Additions	-	11,255	11,255
Disposals	-	-	-
At 31 December 2022	<u>2,009</u>	<u>53,682</u>	<u>374,754</u>
Depreciation			
At 1 January 2021	2,009	31,696	72,992
Disposals	-	-	-
Charge for the year	-	1,234	2,752
At 31 December 2021	<u>2,009</u>	<u>32,930</u>	<u>75,744</u>
Net Book Value			
At 31 December 2022	<u>-</u>	<u>20,752</u>	<u>299,010</u>
At 31 December 2021	<u>-</u>	<u>10,731</u>	<u>290,507</u>

The hall building is included at cost. The Charity also owns the freehold of the land on which the hall has been built, the value of which is not included within the accounts. The Trustees do not believe that the cost of obtaining a valuation of these assets would be of any benefit. Other fixed assets are included at cost and are depreciated over their useful lives at rates shown.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (cont'd)

8. Fixed Asset Investments	Fixed Term Bond £	Total Investments £
Market Value		
At 1 January 2022	80,002	80,002
Income reinvested	880	880
At 31 December 2022	80,882	80,882
Net Book Value		
At 31 December 2022	80,882	80,882
At 31 December 2021	80,002	80,002

There were no investment assets outside the UK.

Any investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at the Trustees' best estimate of market value.

9. Debtors	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	7,080	6,116
Other debtors	3,117	1,666
Prepayments	337	423
	10,534	8,205
Amounts falling due after one year:		
Other debtors	1,666	3,331
	1,666	3,331

Included in other debtors are amounts due in respect of a loan made to D Wright to enable the purchase of bar equipment and initial stocks for the operation of the bar in the Village Hall. The amount due within one year is £2,836 (2021: £1,666), and due after one year is £1,666 (2021: £3,331).

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2022 (cont'd)

10. Creditors: Amounts falling due within one year	2022 £	2021 £
Deposits held	3,800	2,750
Accruals	1,824	692
	5,624	3,442

11. Analysis of Charitable Funds

Analysis of fund movements	At 1 Jan 2022 £	Incoming resources £	Resources expended £	Gains / (losses) £	At 31 Dec 2022 £
Restricted funds	3,235	-	(3,235)	-	-
Unrestricted funds	434,991	48,411	(42,178)	-	441,224
Total funds	438,226	48,411	(45,413)	-	441,224

Analysis of Charitable Funds – Previous Year

Analysis of fund movements	At 1 Jan 2021 £	Incoming resources £	Resources expended £	Gains / (losses) £	At 31 Dec 2021 £
Restricted funds	-	3,235	-	-	3,235
Unrestricted funds	416,386	46,055	(35,747)	8,297	434,991
Total funds	416,386	49,290	(35,747)	8,297	438,226

The restricted fund above relates to a National Lottery Grant which was awarded in 2021 in respect of the Queen's 2022 Platinum Jubilee celebrations. This was expended in 2022.

Papplewick and Linby Village Hall

12. Related party disclosures

There were no related party transactions for the year ended 31 December 2022.(2021: Nil)

13. Grant from Countryside Agency

The contribution received in earlier years towards the cost of the building the hall stipulates that the hall must not be sold without prior consent of the Agency and on such sale, or cessation of use by the community, a proportion of the market value of the hall must be returned to the Agency.

14. Volunteer help

The value of any volunteer help is not included in the accounts.

15. Fees for the examination of the accounts

No fees have been incurred in respect of the examination of these accounts. (2021: Nil)

Papplewick and Linby Village Hall

Detailed Statement of Financial Activities for the year ended 31 December 2022

	2022 £	2021 £
Income and Endowments		
Government grants		
Job Retention Scheme	-	4,014
COVID 19 support grants	2,667	18,769
National Lottery grant	-	3,235
	2,667	26,018
Other trading activities		
Hire charges	34,024	17,498
Bar profit	8,585	1,898
Bonfire and Fireworks event	2,255	-
Sundry receipts	-	200
	44,864	19,596
Investment income		
CAF Investment account	-	3,674
Hampshire Trust Bank	880	2
	880	3676
Total Incoming Resources	48,411	49,290
Expenditure		
Wages	17,843	15,625
Pensions	179	141
Light & heat	10,414	4,462
Water charges	842	406
Insurance	1,589	1,477
Cleaning	2,844	700
Repairs & renewals	2,400	6,018
Printing, stationery & adverts	360	210
Sundries	1,353	1,933
Telephone	1,167	1,083
Waste	2,102	984
Platinum Jubilee event	1,568	-
Depreciation of kitchenware & crockery	969	1,299
Depreciation of tables & chairs	549	514
Depreciation of other equipment	1,234	895
Total Resources Expended	45,413	35,747
Net income before gains and losses	2,998	13,543
Realised recognised gains and losses		
Realised gains on fixed asset investments	-	8,297
Net income / (expenditure)	2,998	21,840

This page does not form part of the statutory financial statements,

PAPPLEWICK AND LINBY VILLAGE HALL

England & Wales - Charity number 1014361

Accounts

Registered Charity Number: 1014361

Papplewick and Linby Village Hall

**Report of the Trustees
and Unaudited Financial Statements
for the year ended 31 December 2021**

Papplewick and Linby Village Hall

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Papplewick and Linby Village Hall

Report of the Trustees for the year ended 31 December 2021

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2021.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Objectives and Activities

The object of the charity is the provision and maintenance of a village hall and / or recreation ground for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The ongoing COVID 19 pandemic during 2021 led to a slow start to the year, with the village hall being closed for a significant part of the year, with only the pre-school group using the premises to provide care for the children of critical workers and vulnerable children. As it became permitted to re-open the hall in a COVID safe environment, regular hirers and hirers of the hall for events began to return, and the charity has continued to provide a vital amenity for the local community for meetings, recreation, and social activities.

Financial Review

At the end of the period, the charity held total funds of £438,226 (2020 £416,386). All funds held are unrestricted, with the exception of £3,235 in respect of a National Lottery Grant received in 2021 relating to the Queen's Platinum Jubilee celebrations in 2022. (2020: Nil). During the year, income exceeded expenditure by £21,840 (2020 expenditure exceeded income by £10,713). The charity made full use of both full time and part time furlough opportunities when available during the year. Further details of the financial performance for the year can be found in the financial statements below.

During 2021 the charity's financial investments in a Charities Aid Foundation (CAF) investment fund were closed, following notification of the closure of all CAF investments. A proportion of these funds was subsequently re-invested in a Hampshire Trust Bank one-year bond.

It is the charity's and trustees' policy to maintain reserves at a level it considers necessary to meet future cash flow requirements.

The financial statements have been prepared on the going concern basis. The trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements.

Papplewick and Linby Village Hall

Report of the Trustees for the year ended 31 December 2021 (Cont'd)

Structure, Governance and Management

The Trust is a registered charity, number 1014361, and is constituted under a Conveyance dated 18 June 1929, as amended by an Altering Scheme dated 6 May 1999.

The Trust has four trustees, who must hold the property belonging to the charity. The trustees may hold office for life. Any appointment of a trustee must be made by the remaining trustees in consultation with the charity trustees and the appointment reported to a meeting of the charity trustees.

The management committee includes five ex-officio members (the above four trustees, plus a president if appointed), six elected members (Chairman, Secretary, Treasurer, plus three others), and one appointed member for each of the organisations listed in the above Altering Scheme).

The members of the committee are the charity trustees of the charity.

Reference and Administrative Details

Trustees, holding the property belonging to the charity

Mr I Griffiths
Mrs C Hardstaff
Mrs C Spencer
Mr K Tunstall

Charity Trustees, members of the management committee

L Jackson	Rev T Raaff
P Kanikowski	W Lewis
C Hesketh	
J Stevenson	

Principal address

17 Linby Lane
Papplewick
Nottinghamshire
NG15 8FB

Registered charity number

1014361

Independent examiner

Mrs Lesley Mills ACA

Approved by order of the board of trustees on

2022 and signed on its behalf by:



Mr I Griffiths Trustee

Independent Examiner's Report to the Trustees of Papplewick and Linby Village Hall

Independent Examiner's Report to the Trustees of Papplewick and Linby Village Hall

I report to the trustees on my examination of the accounts of the above charity, Papplewick and Linby Village Hall (the Trust) for the year ended 31 December 2021.

The scope of my examination includes the accounting records of Papplewick and Linby Village Hall (The Trust). The independent entity operating as Wright's Bar is outside the scope of my examination. The profit share and stock valuation attributable to the Trust has been confirmed by the proprietor, Darren Wright. It is the responsibility of the Trustees to ensure they have appropriate financial controls in place to ensure the management of this arrangement, given the nature of the cash business.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lesley Mills ACA

Date

20/3/22

Avonholme
Blidworth Waye
Papplewick
Nottingham
NG15 8GB

Papplewick and Linby Village Hall

Statement of Financial Activities for the year ended 31 December 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Income and Endowments From					
Grants received	2	22,783	3,235	26,018	20,625
Other trading activities	3	19,596	-	19,596	7,831
Investment income	4	3,676	-	3,676	4,326
Total		46,055	3,235	49,290	32,782
Expenditure on					
Other		35,747	-	35,747	32,689
Total		10,308	3,235	13,543	93
Net gains/(losses) on investments		8,297	-	8,297	(10,806)
Net income / (expenditure)		18,605	3,235	21,840	(10,713)
Reconciliation of funds					
Total funds brought forward		416,386	-	416,386	427,099
Total funds carried forward		434,991	3,235	438,226	416,386

Papplewick and Linby Village Hall

Statement of Financial Position at 31 December 2021

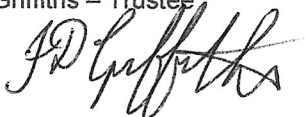
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	2021 £	2021 £	2021 £	2020 £
Fixed Assets					
Tangible Assets	7	290,507	-	290,507	293,006
Investment Assets	8	80,002	-	80,002	115,108
Total Fixed Assets		370,509	-	370,509	408,114
Current Assets					
Stocks	9	-	-	-	2,494
Debtors due within one year	10	8,205	-	8,205	2,743
Debtors due after one year	10	3,331	-	3,331	-
Cash at bank and in hand		56,388	3,235	59,623	6,385
		67,924	3,235	71,159	11,622
Creditors					
Amounts falling due within one year	11	(3,442)	-	(3,442)	(3,350)
Net Current Assets		64,482	3,235	67,717	8,272
Total Assets Less Current Liabilities		434,991	3,235	438,226	416,386
Net Assets		434,991	3,235	438,226	416,386
Funds					
Restricted funds	12	-	3,235	3,235	-
Unrestricted funds	12	434,991	-	434,991	416,386
Total funds		434,991	3,235	438,226	416,386

The notes on pages 6 to 12 form part of these accounts.

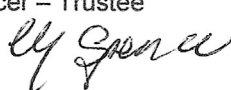
The financial statements were approved by the Board of Trustees on behalf by:

and were signed on its

Mr I Griffiths – Trustee



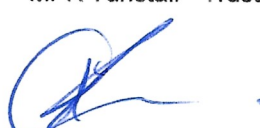
Mrs C Spencer – Trustee



Mrs C Hardstaff – Trustee



Mr K Tunstall - Trustee



Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchenware & crockery	20% on cost
Chairs & tables	12.5% on cost
Office equipment	25% on cost
Other equipment	20%, 10%, and 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021 (cont'd)

2. Grants Received	2021 £	2020 £
Government grants	22,783	20,625
National Lottery grant	3,235	-
	26,018	20,625

3. Other Trading Activities	2021 £	2020 £
Hire charges	17,498	8,638
Share of bar profits / (losses)	1,898	(807)
Sundry receipts	200	-
	19,596	7,831

4. Investment Income	2021 £	2020 £
Charifund income units	-	785
CAF investment account	3,674	3,541
HTB One Year Bond	2	-
	3,676	4,326

5. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021 (cont'd)

6. Staff Costs	2021	2020
	£	£
Wages and salaries	15,625	17,305
Other pension costs	141	150
	<u>15,766</u>	<u>17,455</u>

The key management personnel during 2021 were Mrs K Holmes and Mrs S Slack, their gross salaries for the year were £3,869.30 and £9,680.90 respectively.

The average monthly number of employees during the year was as follows:

	2021	2020
	£	£
Administration	1	1
Cleaner	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021 (cont'd)

7. Tangible Fixed Assets

	Hall building	Kitchenware & crockery	Chairs & tables	
Cost	£	£	£	
At 1 January 2021	271,229	28,258	19,301	
Additions	-	-	275	
Disposals	-	-	-	
At 31 December 2021	271,229	28,258	19,576	
Depreciation				
At 1 January 2021	-	20,230	17,244	
Disposals	-	-	-	
Charge for year	-	1,299	514	
At 31 December 2021	-	21,529	17,758	
Net Book Value				
At 31 December 2021	271,229	6,729	1,818	
At 31 December 2020	271,229	8,028	2,057	
	Office equipment £	Other equipment £	Bar £	Totals £
Cost				
At 1 January 2021	2,009	42,356	1,997	365,150
Additions	-	1,931	-	2,206
Disposals	-	(1,860)	(1,997)	(3,857)
At 31 December 2021	2,009	42,427	-	363,499
Depreciation				
At 1 January 2021	2,009	32,661	-	72,144
Disposals	-	(1,860)	-	(1,860)
Charge for year	-	895	-	2,708
At 31 December 2021	2,009	31,696	-	72,992
Net Book Value				
At 31 December 2021	-	10,731	-	290,507
At 31 December 2020	-	9,695	1,997	293,006

The hall building is included at cost. The Charity also owns the freehold of the land on which the hall has been built, the value of which is not included within the accounts. The Trustees do not believe that the cost of obtaining a valuation of these assets would be of any benefit. Other fixed assets are included at cost and are depreciated over their useful lives at rates shown.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021 (cont'd)

8. Fixed Asset Investments	Listed Investments £	Fixed Term Bond £	Total Investments £
	<u>£</u>	<u>£</u>	<u>£</u>
Market Value			
At 1 January 2020	115,108	-	115,108
Investment	-	80,000	80,000
Income reinvested	3,674	2	3,676
Revaluations	8,297	-	8,297
Disposals	(127,079)		(127,079)
At 31 December 2021	<u>-</u>	<u>80,002</u>	<u>80,002</u>
Net Book Value			
At 31 December 2021	<u>-</u>	<u>80,002</u>	<u>80,002</u>
At 31 December 2020	<u>115,108</u>	<u>-</u>	<u>115,108</u>

There were no investment assets outside the UK.

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at the Trustees' best estimate of market value.

9. Stocks	2021 £	2020 £
	<u>£</u>	<u>£</u>
Stocks	<u>-</u>	<u>2,494</u>

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021 (cont'd)

10. Debtors	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	6,116	1,674
Other debtors	1,666	7
Prepayments	423	1,062
	8,205	2,743
Amounts falling due after one year:		
Other debtors	3,331	-
	3,331	-

Included in other debtors are amounts due in respect of a loan made to D Wright to enable the purchase of bar equipment and initial stocks for the operation of the bar in the Village Hall. The amount due within one year is £1,666 (2020: Nil), and due after one year is £3,331 (2020: Nil).

11. Creditors: Amounts falling due within one year	2021 £	2020 £
Deposits held	2,750	2,810
Accruals	692	540
	3,442	3,350

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2021 (cont'd)

12. Analysis of Charitable Funds

Analysis of fund movements	At 1 Jan 2021 £	Incoming resources £	Resources expended £	Gains / (losses) £	At 31 Dec 2021 £
Restricted funds	-	3,235	-	-	3,235
Unrestricted funds	416,386	46,055	(35,747)	8,297	434,991
Total funds	416,386	49,290	(35,747)	8,297	438,226

The restricted fund above relates to a National Lottery Grant which has been awarded in respect of the Queen's 2022 Platinum Jubilee celebrations.

Analysis of Charitable Funds – Previous Year

Analysis of fund movements	At 1 Jan 2020 £	Incoming resources £	Resources expended £	Gains / (losses) £	At 31 Dec 2020 £
Unrestricted funds	427,099	32,782	(32,689)	(10,806)	416,386
Total funds	427,099	32,782	(32,689)	(10,806)	416,386

13. Related party disclosures

There were no related party transactions for the year ended 31 December 2021.
During the prior year a total of £3,000 was lent to the charity by a number of the trustees to cover short term funding requirements. These loans were interest free and fully repaid within the year.

14. Grant from Countryside Agency

The contribution received in earlier years towards the cost of the building the hall stipulates that the hall must not be sold without prior consent of the Agency and on such sale, or cessation of use by the community, a proportion of the market value of the hall must be returned to the Agency.

15. Volunteer help

The value of any volunteer help is not included in the accounts.

16. Fees for the examination of the accounts

No fees have been incurred in respect of the examination of these accounts. (2020: A fee of £100 was paid in the form of a charitable donation to Linby and Papplewick PCC.)

Papplewick and Linby Village Hall

Detailed Statement of Financial Activities for the year ended 31 December 2021

	2021 £	2020 £
Income and Endowments		
Government grants		
Job Retention Scheme	4,014	7,641
COVID 19 support grants	18,769	12,984
National Lottery grant	3,235	-
	26,018	20,625
Other trading activities		
Hire charges	17,498	8,638
Bar profit / (loss)	1,898	(807)
Sundry receipts	200	-
	19,596	7,831
Investment income		
Charifund income units	-	785
CAF investment account	3,674	3,541
Hampshire Trust Bank	2	-
	3,676	4,326
Total Incoming Resources	49,290	32,782
Expenditure		
Wages	15,625	17,305
Pensions	141	150
Light & heat	4,462	4,877
Water charges	406	613
Insurance	1,477	1,150
Cleaning	700	1,648
Repairs & renewals	6,018	1,837
Printing, stationery & adverts	210	23
Sundries	1,933	785
Telephone	1,083	897
Waste	984	1,309
Depreciation of kitchenware & crockery	1,299	537
Depreciation of tables & chairs	514	1,029
Depreciation of other equipment	895	529
Total Resources Expended	35,747	32,689
Net income before gains and losses	13,543	93
Realised recognised gains and losses		
Realised gains /(losses) on fixed asset investments	8,297	(10,806)
Net income / (expenditure)	21,840	(10,703)

This page does not form part of the statutory financial statements

PAPPLEWICK AND LINBY VILLAGE HALL

England & Wales - Charity number 1014361

Accounts

Registered Charity Number: 1014361

Papplewick and Linby Village Hall

**Report of the Trustees
and Unaudited Financial Statements
for the year ended 31 December 2020**

Papplewick and Linby Village Hall

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Papplewick and Linby Village Hall

Report of the Trustees for the year ended 31 December 2020

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2020.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Objectives and Activities

The object of the charity is the provision and maintenance of a village hall and / or recreation ground for use by the inhabitants of the area of benefit without distinction of political, religious or other opinions, including use for meetings, lectures and classes and other forms of recreation and leisure time occupation with the object of improving the conditions of life for the inhabitants.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and Performance

The COVID 19 pandemic during 2020 has meant that for a significant part of the year the village hall was closed, with only the pre-school group using the premises to provide care for the children of critical workers and vulnerable children. During times when it was permitted to open the hall in a COVID safe environment, the charity has continued to provide a vital amenity for the local community for meetings, recreation, and social activities.

Financial Review

At the end of the period, the charity held total funds of £416,386 (2019 £427,099). All funds held are unrestricted. During the year, expenditure exceeded income by £10,713 (2019: Income exceeded expenditure by £11,016). The charity made full use of both full time and part time furlough opportunities during the year. Further details of the financial performance for the year can be found in the financial statements below.

During 2020 the charity moved its financial investments into a Charities Aid Foundation (CAF) investment fund.

It is the charity's and trustees' policy to maintain reserves at a level it considers necessary to meet future cash flow requirements.

The financial statements have been prepared on the going concern basis. The trustees are satisfied that the charity has sufficient cash flows to meet its liabilities as they fall due for at least one year from the date of approval of the financial statements.

Papplewick and Linby Village Hall

Report of the Trustees for the year ended 31 December 2020 (Cont'd)

Structure, Governance and Management

The Trust is a registered charity, number 1014361, and is constituted under a Conveyance dated 18 June 1929, as amended by an Altering Scheme dated 6 May 1999.

The Trust has four trustees, who must hold the property belonging to the charity. The trustees may hold office for life. Any appointment of a trustee must be made by the remaining trustees in consultation with the charity trustees and the appointment reported to a meeting of the charity trustees.

The management committee includes five ex-officio members (the above four trustees, plus a president if appointed), six elected members (Chairman, Secretary, Treasurer, plus three others), and one appointed member for each of the organisations listed in the above Altering Scheme).

The members of the committee are the charity trustees of the charity.

Reference and Administrative Details

Trustees, holding the property belonging to the charity

Mr I Griffiths
Mrs C Hardstaff
Mrs C Spencer
Mr K Tunstall

Charity Trustees, members of the management committee

L Jackson	Rev T Raaff
H Guyler	H Attle
P Kanikowski	C Hesketh
W Lewis	
J Stevenson	

Principal address

17 Linby Lane
Papplewick
Nottinghamshire
NG15 8FB

Registered charity number

1014361

Independent examiner

Mrs Lesley Mills ACA

Approved by order of the board of trustees on 11 August

2021 and signed on its behalf by:



Mr I Griffiths - Trustee

Independent Examiner's Report to the Trustees of Papplewick and Linby Village Hall

Independent Examiner's Report to the Trustees of Papplewick and Linby Village Hall

I report to the trustees on my examination of the accounts of the above charity, Papplewick and Linby Village Hall (the Trust) for the year ended 31 December 2020.

The scope of my examination includes the accounting records of Papplewick and Linby Village Hall (The Trust). The independent entity operating as Blue Sky (BSA) is outside the scope of my examination. The profit share and stock valuation attributable to the Trust has been confirmed by the proprietor, Paul Holmes. It is the responsibility of the Trustees to ensure they have appropriate financial controls in place to ensure the management of this arrangement, given the nature of the cash business.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lesley Mills ACA

Date 29 March 2021

Avonholme
Blidworth Waye
Papplewick
Nottingham
NG15 8GB

Papplewick and Linby Village Hall

Statement of Financial Activities for the year ended 31 December 2020

		<u>Total Funds (unrestricted)</u>	
		2020	2019
Notes		£	£
Income and Endowments from			
Grants received	2	20,625	-
Other trading activities	3	7,831	34,053
Investment income	4	4,326	3,909
Total		32,782	37,962
Expenditure on			
Other		32,689	43,244
Total		93	(5,282)
Net gains/(losses) on investments		(10,806)	16,298
Net (expenditure) / income		(10,713)	11,016
Reconciliation of funds			
Total funds brought forward		427,099	416,083
Total funds carried forward		416,386	427,099

Papplewick and Linby Village Hall

Statement of Financial Position at 31 December 2020

		<u>Total Funds (unrestricted)</u>	
		2020	2019
		£	£
	Notes		
Fixed Assets			
Tangible assets	7	293,006	293,104
Investments	8	115,108	122,373
		<u>408,114</u>	<u>415,477</u>
 Current Assets			
Stocks	9	2,494	3,631
Debtors	10	2,743	5,223
Cash at bank and in hand		6,385	2,768
		<u>11,622</u>	<u>11,622</u>
 Creditors			
Amounts falling due within one year	11	(3,350)	-
		<u>8,272</u>	<u>11,622</u>
Net Current Assets			
		<u>416,386</u>	<u>427,099</u>
Total Assets Less Current Liabilities			
		<u>416,386</u>	<u>427,099</u>
Net Assets			
		<u>416,386</u>	<u>427,099</u>
 Funds			
Unrestricted funds	12	416,386	427,099
Total Funds		<u>416,386</u>	<u>427,099</u>

The notes on pages 6 to 11 form part of these accounts.

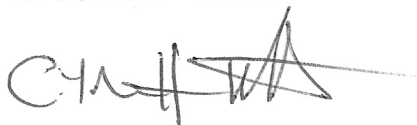
The financial statements were approved by the Board of Trustees on 11 Aug 2021 and were signed on its behalf by:



Mr I Griffiths – Trustee



Mrs C Spencer – Trustee



Mrs C Hardstaff – Trustee



Mr K Tunstall - Trustee

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020

1. Accounting Policies

Basis of preparing the financial statements and assessment of going concern

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value, as modified by the revaluation of certain assets.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Income recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Kitchenware & crockery	20% on cost
Chairs & tables	12.5% on cost
Office equipment	25% on cost
Other equipment	20%, 10%, and 5% on cost
Bar	14.3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020 (cont'd)

2. Grants Received	2020	2019
	£	£
Government grants	<u>20,625</u>	<u>-</u>
3. Other Trading Activities	2020	2019
	£	£
Hire charges	8,638	29,854
Share of bar profits / (losses)	(807)	2,249
Sundry receipts (+Bonfire 2019)	-	1,950
	<u>7,831</u>	<u>34,053</u>
4. Investment Income	2020	2019
	£	£
Charifund income units	785	3,909
CAF investment account	3,541	-
	<u>4,326</u>	<u>3,909</u>

5. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020 (cont'd)

6. Staff Costs

	2020 £	2019 £
Wages and salaries	17,305	17,472
Other pension costs	150	405
	<u>17,455</u>	<u>17,877</u>

The key management personnel during 2020 was Mrs K Holmes and her gross salary for the year was £10,807.93.

The average monthly number of employees during the year was as follows:

	2020	2019
Administration	1	1
Cleaner	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020 (cont'd)

7. Tangible Fixed Assets

	Hall building	Kitchenware & crockery	Chairs & tables	
Cost	£	£	£	
At 1 January 2020	271,229	28,258	19,301	
Additions	-	-	-	
Disposals	-	-	-	
	<u>271,229</u>	<u>28,258</u>	<u>19,301</u>	
At 31 December 2020	<u>271,229</u>	<u>28,258</u>	<u>19,301</u>	
Depreciation				
At 1 January 2020	-	19,693	16,215	
Disposals	-	-	-	
Charge for year	-	537	1,029	
	<u>-</u>	<u>20,230</u>	<u>17,244</u>	
At 31 December 2020	<u>-</u>	<u>20,230</u>	<u>17,244</u>	
Net Book Value				
At 31 December 2020	<u>271,229</u>	<u>8,028</u>	<u>2,057</u>	
At 31 December 2019	<u>271,229</u>	<u>8,565</u>	<u>3,086</u>	
Cost	Office equipment £	Other equipment £	Bar £	Totals £
At 1 January 2020	2,009	42,356	6,616	369,769
Additions	-	-	1,997	1,997
Disposals	-	-	(6,616)	(6,616)
	<u>2,009</u>	<u>42,356</u>	<u>1,997</u>	<u>365,150</u>
At 31 December 2020	<u>2,009</u>	<u>42,356</u>	<u>1,997</u>	<u>365,150</u>
Depreciation				
At 1 January 2020	2,009	32,132	6,616	76,665
Disposals	-	-	(6,616)	(6,616)
Charge for year	-	529	-	2,095
	<u>2,009</u>	<u>32,661</u>	<u>-</u>	<u>72,144</u>
At 31 December 2020	<u>2,009</u>	<u>32,661</u>	<u>-</u>	<u>72,144</u>
Net Book Value				
At 31 December 2020	<u>-</u>	<u>9,695</u>	<u>1,997</u>	<u>293,006</u>
At 31 December 2019	<u>-</u>	<u>10,224</u>	<u>-</u>	<u>293,104</u>

No depreciation has been charged on the bar equipment as it is held for resale.

The hall building is included at cost. The Charity also owns the freehold of the land on which the hall has been built, the value of which is not included within the accounts. The Trustees do not believe that the cost of obtaining a valuation of these assets would be of any benefit. Other fixed assets are included at cost and are depreciated over their useful lives at rates shown.

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020 (cont'd)

8. Fixed Asset Investments

	Listed Investments £
Market Value	
At 1 January 2019	122,373
Dividends reinvested	3,541
Revaluations	<u>(10,806)</u>
At 31 December 2020	<u>115,108</u>
 Net Book Value	
At 31 December 2020	<u>115,108</u>
At 31 December 2019	<u>122,373</u>

There were no investment assets outside the UK.

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at the Trustees' best estimate of market value.

9. Stocks

	2020 £	2019 £
Stocks	<u>2,494</u>	<u>3,631</u>

10. Debtors: Amounts falling due within one year

	2020 £	2019 £
Trade debtors	1,674	5,223
Other debtors	7	-
Prepayments	<u>1,062</u>	<u>-</u>
	<u>2,743</u>	<u>5,223</u>

11. Creditors: Amounts falling due within one year

	2020 £	2019 £
Deposits held	2,810	-
Accruals	<u>540</u>	<u>-</u>
	<u>3,350</u>	<u>-</u>

Papplewick and Linby Village Hall

Notes to the Financial Statements for the Year Ended 31 December 2020 (cont'd)

12. Analysis of Charitable Funds

Analysis of fund movements	At 1 Jan 2020 £	Incoming resources £	Resources expended £	Gains / (losses) £	At 31 Dec 2020 £
Unrestricted funds	427,099	32,782	(32,689)	(10,806)	416,386
Total funds	427,099	32,782	(32,689)	(10,806)	416,386

Analysis of Charitable Funds – Previous Year

Analysis of fund movements	At 1 Jan 2019 £	Incoming resources £	Resources expended £	Gains / (losses) £	At 31 Dec 2019 £
Unrestricted funds	416,083	37,962	(43,244)	16,298	427,099
Total funds	416,083	37,962	(43,244)	16,298	427,099

13. Related party disclosures

During the year a total of £3,000 was lent to the charity by a number of the trustees to cover short term funding requirements. These loans were interest free and fully repaid within the year.

14. Grant from Countryside Agency

The contribution received in earlier years towards the cost of the building the hall stipulates that the hall must not be sold without prior consent of the Agency and on such sale, or cessation of use by the community, a proportion of the market value of the hall must be returned to the Agency.

15. Volunteer help

The value of any volunteer help is not included in the accounts.

16. Fees for the examination of the accounts

A fee of £100 has been paid in respect of the examination of these accounts, in the form of a charitable donation to Linby and Papplewick PCC.

Papplewick and Linby Village Hall

Detailed Statement of Financial Activities for the year ended 31 December 2020

	2020 £	2019 £
Income and Endowments		
Government grants		
Job Retention Scheme	7,641	-
COVID 19 support grants	12,984	-
	<hr/> 20,625	<hr/> -
Other trading activities		
Hire charges	8,638	29,854
Bar profit / (loss)	(807)	2,249
Sundry receipts (Bonfire 2019)	-	1,650
	<hr/> 7,831	<hr/> 34,053
Investment income		
Charifund income units	785	3,909
CAF investment account	3,541	-
	<hr/> 4,326	<hr/> 3,909
Total Incoming Resources	<hr/> 32,782	<hr/> 37,962
Expenditure		
Wages	17,305	17,472
Pensions	150	405
Light & heat	4,877	5,627
Water charges	613	665
Insurance	1,150	610
Cleaning	1,648	3,360
Repairs & renewals	1,837	5,952
Printing, stationery & adverts	23	360
Sundries	785	2,542
Telephone	897	838
Waste	1,309	1,735
Depreciation of kitchenware & crockery	537	1,300
Depreciation of tables & chairs	1,029	514
Depreciation of other equipment	529	1,864
	<hr/> 32,689	<hr/> 43,244
Total Resources Expended	<hr/> 32,689	<hr/> 43,244
Net (Payments)/ income before gains and losses	93	(5,282)
Realised recognised gains and losses		
Realised gains /(losses) on fixed asset investments	(10,806)	16,298
Net (expenditure) / income	<hr/> (10,713)	<hr/> 11,016

This page does not form part of the statutory financial statements