

THE PARKHOUSE AWARD

England & Wales · Charity number 1014284

Details

Status Registered

Legal form Trust

Registered 1992-09-18

Register [View on the Charity Commission register](#)

Contact

Address 1 Church Terrace
Second Floor
Richmond
Surrey
TW10 6SE

Phone 02089405840

Email music@gbzmgmt.co.uk

Website www.parkhouseaward.com

Activities

Objects: THE ADVANCEMENT OF MUSICAL EDUCATION IN GENERAL AND IN PARTICULAR, WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING WORDS, TO SEEK TO IMPROVE THE STANDARD OF PERFORMANCE OF CHAMBER MUSIC AND THE PUBLIC KNOWLEDGE AND APPRECIATION OF SUCH MUSIC BY SELECTING FOR AWARDS GROUPS OF PERFORMERS OF HIGH QUALITY AND PROVIDING FOR THEM VALUABLE EXPERIENCE BY PROVIDING OR PROCURING FOR THEM PUBLIC ENGAGEMENTS FOR THE PERFORMANCE OF CHAMBER MUSIC: PROVIDED ALWAYS THAT UNLESS IN THE OPINION OF THE TRUSTEES THERE ARE GOOD REASONS TO THE CONTRARY THE GROUP OR GROUPS OF PERFORMERS SO SELECTED SHALL BE SUCH AS INTEND TO PERFORM QUARTETS, TRIOS OR DUOS WHICH INCLUDE THE PIANOFORTE AS ONE OF THE INSTRUMENTS THEREIN.

Activities: The charity organises and promotes The Parkhouse Award. The Parkhouse Award is a biennial International Chamber Music Competition for piano based ensembles from duos to piano quartets.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£29,246	£52,817	-	-
2024-09-30	£28,166	£30,554	-	-
2023-09-30	£5,191	£45,629	-	-
2022-09-30	£131,487	£38,874	-	-
2021-09-30	£2,242	£17,178	-	-
2020-09-30	£25,524	£20,143	-	-

Trustees

Name	Role	Appointed
Bruce Gordon Smith		2019-05-08
JANET UNWIN		
John Graham Hobson		2023-06-14
NICHOLAS PARKHOUSE		
PETER WILLAN		
RICHARD PARKHOUSE		
Robert Cohen		2022-06-09

THE PARKHOUSE AWARD

England & Wales - Charity number 1014284

Accounts

CC

REGISTERED CHARITY NUMBER: 1014284

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025
FOR
THE PARKHOUSE AWARD**

THE PARKHOUSE AWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Parkhouse Award is a biennial International Chamber Music Competition for piano-based string ensembles from duos to piano quartets.

Its purpose is to assist one young ensemble to establish itself on the musical scene by providing recitals at prestigious concert halls in England and Wales over a period of two years. The competition is judged by a panel of internationally recognised adjudicators. There is no cash prize.

The Parkhouse Award was formed in memory of the outstanding pianist David Parkhouse. It also celebrates the late Eileen Parkhouse, the founder of the Award and its late President. Their contribution to the performance of chamber music in Britain and abroad with The Music Group of London (of which they were founder members), and their teaching at the Royal College of Music in London, were an inspiration to countless audiences and students.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Activities in the year included concerts for the 2023 competition winners and the 2025 competition which was held in April 2025. In addition work was undertaken on the future direction of the charity and the format of future competition and concerts offered to the winners.

Board of Trustees

During the year K Hunter OBE resigned as Chairman and R Cohen was appointed Chairman of the Board of Trustees.

FINANCIAL REVIEW

Financial position

The results for the year and the current level of reserves are considered by the trustees to be satisfactory for the charity's commitments and future obligations.

Principal funding sources

The trustees wish to express their thanks to The Tertis Foundation and to The Adrian Swire Charitable Trust for their continued and generous support. The trustees would also like to thank all the individual donors to the charity. The continued support of all groups is essential for the continuation of the award.

Reserves policy

The charity holds reserves so that it can meet its commitments as they fall due in the short and medium term and so that it can continue its charitable work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust deed is dated 1 August 1990 and was amended by supplementary deeds dated 7 September 1991 and 24 October 1991.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014284

Principal address

1 Church Terrace
Richmond
Surrey
TW10 6SE

THE PARKHOUSE AWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2025

Trustees

K Hunter OBE (resigned 18.6.25)
N Parkhouse FRCS
R Parkhouse
J Unwin
P Willan Hon RCM FCMA
B G Smith CBE
R Cohen - Chairman
J Hobson KC

Independent Examiner

Richard Morgan
BizNav
Chartered Accountants
86 High Street
Carshalton
Surrey
SM5 3AE

Treasurer

Fraser Keen B.Sc, FCA - Treasurer
Carpenter Keen LLP
Chartered Accountants
1 Church Terrace
Richmond
Surrey
TW10 6SE

Administrator

Gwenneth Bransby-Zachary MA
GBZ Management
Hamilton Cottage
Waterloo Road
Cranbrook
Kent
TN17 3JJ

Approved by order of the board of trustees on 25 June 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R Cohen', written over a horizontal line.

R Cohen - Chairman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PARKHOUSE AWARD

Independent examiner's report to the trustees of The Parkhouse Award

I report to the charity trustees on my examination of the accounts of The Parkhouse Award (the Trust) for the year ended 30 September 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

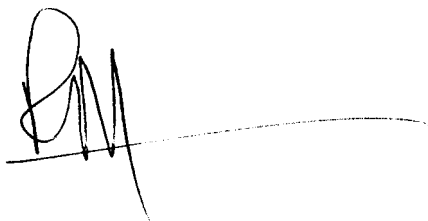
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Morgan

BizNav
Chartered Accountants
86 High Street
Carshalton
Surrey
SM5 3AE

25 June 2026

THE PARKHOUSE AWARD

BALANCE SHEET 30 SEPTEMBER 2025

	Notes	2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Debtors	8	421	478
Cash at bank		87,080	110,533
		<u>87,501</u>	<u>111,011</u>
CREDITORS			
Amounts falling due within one year	9	(1,512)	(1,451)
		<u>85,989</u>	<u>109,560</u>
NET CURRENT ASSETS			
		<u>85,989</u>	<u>109,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>85,989</u>	<u>109,560</u>
NET ASSETS		<u>85,989</u>	<u>109,560</u>
FUNDS	10		
Unrestricted funds		<u>85,989</u>	<u>109,560</u>
TOTAL FUNDS		<u>85,989</u>	<u>109,560</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2026 and were signed on its behalf by:



R Cohen - Chairman - Trustee

THE PARKHOUSE AWARD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025

		2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	25,000	25,105
Other trading activities	3	2,218	262
Investment income	4	2,028	2,799
Total		<u>29,246</u>	<u>28,166</u>
EXPENDITURE ON			
Charitable activities	5		
Fundraising and promotion		700	480
Management of cycles		8,562	8,252
16th cycle (2021)		1,500	-
17th cycle (2023)		9,643	14,406
18th cycle (2025)		25,446	3,466
19th cycle (2027)		405	-
Future direction		2,384	-
Other		<u>4,177</u>	<u>3,950</u>
Total		<u>52,817</u>	<u>30,554</u>
NET INCOME/(EXPENDITURE)		(23,571)	(2,388)
RECONCILIATION OF FUNDS			
Total funds brought forward		109,560	111,948
TOTAL FUNDS CARRIED FORWARD		<u><u>85,989</u></u>	<u><u>109,560</u></u>

The notes form part of these financial statements

THE PARKHOUSE AWARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	<u>25,000</u>	<u>25,105</u>

Unrestricted donations of £25,000 (2024 £25,105) were received during the year and these contribute to meeting the charity's objectives and aims over the next few years.

THE PARKHOUSE AWARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2025

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Ticket & programme sales	1,511	262
Entry fees and other income	707	-
	<u>2,218</u>	<u>262</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Interest on investments	<u>2,028</u>	<u>2,799</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Fundraising and promotion	700
Management of cycles	8,562
16th cycle (2021)	1,500
17th cycle (2023)	9,643
18th cycle (2025)	25,446
19th cycle (2027)	405
Future direction	2,384
	<u>48,640</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,105
Other trading activities	262
Investment income	<u>2,799</u>
Total	<u>28,166</u>
EXPENDITURE ON	
Charitable activities	
Fundraising and promotion	480
Management of cycles	8,252
17th cycle (2023)	14,406
18th cycle (2025)	3,466

THE PARKHOUSE AWARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2025

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
Other	3,950
Total	30,554
NET INCOME/(EXPENDITURE)	(2,388)
RECONCILIATION OF FUNDS	
Total funds brought forward	111,948
TOTAL FUNDS CARRIED FORWARD	109,560

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors (VAT)	421	478

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	1,512	1,451

10. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	109,560	(23,571)	85,989
TOTAL FUNDS	109,560	(23,571)	85,989

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,246	(52,817)	(23,571)
TOTAL FUNDS	29,246	(52,817)	(23,571)

THE PARKHOUSE AWARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	111,948	(2,388)	109,560
TOTAL FUNDS	<u>111,948</u>	<u>(2,388)</u>	<u>109,560</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,166	(30,554)	(2,388)
TOTAL FUNDS	<u>28,166</u>	<u>(30,554)</u>	<u>(2,388)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.23 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	111,948	(25,959)	85,989
TOTAL FUNDS	<u>111,948</u>	<u>(25,959)</u>	<u>85,989</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,412	(83,371)	(25,959)
TOTAL FUNDS	<u>57,412</u>	<u>(83,371)</u>	<u>(25,959)</u>

THE PARKHOUSE AWARD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025.

THE PARKHOUSE AWARD

England & Wales - Charity number 1014284

Accounts

REGISTERED CHARITY NUMBER: 1014284

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
THE PARKHOUSE AWARD**

THE PARKHOUSE AWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Parkhouse Award is a biennial International Chamber Music Competition for piano-based string ensembles from duos to piano quartets.

Its purpose is to assist one young ensemble to establish itself on the musical scene by providing recitals at prestigious concert halls in England and Wales over a period of two years. The competition is judged by a panel of internationally recognised adjudicators. There is no cash prize.

The Parkhouse Award was formed in memory of the outstanding pianist David Parkhouse. It also celebrates the late Eileen Parkhouse, the founder of the Award and its late President. Their contribution to the performance of chamber music in Britain and abroad with The Music Group of London (of which they were founder members), and their teaching at the Royal College of Music in London, were an inspiration to countless audiences and students.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Concerts opportunities for the 2023 winners during the year included the North York Moors Chamber Music Festival, at Wigmore Hall before which they were interviewed live on Radio 3 'In Tune', the Banstead Arts Festival Society and for Richmond Music Society. Preparations were made for the 2025 competition held in April 2025.

Board of Trustees

There were no changes to the board of trustees in the year.

FINANCIAL REVIEW

Financial position

The results for the year and the current level of reserves are considered by the trustees to be satisfactory for the charity's commitments and future obligations.

Principal funding sources

The trustees wish to express their thanks to The Tertis Foundation and to The Adrian Swire Charitable Trust for their continued and generous support. The trustees would also like to thank all the individual donors to the charity. The continued support of all groups is essential for the continuation of the award.

Reserves policy

The charity holds reserves so that it can meet its commitments as they fall due in the short and medium term and so that it can continue its charitable work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust deed is dated 1 August 1990 and was amended by supplementary deeds dated 7 September 1991 and 24 October 1991.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014284

Principal address

1 Church Terrace
Richmond
Surrey
TW10 6SE

THE PARKHOUSE AWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

Trustees

K Hunter OBE - Chairman
N Parkhouse FRCS
R Parkhouse
J Unwin
P Willan Hon RCM FCMA
B G Smith CBE
R Cohen
J Hobson KC

Independent Examiner

Richard Morgan
BizNav
Chartered Accountants
86 High Street
Carshalton
Surrey
SM5 3AE

Treasurer

Fraser Keen B.Sc, FCA - Treasurer
Carpenter Keen LLP
Chartered Accountants
1 Church Terrace
Richmond
Surrey
TW10 6SE

Administrator

Gwenneth Bransby-Zachary MA
GBZ Management
Hamilton Cottage
Waterloo Road
Cranbrook
Kent
TN17 3JJ

Approved by order of the board of trustees on 18 June 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K Hunter', written in a cursive style.

K Hunter OBE - Chairman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PARKHOUSE AWARD

Independent examiner's report to the trustees of The Parkhouse Award

I report to the charity trustees on my examination of the accounts of The Parkhouse Award (the Trust) for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

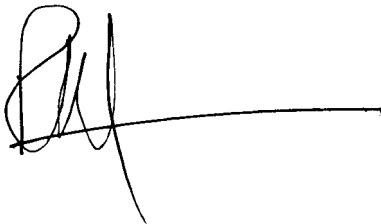
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, consisting of a stylized 'R' and 'M' followed by a long horizontal line.

Richard Morgan

BizNav
Chartered Accountants
86 High Street
Carshalton
Surrey
SM5 3AE

18 June 2025

THE PARKHOUSE AWARD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

		2024 Unrestricted funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	25,105	748
Other trading activities	3	262	2,763
Investment income	4	2,799	1,680
Total		28,166	5,191
EXPENDITURE ON			
Charitable activities	5		
Fundraising and promotion		480	-
Management of cycles		8,252	8,252
16th cycle (2021)		-	14,183
17th cycle (2023)		14,406	19,205
18th cycle (2025)		3,466	-
Other		3,950	3,989
Total		30,554	45,629
NET INCOME/(EXPENDITURE)		(2,388)	(40,438)
RECONCILIATION OF FUNDS			
Total funds brought forward		111,948	152,386
TOTAL FUNDS CARRIED FORWARD		109,560	111,948

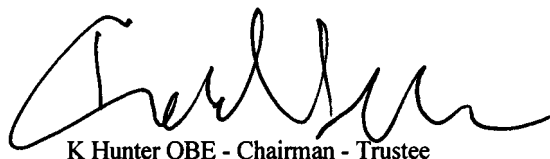
The notes form part of these financial statements

THE PARKHOUSE AWARD

BALANCE SHEET 30 SEPTEMBER 2024

	Notes	2024 Unrestricted funds £	2023 Total funds £
CURRENT ASSETS			
Debtors	8	478	268
Cash at bank		110,533	113,130
		<u>111,011</u>	<u>113,398</u>
CREDITORS			
Amounts falling due within one year	9	(1,451)	(1,450)
		<u>109,560</u>	<u>111,948</u>
NET CURRENT ASSETS			
		<u>109,560</u>	<u>111,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>109,560</u>	<u>111,948</u>
NET ASSETS		<u>109,560</u>	<u>111,948</u>
FUNDS	10		
Unrestricted funds		<u>109,560</u>	<u>111,948</u>
TOTAL FUNDS		<u>109,560</u>	<u>111,948</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 June 2025 and were signed on its behalf by:



K Hunter OBE - Chairman - Trustee

THE PARKHOUSE AWARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	25,105	748

Unrestricted donations of £25,105 (2024 £748) were received during the year and these contribute to meeting the charity's objectives and aims over the next few years.

THE PARKHOUSE AWARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Ticket & programme sales	262	1,930
Entry fees and other income	-	833
	<u>262</u>	<u>2,763</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest on investments	<u>2,799</u>	<u>1,680</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Fundraising and promotion	480
Management of cycles	8,252
17th cycle (2023)	14,406
18th cycle (2025)	3,466
	<u>26,604</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2024 nor for the year ended 30 September 2023.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	748
Other trading activities	2,763
Investment income	1,680
Total	<u>5,191</u>
EXPENDITURE ON	
Charitable activities	
Management of cycles	8,252
16th cycle (2021)	14,183
17th cycle (2023)	19,205
Other	3,989
Total	<u>45,629</u>

THE PARKHOUSE AWARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
NET INCOME/(EXPENDITURE)	(40,438)
RECONCILIATION OF FUNDS	
Total funds brought forward	152,386
TOTAL FUNDS CARRIED FORWARD	<u>111,948</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors (VAT)	<u>478</u>	<u>268</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	<u>1,451</u>	<u>1,450</u>

10. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	111,948	(2,388)	109,560
TOTAL FUNDS	<u>111,948</u>	<u>(2,388)</u>	<u>109,560</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,166	(30,554)	(2,388)
TOTAL FUNDS	<u>28,166</u>	<u>(30,554)</u>	<u>(2,388)</u>

THE PARKHOUSE AWARD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 SEPTEMBER 2024**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	152,386	(40,438)	111,948
TOTAL FUNDS	<u>152,386</u>	<u>(40,438)</u>	<u>111,948</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,191	(45,629)	(40,438)
TOTAL FUNDS	<u>5,191</u>	<u>(45,629)</u>	<u>(40,438)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.22 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	152,386	(42,826)	109,560
TOTAL FUNDS	<u>152,386</u>	<u>(42,826)</u>	<u>109,560</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,357	(76,183)	(42,826)
TOTAL FUNDS	<u>33,357</u>	<u>(76,183)</u>	<u>(42,826)</u>

THE PARKHOUSE AWARD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2024.

THE PARKHOUSE AWARD

England & Wales - Charity number 1014284

Accounts

REGISTERED CHARITY NUMBER: 1014284

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
THE PARKHOUSE AWARD**

THE PARKHOUSE AWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Parkhouse Award is a biennial International Chamber Music Competition for piano-based string ensembles from duos to piano quartets.

Its purpose is to assist one young ensemble to establish itself on the musical scene by providing recitals at prestigious concert halls in England and Wales over a period of two years. The competition is judged by a panel of internationally recognised adjudicators. There is no cash prize.

The Parkhouse Award was formed in memory of the outstanding pianist David Parkhouse. It also celebrates the late Eileen Parkhouse, the founder of the Award and its President. Their contribution to the performance of chamber music in Britain and abroad with The Music Group of London (of which they were founder members), and their teaching at the Royal College of Music in London, were an inspiration to countless audiences and students.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The finals concert for the 2021 competition was held in October 2021. Concerts for the 2021 competition winners were held in the year and plans made for the 2023 competition which was held in April 2023.

Board of Trustees

Mr Robert Cohen join the board of trustees at the AGM on 9 June 2022. It is proposed that Mr John Hobson, KC join the board of trustees at the AGM in June 2023.

COVID-19

The COVID-19 pandemic continued to disrupt activities during the year.

FINANCIAL REVIEW

Financial position

The results for the year and the current level of reserves are considered by the trustees to be satisfactory for the charity's commitments and future obligations.

Principal funding sources

The trustees wish to express their thanks to The Tertis Foundation and to The Adrian Swire Charitable Trust for their continued and generous support. The trustees would also like to thank all the individual donors to the charity. The continued support of all groups is essential for the continuation of the award.

Reserves policy

The charity holds reserves so that it can meet its commitments as they fall due in the short and medium term and so that it can continue its charitable work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust deed is dated 1 August 1990 and was amended by supplementary deeds dated 7 September 1991 and 24 October 1991.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1014284

THE PARKHOUSE AWARD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

Principal address

1 Church Terrace
Richmond
Surrey
TW10 6SE

Trustees

K Hunter OBE - Chairman
N Parkhouse FRCS
R Parkhouse
J Unwin
P Willan Hon RCM FCMA
B G Smith CBE
R Cohen (appointed 9.6.22)
J Hobson KC (appointed 14.6.23)

Independent Examiner

Richard Morgan
Morgans
Chartered Accountants
86 High Street
Carshalton
Surrey
SM5 3AE

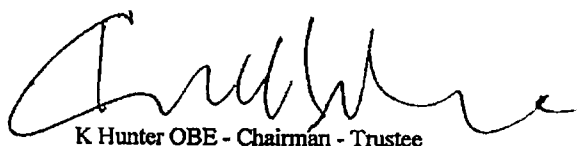
Treasurer

Fraser Keen B.Sc, FCA - Treasurer
Carpenter Keen LLP
Chartered Accountants
1 Church Terrace
Richmond
Surrey
TW10 6SE

Administrator

Gwenneth Bransby-Zachary MA
GBZ Management
Hamilton Cottage
Waterloo Road
Cranbrook
Kent
TN17 3JJ

Approved by order of the board of trustees on 14 June 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'K Hunter', written over a horizontal line.

K Hunter OBE - Chairman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PARKHOUSE AWARD**

Independent examiner's report to the trustees of The Parkhouse Award

I report to the charity trustees on my examination of the accounts of The Parkhouse Award (the Trust) for the year ended 30 September 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

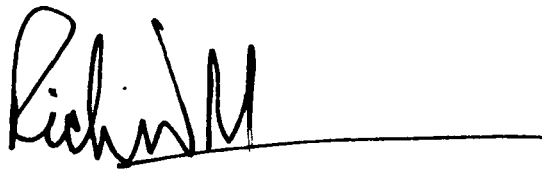
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Morgan

Morgans
Chartered Accountants
86 High Street
Carshalton
Surrey
SM5 3AE

14 June 2023

THE PARKHOUSE AWARD

BALANCE SHEET 30 SEPTEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
CURRENT ASSETS			
Debtors	8	494	80
Cash at bank		153,702	61,842
		<u>154,196</u>	<u>61,922</u>
CREDITORS			
Amounts falling due within one year	9	(1,810)	(2,149)
		<u>152,386</u>	<u>59,773</u>
NET CURRENT ASSETS			
		<u>152,386</u>	<u>59,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		152,386	59,773
NET ASSETS			
		<u>152,386</u>	<u>59,773</u>
FUNDS	10		
Unrestricted funds		152,386	59,773
TOTAL FUNDS		<u>152,386</u>	<u>59,773</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 June 2023 and were signed on its behalf by:



K Hunter OBE - Chairman - Trustee

THE PARKHOUSE AWARD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	2022 Unrestricted funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	130,258	711
Other trading activities	3	1,105	1,526
Investment income	4	124	5
Total		131,487	2,242
EXPENDITURE ON			
Charitable activities	5		
Management of cycles		8,722	8,426
Sixteenth cycle (2021)		25,207	5,071
Seventeenth cycle (2023)		1,156	395
Other		3,789	3,286
Total		38,874	17,178
NET INCOME/(EXPENDITURE)		92,613	(14,936)
RECONCILIATION OF FUNDS			
Total funds brought forward		59,773	74,709
TOTAL FUNDS CARRIED FORWARD		152,386	59,773

The notes form part of these financial statements

THE PARKHOUSE AWARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', 'Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	130,155	405
Gift aid tax refunds	103	306
	<u>130,258</u>	<u>711</u>

Unrestricted donations of £130,155 (2021 £405) were received during the year and these contribute to meeting the charity's objectives and aims over the next few years.

THE PARKHOUSE AWARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Ticket & programme sales	<u>1,105</u>	<u>1,526</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Interest on investments	<u>124</u>	<u>5</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Management of cycles	8,722
Sixteenth cycle (2021)	25,207
Seventeenth cycle (2023)	<u>1,156</u>
	<u>35,085</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2022 nor for the year ended 30 September 2021.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	711
Other trading activities	1,526
Investment income	<u>5</u>
Total	<u>2,242</u>
EXPENDITURE ON	
Charitable activities	
Management of cycles	8,426
Sixteenth cycle (2021)	5,071
Seventeenth cycle (2023)	<u>395</u>
Other	<u>3,286</u>
Total	<u>17,178</u>
NET INCOME/(EXPENDITURE)	(14,936)

THE PARKHOUSE AWARD

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	74,709
TOTAL FUNDS CARRIED FORWARD	<u>59,773</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors (VAT)	494	80

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	1,810	2,149

10. MOVEMENT IN FUNDS

	At 1.10.21 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	59,773	92,613	152,386
TOTAL FUNDS	<u>59,773</u>	<u>92,613</u>	<u>152,386</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,487	(38,874)	92,613
TOTAL FUNDS	<u>131,487</u>	<u>(38,874)</u>	<u>92,613</u>

THE PARKHOUSE AWARD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	74,709	(14,936)	59,773
TOTAL FUNDS	<u>74,709</u>	<u>(14,936)</u>	<u>59,773</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,242	(17,178)	(14,936)
TOTAL FUNDS	<u>2,242</u>	<u>(17,178)</u>	<u>(14,936)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.20 £	Net movement in funds £	At 30.9.22 £
Unrestricted funds			
General fund	74,709	77,677	152,386
TOTAL FUNDS	<u>74,709</u>	<u>77,677</u>	<u>152,386</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,729	(56,052)	77,677
TOTAL FUNDS	<u>133,729</u>	<u>(56,052)</u>	<u>77,677</u>

THE PARKHOUSE AWARD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2022.

THE PARKHOUSE AWARD

England & Wales - Charity number 1014284

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
THE PARKHOUSE AWARD**

THE PARKHOUSE AWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Parkhouse Award is a biennial International Chamber Music Competition for piano-based string ensembles from duos to piano quartets.

Its purpose is to assist one young ensemble to establish itself on the musical scene by providing recitals at prestigious concert halls in England and Wales over a period of two years. The competition is judged by a panel of internationally recognised adjudicators. There is no cash prize.

The Parkhouse Award was formed in memory of the outstanding pianist David Parkhouse whose contribution to the performance of chamber music in Britain and abroad with The Music Group of London (of which he was a founder member), and whose teaching at the Royal College of Music in London, were an inspiration to countless audiences and students.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Efforts to arrange concerts for the winners of the 2019 competition were frustrated by restrictions imposed by the COVID-19 pandemic. As a result, there was no concert activity during the year. Other public activities and planning for future events, involving the availability of venues and competitors' freedom of travel, were similarly curtailed.

Board of Trustees

The Trustees record with great sadness the death on 16 April 2020 of Eileen Croxford Parkhouse FRCM, President and Founder of the Parkhouse Award, now in its thirtieth year. Her inspiration and boundless energy created an internationally renowned competition which stands as a lasting testament to the unique partnership of Eileen and David Parkhouse, consummate musicians and much-loved teachers.

The Trustees wish to express their thanks to Ralph Wynniatt-Husey for his generous contribution to the Award since its inception, and welcome Dr Bruce Smith CBE, a long-term supporter of the Award, as a Trustee.

COVID-19

The COVID-19 pandemic and lockdowns from March 2020 enforced the postponement 'sine die' of 2019 prizewinners concerts. For the 2021 competition live performances in London were replaced by audio-visual presentations to be adjudicated when arrangements for jurors and an audition venue are concluded. It is hoped that the final of the competition can be held at the Wigmore Hall in autumn 2021 when dates are finalised.

FINANCIAL REVIEW

Financial position

The results for the year and the current level of reserves are considered by the trustees to be satisfactory for the charities commitments and future obligations.

Principal funding sources

The trustees wish to express their thanks for the continued support of the The Tertis Foundation a long-standing funder of the Award. In addition, they would like to thank The Adrian Swire Charitable Trust for their continued and generous support. The trustees would also like to thank all the individual donors to the charity. The continued support of all groups is essential for the continuation of the award.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The trust deed is dated 1 August 1990 and was amended by a supplemental deed dated 7 September 1991.

THE PARKHOUSE AWARD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1014284

Principal address

1 Union Court
Richmond
Surrey
TW9 1AA

Trustees

E Croxford FRCM - President (deceased 16.4.20)
K Hunter OBE - Chairman
Sir J Margetson KCMG
N Parkhouse FRCS
R Parkhouse
J Unwin
P Willan Hon RCM FCMA
R Wynniatt-Husey FCA (resigned 24.10.19)
B G Smith CBE (appointed 23.10.19)

Independent Examiner

Richard Morgan
FCA
Morgans
Chartered Accountants
86 High Street
Carshalton
Surrey
SM5 3AE

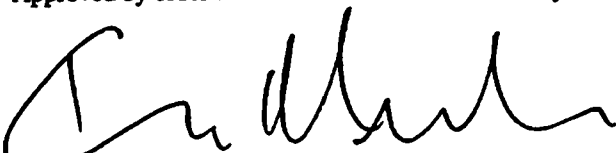
Treasurer

Fraser Keen B.Sc, FCA - Treasurer
Carpenter Keen LLP
Chartered Accountants
1 Union Court
Richmond
Surrey
TW9 1AA

Administrator

Gwenneth Bransby-Zachary MA
GBZ Management
Hamilton Cottage
Waterloo Road
Cranbrook
Kent
TN17 3JJ

Approved by order of the board of trustees on 19 July 2021 and signed on its behalf by:



K Hunter OBE - Chairman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PARKHOUSE AWARD

Independent examiner's report to the trustees of The Parkhouse Award

I report to the charity trustees on my examination of the accounts of The Parkhouse Award (the Trust) for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

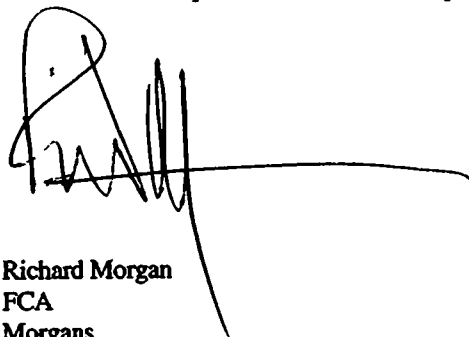
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'Richard Morgan', with a long horizontal line extending to the right.

Richard Morgan
FCA
Morgans
Chartered Accountants
86 High Street
Carshalton
Surrey
SM5 3AE

19 July 2021

THE PARKHOUSE AWARD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

		2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	25,524	10,406
Other trading activities	3	-	21,492
Investment income	4	72	96
Total		25,596	31,994
 EXPENDITURE ON			
Charitable activities	5		
Management of cycles		8,269	7,322
Fourteenth cycle (2017)		-	8,562
Fifteenth cycle (2019)		7,758	9,004
Sixteenth cycle (2021)		967	585
Other		3,149	2,958
Total		20,143	28,431
 NET INCOME		5,453	3,563
 RECONCILIATION OF FUNDS			
Total funds brought forward		69,256	65,693
 TOTAL FUNDS CARRIED FORWARD		74,709	69,256

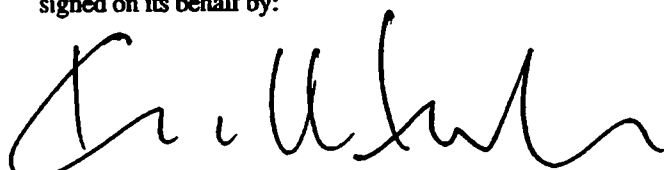
The notes form part of these financial statements

THE PARKHOUSE AWARD

BALANCE SHEET 30 SEPTEMBER 2020

		2020 Unrestricted funds £	2019 Total funds £
CURRENT ASSETS	Notes		
Debtors	8	240	200
Cash at bank		76,258	70,485
		<u>76,498</u>	<u>70,685</u>
CREDITORS			
Amounts falling due within one year	9	(1,789)	(1,429)
		<u>74,709</u>	<u>69,256</u>
NET CURRENT ASSETS			
		<u>74,709</u>	<u>69,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,709</u>	<u>69,256</u>
NET ASSETS		<u>74,709</u>	<u>69,256</u>
FUNDS	10		
Unrestricted funds		74,709	69,256
TOTAL FUNDS		<u>74,709</u>	<u>69,256</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19 July 2021 and were signed on its behalf by:



K Hunter OBE - Chairman - Trustee

THE PARKHOUSE AWARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	<u>25,524</u>	<u>10,406</u>

Included in donations is £25,000 received from The Adrian Swire Charitable Trust.

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Ticket & programme sales	-	1,493
Entry fees and other income	-	999
Sponsorships	-	19,000
	<u>-</u>	<u>21,492</u>

THE PARKHOUSE AWARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2020

4. INVESTMENT INCOME

	2020	2019
	£	£
Interest on investments	<u>72</u>	<u>96</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Management of cycles	8,269
Fifteenth cycle (2019)	7,758
Sixteenth cycle (2021)	<u>967</u>
	<u>16,994</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	10,406
Other trading activities	21,492
Investment income	<u>96</u>
Total	31,994
 EXPENDITURE ON	
Charitable activities	
Management of cycles	7,322
Fourteenth cycle (2017)	8,562
Fifteenth cycle (2019)	9,004
Sixteenth cycle (2021)	<u>585</u>
Other	<u>2,958</u>
Total	28,431
 NET INCOME	3,563
 RECONCILIATION OF FUNDS	
Total funds brought forward	65,693

THE PARKHOUSE AWARD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

TOTAL FUNDS CARRIED FORWARD

69,256

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Other debtors (VAT)

240

200

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020

2019

£

£

Other creditors

1,789

1,429

10. MOVEMENT IN FUNDS

At
1.10.19
£

Net
movement
in funds
£

At
30.9.20
£

Unrestricted funds

General fund

69,256

5,453

74,709

TOTAL FUNDS

69,256

5,453

74,709

Net movement in funds, included in the above are as follows:

Incoming
resources
£

Resources
expended
£

Movement
in funds
£

Unrestricted funds

General fund

25,596

(20,143)

5,453

TOTAL FUNDS

25,596

(20,143)

5,453

Comparatives for movement in funds

At
1.10.18
£

Net
movement
in funds
£

At
30.9.19
£

Unrestricted funds

General fund

65,693

3,563

69,256

TOTAL FUNDS

65,693

3,563

69,256

THE PARKHOUSE AWARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2020

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,994	(28,431)	3,563
TOTAL FUNDS	<u>31,994</u>	<u>(28,431)</u>	<u>3,563</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.18 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	65,693	9,016	74,709
TOTAL FUNDS	<u>65,693</u>	<u>9,016</u>	<u>74,709</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,590	(48,574)	9,016
TOTAL FUNDS	<u>57,590</u>	<u>(48,574)</u>	<u>9,016</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2020.