

WILLEN PAVILION

England & Wales · Charity number 1014259

Details

Other names	GRANVILLE CENTRE
Status	Registered
Legal form	Charitable company
Company number	02651923
Registered	1992-09-18
Register	View on the Charity Commission register

Contact

Address	Willen Pavilion 28 Portland Drive Willen Milton Keynes MK15 9JP
Phone	07985391964
Email	secretary@willenpavilion.com
Website	www.willenpavilion.com

Activities

Objects: (A)TO PROMOTE THE BENEFIT OF THE INHABITANTS OF WILLEN,WILLEN PARK AND BOLBECK PARK AND THE NEIGHBOURHOOD WITHOUT DISTINCTION OF SEX,SEXUAL ORIENTATION,RACE OR OF POLITICAL,RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. (B)TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF, A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME(WHETHER ALONE OR IN COOPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON OR BODY).

Activities: Willen Pavilion is a local community centre and sports pitches, providing facilities for residents and community organisations to use for the purposes of education, sport, recreation and leisure activities.Our objectives include advancing education and providing facilities in the interests of social welfare.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** WILLEN,WILLEN PARK,BOLBECK PARK, MILTON KEYNES
- Milton Keynes

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£38,947	£39,265	-	-
2024-03-31	£35,023	£31,680	-	-
2023-03-31	£25,474	£31,403	-	-
2022-03-31	£51,474	£31,931	-	-
2021-03-31	£30,446	£25,791	-	-

Trustees

Name	Role	Appointed
David George William Preston		2018-11-07
Joseph Murphy		2018-01-20
SCOTT ALAN KELMAN		
Scott Brunning		2020-11-10

WILLEN PAVILION

England & Wales - Charity number 1014259

Accounts

Company registration number: 02651923

Charity registration number: 1014259

Willen Pavilion

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Michael J Emery & Co Limited
Chartered Accountants
22 St. John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

Willen Pavilion

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

Willen Pavilion

Reference and Administrative Details

Trustees	Mr SA Kelman Mr DGW Preston Mr J Murphy Mr S Brunning
Principal Office	28 Portland Drive Willen Milton Keynes Buckinghamshire MK15 9JP The charity is incorporated in England and Wales (company registration number: 02651923).
Company Registration Number	02651923
Charity Registration Number	1014259
Independent Examiner	Michael J Emery & Co Limited Chartered Accountants 22 St. John Street Newport Pagnell Buckinghamshire MK16 8HJ

Willen Pavilion

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The charity's principal objectives are:

To promote the benefit of the inhabitants of Willen, Willen Park and Bolbeck Park and the neighbourhood by associating together with the said inhabitants, the local authorities, voluntary and other organisations in a common effort to advance and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To establish, or secure the establishment of, a community centre and to maintain and manage the same (whether done or in co-operation with any local authority or other person or body) in furtherance of these objects.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Throughout the period the facilities were used for a wide range of activities that provide social and recreational benefit to the local community. These include football, cricket, karate, yoga, pilates, a support group for people with disability and learning difficulties, and a community church. The hall has also been used by the NHS to host local clinics.

The hall has also been used for one-off private functions and charity fundraising events.

Financial review

The charity generated a deficit of £318 in the year, bringing total funds at 31 March 2025 to £58,566 (all of which are general unrestricted funds).

Total funds include tangible fixed assets of £2,913 which are integral to the day to day operations of the charity and are not therefore freely available to spend. Free reserves at 31 March 2025 amount to £55,653.

Policy on reserves

It is policy to maintain unrestricted reserves at a minimum level of approximately 12 months of operating costs. Additional reserves were held at 31 March 2025 to meet anticipated future costs of making improvements to the facilities.

Willen Pavilion

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

The management committee will continue working towards the charity's stated objectives, and hope to expand and diversify the facility's regular user base for the benefit of the local community.

This is dependent on the outcome of the asset transfer discussed in the 'Going concern' note below.

Going concern

The charity's management committee have previously received notice from Milton Keynes Council that they are taking steps to dispose of the Pavilion building and grounds. Discussions about how this will be carried out have been ongoing for several years, and the timing and nature of any asset transfer is still uncertain.

Milton Keynes Council have recently indicated that they are prepared to transfer the asset to the charity, so that the current management committee can continue running the facilities. Any transfer will see the charity take on significant additional costs relating to the upkeep and maintenance of the grounds and building, which are currently funded by Milton Keynes Council. Any transfer is dependent on the management committee being able to create a sustainable business plan which is acceptable to Milton Keynes Council.

At this stage it is not certain that the asset will be transferred to the charity. If the asset was eventually transferred to a third party and the management committee's involvement in running the facilities ended, this would cast doubt over the charity's going concern status.

The financial statements have been prepared on a going concern basis.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

New trustees are usually recruited from within the local community or from stakeholder groups such as regular users.

Induction and training of trustees

New trustees are inducted and trained in accordance with the Charity Commission's guidelines.

Arrangements for setting key management personnel remuneration

The remuneration of key management personnel is reviewed regularly by the committee of trustees and is determined by benchmarking against local living wage standards and the pay rates of similar employer's situated within the local area.

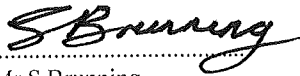
Willen Pavilion

Trustees' Report

Organisational structure

The day to day running of Willen Pavilion is delegated to the management team which comprises three paid employees. The trustees meet regularly to review operations and to act as a forum for decision making. Any large or non-routine items of expenditure are always authorised by the trustees.

The annual report was approved by the trustees of the charity on 12 December 2025 and signed on its behalf by:



Mr S Brunning
Trustee

Willen Pavilion

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Willen Pavilion for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 12 December 2025 and signed on its behalf by:



Mr S Brunning
Trustee

Willen Pavilion

Independent Examiner's Report to the trustees of Willen Pavilion

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Willen Pavilion (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Willen Pavilion are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Willen Pavilion as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Michael Emery ACA

For and on behalf of Michael J Emery & Co Limited, Chartered Accountants
22 St. John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

12 December 2025

Willen Pavilion

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Other income	3	38,947	38,947
Total income		38,947	38,947
Expenditure on:			
Charitable activities	4	(39,265)	(39,265)
Total expenditure		(39,265)	(39,265)
Net expenditure		(318)	(318)
Net movement in funds		(318)	(318)
Reconciliation of funds			
Total funds brought forward		58,884	58,884
Total funds carried forward	12	58,566	58,566
	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Other income	3	35,023	35,023
Total income		35,023	35,023
Expenditure on:			
Charitable activities	4	(31,680)	(31,680)
Total expenditure		(31,680)	(31,680)
Net income		3,343	3,343
Net movement in funds		3,343	3,343
Reconciliation of funds			
Total funds brought forward		55,541	55,541
Total funds carried forward	12	58,884	58,884

All of the charity's activities derive from continuing operations during the above two periods.

Willen Pavilion

(Registration number: 02651923) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	2,913	3,274
Current assets			
Debtors	10	23,509	17,548
Cash at bank and in hand		<u>44,106</u>	<u>48,134</u>
		67,615	65,682
Creditors: Amounts falling due within one year	11	<u>(11,962)</u>	<u>(10,072)</u>
Net current assets		<u>55,653</u>	<u>55,610</u>
Net assets		<u>58,566</u>	<u>58,884</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>58,566</u>	<u>58,884</u>
Total funds	12	<u>58,566</u>	<u>58,884</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 12 December 2025 and signed on their behalf by:



Mr S Brunning
Trustee

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales (company registration number: 02651923), and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:
28 Portland Drive
Willen
Milton Keynes
Buckinghamshire
MK15 9JP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Willen Pavilion meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2025

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Grants income is recognised in accordance with the performance model prescribed by FRS 102.

A grant that does not impose specified future performance-related conditions is recognised in income when the grant proceeds are receivable.

A grant that imposes specified future performance conditions is recognised in income only when the performance-related conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% on cost

Trade debtors

Trade debtors are amounts due from user groups for hire of the community centre and sports ground.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Other income

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Rental income	38,947	38,947	35,023
	38,947	38,947	35,023

4 Expenditure on charitable activities

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Allocated support costs	38,423	38,423	31,482
Governance costs	842	842	198
	39,265	39,265	31,680

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.
No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

6 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

2025	2024
No	No
3	2
3	2

No employee received emoluments of more than £60,000 during the year.

7 Independent examiner's remuneration

	2025	2024
	£	£
Other fees to examiners		
Examination-related assurance services	842	198
	842	198

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	16,518	16,518
Additions	<u>579</u>	<u>579</u>
At 31 March 2025	<u>17,097</u>	<u>17,097</u>
Depreciation		
At 1 April 2024	13,244	13,244
Charge for the year	<u>940</u>	<u>940</u>
At 31 March 2025	<u>14,184</u>	<u>14,184</u>
Net book value		
At 31 March 2025	<u>2,913</u>	<u>2,913</u>
At 31 March 2024	<u>3,274</u>	<u>3,274</u>

10 Debtors

	2025 £	2024 £
Trade debtors	22,976	17,096
Prepayments	<u>533</u>	<u>452</u>
	<u>23,509</u>	<u>17,548</u>

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	1,799	-
Other creditors	1,765	1,843
Accruals	8,398	8,229
	11,962	10,072

12 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	58,884	38,947	(39,265)	58,566
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	55,541	35,023	(31,680)	58,884

Willen Pavilion

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025	2025	
	Unrestricted funds		Total 2024
	General £	Total £	£
Income and Endowments from:			
Other income (analysed below)	38,947	38,947	35,023
Total income	38,947	38,947	35,023
Expenditure on:			
Charitable activities (analysed below)	39,265	39,265	31,680
Total expenditure	39,265	39,265	31,680
Net (expenditure)/income	(318)	(318)	3,343
Net movement in funds	(318)	(318)	3,343
Reconciliation of funds			
Total funds brought forward	58,884	58,884	55,541
Total funds carried forward	58,566	58,566	58,884

Willen Pavilion

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025	2025	
	Unrestricted funds		Total 2024
	General £	Total £	£
<i>Other income</i>			
Rental income	38,947	38,947	35,023
	38,947	38,947	35,023

	2025	2025	
	Unrestricted funds		Total 2024
	General £	Total £	£
<i>Charitable activities</i>			
Legal and professional fees	857	857	-
Wages and salaries	18,556	18,556	15,464
Rates	731	731	-
Water rates	579	579	430
Light, heat and power	7,425	7,425	7,070
Insurance	613	613	566
Repairs and renewals	4,322	4,322	4,731
Telephone and fax	450	450	1,080
Computer software and maintenance costs	736	736	553
Subscriptions	523	523	453
Sundry expenses	35	35	101
Community events	2,596	2,596	-
Staff entertaining	-	-	300
Bank charges	60	60	60
Depreciation of plant and machinery	940	940	674
Independent examiner's fee	842	842	198
	39,265	39,265	31,680

WILLEN PAVILION

England & Wales - Charity number 1014259

Accounts

Company registration number: 02651923

Charity registration number: 1014259

Willen Pavilion

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Michael J Emery & Co Limited
Chartered Accountants
22 St John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

Willen Pavilion

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 17

Willen Pavilion

Reference and Administrative Details

Trustees	Mr SA Kelman Mr DGW Preston Mr J Murphy Mr S Brunning
Principal Office	28 Portland Drive Willen Milton Keynes Buckinghamshire MK15 9JP The charity is incorporated in England and Wales (company registration number: 02651923).
Company Registration Number	02651923
Charity Registration Number	1014259
Independent Examiner	Michael J Emery & Co Limited Chartered Accountants 22 St John Street Newport Pagnell Buckinghamshire MK16 8HJ

Willen Pavilion

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The charity's principal objectives are:

To promote the benefit of the inhabitants of Willen, Willen Park and Bolbeck Park and the neighbourhood by associating together with the said inhabitants, the local authorities, voluntary and other organisations in a common effort to advance and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To establish, or secure the establishment of, a community centre and to maintain and manage the same (whether done or in co-operation with any local authority or other person or body) in furtherance of these objects.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Throughout the period the facilities were used for a wide range of activities that provide social and recreational benefit to the local community. These include football, cricket, karate, yoga, exercise classes, a support group for people with disability and learning difficulties, children's activity groups, and a community church.

The hall has also been used for one-off private functions and charity fundraising events.

Financial review

The charity generated a surplus of £3,343 in the year, bringing total funds at 31 March 2024 to £58,884 (all of which are general unrestricted funds).

Total funds include tangible fixed assets of £3,274 which are integral to the day to day operations of the charity and are not therefore freely available to spend. Free reserves at 31 March 2024 amount to £55,610.

Policy on reserves

It is policy to maintain unrestricted reserves at a minimum level of approximately 12 months of operating costs. Additional reserves were held at 31 March 2024 to meet anticipated future costs of installing a new remote locking system at the Pavilion.

Plans for future periods

Aims and key objectives for future periods

The management committee will continue working towards the charity's stated objectives, and hope to expand and diversify the facility's regular user base for the benefit of the local community.

This is dependent on the outcome of the asset transfer discussed in the 'Going concern' note below.

Willen Pavilion

Trustees' Report

Going concern

The charity's management committee have previously received notice from Milton Keynes Council that they are taking steps to dispose of the Pavilion building and grounds. Discussions about how this will be carried out have been ongoing for several years, and the timing and nature of any asset transfer is still uncertain.

Milton Keynes Council have recently indicated that they are prepared to transfer the asset to the charity, so that the current management committee can continue running the facilities. Any transfer will see the charity take on significant additional costs relating to the upkeep and maintenance of the grounds and building, which are currently funded by Milton Keynes Council. Any transfer is dependent on the management committee being able to create a sustainable business plan which is acceptable to Milton Keynes Council.

At this stage it is not certain that the asset will be transferred to the charity. If the asset was eventually transferred to a third party and the management committee's involvement in running the facilities ended, this would cast doubt over the charity's going concern status.

The financial statements have been prepared on a going concern basis.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

New trustees are usually recruited from within the local community or from stakeholder groups such as regular users.

Induction and training of trustees

New trustees are inducted and trained in accordance with the Charity Commission's guidelines.

Arrangements for setting key management personnel remuneration

The remuneration of key management personnel is reviewed regularly by the committee of trustees and is determined by benchmarking against local living wage standards and the pay rates of similar employer's situated within the local area.

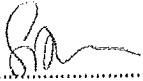
Organisational structure

The day to day running of Willen Pavilion is delegated to the management team which comprises two paid employees. The trustees meet regularly to review operations and to act as a forum for decision making. Any large or non-routine items of expenditure are always authorised by the trustees.

Willen Pavilion

Trustees' Report

The annual report was approved by the trustees of the charity on 27 November 2024 and signed on its behalf by:



.....
Mr SA Kelman
Trustee

Willen Pavilion

Statement of Trustees' Responsibilities


The trustees (who are also the directors of Willen Pavilion for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 November 2024 and signed on its behalf by:


.....
Mr SA Kelman
Trustee

Willen Pavilion

Independent Examiner's Report to the trustees of Willen Pavilion

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Willen Pavilion (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

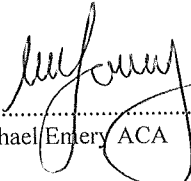
Having satisfied myself that the accounts of Willen Pavilion are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Willen Pavilion as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Michael Emery ACA

For and on behalf of Michael J Emery & Co Limited, Chartered Accountants
22 St John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

Date: 5/12/2024

Willen Pavilion

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Other income	4	<u>35,023</u>	<u>35,023</u>
Total income		<u>35,023</u>	<u>35,023</u>
Expenditure on:			
Charitable activities	5	<u>(31,680)</u>	<u>(31,680)</u>
Total expenditure		<u>(31,680)</u>	<u>(31,680)</u>
Net income		<u>3,343</u>	<u>3,343</u>
Net movement in funds		3,343	3,343
Reconciliation of funds			
Total funds brought forward		<u>55,541</u>	<u>55,541</u>
Total funds carried forward	13	<u>58,884</u>	<u>58,884</u>
	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Investment income	3	1	1
Other income	4	<u>25,473</u>	<u>25,473</u>
Total income		<u>25,474</u>	<u>25,474</u>
Expenditure on:			
Charitable activities	5	<u>(31,403)</u>	<u>(31,403)</u>
Total expenditure		<u>(31,403)</u>	<u>(31,403)</u>
Net expenditure		<u>(5,929)</u>	<u>(5,929)</u>
Net movement in funds		(5,929)	(5,929)
Reconciliation of funds			
Total funds brought forward		<u>61,470</u>	<u>61,470</u>
Total funds carried forward	13	<u>55,541</u>	<u>55,541</u>

All of the charity's activities derive from continuing operations during the above two periods.

Willen Pavilion

**(Registration number: 02651923)
Balance Sheet as at 31 March 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	3,274	845
Current assets			
Debtors	11	17,548	12,310
Cash at bank and in hand		<u>48,134</u>	<u>51,735</u>
		65,682	64,045
Creditors: Amounts falling due within one year	12	<u>(10,072)</u>	<u>(9,349)</u>
Net current assets		<u>55,610</u>	<u>54,696</u>
Net assets		<u>58,884</u>	<u>55,541</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>58,884</u>	<u>55,541</u>
Total funds	13	<u>58,884</u>	<u>55,541</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 27 November 2024 and signed on their behalf by:



.....
Mr SA Kelman
Trustee

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales (company registration number: 02651923), and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

28 Portland Drive
Willen
Milton Keynes
Buckinghamshire
MK15 9JP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Willen Pavilion meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2024

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Grants income is recognised in accordance with the performance model prescribed by FRS 102.

A grant that does not impose specified future performance-related conditions is recognised in income when the grant proceeds are receivable.

A grant that imposes specified future performance conditions is recognised in income only when the performance-related conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% on cost

Trade debtors

Trade debtors are amounts due from user groups for hire of the community centre and sports ground.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Investment income

	Total 2024 £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	-	1

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Other income

	Unrestricted funds	Total 2024	Total 2023
	General £	£	£
Rental income	35,023	35,023	25,473

5 Expenditure on charitable activities

	Note	Unrestricted funds	Total 2024	Total 2023
		General £	£	£
Allocated support costs		31,482	31,482	31,143
Governance costs		198	198	260
		<u>31,680</u>	<u>31,680</u>	<u>31,403</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year. No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

2024	2023
No	No
2	2

No employee received emoluments of more than £60,000 during the year.

8 Independent examiner's remuneration

	2024	2023
	£	£
Other fees to examiners		
Examination-related assurance services	<u>198</u>	<u>260</u>

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	13,415	13,415
Additions	<u>3,103</u>	<u>3,103</u>
At 31 March 2024	<u>16,518</u>	<u>16,518</u>
Depreciation		
At 1 April 2023	12,570	12,570
Charge for the year	<u>674</u>	<u>674</u>
At 31 March 2024	<u>13,244</u>	<u>13,244</u>
Net book value		
At 31 March 2024	<u>3,274</u>	<u>3,274</u>
At 31 March 2023	<u>845</u>	<u>845</u>

11 Debtors

	2024 £	2023 £
Trade debtors	17,096	11,934
Prepayments	<u>452</u>	<u>376</u>
	<u>17,548</u>	<u>12,310</u>

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	438
Other creditors	1,843	937
Accruals	8,229	7,974
	10,072	9,349

13 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	55,541	35,023	(31,680)	58,884

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	61,470	25,474	(31,403)	55,541

Willen Pavilion

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024	2024	
	Unrestricted funds		Total 2023
	General £	Total £	£
Income and Endowments from:			
Investment income (analysed below)	-	-	1
Other income (analysed below)	35,023	35,023	25,473
Total income	35,023	35,023	25,474
Expenditure on:			
Charitable activities (analysed below)	31,680	31,680	31,403
Total expenditure	31,680	31,680	31,403
Net income/(expenditure)	3,343	3,343	(5,929)
Net movement in funds	3,343	3,343	(5,929)
Reconciliation of funds			
Total funds brought forward	55,541	55,541	61,470
Total funds carried forward	58,884	58,884	55,541

Willen Pavilion

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024	
	Total £	Total 2023 £
<i>Investment income</i>		
Bank interest receivable	-	1
	-	1
	-	1
	2024	2024
	Unrestricted funds	Total 2023 £
	General £	Total £
<i>Other income</i>		
Rental income	35,023	25,473
	35,023	25,473
	35,023	25,473
	2024	2024
	Unrestricted funds	Total 2023 £
	General £	Total £
<i>Charitable activities</i>		
Wages and salaries	15,464	12,845
Water rates	430	346
Light, heat and power	7,070	9,780
Insurance	566	505
Repairs and renewals	4,731	3,822
Telephone and fax	1,080	542
Computer software and maintenance costs	553	624
Subscriptions	453	710
Sundry expenses	101	8
Community events	-	1,731
Staff entertaining	300	-
Bank charges	60	55
Depreciation of plant and machinery	674	175
Independent examiner's fee	198	260
	198	260

Willen Pavilion

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

<u>2024</u>	<u>2024</u>	
Unrestricted funds		Total 2023
General £	Total £	£
<u>31,680</u>	<u>31,680</u>	<u>31,403</u>

WILLEN PAVILION

England & Wales - Charity number 1014259

Accounts

Company registration number: 02651923

Charity registration number: 1014259

Willen Pavilion

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Michael J Emery & Co Limited
Chartered Accountants
22 St. John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

Willen Pavilion

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

Willen Pavilion

Reference and Administrative Details

Trustees	Mr Scott Alan SA Kelman Mr DGW Preston Mr J Murphy Mr S Brunning
Principal Office	28 Portland Drive Willen Milton Keynes Buckinghamshire MK15 9JP The charity is incorporated in England and Wales (company registration number: 02651923).
Company Registration Number	02651923
Charity Registration Number	1014259
Independent Examiner	Michael J Emery & Co Limited Chartered Accountants 22 St. John Street Newport Pagnell Buckinghamshire MK16 8HJ

Willen Pavilion

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The charity's principal objectives are:

To promote the benefit of the inhabitants of Willen, Willen Park and Bolbeck Park and the neighbourhood by associating together with the said inhabitants, the local authorities, voluntary and other organisations in a common effort to advance and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To establish, or secure the establishment of, a community centre and to maintain and manage the same (whether done or in co-operation with any local authority or other person or body) in furtherance of these objects.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The hall and sports pitches continue to be used by a diverse range of regular user groups from within the local community. During the year, the hall was also hired for one-off private functions and events.

Management continue to explore various options for daytime use of the hall, after the main daytime hirer's tenancy ended in December 2021. Discussions have been held with several prospective user groups.

The management committee were involved in organising a community event to celebrate Queen Elizabeth's platinum jubilee weekend in June 2022. This was organised and funded in partnership with the local parish council and was held on the Pavilion grounds. Admission to the event was free and many games and attractions were also provided free of charge. In addition, a free bus shuttle service was provided to allow people from all over the local parish to attend. The event was hugely successful and attracted in excess of 1,000 people.

Financial review

The charity generated a deficit of £5,929 in the year, bringing total funds at 31 March 2023 to £55,541 (all of which are general unrestricted funds).

Total funds includes tangible fixed assets of £845 which are integral to the day to day operations of the charity, and are not therefore freely available to spend. Free reserves at 31 March 2023 amount to £54,696.

Policy on reserves

It is policy to maintain unrestricted reserves at a minimum level of approximately 12 months of operating costs. Additional reserves were held at 31 March 2023 to meet anticipated future costs of installing a new CCTV system, and a remote locking system at the Pavilion.

Plans for future periods

Aims and key objectives for future periods

The charity will look to continue to meet its objectives as stated and gain more regular users of the facilities. This is largely dependent on the outcome of the asset transfer discussed in the 'Going concern' note below.

Willen Pavilion

Trustees' Report

Going concern

The charity's management committee have previously received notice from Milton Keynes Council that they are taking steps to dispose of the Pavilion building and grounds. Discussions about how this will be carried out have been ongoing for several years, and the timing and nature of any asset transfer is still uncertain.

Milton Keynes Council have recently indicated that they are prepared to transfer the asset to the charity, so that the current management committee can continue running the facilities. Any transfer will see the charity take on significant additional costs relating to the upkeep and maintenance of the grounds and building, which are currently funded by Milton Keynes Council. Any transfer is dependent on the management committee being able to create a sustainable business plan which is acceptable to Milton Keynes Council.

At this stage it is not certain that the asset will be transferred to the charity. If the asset was eventually transferred to a third party and the management committee's involvement in running the facilities ended, this would cast doubt over the charity's going concern status.

The financial statements have been prepared on a going concern basis.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

New trustees are usually recruited from within the local community or from stakeholder groups such as regular users.

Induction and training of trustees

New trustees are inducted and trained in accordance with the Charity Commission's guidelines.

Arrangements for setting key management personnel remuneration

The remuneration of key management personnel is reviewed regularly by the committee of trustees and is determined by benchmarking against local living wage standards and the pay rates of similar employer's situated within the local area.

Organisational structure

The day to day running of Willen Pavilion is delegated to the management team which comprises two paid employees. The trustees meet regularly to review operations and to act as a forum for decision making. Any large or non-routine items of expenditure are always authorised by the trustees.

Willen Pavilion

Trustees' Report

The annual report was approved by the trustees of the charity on 5 September 2023 and signed on its behalf by:

.....
Mr Scott Alan SA Kelman
Trustee

.....
Mr S Brunning
Trustee

Willen Pavilion

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Willen Pavilion for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 5 September 2023 and signed on its behalf by:

.....
Mr Scott Alan SA Kelman
Trustee

.....
Mr S Brunning
Trustee

Willen Pavilion

Independent Examiner's Report to the trustees of Willen Pavilion

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Willen Pavilion (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Willen Pavilion are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Willen Pavilion as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Michael Emery ACA

For and on behalf of Michael J Emery & Co Limited, Chartered Accountants
22 St. John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

5 September 2023

Willen Pavilion

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Investment income	3	1	1
Other income	4	<u>25,473</u>	<u>25,473</u>
Total income		<u>25,474</u>	<u>25,474</u>
Expenditure on:			
Charitable activities	5	<u>(31,403)</u>	<u>(31,403)</u>
Total expenditure		<u>(31,403)</u>	<u>(31,403)</u>
Net expenditure		<u>(5,929)</u>	<u>(5,929)</u>
Net movement in funds		(5,929)	(5,929)
Reconciliation of funds			
Total funds brought forward		<u>61,470</u>	<u>61,470</u>
Total funds carried forward	13	<u>55,541</u>	<u>55,541</u>
		Unrestricted funds £	Total 2022 £
	Note		
Income and Endowments from:			
Investment income	3	2	2
Other income	4	<u>51,472</u>	<u>51,472</u>
Total income		<u>51,474</u>	<u>51,474</u>
Expenditure on:			
Charitable activities	5	<u>(31,931)</u>	<u>(31,931)</u>
Total expenditure		<u>(31,931)</u>	<u>(31,931)</u>
Net income		<u>19,543</u>	<u>19,543</u>
Net movement in funds		19,543	19,543
Reconciliation of funds			
Total funds brought forward		<u>41,927</u>	<u>41,927</u>
Total funds carried forward	13	<u>61,470</u>	<u>61,470</u>

All of the charity's activities derive from continuing operations during the above two periods.

Willen Pavilion

(Registration number: 02651923) Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	845	521
Current assets			
Debtors	11	12,310	9,911
Cash at bank and in hand		<u>51,735</u>	<u>57,502</u>
		64,045	67,413
Creditors: Amounts falling due within one year	12	<u>(9,349)</u>	<u>(6,464)</u>
Net current assets		<u>54,696</u>	<u>60,949</u>
Net assets		<u>55,541</u>	<u>61,470</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>55,541</u>	<u>61,470</u>
Total funds	13	<u>55,541</u>	<u>61,470</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 5 September 2023 and signed on their behalf by:

.....
Mr Scott Alan SA Kelman
Trustee

.....
Mr S Brunning
Trustee

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales (company registration number: 02651923), and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

28 Portland Drive
Willen
Milton Keynes
Buckinghamshire
MK15 9JP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Willen Pavilion meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2023

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Grants income is recognised in accordance with the performance model prescribed by FRS 102.

A grant that does not impose specified future performance-related conditions is recognised in income when the grant proceeds are receivable.

A grant that imposes specified future performance conditions is recognised in income only when the performance-related conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2023

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% on cost

Trade debtors

Trade debtors are amounts due from user groups for hire of the community centre and sports ground.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Investment income

	Unrestricted funds	Total	Total
	General	2023	2022
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	1	1	2

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Other income

	Unrestricted funds	Total 2023	Total 2022
	General		
	£	£	£
Grants and subsidies	-	-	9,000
Rental income	25,473	25,473	42,472
	25,473	25,473	51,472
	25,473	25,473	51,472

5 Expenditure on charitable activities

		Unrestricted funds	Total 2023	Total 2022
	Note	General		
		£	£	£
Allocated support costs		31,143	31,143	31,569
Governance costs		260	260	362
		31,403	31,403	31,931
		31,403	31,403	31,931

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

2023		2022
No	No	No
2	=	2
2		2

No employee received emoluments of more than £60,000 during the year.

8 Independent examiner's remuneration

	2023	2022
	£	£
Other fees to examiners		
Examination-related assurance services	260	362
	260	362
	260	362

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2022	12,915	12,915
Additions	500	500
At 31 March 2023	<u>13,415</u>	<u>13,415</u>
Depreciation		
At 1 April 2022	12,394	12,394
Charge for the year	176	176
At 31 March 2023	<u>12,570</u>	<u>12,570</u>
Net book value		
At 31 March 2023	<u>845</u>	<u>845</u>
At 31 March 2022	<u>521</u>	<u>521</u>

11 Debtors

	2023 £	2022 £
Trade debtors	11,934	9,210
Prepayments	376	701
	<u>12,310</u>	<u>9,911</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	438	-
Other creditors	937	422
Accruals	7,974	6,042
	<u>9,349</u>	<u>6,464</u>

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	<u>61,470</u>	<u>25,474</u>	<u>(31,403)</u>	<u>55,541</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	<u>41,927</u>	<u>51,474</u>	<u>(31,931)</u>	<u>61,470</u>

Willen Pavilion

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023	2023	Total
	Unrestricted funds	Total	2022
	General £	£	£
Income and Endowments from:			
Investment income (analysed below)	1	1	2
Other income (analysed below)	25,473	25,473	51,472
Total income	25,474	25,474	51,474
Expenditure on:			
Charitable activities (analysed below)	31,403	31,403	31,931
Total expenditure	31,403	31,403	31,931
Net (expenditure)/income	(5,929)	(5,929)	19,543
Net movement in funds	(5,929)	(5,929)	19,543
Reconciliation of funds			
Total funds brought forward	61,470	61,470	41,927
Total funds carried forward	55,541	55,541	61,470

Willen Pavilion

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023	2023	
	Unrestricted funds		Total 2022
	General £	Total £	£
Investment income			
Bank interest receivable	1	1	2
	1	1	2
	1	1	2

	2023	2023	
	Unrestricted funds		Total 2022
	General £	Total £	£
Other income			
Rental income	25,473	25,473	42,472
Grants receivable	-	-	9,000
	25,473	25,473	51,472
	25,473	25,473	51,472

	2023	2023	
	Unrestricted funds		Total 2022
	General £	Total £	£
Charitable activities			
Wages and salaries	12,845	12,845	13,255
Water rates	346	346	439
Light, heat and power	9,780	9,780	4,273
Insurance	505	505	522
Repairs and renewals	3,822	3,822	8,517
Telephone and fax	542	542	557
Computer software and maintenance costs	624	624	375
Subscriptions	710	710	315
Sundry expenses	8	8	691
Community events	1,731	1,731	2,302
Bank charges	55	55	52
Depreciation of plant and machinery	175	175	271
Independent examiner's fee	260	260	362
	31,403	31,403	31,931
	31,403	31,403	31,931

WILLEN PAVILION

England & Wales - Charity number 1014259

Accounts

Company registration number: 02651923

Charity registration number: 1014259

Willen Pavilion

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Michael J Emery & Co Limited
Chartered Accountants
22 St John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

Willen Pavilion

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

Willen Pavilion

Reference and Administrative Details

Trustees	Mrs S Naylor Mr SA Kelman Mr DGW Preston Mr J Murphy Mr DE Pafford Mr S Brunning
Principal Office	28 Portland Drive Willen Milton Keynes Buckinghamshire MK15 9JP The charity is incorporated in England and Wales (company registration number: 02651923).
Company Registration Number	02651923
Charity Registration Number	1014259
Independent Examiner	Michael J Emery & Co Limited Chartered Accountants 22 St John Street Newport Pagnell Buckinghamshire MK16 8HJ

Willen Pavilion

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The charity's principal objectives are:

To promote the benefit of the inhabitants of Willen, Willen Park and Bolbeck Park and the neighbourhood by associating together with the said inhabitants, the local authorities, voluntary and other organisations in a common effort to advance and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To establish, or secure the establishment of, a community centre and to maintain and manage the same (whether done or in co-operation with any local authority or other person or body) in furtherance of these objects.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Following the easing of local and national Covid restrictions, many of the regular user groups returned to using the hall and sports pitches, and several new regular hirers also started to use the hall on weekday evenings. Hire of the hall to casual users also started again in 2021-22.

The main daytime hirer served notice on their tenancy and stopped using the hall at the end of December 2021. The trustees and manager are currently looking at alternatives for daytime use of the hall.

Willen Pavilion was once again able to hold its annual Fun Day in 2021, having been cancelled in 2020 due to the Covid-19 pandemic. The event is designed to attract families from the local community with food stalls, live entertainment, bouncy castles, and various other attractions and games. Willen Pavilion does not charge any admission fee for the event and many of the games and attractions are provided free of charge.

Financial review

The charity generated a surplus of £19,543 in the year, bringing total funds at 31 March 2022 to £61,470 (all of which are general unrestricted funds).

The trustees consider the charity's financial position at 31 March 2022 to be satisfactory.

Policy on reserves

It is policy to maintain unrestricted reserves at a minimum level of approximately 12 months of operating costs. Additional reserves were held at 31 March 2022 to meet anticipated future costs of installing internet, a new CCTV system, and a remote locking system at the Pavilion.

Willen Pavilion

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

The charity will look to continue to meet its objectives as stated.

We hope to encourage more regular users generally, and in particular, to find a regular daytime user for the hall.

Going concern

Milton Keynes Council have informed the charity's trustees that they are taking steps to facilitate the disposal of the Pavilion building and grounds. Preliminary discussions have been held about how this will be carried out, and at this stage it appears the most likely outcome is for the asset to be transferred to the local parish council.

The timing and nature of any asset transfer is still uncertain, as is the charity's continuing involvement in managing the facilities should the transfer take place. The trustees remain hopeful that the management committee will be able to continue running the facilities via the charity, and were given encouragement in this regard during initial discussions with representatives from both councils. However, it is also a possibility that the parish council may choose to use their own internal facilities team to run the Pavilion, which would then cast doubt over the charity's going concern status.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

New trustees are usually recruited from within the local community or from stakeholder groups such as regular users.

Induction and training of trustees

New trustees are inducted and trained in accordance with the Charity Commission's guidelines.

Arrangements for setting key management personnel remuneration

The remuneration of key management personnel is reviewed regularly by the committee of trustees and is determined by benchmarking against local living wage standards and the pay rates of similar employer's situated within the local area.

Organisational structure

The day to day running of Willen Pavilion is delegated to the management team which comprises two paid employees. The trustees meet regularly to review operations and to act as a forum for decision making. Any large or non-routine items of expenditure are always authorised by the trustees.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr SA Kelman
Trustee

Willen Pavilion

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Willen Pavilion for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Mr SA Kelman
Trustee

Willen Pavilion

Independent Examiner's Report to the trustees of Willen Pavilion

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

As the charity's trustees of Willen Pavilion (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Willen Pavilion are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Willen Pavilion as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Michael Emery ACA

For and on behalf of Michael J Emery & Co Limited, Chartered Accountants
22 St John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

Date:.....

Willen Pavilion

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Investment income	3	2	2
Other income	4	<u>51,472</u>	<u>51,472</u>
Total income		<u>51,474</u>	<u>51,474</u>
Expenditure on:			
Charitable activities	5	<u>(31,931)</u>	<u>(31,931)</u>
Total expenditure		<u>(31,931)</u>	<u>(31,931)</u>
Net income		<u>19,543</u>	<u>19,543</u>
Net movement in funds		19,543	19,543
Reconciliation of funds			
Total funds brought forward		<u>41,927</u>	<u>41,927</u>
Total funds carried forward	13	<u>61,470</u>	<u>61,470</u>
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Investment income	3	9	9
Other income	4	<u>30,437</u>	<u>30,437</u>
Total income		<u>30,446</u>	<u>30,446</u>
Expenditure on:			
Charitable activities	5	<u>(25,791)</u>	<u>(25,791)</u>
Total expenditure		<u>(25,791)</u>	<u>(25,791)</u>
Net income		<u>4,655</u>	<u>4,655</u>
Net movement in funds		4,655	4,655
Reconciliation of funds			
Total funds brought forward		<u>37,272</u>	<u>37,272</u>
Total funds carried forward	13	<u>41,927</u>	<u>41,927</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 13.

Willen Pavilion

(Registration number: 02651923) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	521	692
Current assets			
Debtors	11	9,911	28,806
Cash at bank and in hand		<u>57,502</u>	<u>21,010</u>
		67,413	49,816
Creditors: Amounts falling due within one year	12	<u>(6,464)</u>	<u>(8,581)</u>
Net current assets		<u>60,949</u>	<u>41,235</u>
Net assets		<u>61,470</u>	<u>41,927</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>61,470</u>	<u>41,927</u>
Total funds	13	<u>61,470</u>	<u>41,927</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr SA Kelman
Trustee

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales (company registration number: 02651923), and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

28 Portland Drive
Willen
Milton Keynes
Buckinghamshire
MK15 9JP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Willen Pavilion meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2022

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Grants income is recognised in accordance with the performance model prescribed by FRS 102.

A grant that does not impose specified future performance-related conditions is recognised in income when the grant proceeds are receivable.

A grant that imposes specified future performance conditions is recognised in income only when the performance-related conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2022

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% on cost

Trade debtors

Trade debtors are amounts due from user groups for hire of the community centre and sports ground.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Investment income

	Unrestricted funds	Total 2022	Total 2021
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	2	2	9

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Other income

	Unrestricted funds	Total 2022	Total 2021
	General		
	£	£	£
Grants and subsidies	9,000	9,000	13,645
Rental income	42,472	42,472	16,792
	51,472	51,472	30,437
	51,472	51,472	30,437

5 Expenditure on charitable activities

		Unrestricted funds	Total 2022	Total 2021
	Note	General		
		£	£	£
Allocated support costs		31,569	31,569	25,191
Governance costs		362	362	600
		31,931	31,931	25,791
		31,931	31,931	25,791

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

7 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022		2021
	No		No
	2		2
	2		2

No employee received emoluments of more than £60,000 during the year.

8 Independent examiner's remuneration

	2022	2021
	£	£
Other fees to examiners		
Examination-related assurance services	362	600
	362	600

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2021	12,815	12,815
Additions	100	100
At 31 March 2022	<u>12,915</u>	<u>12,915</u>
Depreciation		
At 1 April 2021	12,123	12,123
Charge for the year	271	271
At 31 March 2022	<u>12,394</u>	<u>12,394</u>
Net book value		
At 31 March 2022	<u>521</u>	<u>521</u>
At 31 March 2021	<u>692</u>	<u>692</u>

11 Debtors

	2022 £	2021 £
Trade debtors	9,210	28,806
Prepayments	701	-
	<u>9,911</u>	<u>28,806</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	-	379
Other creditors	422	1,691
Accruals	6,042	6,511
	<u>6,464</u>	<u>8,581</u>

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	41,927	51,474	(31,931)	61,470
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	37,272	30,446	(25,791)	41,927

Willen Pavilion

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022	2022	
	Unrestricted funds		Total 2021
	General £	Total £	£
Income and Endowments from:			
Investment income (analysed below)	2	2	9
Other income (analysed below)	51,472	51,472	30,437
Total income	51,474	51,474	30,446
Expenditure on:			
Charitable activities (analysed below)	31,931	31,931	25,791
Total expenditure	31,931	31,931	25,791
Net income	19,543	19,543	4,655
Net movement in funds	19,543	19,543	4,655
Reconciliation of funds			
Total funds brought forward	41,927	41,927	37,272
Total funds carried forward	61,470	61,470	41,927

Willen Pavilion

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022	2022	
	Unrestricted funds		Total 2021
	General £	Total £	£
<i>Investment income</i>			
Bank interest receivable	2	2	9
	2	2	9
	2	2	9
	2022	2022	
	Unrestricted funds		Total 2021
	General £	Total £	£
<i>Other income</i>			
Rental income	42,472	42,472	16,792
Grants receivable	9,000	9,000	13,645
	51,472	51,472	30,437
	51,472	51,472	30,437
	2022	2022	
	Unrestricted funds		Total 2021
	General £	Total £	£
<i>Charitable activities</i>			
Wages and salaries	13,255	13,255	14,720
Water rates	439	439	138
Light, heat and power	4,273	4,273	4,675
Insurance	522	522	502
Repairs and renewals	8,517	8,517	2,965
Telephone and fax	557	557	504
Computer software and maintenance costs	375	375	553
Subscriptions	315	315	-
Sundry expenses	691	691	727
Community events	2,302	2,302	-
Bank charges	52	52	32
Depreciation of plant and machinery	271	271	375
Independent examiner's fee	362	362	600
	31,931	31,931	25,791
	31,931	31,931	25,791

WILLEN PAVILION

England & Wales - Charity number 1014259

Accounts

Company registration number: 02651923

Charity registration number: 1014259

Willen Pavilion

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Michael J Emery & Co Limited
Chartered Accountants
22 St John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

Willen Pavilion

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14
Detailed Statement of Financial Activities	15 to 16

Willen Pavilion

Reference and Administrative Details

Trustees	Mrs S Naylor Mr SA Kelman Mr DGW Preston Mr J Murphy Mr DE Pafford Mr S Brunning
Principal Office	28 Portland Drive Willen Milton Keynes Buckinghamshire MK15 9JP The charity is incorporated in England and Wales (company registration number: 02651923).
Company Registration Number	02651923
Charity Registration Number	1014259
Independent Examiner	Michael J Emery & Co Limited Chartered Accountants 22 St John Street Newport Pagnell Buckinghamshire MK16 8HJ

Willen Pavilion

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The charity's principal objectives are:

To promote the benefit of the inhabitants of Willen, Willen Park and Bolbeck Park and the neighbourhood by associating together with the said inhabitants, the local authorities, voluntary and other organisations in a common effort to advance and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To establish, or secure the establishment of, a community centre and to maintain and manage the same (whether done or in co-operation with any local authority or other person or body) in furtherance of these objects.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Due to restrictions imposed by government to deal with the Covid-19 pandemic, use of the hall and sports facilities was severely limited during the financial year. Hire of the hall to casual users ceased completely and only a small number of regular user groups continued to use the facilities in accordance with government guidelines.

Financial review

Willen Pavilion generated a surplus for the year of £4,655 (2020: £3,592) which when added to accumulated funds brought forward, gives a total of £41,927 to be carried forward as general funds.

The results have been augmented by the receipt of a small business grant of £10,000 from Milton Keynes Council, which was made available as part of the government's financial support for businesses impacted by the restrictions, as well as Job Retention Scheme grants of £3,645. The trustees consider that this support has been of great benefit in securing the financial position of the charity.

Policy on reserves

It is policy to maintain unrestricted reserves at a minimum level of approximately 12 months of operating costs.

Plans for future periods

Aims and key objectives for future periods

In general terms the charity will look to continue to meet its objectives as stated.

For the future we hope to encourage more users and by using the feedback we receive to enhance the building to make it more appealing and user friendly to a variety of users.

Willen Pavilion

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of trustees

New trustees are usually recruited from within the local community or from stakeholder groups such as regular users.

Induction and training of trustees

New trustees are inducted and trained in accordance with the Charity Commission's guidelines.

Arrangements for setting key management personnel remuneration

The remuneration of key management personnel is reviewed regularly by the committee of trustees and is determined by benchmarking against local living wage standards and the pay rates of similar employer's situated within the local area.

Organisational structure

The day to day running of Willen Pavilion is delegated to the management team which comprises two paid employees. The trustees meet regularly to review operations and to act as a forum for decision making. Any large or non-routine items of expenditure are always authorised by the trustees.

Important non-adjusting events after the financial period

Milton Keynes Council have informed the charity's trustees that they are taking steps to facilitate the disposal of the Pavilion building and grounds. Preliminary discussions have been held about how this will be carried out, and at this stage it appears the most likely outcome is for the asset to be transferred to the local parish council.

The timing and nature of any asset transfer is still uncertain, as is the charity's continuing involvement in managing the facilities should the transfer take place. The trustees remain hopeful that the management committee will be able to continue running the facilities via the charity, and were given encouragement in this regard during initial discussions with representatives from both councils. However, it is also a possibility that the parish council may choose to use their own internal facilities team to run the Pavilion, which would then cast doubt over the charity's going concern status.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mr S Brunning
Trustee

Willen Pavilion

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Willen Pavilion for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Mr S Brunning
Trustee

Willen Pavilion

Independent Examiner's Report to the trustees of Willen Pavilion

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Willen Pavilion (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Willen Pavilion are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Willen Pavilion as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Michael Emery ACA

For and on behalf of Michael J Emery & Co Limited, Chartered Accountants
22 St John Street
Newport Pagnell
Buckinghamshire
MK16 8HJ

Date:.....

Willen Pavilion

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Investment income	3	9	9
Other income	4	<u>30,437</u>	<u>30,437</u>
Total income		<u>30,446</u>	<u>30,446</u>
Expenditure on:			
Charitable activities	5	<u>(25,791)</u>	<u>(25,791)</u>
Total expenditure		<u>(25,791)</u>	<u>(25,791)</u>
Net income		<u>4,655</u>	<u>4,655</u>
Net movement in funds		4,655	4,655
Reconciliation of funds			
Total funds brought forward		<u>37,272</u>	<u>37,272</u>
Total funds carried forward	13	<u>41,927</u>	<u>41,927</u>
	Note	Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Investment income	3	30	30
Other income	4	<u>34,562</u>	<u>34,562</u>
Total income		<u>34,592</u>	<u>34,592</u>
Expenditure on:			
Charitable activities	5	<u>(31,000)</u>	<u>(31,000)</u>
Total expenditure		<u>(31,000)</u>	<u>(31,000)</u>
Net income		<u>3,592</u>	<u>3,592</u>
Net movement in funds		3,592	3,592
Reconciliation of funds			
Total funds brought forward		<u>33,680</u>	<u>33,680</u>
Total funds carried forward	13	<u>37,272</u>	<u>37,272</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 13.

Willen Pavilion

(Registration number: 02651923) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	692	496
Current assets			
Debtors	11	28,806	22,726
Cash at bank and in hand		<u>21,010</u>	<u>22,997</u>
		49,816	45,723
Creditors: Amounts falling due within one year	12	<u>(8,581)</u>	<u>(8,947)</u>
Net current assets		<u>41,235</u>	<u>36,776</u>
Net assets		<u>41,927</u>	<u>37,272</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>41,927</u>	<u>37,272</u>
Total funds	13	<u>41,927</u>	<u>37,272</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr S Brunning
Trustee

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales (company registration number: 02651923), and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

28 Portland Drive
Willen
Milton Keynes
Buckinghamshire
MK15 9JP

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Willen Pavilion meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2021

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Grants income is recognised in accordance with the performance model prescribed by FRS 102.

A grant that does not impose specified future performance-related conditions is recognised in income when the grant proceeds are receivable.

A grant that imposes specified future performance conditions is recognised in income only when the performance-related conditions are met.

Grants received before the revenue recognition criteria are satisfied are recognised as a liability.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2021

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% on cost

Trade debtors

Trade debtors are amounts due from user groups for hire of the community centre and sports ground.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General	2021	2020
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	9	9	30

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Other income

	Unrestricted funds	Total 2021	Total 2020
	General	£	£
	£	£	£
Grants and subsidies	13,645	13,645	-
Rental income	16,792	16,792	34,562
	30,437	30,437	34,562

5 Expenditure on charitable activities

	Unrestricted funds	Total 2021	Total 2020
	General	£	£
	£	£	£
Allocated support costs	25,191	25,191	30,400
Governance costs	600	600	600
	25,791	25,791	31,000

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

2021	2020
No	No
2	2

No employee received emoluments of more than £60,000 during the year.

8 Independent examiner's remuneration

	2021	2020
	£	£
Other fees to examiners		
Examination-related assurance services	600	600

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2020	12,245	12,245
Additions	570	570
At 31 March 2021	<u>12,815</u>	<u>12,815</u>
Depreciation		
At 1 April 2020	11,749	11,749
Charge for the year	374	374
At 31 March 2021	<u>12,123</u>	<u>12,123</u>
Net book value		
At 31 March 2021	<u>692</u>	<u>692</u>
At 31 March 2020	<u>496</u>	<u>496</u>

11 Debtors

	2021 £	2020 £
Trade debtors	<u>28,806</u>	<u>22,726</u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	379	396
Other creditors	1,691	1,900
Accruals	6,511	6,651
	<u>8,581</u>	<u>8,947</u>

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2021

13 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	37,272	30,446	(25,791)	41,927
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	33,680	34,592	(31,000)	37,272

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Tangible fixed assets	692	692
Current assets	49,816	49,816
Current liabilities	(8,581)	(8,581)
Total net assets	41,927	41,927
	Unrestricted funds General £	Total funds £
Tangible fixed assets	496	496
Current assets	45,723	45,723
Current liabilities	(8,947)	(8,947)
Total net assets	37,272	37,272

Willen Pavilion

Notes to the Financial Statements for the Year Ended 31 March 2021

15 Non-adjusting events after the financial period

Milton Keynes Council have informed the charity's trustees that they are taking steps to facilitate the disposal of the Pavilion building and grounds. Preliminary discussions have been held about how this will be carried out, and at this stage it appears the most likely outcome is for the asset to be transferred to the local parish council.

The timing and nature of any asset transfer is still uncertain, as is the charity's continuing involvement in managing the facilities should the transfer take place. The trustees remain hopeful that the management committee will be able to continue running the facilities via the charity, and were given encouragement in this regard during initial discussions with representatives from both councils. However, it is also a possibility that the parish council may choose to use their own internal facilities team to run the Pavilion, which would then cast doubt over the charity's going concern status.

Willen Pavilion

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 Unrestricted funds	2021	Total 2020
	General £	Total £	£
Income and Endowments from:			
Investment income (analysed below)	9	9	30
Other income (analysed below)	30,437	30,437	34,562
Total income	30,446	30,446	34,592
Expenditure on:			
Charitable activities (analysed below)	25,791	25,791	31,000
Total expenditure	25,791	25,791	31,000
Net income	4,655	4,655	3,592
Net movement in funds	4,655	4,655	3,592
Reconciliation of funds			
Total funds brought forward	37,272	37,272	33,680
Total funds carried forward	41,927	41,927	37,272

Willen Pavilion

Detailed Statement of Financial Activities for the Year Ended 31 March 2021

	2021 Unrestricted funds	2021	
	General £	Total £	Total 2020 £
<i>Investment income</i>			
Bank interest receivable	9	9	30
	9	9	30
	9	9	30
	2021 Unrestricted funds	2021	
	General £	Total £	Total 2020 £
<i>Other income</i>			
Rental income	16,792	16,792	34,562
Grants receivable	13,645	13,645	-
	30,437	30,437	34,562
	30,437	30,437	34,562
	2021 Unrestricted funds	2021	
	General £	Total £	Total 2020 £
<i>Charitable activities</i>			
Wages and salaries	14,720	14,720	15,779
Community events	-	-	1,241
Water rates	138	138	799
Light, heat and power	4,675	4,675	5,469
Insurance	502	502	498
Repairs and renewals	2,965	2,965	3,265
Telephone and fax	504	504	919
Computer software and maintenance costs	553	553	634
Subscriptions	-	-	485
Sundry expenses	727	727	989
Bank charges	32	32	32
Depreciation of plant and machinery	375	375	290
Independent examiner's fee	600	600	600
	25,791	25,791	31,000
	25,791	25,791	31,000