

**Benefactors of Kahrizak**

**Charity No. 1014151**

**Company No. 02736960**

**Trustees' Report and Unaudited Accounts**

**21 March 2025**

**Benefactors of Kahrizak**  
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**Benefactors of Kahrizak**  
**Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 21 March 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 02736960**

**Charity No. 1014151**

**Principal Office**

3 St. Johns Wood Park  
London  
England  
NW8 6QS

**Registered Office**

3 St Johns Wood Park  
London  
NW8 6QS

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

M. Larizadeh  
M. Milanifar

**Accountants**

JSM Business Advisors Limited  
2 Tenby Close  
Romford  
Essex  
RM6 6NP

**FINANCIAL REVIEW**

Although the charity does not have a specific reserves policy, they aim to keep reserves to minimum £50,000 to meet all the expenses.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Benefactors of Kahrizak  
Trustees Annual Report**

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

*M. Milanifar*

M. Milanifar

Trustee

02 December 2025

**Benefactors of Kahrizak**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Benefactors of Kahrizak**

I report to the charity trustees on my examination of the financial statements of Benefactors of Kahrizak for the year ended 21 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jamal M Chaudhry FCCA  
JSM Business Advisors Limited  
2 Tenby Close  
Romford  
Essex

RM6 6NP  
02 December 2025

**Benefactors of Kahrizak**  
**Statement of Financial Activities**  
**for the year ended 21 March 2025**

			<b>Unrestricted</b>		
			<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
			<b>2025</b>	<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>	<b>£</b>
	<b>Notes</b>				
<b>Income and endowments</b>					
<b>from:</b>					
Donations and legacies	4		85,149	85,149	81,179
Charitable activities	5		35,632	35,632	35,880
Investments	6		-	-	881
<b>Total</b>			<b>120,781</b>	<b>120,781</b>	<b>117,940</b>
<b>Expenditure on:</b>					
Charitable activities	7		17,432	17,432	158,372
Other	9		10,340	10,340	12,935
<b>Total</b>			<b>27,772</b>	<b>27,772</b>	<b>171,307</b>
Net gains on investments			-	-	-
<b>Net income/(expenditure)</b>	10		<b>93,009</b>	<b>93,009</b>	<b>(53,367)</b>
Transfers between funds			-	-	-
<b>Net income/(expenditure)</b>			<b>93,009</b>	<b>93,009</b>	<b>(53,367)</b>
<b>before other gains/(losses)</b>					
<b>Other gains and losses</b>					
<b>Net movement in funds</b>			<b>93,009</b>	<b>93,009</b>	<b>(53,367)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward			897,516	897,516	950,883
<b>Total funds carried forward</b>			<b>990,525</b>	<b>990,525</b>	<b>897,516</b>

**Benefactors of Kahrizak  
Balance Sheet**

at 21 March 2025

Company No. 02736960

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	731,840	732,693
		<u>731,840</u>	<u>732,693</u>
<b>Current assets</b>			
Cash at bank and in hand		261,484	167,822
		<u>261,484</u>	<u>167,822</u>
<b>Creditors: Amount falling due within one year</b>	14	(2,799)	(2,999)
<b>Net current assets</b>		<u>258,685</u>	<u>164,823</u>
<b>Total assets less current liabilities</b>		<u>990,525</u>	<u>897,516</u>
<b>Net assets excluding pension asset or liability</b>		<u>990,525</u>	<u>897,516</u>
<b>Total net assets</b>		<u>990,525</u>	<u>897,516</u>
<b>The funds of the charity</b>			
Restricted funds	15		
Unrestricted funds	15		
General funds		990,525	897,516
		<u>990,525</u>	<u>897,516</u>
<b>Reserves</b>	15		
<b>Total funds</b>		<u>990,525</u>	<u>897,516</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

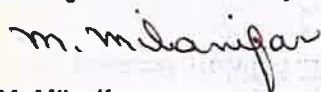
For the year ended 21 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 02 December 2025

And signed on its behalf by:



M. Milanifar

Trustee

02 December 2025

**for the year ended 21 March 2025****1 Accounting policies****Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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## **Benefactors of Kahrizak**

### **Notes to the Accounts**

#### **Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### **Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### **Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Benefactors of Kahrizak

### Notes to the Accounts

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>		
Donations and legacies	81,179	81,179
Charitable activities	35,880	35,880
Investments	881	881
<b>Total</b>	<b>117,940</b>	<b>117,940</b>
<b>Expenditure on:</b>		
Charitable activities	158,372	158,372
Other	12,935	12,935
<b>Total</b>	<b>171,307</b>	<b>171,307</b>
<b>Net income</b>	<b>(53,367)</b>	<b>(53,367)</b>
<b>Net income before other gains/(losses)</b>	<b>(53,367)</b>	<b>(53,367)</b>
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<b>(53,367)</b>	<b>(53,367)</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	950,883	950,883
<b>Total funds carried forward</b>	<b>897,516</b>	<b>897,516</b>

## Benefactors of Kahrizak

### Notes to the Accounts

#### 4 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
General donations	85,149	85,149	81,179
	<u>85,149</u>	<u>85,149</u>	<u>81,179</u>

#### Donated goods, facilities and services received

	Total 2025	Total 2024
	£	£
Donations	-	81,178
	<u>-</u>	<u>81,178</u>

#### 5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Rent received	35,632	35,632	35,880
	<u>35,632</u>	<u>35,632</u>	<u>35,880</u>

#### 6 Income from investments

	Total 2025	Total 2024
	£	£
	-	881
	<u>-</u>	<u>881</u>

#### 7 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Rent received	15,432	15,432	13,372
Grants made	2,000	2,000	145,000
<i>Governance costs</i>			
	<u>17,432</u>	<u>17,432</u>	<u>158,372</u>

**Benefactors of Kahrizak**  
**Notes to the Accounts**

**8 Analysis of grants**

Activity or programme	Grants to	Total	Total
	Institutions	2025	2024
	£	£	£
Children's Cancer Leukaemia Group	2,000	2,000	5,000
Perici	-	-	140,000
	<u>2,000</u>	<u>2,000</u>	<u>145,000</u>

Activity or programme	Grant funding of activities	Total	Total
		2025	2024
	£	£	£
Children's Cancer Leukaemia Group	2,000	2,000	5,000
Perici	-	-	140,000
	<u>2,000</u>	<u>2,000</u>	<u>145,000</u>

**9 Other expenditure**

	Unrestricted	Total	Total
		2025	2024
	£	£	£
	126	126	117
Premises costs	6,300	6,300	8,411
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	853	853	881
General administrative costs	261	261	456
Legal and professional costs	2,800	2,800	3,070
	<u>10,340</u>	<u>10,340</u>	<u>12,935</u>

**10 Net income/(expenditure) before transfers**

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	853	881

**11 Trustee remuneration and expenses**

	2025	2024
	Number	Number
The nature of the reimbursed expenses	There were no trustees' remuneration or other benefits for the year ended 21 March 2024 nor for the year ending 21 March 2023.	

## Benefactors of Kahrizak

### Notes to the Accounts

#### 12 Staff costs

No employee received emoluments in excess of £60,000.

#### 13 Tangible fixed assets

	£	£	£
<b>Cost or revaluation</b>			
At 22 March 2024	736,971	1,417	738,388
At 21 March 2025	<u>736,971</u>	<u>1,417</u>	<u>738,388</u>
<b>Depreciation and impairment</b>			
At 22 March 2024	4,614	1,081	5,695
Depreciation charge for the year	769	84	853
At 21 March 2025	<u>5,383</u>	<u>1,165</u>	<u>6,548</u>
<b>Net book values</b>			
At 21 March 2025	<u>731,588</u>	<u>252</u>	<u>731,840</u>
At 21 March 2024	<u>732,357</u>	<u>336</u>	<u>732,693</u>

#### 14 Creditors:

amounts falling due within one year

	2025 £	2024 £
Accruals	<u>2,799</u>	<u>2,999</u>
	<u>2,799</u>	<u>2,999</u>

#### 15 Movement in funds

	At 22 March 2024	Incoming resources (including other gains/losses ) £	Resources expended £	At 21 March 2025 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	897,516	120,781	(27,772)	990,525
<b>Total funds</b>	<u>897,516</u>	<u>120,781</u>	<u>(27,772)</u>	<u>990,525</u>

#### 16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	731,840	731,840
Net current assets	<u>258,685</u>	<u>258,685</u>
	<u>990,525</u>	<u>990,525</u>

**Benefactors of Kahrizak****Notes to the Accounts****17 Reconciliation of net debt**

	At 22 March 2024 £	Cash flows £	At 21 March 2025 £
Cash and cash equivalents	167,822	93,662	261,484
	<u>167,822</u>	<u>93,662</u>	<u>261,484</u>
Net debt	<u>167,822</u>	<u>93,662</u>	<u>261,484</u>

**18 Related party disclosures*****Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Benefactors of Kahrizak**  
**Detailed Statement of Financial Activities**  
**for the year ended 21 March 2025**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies			
General donations	85,149	85,149	81,179
	<u>85,149</u>	<u>85,149</u>	<u>81,179</u>
Charitable activities			
Rent received	35,632	35,632	35,880
	<u>35,632</u>	<u>35,632</u>	<u>35,880</u>
Investments			
	-	-	881
	<u>-</u>	<u>-</u>	<u>881</u>
<b>Total income and endowments</b>	<b>120,781</b>	<b>120,781</b>	<b>117,940</b>
<b>Expenditure on:</b>			
Charitable activities			
Rent received	15,432	15,432	13,372
Grants made	2,000	2,000	145,000
	<u>17,432</u>	<u>17,432</u>	<u>158,372</u>
<b>Total of expenditure on charitable activities</b>	<b>17,432</b>	<b>17,432</b>	<b>158,372</b>
Other expenditure			
	126	126	117
	<u>126</u>	<u>126</u>	<u>117</u>
Premises costs			
Rent	6,210	6,210	7,979
Premises repairs and maintenance	90	90	432
	<u>6,300</u>	<u>6,300</u>	<u>8,411</u>
General administrative costs, including depreciation and amortisation			
Depreciation of land and buildings	769	769	769
Depreciation of	84	84	112
Bank charges	261	261	456
	<u>1,114</u>	<u>1,114</u>	<u>1,337</u>
Legal and professional costs			
Audit/Independent examination fees	2,800	2,800	3,070
	<u>2,800</u>	<u>2,800</u>	<u>3,070</u>
<b>Total of expenditure of other costs</b>	<b>10,340</b>	<b>10,340</b>	<b>12,935</b>

**Benefactors of Kahrizak**  
**Detailed Statement of Financial Activities**

<b>Total expenditure</b>	27,772	27,772	171,307
Net gains on investments	-	-	-
<b>Net income/(expenditure)</b>	93,009	93,009	(53,367)
<b>Net income/(expenditure) before other gains/(losses)</b>	93,009	93,009	(53,367)
Other Gains	-	-	-
<b>Net movement in funds</b>	93,009	93,009	(53,367)
<b>Reconciliation of funds:</b>			
Total funds brought forward	897,516	897,516	950,883
<b>Total funds carried forward</b>	990,525	990,525	897,516