

**REGISTERED COMPANY NUMBER: 02736960 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1014151**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 21 March 2024  
for  
Benefactors of Kahrizak



Faiz & Co. Limited  
Chartered Accountants  
8B Accommodation Road  
London  
NW11 8ED

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for the Year Ended 21 March 2024

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## Benefactors of Kahrizak

### Report of the Trustees for the Year Ended 21 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 21 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **FINANCIAL REVIEW**

##### **Reserves policy**

Although the charity does not have a specific reserves policy, they aim to keep reserves to minimum £50,000 to meet all the expenses.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02736960 (England and Wales)

##### **Registered Charity number**

1014151

##### **Registered office**

3rd floor  
2 St. James's Street  
London  
SW1A 1EG

##### **Trustees**

Mrs M Milanifar Director  
Mrs M Z Larizadeh

##### **Company Secretary**

##### **Independent Examiner**

Jamal M Chaudhry  
Faiz & Co. Limited  
Chartered Accountants  
8B Accommodation Road  
London  
NW11 8ED

Approved by order of the board of trustees on 11.12.2024 and signed on its behalf by:

M. Milanifar  
Mrs M Milanifar - Trustee

Independent Examiner's Report to the Trustees of  
Benefactors of Kahrizak

**Independent examiner's report to the trustees of Benefactors of Kahrizak ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 21 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

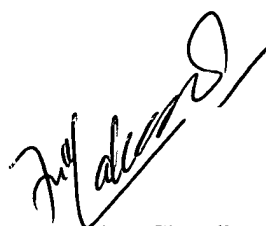
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jamal M Chaudhry

Faiz & Co. Limited  
Chartered Accountants  
8B Accommodation Road  
London  
NW11 8ED

Date: 12/12/2024

## Benefactors of Kahrizak

### Statement of Financial Activities for the Year Ended 21 March 2024

	Notes	Unrestricted fund £	Restricted fund £	21/3/24 Total funds £	21/3/23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	81,179	-	81,179	61,778
Investment income	3	36,761	-	36,761	34,564
<b>Total</b>		<b>117,940</b>	<b>-</b>	<b>117,940</b>	<b>96,342</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	21,783	-	21,783	11,270
<b>Charitable activities</b>	5				
Children's Cancer Leukaemia Group		5,000	-	5,000	-
Perici		140,000	-	140,000	-
Other		4,524	-	4,524	12,507
<b>Total</b>		<b>171,307</b>	<b>-</b>	<b>171,307</b>	<b>23,777</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(53,367)</b>	<b>-</b>	<b>(53,367)</b>	<b>72,565</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		950,883	-	950,883	878,318
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>897,516</b>	<b>-</b>	<b>897,516</b>	<b>950,883</b>

The notes form part of these financial statements

Benefactors of Kahrizak

Balance Sheet  
21 March 2024

	Notes	Unrestricted fund £	Restricted fund £	21/3/24 Total funds £	21/3/23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	732,693	-	732,693	733,574
<b>CURRENT ASSETS</b>					
Cash at bank		167,822	-	167,822	219,949
<b>CREDITORS</b>					
Amounts falling due within one year	12	(2,999)	-	(2,999)	(2,640)
<b>NET CURRENT ASSETS</b>		164,823	-	164,823	217,309
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		897,516	-	897,516	950,883
<b>NET ASSETS</b>		897,516	-	897,516	950,883
<b>FUNDS</b>	13				
Unrestricted funds				897,516	950,883
<b>TOTAL FUNDS</b>				897,516	950,883

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 21 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 21 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

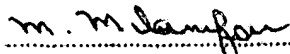
Benefactors of Kahrizak

Balance Sheet - continued

21 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... 11. 12. 2024 ..... and were signed on its behalf by:

  
.....  
M Milanifar - Trustee

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 21 March 2024

**1. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**2. DONATIONS AND LEGACIES**

	21/3/24	21/3/23
	£	£
Gifts	1	1
Donations	81,178	61,777
	<u>81,179</u>	<u>61,778</u>

**3. INVESTMENT INCOME**

	21/3/24	21/3/23
	£	£
Rents received	35,880	34,064
Deposit account interest	881	500
	<u>36,761</u>	<u>34,564</u>

**4. RAISING FUNDS**

**Raising donations and legacies**

	21/3/24	21/3/23
	£	£
Support costs	7,979	-
	<u>7,979</u>	<u>-</u>

**Other trading activities**

	21/3/24	21/3/23
	£	£
Purchases	13,372	11,270
Support costs	432	-
	<u>13,804</u>	<u>11,270</u>

Aggregate amounts	<u>21,783</u>	<u>11,270</u>
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Notes to the Financial Statements - continued  
for the Year Ended 21 March 2024

**5. CHARITABLE ACTIVITIES COSTS**

	Grant funding of activities (see note 6) £
Children's Cancer Leukaemia Group	5,000
Perici	140,000
	<u>145,000</u>

**6. GRANTS PAYABLE**

	21/3/24 £	21/3/23 £
Children's Cancer Leukaemia Group	5,000	-
Perici	140,000	-
	<u>145,000</u>	<u>-</u>

The total grants paid to institutions during the year was as follows:

	21/3/24 £	21/3/23 £
Children's Cancer Leukaemia Group	5,000	-
Perici	140,000	-
	<u>145,000</u>	<u>-</u>

**7. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Raising donations and legacies	7,979	-	-	7,979
Other trading activities	432	-	-	432
Other resources expended	117	1,337	3,070	4,524
	<u>8,528</u>	<u>1,337</u>	<u>3,070</u>	<u>12,935</u>

Notes to the Financial Statements - continued  
for the Year Ended 21 March 2024

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	21/3/24	21/3/23
	£	£
Depreciation - owned assets	881	919
Hire of plant and machinery	7,979	6,713
	<u>7,979</u>	<u>6,713</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 21 March 2024 nor for the year ended 21 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 21 March 2024 nor for the year ended 21 March 2023.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	61,778	-	61,778
Investment income	34,564	-	34,564
<b>Total</b>	<u>96,342</u>	<u>-</u>	<u>96,342</u>
<b>EXPENDITURE ON</b>			
Raising funds	11,270	-	11,270
Other	12,507	-	12,507
<b>Total</b>	<u>23,777</u>	<u>-</u>	<u>23,777</u>
<b>NET INCOME</b>	72,565	-	72,565
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	878,318	-	878,318
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>950,883</u>	<u>-</u>	<u>950,883</u>

Notes to the Financial Statements - continued  
for the Year Ended 21 March 2024

**11. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 22 March 2023 and 21 March 2024	<b>736,971</b>	<b>1,417</b>	<b>738,388</b>
<b>DEPRECIATION</b>			
At 22 March 2023	<b>3,845</b>	<b>969</b>	<b>4,814</b>
Charge for year	<b>769</b>	<b>112</b>	<b>881</b>
At 21 March 2024	<b>4,614</b>	<b>1,081</b>	<b>5,695</b>
<b>NET BOOK VALUE</b>			
At 21 March 2024	<b>732,357</b>	<b>336</b>	<b>732,693</b>
At 21 March 2023	<b>733,126</b>	<b>448</b>	<b>733,574</b>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	21/3/24 £	21/3/23 £
Trade creditors	(1)	-
Accrued expenses	<b>3,000</b>	<b>2,640</b>
	<b>2,999</b>	<b>2,640</b>

**13. MOVEMENT IN FUNDS**

	At 22.3.23 £	Net movement in funds £	At 21.3.24 £
<b>Unrestricted funds</b>			
General fund	<b>950,883</b>	<b>(53,367)</b>	<b>897,516</b>
<b>TOTAL FUNDS</b>	<b>950,883</b>	<b>(53,367)</b>	<b>897,516</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>117,940</b>	<b>(171,307)</b>	<b>(53,367)</b>
<b>TOTAL FUNDS</b>	<b>117,940</b>	<b>(171,307)</b>	<b>(53,367)</b>

Notes to the Financial Statements - continued  
for the Year Ended 21 March 2024

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 22.3.22 £	Net movement in funds £	At 21.3.23 £
<b>Unrestricted funds</b>			
General fund	878,318	72,565	950,883
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>878,318</u>	<u>72,565</u>	<u>950,883</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,342	(23,777)	72,565
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>96,342</u>	<u>(23,777)</u>	<u>72,565</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 22.3.22 £	Net movement in funds £	At 21.3.24 £
<b>Unrestricted funds</b>			
General fund	878,318	19,198	897,516
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>878,318</u>	<u>19,198</u>	<u>897,516</u>

Notes to the Financial Statements - continued  
for the Year Ended 21 March 2024

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	214,282	(195,084)	19,198
<b>TOTAL FUNDS</b>	<u>214,282</u>	<u>(195,084)</u>	<u>19,198</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 21 March 2024.

Benefactors of Kahrizak

Detailed Statement of Financial Activities  
for the Year Ended 21 March 2024

	21/3/24 £	21/3/23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	1	1
Donations	81,178	61,777
	<hr/> 81,179	<hr/> 61,778
<b>Investment income</b>		
Rents received	35,880	34,064
Deposit account interest	881	500
	<hr/> 36,761	<hr/> 34,564
<b>Total incoming resources</b>	<hr/> 117,940	<hr/> 96,342
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	13,372	11,270
<b>Charitable activities</b>		
Grants to institutions	145,000	-
<b>Support costs</b>		
<b>Management</b>		
Ground rent & Service Charge	7,979	6,713
Sundries	117	-
Repairs and renewals	432	1,720
	<hr/> 8,528	<hr/> 8,433
<b>Finance</b>		
Bank charges	456	395
Depreciation of tangible fixed assets	881	919
	<hr/> 1,337	<hr/> 1,314
<b>Governance costs</b>		
Accountancy and legal fees	3,070	2,760
	<hr/> 171,307	<hr/> 23,777
<b>Total resources expended</b>	<hr/> 171,307	<hr/> 23,777
<b>Net (expenditure)/income</b>	<hr/> (53,367)	<hr/> 72,565

This page does not form part of the statutory financial statements