

REGISTERED COMPANY NUMBER: 02736960 (England and Wales)
REGISTERED CHARITY NUMBER: 1014151

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 21 March 2022
for
Benefactors of Kabrizak

Faiz & Co. Limited
Chartered Accountants
8B Accommodation Road
London
NW11 8ED

Benefactors of Kahrizak

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for the Year Ended 21 March 2022

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Benefactors of Kahrizak

Report of the Trustees for the Year Ended 21 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 21 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Reserves policy

Although the charity does not have a specific reserves policy, they aim to keep reserves to minimum £50,000 to meet all the expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02736960 (England and Wales)

Registered Charity number

1014151

Registered office

3rd floor
2 St. James's Street
London
SW1A 1EG

Trustees

Mrs M BAREKAT TEHRANI Director (resigned 1.11.21)
Mrs M Milanifar Director
Mrs M Z Larizadeh (appointed 8.6.22)

Company Secretary

H Alaghband

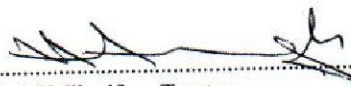
Independent Examiner

Jamal M Chaudhry
FCCA
Faiz & Co. Limited
Chartered Accountants
8B Accommodation Road
London
NW11 8ED

Approved by order of the board of trustees on 26th July, 2022 and signed on its behalf by:

Benefactors of Kahrizak

Report of the Trustees
for the Year Ended 21 March 2022


.....
~~Mrs M. Milanifar - Trustee~~
H. Alayhnd - Secretary

Independent Examiner's Report to the Trustees of
Benefactors of Kahrizak

Independent examiner's report to the trustees of Benefactors of Kahrizak ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 21 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jamal M Chaudhry
FCCA
Faiz & Co. Limited
Chartered Accountants
8B Accommodation Road
London
NW11 8ED

Date: 28/07/2022

Benefactors of Kahrizak

Statement of Financial Activities
for the Year Ended 21 March 2022

	Notes	Unrestricted fund £	Restricted fund £	21/3/22 Total funds £	21/3/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	58,343	-	58,343	42,212
Investment income	3	29,630	-	29,630	30,056
Total		87,973	-	87,973	72,268
 EXPENDITURE ON					
Raising funds	4	3,800	-	3,800	-
Charitable activities	5				
Kahrizak Sanitorium		30,000	-	30,000	111,000
Other		7,143	-	7,143	9,649
Total		40,943	-	40,943	120,649
NET INCOME/(EXPENDITURE)		47,030	-	47,030	(48,381)
 RECONCILIATION OF FUNDS					
Total funds brought forward		831,288	-	831,288	879,669
TOTAL FUNDS CARRIED FORWARD		878,318	-	878,318	831,288

The notes form part of these financial statements

Benefactors of Kahrizak

Balance Sheet
21 March 2022

	Notes	Unrestricted fund £	Restricted fund £	21/3/22 Total funds £	21/3/21 Total funds £
FIXED ASSETS					
Tangible assets	11	734,493	-	734,493	735,461
CURRENT ASSETS					
Debtors	12	-	-	-	34
Cash at bank		149,325	-	149,325	98,192
		<u>149,325</u>	<u>-</u>	<u>149,325</u>	<u>98,226</u>
CREDITORS					
Amounts falling due within one year	13	(5,500)	-	(5,500)	(2,399)
NET CURRENT ASSETS		<u>143,825</u>	<u>-</u>	<u>143,825</u>	<u>95,827</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>878,318</u>	<u>-</u>	<u>878,318</u>	<u>831,288</u>
NET ASSETS		<u>878,318</u>	<u>-</u>	<u>878,318</u>	<u>831,288</u>
FUNDS	14				
Unrestricted funds				878,318	831,288
TOTAL FUNDS				<u>878,318</u>	<u>831,288</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 21 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 21 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

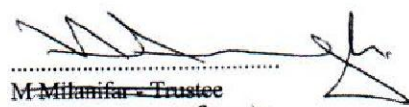
The notes form part of these financial statements

Benefactors of Kahrizak

Balance Sheet - continued
21 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6th May, 2022 and were signed on its behalf by:


.....
~~M. Milani~~ - Trustee
H. A. LAE, H&A
Secretary

The notes form part of these financial statements

Benefactors of Kahrizak

Notes to the Financial Statements for the Year Ended 21 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Benefactors of Kahrizak

Notes to the Financial Statements - continued
for the Year Ended 21 March 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND LEGACIES

	21/3/22	21/3/21
	£	£
Gifts	(1)	1
Donations	58,344	42,211
	<u>58,343</u>	<u>42,212</u>

3. INVESTMENT INCOME

	21/3/22	21/3/21
	£	£
Rents received	29,620	29,997
Deposit account interest	10	59
	<u>29,630</u>	<u>30,056</u>

Benefactors of Kahrizak

Notes to the Financial Statements - continued
for the Year Ended 21 March 2022

4. RAISING FUNDS

Other trading activities

21/3/22	21/3/21
£	£
Purchases	-
<u>3,800</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

Kahrizak Sanitorium

Grant
funding of
activities
(see note
6)
£
30,000

6. GRANTS PAYABLE

Kahrizak Sanitorium

21/3/22	21/3/21
£	£
Kahrizak Sanitorium	111,000
<u>30,000</u>	<u>111,000</u>

The total grants paid to institutions during the year was as follows:

	21/3/22	21/3/21
	£	£
Kahrizak Sanitorium	<u>30,000</u>	<u>111,000</u>

7. SUPPORT COSTS

	Management	Finance	Governance	Totals
	£	£	costs	£
Other resources expended	<u>3,601</u>	<u>1,082</u>	<u>2,460</u>	<u>7,143</u>

Benefactors of Kahrizak

Notes to the Financial Statements - continued
for the Year Ended 21 March 2022

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	21/3/22	21/3/21
	£	£
Depreciation - owned assets	968	1,035
Hire of plant and machinery	<u>3,601</u>	<u>3,597</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 21 March 2022 nor for the year ended 21 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 21 March 2022 nor for the year ended 21 March 2021.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	42,212	-	42,212
Investment income	<u>30,056</u>	<u>-</u>	<u>30,056</u>
Total	<u>72,268</u>	<u>-</u>	<u>72,268</u>
EXPENDITURE ON			
Charitable activities			
Kahrizak Sanatorium	111,000	-	111,000
Other	<u>9,649</u>	<u>-</u>	<u>9,649</u>
Total	<u>120,649</u>	<u>-</u>	<u>120,649</u>
NET INCOME/(EXPENDITURE)	<u>(48,381)</u>	<u>-</u>	<u>(48,381)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	879,669	-	879,669

Benefactors of Kahrizak

Notes to the Financial Statements - continued
for the Year Ended 21 March 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>831,288</u>	<u>-</u>	<u>831,288</u>

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 22 March 2021 and 21 March 2022	<u>736,971</u>	<u>1,417</u>	<u>738,388</u>
DEPRECIATION			
At 22 March 2021	2,307	620	2,927
Charge for year	<u>769</u>	<u>199</u>	<u>968</u>
At 21 March 2022	<u>3,076</u>	<u>819</u>	<u>3,895</u>
NET BOOK VALUE			
At 21 March 2022	<u>733,895</u>	<u>598</u>	<u>734,493</u>
At 21 March 2021	<u>734,664</u>	<u>797</u>	<u>735,461</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	21/3/22 £	21/3/21 £
Prepayments	<u>-</u>	<u>34</u>

Benefactors of Kahrizak

Notes to the Financial Statements - continued
for the Year Ended 21 March 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	21/3/22	21/3/21
	£	£
Trade creditors	-	(1)
Accrued expenses	5,500	2,400
	<u>5,500</u>	<u>2,399</u>

14. MOVEMENT IN FUNDS

	At 22.3.21 £	Net movement in funds £	At 21.3.22 £
Unrestricted funds			
General fund	831,288	47,030	878,318
	<u>831,288</u>	<u>47,030</u>	<u>878,318</u>
TOTAL FUNDS	<u>831,288</u>	<u>47,030</u>	<u>878,318</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,973	(40,943)	47,030
	<u>87,973</u>	<u>(40,943)</u>	<u>47,030</u>
TOTAL FUNDS	<u>87,973</u>	<u>(40,943)</u>	<u>47,030</u>

Comparatives for movement in funds

	At 22.3.20 £	Net movement in funds £	At 21.3.21 £
Unrestricted funds			
General fund	879,669	(48,381)	831,288
	<u>879,669</u>	<u>(48,381)</u>	<u>831,288</u>
TOTAL FUNDS	<u>879,669</u>	<u>(48,381)</u>	<u>831,288</u>

Benefactors of Kahrizak

Notes to the Financial Statements - continued
for the Year Ended 21 March 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,268	(120,649)	(48,381)
TOTAL FUNDS	<u>72,268</u>	<u>(120,649)</u>	<u>(48,381)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 22.3.20 £	Net movement in funds £	At 21.3.22 £
Unrestricted funds			
General fund	879,669	(1,351)	878,318
TOTAL FUNDS	<u>879,669</u>	<u>(1,351)</u>	<u>878,318</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160,241	(161,592)	(1,351)
TOTAL FUNDS	<u>160,241</u>	<u>(161,592)</u>	<u>(1,351)</u>

Benefactors of Kahrizak

Notes to the Financial Statements - continued
for the Year Ended 21 March 2022

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 21 March 2022.

Benefactors of Kahrizak

Detailed Statement of Financial Activities
for the Year Ended 21 March 2022

	21/3/22 £	21/3/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	1
Donations	58,344	42,211
	<hr/> 58,343	<hr/> 42,212
Investment income		
Rents received	29,620	29,997
Deposit account interest	10	59
	<hr/> 29,630	<hr/> 30,056
Total incoming resources	<hr/> 87,973	<hr/> 72,268
EXPENDITURE		
Other trading activities		
Purchases	3,800	-
Charitable activities		
Grants to institutions	30,000	111,000
Support costs		
Management		
Ground rent & Service Charge	3,601	3,597
Sundries	-	110
	<hr/> 3,601	<hr/> 3,707
Finance		
Bank charges	114	207
Depreciation of tangible fixed assets	968	1,035
	<hr/> 1,082	<hr/> 1,242
Information technology		
Repairs and renewals	-	2,060

This page does not form part of the statutory financial statements

Benefactors of Kahrizak

Detailed Statement of Financial Activities
for the Year Ended 21 March 2022

	21/3/22 £	21/3/21 £
Information technology		
Governance costs		
Accountancy and legal fees	2,460	2,640
Total resources expended	40,943	120,649
Net income/(expenditure)	47,030	(48,381)

This page does not form part of the statutory financial statements