



Park Hill Trust

Charity registration no. 1014141

Trustees' report and unaudited accounts

For the year ended 30 June 2022

Park Hill Trust

Legal and administrative information

Trustees

Frances Anne Marylee Ruck Keene
Edward Roland Haslewood Perks
Alexander Charles Edward Ruck Keene

Charity number

1014141

Principal address

33 Queen Anne Street
London
W1G 9HY

Accountants

Evelyn Partners LLP
Accountants
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Independent examiner

Simon Ellingham FCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Solicitors

Currey & Co LLP
33 Queen Anne Street
London
W1G 9HY

Investment advisors

Evelyn Partners Investment Management LLP
45 Gresham Street
London
EC2V 7BG

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Park Hill Trust

Trustees' report for the year ended 30 June 2022

The trustees present their report and accounts for the year ended 30 June 2022.

The accounts have been prepared on a receipts and payments basis and comply with the charity's governing document and applicable law.

Objects and activities

The charity's objects are to hold the capital and income to be applied for purposes which are exclusively charitable and for the benefit of the public. The policies adopted in furtherance of these objects are to make charitable donations within the scope of the income received. There has been no change in these policies during the year.

Public benefit

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Park Hill Trust is acting for the benefit of the public.

The trustees will continue to support the work of registered charities and voluntary organisations.

Achievements, performance and financial review

Grants

The charity made 64 (2021: 42) grants during the year. These have been made in line with the charity's objects. Note that £50 was received back in the prior year in relation to a grant made in 2020 which was cancelled due to being out of date. This was credited to Grants to institutions in the receipts and payments account in the prior year.

Results for the year

During the year, investment income of £40,123 (2021: £28,662) was received and grants of £61,938 (2021: £25,969 (£26,019 less the £50 received back as noted above)) were paid out to various charitable institutions in furtherance of the objects of the charity. A number of investments were bought and sold during the year. The purchases and sales generated a net cash inflow of £210,871 (2021: a net cash outflow of £32,072).

Reserves policy

The trustees will pursue a policy of distributing income by way of grants within the scope of the net resources of the charity, with any surplus being added to reserves.

Structure, governance and management

The charity is an unincorporated trust constituted by a charitable trust deed dated 4 September 1992 by Frances Anne Marylee Ruck Keene and is a registered charity, number 1014141.

Trustees

The Trustees who served during the year were:

Frances Anne Marylee Ruck Keene

Edward Roland Haslewood Perks

Alexander Charles Edward Ruck Keene

The power of appointing new trustees is vested in Frances Anne Marylee Ruck Keene.

Structure

The day to day administration of the charity is carried out by Edward Roland Haslewood Perks in conjunction with his fellow trustees.

The trustees have power to invest in any securities, stocks, funds, property or in interests in property of whatsoever kind.

Park Hill Trust

Trustees' report for the year ended 30 June 2022

Risk factors

The trustees have reviewed the risk to the assets of the charity and they consider the adequate controls are in place.

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report, the receipts and payments account and the statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare annual accounts. Under that law the trustees have elected to prepare a receipts and payments account and a statement of assets and liabilities. The trustees must not approve the accounts unless they are satisfied that they properly represent the receipts and payments for the year and the assets and liabilities of the charity.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity and enable them to ensure that the account and statement can be properly drawn up in accordance with the Charities Act 2011, and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Edward Perks

Edward Roland Haslewood Perks

Trustee

Date: 16 March 2023

Park Hill Trust

Independent examiner's report to the trustees of the Park Hill Trust for the year ended 30 June 2022

I report to the trustees on my examination of the accounts of the Park Hill Trust for the year ended 30 June 2022 which comprise the receipts and payments account and the statement of assets and liabilities.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Date: 17 March 2023

Park Hill Trust

Receipts and payments account for the year ended 30 June 2022

	£	2022 £	£	2021 £
Income				
Receipts				
Income from listed investments	40,123		28,662	
Total receipts - income		40,123		28,662
Payments				
Grants to institutions	61,938		25,969	
Investment management fees	20,343		18,953	
Bank charges	568		164	
LEI fees	360		72	
Accountancy fees	-		3,000	
Independent examiner's fees	-		798	
Total payments - income		(83,209)		(48,956)
Net movement on income		(43,086)		(20,294)
Capital				
Receipts from sales of investments	706,105		697,071	
Purchase of investments	(495,234)		(729,143)	
Net movement on capital		210,871		(32,072)
Total receipts net of payments		167,785		(52,366)
Cash funds last year end		42,992		95,358
Cash funds this year end		210,777		42,992

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Statement of assets and liabilities as at 30 June 2022

	2022 £	2021 £
Cash funds	210,777	42,992
Investment assets		
Cost	2,080,806	2,189,292
Market value	2,280,161	2,656,463
Debtors		
Income due from listed investments	57	310
	57	310
Liabilities		
Independent examiner's fees	1,764	840
Accountancy fees	6,426	2,826
Investment management fees	4,885	5,023
	13,075	8,689

Trustees' approval

In accordance with the engagement letter dated 25 August 2020, we approve the accounts for the year ended 30 June 2022 which comprise the receipts and payments account and the statement of assets and liabilities. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis and for providing Evelyn Partners LLP with all the information and explanations necessary for their preparation.

Signed on behalf of the Trustees and authorised for issue by:

Edward Perks

Edward Roland Haslewood Perks

Trustee

Date: 16 March 2023