PARK HILL TRUST

England & Wales · Charity number 1014141

Details

Status	Registered
Legal form	Trust
Registered	1992-09-08
Register	View on the Charity Commission register

Contact

Address	33 Queen Anne Street London W1G 9HY
Phone	02078022700

Activities

Objects: TO APPLY THE CAPITAL AND INCOME OF THE TRUST FUND FOR SUCH CHARITABLE FOUNDATIONS AND FOR SUCH CHARITABLE PURPOSES AS THE TRUSTEES FROM TIME TO TIME THINK FIT

Activities: Grants are made to charitable organisations selected by the trustees who do not consider unsolicited applications for a grant.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£47,843	£67,848	-	-
2024-06-30	£48,331	£123,078	-	-
2023-06-30	£48,541	£107,583	-	-
2022-06-30	£40,123	£83,209	-	-
2021-06-30	£28,662	£48,956	-	-

Trustees

Name	Role	Appointed
ALEXANDER CHARLES EDWARD RUCK KEENE		2016-06-24
FRANCES ANNE MARYLEE RUCK KEENE		
Joanna MUIRHEAD		2023-06-27

Accounts

Park Hill Trust

Charity registration no. 1014141

Trustees' report and unaudited accounts

For the year ended 30 June 2025

Park Hill Trust

Legal and administrative information

Trustees	Frances Anne Marylee Ruck Keene Alexander Charles Edward Ruck Keene Joanna Muirhead
Charity number	1014141
Principal address	33 Queen Anne Street London W1G 9HY
Accountants	S&W Partners LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Independent examiner	Simon Ellingham FCA Fawcetts LLP Chartered Accountants Windover House St Ann Street Salisbury Wiltshire SP1 2DR
Solicitors	Currey & Co LLP 33 Queen Anne Street London W1G 9HY
Investment advisors	Evelyn Partners Investment Management LLP 45 Gresham Street London EC2V 7BG

Park Hill Trust

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Park Hill Trust

Trustees' report for the year ended 30 June 2025

The trustees present their report and accounts for the year ended 30 June 2025.

The accounts have been prepared on a receipts and payments basis and comply with the charity's governing document and applicable law.

Objects and activities
The charity's objects are to hold the capital and income to be applied for purposes which are exclusively charitable and for the benefit of the public. The policies adopted in furtherance of these objects are to make charitable donations within the scope of the income received. There has been no change in these policies during the year.

Public benefit
The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Park Hill Trust is acting for the benefit of the public.

The trustees will continue to support the work of registered charities and voluntary organisations.

Achievements, performance and financial review
Grants
The charity made 15 (2024: 56) grants during the year. These have been made in line with the charity's objects.

Results for the year
During the year, investment income of £47,843 (2024: £48,331) was received and grants of £33,909 (2024: £100,220) were paid out to various charitable institutions in furtherance of the objects of the charity. A number of investments were bought and sold during the year. The purchases and sales generated a net cash inflow of £131,464 (2024: £17,410).

Reserves policy
The trustees will pursue a policy of distributing income by way of grants within the scope of the net resources of the charity, with any surplus income being retained in the income account for future reserves.

Structure, governance and management
The charity is an unincorporated trust constituted by a charitable trust deed dated 4 September 1992 by Frances Anne Marylee Ruck Keene and is a registered charity, number 1014141.

Trustees
The Trustees who served during the year were:
Frances Anne Marylee Ruck Keene
Alexander Charles Edward Ruck Keene
Joanna Muirhead

The power of appointing new trustees is vested in Frances Anne Marylee Ruck Keene.

Structure
The day to day administration of the charity is carried out by Frances Ruck Keene in conjunction with her fellow trustees.

The trustees have power to invest in any securities, stocks, funds, property or in interests in property of whatsoever kind.

Risk factors

The trustees have reviewed the risk to the assets of the charity and they consider the adequate controls are in place.

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report, the receipts and payments account and the statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare annual accounts. Under that law the trustees have elected to prepare a receipts and payments account and a statement of assets and liabilities. The trustees must not approve the accounts unless they are satisfied that they properly represent the receipts and payments for the year and the assets and liabilities of the charity.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity and enable them to ensure that the account and statement can be properly drawn up in accordance with the Charities Act 2011, and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Joanna Muirhead

Joanna Muirhead (Apr 20, 2026 09:19:17 GMT+1)

Joanna Muirhead

Trustee

Date: 20/04/2026

Park Hill Trust

Independent examiner's report to the trustees of the Park Hill Trust for the year ended 30 June 2025

I report to the trustees on my examination of the accounts of the Park Hill Trust for the year ended 30 June 2025 which comprise the receipts and payments account and the statement of assets and liabilities.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon J L Ellingham

Simon J L Ellingham (Apr 20, 2026 09:28:38 GMT+1)

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Date: 20/04/2026

Park Hill Trust

Receipts and payments account for the year ended 30 June 2025

	2025		2024	
	£	**£**	£	£
Income				
Receipts				
Income from listed investments	**47,402**		47,190	
Interest received	**441**		1,141	
Total receipts - income		**47,843**		48,331
Payments				
Grants to institutions	**33,909**		100,220	
Investment management fees	**19,331**		19,095	
Bank charges	**680**		931	
LEI fees	**-**		72	
Legal fees	**4,026**		2,760	
Accountancy fees	**7,910**		-	
Independent examiner's fees	**1,992**		-	
Total payments - income		**(67,848)**		(123,078)
Net movement on income		**(20,005)**		(74,747)
Capital				
Receipts from sales of investments	**1,172,655**		439,249	
Purchase of investments	**(1,041,191)**		(421,839)	
Net movement on capital		**131,464**		17,410
Total receipts net of payments		**111,459**		(57,337)
Cash funds last year end		**22,617**		79,954
Cash funds this year end		**134,076**		22,617

Park Hill Trust

Statement of assets and liabilities as at 30 June 2025

	2025 £	2024 £
Cash funds	**134,076**	22,617
Investment assets		
Cost	**2,182,579**	2,188,525
Market value	**2,451,159**	2,501,446
Liabilities		
Independent examiner's fees	**1,020**	1,992
Accountancy fees	**4,290**	7,916
Investment management fees	**4,709**	4,849
	10,019	14,757

Trustees' approval

In accordance with the engagement letter dated 25 August 2020, we approve the accounts for the year ended 30 June 2025 which comprise the receipts and payments account and the statement of assets and liabilities. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis and for providing S&W Partners LLP with all the information and explanations necessary for their preparation.

Signed on behalf of the Trustees and authorised for issue by:

Joanna Muirhead

Joanna Muirhead (Apr 20, 2026 09:19:17 GMT+1)

Joanna Muirhead
Trustee

Date: 20/04/2026

Accounts

Park Hill Trust

Charity registration no. 1014141

Trustees' report and unaudited accounts

For the year ended 30 June 2024

Park Hill Trust

Legal and administrative information

Trustees	Frances Anne Marylee Ruck Keene Alexander Charles Edward Ruck Keene Joanna Muirhead
Charity number	1014141
Principal address	33 Queen Anne Street London W1G 9HY
Accountants	Evelyn Partners LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Independent examiner	Simon Ellingham FCA Fawcetts LLP Chartered Accountants Windover House St Ann Street Salisbury Wiltshire SP1 2DR
Solicitors	Currey & Co LLP 33 Queen Anne Street London W1G 9HY
Investment advisors	Evelyn Partners Investment Management LLP 45 Gresham Street London EC2V 7BG

Park Hill Trust

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Park Hill Trust

Trustees' report for the year ended 30 June 2024

The trustees present their report and accounts for the year ended 30 June 2024.

The accounts have been prepared on a receipts and payments basis and comply with the charity's governing document and applicable law.

Objects and activities
The charity's objects are to hold the capital and income to be applied for purposes which are exclusively charitable and for the benefit of the public. The policies adopted in furtherance of these objects are to make charitable donations within the scope of the income received. There has been no change in these policies during the year.

Public benefit
The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Park Hill Trust is acting for the benefit of the public.

The trustees will continue to support the work of registered charities and voluntary organisations.

Achievements, performance and financial review
Grants
The charity made 56 (2023: 39) grants during the year. These have been made in line with the charity's objects.

Results for the year
During the year, investment income of £48,331 (2023: £48,541) was received and grants of £100,220 (2023: £74,855) were paid out to various charitable institutions in futherance of the objects of the charity. A number of investments were bought and sold during the year. The purchases and sales generated a net cash inflow of £17,410 (2023: a net cash outflow of £71,781).

Reserves policy
The trustees will pursue a policy of distributing income by way of grants within the scope of the net resources of the charity, with any surplus income being retained in the income account for future reserves.

Structure, governance and management
The charity is an unincorporated trust constituted by a charitable trust deed dated 4 September 1992 by Frances Anne Marylee Ruck Keene and is a registered charity, number 1014141.

Trustees
The Trustees who served during the year were:
Frances Anne Marylee Ruck Keene
Alexander Charles Edward Ruck Keene
Joanna Muirhead

The power of appointing new trustees is vested in Frances Anne Marylee Ruck Keene.

Structure
The day to day administration of the charity is carried out by Frances Ruck Keene in conjunction with her fellow trustees.

The trustees have power to invest in any securities, stocks, funds, property or in interests in property of whatsoever kind.

Risk factors

The trustees have reviewed the risk to the assets of the charity and they consider the adequate controls are in place.

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report, the receipts and payments account and the statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare annual accounts. Under that law the trustees have elected to prepare a receipts and payments account and a statement of assets and liabilities. The trustees must not approve the accounts unless they are satisfied that they properly represent the receipts and payments for the year and the assets and liabilities of the charity.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity and enable them to ensure that the account and statement can be properly drawn up in accordance with the Charities Act 2011, and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Joanna Muirhead

Joanna Muirhead (Mar 24, 2025 09:34 GMT)

Joanna Muirhead

Trustee

Date: 24/03/2025

Park Hill Trust

Independent examiner's report to the trustees of the Park Hill Trust for the year ended 30 June 2024

I report to the trustees on my examination of the accounts of the Park Hill Trust for the year ended 30 June 2024 which comprise the receipts and payments account and the statement of assets and liabilities.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon J L Ellingham
Simon J L Ellingham (Mar 24, 2025 12:49 GMT)

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Date: 24/03/2025

Park Hill Trust

Receipts and payments account for the year ended 30 June 2024

		2024		2023
	£	**£**	£	£
Income				
Receipts				
Income from listed investments	**47,190**		47,705	
Interest received	**1,141**		836	
Total receipts - income		**48,331**		48,541
Payments				
Grants to institutions	**100,220**		74,855	
Investment management fees	**19,095**		19,409	
Bank charges	**931**		1,079	
LEI fees	**72**		72	
Legal fees	**2,760**		3,978	
Accountancy fees	**-**		6,426	
Independent examiner's fees	**-**		1,764	
Total payments - income		**(123,078)**		(107,583)
Net movement on income		**(74,747)**		(59,042)
Capital				
Receipts from sales of investments	**439,249**		385,876	
Purchase of investments	**(421,839)**		(457,657)	
Net movement on capital		**17,410**		(71,781)
Total receipts net of payments		**(57,337)**		(130,823)
Cash funds last year end		**79,954**		210,777
Cash funds this year end		**22,617**		79,954

Park Hill Trust

Statement of assets and liabilities as at 30 June 2024

	2024 £	2023 £
Cash funds	**22,617**	79,954
Investment assets		
Cost	**2,188,525**	2,144,976
Market value	**2,501,446**	2,364,720
Liabilities		
Independent examiner's fees	**1,992**	924
Accountancy fees	**7,916**	3,888
Investment management fees	**4,849**	4,769
	14,757	9,581

Trustees' approval
In accordance with the engagement letter dated 25 August 2020, we approve the accounts for the year ended 30 June 2024 which comprise the receipts and payments account and the statement of assets and liabilities. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis and for providing Evelyn Partners LLP with all the information and explanations necessary for their preparation.

Signed on behalf of the Trustees and authorised for issue by:

Joanna Muirhead
Joanna Muirhead (Mar 24, 2025 09:34 GMT)

Joanna Muirhead
Trustee

Date: 24/03/2025

Accounts

Park Hill Trust

Charity registration no. 1014141

Trustees' report and unaudited accounts

For the year ended 30 June 2023

Park Hill Trust

Legal and administrative information

Trustees	Frances Anne Marylee Ruck Keene Alexander Charles Edward Ruck Keene Joanna Muirhead (appointed 27 June 2023)
Charity number	1014141
Principal address	33 Queen Anne Street London W1G 9HY
Accountants	Evelyn Partners LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Independent examiner	Simon Ellingham FCA Fawcetts LLP Chartered Accountants Windover House St Ann Street Salisbury Wiltshire SP1 2DR
Solicitors	Currey & Co LLP 33 Queen Anne Street London W1G 9HY
Investment advisors	Evelyn Partners Investment Management LLP 45 Gresham Street London EC2V 7BG

Park Hill Trust

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Park Hill Trust

Trustees' report for the year ended 30 June 2023

The trustees present their report and accounts for the year ended 30 June 2023.

The accounts have been prepared on a receipts and payments basis and comply with the charity's governing document and applicable law.

Objects and activities
The charity's objects are to hold the capital and income to be applied for purposes which are exclusively charitable and for the benefit of the public. The policies adopted in furtherance of these objects are to make charitable donations within the scope of the income received. There has been no change in these policies during the year.

Public benefit
The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Park Hill Trust is acting for the benefit of the public.

The trustees will continue to support the work of registered charities and voluntary organisations.

Achievements, performance and financial review
Grants
The charity made 39 (2022: 64) grants during the year. These have been made in line with the charity's objects.

Results for the year
During the year, investment income of £48,541 (2022: £40,123) was received and grants of £74,855 (2022: £61,938) were paid out to various charitable institutions in futherance of the objects of the charity. A number of investments were bought and sold during the year. The purchases and sales generated a net cash outflow of £71,781 (2022: a net cash inflow of £210,871).

Reserves policy
The trustees will pursue a policy of distributing income by way of grants within the scope of the net resources of the charity, with any surplus income being retained in the income account for future reserves.

Structure, governance and management
The charity is an unincorporated trust constituted by a charitable trust deed dated 4 September 1992 by Frances Anne Marylee Ruck Keene and is a registered charity, number 1014141.

Trustees
The Trustees who served during the year were:
Frances Anne Marylee Ruck Keene
Edward Roland Haslewood Perks (resigned 27 June 2023)
Alexander Charles Edward Ruck Keene
Joanna Muirhead (appointed 27 June 2023)

The power of appointing new trustees is vested in Frances Anne Marylee Ruck Keene.

Structure
The day to day administration of the charity is carried out by Frances Ruck Keene in conjunction with her fellow trustees.

The trustees have power to invest in any securities, stocks, funds, property or in interests in property of whatsoever kind.

Park Hill Trust

Trustees' report for the year ended 30 June 2023

Risk factors
The trustees have reviewed the risk to the assets of the charity and they consider the adequate controls are in place.

Trustees' responsibilities
The trustees are responsible for preparing the trustees' report, the receipts and payments account and the statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare annual accounts. Under that law the trustees have elected to prepare a receipts and payments account and a statement of assets and liabilities. The trustees must not approve the accounts unless they are satisfied that they properly represent the receipts and payments for the year and the assets and liabilities of the charity.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity and enable them to ensure that the account and statement can be properly drawn up in accordance with the Charities Act 2011, and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Joanna Muirhead
Joanna Muirhead
Trustee

Date: 23 April 2024

Park Hill Trust

Independent examiner's report to the trustees of the Park Hill Trust for the year ended 30 June 2023

I report to the trustees on my examination of the accounts of the Park Hill Trust for the year ended 30 June 2023 which comprise the receipts and payments account and the statement of assets and liabilities.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Date: 30 April 2024

Park Hill Trust

Receipts and payments account for the year ended 30 June 2023

		2023		2022
	£	**£**	£	£
Income				
Receipts				
Income from listed investments	**47,705**		40,123	
Interest received	**836**		-	
Total receipts - income		**48,541**		40,123
Payments				
Grants to institutions	**74,855**		61,938	
Investment management fees	**19,409**		20,343	
Bank charges	**1,079**		568	
LEI fees	**72**		360	
Legal fees	**3,978**		-	
Accountancy fees	**6,426**		-	
Independent examiner's fees	**1,764**		-	
Total payments - income		**(107,583)**		(83,209)
Net movement on income		**(59,042)**		(43,086)
Capital				
Receipts from sales of investments	**385,876**		706,105	
Purchase of investments	**(457,657)**		(495,234)	
Net movement on capital		**(71,781)**		210,871
Total receipts net of payments		**(130,823)**		167,785
Cash funds last year end		**210,777**		42,992
Cash funds this year end		**79,954**		210,777

Park Hill Trust

Statement of assets and liabilities as at 30 June 2023

	2023 £	2022 £
Cash funds	**79,954**	210,777
Investment assets		
Cost	**2,144,976**	2,080,806
Market value	**2,364,720**	2,280,161
Debtors		
Income due from listed investments	**-**	57
	-	57
Liabilities		
Independent examiner's fees	**924**	1,764
Accountancy fees	**3,888**	6,426
Investment management fees	**4,769**	4,885
	9,581	13,075

Trustees' approval

In accordance with the engagement letter dated 25 August 2020, we approve the accounts for the year ended 30 June 2023 which comprise the receipts and payments account and the statement of assets and liabilities. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis and for providing Evelyn Partners LLP with all the information and explanations necessary for their preparation.

Signed on behalf of the Trustees and authorised for issue by:

Joanna Muirhead

Joanna Muirhead
Trustee

Date: 23 April 2024

PARK HILL TRUST

England & Wales - Charity number 1014141

Accounts

Park Hill Trust

Charity registration no. 1014141

Trustees' report and unaudited accounts

For the year ended 30 June 2022

Park Hill Trust

Legal and administrative information

Trustees	Frances Anne Marylee Ruck Keene Edward Roland Haslewood Perks Alexander Charles Edward Ruck Keene
Charity number	1014141
Principal address	33 Queen Anne Street London W1G 9HY
Accountants	Evelyn Partners LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Independent examiner	Simon Ellingham FCA Fawcetts LLP Chartered Accountants Windover House St Ann Street Salisbury Wiltshire SP1 2DR
Solicitors	Currey & Co LLP 33 Queen Anne Street London W1G 9HY
Investment advisors	Evelyn Partners Investment Management LLP 45 Gresham Street London EC2V 7BG

Park Hill Trust

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Park Hill Trust

Trustees' report for the year ended 30 June 2022

The trustees present their report and accounts for the year ended 30 June 2022.

The accounts have been prepared on a receipts and payments basis and comply with the charity's governing document and applicable law.

Objects and activities
The charity's objects are to hold the capital and income to be applied for purposes which are exclusively charitable and for the benefit of the public. The policies adopted in furtherance of these objects are to make charitable donations within the scope of the income received. There has been no change in these policies during the year.

Public benefit
The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Park Hill Trust is acting for the benefit of the public.

The trustees will continue to support the work of registered charities and voluntary organisations.

Achievements, performance and financial review
Grants
The charity made 64 (2021: 42) grants during the year. These have been made in line with the charity's objects. Note that £50 was received back in the prior year in relation to a grant made in 2020 which was cancelled due to being out of date. This was credited to Grants to institutions in the receipts and payments account in the prior year.

Results for the year
During the year, investment income of £40,123 (2021: £28,662) was received and grants of £61,938 (2021: £25,969 (£26,019 less the £50 received back as noted above)) were paid out to various charitable institutions in futherance of the objects of the charity. A number of investments were bought and sold during the year. The purchases and sales generated a net cash inflow of £210,871 (2021: a net cash outflow of £32,072).

Reserves policy
The trustees will pursue a policy of distributing income by way of grants within the scope of the net resources of the charity, with any surplus being added to reserves.

Structure, governance and management
The charity is an unincorporated trust constituted by a charitable trust deed dated 4 September 1992 by Frances Anne Marylee Ruck Keene and is a registered charity, number 1014141.

Trustees
The Trustees who served during the year were:
Frances Anne Marylee Ruck Keene
Edward Roland Haslewood Perks
Alexander Charles Edward Ruck Keene

The power of appointing new trustees is vested in Frances Anne Marylee Ruck Keene.

Structure
The day to day administration of the charity is carried out by Edward Roland Haslewood Perks in conjunction with his fellow trustees.

The trustees have power to invest in any securities, stocks, funds, property or in interests in property of whatsoever kind.

Risk factors
The trustees have reviewed the risk to the assets of the charity and they consider the adequate controls are in place.

Trustees' responsibilities
The trustees are responsible for preparing the trustees' report, the receipts and payments account and the statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare annual accounts. Under that law the trustees have elected to prepare a receipts and payments account and a statement of assets and liabilities. The trustees must not approve the accounts unless they are satisfied that they properly represent the receipts and payments for the year and the assets and liabilities of the charity.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity and enable them to ensure that the account and statement can be properly drawn up in accordance with the Charities Act 2011, and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Edward Perks

Edward Roland Haslewood Perks
Trustee

Date: 16 March 2023

Park Hill Trust

Independent examiner's report to the trustees of the Park Hill Trust for the year ended 30 June 2022

I report to the trustees on my examination of the accounts of the Park Hill Trust for the year ended 30 June 2022 which comprise the receipts and payments account and the statement of assets and liabilities.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Date: 17 March 2023

Park Hill Trust

Receipts and payments account for the year ended 30 June 2022

	2022	2022	2021	2021
	£	**£**	£	£
Income				
Receipts				
Income from listed investments	**40,123**		28,662	
Total receipts - income		**40,123**		28,662
Payments				
Grants to institutions	**61,938**		25,969	
Investment management fees	**20,343**		18,953	
Bank charges	**568**		164	
LEI fees	**360**		72	
Accountancy fees	**-**		3,000	
Independent examiner's fees	**-**		798	
Total payments - income		**(83,209)**		(48,956)
Net movement on income		**(43,086)**		(20,294)
Capital				
Receipts from sales of investments	**706,105**		697,071	
Purchase of investments	**(495,234)**		(729,143)	
Net movement on capital		**210,871**		(32,072)
Total receipts net of payments		**167,785**		(52,366)
Cash funds last year end		**42,992**		95,358
Cash funds this year end		**210,777**		42,992

Park Hill Trust

Statement of assets and liabilities as at 30 June 2022

	2022	2021
	£	£
Cash funds	**210,777**	42,992
Investment assets		
Cost	**2,080,806**	2,189,292
Market value	**2,280,161**	2,656,463
Debtors		
Income due from listed investments	**57**	310
	57	310
Liabilities		
Independent examiner's fees	**1,764**	840
Accountancy fees	**6,426**	2,826
Investment management fees	**4,885**	5,023
	13,075	8,689

Trustees' approval

In accordance with the engagement letter dated 25 August 2020, we approve the accounts for the year ended 30 June 2022 which comprise the receipts and payments account and the statement of assets and liabilities. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis and for providing Evelyn Partners LLP with all the information and explanations necessary for their preparation.

Signed on behalf of the Trustees and authorised for issue by:

Edward Perks

Edward Roland Haslewood Perks
Trustee

Date: 16 March 2023

Accounts

Park Hill Trust

Charity registration no. 1014141

Trustees' report and unaudited accounts

For the year ended 30 June 2021

Park Hill Trust

Legal and administrative information

Trustees	Frances Anne Marylee Ruck Keene Edward Roland Haslewood Perks Alexander Charles Edward Ruck Keene
Charity number	1014141
Principal address	33 Queen Anne Street London W1G 9HY
Accountants	Smith & Williamson LLP Accountants Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Independent examiner	Simon Ellingham FCA Fawcetts LLP Chartered Accountants Windover House St Ann Street Salisbury Wiltshire SP1 2DR
Solicitors	Currey & Co LLP 33 Queen Anne Street London W1G 9HY
Investment advisors	Smith & Williamson Investment Management LLP 25 Moorgate London EC2R 6AY

Park Hill Trust

Contents

Park Hill Trust

Trustees' report for the year ended 30 June 2021

The trustees present their report and accounts for the year ended 30 June 2021.

The accounts have been prepared on a receipts and payments basis and comply with the charity's governing document and applicable law.

Objects and activities
The charity's objects are to hold the capital and income to be applied for purposes which are exclusively charitable and for the benefit of the public. The policies adopted in furtherance of these objects are to make charitable donations within the scope of the income received. There has been no change in these policies during the year.

Public benefit
The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that the Park Hill Trust is acting for the benefit of the public.

The trustees will continue to support the work of registered charities and voluntary organisations.

Achievements, performance and financial review
Grants
The charity made 42 (2020: 45) grants during the year. These have been made in line with the charity's objects. Note that £50 has been received back in relation to a grant made in the prior year which was cancelled due to being out of date. This has been credited to Grants to institutions in the receipts and payments account this year.

Results for the year
During the year, investment income of £28,662 (2020: £40,602) was received and grants of £26,019 (2020: £56,362) were paid out to various charitable institutions in futherance of the objects of the charity. The trust's investment portfolio grew in value year-on-year by £331,736 (2020: fell by £92,999).

Reserves policy
The trustees will pursue a policy of distributing income by way of grants within the scope of the net resources of the charity, with any surplus being added to reserves.

Structure, governance and management
The charity is an unincorporated trust constituted by a charitable trust deed dated 4 September 1992 by Frances Anne Marylee Ruck Keene and is a registered charity, number 1014141.

Trustees
The Trustees who served during the year were:
Frances Anne Marylee Ruck Keene
Edward Roland Haslewood Perks
Alexander Charles Edward Ruck Keene

The power of appointing new trustees is vested in Frances Anne Marylee Ruck Keene.

Structure
The day to day administration of the charity is carried out by Edward Roland Haslewood Perks in conjunction with his fellow trustees.

The trustees have power to invest in any securities, stocks, funds, property or in interests in property of whatsoever kind.

Risk factors
The trustees have reviewed the risk to the assets of the charity and they consider the adequate controls are in place.

Trustees' responsibilities
The trustees are responsible for preparing the trustees' report, the receipts and payments account and the statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare annual accounts. Under that law the trustees have elected to prepare a receipts and payments account and a statement of assets and liabilities. The trustees must not approve the accounts unless they are satisfied that they properly represent the receipts and payments for the year and the assets and liabilities of the charity.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity and enable them to ensure that the account and statement can be properly drawn up in accordance with the Charities Act 2011, and the provisions of the charity's governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Edward Perks

Trustee

Date: 28 April 2022

Independent examiner's report to the trustees of the Park Hill Trust for the year ended 30 June 2021

I report to the trustees on my examination of the accounts of the Park Hill Trust for the year ended 30 June 2021 which comprise the receipts and payments account and the statement of assets and liabilities.

Respective responsibilities of trustees and examiner and basis of report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the chairty as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Ellingham

Simon Ellingham FCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
Wiltshire
SP1 2DR

Date: 29 April 2022

Park Hill Trust

Receipts and payments account for the year ended 30 June 2021

		2021		2020
	£	£	£	£
Income				
Receipts				
Income from listed investments	**28,662**		40,566	
Interest received	**-**		36	
Total receipts - income		**28,662**		40,602
Payments				
Grants to institutions	**25,969**		56,362	
Investment management fees	**18,953**		19,038	
Bank charges	**164**		-	
LEI fees	**72**		72	
Accountancy fees	**3,000**		2,616	
Independent examiner's fees	**798**		780	
Total payments - income		**(48,956)**		(78,868)
Net movement on income		**(20,294)**		(38,266)
Capital				
Receipts from sales of investments	**697,071**		827,744	
Purchase of investments	**(729,143)**		(662,823)	
Net movement on capital		**(32,072)**		164,921
Total receipts net of payments		**(52,366)**		126,655
Cash funds last year end		**95,358**		(31,297)
Cash funds this year end		**42,992**		95,358

Park Hill Trust

Statement of assets and liabilities as at 30 June 2021

	2021 £	2020 £
Cash funds	**42,992**	95,358
Investment assets		
Cost	**2,189,292**	1,959,725
Market value	**2,656,463**	2,324,727
Debtors		
Amounts due from sale of investments	**-**	93,723
Income due from listed investments	**310**	46
	310	93,769
Liabilities		
Independent examiner's fees	**840**	804
Accountancy fees	**2,826**	2,694
Investment management fees	**5,023**	4,711
Amounts owed on purchase of investments	**-**	168,066
	8,689	176,275

Trustees' approval

In accordance with the engagement letter dated 25 August 2020, we approve the accounts for the year ended 30 June 2021 which comprise the receipts and payments account and the statement of assets and liabilities. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis and for providing Smith & Williamson LLP with all the information and explanations necessary for their preparation.

Signed on behalf of the Trustees and authorised for issue by:

Edward Perks

Trustee

Date: 28 April 2022