

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

England & Wales · Charity number 1014078

Details

Other names	ORSETT SHOW
Status	Registered
Legal form	Charitable company
Company number	02729027
Registered	1992-09-05
Register	View on the Charity Commission register

Contact

Address	Po Box 1954 Stanford Le Hope Essex SS17 1AQ
Phone	07791443464
Email	orsetshow@bopenworld.com
Website	www.orsetshow.co.uk

Activities

Objects: TO ENCOURAGE AND PROMOTE THE HIGHEST STANDARDS OF HUSBANDARY AND CRAFTSMANSHIP IN HORTICULTURAL AGRICULTURAL AND RURAL INDUSTRIES AND PURSUITS AND TO FOSTER AND PROMOTE INDUSTRY IN IT AND IN ALL TRADES CRAFTS AND PROFESSIONS CONNECTED WITH IT

Activities: Staging of annual agricultural show

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Animals, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE ORSETT, ESSEX
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£155,545	£154,649	-	-
2023-12-31	£136,726	£128,627	-	-
2022-12-31	£100,412	£118,797	-	-
2021-12-31	£534	£10,680	-	-
2020-12-31	£723	£14,557	-	-

Trustees

Name	Role	Appointed
MARK RAYMOND OSBORNE		
RICHARD TIMOTHY ASPLIN	DIRECTOR	

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

England & Wales - Charity number 1014078

Accounts

Registered Charity Number : 1014078

Registered Company Number : 2729027

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

(A Company limited by guarantee)

REPORT OF MEMBERS OF COUNCIL

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2024

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

**REPORT OF THE MEMBERS OF COUNCIL AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

<u>CONTENTS</u>	<u>Page</u>
Reference and Administrative Details	1
Report of Members of the Council	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 – 9

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY
(A Company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

SECRETARY:	Ms G. Clark
REGISTERED NUMBER:	2729027
REGISTERED CHARITY NUMBER:	1014078
REGISTERED OFFICE:	44/54 Orsett Road Grays Essex RM17 5ED
BANKERS:	Barclays Bank Plc 9 High Street Grays Essex RM17 6NL
REPORTING ACCOUNTANT::	Rowland Hall Chartered Certified Accountants 44/54 Orsett Road Grays Essex RM17 5ED

The Members of Council who have served during the period were as follows:-

The following Members of Council are also Directors of the company:-

Mr R.T. Asplin	(resigned 30 th September 2024)
Mr M.R. Osborne	(resigned 30 th September 2024)
Mrs A. West	
Mrs G.A. Clark	
Mr P. Hemmings	
Miss C.J. Raven	
Mrs D.M. Finnis	
Mrs C.L. Hasler	(resigned 30 th September 2023)
Mr I.J.M. Frood	

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY
(A Company limited by guarantee)

REPORT OF MEMBERS OF COUNCIL

The trustees present their annual directors' report together with the financial statements of the charity for the year ending 31st December 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OUR PURPOSES AND ACTIVITIES

The principal activity of the company, which is a registered charity, is the holding of an annual agricultural show in September.

The company is limited by guarantee and does not have a share capital. In the event of the winding up of the company, every member undertakes to contribute to the assets of the company a sum not exceeding one pound.

The activities of the charity are under the direct control of the Members of the Council. Decisions taken at Council meetings are taken on a majority of votes. In making decisions at Council meetings members have due regard to the guidance published by The Charity Commission on Public Benefit.

New Members of Council are mentored by existing members to ensure they gain an understanding of their responsibilities.

REVIEW OF ACTIVITIES DURING THE YEAR

The Annual show took place and the activities in the year produced a surplus of £896 (2023 - £8,099) which is to be added to the total funds brought forward and an amount of £82,350 be carried forward.

RESERVES AND INVESTMENT POLICY

The policy of the charity is to retain sufficient liquid resources and readily realisable investments to ensure sufficient funds are available to finance future Annual Shows.

RISK REVIEW

It is the policy of the charity to review Health and Safety issues relating to the Annual Show and appropriate insurance cover has been taken out to cover identified risks.

DIRECTORS' RESPONSIBILITIES

Company law requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charity SORP 2019 (FRS102);
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Members of Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Signed on 6/3/25 on behalf of Council

G. A. Clark

MS G. CLARK

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF
ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**

(A Company limited by guarantee)

Independent Examiner's Report to the Trustees of Orsett Horticultural and Agricultural Society

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2024 which are set out on pages 4 to 9.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



WAYNE SMITH FCCA
ROWLAND HALL
Chartered Certified Accountants
44/54 Orsett Road
Grays
Essex

10/3/2025

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>Note</u>	<u>Unrestricted</u> 2024 £	<u>Unrestricted</u> 2023 £
Incoming Resources			
Income from Investments	2	822	518
Income of Annual Show	3	154,723	136,208
Total Incoming Resources		155,545	136,726
Charitable Expenditure			
Expenditure of Annual Show	4	(145,449)	(120,827)
Administrative Expenses	5	(6,000)	(6,000)
Donations		(3,200)	(1,800)
		(154,649)	(128,627)
Net Movement in Funds for the Year		896	8,099
Total Funds at 1 st January 2024		81,454	73,355
Total Funds at 31st December 2024		£82,350	£81,454

The company has no recognised gains or losses other than the profit or loss for the two periods ended 31st December 2024.

The profit or loss for the year has been calculated on the historical cost basis.

All the company's operations are classified as continuing.

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**BALANCE SHEET**
AS AT 31ST DECEMBER 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible Assets	6	-	-	-	-
Investments	7	13,000	13,000	13,000	13,000
			13,000		13,000
CURRENT ASSETS					
Debtors	8	4,845	1,156	1,156	1,156
Cash at Bank		66,530	68,913	68,913	68,913
		71,375	70,069	70,069	70,069
CREDITORS - amounts falling due within one year	9	2,025	1,615	1,615	1,615
NET CURRENT ASSETS			69,350	68,454	68,454
NET ASSETS			<u>£82,350</u>	<u>£81,454</u>	<u>£81,454</u>
FUNDS -					
Unrestricted Income Fund	10		<u>£82,350</u>	<u>£81,454</u>	<u>£81,454</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved on 6/2/25
and signed on behalf of the Council by

A West
MRS A. WEST

Registered Company Number : 2729027

The notes on pages 6 to 9 form part of these financial statements

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charities Act 2011, the companies Act 2006, and UK Generally Accepted Accounting Practice.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The company is limited by guarantee and does not have a share capital. In the event of the winding up of the company, every member undertakes to contribute to the assets of the company a sum not exceeding one pound.

b. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

c. Cash Flow

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the SORP (FRS 102) as amended by Bulletin 1 not to prepare a cash flow statement.

d. Incoming Resources

Incoming resources are recognised when receivable. Grants received are accounted for in the period to which they relate. Donations are recognised in the period in which they are received.

e. Resources

- i) Resources expended are recognised in the period in which they are incurred.
- ii) The Charity is not registered for VAT and all expenses are inclusive of VAT where appropriate.
- iii) Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- iv) Administrative expenses include those costs associated with meeting the constitutional and statutory requirements of the charity.

f. Investments

Investments are included in the Balance Sheet at Cost. Unrealised gains or losses are not recognised unless in the opinion of the Council any loss is likely to be permanent.

g. Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h. Fixed Assets

Fixed Assets are being depreciated over their estimated useful lives as follows:

Equipment, Fixtures and Fittings 33.3% pa on cost & 6 years on straight line

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	<u>2024</u>	<u>2023</u>
	£	£
2. INCOME FROM INVESTMENTS		
Bank Deposit and Other Interest	£822	£518
	<u> </u>	<u> </u>
3. INCOME OF ANNUAL SHOW		
Sponsorship	48,420	45,204
Subscriptions VP/Craft Marquee/Horticultural Section/Hobbies & Handcrafts	8,900	8,745
Horse Entry Fees	12,151	7,472
Gate and Advance Sales	61,765	48,180
Trade Stands/Catering Units	19,563	25,238
Sundry Receipts	3,924	1,369
	<u> </u>	<u> </u>
	£154,723	£136,208
	<u> </u>	<u> </u>
4. EXPENDITURE OF ANNUAL SHOW		
Rent	1,125	1,530
Subscriptions	197	167
Accountancy	1,679	1,687
Insurances	1,393	964
Printing, Postage, Stationery and Telephone	6,083	4,172
Show Operational Costs	75,549	65,009
Catering	7,659	6,656
Grand Ring Displays	25,577	14,370
Show Costs	4,681	4,847
Event Management	8,400	8,400
Competition Prizes and Presentations	4,334	4,010
Professional Fees	-	108
Advertising	8,772	8,630
Bank charges	-	27
Depreciation	-	250
	<u> </u>	<u> </u>
	£145,449	£120,827
	<u> </u>	<u> </u>
5. ADMINISTRATIVE EXPENSES		
Secretary's Honorarium	1,500	1,500
Council Members Honorarium	1,500	1,500
Other Honorarium	3,000	3,000
	<u> </u>	<u> </u>
	£6,000	£6,000
	<u> </u>	<u> </u>
External Examiners Fees	£1,679	£1,687
	<u> </u>	<u> </u>

The company does not have any employees and Members of Council do not receive any remuneration except those highlighted in note 11 Related Parties.

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

6.	TANGIBLE FIXED ASSETS		Fixtures, Fittings & Equipment
	<u>Cost</u>		
	At 1 st January 2024 and 31 st December 2024		£1,829 <u> </u>
	<u>Depreciation</u>		
	At 1 st January 2024		1,829
	Charge for the year		-
	At 31 st December 2024		<u> </u> £1,829 <u> </u>
	Net Book Value		
	At 31 st December 2024		<u> </u> £-
	<i>At 31st December 2023</i>		<u> </u> £-
		<u>2024</u>	<u>2023</u>
		£	£
7.	INVESTMENTS		
	Listed -		
	As at 31 st December 2024	-	-
	Unlisted -		
	At Cost as at 31 st December 2023 and 31 st December 2024	<u>13,000</u>	<u>13,000</u>
		<u>£13,000</u>	<u>£13,000</u>
8.	DEBTORS		
	Other Debtors	-	45
	Prepayments and Accrued Income	<u>4,845</u>	<u>1,111</u>
		<u>£4,845</u>	<u>£1,156</u>
9.	CREDITORS - amounts falling due within one year		
	Accruals and Deferred Income	<u>£2,025</u>	<u>£1,615</u>
10.	UNRESTRICTED INCOME FUND		
	As at 31 st December 2023	81,454	73,355
	Surplus for the year	896	8,099
	As at 31 st December 2024	<u>£82,350</u>	<u>£81,454</u>

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

11. RELATED PARTIES

During the year amounts totalling £4,200 (2023 - £4,200) were each paid to Mrs A. West and Ms G. Clark, both directors of the company, for event management and show costs.

Honoraria:

Ms G. Clark received a secretary's honorarium of £1,500 (2023 - £2,250)

Mrs A. West received a treasurer's honorarium of £1,500 (2023 - £2,250)

Mrs J. Auger-Aers received a trade stand controller honorarium of £1,500 (2023 - £1,500)

Mrs S. Price received a horse secretary's honorarium of £1,500 (2023 - £1,500 Mrs P. Moore)

Reimbursement of Expenses:

Reimbursement of stationery and admin expenses to Mrs A. West amounted to £564 (2023 - £204)

Reimbursement of stationery and admin expenses to Ms G. Clark amounted to £529 (2023 - £606)

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

England & Wales - Charity number 1014078

Accounts

Registered Charity Number : 1014078

Registered Company Number : 2729027

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

(A Company limited by guarantee)

REPORT OF MEMBERS OF COUNCIL

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2023

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

REPORT OF THE MEMBERS OF COUNCIL AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

<u>CONTENTS</u>	<u>Page</u>
Reference and Administrative Details	1
Report of Members of the Council	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 – 9

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY
(A Company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

SECRETARY:	Ms G. Clark
REGISTERED NUMBER:	2729027
REGISTERED CHARITY NUMBER:	1014078
REGISTERED OFFICE:	44/54 Orsett Road Grays Essex RM17 5ED
BANKERS:	Barclays Bank Plc 9 High Street Grays Essex RM17 6NL
REPORTING ACCOUNTANT::	Rowland Hall Chartered Certified Accountants 44/54 Orsett Road Grays Essex RM17 5ED

The Members of Council who have served during the period were as follows:-

The following Members of Council are also Directors of the company:-

Mr R.T. Asplin
Mr M.R. Osborne
Mrs A. West
Mrs G.A. Clark
Mr P. Hemmings
Miss C.J. Raven
Mrs D.M. Finnis
Mrs C.L. Hasler
Mr I.J.M. Frood

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY
(A Company limited by guarantee)

REPORT OF MEMBERS OF COUNCIL

The trustees present their annual directors' report together with the financial statements of the charity for the year ending 31st December 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OUR PURPOSES AND ACTIVITIES

The principal activity of the company, which is a registered charity, is the holding of an annual agricultural show in September.

The company is limited by guarantee and does not have a share capital. In the event of the winding up of the company, every member undertakes to contribute to the assets of the company a sum not exceeding one pound.

The activities of the charity are under the direct control of the Members of the Council. Decisions taken at Council meetings are taken on a majority of votes. In making decisions at Council meetings members have due regard to the guidance published by The Charity Commission on Public Benefit.

New Members of Council are mentored by existing members to ensure they gain an understanding of their responsibilities.

REVIEW OF ACTIVITIES DURING THE YEAR

The Annual show took place and the activities in the year produced a surplus of £8,099 (2022 - £29,227 deficit) which is to be added to the total funds brought forward and an amount of £81,454 be carried forward.

RESERVES AND INVESTMENT POLICY

The policy of the charity is to retain sufficient liquid resources and readily realisable investments to ensure sufficient funds are available to finance future Annual Shows.

RISK REVIEW

It is the policy of the charity to review Health and Safety issues relating to the Annual Show and appropriate insurance cover has been taken out to cover identified risks.

DIRECTORS' RESPONSIBILITIES

Company law requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charity SORP 2019 (FRS102);
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Members of Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Signed on 12th March 2024 on behalf of Council

MS G. CLARK

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF
ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**

(A Company limited by guarantee)

Independent Examiner's Report to the Trustees of Orsett Horticultural and Agricultural Society

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2023 which are set out on pages 4 to 9.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

WAYNE SMITH FCCA
ROWLAND HALL
Chartered Certified Accountants
44/54 Orsett Road
Grays
Essex

13th March 2024

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**STATEMENT OF FINANCIAL ACTIVITIES**
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>Note</u>	<u>Unrestricted</u> <u>2023</u>	<u>Unrestricted</u> <u>2022</u>
		£	£
Incoming Resources			
Income from Investments	2	518	58
Income of Annual Show	3	136,208	100,412
		<u> </u>	<u> </u>
Total Incoming Resources		136,726	100,470
Charitable Expenditure			
Expenditure of Annual Show	4	(120,827)	(118,797)
Administrative Expenses	5	(6,000)	(7,500)
Donations		(1,800)	(3,400)
		<u> </u>	<u> </u>
		(128,627)	(129,697)
Net Movement in Funds for the Year		8,099	(29,227)
Total Funds at 1 st January 2023		73,355	102,582
		<u> </u>	<u> </u>
Total Funds at 31st December 2023		<u>£81,454</u>	<u>£73,355</u>

The company has no recognised gains or losses other than the profit or loss for the two periods ended 31st December 2023.

The profit or loss for the year has been calculated on the historical cost basis.

All the company's operations are classified as continuing.

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**BALANCE SHEET**
AS AT 31ST DECEMBER 2023

	<u>Note</u>	£	<u>2023</u> £	£	<u>2022</u> £
FIXED ASSETS					
Tangible Assets	6	-		250	
Investments	7	13,000		<u>13,000</u>	
			13,000		13,250
CURRENT ASSETS					
Debtors	8	1,156		919	
Cash at Bank		68,913		<u>60,698</u>	
		<u>70,069</u>		61,617	
CREDITORS - amounts falling due within one year	9	1,615		<u>1,512</u>	
NET CURRENT ASSETS			68,454		60,105
NET ASSETS			<u><u>£81,454</u></u>		<u><u>£73,355</u></u>
FUNDS -					
Unrestricted Income Fund	10		<u><u>£81,454</u></u>		<u><u>£73,355</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31st December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved on 12th March 2024
and signed on behalf of the Council by

MRS A. WEST

Registered Company Number : 2729027

The notes on pages 6 to 9 form part of these financial statements

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charities Act 2011, the companies Act 2006, and UK Generally Accepted Accounting Practice.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The company is limited by guarantee and does not have a share capital. In the event of the winding up of the company, every member undertakes to contribute to the assets of the company a sum not exceeding one pound.

b. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

c. Cash Flow

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the SORP (FRS 102) as amended by Bulletin 1 not to prepare a cash flow statement.

d. Incoming Resources

Incoming resources are recognised when receivable. Grants received are accounted for in the period to which they relate. Donations are recognised in the period in which they are received.

e. Resources

- i) Resources expended are recognised in the period in which they are incurred.
- ii) The Charity is not registered for VAT and all expenses are inclusive of VAT where appropriate.
- iii) Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- iv) Administrative expenses include those costs associated with meeting the constitutional and statutory requirements of the charity.

f. Investments

Investments are included in the Balance Sheet at Cost. Unrealised gains or losses are not recognised unless in the opinion of the Council any loss is likely to be permanent.

g. Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h. Fixed Assets

Fixed Assets are being depreciated over their estimated useful lives as follows:

Equipment, Fixtures and Fittings 33.3% pa on cost & 6 years on straight line

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2023

	<u>2023</u>	<u>2022</u>
	£	£
2. INCOME FROM INVESTMENTS		
Bank Deposit and Other Interest	£58	£58
	<u> </u>	<u> </u>
3. INCOME OF ANNUAL SHOW		
Sponsorship	45,204	24,970
Subscriptions VP/Craft Marquee/Horticultural Section/Hobbies & Handcrafts	8,745	4,574
Horse Entry Fees	7,472	2,940
Gate and Advance Sales	48,180	47,315
Trade Stands/Catering Units	25,238	19,874
Sundry Receipts	1,369	739
	<u> </u>	<u> </u>
	£136,208	£100,412
	<u> </u>	<u> </u>
4. EXPENDITURE OF ANNUAL SHOW		
Rent	1,530	1,075
Subscriptions	167	111
Accountancy	1,687	1,394
Insurances	964	1,212
Printing, Postage, Stationery and Telephone	4,172	1,221
Show Operational Costs	65,009	61,150
Catering	6,656	6,982
Grand Ring Displays	14,370	16,150
Show Costs	4,847	3,731
Event Management	8,400	10,150
Competition Prizes and Presentations	4,010	3,066
Professional Fees	108	108
Advertising	8,630	12,197
Bank charges	27	-
Depreciation	250	250
	<u> </u>	<u> </u>
	£120,827	£118,797
	<u> </u>	<u> </u>
5. ADMINISTRATIVE EXPENSES		
Secretary's Honorarium	1,500	2,250
Council Members Honorarium	1,500	2,250
Other Honorarium	3,000	3,000
	<u> </u>	<u> </u>
	£6,000	£7,500
	<u> </u>	<u> </u>
External Examiners Fees	£1,687	£1,394
	<u> </u>	<u> </u>

The company does not have any employees and Members of Council do not receive any remuneration except those highlighted in note 11 Related Parties.

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2023**6. TANGIBLE FIXED ASSETS**Fixtures, Fittings
& EquipmentCostAt 1st January 2023 and 31st December 2023

£1,829

DepreciationAt 1st January 2023

1,579

Charge for the year

250

At 31st December 2023

£1,829

Net Book Value

At 31st December 2023

£-

*At 31st December 2022**£250*2023

£

2022

£

7. INVESTMENTS

Listed -

As at 31st December 2023

-

-

Unlisted -

At Cost as at 31st December 2022 and
31st December 2023

13,000

13,000£13,000*£13,000***8. DEBTORS**

Other Debtors

45

464

Prepayments and Accrued Income

1,111

455£1,156*£919***9. CREDITORS - amounts falling due within one year**

Accruals and Deferred Income

£1,615

*£1,512***10. UNRESTRICTED INCOME FUND**As at 31st December 2022

73,355

102,582

Surplus/(Deficit) for the year

8,099

*(29,227)*As at 31st December 2023£81,454*£73,355*

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

11. RELATED PARTIES

During the year amounts totalling £4,200 (2022 - £5,075) were each paid to Mrs A. West and Ms G. Clark, both directors of the company, for event management and show costs.

Honoraria:

Ms G. Clark received a secretary's honorarium of £1,500 (2022 - £2,250)

Mrs A. West received a treasurer's honorarium of £1,500 (2022 - £2,250)

Mrs J. Auger-Aers received a trade stand controller honorarium of £1,500 (2022 - £1,500)

Mrs P. Moore received a horse secretary's honorarium of £1,500 (2022 - £1,500)

Reimbursement of Expenses:

Reimbursement of travel and stationery expenses to Mrs A. West amounted to £204 (2022 - £300)

Reimbursement of travel and stationery expenses to Ms G. Clark amounted to £606 (2022 - £849)

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

England & Wales - Charity number 1014078

Accounts

Registered Charity Number : 1014078

Registered Company Number : 2729027

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

(A Company limited by guarantee)

REPORT OF MEMBERS OF COUNCIL

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2022

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

REPORT OF THE MEMBERS OF COUNCIL AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

<u>CONTENTS</u>	<u>Page</u>
Reference and Administrative Details	1
Report of Members of the Council	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 – 9

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY
(A Company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

SECRETARY:	Ms G. Clark
REGISTERED NUMBER:	2729027
REGISTERED CHARITY NUMBER:	1014078
REGISTERED OFFICE:	44/54 Orsett Road Grays Essex RM17 5ED
BANKERS:	Barclays Bank Plc 9 High Street Grays Essex RM17 6NL
REPORTING ACCOUNTANT::	Rowland Hall Chartered Certified Accountants 44/54 Orsett Road Grays Essex RM17 5ED

The Members of Council who have served during the period were as follows:-

The following Members of Council are also Directors of the company:-

Mr R.T. Asplin
Mr M.R. Osborne
Mrs A. West
Mrs G.A. Clark
Mr P. Hemmings
Miss C.J. Raven
Mrs D.M. Finnis
Mrs C.L. Hasler
Mr I.J.M. Frood

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY
(A Company limited by guarantee)

REPORT OF MEMBERS OF COUNCIL

The trustees present their annual directors' report together with the financial statements of the charity for the year ending 31st December 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OUR PURPOSES AND ACTIVITIES

The principal activity of the company, which is a registered charity, is the holding of an annual agricultural show in September.

The company is limited by guarantee and does not have a share capital. In the event of the winding up of the company, every member undertakes to contribute to the assets of the company a sum not exceeding one pound.

The activities of the charity are under the direct control of the Members of the Council. Decisions taken at Council meetings are taken on a majority of votes. In making decisions at Council meetings members have due regard to the guidance published by The Charity Commission on Public Benefit.

New Members of Council are mentored by existing members to ensure they gain an understanding of their responsibilities.

REVIEW OF ACTIVITIES DURING THE YEAR

The Annual show returned in 2022 after not taking place since 2019 due to COVID 19 with the activities in the year producing a deficit of £29,227 (2021 - £10,146) which is to be deducted from the total funds brought forward and an amount of £73,354 be carried forward.

RESERVES AND INVESTMENT POLICY

The policy of the charity is to retain sufficient liquid resources and readily realisable investments to ensure sufficient funds are available to finance future Annual Shows.

RISK REVIEW

It is the policy of the charity to review Health and Safety issues relating to the Annual Show and appropriate insurance cover has been taken out to cover identified risks.

DIRECTORS' RESPONSIBILITIES

Company law requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charity SORP 2019 (FRS102);
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Members of Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Signed on 23rd March 2023 on behalf of Council

MS G. CLARK

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF
ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**

(A Company limited by guarantee)

Independent Examiner's Report to the Trustees of Orsett Horticultural and Agricultural Society

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2022 which are set out on pages 4 to 9.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

WAYNE SMITH FCCA
ROWLAND HALL
Chartered Certified Accountants
44/54 Orsett Road
Grays
Essex

5th April 2023

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**STATEMENT OF FINANCIAL ACTIVITIES**
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>Note</u>	<u>Unrestricted</u> <u>2022</u> £	<u>Unrestricted</u> <u>2021</u> £
Incoming Resources			
Income from Investments	2	58	8
Income of Annual Show	3	100,412	526
Total Incoming Resources		100,470	534
Charitable Expenditure			
Expenditure of Annual Show	4	(118,797)	(10,630)
Administrative Expenses	5	(7,500)	-
Donations		(3,400)	(50)
		(129,697)	(10,680)
Net Movement in Funds for the Year		(29,227)	(10,146)
Total Funds at 1 st January 2022		102,581	112,727
Total Funds at 31st December 2022		£73,354	£102,581

The company has no recognised gains or losses other than the profit or loss for the two periods ended 31st December 2022.

The profit or loss for the year has been calculated on the historical cost basis.

All the company's operations are classified as continuing.

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**BALANCE SHEET**
AS AT 31ST DECEMBER 2022

	<u>Note</u>	£	<u>2022</u> £	£	<u>2021</u> £
FIXED ASSETS					
Tangible Assets	6	250		500	
Investments	7	13,000		13,000	
			13,250		13,500
CURRENT ASSETS					
Debtors	8	919		4,201	
Cash at Bank		60,698		86,580	
		61,617		90,781	
CREDITORS - amounts falling due within one year	9	1,512		1,700	
NET CURRENT ASSETS			60,105		89,081
NET ASSETS			<u>£73,355</u>		<u>£102,581</u>
FUNDS -					
Unrestricted Income Fund	10		<u>£73,355</u>		<u>£102,581</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31st December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved on 23rd March 2023
and signed on behalf of the Council by

MRS A. WEST

Registered Company Number : 2729027

The notes on pages 6 to 9 form part of these financial statements

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charities Act 2011, the companies Act 2006, and UK Generally Accepted Accounting Practice.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The company is limited by guarantee and does not have a share capital. In the event of the winding up of the company, every member undertakes to contribute to the assets of the company a sum not exceeding one pound.

b. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

c. Cash Flow

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the SORP (FRS 102) as amended by Bulletin 1 not to prepare a cash flow statement.

d. Incoming Resources

Incoming resources are recognised when receivable. Grants received are accounted for in the period to which they relate. Donations are recognised in the period in which they are received.

e. Resources

- i) Resources expended are recognised in the period in which they are incurred.
- ii) The Charity is not registered for VAT and all expenses are inclusive of VAT where appropriate.
- iii) Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- iv) Administrative expenses include those costs associated with meeting the constitutional and statutory requirements of the charity.

f. Investments

Investments are included in the Balance Sheet at Cost. Unrealised gains or losses are not recognised unless in the opinion of the Council any loss is likely to be permanent.

g. Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h. Fixed Assets

Fixed Assets are being depreciated over their estimated useful lives as follows:

Equipment, Fixtures and Fittings 33.3% pa on cost & 6 years on straight line

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2022

	<u>2022</u> £	<u>2021</u> £
2. INCOME FROM INVESTMENTS		
Bank Deposit and Other Interest	£58	£8
	<u> </u>	<u> </u>
3. INCOME OF ANNUAL SHOW		
Sponsorship	24,970	-
Subscriptions VP/Craft Marquee/Horticultural Section/Hobbies & Handcrafts	4,574	130
Horse Entry Fees	2,940	-
Gate and Advance Sales	47,315	50
Trade Stands/Catering Units	19,874	346
Sundry Receipts	739	-
	<u> </u>	<u> </u>
	£100,412	£526
	<u> </u>	<u> </u>
4. EXPENDITURE OF ANNUAL SHOW		
Rent	1,075	1,400
Subscriptions	111	61
Accountancy	1,394	858
Insurances	1,212	774
Printing, Postage, Stationery and Telephone	1,221	1,247
Show Operational Costs	61,150	-
Catering	6,982	-
Grand Ring Displays	16,150	1,413
Show Costs	3,731	1,588
Event Management	10,150	2,300
Competition Prizes and Presentations	3,066	-
Professional Fees	108	-
Advertising	12,197	648
Sundry Expenses	-	91
Depreciation	250	250
	<u> </u>	<u> </u>
	£118,797	£10,630
	<u> </u>	<u> </u>
5. ADMINISTRATIVE EXPENSES		
Secretary's Honorarium	2,250	750
Council Members Honorarium	2,250	1,500
Other Honorarium	3,000	750
	<u> </u>	<u> </u>
	£7,500	£3,000
	<u> </u>	<u> </u>
External Examiners Fees	<u>£1,394</u>	<u>£-</u>

The company does not have any employees and Members of Council do not receive any remuneration except those highlighted in note 11 Related Parties.

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2022**6. TANGIBLE FIXED ASSETS**Fixtures, Fittings
& EquipmentCostAt 1st January 2022 and 31st December 2022

£1,829

DepreciationAt 1st January 2022

1,329

Charge for the year

250

At 31st December 2022

£1,579

Net Book Value

At 31st December 2022

£250

*At 31st December 2021**£500*2022
£2021
£**7. INVESTMENTS**

Listed -

As at 31st December 2022

-

-

Unlisted -

At Cost as at 31st December 2021 and
31st December 2022

13,000

13,000

£13,000

£13,000

8. DEBTORS

Other Debtors

464

-

Prepayments and Accrued Income

455

4,201

£919

£4,201

9. CREDITORS - amounts falling due within one year

Accruals and Deferred Income

£1,512

£1,700

10. UNRESTRICTED INCOME FUNDAs at 31st December 2021

102,581

112,727

(Deficit) for the year

(29,227)

(10,146)

As at 31st December 2022

£73,354

£102,581

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

11. RELATED PARTIES

During the year amounts totalling £5,075 (2021 - £1,150) were each paid to Mrs A. West and Ms G. Clark, both directors of the company, for event management and show costs.

Honoraria:

Ms G. Clark received a secretary's honorarium of £2,250 (2021 - £nil)

Mrs A. West received a treasurer's honorarium of £2,250 (2021 - £nil)

Mrs J. Auger-Aers received a trade stand controller honorarium of £1,500 (2021 - £nil)

Mrs P. Moore received a horse secretary's honorarium of £1,500 (2021 - £nil)

Reimbursement of Expenses:

Reimbursement of travel and stationery expenses to Mrs A. West amounted to £300 (2021 - £nil)

Reimbursement of travel and stationery expenses to Ms G. Clark amounted to £849 (2021 - £nil)

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

England & Wales - Charity number 1014078

Accounts

Registered Charity Number : 1014078

Registered Company Number : 2729027

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY
(A Company limited by guarantee)

REPORT OF MEMBERS OF COUNCIL

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2021

CHARITY COMMISSION
FIRST CONTACT

16 JUN 2022

ACCOUNTS
RECEIVED

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

REPORT OF THE MEMBERS OF COUNCIL AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

<u>CONTENTS</u>	<u>Page</u>
Reference and Administrative Details	1
Report of Members of the Council	2
Accountants Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 – 9

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY
(A Company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

SECRETARY:	Ms G. Clark
REGISTERED NUMBER:	2729027
REGISTERED CHARITY NUMBER:	1014078
REGISTERED OFFICE:	44/54 Orsett Road Grays Essex RM17 5ED
BANKERS:	Barclays Bank Plc 9 High Street Grays Essex RM17 6NL
ACCOUNTANT:	Rowland Hall Chartered Certified Accountants 44/54 Orsett Road Grays Essex RM17 5ED

The Members of Council who have served during the period were as follows:-

The following Members of Council are also Directors of the company:-

Mr R.T. Asplin
Mr M.R. Osborne
Mrs A. West
Mrs G.A. Clark
Mr P. Hemmings
Miss C.J. Raven
Mr D. Henderson (resigned 16th July 2021)
Mr R. Jones (resigned 16th July 2021)
Mrs D.M. Finnis
Mrs C.L. Hasler
Mr I.J.M. Frood

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY
(A Company limited by guarantee)

REPORT OF MEMBERS OF COUNCIL

The trustees present their annual directors' report together with the financial statements of the charity for the year ending 31st December 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OUR PURPOSES AND ACTIVITIES

The principal activity of the company, which is a registered charity, is the holding of an annual agricultural show in September.

The company is limited by guarantee and does not have a share capital. In the event of the winding up of the company, every member undertakes to contribute to the assets of the company a sum not exceeding one pound.

The activities of the charity are under the direct control of the Members of the Council. Decisions taken at Council meetings are taken on a majority of votes. In making decisions at Council meetings members have due regard to the guidance published by The Charity Commission on Public Benefit.

New Members of Council are mentored by existing members to ensure they gain an understanding of their responsibilities.

REVIEW OF ACTIVITIES DURING THE YEAR

Due to COVID 19 the Annual Show did not take place with the activities in the year producing a deficit of £10,146 (2020 - £19,512) which is to be deducted from the total funds brought forward and an amount of £102,581 be carried forward.

RESERVES AND INVESTMENT POLICY

The policy of the charity is to retain sufficient liquid resources and readily realisable investments to ensure sufficient funds are available to finance future Annual Shows.

RISK REVIEW

It is the policy of the charity to review Health and Safety issues relating to the Annual Show and appropriate insurance cover has been taken out to cover identified risks.

DIRECTORS' RESPONSIBILITIES

Company law requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charity SORP 2019 (FRS102);
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Members of Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Signed on 27th May 2022 on behalf of Council

.....
MS G. CLARK

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY
(A Company limited by guarantee)

ACCOUNTANT'S REPORT

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Orsett Horticultural and Agricultural Society for the year ended 31st December 2021 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Trustees/Directors of Orsett Horticultural and Agricultural Society, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Orsett Horticultural and Agricultural Society and state those matters that we have agreed to state to the Board of Directors of Orsett Horticultural and Agricultural Society, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Orsett Horticultural and Agricultural Society and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Orsett Horticultural and Agricultural Society has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities and financial position of Orsett Horticultural and Agricultural Society. You consider that Orsett Horticultural and Agricultural Society is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Orsett Horticultural and Agricultural Society. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

.....
Rowland Hall
Chartered Certified Accountants

44-54 Orsett Road
Grays
Essex
RM17 5ED

1st June 2022

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**STATEMENT OF FINANCIAL ACTIVITIES**
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2021

	<u>Note</u>	<u>Unrestricted</u> <u>2021</u>	<u>Unrestricted</u> <u>2020</u>
		£	£
Incoming Resources			
Income from Investments	2	8	72
Income of Annual Show	3	526	723
		<hr/>	<hr/>
Total Incoming Resources		534	795
Charitable Expenditure			
Expenditure of Annual Show	4	(10,630)	(14,557)
Administrative Expenses	5	-	(3,000)
Donations		(50)	(2,750)
		<hr/>	<hr/>
		(10,680)	(20,307)
Net Movement in Funds for the Year		(10,146)	(19,512)
Total Funds at 1 st January 2021		112,727	132,239
		<hr/>	<hr/>
Total Funds at 31st December 2021		£102,581	£112,727
		<hr/> <hr/>	<hr/> <hr/>

The company has no recognised gains or losses other than the profit or loss for the two periods ended 31st December 2021.

The profit or loss for the year has been calculated on the historical cost basis.

All the company's operations are classified as continuing.

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**BALANCE SHEET
AS AT 31ST DECEMBER 2021**

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible Assets	6	500		750	
Investments	7	13,000		13,000	
			13,500		13,750
CURRENT ASSETS					
Debtors	8	4,201		1,375	
Cash at Bank		86,580		99,078	
			90,781	100,453	
CREDITORS - amounts falling due within one year	9	1,700		1,476	
NET CURRENT ASSETS			89,081		98,977
NET ASSETS			<u>£102,581</u>		<u>£112,727</u>
FUNDS -					
Unrestricted Income Fund	10		<u>£102,581</u>		<u>£112,727</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved on 27th May 2022
and signed on behalf of the Council by

.....
MRS A. WEST

Registered Company Number : 2729027

The notes on pages 6 to 9 form part of these financial statements

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charities Act 2011, the companies Act 2006, and UK Generally Accepted Accounting Practice.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The company is limited by guarantee and does not have a share capital. In the event of the winding up of the company, every member undertakes to contribute to the assets of the company a sum not exceeding one pound.

b. Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

c. Cash Flow

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the SORP (FRS 102) as amended by Bulletin 1 not to prepare a cash flow statement.

d. Incoming Resources

Incoming resources are recognised when receivable. Grants received are accounted for in the period to which they relate. Donations are recognised in the period in which they are received.

e. Resources

- i) Resources expended are recognised in the period in which they are incurred.
- ii) The Charity is not registered for VAT and all expenses are inclusive of VAT where appropriate.
- iii) Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- iv) Administrative expenses include those costs associated with meeting the constitutional and statutory requirements of the charity.

f. Investments

Investments are included in the Balance Sheet at Cost. Unrealised gains or losses are not recognised unless in the opinion of the Council any loss is likely to be permanent.

g. Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h. Fixed Assets

Fixed Assets are being depreciated over their estimated useful lives as follows:

Equipment, Fixtures and Fittings 33.3% pa on cost & 6 years on straight line

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	<u>2021</u> £	<u>2020</u> £
2. INCOME FROM INVESTMENTS		
Bank Deposit and Other Interest	£8	£72
	<u> </u>	<u> </u>
3. INCOME OF ANNUAL SHOW		
Sponsorship	-	723
Subscriptions VP/Craft Marquee/Horticultural Section/Hobbies & Handcrafts	130	-
Horse Entry Fees	-	-
Gate and Advance Sales	50	-
Trade Stands/Catering Units	346	-
Sundry Receipts	-	-
	<u> </u>	<u> </u>
	£526	£723
	<u> </u>	<u> </u>
4. EXPENDITURE OF ANNUAL SHOW		
Rent	1,400	1,750
Subscriptions	61	234
Accountancy	858	1,012
Insurances	774	1,160
Printing, Postage, Stationery and Telephone	1,247	968
Grand Ring Displays	1,413	500
Show Costs	1,588	1,337
Event Management	2,300	4,700
Competition Prizes and Presentations	-	-
Professional Fees	-	102
Advertising	648	2,009
Sundry Expenses	91	425
Depreciation	250	360
	<u> </u>	<u> </u>
	£10,630	£14,557
	<u> </u>	<u> </u>
5. ADMINISTRATIVE EXPENSES		
Secretary's Honorarium	-	750
Council Members Honorarium	-	1,500
Other Honorarium	-	750
	<u> </u>	<u> </u>
	£-	£3,000
	<u> </u>	<u> </u>

The company does not have any employees and Members of Council do not receive any remuneration except those highlighted in note 11 Related Parties.

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. TANGIBLE FIXED ASSETS

Fixtures, Fittings
& Equipment

Cost

At 1st January 2021 and 31st December 2021

£1,829

Depreciation

At 1st January 2021

1,079

Charge for the year

250

At 31st December 2021

£1,329

Net Book Value

At 31st December 2021

£500

At 31st December 2020

£750

7. INVESTMENTS

Listed -

As at 31st December 2021

2021
£

2020
£

-

-

Unlisted -

At Cost as at 31st December 2020 and
31st December 2021

13,000

13,000

£13,000

£13,000

8. DEBTORS

Prepayments and Accrued Income

£4,201

£1,375

9. CREDITORS - amounts falling due within one year

Accruals and Deferred Income

£1,700

£1,476

10. UNRESTRICTED INCOME FUND

As at 31st December 2020

112,727

132,239

(Deficit) for the year

(10,146)

(19,512)

As at 31st December 2021

£102,581

£112,727

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST DECEMBER 2021**11. RELATED PARTIES**

During the year amounts totalling £2,025 (2020 - £2,350) were each paid to Mrs A. West and Ms G. Clark, both directors of the company, for event management and show costs.

Honoraria:

Ms G. Clark received a secretary's honorarium of £nil (2020 - £750)

Mrs A. West received a treasurer's honorarium of £nil (2020 - £750)

Mr R. Jones received a trade stand officer's honorarium of £nil (2020 - £750)

Mrs P. Moore received a horse secretary's honorarium of £nil (2020 - £750)

Reimbursement of Expenses:

Reimbursement of travel and stationery expenses to Mrs A. West amounted to £nil (2020 - £499)

Reimbursement of travel and stationery expenses to Ms G. Clark amounted to £nil (2020 - £378)

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

England & Wales - Charity number 1014078

Accounts

✓ Registered Charity Number : 1014078

Registered Company Number : 2729027

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY
(A Company limited by guarantee)

REPORT OF MEMBERS OF COUNCIL

AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2020

CHARITY COMMISSION
FIRST CONTACT

30 MAR 2021

ACCOUNTS
RECEIVED

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY
REPORT OF THE MEMBERS OF COUNCIL AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

<u>CONTENTS</u>	<u>Page</u>
Reference and Administrative Details	1
Report of Members of the Council	2
Accountants Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 – 9

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY
(A Company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS

SECRETARY:	Ms G. Clark
REGISTERED NUMBER:	2729027
REGISTERED CHARITY NUMBER:	1014078
REGISTERED OFFICE:	44/54 Orsett Road Grays Essex RM17 5ED
BANKERS:	Barclays Bank Plc 9 High Street Grays Essex RM17 6NL
ACCOUNTANT:	Rowland Hall Chartered Certified Accountants 44/54 Orsett Road Grays Essex RM17 5ED

The Members of Council who have served during the period were as follows -

The following Members of Council are also Directors of the company:-

Mr R.T. Asplin
Mr M.R. Osborne
Mrs A. West
Mrs G.A. Clark
Mr P. Hemmings
Miss C.J. Raven
Mr D. Henderson
Mr R. Jones
Mrs D.M. Finnis
Mrs C.L. Hasler
Mr I.J.M. Frood

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY
(A Company limited by guarantee)

REPORT OF MEMBERS OF COUNCIL

The trustees present their annual directors' report together with the financial statements of the charity for the year ending 31st December 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OUR PURPOSES AND ACTIVITIES

The principal activity of the company, which is a registered charity, is the holding of an annual agricultural show in September.

The company is limited by guarantee and does not have a share capital. In the event of the winding up of the company, every member undertakes to contribute to the assets of the company a sum not exceeding one pound.

The activities of the charity are under the direct control of the Members of the Council. Decisions taken at Council meetings are taken on a majority of votes. In making decisions at Council meetings members have due regard to the guidance published by The Charity Commission on Public Benefit.

New Members of Council are mentored by existing members to ensure they gain an understanding of their responsibilities.

REVIEW OF ACTIVITIES DURING THE YEAR

Due to COVID 19 the Annual Show did not take place with the activities in the year producing a deficit of £19,512 (2019 - £4,790) which is to be deducted from the total funds brought forward and an amount of £112,727 be carried forward.

RESERVES AND INVESTMENT POLICY

The policy of the charity is to retain sufficient liquid resources and readily realisable investments to ensure sufficient funds are available to finance future Annual Shows.

RISK REVIEW

It is the policy of the charity to review Health and Safety issues relating to the Annual Show and appropriate insurance cover has been taken out to cover identified risks.

DIRECTORS' RESPONSIBILITIES

Company law requires the Members of Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Members of Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charity SORP 2019 (FRS102);
- make judgments and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Members of Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Signed on 18th March 2021 on behalf of Council

.....
MS G. CLARK

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**(A Company limited by guarantee)****ACCOUNTANT'S REPORT**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Orsett Horticultural and Agricultural Society for the year ended 31 December 2020 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Trustees/Directors of Orsett Horticultural and Agricultural Society, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Orsett Horticultural and Agricultural Society and state those matters that we have agreed to state to the Board of Directors of Orsett Horticultural and Agricultural Society, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Orsett Horticultural and Agricultural Society and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Orsett Horticultural and Agricultural Society has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities and financial position of Orsett Horticultural and Agricultural Society. You consider that Orsett Horticultural and Agricultural Society is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Orsett Horticultural and Agricultural Society. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

.....
Rowland Hall
Chartered Certified Accountants

44-54 Orsett Road
Grays
Essex
RM17 5ED

23rd March 2021

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>Note</u>	<u>Unrestricted</u> <u>2020</u>	<u>Unrestricted</u> <u>2019</u>
		£	£
Incoming Resources			
Income from Investments	2	72	142
Income of Annual Show	3	723	126,204
		<u>795</u>	<u>126,346</u>
Charitable Expenditure			
Expenditure of Annual Show	4	(14,557)	(120,986)
Administrative Expenses	5	(3,000)	(6,000)
Donations		(2,750)	(4,150)
		<u>(20,307)</u>	<u>(131,136)</u>
Net Movement in Funds for the Year		(19,512)	(4,790)
Total Funds at 1 st January 2020		<u>132,239</u>	<u>137,029</u>
Total Funds at 31st December 2020		<u><u>£112,727</u></u>	<u><u>£132,239</u></u>

The company has no recognised gains or losses other than the profit or loss for the two periods ended 31st December 2020.

The profit or loss for the year has been calculated on the historical cost basis.

All the company's operations are classified as continuing.

The notes on pages 6 to 9 form part of these financial statements

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY**BALANCE SHEET**
AS AT 31ST DECEMBER 2020

	<u>Note</u>		<u>2020</u>		<u>2019</u>
	£	£	£	£	
FIXED ASSETS					
Tangible Assets	6	750		1,110	
Investments	7	13,000		13,000	
			13,750		14,110
CURRENT ASSETS					
Debtors	8	1,375		642	
Cash at Bank		99,078		118,987	
		100,453		119,629	
CREDITORS - amounts falling due within one year	9	1,476		1,500	
NET CURRENT ASSETS			98,977		118,129
NET ASSETS			<u>£112,727</u>		<u>£132,239</u>
FUNDS -					
Unrestricted Income Fund	10		<u>£112,727</u>		<u>£132,239</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ending 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved on 18th March 2021
and signed on behalf of the Council by -

.....
MRS A. WEST

Registered Company Number : 2729027

The notes on pages 6 to 9 form part of these financial statements

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

a. Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charities Act 2011, the companies Act 2006, and UK Generally Accepted Accounting Practice.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The company is limited by guarantee and does not have a share capital. In the event of the winding up of the company, every member undertakes to contribute to the assets of the company a sum not exceeding one pound.

b. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

c. Cash Flow

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by the SORP (FRS 102) as amended by Bulletin 1 not to prepare a cash flow statement.

d. Incoming Resources

Incoming resources are recognised when receivable. Grants received are accounted for in the period to which they relate. Donations are recognised in the period in which they are received.

e. Resources

- i) Resources expended are recognised in the period in which they are incurred.
- ii) The Charity is not registered for VAT and all expenses are inclusive of VAT where appropriate.
- iii) Charitable activities expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- iv) Administrative expenses include those costs associated with meeting the constitutional and statutory requirements of the charity.

f. Investments

Investments are included in the Balance Sheet at Cost. Unrealised gains or losses are not recognised unless in the opinion of the Council any loss is likely to be permanent.

g. Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

h. Fixed Assets

Fixed Assets are being depreciated over their estimated useful lives as follows:

Equipment, Fixtures and Fittings 33.3% pa on cost & 6 years on straight line

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	<u>2020</u>	<u>2019</u>
	£	£
2. INCOME FROM INVESTMENTS		
Bank Deposit and Other Interest	£72	£142
	<u> </u>	<u> </u>
3. INCOME OF ANNUAL SHOW		
Sponsorship	723	24,775
Subscriptions VP/Craft Marquee/Horticultural Section/Hobbies & Handcrafts	-	7,989
Horse Entry Fees	-	7,091
Gate and Advance Sales	-	61,199
Trade Stands/Catering Units	-	23,788
Sundry Receipts	-	1,362
	<u> 723</u>	<u> 126,204</u>
	<u> </u>	<u> </u>
4. EXPENDITURE OF ANNUAL SHOW		
Rent	1,750	1,288
Subscriptions	234	438
Accountancy	1,012	1,512
Insurances	1,160	1,097
Printing, Postage, Stationery and Telephone	968	6,478
Show Operational Costs	-	54,451
Catering	-	4,712
Grand Ring Displays	500	20,253
Show Costs	1,337	6,748
Event Management	4,700	8,400
Competition Prizes and Presentations	-	4,642
Professional Fees	102	102
Advertising	2,009	9,416
Sundry Expenses	425	1,090
Depreciation	360	359
	<u> 14,557</u>	<u> 120,986</u>
	<u> </u>	<u> </u>
5. ADMINISTRATIVE EXPENSES		
Secretary's Honorarium	750	1,500
Council Members Honorarium	1,500	3,000
Other Honorarium	750	1,500
	<u> 3,000</u>	<u> 6,000</u>
	<u> </u>	<u> </u>

The company does not have any employees and Members of Council do not receive any remuneration except those highlighted in note 11 Related Parties.

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

6. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment	
<u>Cost</u>		
At 1 st January 2020 & 31 st December 2020		£1,829
		<u> </u>
<u>Depreciation</u>		
At 1 st January 2020		719
Charge for the year		360
		<u> </u>
At 31 st December 2019		£1,079
		<u> </u>
Net Book Value		
At 31 st December 2020		750
		<u> </u>
At 31 st December 2019		1,110
		<u> </u>
	<u>2020</u>	<u>2019</u>
	£	£
7. INVESTMENTS		
Listed -		
As at 31 st December 2020	-	-
Unlisted -		
At Cost as at 31 st December 2019 and 31 st December 2020	13,000	13,000
	<u> </u>	<u> </u>
	£13,000	£13,000
	<u> </u>	<u> </u>
8. DEBTORS		
Prepayments and Accrued Income	£1,375	£642
	<u> </u>	<u> </u>
9. CREDITORS - amounts falling due within one year		
Accruals and Deferred Income	£1,476	£1,500
	<u> </u>	<u> </u>
10. UNRESTRICTED INCOME FUND		
As at 31 st December 2019	132,239	137,029
(Deficit) for the year	(19,512)	(4,790)
	<u> </u>	<u> </u>
As at 31 st December 2020	£112,727	£132,239
	<u> </u>	<u> </u>

ORSETT HORTICULTURAL AND AGRICULTURAL SOCIETY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. RELATED PARTIES

During the year amounts totalling £2,350 (2019 - £5,020) were each paid to Mrs A. West and Ms G. Clark, both directors of the company, for event management and show costs.

Honoraria:

Ms G. Clark received a secretary's honorarium of £750 (2019 - £1,500)

Mrs A. West received a treasurer's honorarium of £750 (2019 - £1,500)

Mr R. Jones received a trade stand officer's honorarium of £750 (2019 - £1,500)

Mrs P. Moore received a horse secretary's honorarium of £750 (2019 - £1,500)

Reimbursement of Expenses:

Reimbursement of travel and stationery expenses to Mrs A. West amounted to £499 (2019 - £1,217).

Reimbursement of travel and stationery expenses to Ms G. Clark amounted to £378 (2019 - £638).