

SURREY ISLAMIC TRUST

England & Wales · Charity number 1014031

Details

Status Registered

Legal form Other

Registered 1992-09-10

Register [View on the Charity Commission register](#)

Contact

Address Albert Road
Addlestone
Surrey
KT15 2PX

Phone 07809239518

Email info@surreymuslimcentre.com

Activities

Objects: (1)TO ADVANCE AND PROMOTE THE ISLAMIC FAITH (11)TO ADVANCE PUBLIC EDUCATION IN THE TEACHINGS OF THE HOLY QUARAN AND HADITH ACCORDING TO THE BELIEFS OF AHI-I-SUNNAT WAL-JAMMAT (BEING FOLLOWERS OF IMAM HANAFI IMAM SHAFI IMAM MALAKI AND IMAM HANBALI AND (111)TO RELIEVE POVERTY AND SICKNESS AMONG MUSLIMS IN ANY PART OF THE WORLD.

Activities: To promote Islamic faith and Islamic teaching.

Classification

- **How:** Provides Human Resources, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** SURREY
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£81,620	£71,008	-	-
2024-03-31	£65,696	£57,168	-	-
2023-03-31	£54,213	£46,614	-	-
2022-03-31	£55,622	£42,382	-	-
2021-03-31	£32,191	£37,788	-	-

Trustees

Name	Role	Appointed
MOHAMMED M KAMAL YAKUB		
Moin Uddin		2023-05-06
SYED MOZIR UDDIN		
Syed Hasan Ahmed		2023-05-06
Tipu Sultan		2025-09-27

SURREY ISLAMIC TRUST

England & Wales - Charity number 1014031

Accounts

Surrey Islamic Trust

Charity No. 1014031

Trustees' Report and Unaudited Accounts

31 March 2025

Surrey Islamic Trust
Contents

	Pages
Trustees' Annual Report	01 to 02
Independent Examiner's Report	03 to 03
Statement of Financial Activities	04 to 04
Balance Sheet	05 to 05
Notes to the Accounts	06 to 13

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1014031

Principal Office

Albert Road

Addlestone

Surrey

KT15 2PX

Trustees

The following trustees served during the year:

S.H. AHMED

A. RAHMAN

M. UDDIN

S.M. Uddin

M.K. Yakub

Accountants

Mohammad Shah & Co. LLP

Bank House

209, Merton Road

Wimbledon

London

SW19 1EE

Bankers

Barclays Bank Plc

National Westminster Bank Plc

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'M.K. Yakub', written in a cursive style.

M.K. Yakub
Trustee
20 January 2026

Independent Examiner's Report to the trustees of Surrey Islamic Trust

I report to the trustees on my examination of the financial statements of Surrey Islamic Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mohammad Shsh & Co. LLP

Mohammad Shah & Co. LLP
Bank House
209, Merton Road
Wimbledon
London
SW19 1EE
20 January 2026

Surrey Islamic Trust
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3	80,208	80,208	57,530
Charitable activities	4	1,412	1,412	3,350
Other	5	-	-	4,816
Total		81,620	81,620	65,696
Expenditure on:				
Charitable activities	6	3,212	3,212	5,150
Other	7	67,796	67,796	52,018
Total		71,008	71,008	57,168
Net gains on investments		-	-	-
Net income	8	10,612	10,612	8,528
Transfers between funds		-	-	-
Net income before other gains/(losses)		10,612	10,612	8,528
Other gains and losses				
Net movement in funds		10,612	10,612	8,528
Reconciliation of funds:				
Total funds brought forward		926,362	926,362	917,834
Total funds carried forward		936,974	936,974	926,362

Surrey Islamic Trust

Balance Sheet

at 31 March 2025

Charity No. 1014031

		2025	2024
		£	£
Fixed assets			
Tangible assets	10	894,634	884,372
		<u>894,634</u>	<u>884,372</u>
Current assets			
Debtors	11	20,000	20,000
Cash at bank and in hand		59,755	52,076
		<u>79,755</u>	<u>72,076</u>
Creditors: Amount falling due within one year	12	(37,415)	(30,086)
Net current assets		42,340	41,990
Total assets less current liabilities		936,974	926,362
Net assets excluding pension asset or liability		936,974	926,362
Total net assets		<u><u>936,974</u></u>	<u><u>926,362</u></u>
 The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		936,974	926,362
		<u>936,974</u>	<u>926,362</u>
Reserves	13		
Total funds		<u><u>936,974</u></u>	<u><u>926,362</u></u>

Approved by the trustees on 20 January 2026

And signed on their behalf by:



M.K. Yakub

Trustee

20 January 2026

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	57,530	57,530
Charitable activities	3,350	3,350
Other	4,816	4,816
Total	<u>65,696</u>	<u>65,696</u>
Expenditure on:		
Charitable activities	5,150	5,150
Other	52,018	52,018
Total	<u>57,168</u>	<u>57,168</u>
Net income	<u>8,528</u>	<u>8,528</u>
Net income before other gains/(losses)	8,528	8,528
Other gains and losses:		
Net movement in funds	<u>8,528</u>	<u>8,528</u>
Reconciliation of funds:		
Total funds brought forward	917,834	917,834
Total funds carried forward	<u><u>926,362</u></u>	<u><u>926,362</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Donation	70,970	70,970	26,874
Jummah Collections	9,238	9,238	30,656
	<u>80,208</u>	<u>80,208</u>	<u>57,530</u>

4 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Donation For Islamic Relief	1,412	1,412	3,350
	<u>1,412</u>	<u>1,412</u>	<u>3,350</u>

5 Other income

	Total 2025	Total 2024
	£	£
Grant	-	4,616
External Venue Hire	-	200
	<u>-</u>	<u>4,816</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Ramadan activities	1,800	1,800	1,800
Donation For Islamic Relief	1,412	1,412	3,350
<i>Governance costs</i>			
	<u>3,212</u>	<u>3,212</u>	<u>5,150</u>

7 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Employee costs	34,008	34,008	34,953
Premises costs	8,720	8,720	7,942
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,669	1,669	528
General administrative costs	22,199	22,199	7,395
Legal and professional costs	1,200	1,200	1,200
	<u>67,796</u>	<u>67,796</u>	<u>52,018</u>

8 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,669	528

9 Staff costs

	2025	2024
Salaries and wages	31,908	31,908
	<u>31,908</u>	<u>31,908</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Land and buildings	Plant & Machinery	Improvement	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2024	780,696	25,621	137,713	944,030
Additions	-	11,931	-	11,931
At 31 March 2025	<u>780,696</u>	<u>37,552</u>	<u>137,713</u>	<u>955,961</u>
Depreciation and impairment				
At 1 April 2024	-	20,866	38,792	59,658
Depreciation charge for the year	-	1,669	-	1,669
At 31 March 2025	<u>-</u>	<u>22,535</u>	<u>38,792</u>	<u>61,327</u>
Net book values				
At 31 March 2025	<u>780,696</u>	<u>15,017</u>	<u>98,921</u>	<u>894,634</u>
At 31 March 2024	<u>780,696</u>	<u>4,755</u>	<u>98,921</u>	<u>884,372</u>
11 Debtors				
		2025		2024
		£		£
Other debtors		20,000		20,000
		<u>20,000</u>		<u>20,000</u>
12 Creditors: amounts falling due within one year				
		2025		2024
		£		£
Other loans		4,000		4,000
Other taxes and social security		26,844		21,432
Other creditors		4,371		3,354
Accruals		2,200		1,300
		<u>37,415</u>		<u>30,086</u>
13 Movement in funds				
		Incoming resources (including other gains/losses)	Resources expended	At 31 March 2025
	At 1 April 2024	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	926,362	81,620	(71,008)	936,974
Total funds	<u>926,362</u>	<u>81,620</u>	<u>(71,008)</u>	<u>936,974</u>

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	894,634	894,634
Net current assets	42,340	42,340
	<u>936,974</u>	<u>936,974</u>

15 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	52,076	7,679	59,755
	<u>52,076</u>	<u>7,679</u>	<u>59,755</u>
Borrowings	(4,000)	-	(4,000)
	<u>(4,000)</u>	<u>-</u>	<u>(4,000)</u>
Net debt	<u>48,076</u>	<u>7,679</u>	<u>55,755</u>

SURREY ISLAMIC TRUST

England & Wales - Charity number 1014031

Accounts

Surrey Islamic Trust

Charity No. 1014031

Trustees' Report and Unaudited Accounts

31 March 2023

**Surrey Islamic Trust
Contents**

	Pages
Trustees' Annual Report	1 to 2
Independent Examiner's Report	3 to 3
Statement of Financial Activities	4 to 4
Balance Sheet	5 to 5
Notes to the Accounts	6 to 13

Surrey Islamic Trust
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1014031

Principal Office

Albert Road
Addlestone
Surrey
KT15 2PX

Trustees

The following trustees served during the year:

S.H. AHMED
A. RAHMAN
M. Rashid (Resigned 28 February 2023)
M. UDDIN
S.M. Uddin
M.K. Yakub

Accountants

Mohammad Shah & Co. LLP
Bank House
209, Merton Road
Wimbledon
London
SW19 1EE

Bankers

Barclays Bank Plc
National Westminster Bank Plc

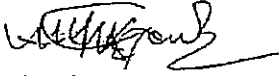
Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Surrey Islamic Trust
Trustees Annual Report**

Signed on behalf of the charity's trustees

A handwritten signature in black ink, appearing to read 'M.K. Yakub', with a long horizontal stroke extending to the right.

M.K. Yakub
Trustee
31 March 2023

Surrey Islamic Trust
Independent Examiners Report

Independent Examiner's Report to the trustees of Surrey Islamic Trust

I report to the trustees on my examination of the financial statements of Surrey Islamic Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
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- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Mohammad Shah & Co. LLP

Bank House
209, Merton Road
Wimbledon
London
SW19 1EE
31 March 2023

Surrey Islamic Trust
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	3	54,013	54,013	49,043
Other	4	200	200	6,579
Total		54,213	54,213	55,622
Expenditure on:				
Charitable activities	5	1,900	1,900	-
Other	6	44,714	44,714	42,382
Total		46,614	46,614	42,382
Net gains on investments		-	-	-
Net income	7	7,599	7,599	13,240
Transfers between funds		-	-	-
Net income before other gains/(losses)		7,599	7,599	13,240
Other gains and losses				
Net movement in funds		7,599	7,599	13,240
Reconciliation of funds:				
Total funds brought forward		910,235	910,235	896,996
Total funds carried forward		917,834	917,834	910,236


Surrey Islamic Trust
Balance Sheet
at 31 March 2023

Charity No. 1014031

		2023	2022
		£	£
Fixed assets			
Tangible assets	9	884,326	884,850
		<u>884,326</u>	<u>884,850</u>
Current assets			
Debtors	10	20,000	20,000
Cash at bank and in hand		45,578	35,367
		<u>65,578</u>	<u>55,367</u>
Creditors: Amount falling due within one year	11	(32,070)	(29,980)
Net current assets		33,508	25,387
Total assets less current liabilities		917,834	910,237
Net assets excluding pension asset or liability		917,834	910,237
Total net assets		<u>917,834</u>	<u>910,237</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		917,834	910,235
		<u>917,834</u>	<u>910,235</u>
Reserves	12		
Total funds		<u>917,834</u>	<u>910,235</u>

Approved by the trustees on 31 March 2023

And signed on their behalf by:



M.K. Yakub

Trustee

31 March 2023

Surrey Islamic Trust
Notes to the Accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

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Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Surrey Islamic Trust
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
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Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Surrey Islamic Trust
Notes to the Accounts

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Surrey Islamic Trust
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £
Income and endowments from:	
Charitable activities	49,043
Other	6,579
Total	<u>55,622</u>
Expenditure on:	
Other	42,382
Total	<u>42,382</u>
Net income	<u>13,240</u>
Net income before other gains/(losses)	13,240
Other gains and losses:	
Net movement in funds	<u>13,240</u>
Reconciliation of funds:	
Total funds brought forward	896,997
Total funds carried forward	<u><u>910,237</u></u>

3 Income from donations and legacies

	Unrestricted £	Total 2023 £
Donation	22,629	22,629
Jummah Collections	31,384	31,384
	<u>54,013</u>	<u>54,013</u>

4 Other income

	Unrestricted £	Total 2023 £
HMRC JRS Grant	-	-
External Venue Hire	200	200
	<u>200</u>	<u>200</u>

Surrey Islamic Trust
Notes to the Accounts

5 Expenditure on charitable activities

	Unrestricted	Total
	£	2023 £
<i>Expenditure on charitable activities</i>		
Ramadan activities	1,900	1,900
Governance costs		
	<u>1,900</u>	<u>1,900</u>

6 Other expenditure

	Unrestricted	Total
	£	2023 £
Employee costs	31,255	31,255
Premises costs	4,450	4,450
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	523	523
General administrative costs	7,286	7,286
Legal and professional costs	1,200	1,200
	<u>44,714</u>	<u>44,714</u>

7 Net income before transfers

	2023
This is stated after charging:	£
Depreciation of owned fixed assets	523

8 Staff costs

	2023
Salaries and wages	29,335
	<u>29,335</u>

No employee received emoluments in excess of £60,000.

Surrey Islamic Trust
Notes to the Accounts

9 Tangible fixed assets

	Land and buildings	Plant & Machinery	Improvement
	£	£	£
Cost or revaluation			
At 1 April 2022	780,696	25,047	137,713
At 31 March 2023	<u>780,696</u>	<u>25,047</u>	<u>137,713</u>
Depreciation and impairment			
At 1 April 2022	-	19,814	38,792
Depreciation charge for the year	-	524	-
At 31 March 2023	<u>-</u>	<u>20,338</u>	<u>38,792</u>
Net book values			
At 31 March 2023	<u>780,696</u>	<u>4,709</u>	<u>98,921</u>
At 31 March 2022	<u>780,696</u>	<u>5,233</u>	<u>98,921</u>

10 Debtors

	2023
	£
Other debtors (QARDE-E-HASANA)	20,000
	<u>20,000</u>

11 Creditors:

amounts falling due within one year

	2023
	£
QARDE-E-HASANA	9,000
Other taxes and social security	17,343
Other creditors	3,017
Accruals	2,710
	<u>32,070</u>

12 Movement in funds

	At 1 April 2022	Incoming resources (Including other gains/losses)	Resources expended
	£	£	£
Restricted funds:			
Unrestricted funds:			
General funds	910,235	54,213	(46,614)
Total funds	<u>910,235</u>	<u>54,213</u>	<u>(46,614)</u>

Surrey Islamic Trust
Notes to the Accounts

13 Analysis of net assets between funds

	Unrestricted funds
	£
Fixed assets	884,326
Net current assets	33,508
	<u>917,834</u>

14 Reconciliation of net debt

	At 1 April 2022	Cash flows
	£	£
Cash and cash equivalents	35,367	10,211
	<u>35,367</u>	<u>10,211</u>
Borrowings	(9,000)	-
	<u>(9,000)</u>	<u>-</u>
Net debt	<u>26,367</u>	<u>10,211</u>

SURREY ISLAMIC TRUST

England & Wales - Charity number 1014031

Accounts

Surrey Islamic Trust

Charity No. 1014031

Trustees' Report and Unaudited Accounts

31 March 2022

Surrey Islamic Trust
Contents

	Pages
Trustees' Annual Report	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Statement of Cash flows	5
Notes to the Accounts	6
Detailed Statement of Financial Activities	7 to

Surrey Islamic Trust
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1014031

Principal Office

Albert Road
Addlestone
Surrey
KT15 2PX

Trustees

The following trustees served during the year:

M. Rashid
S.M. Uddin
M.K. Yakub

Accountants

Mohammad Shah & Co. LLP
Bank House
209, Merton Road
Wimbledon
London
SW19 1EE

Bankers

Barclays Bank Plc

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



M. Rashid
Trustee

31 March 2022

Surrey Islamic Trust

Independent Examiners Report

Independent Examiner's Report to the trustees of Surrey Islamic Trust

I report to the trustees on my examination of the financial statements of Surrey Islamic Trust for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mohammad Shah & Co. LLP
Chartered Accountants
Mohammad Shah & Co. LLP
Bank House
209, Merton Road
Wimbledon
London
SW19 1EE
31 March 2022

Surrey Islamic Trust
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Charitable activities	2	49,043	49,043	25,054
Other	3	6,579	6,579	7,137
Total		<u>55,622</u>	<u>55,622</u>	<u>32,191</u>
Expenditure on:				
Other	4	42,382	42,382	37,788
Total		<u>42,382</u>	<u>42,382</u>	<u>37,788</u>
Net gains on investments		-	-	-
Net income/(expenditure)	5	<u>13,240</u>	<u>13,240</u>	<u>(5,597)</u>
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		<u>13,240</u>	<u>13,240</u>	<u>(5,597)</u>
Other gains and losses				
Net movement in funds		<u>13,240</u>	<u>13,240</u>	<u>(5,597)</u>
Reconciliation of funds:				
Total funds brought forward		896,996	896,996	902,594
Total funds carried forward		<u>910,236</u>	<u>910,236</u>	<u>896,997</u>

Surrey Islamic Trust
Balance Sheet

at 31 March 2022

Charity No. 1014031

		2022	2021
		£	£
Fixed assets			
Tangible assets	7	884,850	884,581
		<u>884,850</u>	<u>884,581</u>
Current assets			
Debtors	8	20,000	22,094
Cash at bank and in hand		35,367	20,240
		<u>55,367</u>	<u>42,334</u>
Creditors: Amount falling due within one year	9	(29,980)	(29,918)
		<u>25,387</u>	<u>12,416</u>
Net current assets		25,387	12,416
Total assets less current liabilities		910,237	896,997
Net assets excluding pension asset or liability		910,237	896,997
Total net assets		<u>910,237</u>	<u>896,997</u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		910,237	896,997
		<u>910,237</u>	<u>896,997</u>
Reserves	10		
Total funds		<u>910,237</u>	<u>896,997</u>

Approved by the trustees on 31 March 2022

And signed on their behalf by:



M. Rashid
Trustee
31 March 2022



M. K. Yakub
Secretary

M. R. Ali
Treasurer

Surrey Islamic Trust
Notes to the Accounts
for the year ended 31 March 2022

1 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Charitable activities	25,054	25,054
Other	7,137	7,137
Total	<u>32,191</u>	<u>32,191</u>
Expenditure on:		
Other	37,788	37,788
Total	<u>37,788</u>	<u>37,788</u>
Net income	<u>(5,597)</u>	<u>(5,597)</u>
Net income before other gains/(losses)	(5,597)	(5,597)
Other gains and losses:		
Net movement in funds	<u>(5,597)</u>	<u>(5,597)</u>
Reconciliation of funds:		
Total funds brought forward	902,594	902,594
Total funds carried forward	<u>896,997</u>	<u>896,997</u>

2 Income from charitable activities

Unrestricted	Total 2022	Total 2021
£	£	£
49,043	49,043	25,054
<u>49,043</u>	<u>49,043</u>	<u>25,054</u>

3 Other income

Unrestricted	Total 2022	Total 2021
£	£	£
6,579	6,579	7,137
<u>6,579</u>	<u>6,579</u>	<u>7,137</u>

Surrey Islamic Trust
Notes to the Accounts

4 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Employee costs	29,892	29,892	26,762
Premises costs	4,264	4,264	5,914
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	581	581	646
General administrative costs	6,445	6,445	3,266
Legal and professional costs	1,200	1,200	1,200
	<u>42,382</u>	<u>42,382</u>	<u>37,788</u>

5 Net income/(expenditure) before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	581	646

6 Staff costs

	2022	2021
Salaries and wages	26,762	26,762
	<u>26,762</u>	<u>26,762</u>

No employee received emoluments in excess of £60,000.

7 Tangible fixed assets

	Land and buildings	Plant & Machinery	Improvements	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2021	780,696	25,047	136,863	942,606
Additions	-	-	850	850
At 31 March 2022	<u>780,696</u>	<u>25,047</u>	<u>137,713</u>	<u>943,456</u>
Depreciation and impairment				
At 1 April 2021	-	19,233	38,792	58,025
Depreciation charge for the year	-	581	-	581
At 31 March 2022	<u>-</u>	<u>19,814</u>	<u>38,792</u>	<u>58,606</u>
Net book values				
At 31 March 2022	<u>780,696</u>	<u>5,233</u>	<u>98,921</u>	<u>884,850</u>
At 31 March 2021	<u>780,696</u>	<u>5,814</u>	<u>98,071</u>	<u>884,581</u>

8 Debtors

	2022	2021
	£	£
Other debtors	20,000	22,094
	<u>20,000</u>	<u>22,094</u>

Surrey Islamic Trust
Notes to the Accounts

9 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other loans	9,000	9,000
Other taxes and social security	14,783	12,882
Other creditors	2,597	5,637
Accruals	3,600	2,400
	<u>29,980</u>	<u>29,919</u>

10 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	896,996	55,622	(42,382)	910,236
Total funds	<u>896,996</u>	<u>55,622</u>	<u>(42,382)</u>	<u>910,236</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	884,850	884,850
Net current assets	25,386	25,386
	<u>910,236</u>	<u>910,236</u>

12 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	20,241	15,125	35,366
	<u>20,241</u>	<u>15,125</u>	<u>35,366</u>
Borrowings	(9,000)	-	(9,000)
	<u>(9,000)</u>	<u>-</u>	<u>(9,000)</u>
Net debt	<u>11,241</u>	<u>15,125</u>	<u>26,366</u>

Surrey Islamic Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Charitable activities	49,043	49,043	25,054
	<u>49,043</u>	<u>49,043</u>	<u>25,054</u>
Other	6,579	6,579	7,137
	<u>6,579</u>	<u>6,579</u>	<u>7,137</u>
Total income and endowments	55,622	55,622	32,191
Expenditure on:			
Employee costs			
Salaries/wages	26,762	26,762	26,762
Temporary staff	3,130	3,130	-
	<u>29,892</u>	<u>29,892</u>	<u>26,762</u>
Premises costs			
Rates	1,309	1,309	2,499
Light, heat and power	2,955	2,955	3,415
	<u>4,264</u>	<u>4,264</u>	<u>5,914</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant & Machinery	581	581	646
Depreciation of Improvements	-	-	-
Bad debts	2,527	2,527	-
Bank charges	316	316	104
Equipment repairs and maintenance	660	660	131
General insurances	2,146	2,146	1,771
Information and publications	796	796	1,260
	<u>7,026</u>	<u>7,026</u>	<u>3,912</u>
Legal and professional costs			
Accountancy and bookkeeping	1,200	1,200	1,200
	<u>1,200</u>	<u>1,200</u>	<u>1,200</u>
Total of expenditure of other costs	<u>42,382</u>	<u>42,382</u>	<u>37,788</u>
Total expenditure	42,382	42,382	37,788
Net gains on investments	-	-	-
Net income/(expenditure)	13,240	13,240	(5,597)

† Surrey Islamic Trust

Detailed Statement of Financial Activities

Net income/(expenditure) before other gains/(losses)	13,240	13,240	(5,597)
Other Gains	-	-	-
Net movement in funds	13,240	13,240	(5,597)
Reconciliation of funds:			
Total funds brought forward	896,996	896,996	902,594
Total funds carried forward	910,236	910,236	896,997

SURREY ISLAMIC TRUST

England & Wales - Charity number 1014031

Accounts

Surrey Islamic Trust

Charity No. 1014031

Trustees' Report and Unaudited Accounts

31 March 2021

Surrey Islamic Trust
Contents

	Pages
Trustees' Annual Report	2 to 2
Independent Examiner's Report	3 to 3
Statement of Financial Activities	4 to 4
Balance Sheet	5 to 5
Notes to the Accounts	6 to 6
Detailed Statement of Financial Activities	7 to 8

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1014031

Principal Office

Albert Road
Addlestone
Surrey
KT15 2PX

Trustee

M. Rashid	Trustee
S.M. Uddin	Trustee
M.K. Yakub	Trustee

Accountants

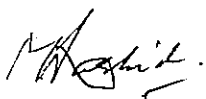
Mohammad Shah & Co. LLP
Bank House
209, Merton Road
Wimbledon
London
SW19 1EE

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



M. Rashid
Chairman
31 March 2021

Surrey Islamic Trust

Independent Examiners Report

Independent Examiner's Report to the trustees of Surrey Islamic Trust

I report to the trustees on my examination of the financial statements of Surrey Islamic Trust for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mohammad Shah & Co. LLP

Chartered Accountants

Bank House

209, Merton Road

Wimbledon

London

SW19 1EE

31 March 2021

Surrey Islamic Trust
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Charitable activities	2	25,054	25,054	44,229
Other	3	7,137	7,137	-
Total		32,191	32,191	44,229
Expenditure on:				
Other	4	37,788	37,788	48,794
Total		37,788	37,788	48,794
		-		
Net expenditure	5	(5,597)	(5,597)	(4,565)
		-		
Net expenditure before other gains/(losses)		(5,597)	(5,597)	(4,565)
Other gains and losses				
Net movement in funds		(5,597)	(5,597)	(4,565)
Reconciliation of funds:				
Total funds brought forward		902,594	902,594	907,159
Total funds carried forward		896,997	896,997	902,594

Surrey Islamic Trust**Balance Sheet**

at 31 March 2021

Charity No. 1014031

	2021	2020
	£	£
Fixed assets		
Tangible assets	7 884,581	885,227
	<u>884,581</u>	<u>885,227</u>
Current assets		
Debtors	8 22,094	22,094
Cash at bank and in hand	20,241	13,455
	<u>42,335</u>	<u>35,549</u>
Creditors: Amount falling due within one year	9 (29,919)	(18,182)
Net current assets	12,416	17,367
Total assets less current liabilities	896,997	902,594
Net assets excluding pension asset or liability	896,997	902,594
Total net assets	<u>896,997</u>	<u>902,594</u>
 The funds of the charity		
General funds	896,997	902,594
	<u>896,997</u>	<u>902,594</u>
Total funds	<u>896,997</u>	<u>902,594</u>

Approved by the trustees on 31 March 2021

And signed on their behalf by:

M. Rashid
Chairman

31 March 2021

M. K. Yakub
SecretaryM. R. Ali
Treasurer

Surrey Islamic Trust
Notes to the Accounts
for the year ended 31 March 2021

1 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Charitable activities	44,229	44,229
Total	<u>44,229</u>	<u>44,229</u>
Expenditure on:		
Other	48,794	48,794
Total	<u>48,794</u>	<u>48,794</u>
Net income	<u>(4,565)</u>	<u>(4,565)</u>
Net income before other gains/(losses)	(4,565)	(4,565)
Other gains and losses:		
Net movement in funds	<u>(4,565)</u>	<u>(4,565)</u>
Reconciliation of funds:		
Total funds brought forward	907,159	907,159
Total funds carried forward	<u>902,594</u>	<u>902,594</u>

2 Income from charitable activities

Unrestricted	Total 2021	Total 2020
£	£	£
25,054	25,054	44,229
<u>25,054</u>	<u>25,054</u>	<u>44,229</u>

3 Other income

Unrestricted	Total 2021	Total 2020
£	£	£
7,137	7,137	-
<u>7,137</u>	<u>7,137</u>	<u>-</u>

4 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Employee costs	26,762	26,762	31,284
Premises costs	5,914	5,914	9,016
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	646	646	718
General administrative costs	3,266	3,266	5,680
Legal and professional costs	1,200	1,200	2,096
	<u>37,788</u>	<u>37,788</u>	<u>48,794</u>

5 Net expenditure before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	646	718

6 Staff costs

	2021	2020
	£	£
Salaries and wages	26,762	26,914
	<u>26,762</u>	<u>26,914</u>

No employee received emoluments in excess of £60,000.

7 Tangible fixed assets

	Land and buildings	Plant & Machinery	Improvements	Total
	£	£	£	£
Cost or revaluation				
At 1 April 2020	780,696	25,047	136,863	942,606
At 31 March 2021	<u>780,696</u>	<u>25,047</u>	<u>136,863</u>	<u>942,606</u>
Depreciation and impairment				
At 1 April 2020	-	18,587	38,792	57,379
Depreciation charge for the year	-	646	-	646
At 31 March 2021	<u>-</u>	<u>19,233</u>	<u>38,792</u>	<u>58,025</u>
Net book values				
At 31 March 2021	780,696	5,814	98,071	884,581
At 31 March 2020	<u>780,696</u>	<u>6,460</u>	<u>98,071</u>	<u>885,227</u>

8 Debtors

	2021	2020
	£	£
Other debtors	22,094	22,094
	<u>22,094</u>	<u>22,094</u>

Surrey Islamic Trust
Notes to the Accounts

9 Creditors:

amounts falling due within one year

	2021 £	2020 £
Other loans	9,000	9,000
Other taxes and social security	12,882	7,982
Other creditors	5,637	-
Accruals	2,400	1,200
	<u>29,919</u>	<u>18,182</u>

10 Movement in funds

	At 1 April 2020 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
General funds	902,594	32,191	(37,788)	896,997
Total funds	<u>902,594</u>	<u>32,191</u>	<u>(37,788)</u>	<u>896,997</u>

11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	884,581	884,581
Net current assets	12,416	12,416
	<u>896,997</u>	<u>896,997</u>

12 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	13,455	6,786	20,241
	<u>13,455</u>	<u>6,786</u>	<u>20,241</u>
Borrowings	(9,000)	-	(9,000)
	<u>(9,000)</u>	<u>-</u>	<u>(9,000)</u>
Net debt	<u>4,455</u>	<u>6,786</u>	<u>11,241</u>

Surrey Islamic Trust
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Charitable activities	25,054	25,054	44,229
	<u>25,054</u>	<u>25,054</u>	<u>44,229</u>
Other	7,137	7,137	-
	<u>7,137</u>	<u>7,137</u>	<u>-</u>
Total income and endowments	32,191	32,191	44,229
Expenditure on:			
Employee costs			
Salaries/wages	26,762	26,762	26,914
Temporary staff	-	-	4,370
	<u>26,762</u>	<u>26,762</u>	<u>31,284</u>
Premises costs			
Rates	2,499	2,499	1,441
Light, heat and power	3,415	3,415	7,123
Premises cleaning	-	-	175
Other premises costs	-	-	277
	<u>5,914</u>	<u>5,914</u>	<u>9,016</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant & Machinery	646	646	718
Depreciation of Improvements	-	-	-
Bank charges	104	104	284
Equipment repairs and maintenance	131	131	1,282
General insurances	1,771	1,771	1,697
Information and publications	1,260	1,260	2,417
	<u>3,912</u>	<u>3,912</u>	<u>6,398</u>
Legal and professional costs			
Accountancy and bookkeeping	1,200	1,200	1,200
Other legal and professional costs	-	-	896
	<u>1,200</u>	<u>1,200</u>	<u>2,096</u>
Total of expenditure of other costs	37,788	37,788	48,794
Total expenditure	37,788	37,788	48,794

Surrey Islamic Trust
Detailed Statement of Financial Activities

Net expenditure	(5,597)	(5,597)	(4,565)
Net expenditure before other gains/(losses)	(5,597)	(5,597)	(4,565)
	-		
Net movement in funds	(5,597)	(5,597)	(4,565)
Reconciliation of funds:			
Total funds brought forward	902,594	902,594	907,159
Total funds carried forward	896,997	896,997	902,594