

Charity registration number 1013880

Company registration number 02738367 (England and Wales)

HOPE NOT HATE CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

HOPE NOT HATE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Adams Mr Q M Asim Mr G Josan Ms R K Wynne-Jones
Secretary	Ms K A Duffill
Charity number	1013880
Company number	02738367
Registered office	167-169 Great Portland Street London W1W 5PF
Independent examiner	Beavis Morgan LLP Accountants, Business and Tax Advisers 82 St John Street London EC1M 4JN
Bankers	Metro Bank One Southampton Row Metro Bank London WC1B 5HA

HOPE NOT HATE CHARITABLE TRUST

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HOPE NOT HATE CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives

The charity's objects are:

The advancement of education of the public, in particular provision of education and training of members of the public in relation to racial and religious prejudice; and research into the causes and effects of racial and religious prejudice and disharmony and the dissemination of the useful results of such research. The promotion of good community relations between people of different races, ethnicities, cultures and religions. The promotion of racial and religious harmony for the public benefit by promoting knowledge and mutual understanding between different racial and religious groups; advancing education and raising awareness about different racial or religious groups and working towards the elimination of discrimination on the grounds of race or religion.

Following a Strategic Review in 2021, the trustees approved a change in the focus of Hope not Hate Charitable Trust (HnHCT) activities to become primarily a fundraising and grant giving trust. This change took effect on 31 December 2021 and the period covered by this report is the third full year of the Trust operating in accordance with the change of focus. The Trust now seeks funds and makes grants for activities in support of the Trust's objects.

HnHCT funds research, education and public engagement to challenge mistrust and racism, and helps to build communities that are inclusive, celebrate shared identities and are resilient to hate.

Work funded by HnHCT includes:

- Challenging racism, hatred and extremism in all its forms
- Leveraging hope – supporting and empowering people to build the stronger, more resilient, inclusive and hopeful communities they want to be part of, where the power of hope overcomes hate.
- Defending, championing and promoting democracy and the rule of law; speaking out against antidemocratic and authoritarian forces and policies
- Supporting the wider sector to have greater impact in opposing hatred in all its forms through more effective collaboration and sharing of skills
- Building, nurturing and safeguarding a powerful team of staff and supporters

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit and in deciding what activities the charity should fund.

Volunteers

A few volunteers worked for the charity from time to time during the year. Their contributions included fundraising and carrying out the objects and activities of the charity.

Review of the activities undertaken by the Charity to further its charitable purposes for the public benefit

The Trustees believe that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

HOPE NOT HATE CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Grant to HOPE not Hate Ltd (HnH Ltd)

During 2024, HnHCT gave a grant of £787,858 to Hope not Hate Limited (HnH Ltd) to support its work in accordance with the key objectives of the Charitable Trust. Our grant supported the work of the Policy and Engagement Team, the Research Team, Community Organising, Education and Training and organisational support. HnHCT maintains an oversight of the grant to ensure the work meets our Charitable objectives and meets the public interest criteria.

The grant to HnH Ltd also purchases administrative and business support to enable HnHCT to fulfil its key objectives. This includes support in the areas of fundraising, administration, rent, utilities, professional fees and sundry miscellaneous expenses.

HnHCT maintains an oversight of the grant to ensure the work meets our Charitable objectives. It meets quarterly, receives written and verbal reports four times a year on the work of the Limited company and meets with senior staff and trustees of the Limited company to receive and discuss forthcoming priorities once a year.

Policy & Engagement

The Charitable Trust grant to HnH Ltd supported the continuation of the Communities and Policy team, which seeks to build resilience in communities, share good practice and develop insights into narratives that divide communities. The horrific attack by Hamas on 7 October 2023, followed by the strong Israeli military response, saw a surge in antisemitism and anti-Muslim hatred in Britain. The team offered support and solidarity to Jewish and Muslim community organisations under attack, whilst also criticised certain Government ministers for inflaming tensions at a time when they should have been reducing them. The team worked with faith and communal organisations to find a shared space with people from both communities could meet and talk, as well as publicly helping to organise cross-community events to oppose antisemitism and anti-Muslim hatred.

The team responded to the riots and anti-immigrant protests that followed the killing of three young girls in Southport in July 2024 by supplying regular briefings to the police, local authorities and groups in the migrant and refugee sector. The team directly advised No10, the Home Secretary and the Secretary of State for Housing, Communities and Local Government.

The grant also funded the publication of the latest *Fear & HOPE* report.

Community Organising project

The HnHCT grant continues to support a community project in Bradford, which the team have been running now for several years, including supporting a local food bank.

Research Team

The HnHCT grant supported the work of the Research team to monitor far right extremism and terrorist activity, understand trends and support other outputs. During 2024, the Research Team produced regular briefings and held training sessions with service providers and the wider migrant and refugee sector.

During the riots, the research team briefed police forces, the Home Office and journalists on the involvement of far right activists and organisations. The team also identified Andrew McIntyre, the man who organised and promoted most of the worst disorder. He later pleaded guilty and was sentenced to seven years in prison.

The work of the Research team and the Policy and Engagement team were prominent in a feature-length film that was aired on Channel 4. The film's central investigation, which covered the re-emergence of the race-science industry, was also covered in a three-part expose in *The Guardian* newspaper.

HOPE NOT HATE CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Education Team

The HnHCT grant also supported HnH Ltd's Education Team, which, following an internal review narrowed its focus to explore youth radicalisation and aggressive misogyny rather than more general anti-prejudice work. During 2024 the Education Team began a research project on Youth Radicalisation, which involved polling of teachers and the public, feedback from schools and data analysis.

The Trustees of HnHCT were pleased to make a grant of £787,858 to help HnH Ltd advance the work of its objectives and the Trustees are satisfied that the work undertaken was within the Charitable remit. The Trustees received regular reports on how the grant was spent throughout the year.

Financial review

During the year, the charity received incoming resources totalling £984,868 (2023: £466,150) including £444,667 (2023: £163,850) of restricted funds and expended resources totalling £931,307 (2023: £842,491), including £419,382 (2023: £321,432) expended from restricted funds. At the balance sheet date, the charity held unrestricted funds of £32,874 (2023: £4,598) and restricted funds of £63,000 (2023: £37,715).

Although most of the charity's incoming resources consist of short-term grants, the directors made the decision in 2015 to gradually build up the charity's unrestricted funds until a steady £100,000 was available as a reserve to allow the continued operations of the charity should there be a sudden shortfall in incoming resources. In December 2024, the Trustees agreed to increase charity's reserves by a further £50,000 a year for the following three years, starting in 2025.

The unrestricted funds of the charity are now within a reasonable distance of this desired level.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

New Name

To avoid confusion with HOPE Not Hate Ltd, HnHCT Trustees agreed to change the name of the charity and this process would take place during the course of 2025.

Structure, governance and management

The charity is a company limited by guarantee and is governed by the memorandum and articles of association upon incorporation on 07 August 1992, and subsequently amended on 25 October 2012, 9 December 2014 and 13 May 2021.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr P Adams	
Mr Q M Asim	
Mr G Josan	
Mr S A Tuttle	(Resigned 31 December 2024)
Ms R K Wynne-Jones	
Mr D Lerner	(Resigned 8 January 2024)
Ms A C Turley	(Resigned 20 July 2024)
Mr A Chambers	(Resigned 8 January 2024)

The Trustees of the Charitable Company, are legally responsible for the overall governance and control and they come together at full Board meetings on a quarterly basis. Trustees are appointed for an unspecified period, any vacancies being filled by the selection and appointment of suitable person by the Trustees.

Formal induction for Trustees is being developed with an aim to have a complete induction in place by the time any new Trustees are appointed. Trustees receive training on safeguarding. The existing Trustees inform a potential Trustee about the charity's objects and activities before any appointment with a view to the potential Trustee helping to achieve the set goals and objectives of the charity.

HOPE NOT HATE CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' report was approved by the board of trustees.



Guinder Singh Josan (Sep 27, 2025,

Mr G Josan

Trustee 27 Sep 2025

Dated:

HOPE NOT HATE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOPE NOT HATE CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Hope Not Hate Charitable Trust (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Matthew Burge (FCA - ICAEW)
for and on behalf of Beavis Morgan LLP

Accountants, Business and Tax Advisers
82 St John Street
London
EC1M 4JN

Dated: 28 September 2025

HOPE NOT HATE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	483,814	444,667	928,481	253,387	163,850	417,237
Charitable activities	4	37,858	-	37,858	47,913	-	47,913
Fundraising activities	5	18,529	-	18,529	1,000	-	1,000
Total income		<u>540,201</u>	<u>444,667</u>	<u>984,868</u>	<u>302,300</u>	<u>163,850</u>	<u>466,150</u>
Expenditure on:							
Raising funds	6	37,606	-	37,606	9,615	-	9,615
<u>Charitable activities</u>							
<u>Prevention of hate</u>	8	474,319	419,382	893,701	511,444	321,432	832,876
Total charitable expenditure		<u>474,319</u>	<u>419,382</u>	<u>893,701</u>	<u>511,444</u>	<u>321,432</u>	<u>832,876</u>
Total expenditure		<u>511,925</u>	<u>419,382</u>	<u>931,307</u>	<u>521,059</u>	<u>321,432</u>	<u>842,491</u>
Net income/(expenditure)		<u>28,276</u>	<u>25,285</u>	<u>53,561</u>	<u>(218,759)</u>	<u>(157,582)</u>	<u>(376,341)</u>
Transfers between funds		-	-	-	7,876	(7,876)	-
Net movement in funds		<u>28,276</u>	<u>25,285</u>	<u>53,561</u>	<u>(210,883)</u>	<u>(165,458)</u>	<u>(376,341)</u>
Reconciliation of funds:							
Fund balances at 1 January 2024		4,598	37,715	42,313	215,481	203,173	418,654
Fund balances at 31 December 2024		<u>32,874</u>	<u>63,000</u>	<u>95,874</u>	<u>4,598</u>	<u>37,715</u>	<u>42,313</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOPE NOT HATE CHARITABLE TRUST

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	14	101,115		83,005	
Cash at bank and in hand		283,828		271,574	
		<u>384,943</u>		<u>354,579</u>	
Creditors: amounts falling due within one year	15	(289,069)		(312,266)	
Net current assets			<u>95,874</u>		<u>42,313</u>
Income funds					
Restricted funds	18		63,000		37,715
Unrestricted funds			32,874		4,598
			<u>95,874</u>		<u>42,313</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

27 Sep 2025

The financial statements were approved by the Trustees on


Gurinder Singh Josan (Sep 27, 2025,
Mr G Josan

Trustee

Company registration number 02738367

HOPE NOT HATE CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from/(absorbed by) operations	22	12,254	(90,561)
Net cash used in investing activities		-	-
Net cash used in financing activities		-	-
Net increase/(decrease) in cash and cash equivalents		12,254	(90,561)
Cash and cash equivalents at beginning of year		271,574	362,135
Cash and cash equivalents at end of year		<u>283,828</u>	<u>271,574</u>

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Hope Not Hate Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is 167-169 Great Portland Street, London, W1W 5PF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102 and has complied with the reporting requirement.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where grant income is subject to performance related conditions, the income is recognised to the extent that performance has been achieved.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The primary area where judgement is required is in relation to the recognition of deferred income from performance related grants.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Donations and gifts	471,367	10,000	481,367	184,589	95,850	280,439
Gift aid income	12,447	-	12,447	13,798	-	13,798
Grants received	-	434,667	434,667	55,000	68,000	123,000
	<u>483,814</u>	<u>444,667</u>	<u>928,481</u>	<u>253,387</u>	<u>163,850</u>	<u>417,237</u>

Included within donations and gifts is a restricted donation of £nil (2023: £45,000) from Joseph Rowntree Charitable Trust, £nil (2023: £2,850) from Paul Hamlyn Foundation, £nil (2023: £18,000) from Aziz Charitable Foundation, £nil (2023: £10,000) from Stonewall and £10,000 (2023: £20,000) from Toms Trust (Rathbone Investment).

Included within grants received is a restricted grant of £13,000 (2023: £14,000) from The Barrow Cadbury Trust, £63,000 (2023: £36,000) from Paul Hamlyn Foundation, £50,667 (2023: £nil) from AB Charitable Trust, £40,000 (2023: £18,000) from Esmée Fairbairn Foundation, £208,000 (2023: £nil) from NPT Transatlantic Ltd and £60,000 (2023: £nil) from This Day Foundation.

4 Income from charitable activities

	2024	2023
	£	£
Charitable rental income	<u>37,858</u>	<u>47,913</u>

5 Fundraising activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Annual dinner	<u>18,529</u>	<u>1,000</u>

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Annual dinner	37,606	9,615
	<u>37,606</u>	<u>9,615</u>

7 Description of charitable activities

To carry out research, training and other tasks necessary to stop the spread of hate amongst communities in the UK.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Charitable activities expenditure

	<u>Prevention of hate</u> 2024 £	<u>Prevention of hate</u> 2023 £
Education expenditure	-	(900)
Stationery, printing and office costs	494	6,666
Telecommunications and computer costs	10,827	9,186
Travel expenses	-	(34)
Bank charges	2,890	2,275
Publicity and outreach	1,503	(588)
Subcontractor costs	315	688
Insurance	6,012	5,476
Rent, rates and venue hire	60,143	82,279
Power, light and heat	3,610	3,318
Professional subscriptions	70	340
Sundry costs	-	15,936
	<u>85,864</u>	<u>124,642</u>
Grant funding of activities (see note 9)	787,858	697,913
Share of support costs (see note 11)	19,979	10,321
	<u>893,701</u>	<u>832,876</u>
Analysis by fund		
Unrestricted funds	474,319	511,444
Restricted funds	419,382	321,432
	<u>893,701</u>	<u>832,876</u>

Included within charitable expenditure is £56,314 (2023: £79,637) paid in respect of operating lease costs.

9 Grants payable

	<u>Prevention of hate</u> 2024 £	<u>Prevention of hate</u> 2023 £
Grants to institutions:		
Payable to Hope Not Hate Limited	<u>787,858</u>	<u>697,913</u>

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the two years ended 31 December 2024.

During the year no trustees made donations to the charity.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Support costs	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £	Basis of allocation
Professional fees	7,079	-	7,079	1,321	-	1,321	Based on the time spent on each activity.
Accountancy and audit fees	12,900	-	12,900	9,000	-	9,000	Based on the time spent on each activity.
	19,979	-	19,979	10,321	-	10,321	
Analysed between:							
Charitable activities - Prevention of hate	19,979	-	19,979	10,321	-	10,321	

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

There were no employees during the year.

The number of employees whose annual remuneration was £60,000 or more were:

2024 Number	2023 Number
-	-

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	72,742	68,388
Prepayments and accrued income	28,373	14,617
	<u>101,115</u>	<u>83,005</u>

Included within other debtors is £48,102 (2023: £43,748) owed to the charity by Hope not Hate Limited.

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred grants	16	279,333	290,500
Trade creditors		436	12,766
Accruals		9,300	9,000
		<u>289,069</u>	<u>312,266</u>

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Deferred grants

Deferred income is included within other creditors falling due within one year and has arisen as a result of performance-related conditions on grants not being fulfilled at the reporting date and therefore unconditional entitlement to the income has not passed to the charity at the year end.

	2024 £	2023 £
Deferred income at 1 January	290,500	-
Income released during the period	(290,500)	-
Income deferred during the period	207,333	290,500
	<u>279,333</u>	<u>290,500</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
General funds	4,598	540,201	(511,925)	-	32,874
	<u>4,598</u>	<u>540,201</u>	<u>(511,925)</u>	<u>-</u>	<u>32,874</u>
Previous year:	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
General funds	215,481	302,300	(521,059)	7,876	4,598
	<u>215,481</u>	<u>302,300</u>	<u>(521,059)</u>	<u>7,876</u>	<u>4,598</u>

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2023	Movement in funds			Transfers 1 January 2024	Movement in funds			Balance at 31 December 2024
	£	Incoming resources	Resources expended	£		Incoming resources	Resources expended	£	
a The Barrow Cadbury Trust	28,000	14,000	(28,000)	-	-	13,000	(14,000)	13,000	
b Paul Hamlyn Foundation	41,297	38,850	(80,147)	-	-	63,000	(63,000)	-	
c NPT Transatlantic LTD	-	-	-	-	-	208,000	(208,000)	-	
d Joseph Rowntree Charitable Trust	-	45,000	(45,000)	-	-	-	-	-	
e Education Unit	10,000	-	(6,112)	-	3,888	-	(3,888)	-	
h AB Charitable Trust	-	-	-	-	-	50,667	(50,667)	-	
i Sam and Bella Charitable Trust	55,000	-	(55,000)	-	-	-	-	-	
j This Day (formerly known as the Jubilee Foundation)	61,000	-	(61,000)	-	-	60,000	(60,000)	-	
k Toms Trust	-	20,000	(9,173)	-	-	10,000	(10,827)	10,000	
l Esmee Fairbairn Foundation	-	18,000	(18,000)	-	-	40,000	-	40,000	
m Aziz Charitable Foundation	-	18,000	(9,000)	-	-	-	(9,000)	-	
n Stonewall	-	10,000	(10,000)	-	-	-	-	-	
o Others	7,876	-	-	(7,876)	-	-	-	-	
	203,173	163,850	(321,432)	(7,876)	37,715	444,667	(419,382)	63,000	

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Restricted funds

(Continued)

The following work was carried out by the charity with restricted funds during the year:

- a = Community development work in England
- b = Funding of the polling, research and publishing of a Fear and Hope report
- c = For the training of community leaders and to run three community events
- d = Covid response research
- e = Support for workings in schools
- f = Core funding
- g = Compilation of briefing document on hate speech and counter speech
- h = Promotes human dignity and defends the human rights
- i = Core funding
- j = Funding of asylum, refugee and migration work
- k = Support for de-radicalisation work
- l = Support for responding to far-right attacks, anti-migrant hate, extreme misogyny and trans hate
- m = Project on anti-Muslim hate
- n = Support for LGBTQ+ work
- o = Core funding

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	32,874	63,000	95,874
	<u>32,874</u>	<u>63,000</u>	<u>95,874</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	4,598	37,715	42,313
	<u>4,598</u>	<u>37,715</u>	<u>42,313</u>

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	<u>5,351</u>	<u>5,351</u>

21 Related party transactions

At the year end, the charity was owed £48,102 (2023: £43,748) by Hope not Hate Limited.

During the year, the charity made grants totalling £787,858 (2023: £697,913) to Hope not Hate Limited.

22 Cash generated from operations	2024 £	2023 £
Surplus/(deficit) for the year	53,561	(376,341)
Movements in working capital:		
(Increase) in debtors	(18,110)	(17,567)
(Decrease)/increase in creditors	(12,030)	12,847
(Decrease)/increase in deferred income	(11,167)	290,500
Cash generated from/(absorbed by) operations	<u>12,254</u>	<u>(90,561)</u>



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