

Charity registration number 1013880

Company registration number 02738367 (England and Wales)

HOPE NOT HATE CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

HOPE NOT HATE CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	P Adams	
	Q Asim	
	G Josan	
	S Tuttle	
	R Wynne-Jones	
	D Lerner	(Appointed 28 January 2022)
	A Turley	(Appointed 30 January 2022)
	A Chambers	(Appointed 14 March 2022)
Secretary	N Lowles	
Charity number	1013880	
Company number	02738367	
Registered office	Suite 1 7th Floor 50 Broadway London SW1H 0BL	
Independent examiner	Beavis Morgan LLP Accountants, Business and Tax Advisers 82 St John Street London EC1M 4JN	
Bankers	Metro Bank One Southampton Row Metro Bank London WC1B 5HA	
Website	hopenothate.org.uk/hnh-charitable-trust/	
Key management personnel	N Lowles	

HOPE NOT HATE CHARITABLE TRUST

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HOPE NOT HATE CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives

The charity's objects are:

The advancement of education of the public, in particular provision of education and training of members of the public in relation to racial and religious prejudice; and research into the causes and effects of racial and religious prejudice and disharmony and the dissemination of the useful results of such research. The promotion of good community relations between people of different races, ethnicities, cultures and religions. The promotion of racial and religious harmony for the public benefit by promoting knowledge and mutual understanding between different racial and religious groups; advancing education and raising awareness about different racial or religious groups and working towards the elimination of discrimination on the grounds of race or religion.

Following a Strategic Review during the previous financial year, the trustees approved a change in the focus of Hope not Hate Charitable Trust (HnHCT) activities to become primarily a fundraising and grant giving trust. This change took effect on 31 December 2021 and the period covered by this report is the first full year of the Trust operating in accordance with the change of focus. The Trust now seeks funds and makes grants for activities in support of the Trust's objects.

HnHCT funds research, education and public engagement to challenge mistrust and racism, and helps to build communities that are inclusive, celebrate shared identities and are resilient to hate.

Our work includes:

- Challenging racism, hatred and extremism in all its forms
- Leveraging hope – supporting and empowering people to build the stronger, more resilient, inclusive and hopeful communities they want to be part of, where the power of hope overcomes hate.
- Defending, championing and promoting democracy and the rule of law; speaking out against anti-democratic and authoritarian forces and policies
- Supporting the wider sector to have greater impact in opposing hatred in all its forms through more effective collaboration and sharing of skills
- Building, nurturing and safeguarding a powerful team of staff and supporters

The trustees have paid due regard to guidance issued by the Charity Commission on public benefit and in deciding what activities the charity should fund.

Volunteers

A few volunteers worked for the charity from time to time during the year. Their contributions included fundraising and carrying out the objects and activities of the charity.

HOPE NOT HATE CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Grant to HOPE not Hate Ltd (HnH Ltd)

During 2022, HnHCT gave a grant of £625,000 to HnH Ltd to support its work in accordance with the key objectives of the Charitable Trust. Our grant supported the work of the Policy and Engagement Team, the Research Team, Community Organising, Education and Training and organisational support. HnHCT maintains an oversight of the grant to ensure the work meets our Charitable objectives and meets the public interest criteria.

As HnHCT have no staff, the HnHCT grant to HnH Ltd also covers the costs of a full-time fundraiser and associated fundraising costs, the cost of servicing the charity and its finances. In addition, HnHCT met 80% of the running costs of HnH Ltd – to cover a proportion of rent, utilities and sundry miscellaneous expenses. This totalled £48,313. In addition, the Charitable Trust also paid £7,978 in legal and professional fees and for the accounts and audit.

HnHCT maintains an oversight of the grant to ensure the work meets our Charitable objectives. It receives written reports twice a year on the work of the Limited company and meeting with staff and trustees of the Limited company to receive and discuss reports.

Policy & Engagement

The Charitable Trust grant to HnH Ltd supported the continuation of the Hopeful Towns project, which seeks to better understand what makes a place confident, optimistic and resilient against hate. The grant also supported the Towns Leadership Network (TLN), which brought together 550 partners to share good practice and disseminate the team's 'How To' guides to addressing hate. The grant also funded HnH Ltd's work in the supporting and advising the wider migrant and refugee sector about the far right threat and particularly its activities around migrant hotels. The grant also funded the publication of the latest *Fear & HOPE* report.

Research Team

The HnHCT grant supported the work of the Research team to monitor far right extremism and terrorist activity, understand trends and support the output of the rest of the organisation. During 2022, the Research Team produced regular briefings and held training sessions with service providers and the wider migrant and refugee sector.

The Research Team also discovered evidence of several acts of illegality or active plots, which were passed on to the relevant authorities. HnH provided the initial information that led to the conviction of four far-right sympathisers who plotted to make weapons using a 3D printer as well as several people later convicted for being members of an prescribed terrorist organisation.

In 2022, the HnH Research Team began a new project advising and supporting civil society organisations deal with the upsurge in hate and organised far right activity in Northern Ireland.

Education Team

The HnHCT grant also supported HnH Ltd's Education Team, which, in 2022, became the second biggest provider of anti-prejudice training in schools. In the last academic year, HnH Ltd educators ran lessons for over 32,000 school students, as well as training thousands of teachers to spot the signs of radicalisation. The HnH Education Team particularly focused on areas of the country where children are more identified as being more vulnerable to being exposed to and adopting far-right ideas.

Funding supplied by HnHCT allowed HnH Ltd to launch its Deradicalisation Unit, which aims to work with young people who are showing signs of radicalisation, with a dedicated caseworker taking referrals from schools and elsewhere.

The Trustees of HnHCT were pleased to make a grant of £625,000 to help HnH Ltd advance the work of its objectives and the Trustees are satisfied that the work undertaken was within the Charitable remit.

HOPE NOT HATE CHARITABLE TRUST

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

During the year the charity received incoming resources totalling £792,944 (2021: £1,078,952) including £251,876 (2021: £387,369) of restricted funds and expended resources totalling £719,737 (2021: £947,459), including £160,703 (2021: £378,319) expended from restricted funds. At the balance sheet date the charity held unrestricted funds of £215,481 (2021: £233,447) and restricted funds of £203,173 (2021: £112,000).

Although most of the charity's incoming resources consist of short-term grants, the directors made the decision in 2015 to gradually build up the charity's unrestricted funds until a steady £100,000 was available as a reserve to allow the continued operations of the charity should there be a sudden shortfall in incoming resources.

The unrestricted funds of the charity are now within a reasonable distance of this desired level.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee and is governed by the memorandum and articles of association upon incorporation on 07 August 1992, and subsequently amended on 25 October 2012, 09 December 2014 and 13 May 2021.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

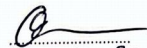
P Adams	
Q Asim	
H Belovski	(Resigned 6 July 2022)
G Josan	
S Tuttle	
R Wynne-Jones	
D Lerner	(Appointed 28 January 2022)
A Turley	(Appointed 30 January 2022)
A Chambers	(Appointed 14 March 2022)

The Trustees of the Charitable Company, are legally responsible for the overall governance and control and they come together at full Board meetings on a quarterly basis. Trustees are appointed for an unspecified period, any vacancies being filled by the selection and appointment of suitable person by the Trustees.

Formal induction for Trustees is being developed with an aim to have a complete induction in place by the time any new Trustees are appointed. Trustees receive training on safeguarding. The existing Trustees inform a potential Trustee about the charity's objects and activities before any appointment with a view to the potential Trustee helping to achieve the set goals and objectives of the charity.

The trustees' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The trustees' report was approved by the board of trustees.



Gurinder Singh Josan

Trustee

Dated: 21/12/2023

HOPE NOT HATE CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HOPE NOT HATE CHARITABLE TRUST

I report to the trustees on my examination of the financial statements of Hope Not Hate Charitable Trust (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Matthew Burge (FCA - ICAEW)
for and on behalf of Beavis Morgan LLP

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Chartered Accountants

82 St John Street
London
EC2M 4JN

HOPE NOT HATE CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	3	463,166	251,876	715,042	617,702	387,369	1,005,071
Charitable activities	4	11,268	-	11,268	28,887	-	28,887
Fundraising activities	5	66,634	-	66,634	-	-	-
Other income	6	-	-	-	44,994	-	44,994
Total income		541,068	251,876	792,944	691,583	387,369	1,078,952
<u>Expenditure on:</u>							
Raising funds	7	50	-	50	10	-	10
Charitable activities							
<u>Prevention of hate</u>	9	558,984	160,703	719,687	569,130	378,319	947,449
Total charitable expenditure		558,984	160,703	719,687	569,130	378,319	947,449
Total expenditure		559,034	160,703	719,737	569,140	378,319	947,459
Net (expenditure)/income for the year/							
Net movement in funds		(17,966)	91,173	73,207	122,443	9,050	131,493
Fund balances at 1 January 2022							
		233,447	112,000	345,447	111,004	102,950	213,954
Fund balances at 31 December 2022							
		215,481	203,173	418,654	233,447	112,000	345,447

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HOPE NOT HATE CHARITABLE TRUST

BALANCE SHEET


AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	16	65,438		64,909	
Cash at bank and in hand		362,135		363,230	
		<u>427,573</u>		<u>428,139</u>	
Creditors: amounts falling due within one year	17	(8,919)		(82,692)	
Net current assets			<u>418,654</u>		<u>345,447</u>
Income funds					
Restricted funds	20	203,173		112,000	
Unrestricted funds		215,481		233,447	
		<u>418,654</u>		<u>345,447</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21/12/2023


Gurinder Singh Josan
Trustee

Company Registration No. 02738367

HOPE NOT HATE CHARITABLE TRUST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(1,095)		50,034
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(1,095)		50,034
Cash and cash equivalents at beginning of year			363,230		313,196
Cash and cash equivalents at end of year			<u>362,135</u>		<u>363,230</u>

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Hope Not Hate Charitable Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 1, 7th Floor 50 Broadway, London, SW1H 0BL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102 and has complied with the reporting requirement.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where grant income is subject to performance related conditions, the income is recognised to the extent that performance has been achieved.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents consists of cash in hand and are recognised as a basic financial asset.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The primary area where judgement is required is in relation to the recognition of deferred income from performance related grants.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	368,475	-	368,475	147,784	-	147,784
Gift aid income	27,191	-	27,191	14,487	-	14,487
Grants received	67,500	251,876	319,376	455,431	387,369	842,800
	<u>463,166</u>	<u>251,876</u>	<u>715,042</u>	<u>617,702</u>	<u>387,369</u>	<u>1,005,071</u>

Included within grants received is an unrestricted grant of £Nil (2021: £46,000) received from the Joseph Rowntree Charitable Trust and an unrestricted grant of £Nil (2021: £74,598) due to the use of the Coronavirus Job Retention Scheme.

4 Charitable activities

	Prevention of Hate 2022 £	Prevention of Hate 2021 £
Sale of literature	55	2,582
Sale of research services	-	14,450
Sale of training services	11,213	11,855
	<u>11,268</u>	<u>28,887</u>

5 Fundraising activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Annual dinner	<u>66,634</u>	<u>-</u>

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Other income

	Total Unrestricted funds	
	2022	2021
	£	£
Management charges	-	44,994

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Annual dinner	50	10
	50	10

8 Description of charitable activities

Prevention of hate

To carry out research, training and other tasks necessary to stop the spread of hate amongst communities in the UK.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Charitable activities

	<u>Prevention of hate 2022 £</u>	<u>Prevention of hate 2021 £</u>
Staff costs	132,259	608,595
Research expenditure	-	46,844
Education expenditure	5,000	12,343
Stationery, printing and office costs	11,366	14,885
Management, M&E costs	-	26,589
Telecommunications and computer costs	28,696	46,754
Travel expenses	3	16,580
Entertainment costs	-	910
Bank charges	2,049	195
Publicity and outreach	-	12,469
Subcontractor costs	17,376	15,949
Insurance	6,359	6,603
Rent, rates and venue hire	36,387	53,024
Power, light and heat	5,567	2,407
Professional subscriptions	229	206
Sundry costs	2,121	25,324
	<u>247,412</u>	<u>889,677</u>
Grant funding of activities (see note 10)	464,297	-
Share of support costs (see note 11)	7,978	57,772
	<u>719,687</u>	<u>947,449</u>
Analysis by fund		
Unrestricted funds	558,984	569,130
Restricted funds	160,703	378,319
	<u>719,687</u>	<u>947,449</u>

Included within charitable expenditure is £Nil (2021: £35,200) paid in respect of operating lease costs.

10 Grants payable

	<u>Prevention of hate 2022 £</u>	<u>Prevention of hate 2021 £</u>
Grants to institutions:		
Payable to Hope Not Hate Limited	464,297	-
	<u>464,297</u>	<u>-</u>

£625,000 total payable to Hope Not Hate Limited of which £160,703 paid is on behalf of Hope Not Hate Charitable Trust for restricted activities, see note 20.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11 Support costs	Support costs	Governance costs	2022 Support costs	Governance costs	2021	Basis of allocation
	£	£	£	£	£	
Legal fees	2,239	-	2,239	3,884	3,884	Based on the time spent on each activity.
Professional fees	1,239	-	1,239	16,354	16,354	Based on the time spent on each activity.
Consultancy costs	-	-	-	26,734	26,734	Based on the time spent on each activity.
Accountancy and audit fees	4,500	-	4,500	10,800	10,800	Based on the time spent on each activity.
	<u>7,978</u>	<u>-</u>	<u>7,978</u>	<u>57,772</u>	<u>57,772</u>	
Analysed between:						
Charitable activities - Prevention of hate	<u>7,978</u>	<u>-</u>	<u>7,978</u>	<u>57,772</u>	<u>57,772</u>	

Support costs includes payments to the auditors of ENH (2021: £5,100) for audit fees.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration, benefits or reimbursement of expenses from the charity during the two years ended 31 December 2022.

During the year two trustees made donations to the charity totalling £2,500 (2021: £15,000 from one trustee).

13 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administrative	-	1
Fund raising	-	3
Charitable activities	7	9
	<u>7</u>	<u>13</u>

Employment costs

	2022 £	2021 £
Wages and salaries	128,642	495,374
Social security costs	-	85,983
Other pension costs	3,617	27,238
	<u>132,259</u>	<u>608,595</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£80,000 - £90,000	-	1

During the year Nil (2021: 2) members of key personnel were paid a total of £Nil (2021: £140,098)

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

15 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2022	3,152
At 31 December 2022	3,152
Depreciation and impairment	
At 1 January 2022	3,152
At 31 December 2022	3,152
Carrying amount	
At 31 December 2022	-
At 31 December 2021	-

16 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	15,421	24,512
Other debtors	32,905	24,640
Prepayments and accrued income	17,112	15,757
	65,438	64,909

17 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		-	15,237
Deferred grants	18	-	23,575
Trade creditors		1,808	25,301
Other creditors		-	5,603
Accruals		7,111	12,976
		8,919	82,692

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Deferred grants

Deferred income is included within other creditors falling due within one year and has arisen as a result of performance-related conditions on grants not being fulfilled at the reporting date and therefore unconditional entitlement to the income has not passed to the charity at the year end.

	2022 £	2021 £
Deferred income at 1 January	23,575	148,750
Income released during the period	(23,575)	(148,750)
Income deferred during the period	-	23,575
	<u>-</u>	<u>23,575</u>

19 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,617 (2021: £27,238).

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds		Balance at 1 January 2022	Movement in funds		Balance at 31 December 2022
	£	Incoming resources	Resources expended	£	Incoming resources	Resources expended	£
The Barrow Cadbury Trust	-	-	-	10,000	28,000	(10,000)	28,000
Home Office Counter Extremism Unit via LCF	1,000	-	(1,000)	-	-	-	-
Global Dialogue	18,300	-	(18,300)	-	-	-	-
Paul Hamlyn Foundation	12,952	118,000	(85,952)	45,000	60,000	(63,703)	41,297
Sam and Bella Sebba Charitable Trust	-	15,000	(15,000)	34,000	-	(34,000)	-
Refugee Action	14,000	-	(14,000)	-	-	-	-
Facebook UK Limited	15,900	25,000	(35,900)	-	20,000	(10,000)	10,000

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Restricted funds (Continued)

Education Unit	462	20,038	(10,500)	5,000	-	(5,000)	-
The Barrow Cadbury Trust	14,336	15,000	(24,336)	13,000	-	(13,000)	-
Research Grant	26,000	26,000	(39,000)	5,000	-	(5,000)	-
AB Trust	-	43,730	(43,730)	-	-	-	-
Family Trust (Anon 1)	-	47,401	(47,401)	-	20,000	(20,000)	-
Family Trust (Anon 2)	-	25,000	(25,000)	-	55,000	-	55,000
Jubilee	-	35,000	(1,000)	-	61,000	-	61,000
Community Union	-	10,000	(10,000)	-	-	-	-
Network for Social Change	-	7,200	(7,200)	-	-	-	-
	-	-	-	-	-	-	7,876
	<u>102,950</u>	<u>387,369</u>	<u>(378,319)</u>	<u>112,000</u>	<u>244,000</u>	<u>(160,703)</u>	<u>203,173</u>

The following work was carried out by the charity with restricted funds during the year:

- a = Community organising work in the West Midlands
- b = Coordination of network and work on Anti Muslim Hatred
- c = Workshops with supplementary schools
- d = Coordination of network of groups monitoring hate across Europe
- e = Funding of the polling, research and publishing of a Fear and Hope report
- f = Support for workshops in schools and teacher training
- g = Support for workshops in schools and teacher training
- h = When Hate Comes to Town - Training and creating digital resources
- i = Support to migrant and refugee support sector
- j = Covid response research
- k = Support for work in schools
- l = Community organising work in England
- m = Community development work in England
- n = Tracking and analysing far right activity
- o = Compilation of briefing document on hate speech and counter speech
- p = Support of data work
- q = Core funding
- r = Civic engagement work in England
- s = Development of training material and delivery of training to adults and to schools
- t = Support of research work
- u = Core funding
- v = Support for de-radicalisation work
- w = Support Hope Heroes Award
- x = Support work in identifying and countering hate speech in Northern Ireland

HOPE NOT HATE CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

21 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Current assets/(liabilities)	418,654	-	418,654	308,814	36,633	345,447
	<u>418,654</u>	<u>-</u>	<u>418,654</u>	<u>308,814</u>	<u>36,633</u>	<u>345,447</u>

22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	<u>17,600</u>	<u>17,600</u>

23 Related party transactions

A grant of £625,000 was made from HnHCT to HnH Ltd.

24 Cash generated from operations

	2022 £	2021 £
Surplus for the year	73,207	131,493
Movements in working capital:		
(Increase)/decrease in debtors	(529)	7,465
(Decrease) in creditors	(50,198)	(54,461)
(Decrease) in deferred income	(23,575)	(34,463)
Cash (absorbed by)/generated from operations	<u>(1,095)</u>	<u>50,034</u>