

# LAPAL CANAL TRUST

England & Wales · Charity number 1013845

## Details

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**Other names** THE LAPAL CANAL TRUST

**Status** Registered

**Legal form** Charitable company

**Company number** [02721675](#)

**Registered** 1992-08-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Flat 7  
Stonebury  
5 Norfolk Road  
Birmingham  
West Mid

**Phone** 07751100810

**Email** [membership@lapal.org](mailto:membership@lapal.org)

**Website** [www.lapal.org](http://www.lapal.org)

## Activities

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**Objects:** FOR THE USE AND BENEFIT OF THE PUBLIC AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE PESONS FOR WHOM SUCH FACILITIES ARE PRIMARILY INTENDED, TO PROVIIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE ACTIVITIES AT OR NEAR TO THE SECTION OF THE DUDLEY NO2 CANAL FROM HALESOWEN TO THE WORCESTER BIRMINGHAM CANAL AT SELLY OAK BIRMINGHAM (POPULARLY CALLED THE LAPAL CANAL) INCLUDING THE RESTORATION AND IMPROVEMENT OF THE LAPAL CANAL ANK THE PROMOTION OF ITS USE BY ALL APPROPRIATE FORMS OF WATERBORNE TRAFFIC AND THE PROMOTION OF A PUBLIC FOOTPATH AND RIGHT OF WAY ALONG THE LENGTH OF THE CANAL AND THE TOW PATH AND THE FORMER HORSE PATH.

**Activities:** The promotion of the restoration of the Dudley No. 2 Canal from Hawne Basin in Halesowen to Selly Oak in Birmingham.

## Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** SEE OBJECTS
- Birmingham City
- Dudley

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£26,854	£9,243	-	-
2023-12-31	£9,496	£49,605	-	-
2022-12-31	£118,126	£289,912	-	-
2021-12-31	£45,367	£5,745	-	-
2020-12-31	£200,520	£24,583	-	-

## Trustees

Name	Role	Appointed
DR Tony Louis Whateley		2017-04-19
David Struckett		2018-10-22
Denis Pike		2018-10-22
Dr ANDREW HARDIE		2018-10-22
Hugh Humphreys OBE		2017-10-28
John Lionel Frederick Hemingway		2024-05-13
Michael John Payne		2021-02-02
Paul Smith		2021-10-25
Peter Fisher		2018-10-22

**LAPAL CANAL TRUST**

England & Wales - Charity number 1013845

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# Accounts

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## **THE LAPAL CANAL TRUST**

COMPANY LIMITED BY GUARANTEE NO.: 2721675  
REGISTERED CHARITY NO: 1013845

### **REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024

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## THE LAPAL CANAL TRUST

### COMPANY INFORMATION

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2024

Chairman	Dr Andrew Hardie
CEO	Hugh Humphreys, OBE
Treasurer	Michael Payne FCA
Membership Secretary	Dr Tony Whateley

REGISTERED OFFICE:	18 St Georges Close Birmingham B15 3TP
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REGISTERED NUMBERS:	Company: 2721675 Charity: 1013845
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BANKER:	HSBC 1 Great Cornbow Halesowen West Midlands B63 3AD
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LAWYER	Gowling WLG (UK) LLP Two Snowhill, Birmingham, B4 6WR,
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INDEPENDENT EXAMINER	L E Parkes FCA Chartered Accountant Birmingham
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## THE LAPAL CANAL TRUST

### REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### REPORT OF THE DIRECTORS

Each year the Trustees are required to present a formal report. The Charity is constituted as a company registered in England and limited by guarantee.

Charity Commission Registration Number: 1013845

Company Registration Number: 2721675

Registered Office: 18 St Georges Close, Birmingham, B15 3TP

The Directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> December 2023. The Directors during the year under review were:

Chairman- Dr Andrew Hardie      CEO- Hugh Humphreys, OBE  
 Treasurer Michael Payne FCA      Membership Secretary Dr Tony Whateley  
 Peter Fisher,      Denis Pike,      David Struckett,      Paul Smith

The company is limited by guarantee and therefore no Director has any interest in the share capital of the company. The liability of the Members in the event of the company being wound up is limited to a sum not exceeding £1.

The Directors are responsible for financial controls and accounts; for developing and overseeing a reserves policy; for ensuring that all procedures and policies adhere to their legal requirements for reviewing risk management of the organisation; to ensure all aspects of charity and company law are fully and properly adhered to and generally protect the charity's property.

#### OBJECTIVES AND ACTIVITIES

The main objective as shown in the Memorandum and Articles of Association is: The promotion of the restoration and conservation of the Dudley No. 2 Canal from Halesowen to the Worcester and Birmingham canal at Selly Oak, Birmingham

#### CHAIRMAN'S REPORT

2024 was a good year for the Trust. Our volunteers have been busy with clearing scrub and litter picking, focused on the stretches of canal in Weoley Castle, Selly Oak Park and the Leasowes. We particularly enjoyed the opportunity to talk to the local community at the Selly Oak Festival and during our annual Walk The Line event.

Our priority is to obtain National Lottery Heritage Fund support for opening the canal across Sainsbury's car park. We are calling this stretch Battery Wharf. It leads to Harborne Wharf the other side of Harborne Lane. We applied for this funding of approximately £3m in February 2024, our expression of interest was accepted, but our detailed 20 page application with many supporting documents was not. We are invited to resubmit, the delay from Covid and the rejection of our application means that we have an issue with obtaining the £724k available to the canal procurement organisation provided the work starts



by November 2025. Our Lawyer Gowlings (who generously does the work Pro Bono) has drawn up a deed of variation to extend the agreement by two years. We remain hopeful that this will be agreed and were fortunate in meeting the local MP who is very supportive. We are busy preparing and strengthening our Trust. Recently we have been joined by several new member, Barry has greatly improved our Web site, everything now works. Mark has helped to improve how we manage information and he has written a description which is in our latest Newsletter. Justyna has joined us as Development Manager to focus initially on Fund raising and then to help with other tasks. We will discuss with the Heritage Lottery Fund whether our chances of financial support will be enhanced if our next application also includes the canal across Selly Oak park. A more attractive proposition but requiring more financial support. If we fail to get the deed of variation agreed they we will have to raise the match funding contribution from other funders.

Our Newsletter for Spring 2025 is available on request, members have either been sent an electronic or printed copy. The Newsletter describes our projects. Whitehouse Wharf is a testament to our ability to fund and manage complex construction projects, and is widely appreciated. We hope to be make progress on reopening the Tunnel under Harborne Lane using IWA volunteers.

Our volunteers continue to do excellent work at the other end of the canal aided by the Coombeswood Canal Trust

During the year we received a grant of £15,000 from the National Lottery Community Fund this has allowed us to continues to provide boat trips for the disadvantaged and has the huge benefit of wide community engagement. We are aided by our partner society Worcester Birmingham and Droitwich Canal Society. We continue to provide monthly trips for SENS; the work has been recognised by SENSE with a certificate as a leading community partner.

We are grateful to the members who agreed at the AGM to be Officers, Directors and Trustees.

## **PUBLIC BENEFIT**

The Trustees are aware of the Charity Commission's guidance on public benefit and consider that the work of the Trust is in line with that guidance, given that the reopening of the Dudley No. 2 canal will provide enhanced outdoorleisure activities to the general public.

## **RESERVES POLICY**

In line with guidance issued by the Charity Commission, the Trustees have reviewed the Charity's need for reserves. At 31<sup>st</sup> December 2023 reserves amounted to £212,360. The Trustees believe this to be adequate to ensure the effective and efficient of the operation of the Charity. Restricted reserves consists of donations and grants given specifically for the Restoration Appeal Fund.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires the Trustees to prepare accounts that give a true and fair view of the state of affairs of the charitable company at the end of the financial year and of the charitable company's surplus or deficit for the year. In doing so, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company and which enable them to ensure that the accounts comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and

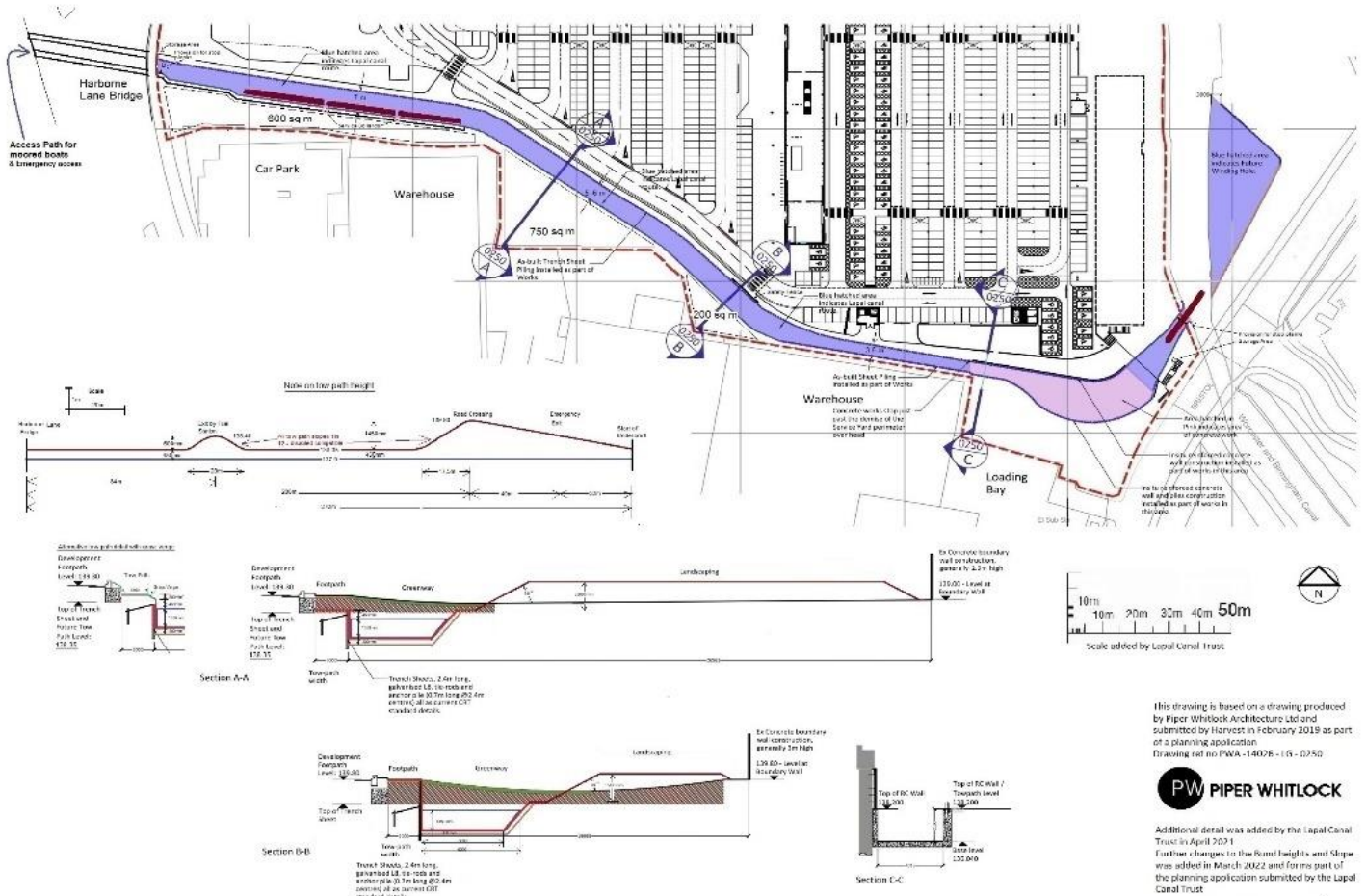
other irregularities.

Signed on behalf of the Board

Michael Payne FCA  
Treasurer  
1<sup>st</sup> June 2025

Dr Andrew Hardie  
Chairman  
1<sup>st</sup> June 2025

### Plan of canal by Sainsbury's (Battery Wharf)



This drawing is based on a drawing produced by Piper Whitlock Architecture Ltd and submitted by Harvest in February 2019 as part of a planning application Drawing ref no PWA-14026-1-G-0250



Additional detail was added by the Lupal Canal Trust in April 2021. Further changes to the Rumi Heights and Skips was added in March 2022 and forms part of the planning application submitted by the Lupal Canal Trust.

**THE LAPAL CANAL TRUST****INDEPENDENT EXAMINER'S REPORT****To the Trustees of The Lapal Canal Trust Limited**

I report to the charity trustees on my examination of the accounts of The Lapal Canal Trust Limited (the company) for the year ended 31 December 2024 which are set out on pages 7 to 10.

**Responsibilities and basis of report**

As the charity's trustees of the Company and also directors for the purpose of company law you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

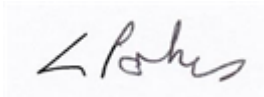
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or
- 2 the accounts do not accord with those records, or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination, or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L E Parkes FCA  
Chartered  
Accountant  
Birmingham  
1<sup>st</sup> July 2025



## THE LAPAL CANAL TRUST

BALANCE SHEET									
					2024	2024	2024	2023	2023
					Unrestricted	Restricted	Total	Unrestricted	Restricted
			Notes		£	£	£	£	£
<b>Current Assets</b>									
Bank balances					20,963	207,875	228,838	16,624	194,645
Debtors (VAT)					621		621	579	-
Prepayments					512		512	512	
					22,096	207,875	229,971	17,715	194,645
									212,360
<b>Current Liabilities</b>									
Bank balances							-		-
					22,096	207,875	229,971	17,715	194,645
									212,360
<b>Financed by:</b>									
Unrestricted Funds		6			22,096		22,096	17,715	
Restricted Funds		6				207,875	207,875		194,645
					22,096	207,875	229,971	17,715	194,645
									212,360

For the year ended 31 December 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

Approved by the directors on 1 July 2025 and signed by –



Michael Payne FCA  
Treasurer  
1<sup>st</sup> July 2025



Dr Andrew Hardie  
Chairman  
1<sup>st</sup> July 2025

## **NOTES ON ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

### **1 Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and the SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities. The charity is a company limited by guarantee and is a public entity as defined by FRS102

#### **Going Concern Basis**

The trustees have considered the requirements to comment on the going concern basis and confirm that resources are sufficient to continue operations for the foreseeable future.

#### **Funds Accounting**

Unrestricted funds are available for use at the discretion of the trustees and in furtherance of the general activities of the charity.

### **2 Prepayments – Insurance paid in advance**

### **3 Restricted funds are:**

- a) Restoration Appeal;
- b) Bridge Towpath Appeal;
- c) Community Boat fund granted by the National Lottery Funds for All, to provide canal boat trips for the elderly, disabled and schools

#### **Income**

Donations and legacies are accounted for when received by the Trust . Other income is accounted for on an accruals basis as far as it is possible to do so. Income included Income Tax recoverable, when applicable

#### **Gifts in kind**

The charity receives the benefit of work carried out by volunteers and receives the use of the facility and equipment without charge. No value is placed on these items, except where the benefit extends over several periods in which case they are valued and included in the balance sheet at a reasonable valuation.

#### **Taxation**

As a registered charity, the Trust benefits from Rates relief and is generally exempt from . Corporation Tax, Income Tax and Capital Gains Tax. The Trust is registered for VAT, Registration Number 344343415

### **4 Debtors**

Debtors represents Value Added Tax recoverable from HMRC

## THE LAPAL CNAL TRUST

### 5 CHARITABLE ACTIVITIES

	2024	2024	2024	2023	2023	2023
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Website fees	141		141	141	-	141
Printing	130		130	387		387
WB & DCS Membership			-	30	-	30
IWA Indemnity Insurance	512		512	769	-	769
GBCC Membership			-	200	-	200
IWA Corporate Membership	73		73	69	-	69
PayPal fees	7		7	8	-	8
Companies House filing fee	13		13	13	-	13
Bank charges	61		61	67	-	67
Information Commissioner fee	35		35	35	-	35
<b>Total Support Costs</b>	<b>972</b>	<b>-</b>	<b>972</b>	<b>1,719</b>	<b>-</b>	<b>1,719</b>
<b>Professional fees</b>			-			-
CRT legal fees			-	-	5,619	5,619
Other fees	200		200			-
Winding hole build fees			-		35,738	35,738
<b>Other expenditure</b>						
Computer	277		277			-
Stonehouse Gang	1,200		1,200			-
WRG Materials	3,734		3,734	3,624	-	3,624
Community boats		2,860	2,860	-	2,905	2,905
<b>Direct Expenditure</b>	<b>5,411</b>	<b>2,860</b>	<b>8,271</b>	<b>3,624</b>	<b>44,262</b>	<b>47,886</b>
<b>Total Charitable Expenditure</b>	<b>6,383</b>	<b>2,860</b>	<b>9,243</b>	<b>5,343</b>	<b>44,262</b>	<b>49,605</b>

### 6 FUNDS ANALYSIS

	01.01.2024	Income	Expenditure	Transfers	31.12.2024
	£	£	£	£	£
Restoration Appeal	189,945	1,000			190,945
Community Boats	2,857	15,000	- 2,860		14,997
Bridge Towpath Appeal	1,843	90			1,933
Restricted Funds	194,645	16,090	- 2,860		207,875
Unrestricted Funds	17,715	10,764	- 6,383		22,096
	212,360	26,854	- 9,243	-	229,971
Previous Year					
	01.01.2023	Income	Expenditure	Transfers	31.12.2023
	£	£	£	£	£
Restoration Appeal	230,473	829	- 41,357		189,945
Community Boats Grant	5,762		- 2,905		2,857
Bridge Towpath Appeal		1,843			1,843
Restricted Funds	236,235	2,672	- 44,262		194,645
Unrestricted Funds	16,234	6,824	- 5,343		17,715
	252,469	9,496	- 49,605	-	212,360

**LAPAL CANAL TRUST**

England & Wales - Charity number 1013845

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# Accounts

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## **THE LAPAL CANAL TRUST**

COMPANY LIMITED BY GUARANTEE NO.:  
2721675 REGISTERED CHARITY NO: 1013845

### **REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022

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**THE LAPAL CANAL TRUST**

## COMPANY INFORMATION

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021

President	Dr Peter Best
Chairman	Dr Andrew Hardie
Secretary	Dr Tony Whateley
Deputy Secretary	Simon Dearn
Treasurer	Michael Payne FCA
CEO	Hugh Humphreys, OBE

REGISTERED OFFICE:	<i>18 St Georges Close</i> Birmingham B15 3TP
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REGISTERED NUMBERS:	Company: 2721675 Charity: 1013845
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BANKER:	HSBC 1 Great Cornbow Halesowen West Midlands B63 3AD
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LAWYER	Gowling WLG (UK) LLP Two Snowhill, Birmingham, B4 6WR,
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INDEPENDENT EXAMINER	L E Parkes FCA Chartered Accountant Birmingham
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## THE LAPAL CANAL TRUST

### REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31

**DECEMBER 2022**

#### REPORT OF THE DIRECTORS

Each year the Trustees are required to present a formal report. The Charity is constituted as a company registered in England and limited by guarantee.

Charity Commission Registration Number: 1013845 Company Registration

Number: 2721675 Registered Office: 18 St Georges Close, Birmingham, B15

3TP

The Directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> December 2022. The Directors during the year under review were:

President - Dr Peter Best	Chairman- Dr Andrew Hardie	CEO- Hugh Humphreys, OBE
Treasurer Michael Payne	Secretary Dr Tony Whateley	Deputy Secretary Simon Dearn
Peter Fisher, Denis Pike, David Struckett,	Paul Smith	Justin Malpass

The company is limited by guarantee and therefore no Director has any interest in the share capital of the company. The liability of the Members in the event of the company being wound up is limited to a sum not exceeding £1.

The Directors are responsible for financial controls and accounts; for developing and overseeing a reserves policy; for ensuring that all procedures and policies adhere to their legal requirements for reviewing risk management of the organisation; to ensure all aspects of charity and company law are fully and properly adhered to and generally protect the charity's property.

#### OBJECTIVES AND ACTIVITIES

The main objective as shown in the Memorandum and Articles of Association is: The promotion of the restoration and conservation of the Dudley No. 2 Canal from Halesowen to the Worcester and Birmingham canal at Selly Oak, Birmingham.

#### CHAIRMAN'S REPORT

Our report for 2021 was influenced by the effects of Covid; this year has been very much better. Our volunteers have been busy with clearing scrub and litter picking, focused on the stretches of canal in Weoley Castle, Selly Oak Park and the Leasowes. We particularly enjoyed the opportunity to talk to the local community at the Selly Oak Festival and during our annual Walk The Line event. The main achievement of this year has been the completion of the £340k Whitehouse Wharf, a beautiful new water feature in Selly Oak, to allow boats to turn, enter and exit the new canal; details of the work can be found on our Facebook page. We have many people to thank, primarily more than 50 donors who made it possible, together with CRT which owns the Freehold, and Sainsbury's and M & G real estate who surrendered their leases. Everyone is very pleased with the quality of the work carried out by Land and Water Ltd our main contractor. Particular thanks also to

Toni Weston of Gowlings who sorted out the complex legal agreement with the four parties involved. (Gowlings provide the Trust with free legal advice).

Recently the Dulverton Trust, supported by the Heart of England Community Foundation, funded the fitting of 5 bench seats, a nice finishing touch. The Wharf is next to the SENSE HQ and Sad Atiq, SENSE Day Manager, commented: "Having a place to sit outside with a scenic view, being able to hear the water, watch the ripples, wave to the boaters going by or even just sitting and feeling the breeze or sunshine is brilliant for disabled people with sensory impairments. It gives them the chance to be outdoors and enjoy life. "

Based on our work with SENSE, the National Lottery Community Fund awarded the Trust with £10,000 to provide boat trips for the disabled, elderly and school children; during the year, we completed more than 25 trips with more planned in 2023.

Around the Weoley Castle and California (Birmingham) areas our volunteers have been busy keeping people informed of the plan for a new Marina in the area where the canal originally entered the tunnel to Lapal. 30,000 leaflets were produced with the title 'California Dreaming' . We are grateful to the volunteers who devised the new leaflet and arranged local distribution; it all helps to bring restoration closer.

Fundraising remains a key task, and with the very successful completion of Whitehouse Wharf, we feel able to approach some of the original donors again. We are especially pleased to have the support of local MP Gary Sambrook and Andy Street the West Midlands Mayor as well as many local councillors. We have very positive contact with MP Steve McCabe who offers invaluable help and support.

At our AGM, we were grateful to the members who agreed to be Officers, Directors and Trustees. We would like to thank Dr Tony Whateley for his excellent work as treasurer in managing our increasingly complex accounts over the last 7 years; and to congratulate Michael Payne on his appointment as our new Treasurer and Simon Dearn as Deputy Secretary

## **PUBLIC BENEFIT**

The Trustees are aware of the Charity Commission's guidance on public benefit and consider that the work of the Trust is in line with that guidance, given that the reopening of the Dudley No. 2 canal will provide enhanced outdoor leisure activities to the general public.

## **RESERVES POLICY**

In line with guidance issued by the Charity Commission, the Trustees have reviewed the Charity's need for reserves. At 31<sup>st</sup> December 2022 reserves amounted to £264,911. The Trustees believe this to be adequate to ensure the effective and efficient of the operation of the Charity.

Restricted Reserves consists of donations and grants given specifically for the Restoration Appeal Fund.

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires the Trustees to prepare accounts that give a true and fair view of the state of affairs of the charitable company at the end of the financial year and of the charitable company's surplus or deficit for the year. In doing so, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company and which enable them to ensure that the accounts comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the Board**

Michael Payne FCA  
Treasurer  
1<sup>st</sup> April 2023

Dr Andrew Hardie  
Chairman  
1<sup>st</sup> April 2023

**THE LAPAL CANAL TRUST****INDEPENDENT EXAMINER'S REPORT****To the Trustees of The Lapal Canal Trust Limited**

I report to the charity trustees on my examination of the accounts of The Lapal Canal Trust Limited (the company) for the year ended 31 December 2022 which are set out on pages 6 to 8.

**Responsibilities and basis of report**

As the charity's trustees of the Company and also directors for the purpose of company law you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or  
2 the accounts do not accord with those records, or  
3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination, or  
4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L E Parkes FCA  
Chartered Accountant  
Birmingham  
1<sup>st</sup> April 2023

<b>THE LAPAL CANAL TRUST</b>							
STATEMENT OF FINANCIAL ACTIVITIES							
YEAR ENDED 31 DECEMBER 2022							
		<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	Notes	£	£	£	£	£	£
<b>Income from:</b>							
Donations, subscriptions, grants		3,650	110,500	114,150	2,570	34,248	36,818
Gift Aid		339	-	339	8,536	-	8,536
Investment income		-	3,637	3,637	13	-	13
<b>Total</b>		<b>3,989</b>	<b>114,137</b>	<b>118,126</b>	<b>11,119</b>	<b>34,248</b>	<b>45,367</b>
<b>Expenditure on:</b>							
Charitable Activities	3	4,130	285,782	289,912	1,382	4,363	5,745
<b>Total</b>		<b>4,130</b>	<b>285,782</b>	<b>289,912</b>	<b>1,382</b>	<b>4,363</b>	<b>5,745</b>
<b>Net Income</b>		<b>(141)</b>	<b>(171,645)</b>	<b>(171,786)</b>	<b>9,737</b>	<b>29,885</b>	<b>39,622</b>
<i>Reconciliation of funds</i>							
Funds brought forward		16,375	407,880	424,255	56,638	327,995	384,633
Transfers		-	-	-	(50,000)	50,000	-
Funds carried forward	4	<b>16,234</b>	<b>236,235</b>	<b>252,469</b>	<b>16,375</b>	<b>407,880</b>	<b>424,255</b>
All income and expenditure derive from continuing operations.							
The Statement of Financial Activities also complies with the requirement for an Income and Expenditure Account under the Companies Act 2006.							
The notes on pages 6 and 7 form part of these financial statements.							

<b>THE LAPAL CANAL TRUST</b>							
<b>BALANCE SHEET</b>							
31 DECEMBER 2022							
		<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>	<b>2021</b>	<b>2021</b>
		<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>	Notes						
Bank balances		-	105,057	105,057	16,375	1,880	18,225
Escrow Account		-	131,178	131,178	-	406,000	406,000
Debtors	2	28,676	-	28,676	-	-	-
		<b>28,676</b>	<b>236,235</b>	<b>264,911</b>	<b>16,375</b>	<b>407,880</b>	<b>424,225</b>
<b>CURRENT LIABILITIES</b>							
Bank balances		12,442	-	12,442	-	-	-
<b>NET CURRENT ASSETS</b>		<b>16,234</b>	<b>236,235</b>	<b>252,469</b>	<b>16,375</b>	<b>407,880</b>	<b>424,225</b>
<i>Financed by:</i>							
Unrestricted Funds		16,234	-	16,234	16,375	-	16,375
Restricted Funds		-	236,235	236,235	-	407,880	407,880
<b>TOTAL FUNDS</b>	4	<b>16,234</b>	<b>236,235</b>	<b>252,469</b>	<b>16,375</b>	<b>407,880</b>	<b>424,255</b>
For the year ended 31 December 2022 , the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.							
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.							

Approved by the directors on 1<sup>st</sup> of  
April 2023  
and signed by

## **NOTES ON ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

### **1 Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and the SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

The charity is a company limited by guarantee and is a public entity as defined by FRS102

#### **Going Concern Basis**

The trustees have considered the requirements to comment on the going concern basis and confirm that resources are sufficient to continue operations for the foreseeable future.

#### **Funds Accounting**

Unrestricted funds are available for use at the discretion of the trustees and in furtherance of the general activities of the charity.

#### **Restricted funds are:**

- Restoration Appeal ; and
- Community Boat fund granted by the National Lottery Funds for All, to provide canal boat trips for the elderly, disabled and schools

#### **Income**

Donations and legacies are accounted for when received by the Trust . Other income is accounted for on an accruals basis as far as it is possible to do so. Income included Income Tax recoverable, when applicable

### Gifts in kind

The charity receives the benefit of work carried out by volunteers and receives the use of the facility and equipment without charge. No value is placed on these items, except where the benefit extends over several periods in which case they are valued and included in the balance sheet at a reasonable valuation.

### Taxation

As a registered charity, the Trust benefits from Rates relief and is generally exempt from . Corporation Tax, Income Tax and Capital Gains Tax. The Trust is registered for VAT, Registration Number 344343415

### 2 Debtors

Debtors represents Value Added Tax recoverable from HMRC

<b>THE LAPAL CANAL TRUST</b>							
NOTES ON ACCOUNTS							
FOR THE YEAR ENDED 31 DECEMBER 2022							
		<b>2022</b>			<b>2021</b>		
Notes	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>3 Charitable Activities</b>							
Website fees	141	-	141	141	-	141	
Printing	1,221	1,950	3,171	289	-	289	
WB & DCS Membership	54	-	54	-	-	-	
IWA Indemnity Insurance	734	-	734	677	-	677	
GBCC Membership	-	-	-	120	-	120	
IWA Corporate Membership	54	-	54	54	-	54	
PayPal fees	15	-	15	53	-	53	
Companies House filing fee	13	-	13	13	-	13	
Bank charges	79	-	79	-	-	-	
Information Commissioner fee	35	-	35	35	-	35	
<b>Total Support Costs</b>	<b>2,346</b>	<b>1,950</b>	<b>4,296</b>	<b>1,382</b>	<b>-</b>	<b>1,382</b>	
Canal & River Trust legal fees	-	1,680	1,680	-	3,873	3,873	
Winding hole design fees	-	-	-	-	490	490	
Winding hole build fees	-	278,458	278,458	-	-	-	
Professional fees	1,784	(544)	1,240	-	-	-	
Community Boats	-	4,238	4,238	-	-	-	
<b>Direct Expenditure</b>	<b>1,784</b>	<b>283,832</b>	<b>285,616</b>	<b>-</b>	<b>4,363</b>	<b>4,363</b>	
<b>Total Charitable Expenditure</b>	<b>4,130</b>	<b>285,782</b>	<b>289,912</b>	<b>1,382</b>	<b>4,363</b>	<b>5,745</b>	
<b>4 Funds Analysis</b>		01/01/2022	Income	Expended	Transfers	31/12/2022	
Restoration Appeal donations		407,880	104,137	(281,544)	-	230,473	
Community Boats grant		-	10,000	(4,238)	-	5,762	
Restricted Funds		407,880	114,137	(285,782)	-	236,235	
Unrestricted Funds		16,375	3,989	(4,130)	-	16,234	
<b>Total Funds</b>		<b>424,255</b>	<b>118,126</b>	<b>(289,912)</b>	<b>-</b>	<b>252,469</b>	
Previous year							
		01/01/2021	Income	Expended	Transfers	31/12/2021	
Restoration Appeal donations		327,995	34,248	(4,363)	50,000	407,880	
Community Boats grant		-	-	-	-	-	
Restricted Funds		327,995	34,248	(4,363)	50,000	407,880	
Unrestricted Funds		56,638	11,119	(1,382)	(50,000)	16,375	
<b>Total Funds</b>		<b>384,633</b>	<b>45,367</b>	<b>(5,745)</b>	<b>-</b>	<b>424,255</b>	

**LAPAL CANAL TRUST**

England & Wales - Charity number 1013845

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# Accounts

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## **THE LAPAL CANAL TRUST**

COMPANY LIMITED BY GUARANTEE NO.:  
2721675 REGISTERED CHARITY NO: 1013845

### **REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021

#### **CONTENTS**

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**THE LAPAL CANAL TRUST**

## COMPANY INFORMATION

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2021

President	Dr Peter Best
Chairman	Dr Andrew Hardie
Membership Secretary	Dr Tony Whateley
Treasurer	Dr Tony Whateley
CEO	Hugh Humphreys, OBE
REGISTERED OFFICE:	18 St Georges Close Birmingham B15 3TP
REGISTERED NUMBERS:	Company: 2721675 Charity: 1013845
BANKER:	HSBC 1 Great Cornbow Halesowen West Midlands B63 3AD
LAWYER	Gowling WLG (UK) LLP Two Snowhill Birmingham B4 6WR
INDEPENDENT EXAMINER	L E Parkes FCA Chartered Accountant Birmingham

## THE LAPAL CANAL TRUST

### REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31

**DECEMBER 2021**

#### REPORT OF THE DIRECTORS

Each year the Trustees are required to present a formal report. The Charity is constituted as a company registered in England and limited by guarantee.

Charity Commission Registration Number: 1013845 Company Registration

Number: 2721675 Registered Office: 18 St Georges Close, Birmingham, B15

3TP

The Directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> December 2020. The Directors during the year under review were:

President - Dr Peter Best Chairman- Dr Andrew Hardie

CEO- Hugh Humphreys, OBE Membership Secretary and Treasurer- Dr Tony Whateley

Michael Payne, Peter Fisher, Denis Pike, David Struckett,  
Roy Burgess (resigned 25/10/21)

Justin Malpass ( appointed 25/10/21), Paul Smith ( appointed 25/10/21)

The company is limited by guarantee and therefore no Director has any interest in the share capital of the company. The liability of the Members in the event of the company being wound up is limited to a sum not exceeding £1.

The Directors are responsible for financial controls and accounts; for developing and overseeing a reserves policy; for ensuring that all procedures and policies adhere to their legal requirements for reviewing risk management of the organisation; to ensure all aspects of charity and company law are fully and properly adhered to and generally protect the charity's property.

#### OBJECTIVES AND ACTIVITIES

The main objective as shown in the Memorandum and Articles of Association is: The promotion of the restoration and conservation of the Dudley No. 2 Canal from Halesowen to the Worcester and Birmingham canal at Selly Oak, Birmingham.

#### CHAIRMAN'S REPORT

2021 was a year of mixed fortunes with Covid having a significant effect on all our activities. Peter Fisher and his team of volunteers completed a two-year programme to remove the self-seeded trees from the route of the canal at the Leasowes and we thank the volunteers and the Leasowes wardens for their support. We welcomed new committee members during the year and had several very well attended litter picking events along the Weoley Castle section. Especially pleased to have the support of local MP Gary Sambrook and the West Midlands

Mayor as well as many local councillors. We had a very positive meeting with MP Steve McCabe who offers invaluable help and support.

Despite the hard work of our fundraisers the results were disappointing with many charities focusing support on Covid related issues and with their own funding reduced. We plan greater efforts next year supported by progress on constructing the new Winding Hole to allow boats to turn and enter the new section of canal.

Our main disappointment was our failure to start work on the Winding Hole, work was expected to start in March 2021; a draft agreement with the parties involved was first circulated for comments in November 2020: the land has the Freehold owned by the Canal and River Trust and both Sainsbury's and M & G Real Estate have interests as leaseholders. The parties concerned required a payment to an Escrow account of cost + 40% and this payment was agreed at the beginning of the year and made in November. The 40% guarantee to be returned when work is completed. The final agreement was circulated for signature before Christmas and has been signed by the Lapal Canal Trust. While disappointed at the time taken, we are of course grateful to the parties involved and the 4 lawyers for finally making this happen. We thank our nominated contractor Land and Water for their understanding and support

During the year Roy Burgess our last remaining founder member resigned as Director and Trustee while remaining a committee member, we are very grateful for his 31 years of invaluable service. At the AGM Paul Smith and Justin Malpass were elected as Directors and Trustees, Paul has been arranging litter picking events and Justin is helping to maintain our Web page and is active with Fundraising.

At the end of the year our boat trips for SENSE resumed, bringing valuable publicity, and featured on our Facebook Page. Next Year we can look forward to more progress and completing the winding hole. Big thanks to our members and committee for their support during the year

### **PUBLIC BENEFIT**

The Trustees are aware of the Charity Commission's guidance on public benefit and consider that the work of the Trust is in line with that guidance, given that the reopening of the Dudley No. 2 canal will provide enhanced outdoor leisure activities to the general public.

### **RESERVES POLICY**

In line with guidance issued by the Charity Commission, the Trustees have reviewed the Charity's need for reserves. At 31<sup>st</sup> December 2021 Reserves amounted to £424,255. The Trustees believe this to be adequate to ensure the effective and efficient of the operation of the Charity. The Trust has a donor pledge of £48,000 to be released when work on the Winding Hole starts and the £100k guarantee placed in the Escrow account will be released when the work is completed.

Restricted Reserves consists of donations and grants given specifically for the Restoration Appeal Fund.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

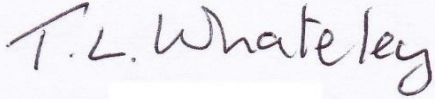
Company law requires the Trustees to prepare accounts that give a true and fair view of the state of affairs of the charitable company at the end of the financial year and of the charitable company's surplus or deficit for the year. In doing so, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume

that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company and which enable them to ensure that the accounts comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the Board**



Dr Tony Whateley  
Treasurer and Secretary  
14<sup>th</sup> of February 2022



Dr Andrew Hardie  
Chairman  
14<sup>th</sup> of February 2022

**THE LAPAL CANAL TRUST****INDEPENDENT EXAMINER'S REPORT****To the Trustees of The Lapal Canal Trust Limited**

I report to the charity trustees on my examination of the accounts of The Lapal Canal Trust Limited (the company) for the year ended 31 December 2021 which are set out on pages 6 to 9.

**Responsibilities and basis of report**

As the charity's trustees of the Company and also directors for the purpose of company law you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

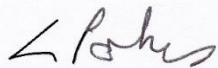
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or  
2 the accounts do not accord with those records, or  
3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination, or  
4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L E Parkes FCA  
Chartered Accountant  
Birmingham  
14<sup>th</sup> of February 2022

**THE LAPAL CANAL TRUST**  
**STATEMENT OF FINANCIAL**  
**ACTIVITIES**  
**YEAR ENDED 31<sup>st</sup> DECEMBER**  
**2021**

	Note s	2021 Unrestric ted £	2021 Restrict ed £	2021 Total £	2020 Total £
<b>Income from:</b>					
Donations, subscriptions, grants		2,570	34,248	36,818	187,344
Charitable Activities		-	-	-	-
Investments		13	-	13	147
Gift Aid		8,536	-	8,536	13,029
Total		<u>11,119</u>	<u>34,248</u>	<u>45,367</u>	<u>200,520</u>
<b>Expenditure on:</b>					
Raising funds		-	-	-	7,500
Charitable Activities	4	1,382	4,363	5,745	17,083
Total		<u>1,382</u>	<u>29,885</u>	<u>5,745</u>	<u>24,583</u>
Net Income		9,737	29,885	39,622	175,937
Reconciliation of funds					
Funds brought forward		56,638	327,995	384,633	208,696
Transfers		(50,000)	50,000		
Funds carried forward		<u>16,375</u>	<u>407,880</u>	<u>424,255</u>	<u>384,633</u>

All income and expenditure derives from continuing operations.  
The Statement of Financial Activities also complies with the requirement for an Income and Expenditure Account under the Companies Act 2006.

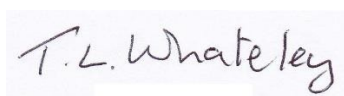
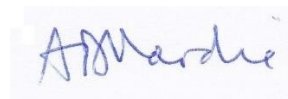
The notes on pages 7-8 form part of these financial statements.

	Notes	2021 Unrestricted £	2021 Restricted £	2021 Total £	2020 Total £
<b>CURRENT ASSETS</b>					
Cash at bank		16,475	1,780	18,255	384,633
Escrow Account		-	406,000	406,000	-
<b>TOTAL ASSETS</b>		<b>16,475</b>	<b>407,780</b>	<b>424,255</b>	<b>384,633</b>
<b>Financed by:</b>					
Unrestricted Funds		16,375	-	16,375	56,638
Restricted Funds	5	-	407,880	407,880	327,995
<b>TOTAL FUNDS</b>		<b>16,375</b>	<b>407,880</b>	<b>424,255</b>	<b>384,633</b>

For the year ending 31st December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the directors on 14<sup>th</sup> of  
February 2022  
and signed by

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2019

### Accounting Policies

**Basis of Accounting:** The financial statements have been prepared in accordance with the accounting policies set out below and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and the SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland. The charity is a company limited by guarantee and is a public entity as defined by FRS102.

**Going Concern Basis:** The trustees have considered the requirements to comment on the going concern basis and confirm that resources are sufficient to continue operations for the foreseeable future.

**Fund Accounting:** Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general activities of the charity. Restricted funds are held specifically for the Restoration Appeal Fund.

**Income:** Donations and legacies are accounted for when received by the Trust. Other income is accounted for on an accruals basis as far as it is possible to do so. Income includes income tax recoverable, where applicable.

**Gifts in Kind:** The charity receives the benefit of work carried out by volunteers and receives the use of the facility and equipment without charge. No value is placed on these items, except where the benefit extends over several periods, in which case they are valued and included in

the balance sheet at a reasonable valuation.

**Taxation:** As a registered charity, the Trust benefits from Rates relief and is generally exempt from Corporation Tax, Income Tax and Capital Gains Tax. The Trust is registered for VAT, Registration Number 344343415

**Investments.** Investment Income has been taken into account on the basis of the due date of payment

### Transactions with Trustees and Other Connected Persons

No directors received any remuneration during the year.

**There were no transactions with other trustees or other connected persons.**

### THE LAPAL CANAL TRUST EXPENDITURE YEAR ENDED 31<sup>st</sup> DECEMBER 2021

	2021			2020		Total Funds £
	Unrestric ted Funds £	Restricted Fund s £	Total Funds £	Unrestric ted Funds £	Restrict ed Funds £	
3 <b>Raising Funds</b>						
Fundraising fees	-				<b>7,500</b>	7,500

## 4 Charitable activities

Website fees	141	-	141	141	-	141
Printing	289	-	289	179	-	179
WB & DCS Membership	-	-	-	27	-	27
IWA Indemnity Insurance	677	-	677	340	-	340
GBCC Membership	120	-	120	120	-	120
Selly Oak Festival	-	-	-	10	-	10
IWA Corporate Membership	54	-	54	54	-	54
PayPal fees	53	-	53	16	-	16
Companies House filing fee	13	-	13	13	-	13
Postages	-	-	-	50	-	50
Information Commissioner Fee	35	-	35	-	-	-
<b>Total SUPPORT COSTS</b>	<u>1,382</u>	<u>-</u>	<u>1,382</u>	<u>950</u>	<u>-</u>	<u>950</u>
Professional fees	-	-	-	-	1,356	1,356
CRT Legal fees	-	3,873	3,873	-	6,000	6,000
Winding hole design fees	-	490	490	-	7,965	7,965
Planning Permission	-	-	-	-	356	356
<b>Direct Expenditure</b>	<u>1,382</u>	<u>4,363</u>	<u>4,363</u>	<u>630</u>	<u>16,133</u>	<u>16,133</u>
<b>Total Charitable Expenditure</b>	<u>1,382</u>	<u>4,363</u>	<u>5,745</u>	<u>950</u>	<u>16,133</u>	<u>17,083</u>

## 5 Funds Analysis

	01-01-2021	Income	Expenditure	Transfers	31-12-2021
Restoration Appeal donations	327,995	34,248	(4,363)	50,000	407,880
Unrestricted Funds	56,638	11,119	(1,382)	(50,000)	16,375
<b>Total Funds</b>	<u>384,633</u>	<u>45,367</u>	<u>(5,745)</u>	<u>-</u>	<u>424,255</u>
	01-01-2020	Income	Expenditure	Transfers	31-12-2020
Restoration Appeal donations	168,840	182,788	(23,633)	-	327,995
Unrestricted Funds	39,856	17,732	(950)	-	56,638
<b>Total Funds</b>	<u>208,696</u>	<u>200,520</u>	<u>(24,583)</u>	<u>-</u>	<u>384,633</u>

**LAPAL CANAL TRUST**

England & Wales - Charity number 1013845

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# Accounts

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## **THE LAPAL CANAL TRUST**

COMPANY LIMITED BY GUARANTEE NO.: 2721675  
REGISTERED CHARITY NO: 1013845

### **REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020

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**THE LAPAL CANAL TRUST**

## COMPANY INFORMATION

FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020

President	Dr Peter Best
Chairman	Dr Andrew Hardie
Company Secretary	Dr Tony Whateley
Treasurer	Dr Tony Whateley
CEO	Hugh Humphreys, OBE

REGISTERED OFFICE:	18 St Georges Close Birmingham B15 3TP
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REGISTERED NUMBERS:	Company: 2721675 Charity: 1013845
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BANKERS:	HSBC 1 Great Cornbow Halesowen West Midlands B63 3AD
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LAWYER	Gowling WLG (UK) LLP Two Snowhill, Birmingham, B4 6WR,
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INDEPENDENT EXAMINER	Parkes & Co Chartered Accountants Birmingham
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## THE LAPAL CANAL TRUST

### REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020

#### REPORT OF THE DIRECTORS

Each year the Trustees are required to present a formal report. The Charity is constituted as a company registered in England and limited by guarantee.

Charity Commission Registration Number: 1013845      Company Registration Number: 2721675

Registered Office: 18 St Georges Close, Birmingham, B15 3TP

The Directors present their report with the financial statements of the company for the year ended 31<sup>st</sup> December 2020. The Directors during the year under review were:

President - Dr Peter Best      Chairman- Dr Andrew Hardie  
 CEO- Hugh Humphreys, OBE      Company Secretary and Treasurer- Dr Tony Whateley  
 Terry Stanton, Peter Fisher, Denis Pike, David Struckett, Roy Burgess

The company is limited by guarantee and therefore no Director has any interest in the share capital of the company. The liability of the Members in the event of the company being wound up is limited to a sum not exceeding £1.

The Directors are responsible for financial controls and accounts; for developing and overseeing a reserves policy; for ensuring that all procedures and policies adhere to their legal requirements for reviewing risk management of the organisation; to ensure all aspects of charity and company law are fully and properly adhered to and generally protect the charity's property.

#### OBJECTIVES AND ACTIVITIES

The main objective as shown in the Memorandum and Articles of Association is: The promotion of the restoration and conservation of the Dudley No. 2 Canal from Halesowen to the Worcester and Birmingham canal at Selly Oak, Birmingham.

#### CHAIRMAN'S REPORT

2020 had been a year of steady progress despite difficulties presented by the Covid virus. Using Zoom we had well attended monthly committee meetings and AGM; it was good to see more members attending our AGM with travel distance no longer a barrier. Fundraising proved more difficult with many charities redirecting their efforts to help alleviate Covid issues. Nevertheless in the period we managed to bring our total assets to nearly £400,000 with a further £300,000 required, along with the available 106 monies of about £700,000 to start work on the completion of the Selly Oak Retail Park section. Our plans to start with constructing the 'winding hole' attracted £95,000 of specific funding and pledges of £50,000 were released. We now expect to start 1<sup>st</sup> of March 2021, grateful thanks to CRT and Birmingham City Council for approving our plans and to the landowners for giving permission.

Unfortunately, both the Selly Oak and Weoley Castle Festivals were postponed to 2021, our participation helps to maintain the important strong community links. We continue to work closely with the Community Partnership for Selly Oak (CP4SO), Friends of Selly Oak Park and the Friends of Leasowes. We had to postpone our monthly boat trips for SENSE and presentations to local community groups, and we look forward to restarting as soon as it is safe.

Our committee now number nineteen and we continue to work closely and receive support from our partner societies; the local branch of the Inland Waterways Association (IWA), Birmingham Canal Navigations Society (BCNS) the Worcester Birmingham & Droitwich Canals Society (WB&DCS), and the Coombeswood Canal Trust.

A leaflet was published showing the whole route from Selly Oak to Halesowen and we continue to look for support and funds for a path suitable for walkers and cyclist along the route. Good meetings have been held with Dudley Metropolitan District Council on protecting the route. Thanks to Peter Fisher and his volunteers for keeping the route across the Leasowes clear of self-seeded trees, also to Birmingham University Conservation Volunteers for clearing work in Selly Oak.

Two issues of our Newsletter "Lapal Link" were produced (Winter/Spring 2020 & Autumn/Winter 2020). These were distributed electronically to member with printed copies when needed, our 50 largest donors also received copies to keep them informed on progress. All are available for download from the web site [www.lapal.org](http://www.lapal.org) . We published 24 news items on our Facebook page [www.facebook.com/lapalcanaltrust](https://www.facebook.com/lapalcanaltrust) with a total reach of 200,000.

## **PUBLIC BENEFIT**

The Trustees are aware of the Charity Commission's guidance on public benefit and consider that the work of the Trust is in line with that guidance, given that the reopening of the Dudley No. 2 canal will provide enhanced outdoor leisure activities to the general public.

## **RESERVES POLICY**

In line with guidance issued by the Charity Commission, the Trustees have reviewed the Charity's need for reserves. At 31<sup>st</sup> December 2020 Unrestricted Reserves amounted to £56,638 The Trustees believe this to be adequate to ensure the effective and efficient of the operation of the Charity. Restricted Reserves consists of donations and grants given specifically for the Restoration Appeal Fund.

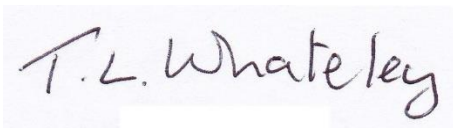
## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Company law requires the Trustees to prepare accounts that give a true and fair view of the state of affairs of the charitable company at the end of the financial year and of the charitable company's surplus or deficit for the year. In doing so, the Trustees are required to:

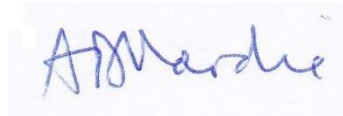
- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company and which enable them to ensure that the accounts comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Signed on behalf of the Board**



Dr Tony Whateley  
Treasurer and Company Secretary  
11 of January, 2021



Dr Andrew Hardie  
Chairman  
11 of January, 2021

**THE LAPAL CANAL TRUST****INDEPENDENT EXAMINER'S REPORT****To the Trustees of The Lapal Canal Trust Limited**

I report to the charity trustees on my examination of the accounts of The Lapal Canal Trust Limited (the company) for the year ended 31 December 2020 which are set out on pages 6 to 9.

**Responsibilities and basis of report**

As the charity's trustees of the Company and also directors for the purpose of company law you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act, or
- 2 the accounts do not accord with those records, or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination, or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L E Parkes FCA  
Chartered Accountant  
Birmingham

14<sup>th</sup> January 2021

**THE LAPAL CANAL TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2020**

	Notes	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
<b>Income from:</b>					
Donations, subscriptions, grants		4,556	182,788	187,344	111,886
Charitable Activities		-	-	-	836
Investments		147	-	147	248
Gift Aid		13,029	-	13,029	31,223
Total		<u>17,732</u>	<u>182,788</u>	<u>200,520</u>	<u>144,193</u>
<b>Expenditure on:</b>					
Raising funds	3	-	7,500	7,500	10,500
Charitable Activities	4	950	16,133	17,083	6,857
Total		<u>950</u>	<u>23,633</u>	<u>24,583</u>	<u>17,357</u>
Net Income		16,782	159,155	175,937	126,836
Reconciliation of funds					
Funds brought forward		39,856	168,840	208,696	81,860
Funds carried forward		<u>56,638</u>	<u>327,995</u>	<u>384,633</u>	<u>208,696</u>

All income and expenditure derives from continuing operations.

The Statement of Financial Activities also complies with the requirement for an Income and Expenditure Account under the Companies Act 2006.

The notes on pages 7-8 form part of these financial statements.

7  
THE LAPAL CANAL TRUST

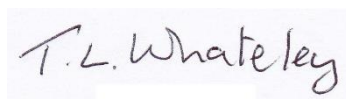
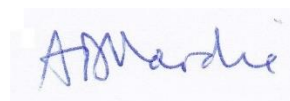
**BALANCE SHEET**  
**31st DECEMBER 2020**

Notes	2020 Unrestricted £	2020 Restricted £	2020 Total £	2019 Total £
<b>CURRENT ASSETS</b>				
Cash at bank	56,638	327,995	384,633	208,696
<b>TOTAL ASSETS</b>	<b>56,638</b>	<b>327,995</b>	<b>384,633</b>	<b>208,696</b>
<b>Financed by:</b>				
Unrestricted Funds	56,638		56,638	39,856
Restricted Funds	-	327,995	327,995	168,840
<b>TOTAL FUNDS</b>	<b>56,638</b>	<b>327,995</b>	<b>384,633</b>	<b>208,696</b>

For the year ending 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The Members have not required the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the directors on 11<sup>th</sup> January 2021  
and signed by

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2019**

**1. Accounting Policies**

**Basis of Accounting:** The financial statements have been prepared in accordance with the accounting policies set out below and comply with the charity's governing document, the Companies Act 2006, the Charities Act 2011 and the SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and the Republic of Ireland. The charity is a company limited by guarantee and is a public entity as defined by FRS102.

**Going Concern Basis:** The trustees have considered the requirements to comment on the going concern basis and confirm that resources are sufficient to continue operations for the foreseeable future.

**Fund Accounting:** Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general activities of the charity. Restricted funds are held specifically for the Restoration Appeal Fund.

**Income:** Donations and legacies are accounted for when received by the Trust. Other income is accounted for on an accruals basis as far as it is possible to do so. Income includes income tax recoverable, where applicable.

**Gifts in Kind:** The charity receives the benefit of work carried out by volunteers and receives the use of the facility and equipment without charge. No value is placed on these items, except where the benefit extends over several periods, in which case they are valued and included in the balance sheet at a reasonable valuation.

**Taxation:** As a registered charity, the Trust benefits from Rates relief and is generally exempt from Corporation Tax, Income Tax and Capital Gains Tax. The Trust is registered for VAT, Registration Number 344343415

**Investments.** Investment Income has been taken into account on the basis of the due date of payment

**2. Transactions with Trustees and Other Connected Persons**

No directors received any remuneration during the year.

**There were no transactions with other trustees or other connected persons.**

THE LAPAL CANAL TRUST  
EXPENDITURE  
YEAR ENDED 31<sup>st</sup> DECEMBER 2020

	2020			2019		
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>3 Raising Funds</b>						
Fundraising fees	-	7,500	7,500	10,500	-	10,500
<b>4 Charitable activities</b>						
Feasibility study costs	-	-	-	2,000	-	2,000
Website fees	141	-	141	141	-	141
Feasibility study printing	179	-	179	2,051	-	2,051
<b>Direct expenditure</b>	<b>320</b>	<b>-</b>	<b>320</b>	<b>4,192</b>	<b>-</b>	<b>4,192</b>
WB & DCS Membership	27	-	27	27	-	27
IWA Indemnity Insurance	340	-	340	340	-	340
GBCC Membership	120	-	120	480	-	480
Selly Oak Festival	10	-	10	10	-	10
IWA Corporate Membership	54	-	54	54	-	54
PayPal fees	16	-	16	30	-	30
Companies House filing fee	13	-	13	13	-	13
Postages	50	-	50	-	-	-
Underspent grant repaid	-	-	-	1,711	-	1,711
Planning permission	-	356	356	-	-	-
Professional fees	-	1,356	1,356	-	-	-
CRT Legal fees	-	6,000	6,000	-	-	-
Winding hole design fees	-	7,965	7,965	-	-	-
Canal and River Trust fees	-	456	456	-	-	-
	<b>630</b>	<b>16,133</b>	<b>16,763</b>	<b>2,665</b>	<b>-</b>	<b>2,665</b>
<b>Total Charitable Expenditure</b>	<b>950</b>	<b>16,133</b>	<b>17,083</b>	<b>6,857</b>	<b>-</b>	<b>6,857</b>
<b>5 Funds Analysis</b>						
		01-01-2020	Income	Expenditure	31-12-2020	
Restoration Appeal donations		168,840	182,788	(23,633)	327,995	
Unrestricted Funds		39,856	17,732	(950)	56,638	
		<u>208,696</u>	<u>200,520</u>	<u>(24,583)</u>	<u>384,633</u>	
Previous year:		01-01-2019	Income	Expenditure	31-12-2019	
Restoration Appeal donations		60,640	108,200	-	168,840	
Unrestricted Funds		21,220	35,993	(17,357)	39,856	
		<u>81,860</u>	<u>144,193</u>	<u>(17,357)</u>	<u>208,696</u>	
<b>6 Income 2020 (Major Sources)</b>			Restricted Funds £			
Ratcliff			5,000			
Feeney			2,000			
Garfield Weston			40,000			
Aurelius			2,000			
Rowlands			10,000			
Cadbury			15,000			
Veolia			37,500			
Unite Students			20,000			
Other donations			51,288			
			<u>182,788</u>			