

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST LTD

England & Wales · Charity number 1013805

Details

Other names	ST MICHAEL'S SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
Status	Registered
Legal form	Charitable company
Company number	02548382
Registered	1992-08-26
Register	View on the Charity Commission register

Contact

Address	School House Crowthorne Road Bracknell RG12 7EH
Phone	01344869340
Email	manager@schoolhousebracknell.co.uk
Website	https://schoolhousebracknell.co.uk/

Activities

Objects: TO ADVANCE EDUCATION AND TO RELIEVE CHILDREN IN NEED OF CARE BY THE PROVISION OF A DAY NURSERY FOR THE CHILDREN OF THE PARISH OF EASTHAMPSTEAD AND SURROUNDING PARISHES IN THE ROYAL COUNTY OF BERKSHIRE. TO PROVIDE RECREATIONAL FACILITIES WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF CHILDREN OF THE PARISH OF EASTHAMPSTEAD AND SURROUNDING PARISHES.

Activities: School House provides Nursery, Lunch Club, After School Club and Holiday Club for children between the ages of 3 and 12.

Classification

- **How:** Provides Human Resources
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** THE PARISH OF EASTHAMPSTEAD AND SURROUNDING PARISHES(BERKS)
- Bracknell Forest

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-05	£402,905	£528,925	-	-
2024-04-05	£267,128	£260,399	-	-
2023-04-05	£246,676	£239,168	-	-
2022-04-05	£212,032	£209,569	-	-
2021-04-05	£208,705	£185,023	-	-

Trustees

Name	Role	Appointed
DR STEPHEN C WELLS	Chair	
Jacqueline Miles		2023-03-10
Kevin Gregory Smith		2017-05-02
Norma Ethel Balamoan		2017-07-13

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST LTD

England & Wales - Charity number 1013805

Accounts

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
(FORMERLY ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST)
(A COMPANY LIMITED BY GUARANTEE)**

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 OCTOBER 2025

THIS COMPANY CEASED TRADING ON JULY 31ST 2025.

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
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(A COMPANY LIMITED BY GUARANTEE)**

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr S Wells Mrs N Balamoan Mr K Smith Mrs J Miles
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Finance Officer	Mrs S Driscoll
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School House Manager	Mrs A Payne
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Secretary	Dr S Wells
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Charity number	1013805
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Company number	02548382
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DIRECTORS' REPORT

FOR THE YEAR ENDED 5 OCTOBER 2025

THIS COMPANY CEASED TRADING ON JULY 31ST 2025 AND ALL STAFF WERE MADE REDUNDANT.

This followed the termination of the lease agreement on the property occupied at the end of August 2025.

The Financial Year was extended to October 5th 2025 to include company closure.

Financial Review

Staff were paid enhanced redundancy pay and assets were distributed to similar childcare providers in the locality.

After provision for any creditors, any remaining monies will be paid to St Michael's CofE Voluntary Aided School, Easthampstead, for their charitable use.

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Disclosures

The following disclosures are made by the Board of Directors:

- (a) that the Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
- (b) that company law requires the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.
- (c) that in preparing the financial statements the Directors are required to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgements and accounting estimates that are reasonable and prudent;
 - (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- (d) that the Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act.
- (e) that the Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) that, where appropriate, the Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. It is important to bear in mind that legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Directors,



Stephen C Wells
Director

Dated: October 17th 2025

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST
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Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 October 2025

		2025	2024
	Notes	All Unrestricted Funds £	£
Incoming resources from generated funds			
Incoming resources from charitable activities	2	401,131	266,701
Other incoming resources	3	1,774	428
Total incoming resources		402,905	267,128
Resources expended	4		
Charitable activities			
Nursery		430,855	203,187
After school		88,097	51,533
Breakfast Club		9,973	5,679
Total charitable expenditure		528,925	260,399
Total resources expended		528,925	260,399
Net Income (expenditure) before tax for the financial year		-126,020	6,730
Tax payable		0	0
Net (expenditure)/income for the year/			
Net movement in funds		-126,020	6,730
Fund balances at 6 April 2024		126,020	119,290
Fund balances at 5 October 2025		0	126,020

The Statement of Financial Activities also complies with the requirement for an income and expenditure account under the Companies Act 2006 and the Companies Act 2011.

There being no other changes in equity, arising in the year, other than stated above, the Statement also complies with the requirement for a Comprehensive Income statement.

BALANCE SHEET

AS AT 5 October 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	8		0		9,627
Current assets					
Inventories	9	0		169	
Debtors	10	0		7,833	
Cash at bank and in hand		4,095		151,361	
		4,095		159,363	
Creditors: amounts falling due within one year	11	-4,095		-42,970	
Net current assets			0		116,393
Total assets less current liabilities			0		126,020
Income funds					
Unrestricted funds			0		126,020
			0		126,020

THE COMPANY CEASED TO TRADE ON JULY 31ST 2025

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST
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BALANCE SHEET

FOR THE YEAR ENDED 5 October 2025 (CONTINUED)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 5 October 2025. No member of the company has deposited a notice, pursuant to section 478, requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 396 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 5 October 2025 and of its profit for the year then ended in accordance with section 386, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on date: October 17th, 2025

S C Wells

Dr S Wells Director

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST
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Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 October 2025 (CONTINUED)

Statutory Information

School House Bracknell Childcare Trust is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 02548382.

Registered address:

School House

Crowthorne Road

Bracknell

Berkshire

RG12 7EH

The Charity number is 1013805

The presentation currency is £ sterling. The report and accounts include only the transactions of the company. The figures in the accounts are not rounded.

1 Accounting policies

1.1 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The accounts have been prepared on a going concern basis, under the historical cost convention.

1.2 Revenue Recognition

Fee income comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Any fee income received in advance is deferred until the following period.

Subsidies and Grants are recognised upon application.

Interest is recognised upon receipt.

1.3 Tangible fixed assets and depreciation

All assets have been depreciated to zero when the company ceased trading on July 31st 2025.

1.4 Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

1.5 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its employees.

Contributions payable are charged to the profit and loss account in the period in which they are payable.

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2 Incoming resources from charitable activities

	2025	2024
	£	£
Nursery fees	295,162	202,228
After school fees	91,239	56,945
Breakfast Club	13,804	7,117
Registration Fees	926	410
	401,131	266,701

3 Other incoming resources

	Total 2025	Total 2024
	£	£
Other income	1,774	428
	1,774	428

4 Total resources expended

	Staff costs	Other costs	Support costs	Total 2025	Total 2024
	£	£		£	£
Charitable activities					
<u>Nursery</u>					
Activities undertaken directly	328,525	15,611	86,719	430,855	203,187
<u>After school</u>					
Activities undertaken directly	58,647	5,488	23,962	88,097	51,533
<u>Breakfast Club</u>					
Activities undertaken directly	6,549	0	3,423	9,973	5,679
	393,721	21,099	114,104	528,925	260,399

5 Support costs

2025 Support Costs (below) have been allocated in proportion to the incomes

	Nursery	ASC	Breakfast Club	2025	2024
	76%	21%	3%	£	£
(Allocation)	76%	21%	3%		
Pension Costs	5,727	1,583	226	7,536	4,852
Rent	5,418	1,497	214	7,129	6,600
Fuel, rates, telephone etc	20,775	5,741	820	27,336	13,894
Maintenance and repairs	4,557	1,259	180	5,996	5,464
Write offs	2,425	670	96	3,190	0
Support Inventory Purchases	284	79	11	374	904
Accountancy	728	201	29	958	1,955
Administration	38,430	10,619	1,517	50,566	25,472
Depreciation	8,374	2,314	331	11,018	5,978
	86,719	23,962	3,423	114,104	65,117

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 October 2025 (CONTINUED)

6 Directors

None of the Directors (or any persons connected with them) received any remuneration. The only Director to receive reimbursement was Dr S Wells for expenses incurred regarding the mobile phone insurance of £80 (2022 £57)

7 Employees

Number of employees

ALL STAFF WERE MADE REDUNDANT AND THE BUSINESS CEASED TO TRADE ON JULY 31ST 2025.

	2025	2024
The average monthly number of employees until July 31st was:		
Part-time:		
Nursery	6	6
After school club	2	2
Breakfast Club	1	1
Finance	1	1
Total	<u>10</u>	<u>10</u>
Full Time		
Administration	1	1
	<u>1</u>	<u>1</u>
Total	<u>11</u>	<u>11</u>

Employment costs

	2025	2024
	£	£
Employers National Insurance	12,848	3,345
Wages and salaries	430,993	198,992
Pension Costs	7,536	4,852
	<u>451,377</u>	<u>207,189</u>

The pension cost has been dealt with as a support cost and been allocated in accordance with note 5.

The total remuneration paid to key management personnel was £50,282, including pension and employer's National Insurance (2024: £49,117)
There were no employees whose annual emoluments were £60,000 or more.

8 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 5 April 2024	35,391	45,838	81,229
Additions	0	0	0
Disposals	0	0	0
At 5 April 2025	<u>35,391</u>	<u>45,838</u>	<u>81,229</u>
Depreciation			
At 5 April 2024	31,769	39,833	71,602
Charge in year	3,622	6,005	9,627
Disposals	0	0	0
At 5 April 2025	<u>35,391</u>	<u>45,838</u>	<u>81,229</u>
Net book value At 5 April 2024	3,622	6,005	9,627
Net book value At 5 October 2025	0	0	0

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST
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9 Inventories	2025	2024
	£	£
Inventories at lower of cost and net realisable value	0	0
Inventories recognised as an expense this financial year	1668	2948
Impairment adjustments made in the year	0	0
10 Debtors	2025	2024
	£	£
Trade debtors	0	3132
Taxes & Social Security	0	0
Other debtors	0	4701
	0	7833
11 Creditors: amounts falling due within one year	2025	2024
	£	£
Taxes and social security costs	0	3,741
Accruals	0	2,760
Sundry Creditors: money retained for any creditor claims on company closure. Any surplus will be given to St Michael's CofE Voluntary Aided School, Easthampstead for charitable use.	4,095	36,470
	4,095	42,970

12. Guarantees and other financial commitments

Lease commitments

The lease commitment terminated on August 31st 2025 and the premises vacated and business closed.

13. Related Party transactions

Other than disclosed elsewhere in the accounts there have been no related party transactions.

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST LTD

England & Wales - Charity number 1013805

Accounts

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SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,

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DIRECTORS REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2024

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Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Dr S Wells Mrs N Balamoan Mr K Smith Mrs C Millett (to Nov 2023) Mrs J Miles Revd Gareth Morley (from Oct 2023) Mrs Caroline Johnson (from Nov 2023)
Finance Officer	Mrs S Driscoll
School House Manager	Mrs A Payne
Secretary	Dr S Wells
Charity number	1013805
Company number	02548382
Principal address	School House Crowthorne Road Bracknell Berkshire RG12 7EH
Registered office	School House Crowthorne Road Bracknell Berkshire RG12 7EH
Independent Examiner	A J Bennewith FCA, FCPA, FFA, FFTA, FIPA, DChA, FRSA Upper Ground Floor 18 Farnham Rd Guildford Surrey GU1 4XA

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**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
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DIRECTORS' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The Directors present their report and accounts for the year ended 5 April 2024. The report is prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's memorandum of association, the Charities Act 2011 and the Charities SORP (FRS 102).

St Michael's School, Easthampstead, Childcare Trust

The Trust is a company limited by guarantee not having a share capital. The Trust's objects are to advance education and relieve children in need of care by the provision of sessional day Pre-School for the children of the parish of Easthampstead and surrounding parishes in the Royal County of Berkshire. To provide recreational facilities with the object of improving the conditions of life of the children of the parish of Easthampstead and surrounding parishes.

Our Vision

- We will provide a stimulating, safe, secure, fun, and welcoming environment inside and out for all our children.
- We will provide appropriate, challenging, and open-ended learning opportunities, where every child, family and member of staff matters.
- We will be welcoming, friendly, respectful, thoughtful, and supportive in providing a safe place where we can grow and learn together.
- We will strive to work in partnership through a culture of listening, to enable everyone to achieve their true potential.

Our values

- Partnership and care
- Happiness and wellbeing
- Challenging
- Engagement – being involved, responsive, interested and interesting
- Commitment to excellence
- Respect
- Communication – being genuine, open, honest & sincere.
- Achievement
- Integrity

Objectives

In setting our objectives and planning our activities the Directors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

In furtherance of these objects, School House offers a Breakfast Club for children aged 3-12, a Pre-School (PS) for 2 -5 year-olds, a Lunch Club for the Preschool Children and an After School Club (ASC) for 3-11 year-olds.

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Children are admitted to all settings on a first-come-first-served basis up to the maximum number allowed.

The Breakfast Club, which helps parents who work, provides a breakfast for children from St Michael's CofE School, Easthampstead and from School House Preschool

Pre-School children normally receive early education grant funding through Bracknell Forest Borough Council for up to 30 hours per week. Additional sessions can be purchased, if available.

A supervised Lunch Club is provided for children.

The After School Club charges fees for each session.

All fees are determined by the need to meet the requirements of legislation for such things as minimum wage, child-adult ratios and the requirement of the Directors that these activities at least cover their costs.

In all settings and when the fees cannot be afforded, the Directors sympathetically consider any requests for reduced or waived fees or offer additional sessions free of charge if they consider a child will significantly benefit from attendance. Throughout 2023-24, School House has been supporting one child of a family in need by providing extra sessions free of charge in the Preschool.

Achievement and Performance

School House was inspected by Ofsted in November 2018 and assessed overall as "Good". The "Personal development, behaviour and welfare" was assessed as "Outstanding". The Trust achieved a 5-star rating from Environmental Health for food preparation.

Breakfast Club

The Breakfast Club, for children aged 3 -11 from Preschool and St Michael's School, runs from 7:45 till 8:40 daily. A healthy breakfast of toast, cereals, juice, milk, water, and fruit is offered. After breakfast, the children are free to participate, under the supervision of the staff, in a range of free play and structured activities.

With more parents returning to work, demand has gradually increased over the year with up to 17 children attending. Indeed, some children stay the whole day: Breakfast Club, Preschool and After School Club.

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Pre-School (PS)

Preschool numbers have increased by 40% over the year as more parents return to work and other preschools in the area close due to inadequate Government funding. The Preschool is now full most days and there is a waiting list.

The Lunch Club is very popular with children bringing their own packed lunches. As only 20 children can be seated, it is full most days.

A survey of parents was undertaken in the summer term. Of the 23 respondents, all were very complimentary. There was only one mild criticism which has been addressed.

After School Club (ASC)

The numbers attending the ASC has increased by 50% over the year. 30-40 children now attend each day.

Equipment and Facilities

This year, many items to enhance children play have been purchased to support all seven areas of learning.

- New sensory toys
- iPad
- Tuff trays with stands
- Mud area equipment

During the summer 2022, the landlord addressed the damp and mould problem on the rear wall.

Qualifications

Members of staff are qualified as follows:

- One member of staff is Level 5 qualified in "Leadership for the Children and Young People's Workforce - Early Years",
- Four members of staff have qualified to Level 3 in "Early Years Care and Education",
- One member has Level 2,
- One is non-qualified,
- One After School Club staff member has Level 3 in "Playwork",
- One after school club staff member is Level 3 in "Early Years Care and Education", and,
- One is Level 3 qualified in Early Years care and education,
- Three members of staff have specific knowledge and responsibilities for SENCO (Special Educational Needs Coordinator), Safeguarding and Health and Safety.

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Financial Review

Staff salaries for 2023/24 were increased in line with the National Living Wage of 9.6% in April 2023. A further increase of 5% was awarded in December to help staff with the costs of living plus a £500 bonus in November towards energy costs. Increases in fees paid by parents were also introduced.

- As anticipated this year, the Breakfast Club moved into profit and made £1,438 on a turnover of £7,117.
- The Preschool (including the Lunch Club) made a loss of £959 on a turnover of £202,228. This was because of another year of Government underfunding and because more children now are Government funded leaving less space for privately funded children who pay a premium. Had it not been for the “Voluntary Contributions” from parents of £10,805 over the year, losses would have been much more.
- The After School Club made a profit of £5,412 on a turnover of £56,945. Numbers have increased to 40 each night.

A CCTV system at a cost of £5,433 was installed. This has proved invaluable in keeping children safe and recording events which require investigation.

Overall, School House made a profit of £6,730. Reserves now stand at £126,020.

Business Improvements, Risks and Mitigations

School House continues to market itself actively through its website, on social media and local listings to attract as many children as possible. The introduction of online applications has resulted in the recruitment of more children.

The biggest financial risk to School House is if it must close at short notice. The liabilities for redundancy and reparations to the building and grounds have been assessed at £90,000 for which adequate reserves are held.

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Trust Structure, Governance and Management

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr S Wells
Mrs N Balamoan
Mr K Smith
Mrs C Millett (until Nov 2023)
Mrs J Miles
Mrs C Johnson (from Nov 2023)
Revd G Morley (from Oct 2023)

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trust is managed by a Board of Directors appointed on an annual basis either by the Governors of St Michael's Voluntary Aided Primary School, Easthampstead or by the Board of Directors. Up to 15 Members of the Trust are also appointed by the Governors on an annual basis and who can attend the Annual General Meeting. However, they have not taken up this invitation in recent years. The Directors employ a paid School House Manager, to deal with the day-to-day management of the facility, a paid Finance Manager and a number of paid staff who work with the children. The Directors are unpaid.

There are no connected charities.

It is the policy of the Trust to provide induction for new trustees. Trustees are encouraged to attend training courses especially those provided by the Early Years Team of Bracknell Forest Council. Inset training days for staff are held termly and trustees are encouraged to attend. No specific training has been received by any trustees during the period of this report.

The Directors make financial decisions for capital investments, expensive repairs (typically >£500), staff salaries, the recruitment of senior staff, their management and appraisal, serious staffing issues and the negotiations with their landlord and the School Governing Body. The Directors delegate the day-to-day responsibility for running the Trust to its managers. This includes child placement management, recruitment of junior staff, staff management, their DBS clearance and appraisal, routine maintenance, purchasing of low value items, invoicing, banking, credit control, financial records, and publicity. The manager provides reports to the Board every term. Directors are encouraged to visit School House regularly and help out where they can.

In setting the pay and remuneration of staff, the Directors pay due regard to such things as the National Living Wage and salaries offered in job advertisements for similar businesses in the area.

The Directors have assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate this exposure. The directors have paid due regard to guidance published by the charities commission in accordance with Section 17(5) of the 2011

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Charities Act.

Conclusion

Between them, the Breakfast Club, Pre-School, Lunch Club and After School Club are thriving. They are an established and valued community facilities.

I would like to give my personal thanks to the other Directors who give so much of their own time to the benefit of School House and to all the staff who work so hard to make it the success it is.

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
(FORMERLY ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST)
(A COMPANY LIMITED BY GUARANTEE)**

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

Disclosures

The following disclosures are made by the Board of Directors:

- (a) that the Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
- (b) that company law requires the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.
- (c) that in preparing the financial statements the Directors are required to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgements and accounting estimates that are reasonable and prudent;
 - (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- (d) that the Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act.
- (e) that the Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) that, where appropriate, the Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. It is important to bear in mind that legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Directors,



Stephen C Wells
Director

Dated: July 2nd-2024

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
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Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

Independent Examiner's Report to the Trustees of

School House Bracknell Childcare Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

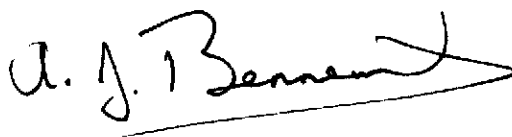
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
Upper Ground Floor
18 Farnham Rd
Guildford
Surrey
GU1 4XA



Date: 15 July 2024.....

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

		2024	2023
	Notes	All Unrestricted Funds £	£
Incoming resources from generated funds			
Incoming resources from charitable activities	2	266,701	246,346
Other incoming resources	3	428	330
Total incoming resources		267,128	246,676
Resources expended	4		
Charitable activities			
Nursery		203,187	189,602
After school		51,533	45,264
Breakfast Club		5,679	4,302
Total charitable expenditure		260,399	239,168
Total resources expended		260,399	239,168
Net Income (expenditure) before tax for the financial year		6,730	7,508
Tax payable		0	0
Net (expenditure)/income for the year/ Net movement in funds		6,730	7,508
Fund balances at 6 April 2023		119,290	111,783
Fund balances at 5 April 2024		126,020	119,290

The Statement of Financial Activities also complies with the requirement for an income and expenditure account under the Companies Act 2006 and the Companies Act 2011.

There being no other changes in equity, arising in the year, other than stated above, the Statement also complies with the requirement for a Comprehensive Income statement.

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	8	9,627	10,171
Current assets			
Inventories	9	169	0
Debtors	10	7,833	29,173
Cash at bank and in hand		151,361	84,554
		159,363	113,727
Creditors: amounts falling due within one year	11	-42,970	-4,608
Net current assets		116,393	109,119
Total assets less current liabilities		126,020	119,290
Income funds			
Unrestricted funds		126,020	119,290
		126,020	119,290

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST
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Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

BALANCE SHEET

FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 5 April 2024. No member of the company has deposited a notice, pursuant to section 478, requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 396 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 5 April 2024 and of its profit for the year then ended in accordance with section 386, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on date: 21st May 2024

S C Wells

Dr S Wells Director

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

Statutory Information

School House Bracknell Childcare Trust is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 02548382.

Registered address:

School House

Crowthorne Road

Bracknell

Berkshire

RG12 7EH

The Charity number is 1013805

The presentation currency is £ sterling. The report and accounts include only the transactions of the company. The figures in the accounts are not rounded.

1 Accounting policies

1.1 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The accounts have been prepared on a going concern basis, under the historical cost convention.

1.2 Revenue Recognition

Fee income comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Any fee income received in advance is deferred until the following period.

Subsidies and Grants are recognised upon application.

Interest is recognised upon receipt.

1.3 Tangible fixed assets and depreciation

Fixed assets which cost over £500 are capitalised (Note 8). Lower valued items are included in the inventory (Note 9).

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	33.3% on cost
Fixtures and fittings	20% on cost

1.4 Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

1.5 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its employees.

Contributions payable are charged to the profit and loss account in the period in which they are payable.

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST
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Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

2 Incoming resources from charitable activities

	2024	2023
	£	£
Nursery fees	202,228	196,469
After school fees	56,945	45,738
Breakfast Club	7,117	3,749
Registration Fees	410	390
	266,701	246,346

3 Other incoming resources

	Total 2024	Total 2023
	£	£
Other income	428	330
	428	330

4 Total resources expended

	Staff costs	Other costs	Support costs	Total 2024	Total 2023
	£	£		£	£
Charitable activities					
<u>Nursery</u>					
Activities undertaken directly	141,202	12,496	49,489	203,187	189,602
<u>After school</u>					
Activities undertaken directly	33,300	4,558	13,675	51,533	45,264
<u>Breakfast Club</u>					
Activities undertaken directly	3,725	0	1,954	5,679	4,302
	178,227	17,055	65,117	260,399	239,168

5 Support costs

2024 Support Costs (below) have been allocated in proportion to the incomes

	Nursery	ASC	Breakfast Club	2024	2023
	76%	21%	3%	£	£
(Allocation)	76%	21%	3%		
Pension Costs	3,687	1,019	146	4,852	4,098
Rent	5,016	1,386	198	6,600	7,233
Fuel, rates, telephone etc	10,560	2,918	417	13,894	13,321
Maintenance and repairs	4,152	1,147	164	5,464	7,320
Write offs	0	0	0	0	876
Support Inventory Purchases	687	190	27	904	1,846
Accountancy	1,486	411	59	1,955	1,795
Administration	19,358	5,349	764	25,472	21,079
Depreciation	4,543	1,255	179	5,978	7,198
	49,489	13,675	1,954	65,117	64,766

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST
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Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2024 (CONTINUED)

6 Directors

None of the Directors (or any persons connected with them) received any remuneration. There were also no reimbursement paid to Dr S Wells for expenses incurred regarding mobile phone insurance (2023: £80)

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Part-time:		
Nursery	6	6
After school club	2	2
Breakfast Club	1	1
Finance	1	1
Total	<u>10</u>	<u>10</u>
Full Time		
Administration	1	1
	<u>1</u>	<u>1</u>
Total	<u>11</u>	<u>11</u>

Employment costs

	2024 £	2023 £
Employers National Insurance	3,345	1,306
Wages and salaries	198,992	177,375
Pension Costs	4,852	4,098
	<u>207,189</u>	<u>182,779</u>

The pension cost has been dealt with as a support cost and been allocated in accordance with note 5.

The total remuneration paid to key management personnel was £50,282, including pension and employer's National Insurance (2023: £49,117)
There were no employees whose annual emoluments were £60,000 or more.

8 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings & equipment £	Total £
Cost			
At 5 April 2023	29,958	45,838	75,796
Additions	5,433	0	5,433
Disposals	0	0	0
At 5 April 2024	<u>35,391</u>	<u>45,838</u>	<u>81,229</u>
Depreciation			
At 5 April 2023	29,958	35,667	65,625
Charge in year	1,811	4,167	5,978
Disposals	0	0	0
At 5 April 2024	<u>31,769</u>	<u>39,833</u>	<u>71,602</u>
Net book value At 5 April 2023	0	10,171	10,171
Net book value At 5 April 2024	3,622	6,005	9,627

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

9 Inventories	2024	2023
	£	£
Inventories at lower of cost and net realisable value	0	0
Inventories recognised as an expense this financial year	2948	3939
Impairment adjustments made in the year	0	0
10 Debtors	2024	2023
	£	£
Trade debtors	3132	23225
Taxes & Social Security	0	0
Other debtors	4701	5948
	7833	29173
11 Creditors: amounts falling due within one year	2024	2023
	£	£
Taxes and social security costs	3,741	3,001
Accruals	2,760	1,320
Sundry Creditors	36,470	287
	42,970	4,608

12. Guarantees and other financial commitments
Lease commitments

At present there is an annual commitment of £6,600 in respect of the premises which currently has no expiry date, but is expected to continue on a year by year basis.

Therefore the Total Commitment as at Year End £6,600 (2023: £6,600)

13. Related Party transactions

Other than disclosed elsewhere in the accounts there have been no related party transactions.

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST LTD

England & Wales - Charity number 1013805

Accounts

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
(FORMERLY ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST)
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Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
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(A COMPANY LIMITED BY GUARANTEE)**

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Dr S Wells
Mrs N Balamoan
Mrs S Taylor (until May 2022)
Mr K Smith
Mrs C Millett
Mrs J Miles (from March 2023)

Finance Officer

Mrs S Driscoll

School House Manager

Mrs A Payne

Secretary

Dr S Wells

Charity number

1013805

Company number

02548382

Principal address

School House
Crowthorne Road
Bracknell
Berkshire
RG12 7EH

Registered office

School House
Crowthorne Road
Bracknell
Berkshire
RG12 7EH

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court,
Mary Road,
Guildford,
Surrey
GU1 4QU

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
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Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

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**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
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Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

DIRECTORS' REPORT

FOR THE YEAR ENDED 5 APRIL 2023

The Directors present their report and accounts for the year ended 5 April 2023. The report is prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's memorandum of association, the Charities Act 2011 and the Charities SORP (FRS 102).

St Michael's School, Easthampstead, Childcare Trust

The Trust is a company limited by guarantee not having a share capital. The Trust's objects are to advance education and relieve children in need of care by the provision of sessional day Pre-School for the children of the parish of Easthampstead and surrounding parishes in the Royal County of Berkshire. To provide recreational facilities with the object of improving the conditions of life of the children of the parish of Easthampstead and surrounding parishes.

Our Vision

- We will provide a stimulating, safe, secure, fun, and welcoming environment inside and out for all our children.
- We will provide appropriate, challenging, and open-ended learning opportunities, where every child, family and member of staff matters.
- We will be welcoming, friendly, respectful, thoughtful, and supportive in providing a safe place where we can grow and learn together.
- We will strive to work in partnership through a culture of listening, to enable everyone to achieve their true potential.

Our values

- Partnership and care
- Happiness and wellbeing
- Challenging
- Engagement – being involved, responsive, interested and interesting
- Commitment to excellence
- Respect
- Communication – being genuine, open, honest & sincere.
- Achievement
- Integrity

Objectives

In setting our objectives and planning our activities the Directors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

In furtherance of these objects, School House offers a Breakfast Club for children aged 3-12, a Pre-School (PS) for 2 -5 year-olds, a Lunch Club for the Preschool Children and an After School Club (ASC) for 3-11 year-olds.

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Children are admitted to all settings on a first-come-first-served basis up to the maximum number allowed.

The Breakfast Club, which helps parents who work, provides a breakfast for children from St Michael's CofE School, Easthampstead and from School House

Pre-School children normally receive early education grant funding through Bracknell Forest Borough Council for up to 30 hours per week. Additional sessions can be purchased, if available.

A supervised Lunch Club is provided for children for a small fee.

The After School Club charges fees for each session.

All fees are determined by the need to meet the requirements of legislation for such things as minimum wage, child-adult ratios and the requirement of the Directors that these activities at least cover their costs.

In all settings and when the fees cannot be afforded, the Directors sympathetically consider any requests for reduced or waived fees or offer additional sessions free of charge if they consider a child will significantly benefit from attendance. Throughout 2022-23, School House has been supporting two children of a family in need by providing extra sessions free of charge in the Preschool.

Achievement and Performance

School House was inspected by Ofsted in November 2018 and assessed overall as "Good". The "Personal development, behaviour and welfare" was assessed as "Outstanding". The Trust achieved a 5-star rating from Environmental Health for food preparation.

Breakfast Club

The Breakfast Club, for children aged 3 -12 from Preschool and St Michael's School, runs from 7:45 till 8:40 daily. A healthy breakfast of toast, cereals, juice, milk, water, and fruit is offered. After breakfast, the children are free to participate, under the supervision of the staff, in a range of free play and structured activities.

With more parents returning to work, demand has gradually increased over the year with up to 17 children attending. Indeed, some children stay the whole day: Breakfast Club, Preschool and After School Club.

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Pre-School (PS)

Preschool numbers have increased by 40% over the year as more parents return to work and other preschools in the area close due to inadequate Government funding. The Preschool is now full most days and there is a waiting list.

The Lunch Club is very popular with children bringing their own packed lunches. As only 20 children can be seated, it is full most days.

This year we were unable to have the “Present for Preschool” scheme. However, parents are asked regularly to help us with supplies for arts and crafts room and our messy play.

After School Club (ASC)

The numbers attending the ASC has increased by 50% over the year. 30-40 children now attend each day.

Equipment and Facilities

This year, many items to enhance children play have been purchased to support all seven areas of learning.

- New sensory toys
- iPad
- Tuff trays with stands
- Mud area equipment

During the summer, the landlord addressed the damp and mould problem on the rear wall.

Qualifications

Members of staff are qualified as follows:

- One member of staff is Level 5 qualified in “Leadership for the Children and Young People’s Workforce - Early Years”,
- Four members of staff have qualified to Level 3 in “Early Years Care and Education”,
- One member has Level 2,
- One is non-qualified,
- One After School Club staff member has Level 3 in “Playwork”,
- One after school club staff member is to Level 3 in “Early Years Care and Education”, and,
- One has started Level 3 qualification in Early Years childcare completing in September 2024.
- Three members of staff have specific knowledge and responsibilities for SENCO (Special Educational Needs Coordinator), Safeguarding and Health and Safety.

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Financial Review

Staff salaries for 2022/23 were increased by 6.6% in line with the National Living Wage. Small increases in fees paid by parents were also introduced.

- The Breakfast Club made a small loss of £538 on a turnover of £3,749. However, with increasing numbers attending, it is expected to make a profit in 2023/24.
- The Preschool (including the Lunch Club) made a profit of £7,424 on a turnover of £196,469. With a shortage of Preschool places in the area, and all places allocated until at least December, it is expected to remain profitable despite another year of Government underfunding.
- The After School Club made a profit of £599 on a turnover of £45,738. With numbers increasing, it is expected to turn a profit in 2023/24.

Parents continue to make “Voluntary Contributions” raising £7,259 over the year; an increase of £1,660 over last year.

Overall, School House made a profit of £7,508. Reserves now stand at £119,290.

Following excessive mould on the rear wall in the kitchen areas, the landlord agreed to damp proof the wall. To speed things along and ensure that the majority of the work coincided with the summer holidays, the Directors agreed to contract, manage and fund the work with the landlord reimbursing later. The work cost £22,271 and the landlord was invoiced in December. At the end of the financial year, following landlord banking problems, the invoice remained unpaid.

Business Improvements, Risks and Mitigations

School House continues to market itself actively through its website, on social media and local listings to attract as many children as possible. The introduction of online applications has resulted in the recruitment of more children.

A meeting was held at the request of the Directors with their MP, Mr James Sunderland, about the Government’s financial settlement for 2023/24. The Government had announced an increase in the National Living Wage of 9.7% but only increased Preschool funding by 6.3%. Despite high inflation and energy costs, the MP was unable to persuade Government to increase funding. As such, finance will be tight in 2023/24. Fortunately, School House has relatively low overheads and good reserves.

The biggest financial risk to School House is if it must close at short notice. The liabilities for redundancy and reparations to the building and grounds have been assessed at £80,000 for which adequate reserves are held.

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Trust Structure, Governance and Management

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr S Wells
Mrs N Balamoan
Mr K Smith
Mrs C Millett
Mrs J Miles (from March 2023)
Mrs S Taylor (until May 2022)

Sue Taylor sadly died on May 17th 2022. She had been a long-term employee of School House and ran the After School Club for many years until her retirement. She then become a Director and provided valuable input to the overall management of School House. She will be missed.

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trust is managed by a Board of Directors appointed on an annual basis either by the Governors of St Michael's Voluntary Aided Primary School, Easthampstead or by the Board of Directors. Up to 15 Members of the Trust are also appointed by the Governors on an annual basis and who can attend the Annual General Meeting. However, they have not taken up this invitation in recent years. The Directors employ a paid School House Manager, to deal with the day-to-day management of the facility, a paid Finance Manager and a number of paid staff who work with the children. The Directors are unpaid.

There are no connected charities.

It is the policy of the Trust to provide induction for new trustees. Trustees are encouraged to attend training courses especially those provided by the Early Years Team of Bracknell Forest Council. Inset training days for staff are held termly and trustees are encouraged to attend. No specific training has been received by any trustees during the period of this report.

The Directors make financial decisions for capital investments, expensive repairs (typically >£500), staff salaries, the recruitment of senior staff, their management and appraisal, serious staffing issues and the negotiations with their landlord and the School Governing Body. The Directors delegate the day-to-day responsibility for running the Trust to its managers. This includes child placement management, recruitment of junior staff, staff management, their DBS clearance and appraisal, routine maintenance, purchasing of low value items, invoicing, banking, credit control, financial records, and publicity. The manager provides reports to the Board every term. Directors are encouraged to visit School House regularly and help out where they can.

In setting the pay and remuneration of staff, the Directors pay due regard to such things as the National Living Wage and salaries offered in job advertisements for similar businesses in the area.

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The Directors have assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate this exposure. The directors have paid due regard to guidance published by the charities commission in accordance with Section 17(5) of the 2011 Charities Act.

Conclusion

The Breakfast Club, Pre-School, Lunch Club and After School Club are thriving. They are an established and valued community facilities.

I would like to give my personal thanks to the other Directors who give so much of their own time to the benefit of School House and to all the staff who work so hard to make it the success it is.

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
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Disclosures

The following disclosures are made by the Board of Directors:

- (a) that the Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
- (b) that company law requires the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.
- (c) that in preparing the financial statements the Directors are required to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgements and accounting estimates that are reasonable and prudent;
 - (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- (d) that the Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act.
- (e) that the Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) that, where appropriate, the Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. It is important to bear in mind that legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Directors,



Stephen C Wells
Director

Dated: 1st Aug 2023

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
(FORMERLY ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST)
(A COMPANY LIMITED BY GUARANTEE)**

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

Independent Examiner's Report to the Trustees of

School House Bracknell Childcare Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU
Date:

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST LTD

England & Wales - Charity number 1013805

Accounts

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
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(A COMPANY LIMITED BY GUARANTEE)**

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
(FORMERLY, ST MICHAEL'S SCHOOL, EASTHAMPSTEAD,
CHILDCARE TRUST)**

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
(FORMERLY ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST)
(A COMPANY LIMITED BY GUARANTEE)**

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Dr S Wells
Revd G Cole (resigned Oct 2021)
Mrs N Balamoan
Mrs S Taylor
Mr K Smith
Mrs C Millett

Finance Officer

Mrs S Driscoll

School House Manager

Mrs A Payne

Secretary

Dr S Wells

Charity number

1013805

Company number

02548382

Principal address

School House
Crowthorne Road
Bracknell
Berkshire
RG12 7EH

Registered office

School House
Crowthorne Road
Bracknell
Berkshire
RG12 7EH

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court,
Mary Road,
Guildford,
Surrey
GU1 4QU

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
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**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
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(A COMPANY LIMITED BY GUARANTEE)**

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

DIRECTORS' REPORT

FOR THE YEAR ENDED 5 APRIL 2022

The Directors present their report and accounts for the year ended 5 April 2022. The report is prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's memorandum of association, the Charities Act 2011 and the Charities SORP (FRS 102).

St Michael's School, Easthampstead, Childcare Trust

The Trust is a company limited by guarantee not having a share capital. The Trust's objects are to advance education and relieve children in need of care by the provision of sessional day Pre-School for the children of the parish of Easthampstead and surrounding parishes in the Royal County of Berkshire. To provide recreational facilities with the object of improving the conditions of life of the children of the parish of Easthampstead and surrounding parishes.

Our Aims

All children are treated with respect and their individuality and potential recognised, valued and nurtured. We encourage tolerance, understanding and respect for all people. Organised and free choice activities offer children opportunities to develop in an environment free from prejudice and discrimination. We aim to work in partnership with parents and to provide appropriately for special and social needs. We aim to provide a valuable service to the community.

Objectives

In setting our objectives and planning our activities the Directors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

In furtherance of these objects, School House offers a Breakfast Club for children aged 3-12, a Pre-School (PS) for 2 -5 year-olds, a Lunch Club for the Preschool Children and an After School Club (ASC) for 3-11 year-olds.

Children are admitted to all settings on a first-come-first-served basis up to the maximum number allowed.

The Breakfast Club, which helps their parents who work, provides a breakfast for children from local schools for a small fee.

Pre-School children normally receive early education grant funding through Bracknell Forest Borough Council (BFBC) for up to 30 hours per week. Additional sessions can be purchased, if available.

A supervised Lunch Club is provided for children for a small fee.

The After School Club charges fees for each session.

All fees are determined by the need to meet the requirements of legislation for such things as minimum wage, child-adult ratios and the requirement of the Directors that these activities

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at least cover their costs.

In all settings and when the fees cannot be afforded, the Directors sympathetically consider any requests for reduced or waived fees if they consider the child will significantly benefit from attendance. There have been no requests in this financial year.

Achievement and Performance

School House was inspected by Ofsted in November 2018 and assessed overall as “Good”. The “Personal development, behaviour and welfare” was assessed as “Outstanding”. The Trust achieved a 5-star rating from Environmental Health for food preparation.

Parents of children leaving School House are invited by the Directors to participate in a survey about their experiences. For all 8 questions of the survey held in the summer 2020, 93% of parents strongly agree that our setting provides excellent services. The two adverse comments made have been addressed with the parent concerned.

Covid-19 and the Covid Job Retention Scheme

Although children numbers started low in April 2021, School House gradually returned to normal during 2021-22 and did not participate in the Government’s Job Retention Scheme.

There were a few instances of Covid in the children and in the staff but not so much that it required closure of School House.

Breakfast Club

The Breakfast Club was opened for children aged 3 -12 from local schools in September. From 7:45 till 8:15, a healthy breakfast of toast, cereals, juice, milk, water, and fruit is offered. After breakfast, the children are free to participate, under the supervision of the staff, in a range of free play and structured activities.

It was always recognised that, to begin with, children numbers would be low and it would run at a loss. As this club would be in keeping with the charitable objectives of the Trust, this was considered acceptable by the Directors. There was an average of 5 children in the Summer Term rising to 12 by the Spring Term.

Pre-School (PS)

Over the year, as parents grew more confident and some returned to work, the numbers of children attending pre-school gradually increased. The year started with 21 children attended morning sessions and 15 children afternoon sessions. This gradually increased to 28 and 26 respectively by the Spring Term.

The Lunch Club gradually increased its numbers from 10 to 18 children by the Spring Term.

This year we were unable to have the “Present for Preschool” scheme. However, parents are asked regularly to help us with supplies for arts and crafts room and our messy play.

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After School Club (ASC)

The ASC number of children attending gradually increased to 22 as parents returned to work and required childcare.

Equipment and Facilities

This year many items to enhance children play have been purchased to support all seven areas of learning.

An awning over the “Building Area” to protect the children from the sun was installed.

The Directors have asked the landlord to replace the windows in School House as they no longer open or close properly.

The back gate has been reversed so it does not impede flow to the playground during a fire evacuation.

Despite the internal decoration and some replastering during the summer, damp is now showing through again, the cupboards smell of damp and food goes mouldy quickly. Professional advice is to be obtained, by agreement with the landlord, and corrective action will be taken.

Qualifications

Members of staff are qualified as follows:

- One member of staff is NVQ Level 5 qualified in “Leadership for the Children and Young People’s Workforce - Early Years”,
- Four members of staff have qualified to NVQ Level 3 in “Early Years Care and Education”,
- One member has NVQ Level 2,
- One is non-qualified,
- One After School Club staff member has NVQ Level 3 in “Playwork”,
- One after school club staff member is to NVQ Level 3 in “Early Years Care and Education”, and,
- One has started Level 3 qualification in Early Years childcare completing in September 2024.
- Three members of staff have specific knowledge and responsibilities for SENCO (Special Educational Needs Coordinator), Safeguarding and Health and Safety.

Financial Review

Staff salaries for 2021/22 were increased by 3.24% to cover the statutory increase in Holiday Pay (everyone is entitled to 5.6 weeks holiday irrespective of how many weeks they work), plus an additional 3%.

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Voluntary contributions raised £5592 over the year compared to £1390 the previous (Covid) year.

Overall, School House made a profit of £2463 with reserves standing at £111,783.

The financial settlement for 2022/3 from Government was an increase of 1.6% for Pre-school fees whereas they increased the National Living Wage by 6.6% and Employer NI by 11%. The local MP was approached in February but no reply received.

Business Improvements, Risks and Mitigations

School House continues to market itself actively through its website, on social media and local listings to attract as many children as possible. The introduction of online applications has resulted in the recruitment of more children.

The biggest financial risk to School House is if it must close at short notice. The liabilities for redundancy and reparations to the building and grounds have been assessed at £60,000. Reserves stood at £113k at the end of 2021-22.

Because of the confusion with St Michael's School next door, the Directors agreed to change the name of the business to "School House Bracknell Childcare Trust Ltd." During 2022/23.

Trust Structure, Governance and Management

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr S Wells
Revd G Cole (resigned Oct 2021)
Mrs N Balamoan
Mrs S Taylor
Mr K Smith
Mrs C Millett

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trust is managed by a Board of Directors appointed on an annual basis either by the Governors of St Michael's Voluntary Aided Primary School, Easthampstead or by the Board of Directors. Up to 15 Members of the Trust are also appointed by the Governors on an annual basis and who attend the Annual General Meeting. The Directors employ a paid School House Manager, to deal with the day-to-day management of the facility, a paid Finance Manager and a number of paid staff who work with the children. The Directors are unpaid.

There are no connected charities.

It is the policy of the Trust to provide induction for new trustees. Trustees are encouraged to attend training courses especially those provided by the Early Years Team of Bracknell Forest

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Council. Inset training days for staff are held termly and trustees are encouraged to attend. No specific training has been received by any trustees during the period of this report.

The Directors make financial decisions for capital investments, expensive repairs (typically >£500), staff salaries, the recruitment of senior staff, their management and appraisal, serious staffing issues and the negotiations with their landlord and the School Governing Body. The Directors delegate the day-to-day responsibility for running the Trust to its managers. This includes child placement management, recruitment of junior staff, staff management, their DBS clearance and appraisal, routine maintenance, purchasing of low value items, invoicing, banking, credit control, financial records, and publicity. The manager provides reports to the Board every term. Directors are encouraged to visit School House regularly and help out where they can.

In setting the pay and remuneration of staff, the Directors pay due regard to such things as the National Living Wage and salaries offered in job advertisements for similar businesses in the area.

The Directors have assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate this exposure. The directors have paid due regard to guidance published by the charities commission in accordance with Section 17(5) of the 2011 Charities Act.

Conclusion

The Breakfast Club, Pre-School, Lunch Club and After School Club are established and valued community facilities. All facilities are very popular, and the leavers' survey indicates how highly parents value the facilities and service.

I would like to give my personal thanks to the other Directors who give so much of their own time to the benefit of School House and to all the staff who work so hard to make it the success it is.

Disclosures

The following disclosures are made by the Board of Directors:

- (a) that the Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
- (b) that company law requires the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.
- (c) that in preparing the financial statements the Directors are required to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgements and accounting estimates that are reasonable and prudent;

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
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(iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

(d) that the Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act.

(e) that the Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and

(f) that, where appropriate, the Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. It is important to bear in mind that legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Directors,



Stephen C Wells
Director

Dated: 1st Aug 2022

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST,
(FORMERLY ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST)
(A COMPANY LIMITED BY GUARANTEE)**

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

Independent Examiner's Report to the Trustees of

St. Michael's School, Easthampstead, Childcare Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU
Date: *5 August 2022*

A. J. Bennewith

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST LTD
FORMERLY ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2022

		2022	2021
	Notes	All Unrestricted Funds £	£
Incoming resources from generated funds			
Incoming resources from charitable activities	2	211,281	187,969
Other incoming resources	3	751	20,736
Total incoming resources		212,032	208,705
Resources expended	4		
Charitable activities			
Nursery		166,783	125,714
After school		37,458	31,876
Breakfast Club		5,328	0
Total charitable expenditure		209,569	157,590
Total resources expended		209,569	185,023
Net Income (expenditure) before tax for the financial year		2,463	23,682
Tax payable		0	0
Net (expenditure)/income for the year/ Net movement in funds		2,463	23,682
Fund balances at 6 April 2021		109,320	85,638
Fund balances at 5 April 2022		111,783	109,320

The Statement of Financial Activities also complies with the requirement for an income and expenditure account under the Companies Act 2006 and the Charities Act 2011.

There being no other changes in equity, arising in the year, other than stated above, the Statement also complies with the requirement for a Comprehensive Income statement.

BALANCE SHEET

AS AT 5 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	8	17,369	11,297
Current assets			
Inventories	9	0	0
Debtors	10	10,348	14,043
Cash at bank and in hand		85,709	91,956
		96,057	105,999
Creditors: amounts falling due within one year	11	-1,644	-7,977
Net current assets		94,414	98,023
Total assets less current liabilities		111,783	109,320
Income funds			
Unrestricted funds		111,783	109,320
		111,783	109,320

**SCHOOL HOUSE BRACKNELL CHILDCARE TRUST LTD
FORMERLY ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

BALANCE SHEET

FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 5 April 2022. No member of the company has deposited a notice, pursuant to section 478, requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 396 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 5 April 2022 and of its profit for the year then ended in accordance with section 386, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on date: 1st August 2022

S C Wells

Dr S Wells Director

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST LTD
FORMERLY ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

Statutory Information

School House Bracknell Childcare Trust Ltd, (formerly St Michael's School, Easthampstead, Childcare Trust Ltd), is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 02548382.

Registered address:

*School House
 Crowthorne Road
 Bracknell
 Berkshire
 RG12 7EH*

The Charity number is 1013805

The presentation currency is £ sterling. The report and accounts include only the transactions of the company. The figures in the accounts are not rounded.

1 Accounting policies

1.1 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The accounts have been prepared on a going concern basis, under the historical cost convention.

1.2 Revenue Recognition

Fee income comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Any fee income received in advance is deferred until the following period.

Subsidies and Grants are recognised upon application.

Interest is recognised upon receipt.

1.3 Tangible fixed assets and depreciation

Fixed assets which cost over £500 are capitalised (Note 8). Lower valued items are included in the inventory (Note 9).

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	33.3% on cost
Fixtures and fittings	20% on cost

1.4 Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

1.5 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its employees.

Contributions payable are charged to the profit and loss account in the period in which they are payable.

2 Incoming resources from charitable activities

	2022	2021
	£	£
Nursery fees	174,634	173,415
After school fees	34,915	14,554
Breakfast Club	1,473	0
Registration Fees	260	0
	211,281	187,969

3 Other incoming resources

	Total 2022	Total 2021
	£	
Coronavirus Job Retention Scheme	0	20,083
Other income	751	653
	751	20,736

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST LTD
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4 Total resources expended

	Staff costs £	Other costs £	Support costs	Total 2022 £	Total 2021 £
Charitable activities					
<u>Nursery</u>					
Activities undertaken directly	104,920	8,766	28,750	142,436	125,714
<u>After school</u>					
Activities undertaken directly	21,956	4,196	5,828	31,980	31,876
<u>Breakfast Club (opened April 2021)</u>					
Activities undertaken directly	4,331	0	389	4,719	0
	131,207	12,961	34,966	179,135	157,590
2022 Support Costs (below) have been allocated in proportion to the various activities, including Governance.					
Governance costs					
Administration	24,576	341	3,885	28,802	26,249
Independent Examiner's Fee	0	1,632	0	1,632	1,184
	24,576	1,973	3,885	30,434	27,433
Total resources expended	155,783	14,935	38,851	209,569	185,023

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST LTD
FORMERLY ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2022 (CONTINUED)

5 Support costs	Nursery	ASC	Breakfast Club	Governance	2022	2021
(Allocation)	74%	15%	1%	10%	£	£
Pension Costs	2,369	480	32	320	3,201	3,262
Rent	5,660	1,147	76	765	7,648	6,999
Fuel, rates, telephone etc	9,634	1,953	130	1,302	13,018	11,743
Maintenance and repairs	4,698	952	63	635	6,348	7,255
Write offs	412	84	6	56	557	1,665
Support Inventory Purchases	282	57	4	38	380	635
Depreciation	5,696	1,155	77	770	7,698	5,649
	28,750	5,828	389	3,885	38,851	37,209

6 Directors

None of the Directors (or any persons connected with them) received any remuneration. The only Director to receive reimbursement was Dr S Wells for expenses incurred the mobile phone insurance of £57.00.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Part-time:		
Nursery	6	6
After school club	2	2
Breakfast Club	1	0
Finance	1	1
Total	10	9
Full Time		
Administration	1	1
Total	1	1
	11	10

Employment costs

	2022	2021
	£	£
Employers National Insurance	5,246	4,436
Wages and salaries	144,708	128,517
Pension Costs	3,201	3,262
	153,155	136,216

The pension cost has been dealt with as a support cost and been allocated in accordance with note 5.

The total remuneration paid to key management personnel was £37,779, including pension and employer's National Insurance (2021: £34,887)
There were no employees whose annual emoluments were £60,000 or more.

8 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 5 April 2021	29,958	32,068	62,026
Additions	0	13,770	13,770
Disposals	0	0	0
At 5 April 2022	29,958	45,838	75,796
Depreciation			
At 5 April 2021	28,973	21,756	50,730
Charge in year	220	7,478	7,698
Disposals	0	0	0
At 5 April 2022	29,193	29,234	58,427
Net book value At 5 April 2021	985	10,312	11,297
Net book value At 5 April 2022	765	16,604	17,369

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST LTD
FORMERLY ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)

9 Inventories	2022	2021
	£	£
Inventories at lower of cost and net realisable value	0	0
Inventories recognised as an expense this financial year	2412	5714
Impairment adjustments made in the year	0	0
10 Debtors	2022	2021
	£	£
Trade debtors	2443	2610
Taxes & Social Security	0	0
Other debtors	7905	11433
	10348	14043
11 Creditors: amounts falling due within one year	2022	2021
	£	£
Taxes and social security costs	0	3,330
Accruals	1,200	1,500
Sundry Creditors	444	3,147
	1,644	7,977

12. Guarantees and other financial commitments
Lease commitments

At present there is an annual commitment of £6,600 in respect of the premises which currently has no expiry date, but is expected to continue on a year by year basis.

Therefore the Total Commitment as at Year end £6,600 (2021: £6,600)

13. Related Party transactions

Other than disclosed elsewhere in the accounts there have been no related party transactions.

SCHOOL HOUSE BRACKNELL CHILDCARE TRUST LTD

England & Wales - Charity number 1013805

Accounts

ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021

**ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Dr S Wells
Revd G Cole
Mrs N Balamoan
Mrs S Taylor
Mr K Smith
Mrs C Millett

Finance Officer

Mrs S Driscoll

School House Manager

Mrs A Payne

Secretary

Dr S Wells

Charity number

1013805

Company number

02548382

Principal address

School House
Crowthorne Road
Bracknell
Berkshire
RG12 7EH

Registered office

School House
Crowthorne Road
Bracknell
Berkshire
RG12 7EH

Independent Examiner

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court,
Mary Road,
Guildford,
Surrey
GU1 4QU

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ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

DIRECTORS' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The Directors present their report and accounts for the year ended 5 April 2021. The report is prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's memorandum of association, the Charities Act 2011 and the Charities SORP (FRS 102).

St Michael's School, Easthampstead, Childcare Trust

The Trust is a company limited by guarantee not having a share capital. The Trust's objects are to advance education and relieve children in need of care by the provision of sessional day Pre-School for the children of the parish of Easthampstead and surrounding parishes in the Royal County of Berkshire. To provide recreational facilities with the object of improving the conditions of life of the children of the parish of Easthampstead and surrounding parishes.

Our Aims

All children are treated with respect and their individuality and potential recognised, valued and nurtured. We encourage tolerance, understanding and respect for all people. Organised and free choice activities offer children opportunities to develop in an environment free from prejudice and discrimination. We aim to work in partnership with parents and to provide appropriately for special and social needs. We aim to provide a valuable service to the community.

Objectives

In setting our objectives and planning our activities the Directors have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and on fee-charging.

In furtherance of these objects, School House offers a Pre-School (PS) for 2 -5 year-olds and an After School Club (ASC) for 5-11 year-olds.

Children are admitted to both settings on a first-come-first-served basis up to the maximum number allowed.

Pre-School children normally receive early education grant funding through Bracknell Forest Borough Council (BFBC) for up to 30 hours per week. Additional sessions can be purchased, if available.

The After School Club charges fees for each session. These are mainly determined by the need to meet the requirements of legislation for such things as minimum wage, child-adult ratios and the requirement of the Directors that these activities at least cover their costs.

In both settings and when the fees cannot be afforded, the Directors sympathetically consider any requests for reduced or waived fees if they consider the child will significantly benefit from attendance. There have been no requests in this financial year.

Achievement and Performance

School House was inspected by Ofsted in November 2018 and assessed overall as "Good". The "Personal development, behaviour and welfare" was assessed as "Outstanding".

Parents of children leaving School House are invited by the Directors to participate in a survey about their experiences. In a poll in the summer 2020, 93% parents strongly agree that our setting provides excellent services. All adverse comments have been addressed.

Covid-19 and the Covid Job Retention Scheme

School House has adhered to all Government guidance throughout the Covid-19 pandemic. As a consequence, School House closed on March 23rd 2020.

ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
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All ASC staff and three PS staff were placed on furlough.

School House remained closed until June 15th when the PS opened with 15 children only in the morning and a different set of 15 in the afternoon. The ASC remained closed due to social distancing rules.

School House has been supporting all the children who were staying at home by providing home learning activities, books, pens etc..

From September, PS and the ASC opened with reduced numbers.

As the ASC children and the privately funded PS children returned, staff were brought back off furlough.

Pre-School (PS)

In September, our minimum age was reduced to admit 2-year-olds.

On average, 30 children attended morning sessions and 24 children afternoon sessions during the Autumn Term. In the Spring Term, sessions were full in the morning and had only 3 or 4 places available in the afternoon. 20 children attended in the Lunch Club.

Four children attended with Early Years Pupil Premium Funding of £372 to spend on each. A wooden bead set, reading books and activities, Orchard Farm games, rainbow stacker toy, and washable pens.

The EYES scheme on how children's development is planned, monitored and recorded is followed. "In the Moment Planning" is fully implemented.

The successful scheme called "Present for Preschool" was continued and parents bought all the items requested: This year a wish list was created on Amazon and parents purchase an item from the list. The total value was about £150.

After School Club (ASC)

The ASC was closed from April due to Covid restrictions. It reopened in September but with reduced numbers because many parents continued to work from home and did not need childcare. An average of 16 children attended in the Spring Term.

Equipment and Facilities

Many items for the children's play have been donated or purchased. These include a sensory shed for EYPP, a gym balance beam, hula hoops, agility set, trikes, play pod, scales, buckets, timers, books, Jenga, two gazebos, forehead thermometers and a camera.

The old pagoda was replaced by a wooden playhouse.

A professional Fire Risk Assessment had identified the need to improve the fire safety of the building. When discussions with the landlord over the division of responsibilities stalled, the Directors decided to proceed with the work anyway. During May, significant electrical work was implemented to improve the safety of the building and its occupants and to improve facilities. Additional sockets were added in the office, kitchen, TV room and outside; smoke alarms, exit signs and emergency lights were replaced and more added.

An Electrical Inspection was performed and faults corrected to bring the building up to the required standards including the replacement of the Consumer Unit. An Electrical Safety Certificate was issued.

The outside roof over the play area was replaced and extended. Two radiator covers were replaced.

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A new fridge was purchased.

The Directors have asked the landlord to replace the windows in School House as they no longer open or close properly.

Qualifications

One member of staff is NVQ Level 5 qualified in "Leadership for the Children and Young People's Workforce - Early Years", three members of staff have qualified to NVQ Level 3 in "Early Years Care and Education", one has NVQ Level 2 and two are non-qualified. One After School Club staff member has NVQ Level 3 in "Playwork".

Three members of staff have specific knowledge and responsibilities for SENCO (Special Educational Needs Coordinator), Safeguarding and Health and Safety.

A team building event was sponsored by the Directors and it was well received by all the staff.

Financial Review

Marketing of School House continues through the website, Bracknell Forest Early Years and School House Facebook page which has a good following.

By the time lockdown started, the Directors had already reduced staffing and one member of staff was about to go on maternity leave, as such our costs were already under tight control. As the viability of the business was unknown, the Directors informed the Trustees Landlord that they would be suspending payment of rent. The Directors have now agreed to pay the owed rent and a credit (£2750) has been entered into the accounts for the five months' rent owed. In addition, a debit has been entered for the landlord's share of the electrical work (£1718.40). (Subsequent to the year end, agreement has been reached with the landlord that the two amounts be settled.)

With uncertainties continuing and our financial future unknown, the Directors decided to apply for and received a £50,000 Bounce Back Loan underwritten by the Government in June. Fortunately, this was not needed and it was repaid in March before any costs were incurred.

When the Government forced the closure of educational establishments, they announced that they would fund Preschools at the same level as in 2019/20 for funded children. However, School House lost all its privately funded income from both the PS and the ASC. Fortunately, School House was able to take full advantage of the Government's Coronavirus Job Retention Scheme CJRS). Under the rules they were able to furlough staff to the level which covered the loss of private income (based on February 2020) - 35.3%. The Government paid 80% of these wages and their National Insurance and Pension contributions. Staff received 100% of their salary as the Directors covered the remaining 20%. All ASC staff were furloughed and as many PS staff as necessary to bring the CJRS claim as close as possible but no more than 35.3%. When the PS and ASC reopened and children gradually returned, the furlough level was gradually reduced as the private funding recovered. Altogether, £20,082.55 was received under CJRS. In addition, a discretionary grant of £8,200 was received from Bracknell Forest Council because our business did not qualify for the Government's Business Rate relief scheme.

In April, those staff on the lowest hourly rate were awarded pay rises of 1.4% to bring the hourly rate up to the level of the National Living Wage. In September, all staff were awarded a 3% rise (less 1.4% for those on the lowest grade).

Until this year, our employees were entitled to 21 days paid holiday a year based on their employment for 39 weeks a year pro rata from 28 days for 52 weeks employment. Early in 2020, a case in the High Court ruled that because of poor wording in employment law, all staff were eligible for 28 days holiday irrespective of how many weeks a year they worked. Following legal advice in March that this ruling still stood, all staff received back pay of 3.24% to cover the owed holiday pay.

Voluntary contributions raised £1389.65 over the year compared to £4,500 the previous year.

One business risk was the opening of an After School Club at Wildridings School from where we used

**ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
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to receive several children. However, they charge £2 more for a shorter session than our ASC (£11 v £9).

In pursuance of their legal claim in the County Court which has been in progress since 2018, the hearing was rescheduled for October 2020. Fortunately, the defendant agreed to settle out of court for £15,940 to cover legal costs of £9,972 and £5,967 of our claim to be repaid at £1,800 a year for nine years. Failure to pay a monthly instalment of £150 will result in the full outstanding amount becoming immediately claimable through the court.

Business Improvements, Risks and Mitigations

To reduce the impact of a substantial number of children moving up to main school after the Summer Term leaving low numbers in the PS in the Autumn Term, 2-year-olds are now allowed in the PS.

School House continues to market itself actively through its website, on social media and local listings to attract as many children as possible. The introduction on online applications has resulted in the recruitment of more children.

The other biggest financial risk to School House is if it has to close at short notice. The liabilities for redundancy and reparations to the building and grounds have been assessed as £55,000. Reserves stood at £109,320 at the end of 2020-21.

An awning over the "Building Area" to protect the children from the sun was ordered in March at a committed cost of £4,500. This will be paid for and capitalised in next year's accounts.

The plans to open a Breakfast Club were postponed because of Covid-19 and this will now open as a trial for three months in June '22.

Conclusions

Other than another lockdown, the Directors believe that School House has survived Covid-19 extremely well and made a profit of £23,682 with reserves standing at £109,320.

It has been particularly difficult and uncertain time for the staff. The continual changes in the rules and regulations, the need to transform the building to provide the necessary social distancing, to provide sanitisation equipment and perform regular deep cleaning, and the ever-present risks to the staff themselves, has been particularly difficult. The Directors are extremely grateful for the staff's diligence and professionalism.

Trust Structure, Governance and Management

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Dr S Wells
Revd G Cole
Mrs N Balamoan
Mrs S Taylor
Mr K Smith
Mrs C Millett

None of the Directors has any beneficial interest in the company. All of the Directors are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trust is managed by a Board of Directors appointed on an annual basis either by the Governors of St Michael's Voluntary Aided Primary School, Easthampstead or by the Board of Directors. Up to 15 Members of the Trust are also appointed by the Governors on an annual basis and who attend the Annual General Meeting. The Directors employ a paid School House Manager, to deal with the day-to-day management of the facility, a paid Finance Manager and a number of paid staff who work with the children. The Directors are unpaid.

ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
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The Directors approved the proposed changes to the Articles of Association which allowed the accounts to be "Inspected" rather than "Audited".

There are no connected charities.

It is the policy of the Trust to provide induction for new trustees. Trustees are encouraged to attend training courses especially those provided by the Early Years Team of Bracknell Forest Council. Inset training days for staff are held termly and trustees are encouraged to attend. No specific training has been received by any trustees during the period of this report.

The Directors make financial decisions for capital investments, expensive repairs (typically >£500), staff salaries, the recruitment of senior staff, their management and appraisal, serious staffing issues and the negotiations with their landlord and the School Governing Body. The Directors delegate the day-to-day responsibility for running the Trust to its managers. This includes child placement management, recruitment of junior staff, staff management, their DBS clearance and appraisal, routine maintenance, purchasing of low value items, invoicing, banking, credit control, financial records, and publicity. They provide reports to the Board every term. Directors are encouraged to visit School House regularly and help out where they can.

In setting the pay and remuneration of staff, the Directors pay due regard to such things as the National Living Wage and salaries offered in job advertisements for similar businesses in the area.

The Directors have assessed the major risks to which the trust is exposed and are satisfied that systems are in place to mitigate this exposure. The directors have paid due regard to guidance published by the charities commission in accordance with Section 17(5) of the 2011 Charities Act.

Conclusion

The Pre-School and After School Club are established and valued community facilities. Both facilities are very popular, and the leavers' survey indicates how highly parents value the facilities and service.

I would like to give my personal thanks to the other Directors who give so much of their own time to the benefit of School House and to all the staff who work so hard to make it the success it is.

Disclosures

The following disclosures are made by the Board of Directors:

- (a) that the Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.
- (b) that company law requires the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.
- (c) that in preparing the financial statements the Directors are required to:
 - (i) select suitable accounting policies and then apply them consistently;
 - (ii) make judgements and accounting estimates that are reasonable and prudent;
 - (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- (d) that the Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and that enable them to ensure that the financial statements comply with the Companies Act.
- (e) that the Directors are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- (f) that, where appropriate, the Directors are responsible for the maintenance and integrity of the

ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
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corporate and financial information included on the company's website. It is important to bear in mind that legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Directors,



Stephen C Wells
Director

Dated: 21st May 2021

Independent Examiner's Report to the Trustees of

St. Michael's School, Easthampstead, Childcare Trust

I report to the charity trustees on my examination of the accounts of the Company for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

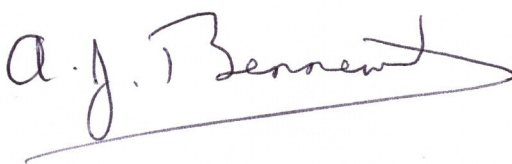
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A J Bennewith FCA, FCPA, FFA, FFTA,
FIPA, DChA, FRSA
3 Wey Court
Mary Road
Guildford
Surrey
GU1 4QU



Date: 10 September 2021

ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

		2021	2020
	Notes	All Unrestricted Funds £	£
Incoming resources from generated funds			
Incoming resources from charitable activities	2	187,969	232,297
Other incoming resources	3	20,736	573
Total incoming resources		208,705	232,870
Resources expended	4		
Charitable activities			
Nursery		125,714	138,209
After school		31,876	39,809
Holiday club (closed 2019/20)		0	18,881
Total charitable expenditure		157,590	196,899
Governance costs		27,433	26,150
Total resources expended		185,023	223,048
Net Income (expenditure) before tax for the financial year		23,682	9,822
Tax payable		0	0
Net (expenditure)/income for the year/ Net movement in funds		23,682	9,822
Fund balances at 6 April 2020		85,638	75,816
Fund balances at 5 April 2021		109,320	85,638

The Statement of Financial Activities also complies with the requirement for an income and expenditure account under the Companies Act 2006 and the Companies Act 2011.

There being no other changes in equity, arising in the year, other than stated above, the Statement also complies with the requirement for a Comprehensive Income statement.

BALANCE SHEET
AS AT 5 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	8	11,297	14,462
Current assets			
Inventories	9	0	0
Debtors	10	14,043	15,900
Cash at bank and in hand		91,956	57,817
		105,999	73,717
Creditors: amounts falling due within one year	11	-7,977	-2,541
Net current assets		98,023	71,176
Total assets less current liabilities		109,320	85,638
Income funds			
Unrestricted funds		109,320	85,638
		109,320	85,638

**ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)**

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

BALANCE SHEET

FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 5 April 2021. No member of the company has deposited a notice, pursuant to section 478, requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 396 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 5 April 2021 and of its profit for the year then ended in accordance with section 386, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on date: 21st May 2021



Dr S Wells Director

ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

Statutory Information

St Michael's School, Easthampstead, Childcare Trust is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 02548382.

Registered address:

*School House
 Crowthorne Road
 Bracknell
 Berkshire
 RG12 7EH*

The Charity number is 1013805

The presentation currency is £ sterling. The report and accounts include only the transactions of the company. The figures in the accounts are not rounded.

1 Accounting policies

1.1 Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The accounts have been prepared on a going concern basis, under the historical cost convention.

1.2 Revenue Recognition

Fee income comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts. Any fee income received in advance is deferred until the following period.

Subsidies and Grants are recognised upon application.

Interest is recognised upon receipt.

1.3 Tangible fixed assets and depreciation

Fixed assets which cost over £500 are capitalised (Note 8). Lower valued items are included in the inventory (Note 9).

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	33.3% on cost
Fixtures and fittings	20% on cost

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

1.6 Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its employees.

Contributions payable are charged to the profit and loss account in the period in which they are payable.

2 Incoming resources from charitable activities

	2021	2020
	£	£
Nursery fees	173,415	165,196
After school fees	14,554	59,350
Holiday club fees (Closed 2019/20)	0	7,752
	187,969	232,297

3 Other incoming resources

	Total 2021	Total 2020
	£	£
Coronavirus Job Retention Scheme	20,083	0
Other income	653	573
	20,736	573

ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)

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4 Total resources expended

	Staff costs £	Other costs £	Support	Total 2021 £	Total 2020 £
Charitable activities					
<u>Nursery</u>					
Activities undertaken directly	92,021	11,255	22,437	125,714	138,209
<u>After school</u>					
Activities undertaken directly	19,532	1,293	11,051	31,876	39,809
<u>Holiday club (closed 2019/20)</u>					
Activities undertaken directly	0	0	0	0	18,881
	111,553	12,549	33,488	157,590	196,899

2021 Support Costs (below) have been allocated in proportion to the various activities, including Governance.

Governance costs

Administration	21,960	568	3,721	26,249	25,150
Independent Examiner's Fee	0	1,184	0	1,184	1,000
	21,960	1,752	3,721	27,433	26,150

Total resources expended

	133,513	14,301	37,209	185,023	223,048
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ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2021 (CONTINUED)

5 Support costs	Nursery	ASC	HC (closed)	Governance	2021	2020
	60%	30%	0%	(10%)	£	£
(Allocation)	60%	30%	0%	(10%)		
Pension Costs	1,967	969	0	326	3,262	3,352
Rent	4,220	2,079	0	700	6,999	7,608
Fuel, rates, telephone etc	7,081	3,488	0	1,174	11,743	16,739
Maintenance and repairs	4,375	2,155	0	726	7,255	2,996
Write offs	1,004	495	0	167	1,665	1,407
Support Inventory Purchases	383	189	0	64	635	340
Depreciation	3,407	1,678	0	565	5,649	5,840
	22,437	11,051	0	3,721	37,209	38,282

6 Directors

None of the Directors (or any persons connected with them) received any remuneration. The only Director to receive reimbursement was Dr S Wells for expenses incurred the mobile phone insurance of £4.75.

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Part-time:		
Nursery	6	8
After school club	2	3
Holiday Club	0	1
Finance	1	1
Total	9	13
Full Time		
Administration	1	1
Total	1	1
	10	14

Employment costs

	2021	2020
	£	£
Employers National Insurance	4,436	5,732
Wages and salaries	128,517	162,158
Pension Costs	3,262	3,352
	136,216	171,242

The pension cost has been dealt with as a support cost and been allocated in accordance with note 5.

The total remuneration paid to key management personnel was £37,779, including pension and employer's National Insurance (2020: £34,887)
There were no employees whose annual emoluments were £60,000 or more.

8 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£
Cost			
At 5 April 2020	29,958	29,583	59,542
Additions	0	2,485	2,485
Disposals	0	0	0
At 5 April 2021	29,958	32,068	62,026
Depreciation			
At 5 April 2020	28,753	16,327	45,080
Charge in year	220	5,429	5,649
Disposals	0	0	0
At 5 April 2021	28,973	21,756	50,730
Net book value At 5 April 2020	1,205	13,257	14,462
Net book value At 5 April 2021	985	10,312	11,297

ST MICHAELS SCHOOL, EASTHAMPSTEAD, CHILDCARE TRUST
(A COMPANY LIMITED BY GUARANTEE)

Charity Registration No. 1013805 Company Registration No. 02548382 (England and Wales)

9 Inventories	2021	2020
	£	£
Inventories at lower of cost and net realisable value	0	0
Inventories recognised as an expense this financial year	5714	2071
Impairment adjustments made in the year	0	0

10 Debtors	2021	2020
	£	£
Trade debtors	2610	9241
Taxes & Social Security	0	0
Other debtors	11433	6659
	<u>14043</u>	<u>15900</u>

11 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxes and social security costs	3,330	520
Accruals	1,500	1,375
Sundry Creditors	3,147	646
	<u>7,977</u>	<u>2,541</u>

12. Guarantees and other financial commitments

Lease commitments

There is an on going discussion in respect of the lease for the premises.

At present there is an annual commitment of £6,600 in respect of the premises which currently has no expiry date, but is expected to continue on a year by year basis.

Therefore the Total Commitment as at Year end £6,600 (2020: £4,264)

13.Related Party transactions

Other than disclosed elsewhere in the accounts there have been no related party transactions.