

SHRI GURU NANAK GURDWARA

Accounts

For the year ended 31 March 2024

SHRI GURU NANAK GURDWARA
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For the year ended 31 March 2024

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SHRI GURU NANAK GURDWARA
Business Information
For the year ended 31 March 2024

Executive Trustee	Baljinder Singh Sandhu
Business Address	Kembrey St Swindon SN2 8AZ
Accountants	Accountancy Solutions Office 5 Mansfield Business Centre Ashfield Avenue Mansfield Nottingham shire NG18 2AE
Treasurer	Balbir Singh Grewal

SHRI GURU NANAK GURDWARA
Accountants Report
For the year ended 31 March 2024


You have approved the accounts for the year ended 31 March 2024.

In accordance with your instructions we have generated this set of accounts using the information and accounting records provided by you.

Accountancy Solutions
Office 5 Mansfield Business Centre
Ashfield Avenue
Mansfield
Nottingham shire
NG18 2AE

Client Approval Certificate

I approve these accounts and I confirm that all relevant records and information have been made available in their preparation.



Baljinder Singh Sandhu

SHRI GURU NANAK GURDWARA

Profit and Loss Account For the year ended 31 March 2024

	31/3/2024	31/3/2023
	£	£
Turnover		
Subscriptions & Donations	151,708	114,877
HMRC Grant	27,543	14,745
	179,251	129,622
Gross Profit	179,251	129,622
Administrative Expenses		
Wages & Salaries	18,970	18,567
Musicians Expenses	4,425	3,925
Death Compensation	-	13,675
Funeral Expenses	-	5,787
Staff Training	-	280
Food & Eatables	87	1,753
Accountancy Fees	500	960
Visa Expenses	775	-
Rates & Water	6,494	13,284
Light, Heat & Power	36,561	17,411
Insurance	2,097	2,012
Cleaning of Premises	5,040	5,682
Travel Expenses	844	1,074
Bank & Loan Interest	12,500	8,465
Depreciation Charge: Fixtures & Fittings	5,377	6,721
Advertising	280	-
Repairs & Renewals	5,287	9,675
Stationery & Postage	95	454
Telephone, Fax & Internet	558	697
Licences & Subscriptions	159	159
Donations	-	1,600
	(100,049)	(112,181)
Profit for the Financial Year	79,202	17,441

SHRI GURU NANAK GURDWARA
Balance Sheet
As at 31 March 2024

	Notes	31/3/2024 £	31/3/2023 £
Fixed assets	2		
Tangible assets		2,551,228	2,556,605
		2,551,228	2,556,605
Current assets			
Cash at bank and in hand		96,930	18,601
		96,930	18,601
Current liabilities			
Trade creditors and accruals		(937)	(39)
		(937)	(39)
Net current assets		95,993	18,562
Total assets less current liabilities		2,647,221	2,575,167
Long term liabilities			
Other long term liabilities		(187,665)	(194,813)
Net assets		2,459,556	2,380,354
Capital account			
Balance at start of period		2,380,354	2,362,913
Net profit		79,202	17,441
		2,459,556	2,380,354

SHRI GURU NANAK GURDWARA
Notes to the Accounts
For the year ended 31 March 2024

1 Accounting Policies

Basis of accounting

The principal accounting policies are summarised below. They have been applied consistently throughout this year and last.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected residual values, over their expected useful lives on the following basis:

Fixtures and Fittings	20	Reducing balance
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2 Tangible fixed assets

Cost or valuation	Land and Buildings £	Fixtures and Fittings £	Total £
At 01 April 2023	2,529,721	141,536	2,671,257
At 31 March 2024	2,529,721	141,536	2,671,257
Depreciation			
At 01 April 2023	-	114,652	114,652
Charge for year	-	5,377	5,377
At 31 March 2024	-	120,029	120,029
Net book values			
At 31 March 2024	2,529,721	21,507	2,551,228
At 31 March 2023	2,529,721	26,884	2,556,605