

SHRI GURU NANAK GURDWARA

Accounts

For the year ended 31 March 2023

SHRI GURU NANAK GURDWARA
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For the year ended 31 March 2023

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SHRI GURU NANAK GURDWARA
Accountants Report
For the year ended 31 March 2023

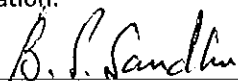
You have approved the accounts for the year ended 31 March 2023.

In accordance with your instructions we have generated this set of accounts using the information and accounting records provided by you.

Accountancy Solutions
Office 5 Mansfield Business Centre
Ashfield Avenue
Mansfield
Nottingham shire
NG18 2AE

Client Approval Certificate

I approve these accounts and I confirm that all relevant records and information have been made available in their preparation.



Baljinder Singh Sandhu - **Executive Trustee**

SHRI GURU NANAK GURDWARA
Profit and Loss Account
For the year ended 31 March 2023

	31/3/2023	31/3/2022
	£	£
Turnover		
Subscriptions & Donations	114,877	97,504
Tax Refunds	-	2,640
HMRC Grant	14,745	-
	129,622	100,144
Gross Profit	129,622	100,144
Administrative Expenses		
Wages & Salaries	18,567	14,788
Musicians Expenses	3,925	-
Death Compensation	13,675	-
Funeral Expenses	5,787	-
Staff Training	280	-
Food & Eatables	1,753	-
Accountancy Fees	960	960
Rates & Water	13,284	3,092
Light, Heat & Power	17,411	9,742
Insurance	2,012	1,809
Cleaning of Premises	5,682	1,750
Travel Expenses	1,074	-
Bank & Loan Interest	8,465	7,559
Depreciation Charge: Fixtures & Fittings	6,721	8,307
Repairs & Renewals	9,675	4,214
Stationery & Postage	454	231
Telephone, Fax & Internet	697	642
Licences & Subscriptions	159	-
Sundry Expenses	-	2,937
Donations	1,600	-
	(112,181)	(56,031)
Profit for the Financial Year	17,441	44,113

SHRI GURU NANAK GURDWARA
Balance Sheet
As at 31 March 2023

	Notes	31/3/2023 £	31/3/2022 £
Fixed assets	2		
Tangible assets		2,556,605	2,554,642
		2,556,605	2,554,642
Current assets			
Cash at bank and in hand		18,601	168,108
		18,601	168,108
Current liabilities			
Trade creditors and accruals		(39)	(3,389)
		(39)	(3,389)
Net current assets		18,562	164,719
Total assets less current liabilities		2,575,167	2,719,361
Long term liabilities			
Other long term liabilities		(194,813)	(356,448)
Net assets		2,380,354	2,362,913
Capital account			
Balance at start of period		2,362,913	-
Capital Introduced		-	2,318,800
Net profit		17,441	44,113
		2,380,354	2,362,913

SHRI GURU NANAK GURDWARA
Notes to the Accounts
For the year ended 31 March 2023

1 Accounting Policies

Basis of accounting

The principal accounting policies are summarised below. They have been applied consistently throughout this year and last.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected residual values, over their expected useful lives on the following basis:

Fixtures and Fittings 20 Reducing balance

2 Tangible fixed assets

Cost or valuation	Land and Buildings £	Fixtures and Fittings £	Total £
At 01 April 2022	2,529,721	132,852	2,662,573
Additions	-	8,684	8,684
At 31 March 2023	2,529,721	141,536	2,671,257
Depreciation			
At 01 April 2022	-	107,931	107,931
Charge for year	-	6,721	6,721
At 31 March 2023	-	114,652	114,652
Net book values			
At 31 March 2023	2,529,721	26,884	2,556,605
At 31 March 2022	2,529,721	24,921	2,554,642