ACTION ON PRE-ECLAMPSIA

England & Wales · Charity number 1013557

Details

Other names	A P E C
Status	Registered
Legal form	Charitable company
Company number	02736320
Registered	1992-08-10
Register	View on the Charity Commission register

Contact

Address	The Stables 80B High Street Evesham Worcs WR11 4EU
Phone	01386761848
Email	info@apec.org.uk
Website	www.apec.org.uk

Activities

Objects: (1)TO EDUCATE, INFORM AND ADVISE THE PUBLIC AND HEALTH PROFESSIONALS ABOUT THE PREVALENCE, NATURE AND RISKS OF PRE-ECLAMPSIA AND ECLAMPSIA. (2)TO CAMPAIGN FOR GREATER PUBLIC AWARENESS OF THE DISEASE AND FOR ACTION TO IMPROVE METHODS OF DETECTION AND TREATMENT. (3)TO PROMOTE THE RELIEF OF PERSONS WHO SUFFER PRE-ECLAMPSIA AND TO RELIEVE THE STRESS OF SUCH PERSONS.

Activities: - supporting women who have been diagnosed with or are at risk of pre-eclampsia, and their families by helpline, information and facilitated access to medical experts. - support of health professionals in diagnosing & treating pre-eclampsia by providing meetings,study days and guidelines - promotion of research priorities into pre-eclampsia and campaigning for increased awareness

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Defined Groups

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£230,736	£226,851	-	-
2023-12-31	£247,164	£168,866	-	-
2022-12-31	£199,559	£154,732	-	-
2021-12-31	£152,031	£138,028	-	-
2020-12-31	£315,689	£270,055	-	-

Trustees

Name	Role	Appointed
PROFESSOR ANDREW SHENNAN OBE FRCOG	Chair	2014-11-12
DIANNE GARLAND		2010-03-12
Darren Reece		2020-09-10
Dr Anita Banerjee		2022-01-01
Dr Kate Harding MBBS FRCOG		2024-01-01
Dr Rosemary Leonard MBE		2025-01-01
Prof Jenny Myers PhD MRCOG		2020-09-10
Prof Lisa Hinton		2024-01-01
Rob Crussell		2020-09-10
VIJYA VARSHANI		2011-03-11

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ACTION ON PRE-ECLAMPSIA

England & Wales - Charity number 1013557

Accounts

Registered number: 02736320
Charity number: 1013557

ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

ACTION ON PRE-ECLAMPSIA LIMITED
(A company limited by guarantee)

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ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Professor Andrew Shennan OBE MBBS MD FRCOG FMedSci, Chairman Dr Kate Harding MBBS FRCOG, Deputy Chairman (appointed 1 January 2025) Darren Reece, Treasurer Professor Jenny Myers PhD MRCOG, Honorary Research Director Dr Kim Turner BA Hons MBSS MS, Trustee Dr Carol Lole-Harris MBChB. MSc MRCGP, JP, Trustee Dr Sarah Winfield BSc Hons MBBS MRCOG, Trustee Dr Anita Banerjee FHEA FRCP, Trustee Dr Louise Webster PhD MRCOG FHEA, Trustee Dr Rosemary Leonard MBE MA MB BChir MRCGP DRCOG, Trustee Dr Lisa Hinton BA DPhil, Trustee (appointed 1 January 2025) Dianne Garland FRCM SRN RM ADM PGCEA MSC, Trustee Vijya Varshani BSc MARLA, Trustee Rob Crussell, Trustee Dr Lucy MacKillop BM BCh MA (Oxon.) FRCP FRCOG, Trustee (resigned 1 January 2025)

Honorary Medical Director: Professor Emeritus James Walker; MD FRCP FRCPS MBChB FRCOG

Chief Executive:	Marcus Green BA Hons, FRSA, FRSPH
Company registered number	02736320
Charity registered number	1013557
Registered office	The Stables 80B High Street Evesham Worcestershire WR11 4EU
Telephone	01386 761848
Email	info@apec.org.uk
Website	www.apec.org.uk
Social media	links https://linktr.ee/apec_uk
Independent examiners	FLB Audit LLP Chartered Accountants 1010 Eskdale Road Winnersh Triangle Wokingham Berkshire RG41 5TS

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Accountants	Donald Reid Limited 1010 Eskdale Road Winnersh Triangle Wokingham Berkshire RG41 5TS

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report together with the financial statements of the Action on Pre-Eclampsia Limited for the year 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The purposes of the charity are as set out in its governing document:

• To educate, inform and advise the public and health professionals about the prevalence, nature and risks of pre-eclampsia and eclampsia;

• To campaign for greater public awareness of the disease and for action to improve methods of detection and treatment; and

• To promote the relief of persons who suffer preeclampsia and to relieve the stress of families of such persons

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity is governed by a Board of Trustees who meet on a regular basis both virtually and face to face. On a day to basis decision making is delegated to the Chief Executive and the small staff based in the Evesham office.

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

• During the year we undertook study days for midwives and student midwives. We provided a free elearning package to increase the number of people reached and raised awareness through our social media channels.

We are enormously grateful to the institutions, midwifery societies and hospitals who hosted us as well as the very many speakers who volunteered their time.

• We ran a highly successful online Annual Conference online to share knowledge and experience. This was attended by a significant number of senior clinicians. This was an opportunity for many of the leading thinkers in the field to come together and discuss progress on research in preeclampsia. We are very grateful for the number of speakers who freely gave their time to this important event which continues to grow in scale and significance year on year. Running this meeting online has proven to be a successful formula and we anticipate growing and developing this as it is both cost and time effective.

• We offered, and continue to offer, support to families affected by preeclampsia through our helpline, email and social media presence. We offer verbal support, a listening ear, contact with others who have been through similar experiences and immediate referral to experts where needed. This has been especially important when mothers to be have been concerned about symptoms they may be getting. On a number of occasions women have telephoned and afterwards have felt empowered to move forward with their treatment. There have been repeated examples throughout the year when we have been able to refer women who have had problems in the past to experts in the field who have been able to advise them. We remain truly grateful to the world leading experts throughout the UK who have continued to support the helpline activities and been able to advise accordingly.

• We continue to offer support to researchers and trials ensuring that the views of women and families are heard at every level. This year has seen an escalation in the number of trials that we are supporting. In the United Kingdom it is often the case that if you wish to apply for research funding, the voice of the patient has to be heard and we have collaborated as co-investigator on a number of trials as well as providing informal and formal advice to others. During the year we undertook a number of study days for midwives and student midwives. We provided a free elearning package to increase the number of people reached and raised awareness through our social media channels.

d. Main activities undertaken to further the Company's purposes for the public benefit

The main activities of the charity have been to:
- Run a helpline for concerned sufferers, their families, and professionals
- Provide training for health professionals via Study Days and online training
- Support world class research
- Raise awareness of pre-eclampsia amongst interested parties
- Campaign for better care and treatment for sufferers especially including Placental Growth Factor Testing in the devolved administrations
- Influence the wider debate on healthcare for expectant families

Achievements and performance

a. Main achievements of the Company

Training for Midwives

During the year we held a number of Study Days:

Haywards Heath 13/03/24 41 delegates

Speakers: Marcus Green, Dr Heather Brown, Dr Rebecca Whybrow, Joe Russell (parent), Jane Plumb, Dr Antoinette Johnson

Dartford 23/05/24 52 delegates

Speakers: Marcus Green, Dr Kate Harding, Mr Karan Sampat, Sarah Falkland (parent), Sadie Waller

Preston 15/07/24 70 delegates

Speakers: Marcus Green, Prof Jenny Myers, Natalie Barry, Suzi (parent), Dr Emma Ingram, Kate Upton, Catherine Cmiel, Lisa Cook

Online Training

After a radical overhaul of the training in 2018 to our training programme, online training has bedded in well. The course was written by experts led by trustee Prof Kim Turner and a team who contributed from throughout the world. The course is aimed at midwives, though GP's and AHP's have also participated.

This has supported our belief that pre-eclampsia is a global issue and our resources need to be made available freely where they are most needed.

Research

APEC is involved in research into the causes, treatments and development of knowledge about pre-eclampsia. We firmly believe that the patient voice has to be at the heart of research and without it, research is much harder and has poorer outcomes.

We are involved at every stage from study design through to publication and post publication dissemination to a wider audience.

This was a year with many new papers and we were proud to collaborate on a number of exciting outputs including

Detection and Control of Pregnancy Hypertension Using Self-Monitoring of Blood Pressure With Automated Telemonitoring: Cost Analyses of the BUMP Randomized Trials

Published in Hypertension, January 23rd 2024,
Authors Helen E. Campbell, Lucy C. Chappell, Richard J. McManus, Katherine L. Tucker, Carole Crawford, Marcus Green and Oliver Rivero-Arias

Achievements and performance (continued)

and

Self-monitoring blood pressure in Pregnancy: Evaluation of health professional experiences of the BUMP trials Published in Pregnancy Hypertension, March 2024

Authors Alison Chisholm, Katherine L Tucker, Carole Crawford, Marcus Green, Sheila Greenfield, James Hodgkinson, Layla Lavallee, Paul Leeson, Lucy Mackillop, Christine McCourt, Jane Sandall, Hannah Wilson, Lucy C Chappell, Richard J McManus, Lisa Hinton

Helpline

Our helpline has continued to offer support primarily to parents; we have seen a considerable rise in contacts over the year. We have attributed this to concern over covid. We have especially seen a growth in calls from fathers to be. Where appropriate calls have been passed to our experts and we thank the very many clinical leaders who have taken cases on our behalf, often at a point of crisis and out of hours.

We have been called in to help on significantly complex problems where parents need support to get reports out of the NHS, especially where a baby has died. These cases require patience and diligence and can take many months of work and support.

We continue to recognize the need for holistic care that includes the whole family and we work to support partners as well as sufferers.

Our Annual Conference – The UK meeting on Hypertension in Pregnancy

This meeting saw a significant attendance and including presentations from Prof Andrew Shennan, Prof Emeritus James Walker, Prof Stefan Hansson, Dr Charlea Williams, Prof Pensee Wu, Dr Suchita Nadkarni, Dr Stephanie Worton, Chileshe Mabula-Bwayla, Prof Amarnath Bhide, Dr Katherine Tucker, Dr James Goadsby, Dr Tunde Montgomery-Csoban, Milly Wilson, Prof Lucy Chappell, Prof Douglas Kell, Prof Asma Khalil, Prof Lisa Hinton, Celine Camilleri, Jane Plumb, Prof Annetine Staff, Dr Katy Kuhrt, Dr Joylene Dalmeida, Layla Lavallee

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

In the trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The trustees propose to maintain the charity's reserves at a level which is at least equivalent to six months' operational expenditure and have done so having regards to its manner of operation of likely funding streams.

The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their trustee meeting.

Trustees are content that reserves are at a satisfactory level given the size, scope and risks to the charity at the current time. The trustees plan that the charity is a going concern and have no uncertainties other than managed risks about this.

Structure, governance and management

a. Constitution

Action on Pre-Eclampsia Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The charity is a company and charity and follows the legislation pertaining to both. The charity is governed by its Articles and Memorandum in a trust document from 1992. Trustees are satisfied that these documents meet the needs of the charity, now and into the future.

Trustees are appointed from within the membership. The governing document allows for between 5 and 13 trustees and there are currently 15. A vote at the AGM in 2020 allowed for a wider trustee board during the pandemic and in the aftermath.

To appoint trustees, APEC follow the Charity Commission guidelines. Specifically, we:

- Identify the need
- Agree the skills and experiences we require and create a person and role specification
- Agree an open process of recruitment
- Ensure that we are opening the opportunity to a diverse range of candidates
- Interview against the criteria we have identified, in a fair and objective manner
- Invite preferred candidates to join subject to reference
- Get written confirmation that candidates are eligible in law to be trustees
- Ask candidates to declare conflicts of interest
- Formalise the appointment in line with our governing document
- The chair writes to candidates setting out their duties and responsibilities as trustees and directors
- A formal induction process is undertaken
- Trustees are formally welcomed to the board
- The decision is ratified at the next AGM

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 18 Sep 2025 and signed on their behalf by:



Professor Andrew Shennan OBE MBBS MD FRCOG FMedSci
(Chair of Trustees)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Action on Pre-Eclampsia Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.



Signed: Dated: 18 Sep 2025

Daniel Reid FCA

FLB Audit LLP
Chartered Accountants
1010 Eskdale Road
Winnersh Triangle
Wokingham
RG41 5TS

ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	*Total funds 2023 £*
Income from:				
Donations and legacies	3	**29,529**	**29,529**	*72,074*
Other trading activities	4	**194,601**	**194,601**	*172,050*
Investments	5	**6,606**	**6,606**	*3,040*
Total income		**230,736**	**230,736**	*247,164*
Expenditure on:				
Raising funds	6	**51,453**	**51,453**	*23,083*
Charitable activities	7	**175,398**	**175,398**	*145,783*
Total expenditure		**226,851**	**226,851**	*168,866*
Net movement in funds		**3,885**	**3,885**	*78,298*
Reconciliation of funds:				
Total funds brought forward		**301,459**	**301,459**	*223,161*
Net movement in funds		**3,885**	**3,885**	*78,298*
Total funds carried forward		**305,344**	**305,344**	*301,459*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 31 form part of these financial statements.

ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 02736320

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note		2024 £		*2023 £*
Fixed assets					
Tangible assets	12		**1,211**		*938*
			1,211		*938*
Current assets					
Stocks	13	**61,291**		*1,314*	
Debtors	14	**39,877**		*25,228*	
Cash at bank and in hand		**268,627**		*275,488*	
		369,795		*302,030*	
Creditors: amounts falling due within one year	15	**(65,662)**		*(1,509)*	
Net current assets			**304,133**		*300,521*
Total assets less current liabilities			**305,344**		*301,459*
Net assets excluding pension asset			**305,344**		*301,459*
Total net assets			**305,344**		*301,459*
Charity funds					
Restricted funds	17		**-**		*-*
Unrestricted funds	17		**305,344**		*301,459*
Total funds			**305,344**		*301,459*

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18 Sep 2025 and signed on their behalf by:



Professor Andrew Shennan OBE MBBS MD FRCOG FMedSci
(Chair of Trustees)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. General information

The charity is a company limited by guarantee and is incorporated in England and Wales with the company registration number 02736320 and the registered charity number 1013557.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action on Pre-Eclampsia Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	- 30% reducing balance

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	28,821	**28,821**
Grants	708	**708**
	29,529	**29,529**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Donations	*58,074*	*58,074*
Grants	*14,000*	*14,000*
	72,074	*72,074*

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Marathon income and other fundraising events	99,739	**99,739**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Marathon income and other fundraising events	*124,090*	*124,090*

4. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Charity trading income - blood pressure monitors and books	94,862	**94,862**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Charity trading income - blood pressure monitors and books	*47,960*	*47,960*

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income - bank interest receivable	6,606	**6,606**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Investment income - bank interest receivable	*3,040*	*3,040*

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Marathon costs	10,947	**10,947**
Study day event costs	794	**794**
Publicity, brochures and material	72	**72**
	11,813	**11,813**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Marathon costs	*6,945*	*6,945*
Study day event costs	*370*	*370*
Publicity, brochures and material	*1,032*	*1,032*
	8,347	*8,347*

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Miscellaneous fundraising costs	3,861	**3,861**

	Unrestricted funds 2023 £	*Total funds 2023 £*
Miscellaneous fundraising costs	*2,420*	*2,420*

6. Expenditure on raising funds (continued)

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Purchases	35,779	**35,779**

Other trading expenses (continued)

	Unrestricted funds 2023 £	*Total funds 2023 £*
Purchases	*12,316*	*12,316*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Direct costs	175,398	**175,398**

	Unrestricted funds 2023 £	*Total 2023 £*
Direct costs	*145,783*	*145,783*

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £
Expenditure on charitable activities	138,743	337	36,318	**175,398**

	Staff costs 2023 £	*Depreciation 2023 £*	*Other costs 2023 £*	*Total 2023 £*
Expenditure on charitable activities	*66,536*	*327*	*78,920*	*145,783*

8. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable activities	118,738	56,660	**175,398**

	Activities undertaken directly 2023 £	*Support costs 2023 £*	*Total funds 2023 £*
Charitable activities	*61,142*	*84,641*	*145,783*

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	*Total funds 2023 £*
Staff costs	**104,073**	*49,916*
International development	**-**	*4,410*
Travel and subsistence	**4,707**	*2,329*
Marketing and advertising of charitable services	**3,075**	*1,617*
Expert meetings and study day costs	**-**	*150*
Website	**6,338**	*2,180*
Leaflet costs	**545**	*540*
	118,738	*61,142*

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	*Total funds 2023 £*
Staff costs	**34,670**	*16,620*
Depreciation	**337**	*327*
Staff training	**1,627**	*22*
Management consultancy	**-**	*46,901*
Governance - accountancy and independent examination	**1,490**	*1,087*
Legal and professional fees	**1,262**	*35*
Bank charges	**70**	*60*
IT support	**3,405**	*5,071*
Rent	**6,600**	*6,320*
Light, heat and power	**1,103**	*1,678*
Telephone, fax and internet	**655**	*738*
Stationery and printing	**892**	*1,247*
Liability and contents insurance	**407**	*465*
Resource costs	**3,155**	*3,775*
Governance costs - Trustees' espenses reimbursed	**987**	*295*
	56,660	*84,641*

9. Independent examiner's remuneration

	2024 £	*2023 £*
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	**1,200**	*1,080*

10. Staff costs

	2024 £	*2023* *£*
Wages and salaries	**126,646**	*64,757*
Social security costs	**8,384**	*-*
Contribution to defined contribution pension schemes	**3,713**	*1,779*
	138,743	*66,536*

The average number of persons employed by the Company during the year was as follows:

	2024 No.	*2023* *No.*
Engaged on fundraising activities	**2**	*2*
Engaged on management and administration	**1**	*1*
	3	*3*

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024 No.	*2023* *No.*
In the band £80,001 - £90,000	**1**	*-*

During the period key management personnel received salary of £80,800 *(2023: £19,175)* and pension contributions of £2,424 *(2023: £574).*

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 31 December 2024, expenses totalling £987 were reimbursed or paid directly to 3 Trustees *(2023 - £295 to 3 Trustees)*. The expenses reimbursed related to travel to study days in their capacity as medical experts and did not relate to the performance of the duties of trustees.

12. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 January 2024	**1,665**
Additions	**610**
At 31 December 2024	**2,275**
Depreciation	
At 1 January 2024	**727**
Charge for the year	**337**
At 31 December 2024	**1,064**
Net book value	
At 31 December 2024	**1,211**
At 31 December 2023	*938*

13. Stocks

	2024 £	*2023 £*
Finished goods and goods for resale	**61,291**	*1,314*

14. Debtors

	2024 £	*2023 £*
Due within one year		
Other debtors	**13,580**	*9,510*
Prepayments and accrued income	**26,297**	*15,718*
	39,877	*25,228*

15. Creditors: Amounts falling due within one year

	2024 £	*2023* *£*
Trade creditors	**255**	-
Accruals and deferred income	**65,407**	*1,509*
	65,662	*1,509*

16. Financial instruments

	2024 £	*2023* *£*
Financial assets		
Financial assets measured at amortised costs through income and expenditure	**282,207**	*284,998*

	2024 £	*2023* *£*
Financial liabilities		
Other financial liabilities measured at amortised cost through income and expenditure	**1,469**	*1,509*

Financial assets measured at amortised cost through income and expenditure comprise bank and other debtors.

Other financial liabilities measured at amortised cost through income and expenditure comprise trade creditors and accruals.

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
Unrestricted funds				
Designated funds				
Redman Walker Award Fund	**19,500**	**-**	**-**	**19,500**
General funds				
General Funds - all funds	**281,959**	**230,736**	**(226,851)**	**285,844**
Total Unrestricted funds	**301,459**	**230,736**	**(226,851)**	**305,344**

The Charity set up the Redman Walker Award in 2017. The trustees have created a designated fund in order to finance the Redman Walker Award, which has been designed to recognise the efforts of young researchers. The award will work on an annual cycle with up to two awards of £500 a year.

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	*Income £*	*Expenditure £*	*Balance at 31 December 2023 £*
Unrestricted funds				
Designated funds				
Redman Walker Award Fund	*19,500*	*-*	*-*	*19,500*
General funds				
General Funds - all funds	*203,661*	*247,164*	*(168,866)*	*281,959*
Total Unrestricted funds	*223,161*	*247,164*	*(168,866)*	*301,459*

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	**Income £**	**Expenditure £**	**Balance at 31 December 2024 £**
Designated funds	**19,500**	**-**	**-**	**19,500**
General funds	**281,959**	**230,736**	**(226,851)**	**285,844**
	301,459	**230,736**	**(226,851)**	**305,344**

18. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2023 £	*Income £*	*Expenditure £*	*Balance at 31 December 2023 £*
Designated funds	*19,500*	*-*	*-*	*19,500*
General funds	*203,661*	*247,164*	*(168,866)*	*281,959*
	223,161	*247,164*	*(168,866)*	*301,459*

19. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	**Total funds 2024 £**
Tangible fixed assets	1,211	**1,211**
Current assets	369,795	**369,795**
Creditors due within one year	(65,662)	**(65,662)**
Total	305,344	**305,344**

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	*Total funds 2023 £*
Tangible fixed assets	*938*	*938*
Current assets	*302,030*	*302,030*
Creditors due within one year	*(1,509)*	*(1,509)*
Total	*301,459*	*301,459*

20. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £3,713 *(2023 - £1,779)* No sums were outstanding within liabilities at either the current or prior period end date.

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ACTION ON PRE-ECLAMPSIA

England & Wales - Charity number 1013557

Accounts

Registered number: 02736320
Charity number: 1013557

ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

ACTION ON PRE-ECLAMPSIA LIMITED
(A company limited by guarantee)

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ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Professor Andrew Shennan OBE, Chairman Professor Jenny Myers, Trustee Dr Kim Turner, Chairman Dr Lucy MacKillop, Trustee Dr Carol Cooper, Trustee Dr Carol Lole-Harris, Trustee Dr Sarah Winfield, Trustee Dr Anita Banerjee, Trustee Dr Kate Harding, Trustee Dr Louise Webster, Trustee Dianne Garland, Trustee Vijya Varshani, Trustee Darren Reece, Trustee Rob Crussell, Trustee

Honorary Medical Director: Professor Emeritus James Walker; MD FRCP FRCPS MBChB FRCOG

Chief Executive:	Marcus Green BA Hons, FRSA, FRSPH
Company registered number	02736320
Charity registered number	1013557
Registered office	The Stables 80B High Street Evesham Worcestershire WR11 4EU
Telephone	01386 761848
Email	info@apec.org.uk
Website	www.apec.org.uk
Social media	links https://linktr.ee/apec_uk
Accountants	Donald Reid Limited Chartered Accountants Prince Albert House 20 King Street Maidenhead Berkshire SL6 1DT

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report together with the financial statements of the Action on Pre-Eclampsia Limited for the year 1 January 2023 to 31 December 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The purposes of the charity are as set out in its governing document:

• To educate, inform and advise the public and health professionals about the prevalence, nature and risks of pre-eclampsia and eclampsia;

• To campaign for greater public awareness of the disease and for action to improve methods of detection and treatment; and

• To promote the relief of persons who suffer preeclampsia and to relieve the stress of families of such persons

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The charity is governed by a Board of Trustees who meet on a regular basis both virtually and face to face. On a day to basis decision making is delegated to the Chief Executive and the small staff based in the Evesham office.

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

• During the year we undertook study days for midwives and student midwives. We provided a free elearning package to increase the number of people reached and raised awareness through our social media channels. We are enormously grateful to the institutions, midwifery societies and hospitals who hosted us as well as the very many speakers who volunteered their time.

• We ran a highly successful online Experts Day online to share knowledge and experience. This was attended by a record number of senior clinicians. This was an opportunity for many of the leading thinkers in the field to come together and discuss progress on research in preeclampsia. We are very grateful for the number of speakers who freely gave their time to this important event which continues to grow in scale and significance year on year. Running the Expert's Day online has proven to be a successful formula and we anticipate growing and developing this as it is both cost and time effective.

• We offered, and continue to offer, support to families affected by preeclampsia through our helpline, email and social media presence. We offer verbal support, a listening ear, contact with others who have been through similar experiences and immediate referral to experts where needed. This has been especially important when mothers to be have been concerned about symptoms they may be getting. On a number of occasions women have telephoned and afterwards have felt empowered to move forward with their treatment. There have been repeated examples throughout the year when we have been able to refer women who have had problems in the past to experts in the field who have been able to advise them. We remain truly grateful to the world leading experts throughout the UK who have continued to support the helpline activities and been able to advise accordingly.

• We continue to offer support to researchers and trials ensuring that the views of women and families are heard at every level. This year has seen an escalation in the number of trials that we are supporting. In the United Kingdom it is often the case that if you wish to apply for research funding, the voice of the patient has to be heard and we have collaborated as co-investigator on a number of trials as well as providing informal and formal advice to others. During the year we undertook a number of study days for midwives and student midwives. We provided a free elearning package to increase the number of people reached and raised awareness through our social media channels.

d. Main activities undertaken to further the Company's purposes for the public benefit

The main activities of the charity have been to:
- Run a helpline for concerned sufferers, their families, and professionals
- Provide training for health professionals via Study Days and online training
- Support world class research
- Raise awareness of pre-eclampsia amongst interested parties
- Campaign for better care and treatment for sufferers especially including Placental Growth Factor Testing
- Influence the wider debate on healthcare for expectant families

Achievements and performance

a. Main achievements of the Company

Training for Midwives

During the year we held a number of Study Days:

Poole 18/01/23
London Online 20/03/23
Milton Keynes 20/03/23
Milton Keynes 11/05/23
Manchester 15/06/23
Birmingham 23/06/23
Wakefield 18/10/23
East Kent 19/10/23
Hastings 01/12/23

Online Training

After a radical overhaul of the training in 2018 to our training programme, online training has bedded in well. The course was written by experts led by trustee Prof Kim Turner and a team who contributed from throughout the world. The course is aimed at midwives, though GP's and AHP's have also participated.

This has supported our belief that pre-eclampsia is a global issue and our resources need to be made available freely where they are most needed.

Helpline

Our helpline has continued to offer support primarily to parents; we have seen a considerable rise in contacts over the year. We have attributed this to concern over covid. We have especially seen a growth in calls from fathers to be. Where appropriate calls have been passed to our experts and we thank the very many clinical leaders who have taken cases on our behalf, often at a point of crisis and out of hours.

We have been called in to help on significantly complex problems where parents need support to get reports out of the NHS, especially where a baby has died. These cases require patience and diligence and can take many months of work and support.

We continue to recognize the need for holistic care that includes the whole family and we work to support partners as well as sufferers.

Research

APEC is involved in research into the causes, treatments and development of knowledge about pre-eclampsia. We firmly believe that the patient voice has to be at the heart of research and without it, research is much harder.

We are involved at every stage from study design through to publication and post publication dissemination to a wider audience.

This was a year with many new papers and we were proud to collaborate on the following research outputs

Achievements and performance (continued)

Using self-monitoring to detect and manage raised blood pressure and pre-eclampsia during pregnancy: the BUMP research programme and its impact
Published in Hypertension Research, December 7th 2023
Katherine L. Tucker, Lisa Hinton, Marcus Green, Lucy C. Chappell & Richard J. McManus

A treatment strategy with nifedipine versus labetalol for women with pregnancy hypertension: study protocol for a randomised controlled trial (Giant PANDA)
Published in September 2023
Danielle Ashworth, Cheryl Battersby, Debra Bick, Marcus Green, Pollyanna Hardy, Lisa Leighton, Laura A. Magee, Alisha Maher, Richard J. McManus, Catherine Moakes, R. Katie Morris, Catherine Nelson-Piercy, Jenie Sparkes, Oliver Rivero-Arias, Andrew Webb, Hannah Wilson, Jenny Myers, Lucy C. Chappell

Hypertensive disorders of pregnancy
Published in BMJ, June 2023
Pensée Wu, Marcus Green, Jenny E Myers

'Nesting networks': Women's experiences of social network support in high-risk pregnancy care through the lens of candidacy
Published in Midwifery, May 2023
L. Hinton, C. Dumelow , J. Hodgkinson , C. Montgomery, A. Martin, C. Allen, K Tucker, M.E. Green, H. Wilson, R.J. McManus, L.C. Chappell, R. Band

A qualitative study of the dynamics of access to remote antenatal care through the lens of candidacy
Published in Journal of Health Services Research & Policy, 21 April 2023
Lisa Hinton, Karolina Kuberska, Francesca Dakin, Nicola Boydell , Graham Martin, Tim Draycott, Cathy Winter, Richard J McManus, Lucy Chappell , Sanhita Chakrabarti, Elizabeth Howland, Janet Willars, Mary Dixon-Woods

Supporting Research into pre-eclampsia – charity spotlight
Published in BMJ Vol 31 p212, April 2023
Andrew H Shennan, Dianne Garland, Marcus Green

Experts Day

Our Experts Day saw a significant attendance and including presentations from

Prof Lucy Chappell, Dr Alex Ridout, Dr Veronica Giorgione, Dr Alice Beardmore-Gray, Dr Laura Ormesher, Milly Wilson, Dr Katy Kuhrt, Dr Anna Davies, Raya Vinogradov, Layla Lavallee, Dr Olivia Moran, Dr Natalie Dennehy, Lucy Goddard, Dr Laura van der Krogt, Dr Kylie Belchamber, Prof Marian Knight, Dr Bernadette Jenner, Dr Katherine Tucker, Dr Jamie Kitt, Dr Kaspar Phil, Dr Lisa Hinton, Dr Catherine Aitken, Prof Stefan Verlohren, Prof Asma Khalil, Prof Jenny Myers, Prof Basky Thilaganathan, Nigel Clarke & Thomas Partington, Prof Andrew Shennan, Dr Komommo Irwara, Prof Sue Steen, Koiwah Koi-Larbi, Dr Alice Hurrell, Dr Kate Duhig, Bea Cadwallader, Dr Federica Piani and many others

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

In the trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The trustees propose to maintain the charity's reserves at a level which is at least equivalent to six months' operational expenditure and have done so having regards to its manner of operation of likely funding streams.

The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their trustee meeting.

Trustees are content that reserves are at a satisfactory level given the size, scope and risks to the charity at the current time. The trustees plan that the charity is a going concern and have no uncertainties other than managed risks about this.

Structure, governance and management

a. Constitution

Action on Pre-Eclampsia Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Structure, governance and management (continued)

b. Methods of appointment or election of Trustees

The charity is a company and charity and follows the legislation pertaining to both. The charity is governed by its Articles and Memorandum in a trust document from 1992. Trustees are satisfied that these documents meet the needs of the charity, now and into the future.

Trustees are appointed from within the membership. The governing document allows for between 5 and 13 trustees and there are currently 15. A vote at the AGM in 2020 allowed for a wider trustee board during the pandemic and in the aftermath.

To appoint trustees, APEC follow the Charity Commission guidelines. Specifically, we:

- Identify the need
- Agree the skills and experiences we require and create a person and role specification
- Agree an open process of recruitment
- Ensure that we are opening the opportunity to a diverse range of candidates
- Interview against the criteria we have identified, in a fair and objective manner
- Invite preferred candidates to join subject to reference
- Get written confirmation that candidates are eligible in law to be trustees
- Ask candidates to declare conflicts of interest
- Formalise the appointment in line with our governing document
- The chair writes to candidates setting out their duties and responsibilities as trustees and directors
- A formal induction process is undertaken
- Trustees are formally welcomed to the board
- The decision is ratified at the next AGM

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 18 September 2024 and signed on their behalf by:

Professor Andrew Shennan OBE
(Chair of Trustees)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Action on Pre-Eclampsia Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.



Signed: Dated: 25 September 2024

Daniel Reid FCA

Donald Reid Limited
Chartered Accountants
Prince Albert House
20 King Street
Maidenhead
SL6 1DT

ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	*Total funds 2022 £*
Income from:				
Donations and legacies	3	**72,074**	**72,074**	*71,287*
Other trading activities	4	**172,050**	**172,050**	*127,955*
Investments	5	**3,040**	**3,040**	*317*
Total income		**247,164**	**247,164**	*199,559*
Expenditure on:				
Raising funds	6	**23,083**	**23,083**	*27,609*
Charitable activities	7	**145,783**	**145,783**	*127,123*
Total expenditure		**168,866**	**168,866**	*154,732*
Net movement in funds		**78,298**	**78,298**	*44,827*
Reconciliation of funds:				
Total funds brought forward		**223,161**	**223,161**	*178,334*
Net movement in funds		**78,298**	**78,298**	*44,827*
Total funds carried forward		**301,459**	**301,459**	*223,161*

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 14 to 30 form part of these financial statements.

ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 02736320

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note		2023 £		*2022 £*
Fixed assets					
Tangible assets	12		**938**		*561*
			938		*561*
Current assets					
Stocks	13	**1,314**		*1,875*	
Debtors	14	**25,228**		*14,828*	
Cash at bank and in hand		**275,488**		*207,456*	
		302,030		*224,159*	
Creditors: amounts falling due within one year	15	**(1,509)**		*(1,559)*	
Net current assets			**300,521**		*222,600*
Total assets less current liabilities			**301,459**		*223,161*
Net assets excluding pension asset			**301,459**		*223,161*
Total net assets			**301,459**		*223,161*
Charity funds					
Restricted funds	17		**-**		-
Unrestricted funds	17		**301,459**		*223,161*
Total funds			**301,459**		*223,161*

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2023

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 18 September 2024 and signed on their behalf by:



Professor Andrew Shennan OBE
(Chair of Trustees)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. General information

The charity is a company limited by guarantee and is incorporated in England and Wales with the company registration number 02736320 and the registered charity number 1013557.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action on Pre-Eclampsia Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Company's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Plant and machinery	- 30% reducing balance

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Accounting policies (continued)

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	58,074	**58,074**
Grants	14,000	**14,000**
	72,074	**72,074**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Donations	*57,787*	*57,787*
Grants	*9,500*	*9,500*
Sponsorship	*4,000*	*4,000*
	71,287	*71,287*

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £
Marathon income and other fundraising events	124,090	**124,090**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Marathon income and other fundraising events	*94,438*	*94,438*

4. Income from other trading activities (continued)

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Charity trading income - blood pressure monitors and books	47,960	**47,960**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Charity trading income - blood pressure monitors and books	*33,517*	*33,517*

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Investment income - bank interest receivable	3,040	**3,040**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Investment income - bank interest receivable	*317*	*317*

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Marathon costs	6,945	**6,945**
Study day event costs	370	**370**
Publicity, brochures and material	1,032	**1,032**
	8,347	**8,347**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Marathon costs	*14,797*	*14,797*
Publicity, brochures and material	*582*	*582*
	15,379	*15,379*

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Miscellaneous fundraising costs	2,420	**2,420**

	Unrestricted funds 2022 £	*Total funds 2022 £*
Miscellaneous fundraising costs	*931*	*931*

6. Expenditure on raising funds (continued)

Other trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Purchases	12,316	**12,316**

Other trading expenses (continued)

	Unrestricted funds 2022 £	*Total funds 2022 £*
Purchases	*11,299*	*11,299*

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Direct costs	145,783	**145,783**

	Unrestricted funds 2022 £	*Total 2022 £*
Direct costs	*127,123*	*127,123*

7. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £
Expenditure on charitable activities	66,536	327	78,920	**145,783**

	Staff costs 2022 £	*Depreciation 2022 £*	*Other costs 2022 £*	*Total 2022 £*
Expenditure on charitable activities	*34,701*	*149*	*92,273*	*127,123*

8. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	61,142	84,641	**145,783**

	Activities undertaken directly 2022 £	*Support costs 2022 £*	*Total funds 2022 £*
Charitable activities	*37,784*	*89,339*	*127,123*

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	*Total funds 2022 £*
Staff costs	**49,916**	*26,041*
International development	**4,410**	*3,510*
Travel and subsistence	**2,329**	*1,839*
Marketing and advertising of charitable services	**1,617**	*1,260*
Expert meetings and study day costs	**150**	*410*
Website	**2,180**	*4,624*
Leaflet costs	**540**	*100*
	61,142	*37,784*

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	*Total funds 2022 £*
Staff costs	**16,620**	*8,660*
Depreciation	**327**	*149*
Staff training	**22**	*280*
Management consultancy	**46,901**	*60,462*
Governance - accountancy and independent examination	**1,087**	*4,187*
Legal and professional fees	**35**	*35*
Bank charges	**60**	*73*
IT support	**5,071**	*2,720*
Rent	**6,320**	*6,000*
Light, heat and power	**1,678**	*2,427*
Telephone, fax and internet	**738**	*847*
Stationery and printing	**1,247**	*1,061*
Liability and contents insurance	**465**	*519*
Resource costs	**3,775**	*1,818*
Governance costs - Trustees' espenses reimbursed	**295**	*101*
	84,641	*89,339*

9. Independent examiner's remuneration

	2023 £	*2022 £*
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	**1,080**	*1,080*
Fees payable to the Company's independent examiner in respect of:		
All other services not included above	**-**	*2,400*

10. Staff costs

	2023 £	*2022* *£*
Wages and salaries	**64,757**	*33,724*
Contribution to defined contribution pension schemes	**1,779**	*977*
	66,536	*34,701*

The average number of persons employed by the Company during the year was as follows:

	2023 No.	*2022* *No.*
Engaged on fundraising activities	**2**	*1*
Engaged on management and administration	**1**	*1*
	3	*2*

No employee received remuneration amounting to more than £60,000 in either year.

During the period key management personnel received salary of £19,175 *(2022: £nil)* and pension contributions of £574 *(2022: £nil).*

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2022 - £NIL)*.

During the year ended 31 December 2023, expenses totalling £295 were reimbursed or paid directly to 3 Trustees *(2022 - £101 to 1 Trustee)*. The expenses reimbursed related to travel in each period.

12. Tangible fixed assets

	Plant and machinery £
Cost or valuation	
At 1 January 2023	**961**
Additions	**704**
At 31 December 2023	**1,665**
Depreciation	
At 1 January 2023	**400**
Charge for the year	**327**
At 31 December 2023	**727**
Net book value	
At 31 December 2023	**938**
At 31 December 2022	*561*

13. Stocks

	2023 £	*2022 £*
Finished goods and goods for resale	**1,314**	*1,875*

14. Debtors

	2023 £	*2022 £*
Due within one year		
Other debtors	**9,510**	*4,693*
Prepayments and accrued income	**15,718**	*10,135*
	25,228	*14,828*

15. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	**1,509**	*1,559*

16. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at amortised costs through income and expenditure	**284,998**	*212,149*

	2023	2022
	£	£
Financial liabilities		
Other financial liabilities measured at amortised cost through income and expenditure	**1,509**	*1,559*

Financial assets measured at amortised cost through income and expenditure comprise bank and other debtors.

Other financial liabilities measured at amortised cost through income and expenditure comprise accruals.

17. Statement of funds

Statement of funds - current year

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
Unrestricted funds				
Designated funds				
Redman Walker Award Fund	**19,500**	**-**	**-**	**19,500**
General funds				
General Funds - all funds	**203,661**	**247,164**	**(168,866)**	**281,959**
Total Unrestricted funds	**223,161**	**247,164**	**(168,866)**	**301,459**

The Charity set up the Redman Walker Award in 2017. The trustees have created a designated fund in order to finance the Redman Walker Award, which has been designed to recognise the efforts of young researchers. The award will work on an annual cycle with up to two awards of £500 a year.

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2022 £	*Income* £	*Expenditure* £	*Balance at 31 December 2022* £
Unrestricted funds				
Designated funds				
Redman Walker Award Fund	*19,500*	*-*	*-*	*19,500*
General funds				
General Funds - all funds	*158,834*	*199,559*	*(154,732)*	*203,661*
Total Unrestricted funds	*178,334*	*199,559*	*(154,732)*	*223,161*

18. Summary of funds

Summary of funds - current year

	Balance at 1 January 2023 £	**Income** £	**Expenditure** £	**Balance at 31 December 2023** £
Designated funds	**19,500**	**-**	**-**	**19,500**
General funds	**203,661**	**247,164**	**(168,866)**	**281,959**
	223,161	**247,164**	**(168,866)**	**301,459**

18. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 January 2022 £	*Income £*	*Expenditure £*	*Balance at 31 December 2022 £*
Designated funds	*19,500*	*-*	*-*	*19,500*
General funds	*158,834*	*199,559*	*(154,732)*	*203,661*
	178,334	*199,559*	*(154,732)*	*223,161*

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	**Total funds 2023 £**
Tangible fixed assets	938	**938**
Current assets	302,030	**302,030**
Creditors due within one year	(1,509)	**(1,509)**
Total	301,459	**301,459**

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	*Total funds 2022 £*
Tangible fixed assets	*561*	*561*
Current assets	*224,159*	*224,159*
Creditors due within one year	*(1,559)*	*(1,559)*
Total	*223,161*	*223,161*

20. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £1,779 *(2022 - £977)* No sums were outstanding within liabilities at either the current or prior period end date.

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ACTION ON PRE-ECLAMPSIA

England & Wales - Charity number 1013557

Accounts

Registered number: 02736320
Charity number: 1013557

ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ACTION ON PRE-ECLAMPSIA LIMITED
(A company limited by guarantee)

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ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

Janet Bray, Trustee
Professor Andrew Shennan OBE, Chairman
Dr Kim Turner, Trustee
Dianne Garland, Trustee
Rex Delicate, Trustee
Dr Carol Cooper, Trustee
Vijya Varshani, Trustee
Professor Jenny Myers, Trustee
Darren Reece, Trustee
Dr Carol Lole-Harris, Trustee
Rob Crussell, Trustee
Andrea Harrington, Trustee
Rachel Redman, Trustee
Professor Catherine Nelson Piercy, Trustee
Dr Lucy MacKillop, Trustee
Dr Sarah Winfield, Trustee
Dr Anita Banerjee, Trustee

Company registered number

02736320

Charity registered number

1013557

Registered office

The Stables, 80B High Street, Evesham, Worcestershire, WR11 4EU

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Action on Pre-Eclampsia Limited

Registered company number: 02736320
Registered charity number: 1013557

Trustees annual report for the year ended 31st December 2022

The trustees of Action on Pre-eclampsia present their report on account of the year ended 31 December 2022, which also comprises the directors report as required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is Action on Pre-Eclampsia Limited.

The charity is also known by its operating name APEC and globally as APEC (UK).

The charity's area of operation and UK charitable registration

The charity is registered with the Charity Commission in England and Wales with charity number 1013557.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act 2006 and its governing document is a memorandum and articles of association under company legislation.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under charity legislation and have responsibilities as such under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number and email address of the charity are:

The Stables, 80B High Street, Evesham, Worcestershire, WR11 4EU
Telephone 01386 761848
Email info@apec.org.uk
Website www.apec.org.uk
Social media links https://linktr.ee/apec_uk

The registered office of the charity for companies' purposes is the same as the operating address as above.

The trustees in office during the year

The trustees in office on the date the report was approved were:

Professor Andrew Shennan OBE, Chairman
Dr Kim Turner, Trustee
Dianne Garland, Trustee
Dr Carol Cooper, Trustee
Vijya Varshani, Trustee
Professor Jenny Myers, Trustee
Darren Reece, Trustee
Dr Carol Lole-Harris, Trustee
Rob Crussell, Trustee
Dr Lucy MacKillop, Trustee
Dr Sarah Winfield, Trustee
Dr Anita Banerjee, Trustee

During the year the trustee board had the benefit of the advice of Prof Emeritus James Walker (Honorary Medical Director) Prof Walker attended the board in an advisory and non-voting capacity.

At the Annual General Meeting Dianne Garland, Rob Crussell, Prof Andrew Shennan OBE, Dr Kim Turner retired as trustees, but are eligible for reappointment. Dr Kate Harding and Dr Louise Webster, having been nominated were appointed as Trustees.

Objects and activities of the charity

The purposes of the charity are as set out in its governing document:

• To educate, inform and advise the public and health professionals about the prevalence, nature and risks of pre-eclampsia and eclampsia;

• To campaign for greater public awareness of the disease and for action to improve methods of detection and treatment; and

• To promote the relief of persons who suffer preeclampsia and to relieve the stress of families of such persons.

The main activities undertaken in relation to those purposes during the year

• It is impossible to write this report and ignore the coronavirus pandemic. Like every charity, company, and individual we have been profoundly affected and from the outset Trustees put in place measures to temper the impact, but no-one could have predicted how long and what effect this was going on. Trustees are pleased that during 2022 much of the activity of the charity returned to some form of normal and we are pleased to see a return to most normal activities in 2023. We have seen this as an opportunity to review how we do our activities and where appropriate have made changes.

• During the year we undertook study days for midwives and student midwives. We provided a free elearning package to increase the number of people reached and raised awareness through our social media channels. We are enormously grateful to the institutions, midwifery societies and hospitals who hosted us as well as the very many speakers who volunteered their time.

• We ran a highly successful online Experts Day online to share knowledge and experience. This was attended by a record number of senior clinicians. This was an opportunity for many of the leading thinkers in the field to come together and discuss progress on research in preeclampsia. We are very grateful for the number of speakers who freely gave their time to this important event which continues to grow in scale and significance year on year. Running the Expert's Day online has proven to be a successful formula and we anticipate growing and developing this as it is both cost and time effective.

• We offered, and continue to offer, support to families affected by preeclampsia through our helpline, email and social media presence. We offer verbal support, a listening ear, contact with others who have been through similar experiences and immediate referral to experts where needed. This has been especially important when mothers to be have been concerned about symptoms they may be getting. On a number of occasions women have telephoned and afterwards have felt empowered to move forward with their treatment. There have been repeated examples throughout the year when we have been able to refer women who have had problems in the past to experts in the field who have been able to advise them. We remain truly grateful to the world leading experts throughout the UK who have continued to support the helpline activities and been able to advise accordingly.

• We continue to offer support to researchers and trials ensuring that the views of women and families are heard at every level. This year has seen an escalation in the number of trials that we are supporting. In the United Kingdom it is often the case that if you wish to apply for research funding, the voice of the patient has to be heard and we have collaborated as co-investigator on a number of trials as well as providing informal and formal advice to others. During the year we undertook a number of study days for midwives and student midwives. We provided a free elearning package to increase the number of people reached and raised awareness through our social media channels.

The main activities undertaken during the year to further the charity's purpose for the public benefit

The main activities of the charity have been to
• Run a helpline for concerned sufferers, their families, and professionals
• Provide training for health professionals via Study Days and online training
• Support world class research
• Raise awareness of pre-eclampsia amongst interested parties
• Campaign for better care and treatment for sufferers especially including Placental Growth Factor Testing
• Influence the wider debate on healthcare for expectant families

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year

Training for Midwives

During the year we held a number of Study Days, these included Essex, Coventry, Birmingham, Worcester and an online day focused on Wales. Our online day proved to be an interesting experiment and we intend to repeat this going forward for midwives in hard to reach areas.

Online Training

After a radical overhaul of the training in 2018 to our training programme online training has bedded in well. The course was written by experts led by trustee Prof Kim Turner and a team who contributed from throughout the world. The course is aimed at midwives, though GP's and AHP's have also participated.

This has supported our belief that pre-eclampsia is a global issue and our resources need to be made available freely where they are most needed.

Helpline

Our helpline has continued to offer support primarily to parents; we have seen a considerable rise in contacts over the year. We have attributed this to concern over covid. We have especially seen a growth in calls from fathers to be. Where appropriate calls have been passed to our experts and we thank the very many clinical leaders who have taken cases on our behalf, often at a point of crisis and out of hours.

We have been called in to help on significantly complex problems where parents need support to get reports out of the NHS, especially where a baby has died. These cases require patience and diligence and can take many months of work and support.

We continue to recognize the need for holistic care that includes the whole family and we work to support partners as well as sufferers.

Research

APEC is involved in research into the causes, treatments and development of knowledge about pre-eclampsia. We firmly believe that the patient voice has to be at the heart of research and without it, research is much harder.

We are involved at every stage from study design through to publication and post publication dissemination to a wider audience.

This was a year with many new papers and we were proud to collaborate on the following research outputs.

Accurate surveillance of maternal deaths is an international priority
Published in BMJ 2022; 379 doi: https://doi.org/10.1136/bmj.o2691 (Published 16 November 2022)
Andrew H Shennan, Marcus Green, Alexandra E Ridout

Placental growth factor Repeat sampling for Reduction of adverse perinatal Outcomes in women with suspected pre-eclampsia: study protocol for a randomised controlled trial (PARROT-2)
Alice Hurrell, Jenie Sparkes, Kate Duhig, Paul T Seed, Jenny Myers, Cheryl Battersby, Katherine Clark, Marcus Green, Rachael M Hunter, Andrew H Shennan, Lucy C Chappell, Louise Webster

Published in PubMed September 22 2022

Risk factors for pre-eclampsia in clinical practice guidelines: comparison with the evidence
Terteel Elawad, Georgia Scott, Jeffrey N. Bone, Helen Elwell, Cristina Escalona Lopez, Veronique Filippi, Marcus Green, Asma Khalil, Mai-Lei W. Kinshella, Hiten D. Mistry, Kelly Pickerill, Reshma Shanmugam, Joel Singer, Rosemarie Townsend, Eleni Z. Tsigas, Marianne Vidler, Marie-Laure Volvert, Peter von Dadelszen, Laura A. Magee

Published in BJOG: An International Journal of Obstetrics & Gynaecology September 2022

Implementation of a novel shared decision-making intervention in women with chronic hypertension in pregnancy: multiple-site multiple-method investigation
Rebecca Whybrow, Jane Sandall, Joanna Girling, Heather Brown, Paul T Seed, Marcus Green, Sarah Findlay, Louise Webster, Lucy C Chappell

Published in Pregnancy Hypertension, September 2022

A Quality framework for remote antenatal care: qualitative study with women, healthcare professionals and system-level stakeholders
Lisa Hinton, Francesca H Dakin, Karolina Kuberska, Nicola Boydell, Janet Willars, Tim Draycott, Cathy Winter, Richard J McManus, Lucy C Chappell, Sanhita Chakrabarti, Elizabeth Howland, Jenny George, Brandi Leach, Mary Dixon-Woods

Published in the BMJ May 2022

Effect of Self-monitoring of Blood Pressure on Diagnosis of Hypertension During Higher-Risk Pregnancy – The BUMP 1 Randomized Clinical Trial
Katherine L. Tucker, Sam Mort, Ly-Mee Yu, Helen Campbell, Oliver Rivero-Arias, Hannah M. Wilson, Julie Allen, Rebecca Band, Alison Chisholm, Carole Crawford, Greig Dougall, Lazarina Engonidou, Marloes Franssen, Marcus Green, Sheila Greenfield, Lisa Hinton, James Hodgkinson, Layla Lavallee, Paul Leeson, Christine McCourt, Lucy Mackillop, Jane Sandall, Mauro Santos, Lionel Tarassenko, Carmelo Velardo, Lucy Yardley, Lucy C. Chappell, Richard J. McManus

Published in Journal of the American Medical Association May 2022

Effect of Self-monitoring of Blood Pressure on Blood Pressure Control in Pregnant Individuals With Chronic or Gestational Hypertension – The BUMP 2 Randomized Clinical Trial
Lucy C. Chappell, Katherine L. Tucker, Ushma Galal, Ly-Mee Yu, Helen Campbell, Oliver Rivero-Arias, Julie Allen, Rebecca Band, Alison Chisholm, Carole Crawford, MSc; Greig Dougall, Lazarina Engonidou, Marloes Franssen, Marcus Green, Sheila Greenfield, Lisa Hinton, James Hodgkinson, Layla Lavallee, Paul Leeson, Christine McCourt, Lucy Mackillop, Jane Sandall, Mauro Santos, Lionel Tarassenko, Carmelo Velardo, Hannah Wilson, Lucy Yardley, PhD; Richard J. McManus

Published in Journal of the American Medical Association May 2022

Planned delivery or expectant management in pre-eclampsia: an individual participant data meta-analysis
Alice Beardmore-Gray, Paul T. Seed, Jessica Fleminger, Eva Zwertbroek, Thomas Bernardes, Ben W.Mol, Cheryl Battersby, Corine Koopmans, Kim Broekhuijsen, Kim Boers, Michelle Y.Owens, JimThornton, Marcus Green, Andrew H.Shennan, Henk Groen, Lucy C.Chappell

Published in American Journal of Obstetrics and Gynaecology, 26th April 2022

https://doi.org/10.1016/j.ajog.2022.04.034
Two-year follow-up of infant and maternal outcomes after planned early delivery or expectant management for late preterm pre-eclampsia (PHOENIX): a randomised controlled trial
Alice Beardmore-Gray, Melanie Greenland, Louise Linsell, Edmund Juszczak, Pollyanna Hardy, Anna Placzek, Rachael Hunter, Jenie Sparkes, Marcus Green, Andrew H Shennan, Neil Marlow, Lucy C Chappell

Published in BJOG An International Journal of Obstetrics & Gynaecology April 2022
DOI:10.1111/1471-0528.17167
Postnatal health and care following hypertensive disorders in pregnancy: a prospective cohort study (BPiPP study)
Danielle Ashworth, Liza Bowen, Paul T. Seed, Sophie P. Maule, Marcus Edward Green, Debra E Bick, Lucy C. Chappell

Published in BMC Pregnancy and Childbirth 22(1) April 2022
Paracetamol use in pregnancy — neglecting context promotes misinterpretation
Joseph O'Sullivan, Alexandra E. Cairns, Elena Plesca, Rebecca S. Black, Charlotte Frise, Manu Vatish and Ana Sofia Cerdeira

Published in Nature Reviews Endocrinology March 2022

PMID: 35277662DOI:
Which antihypertensive treatment is better for mild to moderate hypertension in pregnancy?
Danielle Ashworth, Cheryl Battersby, Marcus Green, Pollyanna Hardy, Richard J McManus, Catherine Cluver, Lucy C Chappell,

Published in BMJ 2022; 376 18th January 2022

BMJ 2022;376:e066333

Full details can be found in the new research portal of our website https://action-on-pre eclampsia.org.uk/research/

Experts Day

The pandemic meant that alongside everything else our Experts Meeting needed to be taken online. This was done via Zoom and we are very grateful to James Howie for his help with technical aspects and making for a flawless presentation.

Taking the meeting online meant we had over 250 delegates from throughout the world sign up from a wide variety of institutions from throughout the world. This meeting is rapidly becoming the UK meeting on hypertension in pregnancy and the attendance was in line with the previous year.

Speakers included Dr Antonio de Marvao, Alice Clements, Olivia Moran, Lilja Thorgeirsdottir, Layla Lavallee, Dr Tamara Kubba, Lucy Goddard, Nicola Solomon, Olivia Jones, Raya Vinogradov, Dr Shireen Meher, Dr Bernadette Jenner, Veronica Giorgione, Prof Liona Poon, Prof Chris Redman, Isabel Walker, Prof David

Williams, Prof Basky Thilaganathan, Prof Laura Magee, Prof Alex Heazell, Prof Peter Brocklehurst, Prof Asma Khalil, Prof Jenny Myers, Dr Anita Banerjee and the keynote speaker was Prof Lucy Chappell, the Chief Scientific Advisor to the Department of Health.

Feedback was hugely positive.

External Bodies, publications and campaigns

We continued to be involved in baby loss awareness week which goes from strength to strength. One of the main events of the week is the parliamentary discussion in the chamber of the House of Commons where once again action on preeclampsia was mentioned.

We have continued to campaign for greater take up of PIGF testing, especially in the devolved administrations and saw slight progress in Wales and Scotland.

We have continued to enjoy close working relationships with other baby charities through the Pregnancy and Baby Charities Network. The principal outcome from this work has been a manifesto which sets out what the charities would hope from any government. There have also been a wide range of meetings with politicians and others especially within the National Health Service where collaborative working has meant we are able to achieve more than we would as individual charities.

As a direct result of this we have expanded the reach of our study days and now try to have a talk either from ICP support or Group B Strep Support.

In May APEC took part in the world preeclampsia day where we coordinated a number of activities and raised the profile significantly for both the day and the charity.

We have continued to work closely alongside the ISOM, ISSHP and McDonald Obstetric Medicine Society and appreciate these collaborations which are mutually beneficial.

The charity has also been involved in a whole host of other organizations, conferences, papers and media articles.

Worldwide Activities

We have worked with patient participation groups in the United States, Australia, New Zealand and in Ghana. We also participated in the World Pre-Eclampsia Day which was a great success. We worked especially closely with APEC in Ghana who continue to grow from strength to strength.

Redman Walker Award

The charity set up the Redman Walker award in 2017. This designated fund of £20,000 has been designed to recognise the efforts of young researchers. The award will work on an annual cycle with up to two awards of £500.

Staffing

For the APEC staff 2022 presented numerous ongoing challenges due to the pandemic. We had set out an ambitious set of plans for the year and delivered on them.

Staff very rapidly became used to daily Zoom meetings which have continued throughout and there has been considerable learning about how we can be more agile in delivering the services.

The Trustees are immensely grateful to the staff for going beyond the call of duty this year. It is appreciated. We have continued to campaign for greater take up of PIGF testing, especially in the devolved administrations.

Fundraising activities during the year

APEC's principal fundraising activity was the London Marathon where a large number of individuals once again ran for the charity. We are immensely grateful to those runners who made a massive contribution.

Our members have been generous in their support which is so gratefully received. We continue to rely on voluntary donations for virtually all our income.

During the pandemic we facilitated the sale of Cradle Blood Pressure devices to NHS trusts and others.

For our Christmas appeal we partnered with The Big Give and the results were excellent.

We are grateful to all our donors especially the trusts listed below.

TRUSTS 2022

Eveson	£3,000
Edgar Lawley	£1,500
Sovereign	£1,000
Steel	£5,000
Wychavon small grants	£2,000
The Big Give	£15,400
	£27,900

The difference the charity's performance during the year has made to the beneficiaries of the charity

During the year we have received some very positive feedback from those who have been in contact with our charity. A number of examples of this are shown below:

One mother, whose first child was born with a long term health condition as a result of pre-eclampsia accessed the APEC helpline several times during lockdown and was referred by us to a specialist in pre-eclampsia sent us a letter. She wrote:

"Without your compassion, efficiency, urgency and professionalism, we would never have got in touch with the team at (the hospital). We want you to know you played an integral part in our pregnancy and reassuring us that we were in the right hands. Fortunately for us, our second pregnancy was so well managed that we didn't have to encounter any of the difficulty of the first. A safe, healthy delivery, even during a global pandemic is what we got!

We wanted to say thank you and to pass on how important the work you and the charity do. You were the first person that truly heard me."

"I thought I would share our latest family news with you both, my partner is 13 weeks pregnant.
Without APEC and the support you and the wider APEC community have given us we would not be in this position. It is a huge thank you from us both."

Delegates gave feedback from APEC events

“I think staff won't maybe understand how useful this is...you need to have this insight. More maternity based cases would be very interesting too though.”
“Very useful - complex guideline explained well” “Excellent”
“Wish we had more time”
“Thank you to Andy Shennan for being approachable and kind in addition to knowledgeable.”

STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE CHARITY

The methods used to recruit and appoint new charity trustees

The charity is a company and charity and follows the legislation pertaining to both. The charity is governed by its Articles and Memorandum in a trust document from 1992. Trustees are satisfied that these documents meet the needs of the charity, now and into the future.

Trustees are appointed from within the membership. The governing document allows for between 5 and 13 trustees and there are currently 15. A vote at the AGM in 2020 allowed for a wider trustee board during the pandemic and in the aftermath.

To appoint trustees, APEC follow the Charity Commission guidelines. Specifically, we:

- Identify the need
- Agree the skills and experiences we require and create a person and role specification
- Agree an open process of recruitment
- Ensure that we are opening the opportunity to a diverse range of candidates
- Interview against the criteria we have identified, in a fair and objective manner
- Invite preferred candidates to join subject to reference
- Get written confirmation that candidates are eligible in law to be trustees
- Ask candidates to declare conflicts of interest
- Formalise the appointment in line with our governing document
- The chair writes to candidates setting out their duties and responsibilities as trustees and directors
- A formal induction process is undertaken
- Trustees are formally welcomed to the board
- The decision is ratified at the next AGM

The trustees' bankers and advisors

Bankers
The Cooperative Bank, 1 Balloon Street, Manchester M60 4EP
CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Royal Bank Of Scotland, RBS Business Banking, PO Box 16204, Birmingham, B2 2WP

Accountants
Donald Reid Limited, Prince Albert House, 20 King Street, Maidenhead, Berkshire, SL6 1DT.

Solicitors
Saunders Roberts 1 Crown Court Yard, Bridge Street, Evesham, Worcestershire, WR11 4RY.

Financial review

Financial review of the position at the reporting date, 31 December 2022.

The charity made a surplus of £44,827 compared with a surplus of £14,033 in 2021.

This result reflected the exceptional result in the previous year when increased sales of blood pressure monitors contributed greatly.

The trustees consider the financial performance by the charity during the year to have been satisfactory. The trustees also consider the charity to be solvent and financially sound as at 31 December 2022. The principal sources of funding for the charity come from fundraising, training courses and donations. The principal risks and uncertainties relate to certainty of funding, trustees monitor and review this and other operational/strategic risks.

Policies on reserves

In the trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The trustees propose to maintain the charity's reserves at a level which is at least equivalent to six months operational expenditure and have done so having regards to its manner of operation of likely funding streams.

The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their trustee meeting.

Trustees are content that reserves are at a satisfactory level given the size, scope and risks to the charity at the current time. The trustees plan that the charity is a going concern and have no uncertainties other than managed risks about this.

The current reserves are in excess of the stated policy however, this reflects the generous support we received in the first year of the pandemic, trustees consider that 2022 and 2023 could be harder years for fundraising and therefore are maintaining a higher level of reserves than they would otherwise.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans for the Future

The charity is aware that a surplus has built up and is keen to ensure monies are used for our charitable purposes and therefore is, as of autumn 2023, reviewing how we can best meet the needs of those we are here to support. Trustees expect a new strategy to emerge in early 2024 which will address this.

Employment of disabled persons

During the year we did not take any new members of staff on and employ just two individuals who are part time. Should we have a vacancy arising in the future we would ensure that all equality legislation is followed correctly. At the year end Carol Tustin retired and an open recruitment process ensured the best candidate for the job was appointed.

Details of the Independent Examiner

Daniel Reid FCA
Donald Reid Limited
Chartered Accountants
Prince Albert House
20 King Street
Maidenhead
Berkshire
SL6 1DT

Statement of Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP 2019.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

• prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);

• select suitable accounting policies and then apply them consistently;

• make judgements and estimates that are reasonable and prudent;

• prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and

• state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 17 to 31.

The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities 2015 and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company's regime.

This report was approved by the board of trustees on 11 September 2023 and signed on their behalf by



Professor Andrew Shennan
Director and Chair of Trustees

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of Action on Pre-Eclampsia Limited (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2022.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated:

Daniel Reid FCA

Donald Reid Limited
Chartered Accountants
Prince Albert House
20 King Street
Maidenhead
Berkshire
SL6 1DT

ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Income from:				
Donations and legacies	2	**71,287**	**71,287**	*93,033*
Other trading activities:				
Fundraising	3	**94,438**	**94,438**	*30,600*
Trading activities	4	**33,517**	**33,517**	*28,392*
Investments	5	**317**	**317**	*6*
Total income		**199,559**	**199,559**	*152,031*
Expenditure on:				
Raising funds:				
Voluntary income		**15,379**	**15,379**	*3,805*
Fundraising trading	4	**12,230**	**12,230**	*20,970*
Other charitable activities		**127,123**	**127,123**	*113,253*
Total expenditure	9	**154,732**	**154,732**	*138,028*
Net income before other recognised gains and losses		**44,827**	**44,827**	*14,003*
Net movement in funds		**44,827**	**44,827**	*14,003*
Reconciliation of funds:				
Total funds brought forward		**178,334**	**178,334**	*164,331*
Total funds carried forward		**223,161**	**223,161**	*178,334*

The notes on pages 19 to 31 form part of these financial statements.

ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 02736320

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	£	2022 £	£	*2021 £*
Fixed assets					
Tangible assets	14		**561**		*423*
Current assets					
Stocks	15	**1,875**		*4,328*	
Debtors	16	**14,828**		*6,823*	
Cash at bank and in hand		**207,456**		*168,920*	
		224,159		*180,071*	
Creditors: amounts falling due within one year	17	**(1,559)**		*(2,160)*	
Net current assets			**222,600**		*177,911*
Net assets			**223,161**		*178,334*
Charity Funds					
Unrestricted funds	18		**223,161**		*178,334*
Total funds			**223,161**		*178,334*

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 11 September 2023 and signed on their behalf, by:



Professor Andrew Shennan, Chairman

The notes on pages 19 to 31 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action on Pre-Eclampsia Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of friends is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1. Accounting Policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Turnover

Turnover comprises revenue recognised by the charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	30% reducing balance

1. Accounting Policies (continued)

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1. Accounting Policies (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Donations	**57,787**	**57,787**	*55,512*
Grants	**9,500**	**9,500**	*16,746*
Sponsorship	**4,000**	**4,000**	*20,775*
Total donations and legacies	**71,287**	**71,287**	*93,033*
Total 2021	*93,033*	*93,033*	

3. Fundraising income

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Marathon income and other fundraising events	**94,438**	**94,438**	*30,600*
	94,438	**94,438**	*30,600*
Total 2021	*30,600*	*30,600*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

4. Trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Charity trading income			
Charity trading income - Blood pressure monitors and books	**33,517**	**33,517**	*28,392*
	33,517	**33,517**	*28,392*
Fundraising trading expenses			
Purchases	**11,299**	**11,299**	*20,970*
Miscellaneous fundraising costs	**931**	**931**	*-*
	12,230	**12,230**	*20,970*
Net income from trading activities	**21,287**	**21,287**	*7,422*

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Investment income - bank interest receivable	**317**	**317**	*6*
Total 2021	*6*	*6*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

6. Direct costs

	Unrestricted funds £	Total 2022 £	*Total 2021 £*
International development	**3,510**	**3,510**	*-*
Travel and subsistence	**1,839**	**1,839**	*630*
Marketing and advertising of charitable services	**1,260**	**1,260**	*-*
Expert meetings and study day costs	**410**	**410**	*-*
Website	**4,624**	**4,624**	*2,209*
Leaflet costs	**100**	**100**	*-*
Wages and salaries	**25,308**	**25,308**	*24,425*
Pension cost	**733**	**733**	*627*
	37,784	**37,784**	*27,891*
Total 2021	*27,891*	*27,891*	

7. Support costs

	Unrestricted funds £	Total 2022 £	*Total 2021 £*
IT support	**2,720**	**2,720**	*1,524*
Rent payable under operating leases	**6,000**	**6,000**	*5,720*
Light, heat and power	**2,427**	**2,427**	*1,984*
Telephone, fax and internet	**847**	**847**	*1,351*
Stationery and printing	**1,061**	**1,061**	*1,646*
Liability and contents insurance	**519**	**519**	*84*
Resource costs	**1,818**	**1,818**	*1,404*
Management consultancy	**60,462**	**60,462**	*57,929*
Staff training	**280**	**280**	*-*
Wages and salaries	**8,416**	**8,416**	*8,346*
Pension cost	**244**	**244**	*209*
Depreciation and loss on disposal of fixed assets	**149**	**149**	*678*
	84,943	**84,943**	*80,875*
Total 2021	*80,875*	*80,875*	

8. Governance costs

	Unrestricted funds 2022 £	Total funds 2022 £	*Total funds 2021 £*
Governance - accountancy and independent examination	**4,187**	**4,187**	*3,739*
Legal and professional fees	**35**	**35**	*188*
Bank charges	**73**	**73**	*60*
Governance - Trustees' expenses reimbursed	**101**	**101**	*-*
	4,396	**4,396**	*3,987*

9. Analysis of Expenditure by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total 2022 £	*Total 2021 £*
Expenditure on raising voluntary income	**-**	**-**	**15,379**	**15,379**	*3,805*
Expenditure on fundraising trading	**-**	**-**	**12,230**	**12,230**	*20,970*
Costs of raising funds	**-**	**-**	**27,609**	**27,609**	*24,775*
Direct and support costs	**34,701**	**149**	**87,877**	**122,727**	*109,266*
Expenditure on governance	**-**	**-**	**4,396**	**4,396**	*3,987*
	34,701	**149**	**119,882**	**154,732**	*138,028*
Total 2021	*33,607*	*678*	*103,743*	*138,028*	

10. Turnover

All turnover arose within the United Kingdom.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

11. Net income/(expenditure)

This is stated after charging:

	2022	*2021*
	£	*£*
Depreciation of tangible fixed assets:		
- owned by the charity	**149**	*290*
Loss on disposal of fixed assets	**-**	*388*

During the year, no Trustees received any remuneration (2021 - £NIL).
During the year, no Trustees received any benefits in kind (2021 - £NIL).
1 Trustee received reimbursement of expenses amounting to £101 in the current year, (2021 - 0 Trustees - £NIL).

12. Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,080 (2021 - £1,080), and accountancy of £2,400 (2021 - £2,400).

13. Staff costs

Staff costs were as follows:

	2022	*2021*
	£	*£*
Wages and salaries	**33,724**	*32,771*
Other pension costs	**977**	*836*
	34,701	*33,607*

The average number of persons employed by the charity during the year was as follows:

	2022	*2021*
	No.	*No.*
Engaged on fundraising activities	**1**	*1*
Engaged on management and administration	**1**	*1*
	2	*2*

No employee received remuneration amounting to more than £60,000 in either year.

14. Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 January 2022	**674**
Additions	**287**
At 31 December 2022	**961**
Depreciation	
At 1 January 2022	**251**
Charge for the year	**149**
At 31 December 2022	**400**
Net book value	
At 31 December 2022	**561**
At 31 December 2021	*423*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

15. Stocks

	2022 £	*2021 £*
Finished goods and goods for resale	**1,875**	*4,328*

16. Debtors

	2022 £	*2021 £*
Other debtors	**4,693**	*2,565*
Prepayments and accrued income	**10,135**	*4,258*
	14,828	*6,823*

17. Creditors: Amounts falling due within one year

	2022 £	*2021 £*
Accruals and deferred income	**1,559**	*2,160*

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Designated funds				
Designated Funds - all funds	**19,500**	**-**	**-**	**19,500**
General funds				
General Funds - all funds	**158,834**	**199,559**	**(154,732)**	**203,661**
Total Unrestricted funds	**178,334**	**199,559**	**(154,732)**	**223,161**
Total of funds	**178,334**	**199,559**	**(154,732)**	**223,161**

Redman Walker Award fund
The charity set up the Redman Walker award in 2017. The trustees have created a designated fund of £20,000 in order to finance the Redman Walker Award, which has been designed to recognise the efforts of young researchers. The award will work on an annual cycle with up to two awards of £500.

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2021 £	*Income £*	*Expenditure £*	*Balance at 31 December 2021 £*
Designated Funds - all funds	*20,000*	*-*	*(500)*	*19,500*
General Funds - all funds	*144,331*	*152,031*	*(137,528)*	*158,834*
Total of funds	*164,331*	*152,031*	*(138,028)*	*178,334*

Summary of funds - current year

	Balance at 1 January 2022 £	**Income £**	**Expenditure £**	**Balance at 31 December 2022 £**
Designated funds	**19,500**	**-**	**-**	**19,500**
General funds	**158,834**	**199,559**	**(154,732)**	**203,661**
	178,334	**199,559**	**(154,732)**	**223,161**

Summary of funds - prior year

	Balance at 1 January 2021 £	*Income £*	*Expenditure £*	*Balance at 31 December 2021 £*
Designated funds	*20,000*	*-*	*(500)*	*19,500*
General funds	*144,331*	*152,031*	*(137,528)*	*158,834*
	164,331	*152,031*	*(138,028)*	*178,334*

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	**561**	**561**
Current assets	**224,159**	**224,159**
Creditors due within one year	**(1,559)**	**(1,559)**
	223,161	**223,161**

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	*Total funds 2021 £*
Tangible fixed assets	*423*	*423*
Current assets	*180,071*	*180,071*
Creditors due within one year	*(2,160)*	*(2,160)*
	178,334	*178,334*

20. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £977 *(2021 - £836).* No contributions were payable to the fund at the balance sheet date at either the current or prior period end.

ACTION ON PRE-ECLAMPSIA

England & Wales - Charity number 1013557

Accounts

Charity number: 1013557

ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ACTION ON PRE-ECLAMPSIA LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Janet Bray, Trustee
Professor Andrew Shennan OBE, Chairman
Dr Kim Turner, Trustee
Dianne Garland, Trustee
Rex Delicate, Trustee
Dr Carol Cooper, Trustee
Vijya Varshani, Trustee
Professor Jenny Myers, Trustee
Darren Reece, Trustee
Dr Carol Lole-Harris, Trustee
Rob Crussell, Trustee
Andrea Harrington, Trustee
Rachel Redman, Trustee
Professor Catherine Nelson Piercy, Trustee
Dr Lucy MacKillop, Trustee
Dr Sarah Winfield, Trustee
Dr Anita Banerjee , Trustee

Company registered number

02736320

Charity registered number

1013557

Registered office

The Stables, 80B High Street, Evesham, Worcestershire, WR11 4EU

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Action on Pre-Eclampsia Limited

Registered company number: 02736320
Registered charity number: 1013557

Trustees annual report for the year ended 31st December 2021

The trustees of Action on Pre-eclampsia present their report on account of the year ended 31 December 2021, which also comprises the directors report as required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is Action on Pre-Eclampsia Limited.

The charity is also known by its operating name APEC and globally as APEC (UK).

The charity's area of operation and UK charitable registration

The charity is registered with the Charity Commission in England and Wales with charity number 1013557.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act 2006 and its governing document is a memorandum and articles of association under company legislation.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under charity legislation and have responsibilities as such under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number and email address of the charity are:

The Stables, 80B High Street, Evesham, Worcestershire, WR11 4EU
Telephone 01386 761848
Email info@apec.org.uk
Website www.apec.org.uk
Social media https://twitter.com/APEC_UK
https://www.facebook.com/APEC.UK/
https://www.youtube.com/c/APECUK/videos
https://www.instagram.com/apec_uk/

The registered office of the charity for companies' purposes is the same as the operating address as above.

The trustees in office during the year

The trustees in office on the date the report was approved were:

The trustees in office on the date the report was approved were:
Dr Carol Cooper – Deputy Chair of the board of Trustees
Mr Rex Delicate
Ms Dianne Garland
Professor Catherine Nelson Piercy
Professor Andrew Shennan OBE - Chair of the board of trustees
Dr Kim Turner
Mrs Vijya Varshani
Prof Jenny Myers, (Hon Research Director)
Mr Darren Reece,
Dr Carol Lole-Harris,
Mr Rob Crussell,
Mrs Andrea Harrington,
Rachel Redman,
Dr Lucy MacKillop
Dr Sarah Winfield
Dr Anita Banerjee

During the year the trustee board had the benefit of the advice of Prof Emeritus James Walker (Honorary Medical Director) Prof Walker attended the board in an advisory and non-voting capacity.

At the Annual General Meeting Dr Carol Cooper, Mr Rex Delicate, Mrs Vijya Varshani, Prof Jenny Myers and Mr Darren Reece retired as trustees, but are eligible for reappointment. Lucy McKillop, Sarah Winfield and Anita Banerjee, as trustees who had joined during the year were confirmed. All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity are as set out in its governing document:

To educate, inform and advise the public and health professionals about the prevalence, nature and risks of pre-eclampsia and eclampsia;

To campaign for greater public awareness of the disease and for action to improve methods of detection and treatment; and

To promote the relief of persons who suffer preeclampsia and to relieve the stress of families of such persons.

The main activities undertaken in relation to those purposes during the year

• It is impossible to write this report and ignore the coronavirus pandemic. Like every charity, company, and individual we have been profoundly affected and from the outset Trustees put in place measures to temper the impact, but no-one could have predicted how long and what effect this was going on. Due to our heavy reliance on the London Marathon and changes which affected the marathon we do not see a return to "normality" before the end of 2023.

• During the year we undertook a study day for midwives and student midwives. We provided a free elearning package to increase the number of people reached and raised awareness through our social media channels. We are enormously grateful to the institutions, midwifery societies and hospitals who hosted us as well as the very many speakers who volunteered their time.

• We ran a highly successful online Experts Day online to share knowledge and experience. This was attended by a record number of senior clinicians. This was an opportunity for many of the leading thinkers in the field to come together and discuss progress on research in preeclampsia. We are very grateful for the number of speakers who freely gave their time to this important event which continues to grow in scale and significance year on year

• We offered, and continue to offer, support to families affected by preeclampsia through our helpline, email and social media presence. We offer verbal support, a listening ear, contact with others who have been through similar experiences and immediate referral to experts where needed. This has been especially important when mothers to be have been concerned about symptoms they may be getting. On a number of occasions women have telephoned and afterwards have felt empowered to move forward with their treatment. There have been repeated examples throughout the year when we have been able to refer women who have had problems in the past to experts in the field who have been able to advise them.

• We continue to offer support to researchers and trials ensuring that the views of women and families are heard at every level. This year has seen an escalation in the number of trials that we are supporting. In the United Kingdom it is often the case that if you wish to apply for research funding, the voice of the patient has to be heard and we have collaborated as co-investigator on a number of trials as well as providing informal and formal advice to others. During the year we undertook a number of study days for midwives and student midwives. We provided a free elearning package to increase the number of people reached and raised awareness through our social media channels.



(We were pleased to welcome Minister for Charities, Nigel Huddleston MP to APEC in November 2020)

The main activities undertaken during the year to further the charity's purpose for the public benefit

The main activities of the charity have been to

- Run a helpline for concerned sufferers, their families, and professionals
- Provide training for health professionals via Study Days and online training
- Support world class research
- Raise awareness of pre-eclampsia amongst interested parties
- Campaign for better care and treatment for sufferers
- Influence the wider debate on healthcare for expectant families

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year

Training for Midwives

Due to the pandemic we had to curtail our programme of Study Days from March 2020 however we were able to run a single, socially distanced study day in Brighton.

Online Training

After a radical overhaul of the training in 2018 to our training programme online training has bedded in well. The course was written by experts led by trustee Prof Kim Turner and a team who contributed from throughout the world. The course is aimed at midwives, though GP's and AHP's have also participated.

This has supported our belief that pre-eclampsia is a global issue and our resources need to be made available where they are most needed.

Helpline

Our helpline has continued to offer support primarily to parents; we have seen a considerable rise in contacts over the year. We have attributed this to concern over covid. We have especially seen a growth in calls from fathers to be. Where appropriate calls have been passed to our experts and we thank the very many clinical leaders who have taken cases on our behalf, often at a point of crisis and out of hours.

We have been called in to help on significantly complex problems where parents need support to get reports out of the NHS, especially where a baby has died. These cases require patience and diligence and can take many months of work and support.

During 2021 we piloted a service for partners which we will review in 2022.

Research

APEC is involved in research into the causes, treatments and development of knowledge about pre-eclampsia. We firmly believe that the patient voice has to be at the heart of research and without it, research is much harder.

We are involved at every stage from study design through to publication and post publication dissemination to a wider audience.

2021 was a quieter year for research outcomes however we were involved in the following papers;

Factors influencing perinatal outcomes in women with preterm pre-eclampsia: A secondary analysis of the PHOENIX trial

Jessica Flem inger, Kate Duhig, Paul T Seed, Peter Brocklehurst, Marcus Green, Edmund Juszczak, Neil Marlow, Andrew H Shennan, Lucy C ChappellPublished in Pregnancy Hypertension, 26 (1) December 2021 https://www.sciencedirect.com/science/article/pii/S2210778921005250?via%3Dihub

Planned delivery to improve postpartum cardiac function in women with preterm pre-eclampsia: the PHOEBE mechanisms of action study within the PHOENIX RCT

Fergus P McCarthy, Jamie O'Driscoll, Paul Seed, Anna Brockbank, Alice Cox, Carolyn Gill, Marcus Green, Mike Marber, Lucilla Poston, Anna Placzek, Andrew Shennan, Jenie Sparkes, Paul Leeson, Basky Thilaganathan, Lucy C Chappell Published in Efficacy and Mechanism Evaluation September 21 2021 https://www.journalslibrary.nihr.ac.uk/eme/eme08120#/abstract

Full details can be found in the new research portal of our website
https://action-on-pre eclampsia.org.uk/research/

Experts Day

The pandemic meant that alongside everything else our Experts Meeting needed to be taken online. This was done via Zoom and we are very grateful to Charlotte Frise of the McDonald Obstetric Medicine Society and James Howie for their help with technical aspects and making for a flawless presentation.

Taking the meeting online meant we had over 250 delegates from throughout the world sign up from a wide variety of institutions from throughout the world. This meeting is rapidly becoming the UK meeting on hypertension in pregnancy and the attendance was in line with the previous year.

Speakers included Dr Jamie Kitt, Dr Alison Chisholm, Dr Alice Hurrell, Dr Alice Beardmore Gray, Dr Gavin Guy, Prof Ranjit Akolekar,Prof Jim Thornton, Prof Richard McManus, Prof Laura Magee, Dr Lisa Hinton, Prof Liona Poon, Prof Basky Thilaganathan, Donna Ockenden, Dr Kim Turner and the keynote speaker was Prof Lucy Chappell, the Chief Scientific Advisor to the Department of Health.

Feedback was hugely positive.

External Bodies, publications and campaigns

We continued to be involved in baby loss awareness week which goes from strength to strength. One of the main events of the week is the parliamentary discussion in the chamber of the House of Commons where once again action on preeclampsia was mentioned.

We have continued to campaign for greater take up of PIGF testing, especially in the devolved administrations.

We have continued to enjoy close working relationships with other baby charities through the Pregnancy and Baby Charities Network. The principal outcome from this work has been a manifesto which sets out what the charities would hope from any government. There have also been a wide range of meetings with politicians and others especially within the National Health Service where collaborative working has meant we are able to achieve more than we would as individual charities.

As a direct result of this we have expanded the reach of our study days and now try to have a talk either from ICP support or Group B Strep Support.

We have been involved in a number of clinical trials as co-investigator or as patient participation lead. We were especially pleased to be involved in the continuing work of the CRADLE trial and its offshoot HAPPEE as well as the BUMP and PHEONIX trials. We have also been involved in a considerable number of other trials..

In May action on preeclampsia took part in the world preeclampsia day where we coordinated a number of activities and raised the profile significantly for both the day and the charity.

We have continued to work closely alongside the ISOM, ISSHP and McDonald Obstetric Medicine Society and are grateful for these collaborations which are mutually beneficial.

The charity has also been involved in a whole host of other organisations, conferences, papers and media articles.

Worldwide Activities

We have worked with patient participation groups in the United States, Australia, New Zealand and in Ghana. We hope to expand this work in 2020 with the formation of APEC International. We also participated in the World Pre-Eclampsia Day which was a great success. We worked especially closely with APEC in Ghana who continue to grow from strength to strength.

Redman Walker Award

The charity set up the Redman Walker award in 2017. This designated fund of £20,000 has been designed to recognise the efforts of young researchers. The award will work on an annual cycle with up to two awards of £500.

Staffing

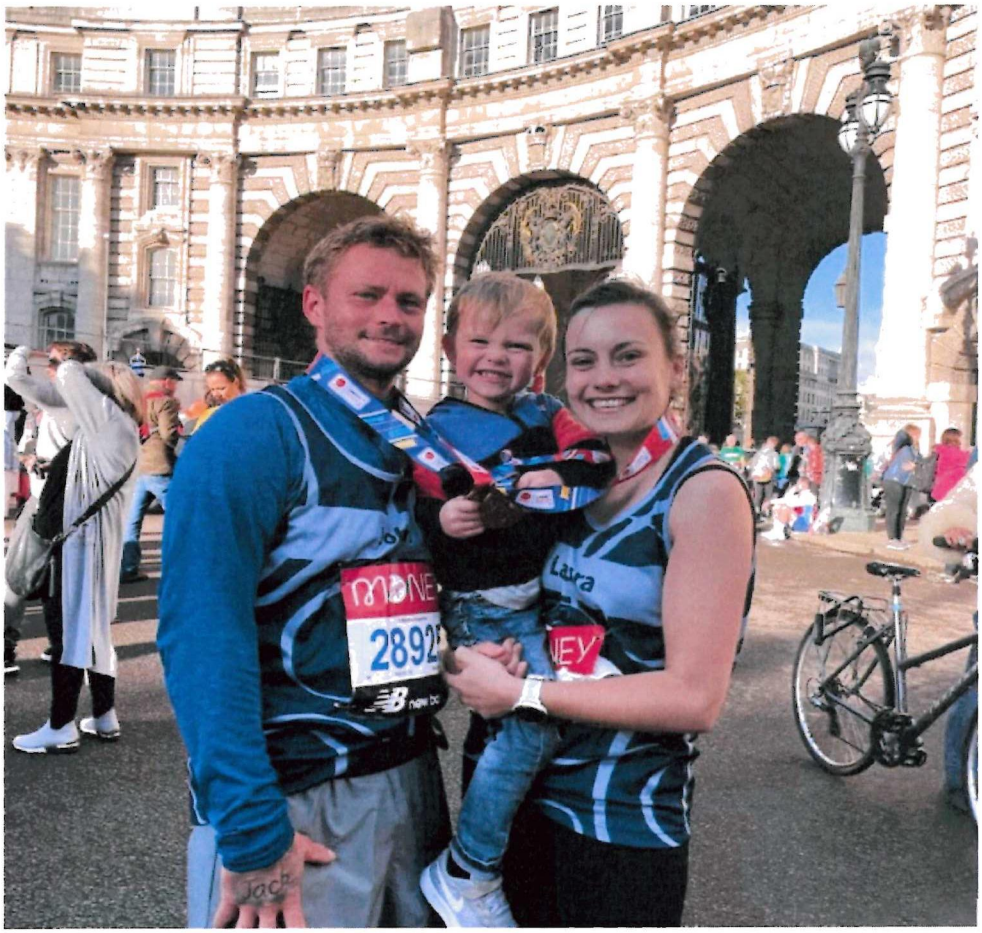
For the APEC staff 2021 presented numerous ongoing challenges due to the pandemic. We had set out an ambitious set of plans for the year which just could not be realised in the way we hoped.

Staff very rapidly became used to daily Zoom meetings which have continued throughout and there has been considerable learning about how we can be more agile in delivering the services.

The Trustees are immensely grateful to the staff for going beyond the call of duty this year. It is appreciated. We have continued to campaign for greater take up of PIGF testing, especially in the devolved administrations.

Fundraising activities during the year

APEC's principal fundraising activity was the London Marathon where a large number of individuals once again ran for the charity. We are immensely grateful to those runners who made a massive contribution.



Our members have been generous in their support which is so gratefully received. We continue to rely on voluntary donations for virtually all our income.

During the pandemic we facilitated the sale of Cradle Blood Pressure devices to NHS trusts and others.

For our Christmas appeal we partnered with The Big Give and the results were phenomenal, we are grateful to all our donors.

Total Amount Raised



Total raised amount without Gift Aid

Total Online Donations Raised



Donations amount without Gift Aid

We are very grateful to the trusts who supported us in 2021.

Organisation	Amount given
James Tudor Foundation	5906
Garfield Weston	5000
Hospital Saturday Fund	2000
Dumbreck	1000
The Big Give - Reed Foundation Champions	20,570
Hilda Farr	5000

39476

Organisation	Amount given
James Tudor Foundation	5906
Garfield Weston	5000
Hospital Saturday Fund	2000
Dumbreck	1000
The Big Give - Reed Foundation Champions	20,570
Hilda Farr	5000
	39476

The difference the charity's performance during the year has made to the beneficiaries of the charity

During the year we have received some very positive feedback from those who have been in contact with our charity. A number of examples of this are shown below:

One mother, whose first child was born with a long term health condition as a result of pre-eclampsia accessed the APEC helpline several times during lockdown and was referred by us to a specialist in pre-eclampsia sent us a letter. She wrote:

"Without your compassion, efficiency, urgency and professionalism, we would never have got in touch with the team at (the hospital). We want you to know you played an integral part in our pregnancy and reassuring us that we were in the right hands. Fortunately for us, our second pregnancy was so well managed that we didn't have to encounter any of the difficulty of the first. A safe, healthy delivery, even during a global pandemic is what we got!

We wanted to say thank you and to pass on how important the work you and the charity do. You were the first person that truly heard me."

"I thought I would share our latest family news with you both, my partner is 13 weeks pregnant.
Without APEC and the support you and the wider APEC community have given us we would not be in this position. It is a huge thank you from us both."

Delegates gave feedback from APEC events

"I think staff won't maybe understand how useful this is...you need to have this insight. More maternity based cases would be very interesting too though."

"Very useful - complex guideline explained well"

"Excellent"
"Wish we had more time"
"Thank you to Andy Shennan for being approachable and kind in addition to knowledgeable."

STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE CHARITY

The methods used to recruit and appoint new charity trustees

The charity is a company and charity and follows the legislation pertaining to both. The charity is governed by its Articles and Memorandum in a trust document from 1992. Trustees are satisfied that these documents meet the needs of the charity, now and into the future.

Trustees are appointed from within the membership. The governing document allows for between 5 and 13 trustees and there are currently 15. A vote at the AGM in 2020 allowed for a wider trustee board during the pandemic and in the aftermath.

To appoint trustees, APEC follow the Charity Commission guidelines.
Specifically, we:

- Identify the need
- Agree the skills and experiences we require and create a person and role specification
- Agree an open process of recruitment
- Ensure that we are opening the opportunity to a diverse range of candidates
- Interview against the criteria we have identified, in a fair and objective manner
- Invite preferred candidates to join subject to reference
- Get written confirmation that candidates are eligible in law to be trustees
- Ask candidates to declare conflicts of interest
- Formalise the appointment in line with our governing document
- The chair writes to candidates setting out their duties and responsibilities as trustees and directors
- A formal induction process is undertaken
- Trustees are formally welcomed to the board
- The decision is ratified at the next AGM

The trustees' bankers and advisors

Bankers
The Cooperative Bank, 1 Balloon Street, Manchester M60 4EP
CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ
Royal Bank Of Scotland, RBS Business Banking, PO Box 16204, Birmingham, B2 2WP

Accountants
Donald Reid Limited, Prince Albert House, 20 King Street, Maidenhead, Berkshire, SL6 1DT.

Solicitors
Saunders Roberts 1 Crown Court Yard, Bridge Street, Evesham, Worcestershire, WR11 4RY.

Financial review

Financial review of the position at the reporting date, 31 December 2021.

The charity made a surplus of £14,033 compared with a surplus of £45,634 in 2020.

This result reflected the exceptional result in the previous year when increased sales of blood pressure monitors contributed greatly.

The trustees consider the financial performance by the charity during the year to have been satisfactory. The trustees also consider the charity to be solvent and financially sound as at 31 December 2021. The principal sources of funding for the charity come from fundraising, training courses and donations. The principal risks and uncertainties relate to certainty of funding, trustees monitor and review this and other operational/strategic risks.

Policies on reserves

In the trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The trustees propose to maintain the charity's reserves at a level which is at least equivalent to six months operational expenditure and have done so having regards to its manner of operation of likely funding streams.

The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their trustee meeting.

Trustees are content that reserves are at a satisfactory level given the size, scope and risks to the charity at the current time. The trustees plan that the charity is a going concern and have no uncertainties other than managed risks about this.

The current reserves are in excess of the stated policy however, this reflects the generous support we received in the first year of the pandemic, trustees consider that 2022 and 2023 could be harder years for fundraising and therefore are maintaining a higher level of reserves than they would otherwise.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans for the Future

The charity entered 2021 with significant plans to increase the number of study days, increase the capacity of the Experts Day, undertake more fundraising and reach more families.

In March 2020 Coronavirus regulations were enacted which curtailed gatherings and prevented study days from taking place and we believe at this time there is little prospect of any return to normal activity levels before the end of 2023.

Whilst remedial measures were put in place through the year to stabilise and shore up the charities position there is no doubt that the future is at best uncertain.

Staff have worked from home through much of 2021 and trustees adjudged that meeting face to face was an unnecessary risk and meetings have taken place virtually via Zoom.

Employment of disabled persons

During the year we did not take any new members of staff on and employ just two individuals who are part time. Should we have a vacancy arising in the future we would ensure that all equality legislation is followed correctly. At the year end Carol Tustin retired and an open recruitment process ensured the best candidate for the job was appointed.

Details of the Independent Examiner

Daniel Reid FCA
Donald Reid Limited
Chartered Accountants
Prince Albert House
20 King Street
Maidenhead
Berkshire
SL6 1DT

Statement of Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP 2019.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of Action on Pre-Eclampsia Limited (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 8 September 2022

Daniel Reid FCA

Donald Reid Limited
Chartered Accountants
Prince Albert House
20 King Street
Maidenhead
Berkshire
SL6 1DT

ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Income from:				
Donations and legacies	2	**93,033**	**93,033**	*119,930*
Other trading activities:				
Fundraising	3	**30,600**	**30,600**	*45,159*
Trading activities	4	**28,392**	**28,392**	*150,600*
Investments	5	**6**	**6**	-
Total income		**152,031**	**152,031**	*315,689*
Expenditure on:				
Raising funds:				
Voluntary income		**3,805**	**3,805**	*29,921*
Fundraising trading	4	**20,970**	**20,970**	*112,688*
Other charitable activities		**113,253**	**113,253**	*127,446*
Total expenditure	9	**138,028**	**138,028**	*270,055*
Net income before other recognised gains and losses		**14,003**	**14,003**	*45,634*
Net movement in funds		**14,003**	**14,003**	*45,634*
Reconciliation of funds:				
Total funds brought forward		**164,331**	**164,331**	*118,697*
Total funds carried forward		**178,334**	**178,334**	*164,331*

The notes on pages 20 to 31 form part of these financial statements.

ACTION ON PRE-ECLAMPSIA LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 02736320

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	£	2021 £	£	*2020 £*
Fixed assets					
Tangible assets	14		**423**		*702*
Current assets					
Stocks	15	**4,328**		*2,030*	
Debtors	16	**6,823**		*2,941*	
Cash at bank and in hand		**168,920**		*162,430*	
		180,071		*167,401*	
Creditors: amounts falling due within one year	17	**(2,160)**		*(3,772)*	
Net current assets			**177,911**		*163,629*
Net assets			**178,334**		*164,331*
Charity Funds					
Unrestricted funds	18		**178,334**		*164,331*
Total funds			**178,334**		*164,331*

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 8 September 2022 and signed on their behalf, by:



Professor Andrew Shennan, Chairman

The notes on pages 20 to 31 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action on Pre-Eclampsia Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of friends is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1. Accounting Policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.5 Turnover

Turnover comprises revenue recognised by the charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	30% reducing balance

1. Accounting Policies (continued)

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1. Accounting Policies (continued)

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Donations	**55,512**	**55,512**	*68,380*
Grants	**16,746**	**16,746**	*40,550*
Sponsorship	**20,775**	**20,775**	*11,000*
Total donations and legacies	**93,033**	**93,033**	*119,930*
Total 2020	*119,930*	*119,930*	

3. Fundraising income

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Marathon income and other fundraising events	**30,600**	**30,600**	*45,159*
	30,600	**30,600**	*45,159*
Total 2020	*45,159*	*45,159*	

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. Trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Charity trading income			
Charity trading income - domestic	**28,392**	**28,392**	*150,600*
	28,392	**28,392**	*150,600*
Fundraising trading expenses			
Purchases	**20,970**	**20,970**	*112,688*
	20,970	**20,970**	*112,688*
Net income from trading activities	**7,422**	**7,422**	*37,912*

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Investment income - bank interest receivable	**6**	**6**	*-*

6. Direct costs

	Unrestricted funds £	Total 2021 £	*Total 2020 £*
Travel and subsistence	**630**	**630**	*528*
Expert meetings and study day costs	**-**	**-**	*3,784*
Website	**2,209**	**2,209**	*4,619*
Wages and salaries	**24,425**	**24,425**	*24,892*
Pension cost	**627**	**627**	*448*
	27,891	**27,891**	*34,271*
Total 2020	*34,271*	*34,271*	

7. Support costs

	Unrestricted funds £	Total 2021 £	*Total 2020 £*
Travel and subsistence	-	-	*40*
IT support	1,524	1,524	*1,872*
Rent payable under operating leases	5,720	5,720	*5,737*
Light, heat and power	1,984	1,984	*2,810*
Telephone, fax and internet	1,351	1,351	*1,211*
Stationery and printing	1,646	1,646	*1,095*
Liability and contents insurance	84	84	*535*
Resource costs	1,404	1,404	*1,172*
Management consultancy	57,929	57,929	*64,128*
Staff training	-	-	*1,214*
Wages and salaries	8,346	8,346	*8,370*
Pension cost	209	209	*149*
Depreciation and loss on disposal of fixed assets	678	678	*302*
	80,875	80,875	*88,635*
Total 2020	*88,635*	*88,635*	

8. Governance costs

	Unrestricted funds 2021 £	Total funds 2021 £	*Total funds 2020 £*
Governance - accountancy and independent examination	3,739	3,739	*3,480*
Legal and professional fees	188	188	*1,000*
Bank charges	60	60	*60*
	3,987	3,987	*4,540*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

9. Analysis of Expenditure by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	*Total 2020 £*
Expenditure on raising voluntary income	-	-	**3,805**	**3,805**	*29,921*
Expenditure on fundraising trading	-	-	**20,970**	**20,970**	*112,688*
Costs of raising funds	-	-	**24,775**	**24,775**	*142,609*
Direct and support costs	**33,607**	**678**	**74,981**	**109,266**	*122,906*
Expenditure on governance	-	-	**3,987**	**3,987**	*4,540*
	33,607	**678**	**103,743**	**138,028**	*270,055*
Total 2020	*33,859*	*302*	*235,894*	*270,055*	

10. Turnover

All turnover arose within the United Kingdom.

11. Net income/(expenditure)

This is stated after charging:

	2021 £	*2020 £*
Depreciation of tangible fixed assets:		
- owned by the charity	**290**	*302*
Loss on disposal of fixed assets	**388**	-

During the year, no Trustees received any remuneration (2020 - £NIL).
During the year, no Trustees received any benefits in kind (2020 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2020 - £NIL).

12. Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,080 (2020 - £1,080), and accountancy of £2,400 (2020 - £2,400).

13. Staff costs

Staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	32,771	33,262
Other pension costs	836	597
	33,607	33,859

The average number of persons employed by the charity during the year was as follows:

	2021	2020
	No.	No.
Engaged on fundraising activities	1	1
Engaged on management and administration	1	1
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

14. Tangible fixed assets

	Plant and machinery
	£
Cost	
At 1 January 2021	25,244
Additions	399
Disposals	(24,969)
At 31 December 2021	674
Depreciation	
At 1 January 2021	24,542
Charge for the year	290
On disposals	(24,581)
At 31 December 2021	251
Net book value	
At 31 December 2021	423
At 31 December 2020	702

15. Stocks

	2021	2020
	£	£
Finished goods and goods for resale	4,328	2,030

16. Debtors

	2021	2020
	£	£
Other debtors	2,565	1,516
Prepayments and accrued income	4,258	1,425
	6,823	2,941

17. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	2,160	3,772

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
Designated funds				
Designated Funds - all funds	20,000	-	(500)	19,500
General funds				
General Funds - all funds	144,332	152,031	(137,528)	158,835
Other General funds	(1)	-	-	(1)
	144,331	152,031	(137,528)	158,834
Total Unrestricted funds	164,331	152,031	(138,028)	178,334
Total of funds	164,331	152,031	(138,028)	178,334

18. Statement of funds (continued)

Redman Walker Award fund
The charity set up the Redman Walker award in 2017. The trustees have created a designated fund of £20,000 in order to finance the Redman Walker Award, which has been designed to recognise the efforts of young researchers. The award will work on an annual cycle with up to two awards of £500.

Statement of funds - prior year

	Balance at 1 January 2020 £	*Income £*	*Expenditure £*	*Balance at 31 December 2020 £*
Designated Funds - all funds	*20,000*	-	-	*20,000*
General Funds - all funds	*98,697*	*315,689*	*(270,055)*	*144,331*
Total of funds	*118,697*	*315,689*	*(270,055)*	*164,331*

Summary of funds - current year

	Balance at 1 January 2021 £	**Income £**	**Expenditure £**	**Balance at 31 December 2021 £**
Designated funds	**20,000**	**-**	**(500)**	**19,500**
General funds	**144,331**	**152,031**	**(137,528)**	**158,834**
	164,331	**152,031**	**(138,028)**	**178,334**

Summary of funds - prior year

	Balance at 1 January 2020 £	*Income £*	*Expenditure £*	*Balance at 31 December 2020 £*
Designated funds	*20,000*	-	-	*20,000*
General funds	*98,697*	*315,689*	*(270,055)*	*144,331*
	118,697	*315,689*	*(270,055)*	*164,331*

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	**423**	**423**
Current assets	**180,072**	**180,072**
Creditors due within one year	**(2,160)**	**(2,160)**
Difference	**(1)**	**(1)**
	178,334	**178,334**

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	*Total funds 2020 £*
Tangible fixed assets	*702*	*702*
Current assets	*167,401*	*167,401*
Creditors due within one year	*(3,772)*	*(3,772)*
	164,331	*164,331*

20. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £836 *(2020 - £597).* No contributions were payable to the fund at the balance sheet date at either the current or prior period end.

ACTION ON PRE-ECLAMPSIA

England & Wales - Charity number 1013557

Accounts

Charity number: 1013557

ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ACTION ON PRE-ECLAMPSIA LIMITED
(A company limited by guarantee)

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ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

Ms Janet Bray, Trustee
Professor Catherine Nelson-Piercy, Trustee
Professor Andrew Shennan OBE, Chairman
Dr Kim Turner, Trustee
Professor James J Walker, Trustee
Ms Dianne Garland, Trustee
Mr Rex Delicate, Trustee
Dr Carol Cooper, Trustee
Mrs Vijya Varshani, Trustee
Professor Jenny Myers, Trustee
Darren Reece, Trustee
Dr Carol Lole-Harris, Trustee
Rob Crussell, Trustee
Andrea Harrington, Trustee
Rachel Redman, Trustee

Company registered number

02736320

Charity registered number

1013557

Registered office

The Stables, 80B High Street, Evesham, Worcestershire, WR11 4EU

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Action on Pre-Eclampsia Limited

Registered company number: 02736320
Registered charity number: 1013557

Trustees annual report for the year ended 31st December 2020

The trustees of Action on Pre-eclampsia present their report on account of the year ended 31 December 2020, which also comprises the directors report as required by the Companies Act 2006.

Reference and administrative details

The legal name of the charity is Action on Pre-Eclampsia Limited.

The charity is also known by its operating name APEC.

The charity's area of operation and UK charitable registration

The charity is registered with the Charity Commission in England and Wales with charity number 1013557.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act 2006 and its governing document is a memorandum and articles of association under company legislation.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under charity legislation and have responsibilities as such under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number and email address of the charity are:

The Stables, 80B High Street, Evesham, Worcestershire, WR11 4EU
Telephone 01386 761848
Email info@apec.org.uk
Website www.apec.org.uk
Social media https://twitter.com/APEC_UK
https://www.facebook.com/APEC.UK/
https://www.youtube.com/c/APECUK/videos
https://www.instagram.com/apec_uk/

The registered office of the charity for companies' purposes is the same as the operating address as above.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees in office during the year

The trustees in office on the date the report was approved were:

Ms Janet Bray – Treasurer until Sept 20th, 2020
Dr Carol Cooper – Deputy Chair of the board of Trustees
Mr Rex Delicate
Ms Dianne Garland
Professor Catherine Nelson Piercy
Professor Andrew Shennan OBE Chair of the board of trustees
Dr Kim Turner
Mrs Vijya Varshani
Professor James J Walker (Honorary Medical Director)
Prof Jenny Myers, (appointed 20th September 2020)
Mr Darren Reece, (appointed 20th September 2020) – Treasurer from Sept 20th, 2020
Dr Carol Lole Harris, (appointed 20th September 2020)
Mr Rob Crussell, (appointed 20th September 2020)
Mrs Andrea Harrington, (appointed 20th September 2020)
Rachel Redman, (appointed 20th September 2020)

During the year the trustee board had the benefit of the advice of Prof Lucy Chappell (Honorary Research Director) Prof Chappell attended the board in an advisory and non-voting capacity.

At the Annual General Meeting Prof Nelson Piercy, Prof Shennan, Dr Turner and Prof Walker retired as trustees, but are eligible for reappointment. Prof Nelson Piercy indicted her wish to retire at the AGM.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document:

- To educate, inform and advise the public and health professionals about the prevalence, nature and risks of pre- eclampsia and eclampsia;

- To campaign for greater public awareness of the disease and for action to improve methods of detection and treatment; and

- To promote the relief of persons who suffer pre-eclampsia and to relieve the stress of families of such persons.

The main activities undertaken in relation to those purposes during the year

• It is impossible to write this report and ignore the coronavirus pandemic. Like every charity, company, and individual we have been profoundly affected and from the outset Trustees put in place measures to temper the impact, but no-one could have predicted how long and what effect this was going on. Due to our heavy reliance on the London Marathon and changes which affected the marathon in 2020 will impact in 2021, 22 and 23 we do not see a return to “normality” before the end of 2023.

During the year, we undertook a number of study days for midwives and student midwives. We provided a free e learning package to increase the number of people reached and raised awareness through our social media channels. We are enormously grateful to the institutions, midwifery societies and hospitals who hosted us as well as the very many speakers who volunteered their time.

• We ran a highly successful online Experts Day online to share knowledge and experience. This was attended by a record number of senior clinicians. This was an opportunity for many of the leading thinkers in the field to come together and discuss progress on research in pre eclampsia. We are very grateful for the number of speakers who freely gave their time to this important event which continues to grow in scale and significance year on year

• We offered, and continue to offer, support to families affected by pre eclampsia through our helpline, email and social media presence. We offer verbal support, a listening ear, contact with others who have been through similar experiences and immediate referral to experts where needed. This has been especially important when mothers to be have been concerned about symptoms they may be getting. On a number of occasions women have telephoned and afterwards have felt empowered to move forward with their treatment. There have been repeated examples throughout the year when we have been able to refer women who have had problems in the past to experts in the field who have been able to advise them.

• We continue to offer support to researchers and trials ensuring that the views of women and families are heard at every level. This year has seen an escalation in the number of trials that we are supporting. In the United Kingdom it is often the case that if you wish to apply for research funding, the voice of the patient has to be heard and we have collaborated as co-investigator on a number of trials as well as providing informal and formal advice to others. During the year we undertook a number of study days for midwives and student midwives. We provided a free e learning package to increase the number of people reached and raised awareness through our social media channels.



The main activities undertaken during the year to further the charity's purpose for the public benefit

The main activities of the charity have been to
- Run a helpline for concerned sufferers, their families, and professionals
- Provide training for health professionals via Study Days and online training
- Support world class research
- Raise awareness of pre-eclampsia amongst interested parties
- Campaign for better care and treatment for sufferers
- Influence the wider debate on healthcare for expectant families

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year

Training for Midwives

Due to the pandemic we had to curtail our programme of Study Days from March 2020 however we ran four study days in the first quarter of the year. These were as follows

Derby 21st January
Gloucester 12th February
Exeter 3rd March
Edinburgh 11th March

We were able to provide study days for midwives, mainly working in partnership with NHS organisations, including hospital trusts, CCG's and midwifery societies. We are very grateful for the support of these groups in helping to facilitate the days.

Derby
This was perhaps the first time we have undertaken a study day in a football club suite, and we are grateful to all the speakers, Hiten Mistry, Lou Edwards, Vicky Barrett, Layla Laverlee and Lauren Lacey who gave up their time for this.
Feedback from delegates was excellent.

Gloucester
This was one of the largest study days we have run for a long time and GHNHS Trust hosted. The keynote speaker was APEC founder, Prof Chris Redman who lectured on Pathophysiology. He also recorded a film about how APEC was founded which can be found on our YouTube Channel. Other speakers were Zoe Caruthers, Fran Conti-Ramsden and Layla Laverlee.

Really relevant and well-presented day. Well worth attending
Quote from Midwife at the Gloucester Study Day

Exeter

Exeter was well attended and a popular day with midwives praising the speakers who included Peter Von Dadelszen, Mel Rich and Layla Laverlee.

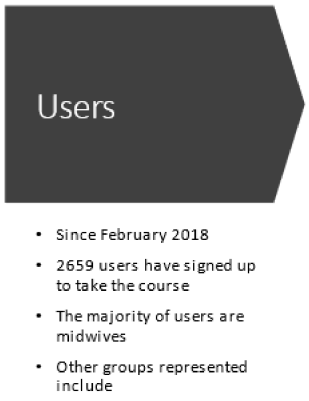
“The most useful was to have specialist speakers who are engaged in and know the research evidence around pre-eclampsia. The international perspective was also interesting. The day was pitched at the right level and one that I enjoyed.” – Midwife feedback.

Edinburgh

Our Edinburgh Study Day was attended by 49 midwives and was hosted by Chair of Trustees Prof Andrew Shennan, other speakers were Ruth Stevenson, Alice Beardmore Gray, Colin Murdoch and David Arnot. We hoped to return to Scotland but coronavirus prevented this form happening and we will revisit this in the future.

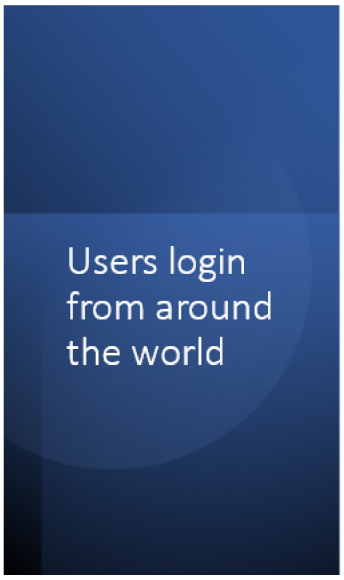
Online Training

After a radical overhaul of the training in 2018 to our training programme online training has bedded in well. The course was written by experts led by trustee Prof Kim Turner and a team who contributed from throughout the world. The course is aimed at midwives, though GP’s and AHP’s have also participated.



Hospital Consultants	26
Student Midwives	1279
Student Nurses	20
GP’s	21
Medical Students	7
Junior doctors	47
Assistant professors	7
Anaesthetics	3
Health care assistants	4

This has supported our belief that pre-eclampsia is a global issue and our resources need to be made available where they are most needed.



Argentina	France	Iran	Malaysia	Philippines	USA
Australia	Ghana	Ireland	Mexico	Portugal	Yemen
Austria	Gibraltar	Italy	New Zealand	Qatar	Zambia
Bangladesh	Greece	Kenya	Pakistan	Rwanda	Zimbabwe
Channel Islands	India	Kuwait	Paraguay	Switzerland	
Canada	Indonesia	Laos	Peru	UK	

Helpline

Our helpline has continued to offer support primarily to parents; we have seen a considerable rise in calls in the later half of the year after a dip in the second quarter. We have attributed this to concern over covid. We have especially seen a growth in calls from fathers to be. Where appropriate calls have been passed to our experts and we thank the very many clinical leaders who have taken cases on our behalf, often at a point of crisis and out of hours.

Two cases studies show the breadth of the calls we receive.

Tharshi's Story

Tharshi's son arrived in the world in November 2020 after sudden onset pre-eclampsia at 34 weeks. Her pregnancy was going smoothly until up to 37 weeks. Blood pressure was drastically high, and protein was present in urine. Prior to this Tharshi suffered with swelling in her feet, pain in her ribs and was on aspirin from 12 weeks. She was rushed off to the hospital and diagnosed with preeclampsia.. To measure the severity of it, she had a new test which measured the amount of placenta growth factor hormone. Levels indicated that the placenta was failing, and that baby had to be delivered within 10 days.

Blood pressure and the baby's heart rate was regularly monitored, and baby's growth had started to reduce. Within a matter of days, test results showed that the preeclampsia had become severe, affecting both the health of Tharshi and baby. The only cure was to deliver the baby. This resulted in baby Kesavan staying in the NICU for 2 weeks. Throughout his stay, he was on a ventilator, incubator, had jaundice and a feeding tube inserted. Those were the most difficult 2 weeks. This gave me the drive to want to raise awareness of pre-eclampsia, to spread the word as by another being aware, a woman's life could be saved.

Joe's Story

Joe's wife Gabriella was extremely ill with HELLP syndrome and he later contacted APEC for support and advice about the future. In Dec 2019 at 38 weeks pregnant Gabriella was rushed into hospital with her blood pressure spiking out of control. She had severe Pre-eclampsia and HELLP Syndrome. 10:30pm their daughter Noa was born but for Gabriella it was the beginning of a very big battle. She suffered a severe haemorrhage during delivery and hours later she entered recovery. 8pm the next evening she suffered another major haemorrhage and had emergency surgery. They were struggling to stop the bleeding and needed to transport her to another hospital for a specialist operation, but she wasn't stable enough. She was given a 30% chance of stabilising and the bleeding to stop. After what seemed like an eternity Gabriella stabilised and was transported. She spent 3 days in intensive care and 3 more days on the maternity ward. 10 days prior to all of this 10 days Gabriella was showing a number of symptoms for HELLP and Pre-eclampsia.

Joe is very supportive of APEC and understands the need to raise awareness as well as supporting partners. He is running the London Landmarks Half Marathon 2021 for APEC and has also recorded a podcast.

We have been called in to help on significantly complex problems where parents need support to get reports out of the NHS, especially where a baby has died. These cases require patience and diligence and can take many months of work and support.

During 2020 we identified that partners were a group who weren't being heard and plan to launch a service for them in 2021.

Research

APEC is involved in research into the causes, treatments and development of knowledge about pre-eclampsia. We firmly believe that the patient voice has to be at the heart of research and without it, research is much harder. We are involved at every stage from study design through to publication and post publication dissemination to a wider audience.

2020 brought several projects to fruition and consequently we were involved in the following papers

Validation and development of models using clinical, biochemical and ultrasound markers for predicting pre-eclampsia: an individual participant data meta-analysis.

Published in Health Technol Assess. December 2020 24(72):1-252.

Planned Early Delivery or Expectant Management for Late Preterm Pre-eclampsia (PHOENIX): A Randomized Controlled Trial, on behalf of the PHOENIX Study Group

Published in Obstetric Anesthesia Digest: September 2020 – Volume 40 – Issue 3 – p 136-137

Aspirin should be targeted to those who need it

Published in BJOG. 2020 Sep 5.

IPPIC Collaborative Network. External validation of prognostic models predicting pre-eclampsia:

individual participant data meta-analysis.

Published in The BMC Med. 2020 Nov 2;18(1):302.

Research priorities for pregnancy hypertension: a UK priority setting partnership with the James Lind Alliance.

Published in BMJ Open. 2020 Jul 14;10(7):e036347.

Blood pressure monitoring in high-risk pregnancy to improve the detection and monitoring of hypertension (the BUMP 1 and 2 trials): protocol for two linked randomised controlled trials.

Published in BMJ Open. 2020 Jan 23;10(1):e034593.

External validation of prognostic models predicting pre-eclampsia: individual participant data meta-analysis.

Published in BMC Med 18, 302 (2020)

The impact of pre-eclampsia definitions on the identification of adverse outcome risk in hypertensive pregnancy - analyses from the CHIPS trial (Control of Hypertension in Pregnancy Study).

Published in BJOG November 2020.

Blood pressure monitoring in high-risk pregnancy to improve the detection and monitoring of hypertension (the BUMP 1 and 2 trials): protocol for two linked randomised controlled trials.

Published in BMJ Open. 2020 Jan 23;10(1):e034593.

Planned Early Delivery or Expectant Management for Late Preterm Pre-eclampsia (PHOENIX): A Randomized Controlled Trial

Published in Obstetrical & Gynecological Survey: February 2020 – Volume 75 – Issue 2 – p 83-84

Guidance for maternal medicine in the evolving coronavirus (COVID-19) pandemic

Published by RCOG 2020

Full details can be found I the new research portal of our website https://action-on-pre-eclampsia.org.uk/research/

Experts Day

The pandemic meant that alongside everything else our Experts Meeting needed to be taken online.
This was done via zoom and we are very grateful to Charlotte Frise of the McDonald Obstetric Medicine Society and James Howie for their help with technical aspects and making for a flawless presentation.

Taking the meeting online meant we had over 250 delegates from throughout the world sign up from a wide variety of institutions from throughout the world. This meeting is rapidly becoming the UK meeting on hypertension in pregnancy and the attendance was more than double the highest ever attendance in 2019

Speakers included Professor Marian Knight, Dr Katherine Tucker, Dr Louise Webster, Donna Fullerton, Dr Alice Beardmore Gray, Dr Tanya Robins, Prof Laura Magee, Dr Laura Ormesher, Dr Shireen Meher, Mr Umber

Agarwal, Khilna Shah, Rebecca Whybrow, Prof Alex Heazell, Prof Andrew Shennan OBE, Dr Charlotte Frise and Guy Checketts.

Sessions were chaired by Prof Andrew Shennan, Prof James Walker and Prof Lucy Chappell.

The Keynote speakers were Prof Marian Knight and Kemi Badenoch MP, the first time a government minister has spoken about pre-eclampsia and the first time a Minister has spoken at this meeting.

Feedback was hugely positive.

External Bodies, publications and campaigns

We continued to be involved in baby loss awareness week which goes from strength to strength. One of the main events of the week is the parliamentary discussion in the chamber of the House of Commons where once again action on pre eclampsia was mentioned.

We have continued to campaign for greater take up of PIGF testing, especially in the devolved administrations.

We have continued to enjoy close working relationships with other baby charities through the Pregnancy and Baby Charities Network. The principal outcome from this work has been a manifesto which sets out what the charities would hope from any government. There have also been a wide range of meetings with politicians and others especially within the National Health Service where collaborative working has meant we are able to achieve more than we would as individual charities.

As a direct result of this we have expanded the reach of our study days and now try to have a talk either from ICP support or Group B Strep Support.

We have been involved in a number of clinical trials as co investigator or as patient participation lead. We were especially pleased to be involved in the continuing work of the CRADLE trial and its offshoot

HAPPEE as well as the BUMP and PHEONIX trials. We have also been involved in a considerable number of other trials.

In May action on pre eclampsia took part in the world pre eclampsia day where we coordinated a number of activities and raised the profile significantly for both the day and the charity.

We have continued to work closely alongside the ISOM, ISSHP and McDonald Obstetric Medicine Society and are grateful for these collaborations which are mutually beneficial.

The charity has also been involved in a whole host of other organisations, conferences, papers and media articles.

Worldwide Activities

We have worked with patient participation groups in the United States, Australia, New Zealand and in Ghana. We hope to expand this work in 2020 with the formation of APEC International. We also participated in the World Pre Eclampsia Day which was a great success. We worked especially closely with APEC in Ghana who continue to grow from strength to strength.

Redman Walker Award

The charity set up the Redman Walker award in 2017. This designated fund of £20,000 has been designed to recognise the efforts of young researchers. The award will work on an annual cycle with up to two awards of £500.

Staffing

At the end of 2019 we were sorry to lose Carol Tustin, our administrator who retired. She has been greatly missed but we were pleased to welcome Charlie in her place who has settled in well. Rowan Grigg has continued as Education Officer and Marcus Green remains CEO.

For the APEC staff 2020 presented numerous challenges. We had set out an ambitious set of plans for the year including a record number of study days, more work overseas and considerable developments, all of which needed to be shelved due to the pandemic. Days before the first lockdown we ensured staff were prepared and ready to work from home, we did this by purchasing laptops and moving work online. The staff balanced work and family life, sometimes meaning working late and into the evenings to get work done.

It was decided early on that come what may, we would not furlough any staff, and this proved to be the correct decision as the call on our services was greater than ever.

Staff very rapidly became used to daily zoom meetings which have continued throughout and there has been considerable learning about how we can be more agile in delivering the services.

The Trustees are immensely grateful to the staff for going beyond the call of duty this year. It is appreciated.

Fundraising activities during the year

APEC's principal fundraising activity was the London Marathon where a large number of individuals once again ran for the charity. We are immensely grateful to those runners who made a massive contribution.



Our members have been generous in their support which is so gratefully received. We continue to rely on voluntary donations for virtually all our income.

During the pandemic we facilitated the sale of Cradle Blood Pressure devices to NHS trusts and others meaning

We are very grateful to the trusts who supported us in 2020

- Steel Charitable Trust £5,906.00
- Adint Charitable Trust £5,000.00
- D'Oyly Charitable Trust £3,250.00
- Souter Charitable Trust £3,000.00
- WychavonCovid relief grant £10,000.00
- James Tudor Foundation £5,906.00
- Hilda Farr £5,150.00

The difference the charity's performance during the year has made to the beneficiaries of the charity

During the year we have received some very positive feedback from those who have been in contact with our charity. A number of examples of this are shown below:

2020 study days quotes

“Really interesting to see all the things that can affect your blood pressure! I’ve been a midwife for 13 years and never known of some of these such as a full bladder “

“Good revision & a reminder to colleagues as I still see patients who have been told to do early morning urines and are not taught to do MSU's for dipping!.”

“It was most useful to have specialist speakers who are engaged in and know the research evidence around pre-eclampsia. The international perspective was also interesting. The day was pitched at the right level and one that I enjoyed.”

(On Woman’s perspective talk) “I felt that this was one of the most valuable parts of the day. It was really useful to hear the honest patient perspective and Zoe had a way of making me consider what it would be like to be in the woman and her family’s position. I will definitely bear Zoe in mind when communicating with women and their families.”

“I really enjoyed this (patient) perspective for those who become complacent in their job role, to be reminded of the patient’s perspective is always a good thing”
“A reminder of how important good communication is”

Helpline and other quotes

“Thank you. Those words don’t seem enough but they are truly heartfelt.”

STRUCTURE, GOVERNANCE AND MANAGEMENT OF THE CHARITY

The methods used to recruit and appoint new charity trustees

The charity is a company and charity and follows the legislation pertaining to both. The charity is governed by its Articles and Memorandum in a trust document from 1992. Trustees are satisfied that these documents meet the needs of the charity, now and into the future.

Trustees are appointed from within the membership. The governing document allows for between 5 and 13 trustees and there are currently 15. A vote at the AGM in 2020 allowed for a wider trustee board during the pandemic and in the aftermarth.

To appoint trustees, APEC follow the Charity Commission guidelines.
Specifically, we:

• Identify the need

• Agree the skills and experiences we require and create a person and role specification

• Agree an open process of recruitment

• Ensure that we are opening the opportunity to a diverse range of candidates

• Interview against the criteria we have identified, in a fair and objective manner

• Invite preferred candidates to join subject to reference

• Get written confirmation that candidates are eligible in law to be trustees

• Ask candidates to declare conflicts of interest

• Formalise the appointment in line with our governing document

• The chair writes to candidates setting out their duties and responsibilities as trustees and directors

• A formal induction process is undertaken

• Trustees are formally welcomed to the board

• The decision is ratified at the next AGM

The trustees' bankers and advisors

Bankers
The Co operative Bank, 1 Balloon Street, Manchester M60 4EP
CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling,, Kent ME19 4JQ
Royal Bank Of Scotland, RBS Business Banking, PO Box 16204, Birmingham, B2 2WP

Accountants
Donald Reid Limited, Prince Albert House, 20 King Street, Maidenhead, Berkshire, SL6 1DT.

Solicitors
Saunders Roberts 1 Crown Court Yard, Bridge Street, Evesham, Worcestershire, WR11 4RY

Financial review

Financial review of the position at the reporting date, 31 December 2020

The charity made a profit of £45,634 compared with a loss of £821 in 2019

The trustees consider the financial performance by the charity during the year to have been satisfactory. The trustees also consider the charity to be solvent and financially sound as at 31 December 2020. The principal sources of funding for the charity come from fundraising, training courses and donations. The principal risks and uncertainties relate to certainty of funding, trustees monitor and review this and other operational/strategic risks.

Policies on reserves

In the trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The trustees propose to maintain the charity's reserves at a level which is at least equivalent to six months operational expenditure and have done so having regards to its manner of operation of likely funding streams.

The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their trustee meeting.

Trustees are content that reserves are at a satisfactory level given the size, scope and risks to the charity at the current time. The trustees plan that the charity is a going concern and have no uncertainties other than managed risks about this.

The current reserves are in excess of the stated policy however, this reflects the generous support we received in the first year of the pandemic, trustees consider that 2022 and 2023 could be harder years for fundraising and therefore are maintaining a higher level of reserves than they would otherwise.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans for the Future

The charity entered 2020 with significant plans to increase the number of study days, increase the capacity of the Experts Day, undertake more fundraising and reach more families.

In March 2020 Coronavirus regulations were enacted which curtailed gatherings and prevented study days from

taking place and we believe at this time there is little prospect of any return to normal activity levels before summer 2023. This meant the London Marathon was postponed and public fundraising has all but vanished. Whilst remedial measures were put in place through the year to stabilise and shore up the charities position there is no doubt that the future is at best uncertain.

Staff have worked from home through much of 2020 and trustees adjudged that meeting face to face was an unnecessary risk and meetings have taken place virtually via zoom.

Employment of disabled persons

During the year we did not take any new members of staff on and employ just two individuals who are part time. Should we have a vacancy arising in the future we would ensure that all equality legislation is followed correctly. At the year end Carol Tustin retired and an open recruitment process ensured the best candidate for the job was appointed.

Details of the Independent Examiner

Daniel Reid FCA
Donald Reid Limited
Chartered Accountants
Prince Albert House
20 King Street
Maidenhead
Berkshire
SL6 1DT

Statement of Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008.

Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP 2015.

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 15 to 29.

The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities 2015 and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small company's regime.

This report was approved by the board of trustees on 24 August 2021 and signed on their behalf by



Professor Andrew Shennan
Director and Chair of Trustees

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent Examiner's Report to the Trustees of Action on Pre-Eclampsia Limited (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and Basis of Report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:  Dated: 24 August 2021

Daniel Reid FCA

Donald Reid Limited
Chartered Accountants
Prince Albert House
20 King Street
Maidenhead
Berkshire
SL6 1DT

ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Income from:				
Donations and legacies	2	**119,930**	**119,930**	*59,688*
Other trading activities:				
Fundraising	3	**45,159**	**45,159**	*69,826*
Trading activities	4	**150,600**	**150,600**	*50,113*
Investments	5	**-**	**-**	*177*
Total income		**315,689**	**315,689**	*179,804*
Expenditure on:				
Raising funds:				
Voluntary income		**29,921**	**29,921**	*24,230*
Fundraising trading	4	**112,688**	**112,688**	*28,502*
Other charitable activities		**127,446**	**127,446**	*127,893*
Total expenditure	9	**270,055**	**270,055**	*180,625*
Net income / (expenditure) before other recognised gains and losses		**45,634**	**45,634**	*(821)*
Net movement in funds		**45,634**	**45,634**	*(821)*
Reconciliation of funds:				
Total funds brought forward		**118,697**	**118,697**	*119,518*
Total funds carried forward		**164,331**	**164,331**	*118,697*

The notes on pages 21 to 32 form part of these financial statements.

ACTION ON PRE-ECLAMPSIA LIMITED

(A company limited by guarantee)
REGISTERED NUMBER: 02736320

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	£	2020 £	£	*2019 £*
Fixed assets					
Tangible assets	14		**702**		*1,004*
Current assets					
Stocks	15	**2,030**		*8,851*	
Debtors	16	**2,941**		*5,239*	
Cash at bank and in hand		**162,430**		*109,329*	
		167,401		*123,419*	
Creditors: amounts falling due within one year	17	**(3,772)**		*(5,726)*	
Net current assets			**163,629**		*117,693*
Net assets			**164,331**		*118,697*
Charity Funds					
Unrestricted funds	18		**164,331**		*118,697*
Total funds			**164,331**		*118,697*

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 24 August 2021 and signed on their behalf, by:



Professor Andrew Shennan, Chairman

The notes on pages 21 to 32 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action on Pre-Eclampsia Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of friends is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1. Accounting Policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

1.5 Turnover

Turnover comprises revenue recognised by the charity in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.6 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	30% reducing balance

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1. Accounting Policies (continued)

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.12 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

1.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Donations	**68,380**	**68,380**	*43,400*
Grants	**40,550**	**40,550**	*2,788*
Sponsorship	**11,000**	**11,000**	*13,500*
Total donations and legacies	**119,930**	**119,930**	*59,688*
Total 2019	*59,688*	*59,688*	

3. Fundraising income

	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Marathon income and other fundraising events	**45,159**	**45,159**	*69,826*
	45,159	**45,159**	*69,826*
Total 2019	*69,826*	*69,826*	

4. Trading activities

	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Charity trading income			
Charity trading income - domestic	**150,600**	**150,600**	*50,113*
	150,600	**150,600**	*50,113*
Fundraising trading expenses			
Purchases	**112,688**	**112,688**	*28,502*
	112,688	**112,688**	*28,502*
Net income from trading activities	**37,912**	**37,912**	*21,611*

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Investment income - bank interest receivable	-	-	*177*
Total 2019	*177*	*177*	

6. Direct costs

	Unrestricted funds £	Total 2020 £	*Total 2019 £*
International development	-	-	*1,235*
Travel and subsistence	528	528	*2,707*
Marketing and advertising of charitable services	-	-	*6,775*
Expert meetings and study day costs	3,784	3,784	*9,384*
Website	4,619	4,619	*1,409*
E Learning	-	-	*940*
Leaflet costs	-	-	*3,423*
Wages and salaries	24,892	24,892	*27,080*
Pension cost	448	448	*394*
	34,271	34,271	*53,347*
Total 2019	*53,347*	*53,347*	

7. Support costs

	Unrestricted funds £	Total 2020 £	*Total 2019 £*
Travel and subsistence	**40**	**40**	*-*
IT support	**1,872**	**1,872**	*2,415*
Rent payable under operating leases	**5,737**	**5,737**	*4,989*
Light, heat and power	**2,810**	**2,810**	*2,275*
Telephone, fax and internet	**1,211**	**1,211**	*1,202*
Stationery and printing	**1,095**	**1,095**	*1,056*
Liability and contents insurance	**535**	**535**	*735*
Resource costs	**1,172**	**1,172**	*712*
Management consultancy	**64,128**	**64,128**	*46,146*
Staff training	**1,214**	**1,214**	*468*
Wages and salaries	**8,370**	**8,370**	*8,976*
Pension cost	**149**	**149**	*131*
Depreciation	**302**	**302**	*401*
	88,635	**88,635**	*69,506*
Total 2019	*69,506*	*69,506*	

8. Governance costs

	Unrestricted funds 2020 £	Total funds 2020 £	*Total funds 2019 £*
Governance - accountancy and independent examination	**3,480**	**3,480**	*3,480*
Legal and professional fees	**1,000**	**1,000**	*1,500*
Bank charges	**60**	**60**	*60*
	4,540	**4,540**	*5,040*

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

9. Analysis of Expenditure by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total 2020 £	*Total 2019 £*
Expenditure on raising voluntary income	-	-	**29,921**	**29,921**	*24,230*
Expenditure on fundraising trading	-	-	**112,688**	**112,688**	*28,502*
Costs of raising funds	-	-	**142,609**	**142,609**	*52,732*
Direct and support costs	**33,859**	**302**	**88,745**	**122,906**	*122,853*
Expenditure on governance	-	-	**4,540**	**4,540**	*5,040*
	33,859	**302**	**235,894**	**270,055**	*180,625*
Total 2019	*36,581*	*401*	*143,643*	*180,625*	

10. Turnover

All turnover arose within the United Kingdom.

11. Net income/(expenditure)

This is stated after charging:

	2020 £	*2019 £*
Depreciation of tangible fixed assets:		
- owned by the charity	**302**	*401*

During the year, no Trustees received any remuneration (2019 - £NIL).
During the year, no Trustees received any benefits in kind (2019 - £NIL).
During the year, no Trustees received any reimbursement of expenses (2019 - £NIL).

12. Independent Examiner's remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £1,080 (2019 - £1,080), and accountancy of £2,400 (2019 - £2,400).

13. Staff costs

Staff costs were as follows:

	2020 £	2019 £
Wages and salaries	**33,262**	*36,056*
Other pension costs	**597**	*525*
	33,859	*36,581*

The average number of persons employed by the charity during the year was as follows:

	2020 No.	2019 No.
Engaged on fundraising activities	**1**	*1*
Engaged on management and administration	**1**	*1*
	2	*2*

No employee received remuneration amounting to more than £60,000 in either year.

14. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 January 2020 and 31 December 2020	**25,244**
Depreciation	
At 1 January 2020	**24,240**
Charge for the year	**302**
At 31 December 2020	**24,542**
Net book value	
At 31 December 2020	**702**
At 31 December 2019	*1,004*

15. Stocks

	2020 £	2019 £
Finished goods and goods for resale	**2,030**	*8,851*

16. Debtors

	2020	*2019*
	£	*£*
Other debtors	**1,516**	*593*
Prepayments and accrued income	**1,425**	*4,646*
	2,941	*5,239*

17. Creditors: Amounts falling due within one year

	2020	*2019*
	£	*£*
Trade creditors	**-**	*4,548*
Accruals and deferred income	**3,772**	*1,178*
	3,772	*5,726*

18. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Designated funds				
Designated Funds - all funds	**20,000**	**-**	**-**	**20,000**
General funds				
General Funds - all funds	**98,697**	**-**	**-**	**98,697**
Other General funds	**-**	**315,689**	**(270,055)**	**45,634**
	98,697	**315,689**	**(270,055)**	**144,331**
Total Unrestricted funds	**118,697**	**315,689**	**(270,055)**	**164,331**
Total of funds	**118,697**	**315,689**	**(270,055)**	**164,331**

Redman Walker Award fund
The charity set up the Redman Walker award in 2017. The trustees have created a designated fund of £20,000 in order to finance the Redman Walker Award, which has been designed to recognise the efforts of young researchers. The award will work on an annual cycle with up to two awards of £500.

18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2019 £	*Income £*	*Expenditure £*	*Balance at 31 December 2019 £*
Designated Funds - all funds	*20,000*	*-*	*-*	*20,000*
General Funds - all funds	*99,518*	*179,804*	*(180,625)*	*98,697*
Total of funds	*119,518*	*179,804*	*(180,625)*	*118,697*

Summary of funds - current year

	Balance at 1 January 2020 £	**Income £**	**Expenditure £**	**Balance at 31 December 2020 £**
Designated funds	**20,000**	**-**	**-**	**20,000**
General funds	**98,697**	**315,689**	**(270,055)**	**144,331**
	118,697	**315,689**	**(270,055)**	**164,331**

Summary of funds - prior year

	Balance at 1 January 2019 £	*Income £*	*Expenditure £*	*Balance at 31 December 2019 £*
Designated funds	*20,000*	*-*	*-*	*20,000*
General funds	*99,518*	*179,804*	*(180,625)*	*98,697*
	119,518	*179,804*	*(180,625)*	*118,697*

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	**702**	**702**
Current assets	**167,401**	**167,401**
Creditors due within one year	**(3,772)**	**(3,772)**
	164,331	**164,331**

Analysis of net assets between funds - prior year

	Unrestricted funds 2019 £	*Total funds 2019 £*
Tangible fixed assets	*1,004*	*1,004*
Current assets	*123,419*	*123,419*
Creditors due within one year	*(5,726)*	*(5,726)*
	118,697	*118,697*

20. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £597 *(2019 - £525).* No contributions were payable to the fund at the balance sheet date at either the current or prior period end.