

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP

England & Wales · Charity number 1013545

Details

Other names	RIVERSIDE VINEYARD, RVCF
Status	Registered
Legal form	Charitable company
Company number	02728374
Registered	1992-08-14
Register	View on the Charity Commission register

Contact

Address	Riverside Vineyard Church Air Park Way Feltham TW13 7LX
Phone	02088903535
Email	office@riversidevineyard.com
Website	www.riversidevineyard.com

Activities

Objects: 1.THE FURTHERANCE OF RELIGIOUS PUBLIC EDUCATION. 11.THE ADVANCEMENT OF THE CHRISTIAN FAITH INCLUDING MISSIONARY ACTIVITIES IN THE UNITED KINGDOM AND OVERSEAS. 111.THE RELIEF OF THE POOR AND NEEDY. IV.THE RELIEF OF THE SICK AND ELDERLY V.SUCH OTHER CHARITABLE OBJECTS AND FOR THE BENEFIT OF SUCH OTHER CHARITABLE BODIES AND INSTITUTIONS AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION THINK FIT.

Activities: Providing a place for worship, training and outreach as a church based in Feltham but serving a wide area. Involvement in a wide range of activities designed to meet the needs of local communities such as refugees and asylum seekers. The work includes groups for mothers and babies, a storehouse ministry providing food and clothing and work with youth.

Classification

- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,059,548	£989,904	£3,919,527	20
2024-08-31	£972,548	£930,845	£3,849,883	20
2023-08-31	£971,902	£822,933	£3,808,180	20
2022-08-31	£813,772	£698,367	£3,659,211	17
2021-08-31	£668,253	£610,092	£3,543,806	14

Trustees

Name	Role	Appointed
ANDREW SIMON BLACK	Chair	2012-06-11
AMANDA IWEANYA		2013-06-27
ANDREW PAUL CHAPMAN		2012-06-11
Dr Sandra Nwokeoha		2023-01-30
JOSHUA ACHENE		2023-01-30
Martin Grant Chivers		2025-06-16

Accounts

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP

A COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2025

Registered Charity Number: 1013545
Registered Company Number: 02728374

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The Directors, who are also the Trustees, present their annual report and the audited Financial Statements for the year to 31 August 2025. This report is prepared in accordance with the Memorandum and Articles of Association (the governing document) and the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

1. Reference and Administrative Details

Company Number	02728374
Registered Charity Number	1013545 England and Wales
Principal address and Registered Office	Air Park Way, Feltham, Middx, TW13 7LX
Senior Pastor	A P Chapman
Company Secretary	A C Iweanya
Auditor	Azets Audit Services Chartered Accountants and Statutory Auditors, Bulman House Regent Centre, Gosforth, Newcastle Upon Tyne Tyne And Wear NE3 3LS
Bankers	Charities Aid Foundation 25 Kings Hill Avenue, Kings Hill West Malling Kent ME19 4JQ
Solicitors	Carter Lemon Camerons 10 Aldersgate Street, London EC1A 4HJ

2. Directors and Trustees

The Directors and Trustees who served during the year were as follows:

J Achene
A S Black (Chair from 15th July 2024)
A P Chapman
M G Chivers (from 16th June 2025)
A C Iweanya
S Nwokeoha

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

3. Qualifying third party indemnity provision for the benefit of the trustees

Riverside Vineyard maintains a Trustee indemnity policy arranged by Ansvar Insurance. This covers the Trustees against certain liability claims up to £100,000 in aggregate per annum. The cost of the insurance is included in the total insurance costs of the year and cannot be separately identified.

4. Structure, Governance and Management

The Riverside Vineyard Christian Fellowship is a Company limited by Guarantee and does not have a share capital and is a Registered Charity with the Charity Commission for England and Wales.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The charitable purposes of the Riverside Vineyard Christian Fellowship are set out in its constitution and are fulfilled by holding Sunday services and a variety of mid-week small group meetings.

There are a growing number of projects run throughout the year for the benefit of our local communities. This is possible through the commitment of over 430 regular volunteers. Projects include:

- The Riverside Vineyard Compassion Centre is a growing ministry area that runs projects to help those in need in our church & local communities. It includes a food bank, a children's clothing & equipment bank, English Language Classes, Harbour café (drop-in cafe / community hub), a Job Club, and a Money Advice Centre
- The Compassion Centre food bank at the Feltham site provides emergency food bags, whilst the children's clothes bank provides good quality, second-hand clothing, toys & nursery equipment for children aged between 0-11 years, all free of charge. Families are referred to the Compassion Centre by ~80 professional agencies
- The Compassion Centre Christmas party: a party was held for families at which brand new toys could be chosen & gift-wrapped for all under 11 year old children (~200 toys @ ~£20 each). In addition, gift vouchers were given to teenage siblings, and food hampers to families. The party included games, face painting, balloon modelling and donkey rides.
- Staines food bank: in partnership with the Runnymede food bank, we've continued to run a weekly food bank in Egham Hythe, meeting at St Paul's church. As part of this, we were able to contribute to ~300 Christmas hampers, and gave an additional financial gift of ~£3000
- Allotments: this cultivates ~5 plots in Hounslow borough, providing fresh fruit and vegetables for the Compassion project
- The Job Club has continued to run with a course being offered each term, using resources from CAP (Christians Against Poverty). We continue to hear stories of attendees finding employment. The job recruitment fairs have grown significantly with more employers in attendance, and more people coming along who are looking for work. The job fairs continue to be run in partnership with Hounslow borough and local employers

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

- A money advice centre has continued to run in partnership with CMA (Community Money Advice). A number of coaches have been trained and clients are now being served
- The Harbour project & drop-in café meets weekly during term-time, for coffee & cake, conversation, board games, crafts etc.. This provides a space for people to “drop-in”, and also for agencies such as mental healthcare professionals to attend and engage with people including Compassion Centre clients
- English language classes: free of charge classes for those for whom English is not their first language Meeting Place runs 2 sessions per week, with several classes at different levels run at each session.
- A weekly youth group is run on Thursday evenings for those aged 11-18
- Colnbrook Detention Centre: a weekly Bible study group is run for detainees, along with a termly Sunday worship service.
- Money management courses: trained money coaches deliver courses developed by CAP (Christians Against Poverty) and refer those with particular financial difficulties to CAP or to the money advice centre
- Gospel Choir: as the name suggests, a choir that sings gospel, open to any in the local community. In-person gatherings have continued. A new gospel choir for children has been launched.
- Board Games group: meets weekly on Friday evenings, providing a social space for those in the church and local community
- Men’s football: runs weekly on a Monday evening, open to those in the church and local community.
- Christmas Day Lunch: this welcomed those who would otherwise be on their own or unable to prepare Christmas lunch. Over 70 people gathered to eat together, play games and watch the King’s speech

Riverside Vineyard is becoming a multi-site church (“one church, many places”). A new site in Staines was launched in May 2022 has continued to grow and is now well established as a worshipping community. The site ran its first Alpha course this year, and had another baptism service in the summer.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

In addition to our community projects, a wide variety of training courses & activities are offered, including:

- Alpha: an internationally recognised course that helps people explore the Christian faith. A follow-on course using "Freedom in Christ" materials has now been established
- Riverside Vineyard Essentials: a course that is run twice a year and that helps people to understand more about the Vineyard family of churches, the history of the Vineyard, our "DNA", our vision, and what this means to us here at Riverside Vineyard Church
- Introduction to Leadership: a course aimed to help people to start in their development as Christian leaders, both in a church and work context. This course is run 1-2 times per year
- EQUIP: this is a new, one-year training cohort for those who are already leading and who have potential to become "leaders of leaders". This initiative launched in September 2024 with a cohort of 13 emerging leaders and potential pastors, and was hosted by the senior pastors. The cohort met monthly, and also had a residential weekend away. A new cohort is going to run from September 2025
- A gospel choir training event was held, followed by a gospel choir evening. This was led by Soul Sanctuary Gospel Choir
- Bible education courses: regular courses have been run using Vineyard Theological Training resources from VCUKI. A module is being run each term to help people to go deeper in their understanding of the Bible, and also training people to preach & teach the Bible to others
- Song writing: a group of worship leaders & song writers have been working together and new songs have been recorded and being used in Sunday service gatherings
- Growing in the gift of preaching & teaching: this course has been run to help people grow in their gifting to preach the Bible to others
- Youth festivals: a group of young people attended the Vineyard DTI (Dreaming The Impossible) summer festival. Almost a third of places were supported by full or partial bursaries, funded from donations from church members via a cake sale
- Young adults: events are run specifically for those in their 20s & 30s, including a weekend trip to the Vineyard "Cause to Live For" conference
- Vineyard Leaders Gathering: this national gathering was attended by ~25 leaders from Riverside Vineyard
- Regional training events: leaders were part of VCUKI regional training days in the areas of worship, kids & youth ministry
- Strengthening marriage: a number of online sessions have been run, supported by a trained team, aimed at helping couples strengthen their marriage relationships
- There are regular opportunities to build social relationships through various events including a monthly lunch after Sunday services, men's and women's events, young adults ministry activities, family activities, specific events for children & youth
- In March 2025, the church hosted a 2-day, regional training event for Vineyard pastors and their teams, as well as a "DTI road trip" event for young people. In February 2025, we hosted the London & SE region gathering for worship leaders & teams from across the VCUK&I family of churches. In April 2025 we hosted a training day for London & SE region pastors
- Leaders training: a termly leaders meeting is held that aims to envision & equip leaders across the church

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Rooms at the Vineyard Centre are made available for hire to the community, and have been used for a variety of purposes including Kumon tutoring, Reach Academy Feltham, London Borough of Hounslow, and a number of local church communities.

The fellowship welcomes people of all faiths or none, and has a strong commitment towards those who, for whatever reason, find themselves on the margins of society. All of our groups operate on a free or minimal cost basis to cover expenses.

Appointment of Directors and Trustees

The Directors and Trustees are appointed by invitation of the Management Committee on the basis of the balance of skills and experience required by the Fellowship and serve for an indefinite term. The Senior Pastor is an executive Director and Trustee. A Director, who is not the Senior Pastor, is appointed to be chairman of the Committee.

Trustee Induction and Training

Newly appointed members of the Management Committee are advised on their responsibilities as Directors and Trustees and are progressively involved in areas of management of the Fellowship, supported by the staff.

Organisation and Management

Regular meetings of the Management Committee are held to set policy, approve budgets and accounts, and review the financial and operational progress of the Fellowship. The Senior Pastor, as executive Director, manages the operations and is responsible for pastoral and administrative staff and implementation of the vision and plans of the church. Professional advisers are used to provide specialist advice in areas of finance, law and property.

Arrangements for setting pay of Key Management Personnel

The pay of Key Management Personnel is discussed by the Trustees, with reference to benchmarks from similar church settings and using relevant criteria.

Risk Management

Risks and uncertainties facing the charity have been identified by the Trustees and strategies are in place to help mitigate and manage these risks.

The Trustees have introduced appropriate policies and actions to safeguard the Fellowship from major controllable risks in relation to its existing operations and activities, including Child Protection, and Safeguarding Vulnerable Adults in connection with the Storehouse project. An annual process of formal comprehensive review exists for all significant risks to which the Riverside Vineyard Christian Fellowship is exposed.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

5. Objectives and Activities

The Riverside Vineyard Christian Fellowship was incorporated as a Company limited by Guarantee and not having share capital on 2 July 1992. The principal activities of the Fellowship are as stated in the Memorandum of Association:

- 1 The furtherance of religious public education.
- 2 The advancement of the Christian faith including missionary activities in the United Kingdom and overseas.
- 3 The relief of the poor and needy
- 4 The relief of the sick and elderly
- 5 Such other charitable objects and for the benefit of such other charitable bodies and institutions as the trustees in their absolute discretion think fit.

The Riverside Vineyard Christian Fellowship is affiliated to the Association of Vineyard Churches UK & Ireland. Vineyard Churches UK & Ireland connects churches with common values and practices, and provides a common logo, spiritual guidance and oversight to the church leaders.

6. Achievements and Performance

The Riverside Vineyard Christian Fellowship continued to provide a place for worship, training and outreach as a church based in Feltham, Middlesex but serving a wide area. Key objectives of the Fellowship during the year were achieved:

- a) *an on-going response to material poverty in our local communities has continued through the various Compassion Centre projects. These have continued to grow and the number of volunteers involved has continued to increase*
- b) *the church has continued to connect people on Sundays through worship services for adults, children & families, and youth groups, and to welcome new people. The launch & establishment of a new site in Staines has enabled many more new people to connect with and become part of the church community. Another site in Walton is hoped to launch in 2026*
- c) *to be involved in a range of activities designed to meet the needs of local communities in the area. The church was involved in a range of other activities that benefit the community, including work with youth, groups for mothers and pre-school-aged children, and neighbourhood schemes demonstrating the Christian good news in various ways. This work was largely staffed by members of the church and funded by the Fellowship. The Compassion project has grown significantly and now includes a money advice centre and a job club. The Storehouse ministry, which is involved in the provision of food, children's clothing and other items continued to meet the needs of individuals and families, working through a large number of contacts, including social services, health visitors, schools & GPs. The Storehouse ministry has continued to grow as demand for assistance has increased. Over the past year it*

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

has served in excess of an estimated 1,000 children, and is connected to several hundred families. The church continued to run English language classes for people whose first language is not English.

- d) A giving campaign was undertaken to enable the further development of the Compassion Centre, the development of new sites, and to support children & youth activities especially the support of youth attending the DTI summer festival. The generosity of the church resulted in over £64,000 being given / pledged. This has enabled the expansion of equipment & bursaries for Riverside Vineyard youth at DTI, the steps towards launching a new site in Walton, and the increased amount needed to support the Compassion Centre food bank.*
- e) A program of training courses and seminars on a range of topics was provided. This was in fulfilment of a central part of the vision of the church to be a resource to people in the community.*

The main activities of the Fellowship rely on the commitment of church members working with the staff. These activities, referred to as “ministry”, cover a range of areas from Sunday services, including extensive children’s and youth work, to training church members and work in the community.

Further details of the activities of the Fellowship are provided on the website www.riversidevineyard.com and in the literature available from the church office.

7. Financial Review

Income exceeded expenditure on unrestricted funds, with an unrestricted surplus before transfers between funds of £57,109 for the year ended 31 August 2025 (2024: surplus of £36,870). The Memorandum of Association prohibits the payment of a dividend. A Statement of Financial Activities has been prepared to comply with the requirements of the Statement of Recommended Practice ‘Accounting and Reporting by Charities’, issued by the Financial Reporting Council and approved by the Charity Commissioners.

The level of donations and legacies was £912,214 in the year (2024: £848,111). There was a continuing high proportion of regular gifts, enabling the Fellowship to continue to plan its expenditure. The Charity is signed up with the Fundraising Regulator. All fundraising is monitored by the Trustees and no professional fundraisers were used. The cost of all activities in the year was £989,904 (2024: £930,845). All expenditure is strictly controlled to budgets approved by the Trustees. We are committed to fundraising best practice and abide by the Fundraising Regulators’ key principles and behaviours of a fundraising organisation: to be legal, open, honest and respectful. The Charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission, UK law and General Data Protection Regulations. There were no complaints in the year.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Restricted funds

During the year, the Charity received £107,633 (2024: £132,369) of income which was restricted by donors towards specific activities. Further details of our Restricted Funds are set out in Note 13.

Designated funds

Those funds which are earmarked by the Trustees towards specific purposes have been set aside as designated funds. In addition, those funds tied up in fixed assets and so unavailable for other purposes are also held within their own designated funds. Further details of our Designated Funds are set out in Note 13.

Reserves Policy

The Fellowship receives a substantial proportion of its income in the form of monthly standing orders under Gift Aid, enabling it to cover regular operating costs and minimise the level of operating cash. The policy on reserves is to hold a level of operating cash equivalent to a minimum of four weeks expenditure and this was achieved. The balance of cash funds not required for operations is invested in a deposit account for ongoing development of the venue and ministry activities. The general fund at the year end was £144,027 which represents approximately 2.36 months ongoing unrestricted expenditure. This is considered sufficient for ongoing operations.

8. Plans for Future Periods

From the strong base of a growing church, the Fellowship intends to provide increasing resources, training and care for people and to be involved in church planting and world mission. The objectives for the year include:

- (1) extending the outreach of the Fellowship,
- (2) maintaining and developing the Compassion Centre projects
- (3) initial steps to explore a third geographical site
- (4) establishing "EQUIP", a new leadership development initiative
- (5) increasing the use of the venue facility for the benefit of the local community.

9. Freehold Property

The Freehold property at Air Park Way TW13 7LX is held at depreciated cost. The year end carrying value is £3,333,966 as shown in Note 10. The property was externally valued in June 2022 by Rapleys, 66 St James's Street, London SW1A 1NE. The valuation was £4,000,000 based on existing use and vacant possession. In the opinion of the directors, the value at the Balance Sheet date is not materially different from that valuation.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The property continues to be held at historic cost, but was not further depreciated after 31 August 2022. The valuation obtained gives comfort that the historic cost is not subject to impairment with the ongoing repairs programme being sufficient to keep the building's valuation at least at or above the current Net Book Value.

10. Statement of Directors' and Trustees' Responsibilities

The Trustees (who are also Directors of Riverside Vineyard Christian Fellowship for the purposes of company law) are responsible for preparing the Report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware;
and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

11. Charitable Contributions

During the year the company made direct charitable contributions of £105,090 including £40,600 to Vineyard Churches UK & Ireland for church planting. All organisations are involved in promoting the Christian gospel.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

12. Auditor

Azets Audit Services Limited, trading as Azets Audit Services, were reappointed as auditor to the charity for the year of these financial statements.

Signed on behalf of the Board

A C Iweanya

Director Date:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
FOR THE YEAR ENDED 31 AUGUST 2025

Opinion

We have audited the financial statements of Riverside Vineyard Christian Fellowship (the 'charitable company') for the year ended 31 August 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
FOR THE YEAR ENDED 31 AUGUST 2025

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you, if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us or;
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustee

As explained more fully in the Statement of Trustee's Responsibilities (set out on page 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
FOR THE YEAR ENDED 31 AUGUST 2025

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the FRC's website at:

<https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
FOR THE YEAR ENDED 31 AUGUST 2025

Because of the field in which the charity operates, we identified the following areas as the most likely to have a material impact on the financial statements: compliance with the UK Companies Act and Charities Act.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: January 2026

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025
(Incorporating the Income and Expenditure Account)

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME					
Donations and legacies	2	804,581	107,633	912,214	848,111
Charitable activities	3	44,792	-	44,792	31,719
Other trading activities	4	90,297	-	90,297	91,208
Investment income: bank interest		12,245	-	12,245	1,510
Other income: Staff secondments		-	-	-	-
TOTAL INCOME		951,915	107,633	1,059,548	972,548
EXPENDITURE					
Charitable activities		875,619	95,098	970,717	894,333
Raising funds		19,187	-	19,187	36,512
TOTAL EXPENDITURE	5	894,806	95,098	989,904	930,845
NET INCOME BEFORE TRANSFERS					
		57,109	12,535	69,644	41,703
Transfers between funds	13	(5,894)	5,894	-	-
NET MOVEMENT IN FUNDS		51,215	18,429	69,644	41,703
Fund balances brought forward		3,686,363	163,520	3,849,883	3,808,180
FUND BALANCES CARRIED FORWARD		3,737,578	181,949	3,919,527	3,849,883

All the above operations are continuing.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
Registered Company number 02728374
BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	10		3,446,151		3,449,036
CURRENT ASSETS					
Debtors	11		60,238		63,141
Cash at bank and in hand			482,370		386,714
			542,608		449,855
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	12		(69,232)		(49,008)
NET CURRENT ASSETS			473,376		400,847
TOTAL ASSETS LESS CURRENT LIABILITIES			3,919,527		3,849,883
NET ASSETS			3,919,527		3,849,883
FUNDS					
Restricted funds	13		181,949		163,520
Unrestricted funds	13		3,737,578		3,686,363
			3,919,527		3,849,883

These financial statements were approved, and authorised for issue, by the directors on January 2025 and signed on their behalf by:-

A S Black Director

J Achene Director

The notes on the following pages form part of these financial statements

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2025

	2025		2024
	£	£	£
Cash flows from operating activities:			
Net income for the year			
(as per the statement of financial activities)	69,644		41,703
Adjustments for:			
Depreciation charges	20,010		19,077
Decrease / (increase) in debtors	2,903		(5,304)
Increase / (decrease) in creditors	20,224		(16,437)
Net cash provided by operating activities		112,781	39,039
Cash flows (used in) investing activities:			
Purchase of tangible fixed assets	(17,125)		(5,661)
Net cash (used in) investing activities		(17,125)	(5,661)
Change in cash and cash equivalents in the year		95,656	33,378
Cash and cash equivalents at the beginning of the year		386,714	353,336
Total cash and cash equivalents at the end of the year		482,370	386,714

Analysis of changes in net debt

	Brought Forward 1 Sep 2024 £	Cash flows £	Carried Forward 31 Aug 2025 £
Cash at bank and in hand	386,714	95,656	482,370
Total (net debt)	386,714	95,656	482,370

The charity held no debt during the period, so the above analysis of cash and cash equivalents serves as reconciliation of changes in net debt.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES

(a) Basis of Preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The Charities SORP) and the Charities Act 2011.

Riverside Vineyard Christian Fellowship is a charitable company limited by guarantee, incorporated in England and Wales. The presentation currency used is British pound sterling, and balances are rounded to the nearest £1.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

The trustees have reviewed our forecasts and concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

- Giving and other receipts are accounted for when received. Tax recoverable on Gift Aid is accrued based on amounts receivable.
- Lettings income is accounted for based on the date(s) the letting related to.
- Interest is accounted for when receivable.
- For legacy income, entitlement is at the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point, income is recognised.

(c) Expenditure

- Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.
- Certain expenditure is directly attributable to specific activities and has been included in those cost categories.
- Expenditure on charitable activities comprises the costs of charity management and meeting statutory requirements.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

- Support costs are allocated between activities based on the staff costs directly attributable to those activities.
- Interest costs incurred in funding the development of property are capitalised during the period of development.
- Grants payable are accounted for when approved by the Trustees and approval has been communicated to the recipient.

(d) Fixed assets costing in excess of £1,000 are capitalised and recorded at cost. Depreciation is provided in order to write off the cost of each asset over its estimated useful life. Rates currently used are:

Solar Panels	12 years straight line
Ministry Equipment	4 years straight line (other than lift – 10 years straight line)
Office Equipment	4 years straight line

Freehold property (including land) is not depreciated.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

(f) Cash

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of 95 days or less from the date of acquisition or opening of the deposit or similar account.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

(h) Funds held by the charity comprise:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – these are funds set aside by the Trustees from unrestricted general funds for specific purposes.

Restricted funds – these are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. The aims and use of each restricted fund are set out in the notes to the Financial Statements.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

(i) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Charity's Balance Sheet at amortised cost and when the Charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. All cash, debtor and creditor balances with the exception of prepayments and deferred income are considered to be basic financial instruments under FRS 102, and the Charity only has basic financial instruments.

(j) Funds received as Agent

Monies received by the charity acting as agent are not recognised as income of the charity, since the trustees have no discretion over the spending of these funds. As such any monies, held by the charity at a period end, are held as a liability within Other Creditors. Further information is set out in Note 9.

(k) Operating leases

Rentals payable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(l) Accounting judgements and estimates

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Depreciation rates reflect the useful economic lives of the underlying assets
- Support costs are allocated between activities based on the staff costs directly attributable to those activities.

There are no judgements (apart from those involving estimates) that have been made in the process of applying the above accounting policies.

(m) Pension costs

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity. Contributions are expensed as they become payable. The costs and liabilities associated with pension costs are allocated to activities and restricted and unrestricted funds based on days and the percentage of time worked on specific activities.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	804,581	107,633	912,214	848,111
Grant for solar project (See Note 13)	-	-	-	-
	<u>804,581</u>	<u>107,633</u>	<u>912,214</u>	<u>848,111</u>

Income in the prior year included restricted donations of £132,369. All other income from donations and legacies was unrestricted in the prior year.

3. INCOME FROM CHARITABLE ACTIVITIES

Income from Charitable activities includes income arising from church activities, such as groups and events.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Room hire	64,729	-	64,729	76,880
Facilities hire	20,068	-	20,068	9,828
Administrative support to VCUKI (see Note 9)	5,500	-	5,500	4,500
	<u>90,297</u>	<u>-</u>	<u>90,297</u>	<u>91,208</u>

All income from other trading activities was unrestricted in the prior year.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

5. EXPENDITURE

	Staff costs £	Direct costs £	Support costs £	2025 £	2024 £
Outreach and grants	53,687	95,168	17,601	166,456	162,147
Ministry costs	439,200	214,637	143,993	797,830	701,878
Centre development costs	6,352	79	-	6,431	30,308
Charitable expenditure	499,239	309,884	161,594	970,717	894,333
Raising funds	14,450	-	4,737	19,187	36,512
Support costs (see Note 6)	6,983	159,348	(166,331)	-	-
	520,672	469,232	-	989,904	930,845

Ministry costs include pastoral leadership, Sunday services, work with children, outreach into the local community and property costs.

Expenditure in the year includes restricted costs of £95,098 (2024: £127,536).

Expenditure in the year includes operating lease costs of £7,889 (2024: £7,889).

6. SUPPORT COSTS

	2025 £	2024 £
Governance costs:		
Audit fee payable to auditors	11,010	10,200
Staff costs	6,983	6,651
	17,993	16,851
Other support costs:		
Depreciation	11,730	11,852
Office and computer costs	89,530	64,933
Accountancy	24,870	23,592
Other professional services	6,641	17,161
Other costs	15,567	25,218
	166,331	159,607

7. STAFF NUMBERS AND COSTS

	2025 £	2024 £
Wages and salaries	470,962	414,834
Social security costs	36,721	29,335
Pension contributions	12,989	10,881
	520,672	455,050

One employee received remuneration of more than £60,000 exclusive of employer pensions and employer National Insurance contributions (2024: 1).

One employee earned between £60,000 - £70,000 during the year (2024: 1).

The average number of persons employed by the Charity during the year was 20 (2024: 19).

At the year-end included in creditors is an amount payable in respect of pensions totalling £2,418 (2024: £2,412).

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Charity considers its Key Management Personnel comprise the Trustees and the Senior Pastors.

Mr A P Chapman, a Director and Trustee, received remuneration as permitted by the Charity's governing document in his role as Senior Pastor of £60,507 (2024: £60,226) in the year. Employer's pension contributions amounted to £1,689 (2024: £1,689). At 31 August 2025 there was no outstanding balance payable (2024: £Nil). None of the other Directors and Trustees received any remuneration.

The total amount of employee benefits, including Employer's NI and Employer's pension contribution, received by Key Management Personnel is £69,833 (2024: £68,971).

During the year ended 31 August 2025, 2 Trustees received £1,053 reimbursement of expenses for travel and subsistence (2024: £1,316 to two Trustees).

9. RELATED PARTIES AND DONATIONS FROM TRUSTEES

During the year B R Chapman, wife of Trustee A P Chapman, received remuneration in employment of her work of £16,410 (2024: £15,217) including Employer's NI and Employer's pension contribution. At 31 August 2025 there was no outstanding balance payable.

During the year Riverside Vineyard received £63,061 (2024: £62,871) in donations from its Trustees, before gift aid. The donors did not attach any conditions to their gifts which required the charity to alter the nature of any of the existing activities.

The Charity is affiliated to the Association of Vineyard Churches UK & Ireland (VCUKI), to whom grants were made in the year of £40,600 to support central activities (2024: £35,500).

The Charity also administers funds on behalf of the VCUKI London region, and received £5,500 (2024: £4,500) for providing administrative support.

Funds held as agent on behalf of VCUKI London region	2025	2024
	£	£
Held as agent at the start of the year	7,028	10,692
Funds received as agent	8,182	4,500
Funds paid as agent	(9,758)	(8,164)
Held as agent at the end of the year	<u>5,452</u>	<u>7,028</u>

The balance held at the year end is included within 'Other creditors' in Note 12.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

10. TANGIBLE FIXED ASSETS

	Freehold Property £	Solar Panels £	Ministry Equipment £	Office Equipment £	Total £
Cost					
1 September 2024	4,221,010	111,474	124,141	50,874	4,507,499
Additions	-	-	15,529	1,596	17,125
Disposals	-	-	(2,416)	(27,155)	(29,571)
31 August 2025	4,221,010	111,474	137,254	25,315	4,495,053
Accumulated depreciation					
1 September 2024	887,044	11,611	112,260	47,548	1,058,463
Charge for the year	-	9,289	8,280	2,441	20,010
Disposals	-	-	(2,416)	(27,155)	(29,571)
31 August 2025	887,044	20,900	118,124	22,834	1,048,902
Net book value					
1 September 2024	3,333,966	99,863	11,881	3,326	3,449,036
31 August 2025	3,333,966	90,574	19,130	2,481	3,446,151

The Freehold property at Air Park Way TW13 7LX is held at depreciated cost. The property was externally valued in June 2022 by Rapleys, 66 St James's Street, London SW1A 1NE. The valuation was £4,000,000 based on existing use and vacant possession. In the opinion of the directors, the value at the Balance Sheet date is not materially different from that valuation.

The property continues to be held at historic cost, but from 1 September 2022 has not been further depreciated. The valuation obtained gives comfort that the historic cost is not subject to impairment with the ongoing repairs programme being sufficient to keep the building's valuation at least at or above the current Net Book Value.

11. DEBTORS

	2025 £	2024 £
Trade debtors	1,212	431
Prepayments and accrued income	58,681	61,845
Other debtors	345	865
	60,238	63,141

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals	24,460	21,310
Trade creditors	16,764	10,920
Pensions	2,418	2,412
Deferred income (room hire)	4,229	-
Other creditors	21,361	14,366
	69,232	49,008
Deferred income	2025	2024
	£	£
Balance at the beginning of the year	-	-
Amount released to income in the year	-	-
Differed income: Room Hire	4,229	-
Balance at the end of the year	4,229	-

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

13. FUNDS - CURRENT YEAR

	Brought Forward 1 Sep 2024 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2025 £
RESTRICTED FUNDS					
Centre Development Fund	-	1,875	(6,431)	4,556	-
Venue Development Fund	12,804	-	-	-	12,804
Multi-site Fund	46,891	22,988	(27,931)	5,000	46,948
Communities Together	2,145	-	(2,145)	-	-
Children & Youth Fund	12,906	10,661	(3,127)	(11,662)	8,778
Compassion Fund	88,774	72,109	(55,464)	8,000	113,419
Total restricted funds	<u>163,520</u>	<u>107,633</u>	<u>(95,098)</u>	<u>5,894</u>	<u>181,949</u>

The Centre Development Fund comprises donations received for the development of the Vineyard Centre in Feltham, tax recovered on Gift Aid donations and interest received. Expenditure was incurred during the year in connection with improving the property and property management costs. The transfer to the fund of £4,556 represents the fact that costs for the building project (dating back to the year to 31 August 2016) have exceeded the donations received towards it, and further expenditure is made from unrestricted funds.

The Venue Development Fund is to support venue projects fulfilling the objects of the charity in the UK and overseas.

The Multi-site fund comprises donations received to enable the launch and establishment of new sites (locations), starting with the site launched in Staines in May 2022. Expenditure for the running of new sites is also allocated to the fund.

The Communities Together fund relates to funding received in prior financial years from the Heathrow Community Trust towards the cost of a trained ESOL (English as a second language) teacher. They will be developing our curricula, training new teachers and ensuring our top learners get English language certificates. Part of the funding is for buying in associated resources.

The Children & Youth Fund was set up to receive donations (and Gift Aid recovered on those donations) to support children & youth ministry activities both at Riverside Vineyard as well as the wider Vineyard UK & Ireland movement. The transfer out of the fund of £11,662 is to the general fund, and relates to agreed funder contributions towards overheads.

The Compassion Fund met the costs of supporting the church's compassion projects to the wider community. These include Storehouse (food, clothes, toys & equipment), the money advice centre and the job club. Income represents donations & grants received during the year. The transfer in of the fund of £8,000 is from the general fund, and relates to Riversides contributions from the years surplus.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

13. FUNDS - CURRENT YEAR (CONTINUED)

	Brought Forward 1 Sep 2024 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2025 £
DESIGNATED FUNDS					
Conferencing fund	25,495	-	(27,824)	19,729	17,400
Growth Fund	70,000	-	-	20,000	90,000
Tithe Fund	-	-	(115,349)	115,349	-
Fixed Assets Fund	3,349,173	-	(10,721)	17,125	3,355,577
Solar Panels Fund	99,863	-	(9,289)	-	90,574
Non-capitalised venue projects	-	-	-	40,000	40,000
Total designated funds	<u>3,544,531</u>	<u>-</u>	<u>(163,183)</u>	<u>212,203</u>	<u>3,593,551</u>

The Conferencing fund has been set up to designate resources that can be used to grow & develop an external lettings & conferencing operation that in turn would generate income to be used on the church's ministries.

The Growth Fund has been set up in order to fund future projects such as significant developments to the Vineyard Centre (e.g. new heating system), purchase of property for new sites, etc..

The Tithe Fund represents amounts set apart to be given away or spent on activities that benefit those outside

The Fixed Assets Fund represents funds tied up in fixed assets and so unavailable for other purposes (other than the Solar panels are maintained in their own fund - see below). A transfer has been made into the fund from the general fund such that the Fixed Assets Fund is equal to the value of those fixed assets held at the year end).

The Solar Panels Fund reflects those funds tied up in the solar panels (held as fixed assets) and so unavailable for other purposes. The solar panels were bought into use in June 2023, and depreciation costs in the year of £9,289 (2024: £9,289) in the year have been charged against the fund.

SUMMARY OF FUNDS - CURRENT YEAR

	Brought Forward 1 Sep 2024 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2025 £
Designated funds	3,544,531	-	(163,183)	212,203	3,593,551
General Fund	<u>141,832</u>	<u>951,915</u>	<u>(731,623)</u>	<u>(218,097)</u>	<u>144,027</u>
	3,686,363	951,915	(894,806)	(5,894)	3,737,578
Restricted funds	<u>163,520</u>	<u>107,633</u>	<u>(95,098)</u>	<u>5,894</u>	<u>181,949</u>
Total funds	<u>3,849,883</u>	<u>1,059,548</u>	<u>(989,904)</u>	<u>-</u>	<u>3,919,527</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted Funds £	Restricted Funds £	2025 £
Tangible fixed assets	3,446,151	-	3,446,151
Net current assets	291,427	181,949	473,376
	<u>3,737,578</u>	<u>181,949</u>	<u>3,919,527</u>

15. COMPANY LIMITED BY GUARANTEE

There is no share capital as the charity is limited by guarantee. In the event of the charity being compromised and unable to meet its obligations, each member undertakes to contribute such sums as may be required to a maximum of £1.

16. LEASES

At the financial year end, the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2025 £	2024 £
Amounts payable:		
Not later than one year	7,889	7,889
Later than one and not later than five years	11,894	19,782
	<u>19,783</u>	<u>27,671</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

17. STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
INCOME			
<i>Donations and legacies</i>	715,742	132,369	848,111
<i>Charitable activities</i>	31,719	-	31,719
<i>Other trading activities</i>	91,208	-	91,208
<i>Investment income: bank interest</i>	1,510	-	1,510
<i>Other income: Staff secondments</i>	-	-	-
TOTAL INCOME	840,179	132,369	972,548
EXPENDITURE			
<i>Charitable activities</i>	766,797	127,536	894,333
<i>Raising funds</i>	36,512	-	36,512
TOTAL EXPENDITURE	803,309	127,536	930,845
NET INCOME BEFORE TRANSFERS	36,870	4,833	41,703
<i>Transfers between funds</i>	(14,051)	14,051	-
NET MOVEMENT IN FUNDS	22,819	18,884	41,703
<i>Fund balances brought forward</i>	3,663,544	144,636	3,808,180
FUND BALANCES CARRIED FORWARD	3,686,363	163,520	3,849,883

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

18. FUNDS - PRIOR YEAR

	<i>Brought Forward</i> 1 Sep 2023 £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried Forward</i> 31 Aug 2024 £
RESTRICTED FUNDS					
Centre Development Fund	-	8,783	(30,308)	21,525	-
Venue Development Fund	12,152	652	-	-	12,804
Multi-site Fund	61,128	13,141	(27,378)	-	46,891
Communities Together	2,163	-	(18)	-	2,145
Children & Youth Fund	13,589	8,211	(8,894)	-	12,906
Compassion Fund	55,604	101,582	(60,938)	(7,474)	88,774
Total restricted funds	144,636	132,369	(127,536)	14,051	163,520

	<i>Brought Forward</i> 1 Sep 2023 £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried Forward</i> 31 Aug 2024 £
DESIGNATED FUNDS					
Conferencing fund	17,164	-	(21,998)	30,329	25,495
Growth Fund	50,000	-	-	20,000	70,000
Tithe Fund	-	-	(87,725)	87,725	-
Fixed Assets Fund	3,353,300	-	(9,788)	5,661	3,349,173
Solar Panels Fund	109,152	-	(9,289)	-	99,863
Total designated funds	3,529,616	-	(128,800)	143,715	3,544,531

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Brought Forward</i> 1 Sep 2023 £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried Forward</i> 31 Aug 2024 £
Designated funds	3,529,616	-	(128,800)	143,715	3,544,531
General Fund	133,928	840,179	(674,509)	(157,766)	141,832
	3,663,544	840,179	(803,309)	(14,051)	3,686,363
Restricted funds	144,636	132,369	(127,536)	14,051	163,520
Total funds	3,808,180	972,548	(930,845)	-	3,849,883

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted Funds</i> £	<i>Restricted Funds</i> £	<i>2024</i> £
Tangible fixed assets	3,449,036	-	3,449,036
Net current assets	237,327	163,520	400,847
	3,686,363	163,520	3,849,883

Accounts

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP

A COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2024

Registered Charity Number: 1013545
Registered Company Number: 02728374

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2024

The Directors, who are also the Trustees, present their annual report and the audited Financial Statements for the year to 31 August 2024. This report is prepared in accordance with the Memorandum and Articles of Association (the governing document) and the recommendations of the Statement of Recommended Practice (FRS 102 SORP) - Accounting and Reporting by Charities - and complies with applicable law.

1. Reference and Administrative Details

Company Number	02728374
Registered Charity Number	1013545 England and Wales
Principal address and Registered Office	Air Park Way Feltham Middlesex TW13 7LX
Senior Pastor	A P Chapman
Company Secretary	A C Iweanya
Auditor	Azets Audit Services Chartered Accountants and Statutory Auditors Bulman House Regent Centre Gosforth Newcastle Upon Tyne Tyne And Wear NE3 3LS
Bankers	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Carter Lemon Camerons 10 Aldersgate Street London EC1A 4HJ

2. Directors and Trustees

The Directors and Trustees who served during the year were as follows:
 S J Newton (Chair to 15th July 2024, resigned as trustee on this date)
 J Achene
 A S Black (Chair from 15th July 2024)
 A P Chapman
 A C Iweanya
 S Nwokeoha

3. Qualifying third party indemnity provision for the benefit of the trustees

Riverside Vineyard maintains a Trustee indemnity policy arranged by Ansvar Insurance. This covers the Trustees against certain liability claims up to £100,000 in aggregate per annum. The cost of the insurance is included in the total insurance costs of the year and cannot be separately identified.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

4. Structure, Governance and Management

The Riverside Vineyard Christian Fellowship is a Company limited by Guarantee and does not have a share capital and is a Registered Charity with the Charity Commission for England and Wales.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The charitable purposes of the Riverside Vineyard Christian Fellowship are set out in its constitution and are fulfilled by holding Sunday services and a variety of mid-week small group meetings.

There are a growing number of projects run throughout the year for the benefit of our local communities. This is possible through the commitment of almost 400 regular volunteers. Projects include:

- The Riverside Vineyard Compassion Centre is a growing ministry area that runs projects to help those in need in our church & local communities. It includes the Storehouse Project (food bank & children's clothing & equipment), English Language Classes, Harbour café, Job Club, and a Money Advice Centre
- The Storehouse project: provides emergency food bags as well as good quality, second-hand clothing, toys & nursery equipment for children aged between 0-11 years, all free of charge. Families are referred to Storehouse by ~80 professional agencies
- Storehouse Christmas party: a party was held for Storehouse families at which brand new toys could be chosen & gift-wrapped for all under 11 year old children (~200 toys @ ~£20 each). In addition, gift vouchers were given to teenage siblings, and food hampers to families. The party including games, face painting and balloon modelling.
- Staines food bank: in partnership with the Runnymede food bank, we've been able to open a weekly food bank in Egham Hythe, meeting at St Paul's church. As part of this, we were able to contribute to ~300 Christmas hampers, and gave an additional financial gift of ~£3000
- Storehouse allotment: this cultivates ~5 plots in Hounslow borough, providing fresh fruit and vegetables for the Storehouse project
- Storehouse baby packs: provides starter packs for families with newborn babies
- A "warm space" continued at times when the compassion centre is open, providing a place for people to keep warm rather than use their heating at home
- The Job Club has continued to run with a course being offered each term, using resources from CAP (Christians Against Poverty). We continue to hear stories of attendees finding employment. The job recruitment fairs have grown significantly with more employers in attendance, and more people coming along who are looking for work. The job fairs continue to be run in partnership with Hounslow borough and local employers
- A money advice centre has continued to run in partnership with CMA (Community Money Advice). A number of coaches have been trained and clients are now being served
- The Harbour project & drop-in café meets weekly during term-time, for coffee & cake, conversation, board games, crafts etc.. This provides a space for people to "drop-in", and also for agencies such as mental healthcare professionals to attend and engage with people including Storehouse clients
- English language classes: free of charge classes for those for whom English is not their first language Meeting Place runs 2 sessions per week, with several classes at different levels run at each session.
- A weekly youth group is run on Thursday evenings for those aged 11-18
- Colnbrook Detention Centre: a weekly Bible study group is run for detainees, along with a termly Sunday worship service. These had been paused during Covid-19 but have been able to resume
- Money management courses: trained money coaches deliver courses developed by CAP (Christians Against Poverty) and refer those with particular financial difficulties to CAP or to the money advice centre
- Gospel Choir: as the name suggests, a choir that sings gospel, open to any in the local community. In-person gatherings have continued. A new gospel choir for children has been launched.
- Board Games group: meets weekly on Friday evenings, providing a social space for those in the church and local community
- Men's football: runs weekly on a Monday evening, open to those in the church and local community.
- Christmas Day Lunch: this welcomed those who would otherwise be on their own or unable to prepare Christmas lunch. Over 50 people gathered to eat together, play games and watch the King's speech

Riverside Vineyard is becoming a multi-site church ("one church, many places"). The new site in Staines that was launched in May 2022 has continued to grow and is now well established as a worshipping community. The site had its first baptism service in the summer.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

In addition to our community projects, a wide variety of training courses & activities are offered, including:

- Alpha: an internationally recognised course that helps people explore the Christian faith. A follow-on course using "Freedom in Christ" materials has now been established
- Riverside Vineyard Essentials: a course that is run twice a year and that helps people to understand more about the Vineyard family of churches, the history of the Vineyard, our "DNA", our vision, and what this means to us here at Riverside Vineyard Church
- Introduction to Leadership: a course aimed to help people to start in their development as Christian leaders, both in a church and work context. This course is run 1-2 per year
- Vineyard Leadership Essentials: a 2-year leadership training course resourced by VCUK&I, run monthly, for those already leading but wanting to grow further in their leadership
- EQUIP: this is a new, one-year training cohort for those who are already leading and who have potential to become "leaders of leaders". This initiative is launching in September 2024, hosted by the senior pastors
- A "Compassion" evening was held that gathered together the various compassion project teams in order to facilitate connection, envisioning & training
- Bible education courses: regular courses have been run using Vineyard Theological Training resources from VCUKI. A module is being run each term to help people to go deeper in their understanding of the Bible, and also training people to preach & teach the Bible to others
- Song writing: a group of worship leaders & song writers have been working together and new songs have been recorded and being used in Sunday service gatherings
- Growing in the gift of preaching & teaching: this course has been run to help people grow in their gifting to preach the Bible to others
- Youth festivals: a group of young people attended the Vineyard DTI (Dreaming The Impossible) summer festival. Almost a third of places were supported by full or partial bursaries, funded from donations from church members via a cake sale
- Young adults: events are run specifically for those in their 20s & 30s, including a weekend trip to the Vineyard "Cause to Live For" conference
- Vineyard Leaders Gathering: this national gathering was attended by ~25 leaders from Riverside Vineyard
- Regional training events: leaders were part of VCUKI regional training days in the areas of worship, kids & youth ministry
- Strengthening marriage: a number of online sessions have been run, supported by a trained team, aimed at helping couples strengthen their marriage relationships
- Bereavement course: a six-week course was run by a trained team, helping those who've experienced bereavement to process their loss.
- There are also regular opportunities to build social relationships through various events including a monthly lunch after Sunday services, men's and women's events, young adults ministry activities, family activities, specific events for children & youth
- In February 2024, the church hosted a 2-day, regional training event for Vineyard pastors and their teams, as well as a "DTI road trip" event for young people. In June 2024, we hosted the national gathering of worship leaders & teams from across the VCUK&I family of churches
- Leaders training: a termly leaders meeting is held that aims to envision & equip leaders across the church

Rooms at the Vineyard Centre are made available for hire to the community, and have been used for a variety of purposes including Kumon tutoring, Reach Academy Feltham, London Borough of Hounslow, and a number of local church communities.

The fellowship welcomes people of all faiths or none, and has a strong commitment towards those who, for whatever reason, find themselves on the margins of society. All of our groups operate on a free or minimal cost basis to cover expenses.

Appointment of Directors and Trustees

The Directors and Trustees are appointed by invitation of the Management Committee on the basis of the balance of skills and experience required by the Fellowship and serve for an indefinite term. The Senior Pastor is an executive Director and Trustee. A Director, who is not the Senior Pastor, is appointed to be chairman of the Committee.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Trustee Induction and Training

Newly appointed members of the Management Committee are advised on their responsibilities as Directors and Trustees and are progressively involved in areas of management of the Fellowship, supported by the staff.

Organisation and Management

Regular meetings of the Management Committee are held to set policy, approve budgets and accounts, and review the financial and operational progress of the Fellowship. The Senior Pastor, as executive Director, manages the operations and is responsible for pastoral and administrative staff and implementation of the vision and plans of the church. Professional advisers are used to provide specialist advice in areas of finance, law and property.

Arrangements for setting pay of Key Management Personnel

The pay of Key Management Personnel is discussed by the Trustees, with reference to benchmarks from similar church settings and using relevant criteria.

Risk Management

Risks and uncertainties facing the charity have been identified by the Trustees and strategies are in place to help mitigate and manage these risks.

The Trustees have introduced appropriate policies and actions to safeguard the Fellowship from major controllable risks in relation to its existing operations and activities, including Child Protection, and Safeguarding Vulnerable Adults in connection with the Storehouse project. An annual process of formal comprehensive review exists for all significant risks to which the Riverside Vineyard Christian Fellowship is exposed.

5. Objectives and Activities

The Riverside Vineyard Christian Fellowship was incorporated as a Company limited by Guarantee and not having share capital on 2 July 1992. The principal activities of the Fellowship are as stated in the Memorandum of Association:

- 1 The furtherance of religious public education.
- 2 The advancement of the Christian faith including missionary activities in the United Kingdom and overseas.
- 3 The relief of the poor and needy
- 4 The relief of the sick and elderly
- 5 Such other charitable objects and for the benefit of such other charitable bodies and institutions as the trustees in their absolute discretion think fit.

The Riverside Vineyard Christian Fellowship is affiliated to the Association of Vineyard Churches UK & Ireland. Vineyard Churches UK & Ireland connects churches with common values and practices, and provides a common logo, spiritual guidance and oversight to the church leaders.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

6. Achievements and Performance

The Riverside Vineyard Christian Fellowship continued to provide a place for worship, training and outreach as a church based in Feltham, Middlesex but serving a wide area. Key objectives of the Fellowship during the year were achieved:

- a) *an on-going response to material poverty in our local communities has continued through the various Compassion Centre projects. These have continued to grow and the number of volunteers involved has more than doubled.*
- b) *the church has continued to connect people on Sundays through worship services for adults, children & families, and youth groups, and to welcome new people. The launch & establishment of a new site in Staines has enabled many more new people to connect with and become part of the church community.*
- c) *to be involved in a range of activities designed to meet the needs of local communities in the area. The church was involved in a range of other activities that benefit the community, including work with youth, groups for mothers and pre-school-aged children, and neighbourhood schemes demonstrating the Christian good news in various ways. This work was largely staffed by members of the church and funded by the Fellowship. The Compassion project has grown significantly and now includes a money advice centre and a job club. The Storehouse ministry, which is involved in the provision of food, children's clothing and other items continued to meet the needs of individuals and families, working through a large number of contacts, including social services, health visitors, schools & GPs. The Storehouse ministry has continued to grow as demand for assistance has increased. Over the past year it has served in excess of an estimated 1,000 children, and is connected to several hundred families. The church continued to run English language classes for people whose first language is not English.*
- d) *A giving campaign was undertaken to enable the further development of a Money Advice Centre. The generosity of the church resulted in over £50,000 being given / pledged. This has enabled the recruitment of a 3-day per week Money Advice Centre lead role.*
- e) *A program of training courses and seminars on a range of topics was provided. This was in fulfilment of a central part of the vision of the church to be a resource to people in the community.*

The main activities of the Fellowship rely on the commitment of church members working with the staff. These activities – referred to as Ministry – cover a range of areas from Sunday services, including extensive children's and youth work, to training church members and work in the community.

Further details of the activities of the Fellowship are provided on the website www.riversidevineyard.com and in the literature available from the church office.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

7. Financial Review

Income exceeded expenditure on unrestricted funds, with an unrestricted surplus before transfers between funds of £36,870 for the year ended 31 August 2024 (2023: surplus of £90,226). The Memorandum of Association prohibits the payment of a dividend. A Statement of Financial Activities has been prepared to comply with the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities', issued by the Financial Reporting Council and approved by the Charity Commissioners.

The level of donations and legacies was £848,111 in the year (2023: £878,306). There was a continuing high proportion of regular gifts, enabling the Fellowship to continue to plan its expenditure. The Charity is signed up with the Fundraising Regulator. All fundraising is monitored by the Trustees and no professional fundraisers were used. The cost of all activities in the year was £930,845 (2023: £822,933). All expenditure is strictly controlled to budgets approved by the Trustees. We are committed to fundraising best practice and abide by the Fundraising Regulators' key principles and behaviours of a fundraising organisation: to be legal, open, honest and respectful. The Charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised direct from the public follows all guidelines set out by the Charity Commission, UK law and General Data Protection Regulations. There were no complaints in the year.

Restricted funds

During the year, the Charity received £132,369 (2023: £193,675) of income which was restricted by donors towards specific activities. Further details of our Restricted Funds are set out in Note 13.

Designated funds

Those funds which are earmarked by the Trustees towards specific purposes have been set aside as designated funds. In addition, those funds tied up in fixed assets and so unavailable for other purposes are also held within their own designated funds. Further details of our Designated Funds are set out in Note 13.

Reserves Policy

The Fellowship receives a substantial proportion of its income in the form of monthly standing orders under Gift Aid, enabling it to cover regular operating costs and minimise the level of operating cash. The policy on reserves is to hold a level of operating cash equivalent to a minimum of four weeks expenditure and this was achieved. The balance of cash funds not required for operations is invested in a deposit account for ongoing development of the venue and ministry activities. The general fund at the year end was £141,832 which represents approximately 2.2 months ongoing unrestricted expenditure. This is considered sufficient for ongoing operations.

8. Plans for Future Periods

From the strong base of a growing church, the Fellowship intends to provide increasing resources, training and care for people and to be involved in church planting and world mission. The objectives for the year include:

- (1) extending the outreach of the Fellowship,
- (2) maintaining and developing the Compassion Centre projects
- (3) initial steps to explore a third geographical site
- (4) establishing "EQUIP", a new leadership development initiative
- (5) increasing the use of the venue facility for the benefit of the local community.

9. Freehold Property

The Freehold property at Air Park Way TW13 7LX is held at depreciated cost. The year end carrying value is £3,333,966 as shown in Note 10. The property was externally valued in June 2022 by Rapleys, 66 St James's Street, London SW1A 1NE. The valuation was £4,000,000 based on existing use and vacant possession. In the opinion of the directors, the value at the Balance Sheet date is not materially different from that valuation.

The property continues to be held at historic cost, but was not further depreciated after 31 August 2022. The valuation obtained gives comfort that the historic cost is not subject to impairment with the ongoing repairs programme being sufficient to keep the building's valuation at least at or above the current Net Book Value.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

10. Statement of Directors' and Trustees' Responsibilities

The Trustees (who are also Directors of Riverside Vineyard Christian Fellowship for the purposes of company law) are responsible for preparing the Report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

11. Charitable Contributions

During the year the company made direct charitable contributions of £105,090 including £35,500 to Vineyard Churches UK & Ireland for church planting. All organisations are involved in promoting the Christian gospel.

12. Auditor

Azets Audit Services Limited, trading as Azets Audit Services, were reappointed as auditor to the charity for the year of these financial statements.

Signed on behalf of the Board

A Iweanya

Amanda Iweanya 24 Jan 2025 15:12:43 GMT (UTC +0)

A C Iweanya

Director

Date: 20 January 2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP

Opinion

We have audited the financial statements of Riverside Vineyard Christian Fellowship (the 'charitable company') for the year ended 31 August 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you, if, in our opinion:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP (CONTINUED)

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us or;
- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of the trustee

As explained more fully in the Statement of Trustee's Responsibilities (set out on page 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiries with management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the charity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business, and reviewing accounting estimates for indicators of potential bias.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: compliance with the UK Companies Act and Charities Act.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP (CONTINUED)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown 27 Jan 2025 08:46:35 GMT (UTC +0)

Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle upon Tyne
NE3 3LS

Date: 27 January 2025

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024
(Incorporating the Income and Expenditure Account)

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
	Note				
INCOME					
Donations and legacies	2	715,742	132,369	848,111	878,306
Charitable activities	3	31,719	-	31,719	30,140
Other trading activities	4	91,208	-	91,208	52,168
Investment income: bank interest		1,510	-	1,510	452
Other income: Staff secondments		-	-	-	10,836
TOTAL INCOME		840,179	132,369	972,548	971,902
EXPENDITURE					
Charitable activities		766,797	127,536	894,333	811,997
Raising funds		36,512	-	36,512	10,936
TOTAL EXPENDITURE	5	803,309	127,536	930,845	822,933
NET INCOME BEFORE TRANSFERS		36,870	4,833	41,703	148,969
Transfers between funds	13	(14,051)	14,051	-	-
NET MOVEMENT IN FUNDS		22,819	18,884	41,703	148,969
Fund balances brought forward		3,663,544	144,636	3,808,180	3,659,211
FUND BALANCES CARRIED FORWARD		3,686,363	163,520	3,849,883	3,808,180

All the above operations are continuing.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
Registered Company number 02728374
BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	10		3,449,036		3,462,452
CURRENT ASSETS					
Debtors	11	63,141		57,837	
Cash at bank and in hand		386,714		353,336	
		449,855		411,173	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	12	(49,008)		(65,445)	
NET CURRENT ASSETS			400,847		345,728
TOTAL ASSETS LESS CURRENT LIABILITIES			3,849,883		3,808,180
NET ASSETS			3,849,883		3,808,180
FUNDS					
Restricted funds	13		163,520		144,636
Unrestricted funds	13		3,686,363		3,663,544
			3,849,883		3,808,180

These financial statements were approved, and authorised for issue, by the directors on 20 January 2025 and signed on their behalf by:-



Andy Black 24 Jan 2025 11:43:13 GMT (UTC +0)

A S Black

Director



Joshua Achene 24 Jan 2025 17:17:27 GMT (UTC +0)

J Achene

Director

The notes on the following pages form part of these financial statements

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2024

	2024	2023
	£	£
Cash flows from operating activities:		
Net income for the year		
(as per the statement of financial activities)	41,703	148,969
Adjustments for:		
Depreciation charges	19,077	12,391
(Increase) in debtors	(5,304)	(5,881)
Increase / (decrease) in creditors	<u>(16,437)</u>	<u>17,715</u>
Net cash provided by operating activities	39,039	173,194
Cash flows (used in) investing activities:		
Purchase of tangible fixed assets	<u>(5,661)</u>	<u>(120,958)</u>
Net cash (used in) investing activities	<u>(5,661)</u>	<u>(120,958)</u>
Change in cash and cash equivalents in the year	33,378	52,236
Cash and cash equivalents at the beginning of the year	353,336	301,100
Total cash and cash equivalents at the end of the year	<u>386,714</u>	<u>353,336</u>

Analysis of changes in net debt

	Brought Forward 1 Sep 2023 £	Cash flows £	Carried Forward 31 Aug 2024 £
Cash at bank and in hand	353,336	33,378	386,714
Total (net debt)	<u>353,336</u>	<u>33,378</u>	<u>386,714</u>

The charity held no debt during the period, so the above analysis of cash and cash equivalents serves as reconciliation of changes in net debt.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

(a) Basis of Preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The Charities SORP) and the Charities Act 2011.

Riverside Vineyard Christian Fellowship is a charitable company limited by guarantee, incorporated in England and Wales. The presentation currency used is British pound sterling, and balances are rounded to the nearest £1.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

The trustees have reviewed our forecasts and concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

- Giving and other receipts are accounted for when received. Tax recoverable on Gift Aid is accrued based on amounts receivable.
- Lettings income is accounted for based on the date(s) the letting related to.
- Interest is accounted for when receivable.
- For legacy income, entitlement is at the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point, income is recognised.

(c) Expenditure

- Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.
- Certain expenditure is directly attributable to specific activities and has been included in those cost categories.
- Expenditure on charitable activities comprises the costs of charity management and meeting statutory requirements.
- Support costs are allocated between activities based on the staff costs directly attributable to those activities.
- Interest costs incurred in funding the development of property are capitalised during the period of development.
- Grants payable are accounted for when approved by the Trustees and approval has been communicated to the recipient.

- (d) Fixed assets costing in excess of £1,000 are capitalised and recorded at cost. Depreciation is provided in order to write off the cost of each asset over its estimated useful life. Rates currently used are:

Solar Panels	12 years straight line
Ministry Equipment	4 years straight line (other than lift – 10 years straight line)
Office Equipment	4 years straight line

Freehold property (including land) is not depreciated.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

(f) Cash

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of 95 days or less from the date of acquisition or opening of the deposit or similar account.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

(h) Funds held by the charity comprise:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – these are funds set aside by the Trustees from unrestricted general funds for specific purposes.

Restricted funds – these are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. The aims and use of each restricted fund are set out in the notes to the Financial Statements.

(i) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Charity's Balance Sheet at amortised cost and when the Charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. All cash, debtor and creditor balances with the exception of prepayments and deferred income are considered to be basic financial instruments under FRS 102, and the Charity only has basic financial instruments.

(j) Funds received as Agent

Monies received by the charity acting as agent are not recognised as income of the charity, since the trustees have no discretion over the spending of these funds. As such any monies, held by the charity at a period end, are held as a liability within Other Creditors. Further information is set out in Note 9.

(k) Operating leases

Rentals payable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(l) Accounting judgements and estimates

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Depreciation rates reflect the useful economic lives of the underlying assets
- Support costs are allocated between activities based on the staff costs directly attributable to those activities.

There are no judgements (apart from those involving estimates) that have been made in the process of applying the above accounting policies.

(m) Pension costs

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity. Contributions are expensed as they become payable. The costs and liabilities associated with pension costs are allocated to activities and restricted and unrestricted funds based on days and the percentage of time worked on specific activities.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	715,742	132,369	848,111	838,306
Grant for solar project (See Note 13)	-	-	-	40,000
	<u>715,742</u>	<u>132,369</u>	<u>848,111</u>	<u>878,306</u>

Income in the prior year included restricted donations of £193,675. All other income from donations and legacies was unrestricted in the prior year.

3. INCOME FROM CHARITABLE ACTIVITIES

Income from Charitable activities includes income arising from church activities, such as groups and

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Room hire	76,880	-	76,880	28,804
Facilities hire	9,828	-	9,828	18,360
Administrative support to VCUKI (see Note 9)	4,500	-	4,500	5,004
	<u>91,208</u>	<u>-</u>	<u>91,208</u>	<u>52,168</u>

All income from other trading activities was unrestricted in the prior year.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

5. EXPENDITURE

	Staff costs £	Direct costs £	Support costs £	2024 £	2023 £
Outreach and grants	42,079	105,090	14,978	162,147	175,309
Ministry costs	379,393	187,441	135,044	701,878	609,565
Centre development costs	-	30,308	-	30,308	27,123
Charitable expenditure	421,472	322,839	150,022	894,333	811,997
Raising funds	26,927	-	9,585	36,512	10,936
Support costs (see Note 6)	6,651	152,956	(159,607)	-	-
	455,050	475,795	-	930,845	822,933

Ministry costs include pastoral leadership, Sunday services, work with children, outreach into the local community and property costs.

Expenditure in the year includes restricted costs of £127,536 (2023: £134,932).

Expenditure in the year includes operating lease costs of £7,889 (2023: £6,317).

6. SUPPORT COSTS

	2024 £	2023 £
Governance costs:		
Audit fee payable to auditors	10,200	9,600
Staff costs	6,651	6,651
	16,851	16,251
Other support costs:		
Depreciation	11,852	4,889
Office and computer costs	64,933	49,834
Accountancy	23,592	21,888
Other professional services	17,161	7,661
Other costs	25,218	9,735
	159,607	110,258

7. STAFF NUMBERS AND COSTS

	2024 £	2023 £
Wages and salaries	414,834	393,256
Social security costs	29,335	26,534
Pension contributions	10,881	10,164
	455,050	429,954

One employee received remuneration of more than £60,000 exclusive of employer pensions and employer National Insurance contributions (2023: £Nil).

One employee earned between £60,000 - £70,000 during the year (2023: none).

The average number of persons employed by the Charity during the year was 19 (2023: 20).

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Charity considers its Key Management Personnel comprise the Trustees and the Senior Pastors.

Mr A P Chapman, a Director and Trustee, received remuneration as permitted by the Charity's governing document in his role as Senior Pastor of £60,226 (2023: £57,975) in the year. Employer's pension contributions amounted to £1,689 (2023: £1,689). At 31 August 2024 there was no outstanding balance payable (2023: £Nil). None of the other Directors and Trustees received any remuneration.

The total amount of employee benefits, including Employer's NI and Employer's pension contribution, received by Key Management Personnel is £68,971 (2023: £66,507).

During the year ended 31 August 2024, 2 Trustees received £1,316 reimbursement of expenses for travel and subsistence (2023: £1,391 to two Trustees).

9. RELATED PARTIES AND DONATIONS FROM TRUSTEES

During the year B R Chapman, wife of Trustee A P Chapman, received remuneration in employment of her work of £15,217 (2023: £14,592) including Employer's NI and Employer's pension contribution. At 31 August 2024 there was no outstanding balance payable.

During the year Riverside Vineyard received £62,871 (2023: £75,095) in donations from its Trustees, before gift aid. The donors did not attach any conditions to their gifts which required the charity to alter the nature of any of the existing activities.

The Charity is affiliated to the Association of Vineyard Churches UK & Ireland (VCUKI), to whom grants were made in the year of £35,500 to support central activities (2023: £34,000).

The Charity also administers funds on behalf of the VCUKI London region, and received £4,500 (2023: £5,004) for providing administrative support.

Funds held as agent on behalf of VCUKI London region	2024	2023
	£	£
Held as agent at the start of the year	10,692	8,260
Funds received as agent	4,500	10,400
Funds paid as agent	(8,164)	(7,968)
Held as agent at the end of the year	7,028	10,692

The balance held at the year end is included within 'Other creditors' in Note 12.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

10. TANGIBLE FIXED ASSETS

	Freehold Property £	Solar Panels £	Ministry Equipment £	Office Equipment £	Total £
Cost					
1 September 2023	4,221,010	111,474	118,480	50,874	4,501,838
Additions	-	-	5,661	-	5,661
31 August 2024	4,221,010	111,474	124,141	50,874	4,507,499
Accumulated depreciation					
1 September 2023	887,044	2,322	105,035	44,985	1,039,386
Charge for the year	-	9,289	7,225	2,563	19,077
31 August 2024	887,044	11,611	112,260	47,548	1,058,463
Net book value					
1 September 2023	3,333,966	109,152	13,445	5,889	3,462,452
31 August 2024	3,333,966	99,863	11,881	3,326	3,449,036

The Freehold property at Air Park Way TW13 7LX is held at depreciated cost. The property was externally valued in June 2022 by Rapleys, 66 St James's Street, London SW1A 1NE. The valuation was £4,000,000 based on existing use and vacant possession. In the opinion of the directors, the value at the Balance Sheet date is not materially different from that valuation.

The property continues to be held at historic cost, but from 1 September 2022 has not been further depreciated. The valuation obtained gives comfort that the historic cost is not subject to impairment with the ongoing repairs programme being sufficient to keep the building's valuation at least at or above the current Net Book Value.

11. DEBTORS

	2024 £	2023 £
Trade debtors	431	370
Prepayments and accrued income	61,845	56,087
Other debtors	865	1,380
	63,141	57,837

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	21,310	17,558
Trade creditors	10,920	22,603
Pensions	2,412	1,849
Deferred income (room hire)	-	295
Other creditors	14,366	23,140
	49,008	65,445

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

13. FUNDS - CURRENT YEAR

	Brought Forward 1 Sep 2023 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2024 £
RESTRICTED FUNDS					
Centre Development Fund	-	8,783	(30,308)	21,525	-
Venue Development Fund	12,152	652	-	-	12,804
Multi-site Fund	61,128	13,141	(27,378)	-	46,891
Communities Together	2,163	-	(18)	-	2,145
Children & Youth Fund	13,589	8,211	(8,894)	-	12,906
Compassion Fund	55,604	101,582	(60,938)	(7,474)	88,774
Total restricted funds	<u>144,636</u>	<u>132,369</u>	<u>(127,536)</u>	<u>14,051</u>	<u>163,520</u>

The Centre Development Fund comprises donations received for the development of the Vineyard Centre in Feltham, tax recovered on Gift Aid donations and interest received. Expenditure was incurred during the year in connection with improving the property and property management costs. The transfer to the fund of £21,525 represents the fact that costs for the building project (dating back to the year to 31 August 2016) have exceeded the donations received towards it, and further expenditure is made from unrestricted funds.

The Venue Development Fund is to support venue projects fulfilling the objects of the charity in the UK and overseas.

The Multi-site fund comprises donations received to enable the launch and establishment of new sites (locations), starting with the site launched in Staines in May 2022. Expenditure for the running of new sites is also allocated to the fund.

The Communities Together fund relates to funding received in prior financial years from the Heathrow Community Trust towards the cost of a trained ESOL (English as a second language) teacher. They will be developing our curricula, training new teachers and ensuring our top learners get English language certificates. Part of the funding is for buying in associated resources.

The Children & Youth Fund was set up to receive donations (and Gift Aid recovered on those donations) to support children & youth ministry activities both at Riverside Vineyard as well as the wider Vineyard UK & Ireland movement.

The Compassion Fund met the costs of supporting the church's compassion projects to the wider community. These include Storehouse (food, clothes, toys & equipment), the money advice centre and the job club. Income represents donations & grants received during the year. The transfer out of the fund of £7,474 is to the general fund, and relates to agreed funder contributions towards overheads.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

13. FUNDS - CURRENT YEAR (CONTINUED)

	Brought Forward 1 Sep 2023 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2024 £
DESIGNATED FUNDS					
Conferencing fund	17,164	-	(21,998)	30,329	25,495
Growth Fund	50,000	-	-	20,000	70,000
Tithe Fund	-	-	(87,725)	87,725	-
Fixed Assets Fund	3,353,300	-	(9,788)	5,661	3,349,173
Solar Panels Fund	109,152	-	(9,289)	-	99,863
Total designated funds	<u>3,529,616</u>	<u>-</u>	<u>(128,800)</u>	<u>143,715</u>	<u>3,544,531</u>

The Conferencing fund has been set up to designate resources that can be used to grow & develop an external lettings & conferencing operation that in turn would generate income to be used on the church's

The Growth Fund has been set up in order to fund future projects such as significant developments to the Vineyard Centre (e.g. new heating system), purchase of property for new sites, etc..

The Tithe Fund represents amounts set apart to be given away or spent on activities that benefit those

The Fixed Assets Fund represents funds tied up in fixed assets and so unavailable for other purposes (other than the Solar panels are maintained in their own fund - see below). A transfer has been made into the fund from the general fund such that the Fixed Assets Fund is equal to the value of those fixed assets held at the year end).

The Solar Panels Fund reflects those funds tied up in the solar panels (held as fixed assets) and so unavailable for other purposes. The transfer into the fund of £111,474 in the prior year represents the cost of the panels in the year. £40,000 of this was funded by the London Borough of Hounslow (see the restricted fund note above), with the balance funded by the charity. The solar panels were bought into use in June 2023, and depreciation costs in the year of £9,289 (2023: £2,322) in the year have been charged against the fund.

SUMMARY OF FUNDS - CURRENT YEAR

	Brought Forward 1 Sep 2023 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2024 £
Designated funds	3,529,616	-	(128,800)	143,715	3,544,531
General Fund	<u>133,928</u>	840,179	(674,509)	(157,766)	141,832
	3,663,544	840,179	(803,309)	(14,051)	3,686,363
Restricted funds	<u>144,636</u>	132,369	(127,536)	14,051	163,520
Total funds	<u>3,808,180</u>	<u>972,548</u>	<u>(930,845)</u>	<u>-</u>	<u>3,849,883</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted Funds £	Restricted Funds £	2024 £
Tangible fixed assets	3,449,036	-	3,449,036
Net current assets	237,327	163,520	400,847
	<u>3,686,363</u>	<u>163,520</u>	<u>3,849,883</u>

15. COMPANY LIMITED BY GUARANTEE

There is no share capital as the charity is limited by guarantee. In the event of the charity being compromised and unable to meet its obligations, each member undertakes to contribute such sums as may be required to a maximum of £1.

16. LEASES

At the financial year end, the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2024 £	2023 £
Amounts payable:		
Not later than one year	7,889	6,317
Later than one and not later than five years	19,782	6,856
	<u>27,671</u>	<u>13,173</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

17. STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
INCOME			
<i>Donations and legacies</i>	684,631	193,675	878,306
<i>Charitable activities</i>	30,140	-	30,140
<i>Other trading activities</i>	52,168	-	52,168
<i>Investment income: bank interest</i>	452	-	452
<i>Other income: Staff secondments</i>	10,836	-	10,836
TOTAL INCOME	<u>778,227</u>	<u>193,675</u>	<u>971,902</u>
EXPENDITURE			
<i>Charitable activities</i>	677,065	134,932	811,997
<i>Raising funds</i>	10,936	-	10,936
TOTAL EXPENDITURE	<u>688,001</u>	<u>134,932</u>	<u>822,933</u>
NET INCOME BEFORE TRANSFERS	<u>90,226</u>	<u>58,743</u>	<u>148,969</u>
<i>Transfers between funds</i>	25,974	(25,974)	-
NET MOVEMENT IN FUNDS	<u>116,200</u>	<u>32,769</u>	<u>148,969</u>
<i>Fund balances brought forward</i>	3,547,344	111,867	3,659,211
FUND BALANCES CARRIED FORWARD	<u>3,663,544</u>	<u>144,636</u>	<u>3,808,180</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

18. FUNDS - PRIOR YEAR

	<i>Brought Forward</i>				<i>Carried Forward</i>
	1 Sep 2022	Income	Expenditure	Transfers	31 Aug 2023
	£	£	£	£	£
RESTRICTED FUNDS					
Centre Development Fund	-	5,409	(27,123)	21,714	-
Venue Development Fund	11,265	887	-	-	12,152
Solar Project Fund	-	40,000	-	(40,000)	-
Multi-site Fund	49,674	34,672	(23,218)	-	61,128
Communities Together	2,168	-	(5)	-	2,163
Children & Youth Fund	-	38,589	(25,000)	-	13,589
Compassion Fund	48,760	74,118	(59,586)	(7,688)	55,604
Total restricted funds	111,867	193,675	(134,932)	(25,974)	144,636

	<i>Brought Forward</i>				<i>Carried Forward</i>
	1 Sep 2022	Income	Expenditure	Transfers	31 Aug 2023
	£	£	£	£	£
DESIGNATED FUNDS					
Conferencing fund	-	-	-	17,164	17,164
Growth Fund	-	-	-	50,000	50,000
Tithe Fund	-	-	(91,522)	91,522	-
Fixed Assets Fund	3,353,885	-	-	(585)	3,353,300
Solar Panels Fund	-	-	(2,322)	111,474	109,152
Total designated funds	3,353,885	-	(93,844)	269,575	3,529,616

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Brought Forward</i>				<i>Carried Forward</i>
	1 Sep 2022	Income	Expenditure	Transfers	31 Aug 2023
	£	£	£	£	£
Designated funds	3,353,885	-	(93,844)	269,575	3,529,616
General Fund	193,459	778,227	(594,157)	(243,601)	133,928
	3,547,344	778,227	(688,001)	25,974	3,663,544
Restricted funds	111,867	193,675	(134,932)	(25,974)	144,636
Total funds	3,659,211	971,902	(822,933)	-	3,808,180

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	2023
	£	£	£
Tangible fixed assets	3,462,452	-	3,462,452
Net current assets	201,092	144,636	345,728
	3,663,544	144,636	3,808,180

Accounts

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP

A COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2023

Registered Charity Number: 1013545
Registered Company Number: 02728374

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The Directors, who are also the Trustees, present their annual report and the audited Financial Statements for the year to 31 August 2023. This report is prepared in accordance with the Memorandum and Articles of Association (the governing document) and the recommendations of the Statement of Recommended Practice (FRS 102 SORP) - Accounting and Reporting by Charities - and complies with applicable law.

1. Reference and Administrative Details

Company Number	02728374
Registered Charity Number	1013545 England and Wales
Principal address and Registered Office	Air Park Way Feltham Middlesex TW13 7LX
Senior Pastor	A P Chapman
Company Secretary	A C Iweanya
Auditor	Azets Audit Services Chartered Accountants and Statutory Auditors Bulman House Regent Centre Gosforth Newcastle Upon Tyne Tyne And Wear NE3 3LS
Bankers	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Carter Lemon Camerons 10 Aldersgate Street London EC1A 4HJ

2. Directors and Trustees

The Directors and Trustees who served during the year were as follows:

S J Newton (Chairman)
J Achene (appointed 30 January 2023)
A S Black
A P Chapman
K B Hurst (resigned 05 June 2023)
A C Iweanya
S Nwokeoha (appointed 30 January 2023)

3. Qualifying third party indemnity provision for the benefit of the trustees

Riverside Vineyard maintains a Trustee indemnity policy arranged by Ansvar Insurance. This covers the Trustees against certain liability claims up to £100,000 in aggregate per annum. The cost of the insurance is included in the total insurance costs of the year and cannot be separately identified.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

4. Structure, Governance and Management

The Riverside Vineyard Christian Fellowship is a Company limited by Guarantee and does not have a share capital and is a Registered Charity with the Charity Commission for England and Wales.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The charitable purposes of the Riverside Vineyard Christian Fellowship are set out in its constitution and are fulfilled by holding Sunday services and a variety of mid-week small group meetings.

There are a growing number of projects run throughout the year for the benefit of our local communities. This is possible through the commitment of almost 400 regular volunteers. Projects include:

- Riverside Compassion is a growing ministry area that runs projects to help those in need in our church & local communities. It includes the Storehouse Project, Harbour café, Job Club, and a Money Advice Centre
- The Storehouse project: provides emergency food bags as well as good quality, second-hand clothing, toys & nursery equipment for children aged between 0-11 years, all free of charge. Families are referred to Storehouse by ~80 professional agencies
- Storehouse Christmas party: this was able to run in-person for the first time since 2019 due to Covid-19 restrictions. We were though able to provide Storehouse families with brand new toys for their children, food hampers for the families, plus a party including games & donkey rides
- Storehouse allotment: this cultivates 6 plots in Hounslow borough, providing fresh fruit and vegetables for the Storehouse project
- Storehouse baby packs: provides starter packs for families with newborn babies
- A "warm space" was opened up for ~5 months of the year, providing a place for people to keep warm rather than use their heating at home
- The Job Club has continued to run with a course being offered each term, using resources from CAP (Christians Against Poverty). We continue to hear stories of attendees finding employment. The job recruitment fairs have grown significantly with more employers in attendance, and more people coming along who are looking for work. The job fairs continue to be run in partnership with Hounslow borough and local employers
- A money advice centre has continued to run in partnership with CMA (Community Money Advice). A number of coaches have been trained and clients are now being served
- The Harbour project & drop-in café meets weekly during term-time, for coffee & cake, conversation, board games, crafts etc.. This provides a space for people to "drop-in", and also for agencies such as mental healthcare professionals to attend and engage with people including Storehouse clients
- Meeting Place: provides English language classes to those for whom English is not their first language. Meeting Place runs 2 sessions per week, with several classes at different levels run at each session.
- A weekly youth group is run on Thursday evenings for those aged 11-18
- Colnbrook Detention Centre: a weekly Bible study group is run for detainees, along with a termly Sunday worship service. These had been paused during Covid-19 but have been able to resume
- Money management courses: trained money coaches deliver courses developed by CAP (Christians Against Poverty) and refer those with particular financial difficulties to CAP or to the money advice centre
- Gospel Choir: as the name suggests, a choir that sings gospel, open to any in the local community. In-person gatherings have continued. A showcase event for the choir together with another local choir was a huge success with the foyer being full of attendees
- Board Games group: meets weekly on Friday evenings, providing a social space for those in the church and local community
- Men's football: runs weekly on a Monday evening, open to those in the church and local community.
- Christmas Day Lunch: this returned to an in-person gathering, welcoming those who would otherwise be on their own or unable to prepare Christmas lunch. Over 50 people gathered to eat together, play games and watch the King's speech

Riverside Vineyard is becoming a multi-site church ("one church, many places"). During the past year, the site launched in May 2022 in Staines has continued to establish and grow. Sunday gatherings started twice a month but from September 2022 went to weekly gatherings meeting at Hythe Primary Community school. A core team has been established, six small groups are now running, plus teams and leaders to serve at Sunday services, for the adults service as well as children's and youth groups. A partnership is being explored to set up a local food bank location.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

In addition to our community projects, a wide variety of training courses & activities are offered, including:

- Alpha: an internationally recognised course that helps people explore the Christian faith. A follow-on course using “Freedom in Christ” materials have been piloted
- Riverside Vineyard Essentials: a course that helps people to understand more about the Vineyard family of churches, the history of the Vineyard, our “DNA”, our vision, and what this means to us here at Riverside Vineyard Church
- Leadership Essentials: a course aimed to help people to grow & develop leadership skills, both in a church and work context
- Vineyard Leadership Essentials: a 2-year leadership training course resourced by VCUK&I, run monthly, for those already leading but wanting to grow further in their leadership
- Two “Compassion” days were held that gathered together the various compassion project teams in order to facilitate connection, envisioning & training
- Bible education courses: regular courses to help people to go deeper in their understanding of the Bible, and also training people to preach & teach the Bible to others
- A women’s day conference entitled “From fear to freedom” was attended by ~90 people
- Song writing: a group of worship leaders & song writers have been working together and new songs have been recorded and being used in Sunday service gatherings
- Guitar lessons: beginner guitar classes have been held for children & youth
- Youth festivals: a group of young people attended the Vineyard DTI (Dreaming The Impossible) summer festival. Almost a third of places were supported by full or partial bursaries, funded from donations from church members via a cake sale
- Young adults: events are run specifically for those in their 20s & 30s, including a weekend trip to the Vineyard “Cause to Live For” conference
- Vineyard Leaders Gathering: this national gathering was attended by ~20 leaders from Riverside Vineyard
- Strengthening marriage: a number of online sessions have been run, supported by a trained team, aimed at helping couples strengthen their marriage relationships
- Bereavement course: a six-week course was run by a trained team, helping those who’ve experienced bereavement to process their loss. In November, a remembering service was held, open to those who had experienced loss
- There are also regular opportunities to build social relationships through various events including a monthly lunch after Sunday services, men’s and women’s events, young adults ministry activities, family activities, specific events for children & youth
- In February 2023, the church hosted a 2-day, regional training event for Vineyard pastors and their teams, as well as a “DTI road trip” event for young people. In June 2023, we hosted the national gathering of worship leaders & teams from across the VCUK&I family of churches

Rooms at the Vineyard Centre are made available for hire to the community, and have been used for a variety of purposes including Kumon tutoring, Reach Academy Feltham, London Borough of Hounslow, and a number of local church communities.

The fellowship welcomes people of all faiths or none, and has a strong commitment towards those who, for whatever reason, find themselves on the margins of society. All of our groups operate on a free or minimal cost basis to cover expenses.

Appointment of Directors and Trustees

The Directors and Trustees are appointed by invitation of the Management Committee on the basis of the balance of skills and experience required by the Fellowship and serve for an indefinite term. The Senior Pastor is an executive Director and Trustee. A Director, who is not the Senior Pastor, is appointed to be chairman of the Committee.

Trustee Induction and Training

Newly appointed members of the Management Committee are advised on their responsibilities as Directors and Trustees and are progressively involved in areas of management of the Fellowship, supported by the staff.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Organisation and Management

Regular meetings of the Management Committee are held to set policy, approve budgets and accounts, and review the financial and operational progress of the Fellowship. The Senior Pastor, as executive Director, manages the operations and is responsible for pastoral and administrative staff and implementation of the vision and plans of the church. Professional advisers are used to provide specialist advice in areas of finance, law and property.

Arrangements for setting pay of Key Management Personnel

The pay of Key Management Personnel is discussed by the Trustees, with reference to benchmarks from similar church settings and using relevant criteria.

Risk Management

Risks and uncertainties facing the charity have been identified by the Trustees and strategies are in place to help mitigate and manage these risks.

The Trustees have introduced appropriate policies and actions to safeguard the Fellowship from major controllable risks in relation to its existing operations and activities, including Child Protection, and Safeguarding Vulnerable Adults in connection with the Storehouse project. An annual process of formal comprehensive review exists for all significant risks to which the Riverside Vineyard Christian Fellowship is exposed.

5. Objectives and Activities

The Riverside Vineyard Christian Fellowship was incorporated as a Company limited by Guarantee and not having share capital on 2 July 1992. The principal activities of the Fellowship are as stated in the Memorandum of Association:

- 1 The furtherance of religious public education.
- 2 The advancement of the Christian faith including missionary activities in the United Kingdom and overseas.
- 3 The relief of the poor and needy
- 4 The relief of the sick and elderly
- 5 Such other charitable objects and for the benefit of such other charitable bodies and institutions as the trustees in their absolute discretion think fit.

The Riverside Vineyard Christian Fellowship is affiliated to the Association of Vineyard Churches UK & Ireland. Vineyard Churches UK & Ireland connects churches with common values and practices, and provides a common logo, spiritual guidance and oversight to the church leaders.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

6. Achievements and Performance

The Riverside Vineyard Christian Fellowship continued to provide a place for worship, training and outreach as a church based in Feltham, Middlesex but serving a wide area. Key objectives of the Fellowship during the year were achieved:

- a) *an on-going response to material poverty in our local communities has continued through the various Compassion projects. Specific initiatives have been undertaken to help people during the cost-of-living crisis*
- b) *the church has continued to connect people on Sundays through worship services for adults, children & families, and youth groups, and to welcome new people. The launch & establishment of a new site in Staines has enabled many more new people to connect with and become part of the church community.*
- c) *to be involved in a range of activities designed to meet the needs of local communities in the area. The church was involved in a range of other activities that benefit the community, including work with youth, groups for mothers and pre-school-aged children, and neighbourhood schemes demonstrating the Christian good news in various ways. This work was largely staffed by members of the church and funded by the Fellowship. The Compassion project has grown significantly and now includes a money advice centre and a job club. The Storehouse ministry, which is involved in the provision of food, children's clothing and other items continued to meet the needs of individuals and families, working through a large number of contacts, including social services, health visitors, schools & GPs. The Storehouse ministry has continued to grow as demand for assistance has increased. Over the past year it has served in excess of an estimated 1,000 children, and is connected to several hundred families. The church continued to run English language classes for people whose first language is not English.*
- d) *A giving campaign was undertaken to serve "the next generation" of young people. This campaign enabled a large gift to be sent to Vineyard DTI, as well as providing funds for projects at Riverside Vineyard, primarily to enable us to better serve children & young people with additional needs. This will include the equipping of two rooms in the Vineyard Centre in Feltham, and portable resource boxes for the Staines site.*
- e) *Helped by a grant from the London Borough of Hounslow, solar panels have been installed on a large section of the auditorium roof. These are already reducing our electricity usage thereby reducing costs but more importantly, reducing our carbon footprint and enabling a more sustainable future. In addition, the lighting in all of the office spaces and several other rooms have been upgraded to LED, again reducing utility costs as well as being far more sustainable.*
- f) *A program of training courses and seminars on a range of topics was provided. This was in fulfilment of a central part of the vision of the church to be a resource to people in the community.*

The main activities of the Fellowship rely on the commitment of church members working with the staff. These activities – referred to as Ministry – cover a range of areas from Sunday services, including extensive children's and youth work, to training church members and work in the community.

Further details of the activities of the Fellowship are provided on the website www.riversidevineyard.com and in the literature available from the church office.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

7. Financial Review

Income exceeded expenditure on unrestricted funds, with an unrestricted surplus before transfers between funds of £90,226 for the year ended 31 August 2023 (2022: surplus of £45,683). The Memorandum of Association prohibits the payment of a dividend. A Statement of Financial Activities has been prepared to comply with the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities', issued by the Financial Reporting Council and approved by the Charity Commissioners.

The level of donations and legacies was £878,306 in the year (2022: £749,783). There was a continuing high proportion of regular gifts, enabling the Fellowship to continue to plan its expenditure. The Charity is signed up with the Fundraising Regulator. All fundraising is monitored by the Trustees and no professional fundraisers were used. The cost of all activities in the year was £822,933 (2022: £698,367). All expenditure is strictly controlled to budgets approved by the Trustees.

Restricted funds

During the year, the Charity received £193,675 (2022: £109,150) of income which was restricted by donors towards specific activities. Further details of our Restricted Funds are set out in Note 13.

Designated funds

Those funds which are earmarked by the Trustees towards specific purposes have been set aside as designated funds. In addition, those funds tied up in fixed assets and so unavailable for other purposes are also held within their own designated funds. Further details of our Designated Funds are set out in Note 13.

Reserves Policy

The Fellowship receives a substantial proportion of its income in the form of monthly standing orders under Gift Aid, enabling it to cover regular operating costs and minimise the level of operating cash. The policy on reserves is to hold a level of operating cash equivalent to a minimum of four weeks expenditure and this was achieved. The balance of cash funds not required for operations is invested in a deposit account for ongoing development of the venue and ministry activities. The general fund at the year end was £133,928 which represents approximately 2.3 months ongoing unrestricted expenditure. This is considered sufficient for ongoing operations.

8. Plans for Future Periods

From the strong base of a growing church, the Fellowship intends to provide increasing resources, training and care for people and to be involved in church planting and world mission. The objectives for the year include:

- (1) extending the outreach of the Fellowship,
- (2) maintaining and developing the Compassion ministry projects
- (3) launching the new site in Staines
- (4) hosting a leadership development campus for VCUK&I and
- (5) increasing the use of the venue facility for the benefit of the local community.

9. Freehold Property

The Freehold property at Air Park Way TW13 7LX is held at depreciated cost. The year end carrying value is £3,333,966 as shown in Note 10. The property was externally valued in June 2022 by Rapleys, 66 St James's Street, London SW1A 1NE. The valuation was £4,000,000 based on existing use and vacant possession. In the opinion of the directors, the value at the Balance Sheet date is not materially different from that valuation.

The property continues to be held at historic cost, but was not further depreciated after 31 August 2022. The valuation obtained gives comfort that the historic cost is not subject to impairment with the ongoing repairs programme being sufficient to keep the building's valuation at least at or above the current Net Book Value.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

10. Statement of Directors' and Trustees' Responsibilities

The Trustees (who are also Directors of Riverside Vineyard Christian Fellowship for the purposes of company law) are responsible for preparing the Report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

11. Charitable Contributions

During the year the company made direct charitable contributions of £122,276 including £34,000 to Vineyard Churches UK & Ireland for church planting. All organisations are involved in promoting the Christian gospel.

12. Auditor

Azets Audit Services Limited, trading as Azets Audit Services, were reappointed as auditor to the charity for the year of these financial statements.

13. Special Exemptions

This Report of the Directors and Trustees has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed on behalf of the Board

A Iweanya

Amanda Iweanya 24 Jan 2024 15:54:48 GMT (UTC +0)

A C Iweanya

Director

Date: 15 January 2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP

Opinion

We have audited the financial statements of Riverside Vineyard Christian Fellowship (the 'charity') for the year ended 31 August 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP (CONTINUED)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Directors' and Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment law (including the Working Time Directive); and, compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP (CONTINUED)**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Simon Brown 25 Jan 2024 09:17:18 GMT (UTC +0)

Simon Brown BA ACA DChA (Senior Statutory Auditor)

For and on behalf of Azets Audit Services

Chartered Accountants

Statutory Auditor

Bulman House Regent Centre

Gosforth

Newcastle Upon Tyne

Tyne And Wear

NE3 3LS

Date: 25 January 2024

Azets Audit Services is a trading name of Azets Audit Services Limited.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023
(Incorporating the Income and Expenditure Account)

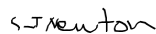
	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME					
Donations and legacies	2	684,631	193,675	878,306	749,783
Charitable activities	3	30,140	-	30,140	14,592
Other trading activities	4	52,168	-	52,168	43,831
Investment income: bank interest		452	-	452	25
Other income: Staff secondments		10,836	-	10,836	5,541
TOTAL INCOME		778,227	193,675	971,902	813,772
EXPENDITURE					
Charitable activities		677,065	134,932	811,997	698,367
Raising funds		10,936	-	10,936	-
TOTAL EXPENDITURE	5	688,001	134,932	822,933	698,367
NET INCOME					
BEFORE TRANSFERS		90,226	58,743	148,969	115,405
Transfers between funds	13	25,974	(25,974)	-	-
NET MOVEMENT IN FUNDS		116,200	32,769	148,969	115,405
Fund balances brought forward		3,547,344	111,867	3,659,211	3,543,806
FUND BALANCES CARRIED FORWARD		3,663,544	144,636	3,808,180	3,659,211

All the above operations are continuing.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
Registered Company number 02728374
BALANCE SHEET
AS AT 31 AUGUST 2023

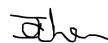
	Note	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	10		3,462,452		3,353,885
CURRENT ASSETS					
Debtors	11		57,837		51,956
Cash at bank and in hand			<u>353,336</u>		<u>301,100</u>
			411,173		353,056
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	12		<u>(65,445)</u>		<u>(47,730)</u>
NET CURRENT ASSETS			345,728		305,326
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,808,180</u>		<u>3,659,211</u>
NET ASSETS			<u>3,808,180</u>		<u>3,659,211</u>
FUNDS					
Restricted funds	13		144,636		111,867
Unrestricted funds	13		3,663,544		3,547,344
			<u>3,808,180</u>		<u>3,659,211</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. They were approved, and authorised for issue, by the directors on 15 January 2024 and signed on their behalf by:-



Simon Newton 23 Jan 2024 12:53:10 GMT (UTC +0)

S J Newton Director



Josh Achene 24 Jan 2024 16:44:42 GMT (UTC +0)

J Achene Director

The notes on the following pages form part of these financial statements

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2023

	2023		2022
	£	£	£
Cash flows from operating activities:			
Net income for the year			
(as per the statement of financial activities)	148,969		115,405
Adjustments for:			
Depreciation charges	12,391		84,718
(Increase) in debtors	(5,881)		(19,927)
Increase / (decrease) in creditors	17,715		(141,067)
Net cash provided by operating activities		173,194	39,129
Cash flows (used in) investing activities:			
Purchase of tangible fixed assets	(120,958)		(20,577)
Net cash (used in) investing activities		(120,958)	(20,577)
Change in cash and cash equivalents in the year		52,236	18,552
Cash and cash equivalents at the beginning of the year		301,100	282,548
Total cash and cash equivalents at the end of the year		353,336	301,100

Analysis of changes in net debt

	Brought Forward 1 Sep 2022 £	Cash flows £	Carried Forward 31 Aug 2023 £
Cash at bank and in hand	301,100	52,236	353,336
Total (net debt)	301,100	52,236	353,336

The charity held no debt during the period, so the above analysis of cash and cash equivalents serves as reconciliation of changes in net debt.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

(a) Basis of Preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The Charities SORP) and the Charities Act 2011.

Riverside Vineyard Christian Fellowship is a charitable company limited by guarantee, incorporated in England and Wales. The presentation currency used is British pound sterling, and balances are rounded to the nearest £1.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

The trustees have reviewed our forecasts and concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

- Giving and other receipts are accounted for when received. Tax recoverable on Gift Aid is accrued based on amounts receivable.
- Lettings income is accounted for based on the date(s) the letting related to.
- Interest is accounted for when receivable.
- For legacy income, entitlement is at the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point, income is recognised.

(c) Expenditure

- Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.
- Certain expenditure is directly attributable to specific activities and has been included in those cost categories.
- Expenditure on charitable activities comprises the costs of charity management and meeting statutory requirements.
- Support costs are allocated between activities based on the staff costs directly attributable to those activities.
- Interest costs incurred in funding the development of property are capitalised during the period of development.
- Grants payable are accounted for when approved by the Trustees and approval has been communicated to the recipient.

- (d) Fixed assets costing in excess of £1,000 are capitalised and recorded at cost. Depreciation is provided in order to write off the cost of each asset over its estimated useful life. Rates currently used are:

Solar Panels	12 years straight line
Ministry Equipment	4 years straight line (other than lift – 10 years straight line)
Office Equipment	4 years straight line

Freehold property (including land) is not depreciated.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

(f) Cash

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

(h) Funds held by the charity comprise:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – these are funds set aside by the Trustees from unrestricted general funds for specific purposes.

Restricted funds – these are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. The aims and use of each restricted fund are set out in the notes to the Financial Statements.

(i) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Charity's Balance Sheet at amortised cost and when the Charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. All cash, debtor and creditor balances with the exception of prepayments and deferred income are considered to be basic financial instruments under FRS 102, and the Charity only has basic financial instruments.

(j) Funds received as Agent

Monies received by the charity acting as agent are not recognised as income of the charity, since the trustees have no discretion over the spending of these funds. As such any monies, held by the charity at a period end, are held as a liability within Other Creditors. Further information is set out in Note 9.

(k) Operating leases

Rentals payable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(l) Accounting judgements and estimates

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Depreciation rates reflect the useful economic lives of the underlying assets
- Support costs are allocated between activities based on the staff costs directly attributable to those activities.

There are no judgements (apart from those involving estimates) that have been made in the process of applying the above accounting policies.

(m) Pension costs

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity. Contributions are expensed as they become payable. The costs and liabilities associated with pension costs are allocated to activities and restricted and unrestricted funds based on days and the percentage of time worked on specific activities.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Government Grant: furlough scheme	-	-	-	800
Donations	684,631	153,675	838,306	703,396
Grant for solar project (See Note 13)	-	40,000	40,000	-
Charity Commission distribution (see below)	-	-	-	45,587
	<u>684,631</u>	<u>193,675</u>	<u>878,306</u>	<u>749,783</u>

In the prior year, £45,587 was received from solicitors acting on behalf of the Charity Commission. This was a distribution of assets from another charity which was removed from the Register by the Commission.

Income in the prior year included restricted donations of £109,150. All other income from donations and legacies was unrestricted in the prior year.

3. INCOME FROM CHARITABLE ACTIVITIES

Income from Charitable activities includes income arising from church activities, such as groups and events.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Room hire	28,804	-	28,804	20,775
Facilities hire	18,360	-	18,360	17,050
Administrative support to VCUKI (see Note 9)	5,004	-	5,004	6,006
	<u>52,168</u>	<u>-</u>	<u>52,168</u>	<u>43,831</u>

All income from other trading activities was unrestricted in the prior year.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

5. EXPENDITURE

	Staff costs	Direct costs	Support costs	2023	2022
	£	£	£	£	£
Outreach and grants	41,975	122,276	11,058	175,309	82,748
Ministry costs	367,893	144,752	96,920	609,565	599,404
Centre development costs	4,779	22,344	-	27,123	16,215
Charitable expenditure	414,647	289,372	107,978	811,997	698,367
Raising funds	8,656	-	2,280	10,936	-
Support costs (see Note 6)	6,651	103,607	(110,258)	-	-
	429,954	392,979	-	822,933	698,367

Ministry costs include pastoral leadership, Sunday services, work with children, outreach into the local community and property costs.

Expenditure in the year includes restricted costs of £134,932 (2022: £39,428).

Expenditure in the year includes operating lease costs of £6,317 (2022: £6,317).

6. SUPPORT COSTS

	2023	2022
	£	£
Governance costs:		
Audit fee payable to auditors	9,600	8,100
Staff costs	6,651	6,265
	16,251	14,365
Other support costs:		
Depreciation	4,889	2,303
Office and computer costs	49,834	43,312
Accountancy	21,888	20,520
Other professional services	7,661	2,863
Other costs	9,735	8,041
	110,258	91,404

7. STAFF NUMBERS AND COSTS

	2023	2022
	£	£
Wages and salaries	393,256	314,067
Social security costs	26,534	20,804
Pension contributions	10,164	8,598
	429,954	343,469

No employee received remuneration of more than £60,000 exclusive of employer pensions and employer National Insurance contributions (2022: £Nil).

The average number of persons employed by the Charity during the year was 20 (2022: 17).

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Charity considers its Key Management Personnel comprise the Trustees and the Senior Pastors.

Mr A P Chapman, a Director and Trustee, received remuneration as permitted by the Charity's governing document in his role as Senior Pastor of £57,975 (2022: £54,513) in the year. Employer's pension contributions amounted to £1,689 (2022: £1,603). At 31 August 2023 there was no outstanding balance payable (2022: £Nil). None of the other Directors and Trustees received any remuneration.

The total amount of employee benefits, including Employer's NI and Employer's pension contribution, received by Key Management Personnel is £66,507 (2022: £62,649).

During the year ended 31 August 2023, 2 Trustees received £1,391 reimbursement of expenses for travel and subsistence (2022: £337 to two Trustees).

9. RELATED PARTIES AND DONATIONS FROM TRUSTEES

During the year B R Chapman, wife of Trustee A P Chapman, received remuneration in employment of her work of £14,592 (2022: £13,729) including Employer's NI and Employer's pension contribution. At 31 August 2023 there was no outstanding balance payable.

During the year Riverside Vineyard received £75,095 (2022: £63,921) in donations from its Trustees, before gift aid. The donors did not attach any conditions to their gifts which required the charity to alter the nature of any of the existing activities.

The Charity is affiliated to the Association of Vineyard Churches UK & Ireland (VCUKI), to whom grants were made in the year of £34,000 to support central activities (2022: £30,000). K Hurst, a Trustee and Director of the Charity until 6 June 2023, was also a Trustee of Vineyard Churches UK & Ireland until 10 June 2023.

The Charity also administers funds on behalf of the VCUKI London region, and received £5,004 (2022: £6,006) for providing administrative support.

Funds held as agent on behalf of VCUKI London region	2023	2022
	£	£
Held as agent at the start of the year	8,260	-
Funds received as agent	10,400	14,650
Funds paid as agent	(7,968)	(6,390)
Held as agent at the end of the year	<u>10,692</u>	<u>8,260</u>

The balance held at the year end is included within 'Other creditors' in Note 12.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

10. TANGIBLE FIXED ASSETS

	Freehold Property £	Solar Panels £	Ministry Equipment £	Office Equipment £	Total £
Cost					
1 September 2022	4,219,890	-	115,258	47,369	4,382,517
Additions	1,120	111,474	3,222	5,142	120,958
Disposals	-	-	-	(1,637)	(1,637)
31 August 2023	4,221,010	111,474	118,480	50,874	4,501,838
Accumulated depreciation					
1 September 2022	887,044	-	97,533	44,055	1,028,632
Charge for the year	-	2,322	7,502	2,567	12,391
Disposals	-	-	-	(1,637)	(1,637)
31 August 2023	887,044	2,322	105,035	44,985	1,039,386
Net book value					
1 September 2022	3,332,846	-	17,725	3,314	3,353,885
31 August 2023	3,333,966	109,152	13,445	5,889	3,462,452

The Freehold property at Air Park Way TW13 7LX is held at depreciated cost. The property was externally valued in June 2022 by Rapleys, 66 St James's Street, London SW1A 1NE. The valuation was £4,000,000 based on existing use and vacant possession. In the opinion of the directors, the value at the Balance Sheet date is not materially different from that valuation.

The property continues to be held at historic cost, but from 1 September 2022 has not been further depreciated. The valuation obtained gives comfort that the historic cost is not subject to impairment with the ongoing repairs programme being sufficient to keep the building's valuation at least at or above the current Net Book Value.

11. DEBTORS

	2023 £	2022 £
Trade debtors	370	1,730
Prepayments and accrued income	56,087	50,226
Other debtors	1,380	-
	57,837	51,956

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals	17,558	13,916
Trade creditors	22,603	12,642
Pensions	1,849	1,692
Deferred income (room hire)	295	1,898
Other creditors	23,140	17,582
	65,445	47,730

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

13. FUNDS - CURRENT YEAR

	Brought Forward 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2023 £
RESTRICTED FUNDS					
Centre Development Fund	-	5,409	(27,123)	21,714	-
Venue Development Fund	11,265	887	-	-	12,152
Solar Project Fund	-	40,000	-	(40,000)	-
Multi-site Fund	49,674	34,672	(23,218)	-	61,128
Communities Together	2,168	-	(5)	-	2,163
Children & Youth Fund	-	38,589	(25,000)	-	13,589
Compassion Fund	48,760	74,118	(59,586)	(7,688)	55,604
Total restricted funds	<u>111,867</u>	<u>193,675</u>	<u>(134,932)</u>	<u>(25,974)</u>	<u>144,636</u>

The Centre Development Fund comprises donations received for the development of the Vineyard Centre in Feltham, tax recovered on Gift Aid donations and interest received. Expenditure was incurred during the year in connection with improving the property and property management costs. The transfer to the fund of £21,714 represents the fact that costs for the building project (dating back to the year to 31 August 2016) have exceeded the donations received towards it, and further expenditure is made from unrestricted funds.

The Venue Development Fund is to support venue projects fulfilling the objects of the charity in the UK and overseas.

The Solar Project fund relates to a grant of £40,000 towards the installation of solar panels on the roof of the freehold property. The works were completed in June 2023 and so the balance has been transferred to the designated Solar Panel Fund (see the designated fund note below).

The Multi-site fund comprises donations received to enable the launch and establishment of new sites (locations), starting with the site launched in Staines in May 2022. Expenditure for the running of new sites is also allocated to the fund.

The Communities Together fund relates to funding received in prior financial years from the Heathrow Community Trust towards the cost of a trained ESOL (English as a second language) teacher. They will be developing our curricula, training new teachers and ensuring our top learners get English language certificates. Part of the funding is for buying in associated resources.

The Children & Youth Fund was set up to receive donations (and Gift Aid recovered on those donations) to support children & youth ministry activities both at Riverside Vineyard as well as the wider Vineyard UK & Ireland movement.

The Compassion Fund met the costs of supporting the church's compassion projects to the wider community. These include Storehouse (food, clothes, toys & equipment), the money advice centre and the job club. Income represents donations & grants received during the year. The transfer out of the fund of £7,688 is to the general fund, and relates to agreed funder contributions towards overheads.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

13. FUNDS - CURRENT YEAR (CONTINUED)

	Brought Forward 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2023 £
DESIGNATED FUNDS					
Conferencing fund	-	-	-	17,164	17,164
Growth Fund	-	-	-	50,000	50,000
Tithe Fund	-	-	(91,522)	91,522	-
Fixed Assets Fund	3,353,885	-	-	(585)	3,353,300
Solar Panels Fund	-	-	(2,322)	111,474	109,152
Total designated funds	<u>3,353,885</u>	<u>-</u>	<u>(93,844)</u>	<u>269,575</u>	<u>3,529,616</u>

The Conferencing fund has been set up to designate resources that can be used to grow & develop an external lettings & conferencing operation that in turn would generate income to be used on the church's ministries.

The Growth Fund has been set up in order to fund future projects such as significant developments to the Vineyard Centre (e.g. new heating system), purchase of property for new sites, etc..

The Tithe Fund represents amounts set apart to be given away or spent on activities that benefit those outside Riverside Vineyard Church. The transfer from the general fund represents approximately 13.4% of general giving income in the year.

The Fixed Assets Fund represents funds tied up in fixed assets and so unavailable for other purposes (other than the Solar panels are maintained in their own fund - see below). A transfer has been made into the fund from the general fund such that the Fixed Assets Fund is equal to the value of those fixed assets held at the year end).

The Solar Panels Fund reflects those funds tied up in the solar panels (held as fixed assets) and so unavailable for other purposes. The transfer into the fund of £111,474 represents the cost of the panels in the year. £40,000 of this was funded by the London Borough of Hounslow (see the restricted fund note above), with the balance funded by the charity. The solar panels were bought into use in June 2023, and depreciation costs in the year of £2,322 in the year have been charged against the fund.

SUMMARY OF FUNDS - CURRENT YEAR

	Brought Forward 1 Sep 2022 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2023 £
Designated funds	3,353,885	-	(93,844)	269,575	3,529,616
General Fund	<u>193,459</u>	<u>778,227</u>	<u>(594,157)</u>	<u>(243,601)</u>	<u>133,928</u>
	3,547,344	778,227	(688,001)	25,974	3,663,544
Restricted funds	<u>111,867</u>	<u>193,675</u>	<u>(134,932)</u>	<u>(25,974)</u>	<u>144,636</u>
Total funds	<u>3,659,211</u>	<u>971,902</u>	<u>(822,933)</u>	<u>-</u>	<u>3,808,180</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted Funds £	Restricted Funds £	2023 £
Tangible fixed assets	3,462,452	-	3,462,452
Net current assets	201,092	144,636	345,728
	<u>3,663,544</u>	<u>144,636</u>	<u>3,808,180</u>

15. COMPANY LIMITED BY GUARANTEE

There is no share capital as the charity is limited by guarantee. In the event of the charity being compromised and unable to meet its obligations, each member undertakes to contribute such sums as may be required to a maximum of £1.

16. LEASES

At the financial year end, the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2023 £	2022 £
Amounts payable:		
Not later than one year	6,317	6,317
Later than one and not later than five years	6,856	13,173
	<u>13,173</u>	<u>19,490</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

17. STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
INCOME			
<i>Donations and legacies</i>	640,633	109,150	749,783
<i>Charitable activities</i>	14,592	-	14,592
<i>Other trading activities</i>	43,831	-	43,831
<i>Investment income: bank interest</i>	25	-	25
<i>Other income: Staff secondments</i>	5,541	-	5,541
TOTAL INCOME	<u>704,622</u>	<u>109,150</u>	<u>813,772</u>
EXPENDITURE			
<i>Charitable activities</i>	658,939	39,428	698,367
<i>Raising funds</i>	-	-	-
TOTAL EXPENDITURE	<u>658,939</u>	<u>39,428</u>	<u>698,367</u>
NET INCOME BEFORE TRANSFERS	<u>45,683</u>	<u>69,722</u>	<u>115,405</u>
<i>Transfers between funds</i>	(2,856)	2,856	-
NET MOVEMENT IN FUNDS	<u>42,827</u>	<u>72,578</u>	<u>115,405</u>
<i>Fund balances brought forward</i>	3,504,517	39,289	3,543,806
FUND BALANCES CARRIED FORWARD	<u><u>3,547,344</u></u>	<u><u>111,867</u></u>	<u><u>3,659,211</u></u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

18. FUNDS - PRIOR YEAR

	<i>Brought Forward</i> 1 Sep 2021 £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried Forward</i> 31 Aug 2022 £
RESTRICTED FUNDS					
Centre Development Fund	-	13,359	(16,215)	2,856	-
Venue Development Fund	9,987	1,278	-	-	11,265
Multi-site Fund	-	49,674	-	-	49,674
Communities Together	4,894	250	(2,976)	-	2,168
Compassion Fund	24,408	44,589	(20,237)	-	48,760
Total restricted funds	39,289	109,150	(39,428)	2,856	111,867

	<i>Brought Forward</i> 1 Sep 2021 £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried Forward</i> 31 Aug 2022 £
DESIGNATED FUNDS					
Tithe Fund	-	-	(59,986)	59,986	-
Fixed Assets Fund	3,263,379	-	-	90,506	3,353,885
Total designated funds	3,263,379	-	(59,986)	150,492	3,353,885

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Brought Forward</i> 1 Sep 2021 £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried Forward</i> 31 Aug 2022 £
Designated funds	3,263,379	-	(59,986)	150,492	3,353,885
General Fund	241,138	704,622	(598,953)	(153,348)	193,459
	3,504,517	704,622	(658,939)	(2,856)	3,547,344
Restricted funds	39,289	109,150	(39,428)	2,856	111,867
Total funds	3,543,806	813,772	(698,367)	-	3,659,211

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted Funds</i> £	<i>Restricted Funds</i> £	<i>2022</i> £
Tangible fixed assets	3,353,885	-	3,353,885
Net current assets	193,459	111,867	305,326
	3,547,344	111,867	3,659,211

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP

England & Wales - Charity number 1013545

Accounts

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP

A COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2022

Registered Charity Number: 1013545
Registered Company Number: 02728374

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The Directors, who are also the Trustees, present their annual report and the audited Financial Statements for the year to 31 August 2022. This report is prepared in accordance with the Memorandum and Articles of Association (the governing document) and the recommendations of the Statement of Recommended Practice (FRS 102 SORP) - Accounting and Reporting by Charities - and complies with applicable law.

1. Reference and Administrative Details

Company Number	02728374
Registered Charity Number	1013545 England and Wales
Principal address and Registered Office	Air Park Way Feltham Middlesex TW13 7LX
Senior Pastor	A P Chapman
Company Secretary	A C Iweanya
Auditor	Azets Audit Services Chartered Accountants and Statutory Auditors Bulman House Regent Centre Gosforth Newcastle Upon Tyne Tyne And Wear NE3 3LS
Bankers	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Solicitors	Carter Lemon Camerons 10 Aldersgate Street London EC1A 4HJ

2. Directors and Trustees

The Directors and Trustees who served during the year were as follows:

S J Newton (Chairman)
A S Black
A P Chapman
K B Hurst
A C Iweanya
J Muyenje (resigned 27 September 2021)

3. Qualifying third party indemnity provision for the benefit of the trustees

Riverside Vineyard maintains a Trustee indemnity policy arranged by Ansvar Insurance. This covers the Trustees against certain liability claims up to £100,000 in aggregate per annum. The cost of the insurance is included in the total insurance costs of the year and cannot be separately identified.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

4. Structure, Governance and Management

The Riverside Vineyard Christian Fellowship is a Company limited by Guarantee and does not have a share capital and is a Registered Charity with the Charity Commission for England and Wales.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The charitable purposes of the Riverside Vineyard Christian Fellowship are set out in its constitution and are fulfilled by holding Sunday services and a variety of mid-week small group meetings.

There are a growing number of projects run throughout the year for the benefit of our local communities. This is possible through the commitment of almost 400 regular volunteers. Projects include:

- Riverside Compassion is a growing ministry area that runs projects to help those in need in our church & local communities. It includes the Storehouse Project, Job Club, and a Money Advice Centre
- The Storehouse project: provides emergency food bags as well as good quality, second-hand clothing, toys & nursery equipment for children aged between 0-11 years, all free of charge. Families are referred to Storehouse by ~80 professional agencies
- Storehouse Christmas party: once again, this wasn't able to run in its normal format due to Covid-19 restrictions. We were though able to provide Storehouse families with brand new toys for their children and food hampers for Christmas
- Storehouse allotment: this cultivates 6 plots in Hounslow borough, providing fresh fruit and vegetables for the Storehouse project
- Storehouse baby packs: provides starter packs for families with newborn babies
- A Job Club is now up and running, using resources from CAP (Christians Against Poverty). Courses are run once a term. The first course had 10 attendees at the start of which 3 were able to find employment. We have also hosted job recruitment fairs in partnership with Hounslow borough and local employers
- A money advice centre has been established in partnership with CMA (Community Money Advice). A number of coaches have been trained and clients are now being served.
- The Harbour project & drop-in café meets weekly during term-time, for coffee & cake, conversation, board games, crafts etc.. This provides a space for people to "drop-in", and also for agencies such as mental healthcare professionals to attend and engage with people including Storehouse clients
- Busy Bees: this is a parent/carer and toddler group that runs each week during term-time for pre-school aged children
- Meeting Place: provides English language classes to those for whom English is not their first language. Meeting Place runs 2 sessions per week, with several classes at different levels run at each session. It successfully transitioned online during Covid-19, but is now back to in-person sessions
- A weekly youth group is run on Thursday evenings for those aged 11-18
- Colnbrook Detention Centre: a weekly Bible study group is run for detainees, along with a termly Sunday worship service – paused due to Covid-19 restrictions as team unable to enter the detention centre
- Money management courses: trained money coaches deliver courses developed by CAP (Christians Against Poverty) and refer those with particular financial difficulties to CAP or to the money advice centre
- Gospel Choir: as the name suggests, a choir that sings gospel, open to any in the local community. This is now back to in-person gatherings
- Board Games group: meets weekly on Friday evenings, providing a social space for those in the church and local community
- Men's football: runs weekly on a Monday evening, open to those in the church and local community.
- Christmas Day Lunch: hot meals were prepared and delivered to people in the community who were either on their own and/or unable to prepare a Christmas Day meal.

Riverside Vineyard is becoming a multi-site church ("one church, many places"). During the past year, a new site of the church has been launched in Staines. Sunday gatherings (twice a month) started in May, meeting at Hythe Primary Community school. A core team has been established, six small groups are now running, plus teams and leaders to serve at Sunday services, for the adults service as well as children's and youth groups.

The Staines site is collecting food donations and these are being given to a food bank in the local area. An additional collection of toiletries & "treats" (e.g. chocolate) was made & given to refugees being housed in a local hotel.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

In addition to our community projects, a wide variety of training courses & activities are offered, including:

- Alpha: an internationally recognised course that helps people explore the Christian faith
- Riverside Vineyard Essentials: a course that helps people to understand more about the Vineyard family of churches, the history of the Vineyard, our “DNA”, our vision, and what this means to us here at Riverside Vineyard Church
- Leadership Essentials: a course aimed to help people to grow & develop leadership skills, both in a church and work context
- Bible education courses: regular courses to help people to go deeper in their understanding of the Bible
- Theology day conference: a day conference has been run in the past year, helping people to deepen their Christian faith and understanding of the Bible
- Youth festivals: a group of young people attended the Vineyard DTI (Dreaming The Impossible) summer festival
- Young adults: events are run specifically for those in their 20s & 30s, including a weekend trip to the Vineyard “Cause to Live For” conference
- Vineyard Leaders Gathering: this national gathering was attended by ~20 leaders from Riverside Vineyard
- Strengthening marriage: a number of online sessions have been run, supported by a trained team, aimed at helping couples strengthen their marriage relationships
- Bereavement course: a six-week course was run by a trained team, helping those who’ve experienced bereavement to process their loss
- There are also regular opportunities to build social relationships through various events including a monthly lunch after Sunday services, men’s and women’s events, family activities, specific events for children & youth

Rooms at the Vineyard Centre are made available for hire to the community, and have been used for a variety of purposes including Slimmers World, Kumon tutoring, Reach Academy Feltham, London Borough of Hounslow, and a counselling space.

The fellowship welcomes people of all faiths or none, and has a strong commitment towards those who, for whatever reason, find themselves on the margins of society. All of our groups operate on a free or minimal cost basis to cover expenses.

Appointment of Directors and Trustees

The Directors and Trustees are appointed by invitation of the Management Committee on the basis of the balance of skills and experience required by the Fellowship and serve for an indefinite term. The Senior Pastor is an executive Director and Trustee. A Director, who is not the Senior Pastor, is appointed to be chairman of the Committee.

Trustee Induction and Training

Newly appointed members of the Management Committee are advised on their responsibilities as Directors and Trustees and are progressively involved in areas of management of the Fellowship, supported by the staff.

Organisation and Management

Regular meetings of the Management Committee are held to set policy, approve budgets and accounts, and review the financial and operational progress of the Fellowship. The Senior Pastor, as executive Director, manages the operations and is responsible for pastoral and administrative staff and implementation of the vision and plans of the church. Professional advisers are used to provide specialist advice in areas of finance, law and property.

Arrangements for setting pay of Key Management Personnel

The pay of Key Management Personnel is discussed by the Trustees, with reference to benchmarks from similar church settings and using relevant criteria.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Risk Management

Risks and uncertainties facing the charity have been identified by the Trustees and strategies are in place to help mitigate and manage these risks.

The Trustees have introduced appropriate policies and actions to safeguard the Fellowship from major controllable risks in relation to its existing operations and activities, including Child Protection, and Safeguarding Vulnerable Adults in connection with the Storehouse project. An annual process of formal comprehensive review exists for all significant risks to which the Riverside Vineyard Christian Fellowship is exposed.

5. Objectives and Activities

The Riverside Vineyard Christian Fellowship was incorporated as a Company limited by Guarantee and not having share capital on 2 July 1992. The principal activities of the Fellowship are as stated in the Memorandum of Association:

- 1 The furtherance of religious public education.
- 2 The advancement of the Christian faith including missionary activities in the United Kingdom and overseas.
- 3 The relief of the poor and needy
- 4 The relief of the sick and elderly
- 5 Such other charitable objects and for the benefit of such other charitable bodies and institutions as the trustees in their absolute discretion think fit.

The Riverside Vineyard Christian Fellowship is affiliated to the Association of Vineyard Churches UK & Ireland. Vineyard Churches UK & Ireland connects churches with common values and practices, and provides a common logo, spiritual guidance and oversight to the church leaders.

6. Achievements and Performance

The Riverside Vineyard Christian Fellowship continued to provide a place for worship, training and outreach as a church based in Feltham, Middlesex but serving a wide area. Key objectives of the Fellowship during the year were achieved:

- a) an on-going response to Covid-19 as a church community, running services and activities both online and in-person, and pivoting quickly as restrictions changed. The church has continued to connect people on Sundays through worship services for adults, children & families, and youth groups, and to welcome new people.
- b) to be involved in a range of activities designed to meet the needs of local communities in the area. The church was involved in a range of other activities that benefit the community, including work with youth, groups for mothers and pre-school-aged children, and neighbourhood schemes demonstrating the Christian good news in various ways. This work was largely staffed by members of the church and funded by the Fellowship. The Compassion project has grown significantly and now includes a money advice centre and a job club. The Storehouse ministry, which is involved in the provision of food, children's clothing and other items continued to meet the needs of individuals and families, working through a large number of contacts, including social services, health visitors, schools & GPs. The Storehouse ministry has continued to grow as demand for assistance has increased. Over the past year it has served in excess of an estimated 1,000 children, and is connected to several hundred families. The church continued to run English language classes for people whose first language is not English.
- c) A giving campaign to enable the launch of new sites of the church was successfully run. This will enable the establishment of the new site in Staines as well as future new sites.
- d) New signage has been installed over the front door. A large section of the original building has been re-clad. These are part of continued improvements to the venue through an ongoing program to upgrade facilities.
- e) A program of training courses and seminars on a range of topics was provided. This was in fulfilment of a central part of the vision of the church to be a resource to people in the community.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

- f) The mortgage borrowing which had helped to fund the initial purchase of the Feltham venue as well as part of the Phase 2 building development, has been fully paid off.

The main activities of the Fellowship rely on the commitment of church members working with the staff. These activities – referred to as Ministry – cover a range of areas from Sunday services, including extensive children's and youth work, to training church members and work in the community.

Further details of the activities of the Fellowship are provided on the website www.riversidevineyard.com and in the literature available from the church office.

7. Financial Review

Income exceeded expenditure on unrestricted funds, with an unrestricted surplus before transfers between funds of £45,683 for the year ended 31 August 2022 (2021: surplus of £43,979). The Memorandum of Association prohibits the payment of a dividend. A Statement of Financial Activities has been prepared to comply with the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities', issued by the Financial Reporting Council and approved by the Charity Commissioners.

The level of donations and legacies was £749,783 in the year (2021: £636,087). This includes £45,587 received via the Charity Commission arising from the closure of another charity. There was a continuing high proportion of regular gifts, enabling the Fellowship to continue to plan its expenditure. The Charity is signed up with the Fundraising Regulator. All fundraising is monitored by the Trustees and no professional fundraisers were used. The cost of all activities in the year was £698,367 (2021: £610,092). All expenditure is strictly controlled to budgets approved by the Trustees.

Restricted funds

Income and expenditure relating to Restricted Funds are shown in Note 14.

The Centre Development Fund continued to receive gifts towards the development of the church facilities. A total of £13,359 was received during the year (2021: £12,173) for the Centre Development Fund, including Gift Aid tax and bank deposit interest. Expenditure on the ongoing programme of improvements, together with the interest on the mortgage loan charged to the Fund (until it was fully paid off in July 2022), amounted to £16,215 (2021: £19,783). A transfer of the balance on the fund was made representing the fact that costs for the building project (dating back to the year to 31 August 2016) have exceeded the donations received towards it and further expenditure is made from unrestricted funds.

The Venue Development Fund exists to support the development of other Vineyard churches in the UK and overseas. The Fund balance was £11,265 at the end of the year.

The Multi-site fund comprises donations received to enable the launch and establishment of new sites (locations), starting with the site launched in Staines in May 2022. Income in the year attributable to the fund was £49,674. Expenditure for the running of new sites will be allocated to this fund from September 2022.

The Communities Together fund relates to funding from the Heathrow Community Trust towards the cost of a trained ESOL (English as a second language) teacher. They will be developing our curricula, training new teachers and ensuring our top learners get English language certificates. Part of the funding is for buying in associated resources. The Fund balance was £2,168 at the end of the year.

The Compassion fund (previously named the Storehouse Fund) met the costs of supporting the church's compassion projects to the wider community. These include Storehouse (food, clothes, toys & equipment), the money advice centre and the job club. Income totalled £44,589 (2021: £28,934). The fund balance remaining was £48,760 at the end of the year, after expenditure of £20,237.

Designated funds

The designated Tithe Fund represents amounts set apart to be given away or spent on activities that benefit those outside Riverside Vineyard Church.

The Fixed Assets Fund represents funds tied up in fixed assets and so unavailable for other purposes.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

Reserves Policy

The Fellowship receives a substantial proportion of its income in the form of monthly standing orders under Gift Aid, enabling it to cover regular operating costs and minimise the level of operating cash. The policy on reserves is to hold a level of operating cash equivalent to a minimum of four weeks expenditure and this was achieved. The balance of cash funds not required for operations is invested in a deposit account for ongoing development of the venue and ministry activities. The general fund at the year end was £193,459 which represents approximately 3.5 months ongoing unrestricted expenditure. This is considered sufficient for ongoing operations.

8. Plans for Future Periods

From the strong base of a growing church, the Fellowship intends to provide increasing resources, training and care for people and to be involved in church planting and world mission. The objectives for the year include:

- (1) extending the outreach of the Fellowship,
- (2) maintaining and developing the Compassion ministry projects
- (3) Growing the new site in Staines
- (4) hosting a leadership development campus for VCUK&I and
- (5) increasing the use of the venue facility for the benefit of the local community.

9. Freehold Property

The Freehold property at Air Park Way TW13 7LX is held at depreciated cost. The year end carrying value is £3,332,846 as shown in Note 10. The property was externally valued in June 2022 by Rapleys, 66 St James's Street, London SW1A 1NE. The valuation was £4,000,000 based on existing use and vacant possession. In the opinion of the directors, the value at the Balance Sheet date is not materially different from that valuation.

The property continues to be held at historic cost, but from 1 September 2022 will not be further depreciated. The valuation obtained gives comfort that the historic cost is not subject to impairment with the ongoing repairs programme being sufficient to keep the building's valuation at least at or above the current Net Book Value.

10. Statement of Directors' and Trustees' Responsibilities

The Trustees (who are also Directors of Riverside Vineyard Christian Fellowship for the purposes of company law) are responsible for preparing the Report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

11. Charitable Contributions

During the year the company made direct charitable contributions of £63,714 including £30,000 to Vineyard Churches UK & Ireland for church planting. All organisations are involved in promoting the Christian gospel.

12. Auditor

Azets Audit Services Limited, trading as Azets Audit Services, were appointed auditor to the charity following their acquisition of the trade of Tait Walker LLP, trading as MHA Tait Walker, on 1 May 2022.

13. Special Exemptions

This Report of the Directors and Trustees has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed on behalf of the Board

A C Iweanya

Director

Date: 31 January 2023

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP

Opinion

We have audited the financial statements of Riverside Vineyard Christian Fellowship (the 'charity') for the year ended 31 August 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP (CONTINUED)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Directors' and Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment law (including the Working Time Directive); and, compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
Bulman House Regent Centre
Gosforth
Newcastle Upon Tyne
Tyne And Wear
NE3 3LS
Date:.....

Azets Audit Services is a trading name of Azets Audit Services Limited.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022
(Incorporating the Income and Expenditure Account)

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
INCOME					
Donations and legacies	2	640,633	109,150	749,783	636,087
Charitable activities	3	14,592	-	14,592	7,332
Other trading activities	4	43,831	-	43,831	24,834
Investment income: bank interest		25	-	25	-
Other income: Staff secondments		5,541	-	5,541	-
TOTAL INCOME		704,622	109,150	813,772	668,253
EXPENDITURE					
Charitable activities		658,939	39,428	698,367	609,976
Raising funds		-	-	-	116
TOTAL EXPENDITURE	5	658,939	39,428	698,367	610,092
NET INCOME BEFORE TRANSFERS		45,683	69,722	115,405	58,161
Transfers between funds	14	(2,856)	2,856	-	-
NET MOVEMENT IN FUNDS		42,827	72,578	115,405	58,161
Fund balances brought forward		3,504,517	39,289	3,543,806	3,485,645
FUND BALANCES CARRIED FORWARD		3,547,344	111,867	3,659,211	3,543,806

All the above operations are continuing.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
Registered Company number 02728374
BALANCE SHEET
AS AT 31 AUGUST 2022

	Note	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	10		3,353,885		3,418,026
CURRENT ASSETS					
Debtors	11	51,956		32,029	
Cash at bank and in hand		301,100		282,548	
		<u>353,056</u>		<u>314,577</u>	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	12	(47,730)		(106,350)	
NET CURRENT ASSETS			305,326		208,227
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,659,211</u>		<u>3,626,253</u>
Creditors: amounts falling due in more than one year - mortgage	13		-		(82,447)
NET ASSETS			<u>3,659,211</u>		<u>3,543,806</u>
FUNDS					
Restricted funds	14	111,867		39,289	
Unrestricted funds	14	3,547,344		3,504,517	
			<u>3,659,211</u>		<u>3,543,806</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. They were approved, and authorised for issue, by the directors on 31 January 2023 and signed on their behalf by:-

S J Newton Director

K B Hurst Director

The notes on the following pages form part of these financial statements

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2022

	2022		2021
	£	£	£
Cash flows from operating activities:			
Net income for the year			
(as per the statement of financial activities)	115,405		58,161
Adjustments for:			
Depreciation charges	84,718		87,347
(Increase) in debtors	(19,927)		(5,237)
(Decrease) in creditors	(141,067)		(78,287)
Net cash provided by operating activities		39,129	61,984
Cash flows (used in) investing activities:			
Purchase of tangible fixed assets	(20,577)		(14,704)
Net cash (used in) investing activities		(20,577)	(14,704)
Change in cash and cash equivalents in the year		18,552	47,280
Cash and cash equivalents at the beginning of the year		282,548	235,268
Total cash and cash equivalents at the end of the year		301,100	282,548

Analysis of changes in net debt

	Brought Forward 1 Sep 2021 £	Cash flows £	Carried Forward 31 Aug 2022 £
Cash at bank and in hand	282,548	18,552	301,100
Loans falling due within one year	(72,200)	72,200	-
Loans falling due after more than one year	(82,447)	82,447	-
Total (net debt)	127,901	173,199	301,100

The notes on the following pages form part of these financial statements

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

(a) Basis of Preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The Charities SORP) and the Charities Act 2011.

Riverside Vineyard Christian Fellowship is a charitable company limited by guarantee, incorporated in England and Wales. The presentation currency used is British pound sterling, and balances are rounded to the nearest £1.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements.

The trustees have reviewed our forecasts and concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

- Giving and other receipts are accounted for when received. Tax recoverable on Gift Aid is accrued based on amounts receivable.
- Lettings income is accounted for based on the date(s) the letting related to.
- Interest is accounted for when receivable.
- For legacy income, entitlement is at the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point, income is recognised.

(c) Expenditure

- Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.
- Certain expenditure is directly attributable to specific activities and has been included in those cost categories.
- Expenditure on charitable activities comprises the costs of charity management and meeting statutory requirements.
- Support costs are allocated between activities based on the staff costs directly attributable to those activities.
- Interest costs incurred in funding the development of property are capitalised during the period of development.
- Grants payable are accounted for when approved by the Trustees and approval has been communicated to the recipient.

(d) Fixed assets costing in excess of £1,000 are capitalised and recorded at cost. Depreciation is provided in order to write off the cost of each asset over its estimated useful life. Rates currently used are:

Freehold Property	2-4% of cost
Ministry Equipment	20-25% of cost
Office Equipment	25% of cost

Freehold land is not depreciated.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

(f) Cash

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

(h) Funds held by the charity comprise:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – these are funds set aside by the Trustees from unrestricted general funds for specific purposes.

Restricted funds – these are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. The aims and use of each restricted fund are set out in the notes to the Financial Statements.

(i) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Charity's Balance Sheet at amortised cost and when the Charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. All cash, debtor and creditor balances with the exception of prepayments and deferred income are considered to be basic financial instruments under FRS 102, and the Charity only has basic financial instruments.

(j) Funds received as Agent

Monies received by the charity acting as agent are not recognised as income of the charity, since the trustees have no discretion over the spending of these funds. As such any monies, held by the charity at a period end, are held as a liability within Other Creditors. Further information is set out in Note 9.

(k) Operating leases

Rentals payable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(l) Accounting judgements and estimates

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Depreciation rates reflect the useful economic lives of the underlying assets
- Support costs are allocated between activities based on the staff costs directly attributable to those activities.

There are no judgements (apart from those involving estimates) that have been made in the process of applying the above accounting policies.

(m) Pension costs

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity. Contributions are expensed as they become payable. The costs and liabilities associated with pension costs are allocated to activities and restricted and unrestricted funds based on days and the percentage of time worked on specific activities.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Government Grant: furlough scheme	800	-	800	24,686
Donations	594,246	109,150	703,396	611,401
Charity Commission distribution (see below)	45,587	-	45,587	-
	<u>640,633</u>	<u>109,150</u>	<u>749,783</u>	<u>636,087</u>

During the year, £45,587 was received from solicitors acting on behalf of the Charity Commission. This was a distribution of assets from another charity which was removed from the Register by the Commission. The income is unrestricted. No further income is expected.

Income in the prior year included restricted donations of £48,063. All other income from donations and legacies was unrestricted in the prior year.

3. INCOME FROM CHARITABLE ACTIVITIES

Income from Charitable activities includes income arising from church activities, such as groups and events.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Room hire	20,775	-	20,775	7,784
Facilities hire	17,050	-	17,050	17,050
Administrative support to VCUKI (see Note 9)	6,006	-	6,006	-
	<u>43,831</u>	<u>-</u>	<u>43,831</u>	<u>24,834</u>

All income from other trading activities was unrestricted in the prior year.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

5. EXPENDITURE

	Staff costs £	Direct costs £	Support costs £	2022 £	2021 £
Outreach and grants	14,894	63,714	4,140	82,748	79,359
Ministry costs	313,907	198,233	87,264	599,404	510,834
Centre development costs	8,403	7,812	-	16,215	19,783
Charitable expenditure	337,204	269,759	91,404	698,367	609,976
Raising funds	-	-	-	-	116
Support costs (see Note 6)	6,265	85,139	(91,404)	-	-
	343,469	354,898	-	698,367	610,092

Ministry costs include pastoral leadership, Sunday services, work with children, outreach into the local community and property costs.

Expenditure in the year includes restricted costs of £39,428 (2021: £33,881).

Expenditure in the year includes interest payable of £4,005 (2021: £6,074) and operating lease costs of £6,317 (2021: £12,037).

6. SUPPORT COSTS

	2022 £	2021 £
Governance costs:		
Audit fee payable to auditors	8,100	8,100
Staff costs	6,265	5,951
	14,365	14,051
Other support costs:		
Depreciation	2,303	2,550
Office and computer costs	43,312	28,850
Accountancy	20,520	19,992
Other professional services	2,863	976
Other costs	8,041	7,613
	91,404	74,032

7. STAFF NUMBERS AND COSTS

	2022 £	2021 £
Wages and salaries	314,067	295,242
Social security costs	20,804	20,980
Pension contributions	8,598	8,635
	343,469	324,857

No employee received remuneration of more than £60,000 exclusive of employer pensions and employer National Insurance contributions (2021: £Nil).

The average number of persons employed by the Charity during the year was 17 (2021: 14).

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Charity considers its Key Management Personnel comprise the Trustees and the Senior Pastors.

Mr A P Chapman, a Director and Trustee, received remuneration as permitted by the Charity's governing document in his role as Senior Pastor of £54,513 (2021: £51,897) in the year. Employer's pension contributions amounted to £1,603 (2021: £1,526). At 31 August 2022 there was no outstanding balance payable (2021: £Nil). None of the other Directors and Trustees received any remuneration.

The total amount of employee benefits, including Employer's NI and Employer's pension contribution, received by Key Management Personnel is £62,649 (2021: £59,513).

During the year ended 31 August 2022, two Trustees received £337 reimbursement of expenses for travel and subsistence (2021: £277 to one Trustee).

9. RELATED PARTIES AND DONATIONS FROM TRUSTEES

During the year B R Chapman, wife of Trustee A P Chapman, received remuneration in employment of her work of £13,729 (2021: £13,081) including Employer's NI and Employer's pension contribution. At 31 August 2022 there was no outstanding balance payable.

During the year Riverside Vineyard received £63,921 (2021: £41,768) in donations from its Trustees, before gift aid. The donors did not attach any conditions to their gifts which required the charity to alter the nature of any of the existing activities.

The Charity is affiliated to the Association of Vineyard Churches UK & Ireland (VCUKI), to whom grants were made in the year of £30,000 to support central activities (2021: £29,000). K Hurst, a Trustee and Director of the Charity, is also a Trustee of Vineyard Churches UK & Ireland.

The Charity also administers funds on behalf of the VCUKI London region, and received £6,006 for providing administrative support.

Funds held as agent on behalf of VCUKI London region	2022	2021
	£	£
Held as agent at the start of the year	-	-
Funds received as agent	14,650	-
Funds paid as agent	(6,390)	-
	8,260	-
Held as agent at the end of the year	8,260	-

The balance held at the year end is included within 'Other creditors' in Note 12.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

10. TANGIBLE FIXED ASSETS

	Freehold Property £	Ministry Equipment £	Office Equipment £	Total £
Cost				
1 September 2021	4,203,331	114,258	44,871	4,362,460
Additions	16,559	1,000	3,018	20,577
Disposals	-	-	(520)	(520)
31 August 2022	<u>4,219,890</u>	<u>115,258</u>	<u>47,369</u>	<u>4,382,517</u>
Accumulated depreciation				
1 September 2021	814,216	87,946	42,272	944,434
Charge for the year	72,828	9,587	2,303	84,718
Disposals	-	-	(520)	(520)
31 August 2022	<u>887,044</u>	<u>97,533</u>	<u>44,055</u>	<u>1,028,632</u>
Net book value				
1 September 2021	<u>3,389,115</u>	<u>26,312</u>	<u>2,599</u>	<u>3,418,026</u>
31 August 2022	<u>3,332,846</u>	<u>17,725</u>	<u>3,314</u>	<u>3,353,885</u>

The Freehold property at Air Park Way TW13 7LX is held at depreciated cost. The property was externally valued in June 2022 by Rapleys, 66 St James's Street, London SW1A 1NE. The valuation was £4,000,000 based on existing use and vacant possession. In the opinion of the directors, the value at the Balance Sheet date is not materially different from that valuation.

The property continues to be held at historic cost, but from 1 September 2022 will not be further depreciated. The valuation obtained gives comfort that the historic cost is not subject to impairment with the ongoing repairs programme being sufficient to keep the building's valuation at least at or above the current Net Book Value.

11. DEBTORS

	2022 £	2021 £
Trade debtors	1,730	1,800
Prepayments and accrued income	50,226	30,229
	<u>51,956</u>	<u>32,029</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Mortgage (see Note 13)	-	72,200
Accruals	13,916	20,151
Trade creditors	12,642	6,488
Pensions	1,692	1,612
Deferred income (room hire)	1,898	-
Other creditors	17,582	5,899
	<u>47,730</u>	<u>106,350</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

13. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	2022 £	2021 £
Mortgage repayable after more than one year	-	82,447

The mortgage was commercial term loan and was repaid in full in July 2022.

	2022 £	2021 £
Profile split of mortgage - repayable as follows:		
Between one and five years	-	82,447
Due within one year or on demand	-	72,200
	-	154,647

14. FUNDS - CURRENT YEAR

	Brought Forward 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2022 £
RESTRICTED FUNDS					
Centre Development Fund	-	13,359	(16,215)	2,856	-
Venue Development Fund	9,987	1,278	-	-	11,265
Multi-site Fund	-	49,674	-	-	49,674
Communities Together	4,894	250	(2,976)	-	2,168
Compassion Fund	24,408	44,589	(20,237)	-	48,760
Total restricted funds	39,289	109,150	(39,428)	2,856	111,867

The Centre Development Fund comprises donations received for the development of the Vineyard Centre in Feltham, tax recovered on Gift Aid donations and interest received. Expenditure was incurred during the year in connection with improving the property, property management costs and mortgage interest. The transfer to the fund of £2,856 represents the fact that costs for the building project (dating back to the year to 31 August 2016) have exceeded the donations received towards it, and further expenditure is made from unrestricted funds.

The Venue Development Fund is to support venue projects fulfilling the objects of the charity in the UK and overseas.

The Multi-site fund comprises donations received to enable the launch and establishment of new sites (locations), starting with the site launched in Staines in May 2022. Expenditure for the running of new sites will be allocated to this fund from September 2022.

The Communities Together fund relates to funding from the Heathrow Community Trust towards the cost of a trained ESOL (English as a second language) teacher. They will be developing our curricula, training new teachers and ensuring our top learners get English language certificates. Part of the funding is for buying in associated resources.

The Compassion Fund (previously named the Storehouse Fund) met the costs of supporting the church's compassion projects to the wider community. These include Storehouse (food, clothes, toys & equipment), the money advice centre and the job club. Income represents donations & grants received during the year.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

14. FUNDS - CURRENT YEAR (CONTINUED)

	Brought Forward 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2022 £
DESIGNATED FUNDS					
Tithe Fund	-	-	(59,986)	59,986	-
Fixed Assets Fund	3,263,379	-	-	90,506	3,353,885
Total designated funds	<u>3,263,379</u>	<u>-</u>	<u>(59,986)</u>	<u>150,492</u>	<u>3,353,885</u>

The Tithe Fund represents amounts set apart to be given away or spent on activities that benefit those outside Riverside Vineyard Church. The transfer from the general fund represents approximately 10.1% of general giving income in the year.

The Fixed Assets Fund represents funds tied up in fixed assets and so unavailable for other purposes. A transfer has been made into the fund from the general fund such that the Fixed Assets Fund is equal to the value of the fixed assets held at the year end.

SUMMARY OF FUNDS - CURRENT YEAR

	Brought Forward 1 Sep 2021 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2022 £
Designated funds	3,263,379	-	(59,986)	150,492	3,353,885
General Fund	<u>241,138</u>	<u>704,622</u>	<u>(598,953)</u>	<u>(153,348)</u>	<u>193,459</u>
	3,504,517	704,622	(658,939)	(2,856)	3,547,344
Restricted funds	<u>39,289</u>	<u>109,150</u>	<u>(39,428)</u>	<u>2,856</u>	<u>111,867</u>
Total funds	<u>3,543,806</u>	<u>813,772</u>	<u>(698,367)</u>	<u>-</u>	<u>3,659,211</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted Funds £	Restricted Funds £	2022 £
Tangible fixed assets	3,353,885	-	3,353,885
Net current assets	<u>193,459</u>	<u>111,867</u>	<u>305,326</u>
	<u>3,547,344</u>	<u>111,867</u>	<u>3,659,211</u>

16. COMPANY LIMITED BY GUARANTEE

There is no share capital as the charity is limited by guarantee. In the event of the charity being compromised and unable to meet its obligations, each member undertakes to contribute such sums as may be required to a maximum of £1.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

17. LEASES

At the financial year end, the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2022	2021
	£	£
Amounts payable:		
Not later than one year	6,317	12,619
Later than one and not later than five years	13,173	6,868
	<u>19,490</u>	<u>19,487</u>

18. STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
INCOME			
<i>Donations and legacies</i>	588,024	48,063	636,087
<i>Charitable activities</i>	7,332	-	7,332
<i>Other trading activities</i>	24,834	-	24,834
TOTAL INCOME	<u>620,190</u>	<u>48,063</u>	<u>668,253</u>
EXPENDITURE			
<i>Charitable activities</i>	576,095	33,881	609,976
<i>Raising funds</i>	116	-	116
TOTAL EXPENDITURE	<u>576,211</u>	<u>33,881</u>	<u>610,092</u>
NET INCOME BEFORE TRANSFERS	<u>43,979</u>	<u>14,182</u>	<u>58,161</u>
<i>Transfers between funds</i>	(7,610)	7,610	-
NET MOVEMENT IN FUNDS	<u>36,369</u>	<u>21,792</u>	<u>58,161</u>
<i>Fund balances brought forward</i>	3,468,148	17,497	3,485,645
FUND BALANCES CARRIED FORWARD	<u>3,504,517</u>	<u>39,289</u>	<u>3,543,806</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022

19. FUNDS - PRIOR YEAR

	<i>Brought Forward</i> 1 Sep 2020 £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried Forward</i> 31 Aug 2021 £
RESTRICTED FUNDS					
Centre Development Fund	-	12,173	(19,783)	7,610	-
Venue Development Fund	5,531	4,456	-	-	9,987
Communities Together	4,168	2,500	(1,774)	-	4,894
Compassion Fund	7,798	28,934	(12,324)	-	24,408
Total restricted funds	17,497	48,063	(33,881)	7,610	39,289

	<i>Brought Forward</i> 1 Sep 2020 £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried Forward</i> 31 Aug 2021 £
DESIGNATED FUNDS					
Tithe Fund	-	-	(61,518)	61,518	-
Fixed Assets Fund	3,269,896	-	-	(6,517)	3,263,379
Total designated funds	3,269,896	-	(61,518)	55,001	3,263,379

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Brought Forward</i> 1 Sep 2020 £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers</i> £	<i>Carried Forward</i> 31 Aug 2021 £
Designated funds	3,269,896	-	(61,518)	55,001	3,263,379
General Fund	198,252	620,190	(514,693)	(62,611)	241,138
	3,468,148	620,190	(576,211)	(7,610)	3,504,517
Restricted funds	17,497	48,063	(33,881)	7,610	39,289
Total funds	3,485,645	668,253	(610,092)	-	3,543,806

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted Funds</i> £	<i>Restricted Funds</i> £	<i>2021</i> £
Tangible fixed assets	3,418,026	-	3,418,026
Net current assets	168,938	39,289	208,227
Creditors due after more than one year	(82,447)	-	(82,447)
	3,504,517	39,289	3,543,806

Accounts

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP

A COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2021

Registered Charity Number: 1013545
Registered Company Number: 02728374

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2021

The Directors, who are also the Trustees, present their annual report and the audited Financial Statements for the year to 31 August 2021. This report is prepared in accordance with the Memorandum and Articles of Association (the governing document) and the recommendations of the Statement of Recommended Practice (FRS 102 SORP) - Accounting and Reporting by Charities - and complies with applicable law.

1. Reference and Administrative Details

Company Number	02728374
Registered Charity Number	1013545 England and Wales
Principal address and Registered Office	Air Park Way Feltham Middlesex TW13 7LX
Senior Pastor	A P Chapman
Company Secretary	A C Iweanya
Auditor	MHA Tait Walker Chartered Accountants and Statutory Auditors Bulman House Regent Centre Gosforth Newcastle Upon Tyne Tyne And Wear NE3 3LS
Bankers	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Barclays Bank Plc 8 George Street Richmond Surrey TW9 1JU
Solicitors	Carter Lemon Camerons 10 Aldersgate Street London EC1A 4HJ

2. Directors and Trustees

The Directors and Trustees who served during the year were as follows:

S J Newton (Chairman)
A S Black
A P Chapman
K B Hurst
A C Iweanya
J Muyenje (resigned 27 September 2021)

3. Qualifying third party indemnity provision for the benefit of the trustees

Riverside Vineyard maintains a Trustee indemnity policy arranged by Ansvar Insurance. This covers the Trustees against certain liability claims up to £100,000 in aggregate per annum. The cost of the insurance is included in the total insurance costs of the year and cannot be separately identified.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

4. Structure, Governance and Management

The Riverside Vineyard Christian Fellowship is a Company limited by Guarantee and does not have a share capital, and is a Registered Charity with the Charity Commission for England and Wales.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The charitable purposes of the Riverside Vineyard Christian Fellowship are set out in its constitution and are fulfilled by holding Sunday services and a variety of mid-week small group meetings.

There are a growing number of projects run throughout the year for the benefit of our local communities. This is possible through the commitment of almost 400 regular volunteers. Projects include:

- The Storehouse project: provides emergency food bags as well as good quality, second-hand clothing, toys & nursery equipment for children aged between 0-11 years, all free of charge. Families are referred to Storehouse by around 80 professional agencies
- Storehouse Christmas party: whilst this wasn't able to run in its normal format due to Covid-19 restrictions, we were able to provide Storehouse families with brand new toys for their children and food hampers for Christmas
- Storehouse allotment: this has flourished during "lockdown" and now cultivates 6 plots in Hounslow borough, providing fresh fruit and vegetables for the Storehouse project
- Storehouse baby packs: provides starter packs for families with newborn babies
- Plans have been formed to start up a money advice centre and a job club as part of the church's wider compassion ministry. These will particularly support Storehouse families with advice, help & training
- The Drop-in café: meets weekly during term-time, for coffee & cake, conversation, board games, crafts etc.. This had to be paused due to Covid-19 restrictions, but is now re-starting. This also provides a space for agencies such as mental healthcare professionals to attend and engage with people including Storehouse clients
- Busy Bees: a parent/carer and toddler group that runs each week during term-time for pre-school aged children – paused due to Covid-19 restrictions, re-starting in September 2021
- Meeting Place: provides English language classes to those for whom English is not their first language. Meeting Place runs 2 sessions per week, with several classes at different levels run at each session. Meeting Place successfully transitioned online, and planning in-person gatherings from September 2021
- A weekly youth group is run for those aged 11-18 – paused due to Covid-19 restrictions, plans to re-start in September 2021
- Colnbrook Detention Centre: a weekly Bible study group is run for detainees, along with a termly Sunday worship service – paused due to Covid-19 restrictions as team unable to enter the detention centre
- Money management courses: trained money coaches deliver courses developed by CAP (Christians Against Poverty) and refer those with particular financial difficulties to CAP for expert advice
- Gospel Choir: as the name suggests, a choir that sings gospel, open to any in the local community – over the past year, this has transitioned online
- Board Games group: meets weekly on Friday evenings, providing a social space for those in the church and local community – paused due to Covid-19 restrictions, plans to re-start in September 2021
- Men's football: runs weekly on a Monday evening, open to those in the church and local community. This was unable to run for parts of the year due to Covid-19 restrictions, but has done so as soon as it was possible

The Storehouse project has continued to respond to those impacted by the Covid-19 pandemic. We have also acted as a collection point for donations to serve Afghan refugees arriving in Hounslow Borough.

In addition to our community projects, a wide variety of training courses & activities are offered, including:

- Alpha: an internationally recognised course that helps people explore the Christian faith
- Riverside Vineyard Essentials: a course that helps people to understand more about the Vineyard family of churches, the history of the Vineyard, our "DNA", our vision, and what this means to us here at Riverside Vineyard Church
- Leadership Essentials: a course aimed to help people to grow & develop leadership skills, both in a church and work context
- Bible education courses: regular courses to help people to go deeper in their understanding of the Bible

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

- Theology day conferences: two have been run in the past year, helping people to deepen their Christian faith and understanding of the Bible
- Youth festivals: a group of young people attended the Vineyard DTI (Dreaming The Impossible) summer festival
- Strengthening marriage: a number of online sessions have been run, supported by a trained team, aimed at helping couples strengthen their marriage relationships
- Bereavement course: a six-week course was run by a trained team, helping those who've experienced bereavement to process their loss
- There are also regular opportunities to build social relationships through various events including a monthly lunch after Sunday services, men's and women's events, family activities, specific events for children & youth – many of these activities had to be paused due to Covid-19 restrictions, but some have been possible, e.g. mens walks

Rooms at the Vineyard Centre are made available for hire to the community, and have been used for a variety of purposes including a weekly fitness class, Slimmers World, Kumon tutoring, and counselling space.

The fellowship welcomes people of all faiths or none, and has a strong commitment towards those who, for whatever reason, find themselves on the margins of society. All of our groups operate on a free or minimal cost basis to cover expenses.

Appointment of Directors and Trustees

The Directors and Trustees are appointed by invitation of the Management Committee on the basis of the balance of skills and experience required by the Fellowship and serve for an indefinite term. The Senior Pastor is an executive Director and Trustee. A Director, who is not the Senior Pastor, is appointed to be chairman of the Committee.

Trustee Induction and Training

Newly appointed members of the Management Committee are advised on their responsibilities as Directors and Trustees and are progressively involved in areas of management of the Fellowship, supported by the staff.

Organisation and Management

Regular meetings of the Management Committee are held to set policy, approve budgets and accounts, and review the financial and operational progress of the Fellowship. The Senior Pastor, as executive Director, manages the operations and is responsible for pastoral and administrative staff and implementation of the vision and plans of the church. Professional advisers are used to provide specialist advice in areas of finance, law and property.

Arrangements for setting pay of Key Management Personnel

The pay of Key Management Personnel is discussed by the Trustees, with reference to benchmarks from similar church settings and using relevant criteria.

Risk Management

Risks and uncertainties facing the charity have been identified by the Trustees and strategies are in place to help mitigate and manage these risks.

The Trustees have introduced appropriate policies and actions to safeguard the Fellowship from major controllable risks in relation to its existing operations and activities, including Child Protection, and Safeguarding Vulnerable Adults in connection with the Storehouse project. An annual process of formal comprehensive review exists for all significant risks to which the Riverside Vineyard Christian Fellowship is exposed.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

5. Objectives and Activities

The Riverside Vineyard Christian Fellowship was incorporated as a Company limited by Guarantee and not having share capital on 2 July 1992. The principal activities of the Fellowship are as stated in the Memorandum of Association:

- 1 The furtherance of religious public education.
- 2 The advancement of the Christian faith including missionary activities in the United Kingdom and overseas.
- 3 The relief of the poor and needy
- 4 The relief of the sick and elderly
- 5 Such other charitable objects and for the benefit of such other charitable bodies and institutions as the trustees in their absolute discretion think fit.

The Riverside Vineyard Christian Fellowship is affiliated to the Association of Vineyard Churches UK & Ireland. Vineyard Churches UK & Ireland connects churches with common values and practices, and provides a common logo, spiritual guidance and oversight to the church leaders.

6. Achievements and Performance

The Riverside Vineyard Christian Fellowship continued to provide a place for worship, training and outreach as a church based in Feltham, Middlesex but serving a wide area. Key objectives of the Fellowship during the year were achieved:

- a) to respond to Covid-19 as a church community, running services and activities both online and in-person, and pivoting quickly as restrictions changed. The church has continued to connect people on Sundays through worship services for adults, children & families, and youth groups, and to welcome new people.
- b) to be involved in a range of activities designed to meet the needs of local communities in the area. The church was involved in a range of other activities that benefit the community, including work with youth, groups for mothers and pre-school-aged children, and neighbourhood schemes demonstrating the Christian good news in various ways. This work was largely staffed by members of the church and funded by the Fellowship. The Storehouse ministry, which is involved in the provision of food, children's clothing and other items continued to meet the needs of individuals and families, working through a large number of contacts, including social services, health visitors, schools & GPs. The Storehouse ministry has continued to grow as demand for assistance has increased. Over the past year it has served in excess of an estimated 1,000 children, and is connected to several hundred families. The church continued to run English language classes for people whose first language is not English.
- c) The "Open Hand" church centre project has seen some significant developments to the church centre. A key element of this project will facilitate an expanded and enhanced Storehouse project in the future. The progress of this project was impacted by Covid-19, but has now been completed.
- d) In the main auditorium, additional cameras & lighting have been installed in order to support the live streaming of services & other events. A new piano keyboard has also been installed.
- e) A defibrillator has been purchased and is being installed, followed by training of key staff & volunteers
- f) A program of training courses and seminars on a range of topics was provided. This was in fulfilment of a central part of the vision of the church to be a resource to people in the community.
- g) Continued improvements to the venue through an ongoing program to upgrade facilities.

The main activities of the Fellowship rely on the commitment of church members working with the staff. These activities – referred to as Ministry – cover a range of areas from Sunday services, including extensive children's and youth work, to training church members and work in the community.

Further details of the activities of the Fellowship are provided on the website www.riversidevineyard.com and in the literature available from the church office.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

7. Financial Review

Income exceeded expenditure on unrestricted funds, with an unrestricted surplus before transfers between funds of £43,979 for the year ended 31 August 2021 (2020: deficit of £1,179). The Memorandum of Association prohibits the payment of a dividend. A Statement of Financial Activities has been prepared to comply with the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities', issued by the Financial Reporting Council and approved by the Charity Commissioners.

The level of donations and legacies was £636,087 in the year (2020: £619,987). This includes £24,686 received under the Government staff furlough scheme. There was a continuing high proportion of regular gifts, enabling the Fellowship to continue to plan its expenditure. The Charity is signed up with the Fundraising Regulator. All fundraising is monitored by the Trustees and no professional fundraisers were used. The cost of all activities in the year was £610,092 (2020: £687,470). All expenditure is strictly controlled to budgets approved by the Trustees.

The Centre Development Fund continued to receive gifts towards the development of the church facilities. A total of £12,173 was received during the year (2020: £14,442) for the Centre Development Fund, including Gift Aid tax and bank deposit interest. Expenditure on the ongoing programme of improvements, together with mortgage loan interest charged to the Fund, amounted to £19,783 (2020: £33,612). A transfer of the balance on the fund was made representing the fact that costs for the building project (dating back to the year to 31 August 2016) have exceeded the donations received towards it and further expenditure is made from unrestricted funds.

The Venue Development Fund exists to support the development of other Vineyard churches in the UK and overseas. The Fund balance was £9,987 at the end of the year.

The Communities Together fund relates to funding from the Heathrow Community Trust towards the cost of a trained ESOL (English as a second language) teacher. They will be developing our curricula, training new teachers and ensuring our top learners get English language certificates. Part of the funding is for buying in associated resources. The Fund balance was £4,894 at the end of the year.

The restricted fund for Storehouse continued to provide support for this ministry, which includes food, clothing and equipment for families. Income, including grants received, totalled £28,934 (2020: £13,382). The fund balance remaining was £24,408 at the end of the year, after expenditure of £12,324. Income and expenditure relating to Restricted Funds are shown in Note 14.

The designated Tithe Fund represents amounts set apart to be given away or spent on activities that benefit those outside Riverside Vineyard Church.

The Fixed Assets Fund represents funds tied up in fixed assets (less the outstanding loan secured on the property) and so unavailable for other purposes.

Reserves Policy

The Fellowship receives a substantial proportion of its income in the form of monthly standing orders under Gift Aid, enabling it to cover regular operating costs and minimise the level of operating cash. The policy on reserves is to hold a level of operating cash equivalent to a minimum of four weeks expenditure and this was achieved. The balance of cash funds not required for operations is invested in a deposit account for ongoing development of the venue and ministry activities. The general fund at the year end was £241,138 which represents approximately 5 months ongoing unrestricted expenditure. This is considered sufficient for ongoing operations.

8. Plans for Future Periods

From the strong base of a growing church, the Fellowship intends to provide increasing resources, training and care for people and to be involved in church planting and world mission. The objectives for the year include:

- (1) extending the outreach of the Fellowship,
- (2) maintaining and developing the Storehouse ministry and
- (3) increasing the use of the venue facility for the benefit of the local community.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
REPORT OF THE DIRECTORS AND TRUSTEES (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

9. Fixed Assets

Freehold property has a market value, which, in the opinion of the Directors, is not materially different from the amount of £3,389,115 included in the Balance Sheet. Movements in Fixed Assets are shown in Note 8.

10. Statement of Directors' and Trustees' Responsibilities

The Trustees (who are also Directors of Riverside Vineyard Christian Fellowship for the purposes of company law) are responsible for preparing the Report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

11. Charitable Contributions

During the year the company made direct charitable contributions of £50,957 including £29,000 to Vineyard Churches UK & Ireland for church planting. All organisations are involved in promoting the Christian gospel.

12. Auditor

MHA Tait Walker were appointed as auditor for the year of these financial statements.

13. Special Exemptions

This Report of the Directors and Trustees has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Signed on behalf of the Board

A C Iweanya

Director

Date: 24 January 2022

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP**

Opinion

We have audited the financial statements of Riverside Vineyard Christian Fellowship (the 'charity') for the year ended 31 August 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP (CONTINUED)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Directors' and Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiries with management, about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing board minutes;
- Challenging assumptions and judgements made by management in their significant accounting estimates; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the client operates, we identified the following areas as those most likely to have a material impact on the financial statements: Health and Safety; employment law (including the Working Time Directive); and, compliance with the UK Companies Act and Charities Act.

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP (CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Simon Brown BA ACA DChA (Senior Statutory Auditor)
For and on behalf of MHA Tait Walker
Chartered Accountants and Statutory Auditor
Bulman House
Regent Centre
Gosforth
Newcastle Upon Tyne
Tyne And Wear
NE3 3LS
Date:.....

MHA Tait Walker is a trading name of Tait Walker LLP.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021
(Incorporating the Income and Expenditure Account)

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME					
Donations and legacies	2	588,024	48,063	636,087	619,987
Charitable activities	3	7,332	-	7,332	12,875
Other trading activities	4	24,834	-	24,834	35,639
TOTAL INCOME		620,190	48,063	668,253	668,501
EXPENDITURE					
Charitable activities		576,095	33,881	609,976	677,541
Raising funds		116	-	116	9,929
TOTAL EXPENDITURE	5	576,211	33,881	610,092	687,470
NET INCOME/ (EXPENDITURE) BEFORE TRANSFERS		43,979	14,182	58,161	(18,969)
Transfers between funds	14	(7,610)	7,610	-	-
NET MOVEMENT IN FUNDS		36,369	21,792	58,161	(18,969)
Fund balances brought forward		3,468,148	17,497	3,485,645	3,504,614
FUND BALANCES CARRIED FORWARD		3,504,517	39,289	3,543,806	3,485,645

All the above operations are continuing.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
Registered Company number 02728374
BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	10		3,418,026		3,490,669
CURRENT ASSETS					
Debtors	11		32,029		26,792
Cash at bank and in hand			<u>282,548</u>		<u>235,268</u>
			314,577		262,060
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	12		<u>(106,350)</u>		<u>(118,511)</u>
NET CURRENT ASSETS			208,227		143,549
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,626,253</u>		<u>3,634,218</u>
Creditors: amounts falling due in more than one year - mortgage	13		(82,447)		(148,573)
NET ASSETS			<u><u>3,543,806</u></u>		<u><u>3,485,645</u></u>
FUNDS					
Restricted funds	14		39,289		17,497
Unrestricted funds	14		3,504,517		3,468,148
			<u><u>3,543,806</u></u>		<u><u>3,485,645</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. They were approved, and authorised for issue, by the directors on 24 January 2022 and signed on their behalf by:-

S J Newton Director

K B Hurst Director

The notes on the following pages form part of these financial statements

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	2021		2020
	£	£	£
Cash flows from operating activities:			
Net income/ (expenditure) for the year (as per the statement of financial activities)	58,161		(18,969)
Adjustments for:			
Depreciation charges	87,347		84,545
(Increase)/ decrease in debtors	(5,237)		15,282
(Decrease) in creditors	(78,287)		(67,257)
Net cash provided by operating activities		61,984	13,601
Cash flows (used in) investing activities:			
Purchase of tangible fixed assets	(14,704)		(67,261)
Net cash (used in) investing activities		(14,704)	(67,261)
Change in cash and cash equivalents in the year		47,280	(53,660)
Cash and cash equivalents at the beginning of the year		235,268	288,928
Total cash and cash equivalents at the end of the year		282,548	235,268

Analysis of changes in net debt

	Brought Forward 1 Sep 2020 £	Cash flows £	Carried Forward 31 Aug 2021 £
Cash at bank and in hand	235,268	47,280	282,548
Loans falling due within one year	(72,200)	-	(72,200)
Loans falling due after more than one year	(148,573)	66,126	(82,447)
Total (net debt)	14,495	113,406	127,901

The notes on the following pages form part of these financial statements

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. ACCOUNTING POLICIES

(a) Basis of Preparation

These financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared the financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The Charities SORP) and the Charities Act 2011.

Riverside Vineyard Christian Fellowship is a charitable company limited by guarantee, incorporated in England and Wales. The presentation currency used is British pound sterling, and balances are rounded to the nearest £1.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular, the trustees have considered the continued impact of the Covid-19.

The trustees have reviewed our forecasts and concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

(b) Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

- Giving and other receipts are accounted for when received. Tax recoverable on Gift Aid is accrued based on amounts receivable.
- Lettings income is accounted for based on the date(s) the letting related to.
- Interest is accounted for when receivable.
- For legacy income, entitlement is at the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point, income is recognised.

(c) Expenditure

- Expenditure is included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.
- Certain expenditure is directly attributable to specific activities and has been included in those cost categories.
- Expenditure on charitable activities comprises the costs of charity management and meeting statutory requirements.
- Support costs are allocated between activities based on the staff costs directly attributable to those activities.
- Interest costs incurred in funding the development of property are capitalised during the period of development.
- Grants payable are accounted for when approved by the Trustees and approval has been communicated to the recipient.

(d) Fixed assets costing in excess of £500 are capitalised and recorded at cost. Depreciation is provided in order to write off the cost of each asset over its estimated useful life. Rates currently used are:

Freehold Property	2-4% of cost
Ministry Equipment	20-25% of cost
Office Equipment	25% of cost

Freehold land is not depreciated.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

(f) Cash

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount after allowing for any discounts due.

(h) Funds held by the charity comprise:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – these are funds set aside by the Trustees from unrestricted general funds for specific purposes.

Restricted funds – these are funds that can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose. The aim and use of each restricted fund is set out in the notes to the Financial Statements.

(i) Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Charity's balance sheet at amortised cost and when the Charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. All cash, debtor and creditor balances with the exception of prepayments and deferred income are considered to be basic financial instruments under FRS 102, and the Charity only has basic financial instruments.

(j) Operating leases

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Accounting judgements and estimates

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- Depreciation rates reflect the useful economic lives of the underlying assets
- Support costs are allocated between activities based on the staff costs directly attributable to those activities.

There are no judgements (apart from those involving estimates) that have been made in the process of applying the above accounting policies.

(l) Pension costs

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity. Contributions are expensed as they become payable.

The costs and liabilities associated with pension costs are allocated to activities and restricted and unrestricted funds based on days and the percentage of time worked on specific activities.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Government Grant: furlough scheme	24,686	-	24,686	5,953
Donations	563,338	48,063	611,401	614,034
	588,024	48,063	636,087	619,987

Income in the prior year included restricted donations of £32,574. All other income from donations and legacies was unrestricted in the prior year.

3. INCOME FROM CHARITABLE ACTIVITIES

Income from Charitable activities includes income arising from church activities, such as groups and events.

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Room hire	7,784	-	7,784	19,029
Facilities hire	17,050	-	17,050	16,610
	24,834	-	24,834	35,639

All income from other trading activities was unrestricted in the prior year.

5. EXPENDITURE

	Staff costs £	Direct costs £	Support costs £	2021 £	<i>2020 £</i>
Outreach and grants	22,885	50,957	5,517	79,359	86,635
Ministry costs	284,197	158,122	68,515	510,834	557,294
Centre development costs	11,824	7,959	-	19,783	33,612
Charitable expenditure	318,906	217,038	74,032	609,976	677,541
Raising funds	-	116	-	116	9,929
Support costs (see Note 6)	5,951	68,081	(74,032)	-	-
	324,857	285,235	-	610,092	687,470

Ministry costs include pastoral leadership, Sunday services, work with children, outreach into the local community and property costs.

Expenditure in the year includes interest payable of £6,074 (2020: £9,577) and operating lease costs of £12,037 (2020: £12,056).

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

6. SUPPORT COSTS

	2021 £	2020 £
Governance costs:		
Audit fee payable to auditors	8,100	5,436
Staff costs	<u>5,951</u>	<u>6,093</u>
	14,051	11,529
Other support costs:		
Depreciation	2,550	2,530
Office and computer costs	28,850	35,206
Other costs	7,613	9,570
Professional and accountancy services	<u>20,968</u>	<u>20,436</u>
	<u>74,032</u>	<u>79,271</u>

7. STAFF NUMBERS AND COSTS

	2021 £	2020 £
Wages and salaries	295,242	340,066
Social security costs	20,980	23,094
Pension contributions	<u>8,635</u>	<u>9,108</u>
	<u>324,857</u>	<u>372,268</u>

No employee received remuneration of more than £60,000 exclusive of employer pensions and employer National Insurance contributions (2020: nil).

The average number of persons employed by the Charity during the year was 14 (2020: 16).

8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The Charity considers its Key Management Personnel comprise the Trustees and the Senior Pastors.

Mr A P Chapman, a Director and Trustee, received remuneration as permitted by the Charity's governing document in his role as Senior Pastor of £51,897 (2020: £53,345) in the year. Employer's pension contributions amounted to £1,526 (2020: £1,569). At 31 August 2021 there was no outstanding balance payable. None of the other Directors and Trustees received any remuneration.

The total amount of employee benefits, including Employer's NI and Employer's pension contribution, received by Key Management Personnel is £59,513 (2020: £60,932).

During the year ended 31 August 2021, one Trustee received £277 reimbursement of expenses for travel and subsistence (2020: £294 to one Trustee).

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

9. RELATED PARTIES AND DONATIONS FROM TRUSTEES

During the year B R Chapman, wife of Trustee A P Chapman, received remuneration in employment of her work of £13,081 (2020: £13,345) including Employer's NI and Employer's pension contribution. At 31 August 2021 there was no outstanding balance payable.

The Charity is affiliated to the Association of Vineyard Churches UK & Ireland, to whom grants were made in the year of £29,000 to support central activities (2020: £29,500). K Hurst, a Trustee and Director of the Charity, is also a Trustee of Vineyard Churches UK & Ireland.

During the year Riverside Vineyard received £41,768 (2020: £52,925) in donations from its Trustees, before gift aid. The donors did not attach any conditions to their gifts which required the charity to alter the nature of any of the existing activities.

10. TANGIBLE FIXED ASSETS

	Freehold Property £	Ministry Equipment £	Office Equipment £	Total £
Cost				
1 September 2020	4,202,059	111,322	42,772	4,356,153
Additions	1,272	11,333	2,099	14,704
Disposals	-	(8,397)	-	(8,397)
31 August 2021	<u>4,203,331</u>	<u>114,258</u>	<u>44,871</u>	<u>4,362,460</u>
Accumulated depreciation				
1 September 2020	741,845	83,917	39,722	865,484
Charge for the year	72,371	12,426	2,550	87,347
Disposals	-	(8,397)	-	(8,397)
31 August 2021	<u>814,216</u>	<u>87,946</u>	<u>42,272</u>	<u>944,434</u>
Net book value				
1 September 2020	<u>3,460,214</u>	<u>27,405</u>	<u>3,050</u>	<u>3,490,669</u>
31 August 2021	<u>3,389,115</u>	<u>26,312</u>	<u>2,599</u>	<u>3,418,026</u>

11. DEBTORS

	2021 £	2020 £
Trade debtors	1,800	1,485
Prepayments and accrued income	30,229	25,207
Other debtors	-	100
	<u>32,029</u>	<u>26,792</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Mortgage (see Note 13)	72,200	72,200
Accruals	20,151	23,082
Trade creditors	6,488	14,890
Pensions	1,612	1,722
Deferred income	-	1,772
Other creditors	5,899	4,845
	<u>106,350</u>	<u>118,511</u>

	2021 £	2020 £
Deferred income		
Balance brought forward	1,772	600
Amount released from previous years	(1,772)	(600)
Amount deferred in the year:		
Room hire	-	1,772
Balance carried forward	<u>-</u>	<u>1,772</u>

13. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	2021 £	2020 £
Mortgage repayable after more than one year	<u>82,447</u>	<u>148,573</u>

The mortgage is a commercial term loan repayable over a period of 7 years from the date of the first drawdown against the facility, made in March 2017. The bank loan is secured on the property at Feltham.

	2021 £	2020 £
Profile split of mortgage - repayable as follows:		
Between one and five years	82,447	148,573
Due within one year or on demand	72,200	72,200
	<u>154,647</u>	<u>220,773</u>

The net book value at the year end of the Freehold property on which the mortgage is secured is £3,389,115 (2020: £3,460,214) (see Note 10).

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

14. FUNDS - CURRENT YEAR

	Brought Forward 1 Sep 2020 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2021 £
RESTRICTED FUNDS					
Centre Development Fund	-	12,173	(19,783)	7,610	-
Venue Development Fund	5,531	4,456	-	-	9,987
Communities Together	4,168	2,500	(1,774)	-	4,894
Storehouse Fund	7,798	28,934	(12,324)	-	24,408
Total restricted funds	<u>17,497</u>	<u>48,063</u>	<u>(33,881)</u>	<u>7,610</u>	<u>39,289</u>

The Centre Development Fund comprises donations received for the development of the Vineyard Centre in Feltham, tax recovered on Gift Aid donations and interest received. Expenditure was incurred during the year in connection with improving the property, property management costs and mortgage interest. The transfer to the fund of £7,610 represents the fact that costs for the building project (dating back to the year to 31 August 2016) have exceeded the donations received towards it, and further expenditure is made from unrestricted funds.

The Venue Development Fund is to support venue projects fulfilling the objects of the charity in the UK and overseas.

The Communities Together fund relates to funding from the Heathrow Community Trust towards the cost of a trained ESOL (English as a second language) teacher. They will be developing our curricula, training new teachers and ensuring our top learners get English language certificates. Part of the funding is for buying in associated resources.

The Storehouse Fund met the costs of supporting this area of ministry to the wider community. Income represents donations during the year.

	Brought Forward 1 Sep 2020 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2021 £
DESIGNATED FUNDS					
Tithe Fund	-	-	(61,518)	61,518	-
Fixed Assets Fund	3,269,896	-	-	(6,517)	3,263,379
Total designated funds	<u>3,269,896</u>	<u>-</u>	<u>(61,518)</u>	<u>55,001</u>	<u>3,263,379</u>

The Tithe Fund represents amounts set apart to be given away or spent on activities that benefit those outside Riverside Vineyard Church. The transfer from the general fund represents approximately 10.9% of general giving income in the year.

The Fixed Assets Fund represents funds tied up in fixed assets and so unavailable for other purposes. A transfer has been made into the fund from the general fund such that the Fixed Assets Fund is equal to the value of the fixed assets held at the year end, less the outstanding mortgage.

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

14. FUNDS - CURRENT YEAR (CONTINUED)

SUMMARY OF FUNDS - CURRENT YEAR

	Brought Forward 1 Sep 2020 £	Income £	Expenditure £	Transfers £	Carried Forward 31 Aug 2021 £
Designated funds	3,269,896	-	(61,518)	55,001	3,263,379
General Fund	<u>198,252</u>	<u>620,190</u>	<u>(514,693)</u>	<u>(62,611)</u>	<u>241,138</u>
	3,468,148	620,190	(576,211)	(7,610)	3,504,517
Restricted funds	<u>17,497</u>	<u>48,063</u>	<u>(33,881)</u>	<u>7,610</u>	<u>39,289</u>
Total funds	<u><u>3,485,645</u></u>	<u><u>668,253</u></u>	<u><u>(610,092)</u></u>	<u><u>-</u></u>	<u><u>3,543,806</u></u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted Funds £	Restricted Funds £	2021 £
Tangible fixed assets	3,418,026	-	3,418,026
Net current assets	168,938	39,289	208,227
Creditors due after more than one year	<u>(82,447)</u>	<u>-</u>	<u>(82,447)</u>
	<u><u>3,504,517</u></u>	<u><u>39,289</u></u>	<u><u>3,543,806</u></u>

16. COMPANY LIMITED BY GUARANTEE

There is no share capital as the charity is limited by guarantee. In the event of the charity being compromised and unable to meet its obligations, each member undertakes to contribute such sums as may be required to a maximum of £1.

17. LEASES

At the financial year end, the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2021 £	2020 £
Amounts payable:		
Not later than one year	12,619	15,219
Later than one and not later than five years	<u>6,868</u>	<u>17,228</u>
	<u><u>19,487</u></u>	<u><u>32,447</u></u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

18. STATEMENT OF FINANCIAL ACTIVITIES - PRIOR YEAR

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
INCOME			
Donations and legacies	587,413	32,574	619,987
Charitable activities	12,875	-	12,875
Other trading activities	35,639	-	35,639
TOTAL INCOME	<u>635,927</u>	<u>32,574</u>	<u>668,501</u>
EXPENDITURE			
Charitable activities	627,177	50,364	677,541
Raising funds	9,929	-	9,929
TOTAL EXPENDITURE	<u>637,106</u>	<u>50,364</u>	<u>687,470</u>
NET (EXPENDITURE) BEFORE TRANSFERS	<u>(1,179)</u>	<u>(17,790)</u>	<u>(18,969)</u>
Transfers between funds	(19,170)	19,170	-
NET MOVEMENT IN FUNDS	<u>(20,349)</u>	<u>1,380</u>	<u>(18,969)</u>
Fund balances brought forward	3,488,497	16,117	3,504,614
FUND BALANCES CARRIED FORWARD	<u><u>3,468,148</u></u>	<u><u>17,497</u></u>	<u><u>3,485,645</u></u>

19. FUNDS - PRIOR YEAR

	<i>Brought Forward 1 Sep 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Carried Forward 31 Aug 2020 £</i>
RESTRICTED FUNDS					
Centre Development Fund	-	14,442	(33,612)	19,170	-
Venue Development Fund	5,531	-	-	-	5,531
Communities Together	-	4,750	(582)	-	4,168
Storehouse Fund	10,586	13,382	(16,170)	-	7,798
Total restricted funds	<u>16,117</u>	<u>32,574</u>	<u>(50,364)</u>	<u>19,170</u>	<u>17,497</u>
	<i>Brought Forward 1 Sep 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Carried Forward 31 Aug 2020 £</i>
DESIGNATED FUNDS					
Tithe Fund	-	-	(70,610)	70,610	-
Fixed Assets Fund	3,199,556	-	-	70,340	3,269,896
Total designated funds	<u>3,199,556</u>	<u>-</u>	<u>(70,610)</u>	<u>140,950</u>	<u>3,269,896</u>

RIVERSIDE VINEYARD CHRISTIAN FELLOWSHIP
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

19. FUNDS - PRIOR YEAR (CONTINUED)

SUMMARY OF FUNDS - PRIOR YEAR

	<i>Brought Forward</i>				<i>Carried Forward</i>
	<i>1 Sep 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>31 Aug 2020</i>
	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>	<i>£</i>
<i>Designated funds</i>	3,199,556	-	(70,610)	140,950	3,269,896
<i>General Fund</i>	288,941	635,927	(566,496)	(160,120)	198,252
	3,488,497	635,927	(637,106)	(19,170)	3,468,148
<i>Restricted funds</i>	16,117	32,574	(50,364)	19,170	17,497
<i>Total funds</i>	3,504,614	668,501	(687,470)	-	3,485,645

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>2020</i>
	<i>£</i>	<i>£</i>	<i>£</i>
<i>Tangible fixed assets</i>	3,490,669	-	3,490,669
<i>Net current assets</i>	126,052	17,497	143,549
<i>Creditors due after more than one year</i>	(148,573)	-	(148,573)
	3,468,148	17,497	3,485,645