

THE RILEY SMITH HALL CHARITABLE COMPANY

England & Wales · Charity number 1013507

Details

Other names	RILEY SMITH HALL CHARITABLE COMPANY
Status	Registered
Legal form	Charitable company
Company number	02732801
Registered	1992-08-07
Register	View on the Charity Commission register

Contact

Address	Riley-Smith Hall 28 Westgate Tadcaster North Yorkshire LS24 9AB
Phone	01937 832289
Email	info@rileysmithhall.org.uk
Website	www.rileysmithhall.org.uk

Activities

Objects: THE ACQUISITION PREVERVATION AND PROTECTION FOR THE BENEFIT OF THE RESIDENTS OF TADCASTER OF THE RILEY SMITH HALL. 2. THE PROVISION AND MAINTENANCE OF A HALL FOR THE USE OF THE INHABITANTS OF TADCASTER.

Activities: A public hall / theatre for the benefit of the community.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** TADCASTER
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£97,116	£74,280	-	-
2024-07-31	£97,512	£68,845	-	-
2023-07-31	£66,834	£113,641	-	-
2022-07-31	£66,289	£49,562	-	-
2021-07-31	£44,552	£62,633	-	-
2020-07-31	£73,664	£45,765	-	-

Trustees

Name	Role	Appointed
Christian Paul James Horton	Chair	2015-11-10
CHRISTINE MARY BLEASBY		2001-10-02
David Michael McBride		2023-04-18
GRAHAM AUTON		1994-01-01
SUSAN MARGARET COLE		2007-09-24
The Honourable Robert Toby Long Chaloner		2026-06-09

THE RILEY SMITH HALL CHARITABLE COMPANY

England & Wales - Charity number 1013507

Accounts

Company Registration Number - 02732801

The Charity Registration Number is :- 1013507

The Riley-Smith Hall Charitable Company

Report and Accounts

31 July 2024

The Riley-Smith Hall Charitable Company

Report and accounts for the year ended 31 July 2024

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	7
Independent Accountant's Report	9
<i>Funds Statements:-</i>	
Statement of Financial Activities	11
Statement of Financial Activities - Prior Year statement	12
Statement of total recognised gains and losses	12
Movements in funds	12
Revaluation reserves	13
Revenue Funds	13
Fixed Asset funds	13
Income and Expenditure account	14
Summary of funds	14
Balance sheet	15
Notes to the accounts	17

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2024

The Trustees present their Report and Accounts for the year ended 31 July 2024, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Riley-Smith Hall Charitable Company.

The charity is also known by its operating name, The Riley-Smith Hall.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1013507.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

28 Westgate

Tadcaster, North Yorkshire

LS24 9AB

Telephone 01937 832289

Email : info@rileysmithhall.org.uk

web: www.rileysmithhall.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2024

The Trustees in office on the date the report was approved were:-

Christian Horton
Clive Auton
Christine Bleasby
Susan Cole
David McBride

Patron

The Patron of the charity is Tobias Riley-Smith.

The Articles of Association state the Patron's written consent is required to:

- a) make any alterations or additions whatsoever to the fabric of the Riley-Smith Hall;
- b) authorise any change of use of the Riley-Smith Hall whether of a permanent or temporary nature for use or uses which are not provided for in the objects clause;
- c) dispose of any freehold or leasehold interests in the Riley-Smith Hall provided that the creation of a licence for the non-exclusive occupation of the Hall for a period not exceeding seven days shall not constitute a disposal;
- d) alter the colour scheme of the Riley-Smith Hall;

To this extent and this extent only he would fall within the definition of a Trustees Under the Charity Act 2011.

The following persons served as Trustees during the year ended 31 July 2024 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:

Name	Appointed	Resigned/Retired
Christian Horton		
Clive Auton		
Christine Bleasby		
Susan Cole		
David McBride		

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2024

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects for which the Charity is established are:

The acquisition preservation and protection for the benefit of the residents of Tadcaster of The Riley-Smith Hall Tadcaster; and

The provision and maintenance of a Hall for the use of the inhabitants of Tadcaster without distinction of political religious or other opinions in an effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken by the Charity were:

To provide a facility for use by the local community and to use funds obtained to maintain the Hall and;

To preserve and maintain the fabric of the building so it is as appealing and high quality as possible.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities undertaken by the charity during the year were to maintain the Hall to enable it to be available for use by the local community without distinction of political, religious or other opinions in an effort to advance education and social welfare for recreation and leisure time for its inhabitants.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The charity consists of the five Trustees who are all volunteers.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2024

The main achievements and performance of the charity during the year.

The Trustees are pleased that usage and hire of the charity's premises has continued at a level similar to the previous financial year but with a 10% increase in hire fees received. This increased revenue has helped to minimise the effect of large increases in energy charges.

The Trustees were pleased to receive a Gift Aid donation of £21,859 representing the first year's profit of the Riley-Smith Hall Trading company which was set up in November 2022 to provide drinks and snacks at events held at the premises.

The Trustees have engaged in a Design and Access programme to provide ramp access at the front of the premises. Designs and plans have been drawn up by architects Donald Insall culminating in a submission to North Yorkshire Council for planning permission. This has been granted and work continues to provide detailed plans and quotations for the work.

16th January 2025 is the centenary of the opening night of the hall and a programme of entertainment leading up to the anniversary has already begun. The Tadcaster Theatre group have held a centenary celebration show and the Trustees were pleased to receive a donation of £1961 from this event. Further events are planned to celebrate the centenary and to raise funds for continued improvements to the hall.

The difference the charity's performance during the year has made to the beneficiaries of the charity and to wider society.

The charity has continued to successfully provide a facility within the town for the benefit of all local residents and the wider community. The charity operates without discrimination and welcomes working with local groups and individuals to provide a space which can be utilised by members of the community for a variety of uses.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2024

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are recruited from the local community. New Trustees are appointed in accordance with our Articles of Association.

The charity's relationships with related parties.

The charity has set up a trading subsidiary company, Riley-Smith Hall Trading Limited, to provide bar services to hirers. When a hirer requires catering services, the hirer may choose its own preferred outside catering company.

The Trustees' bankers and advisors

Bankers	HSBC
Solicitors	Elmhirst Parker, The Cross, Sherburn in Elmet, LS25 6BH
Surveyors	Malcolm Stuart, Wilton House, Station Road, Tadcaster, LS24 9SG
Accountants	Woolley & Co, Crown House, York Road, Shiptonthorpe, York, YO43 3PF

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2024

Financial review

The charity's financial position at the end of the year ended 31 July 2024

The financial position of the charity at 31 July 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2024	2023
	£	£
Net income	28,667	(43,825)
Unrestricted Revenue Funds available for the general purposes of the charity	80,113	44,285
Unrestricted revaluation reserve	64,681	64,681
Designated Fixed Asset Funds	156,865	164,026
Total Unrestricted Funds	301,659	272,992
Restricted Revenue Funds	-	-
Total Restricted Funds	-	-
Total Funds	301,659	272,992

Financial review of the position at the reporting date, 31 July 2024 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2024

Policies on reserves.

The reserves of the charity are all unrestricted. The trustees consider that reserves should be set at six month's running costs which is £30,000, to cover the event of any cash crisis. As at the reporting date, the charity had reserves of £61,448..

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The hall is celebrating its centenary in 2025 and the Trustees have plans to make improvements to the building in recognition of this event. The Trustees are looking at sources of grant funding as well as planning some special centenary events which it is hoped can raise funds towards improving accessibility.

Details of The Independent Examiner

Robert Woolley FCCA, CTA

Member of Certified Accountants

Crown House

Town Street

Shiptonthorpe

East Yorkshire

YO43 3PF

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2024

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP),

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2024

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 12 to 34.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 4 December 2024.

Christian Horton
Director and Trustee

The Riley-Smith Hall Charitable Company

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 July 2024

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 34 for the year ended 31 July 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 8, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

The Riley-Smith Hall Charitable Company

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Robert Woolley FCCA, CTA - Independent Examiner

Certified Accountants

Crown House
Town Street
Shiptonthorpe
East Yorkshire
YO43 3PF

This report was signed on 4 December 2024

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2024

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2024, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations & Legacies	A1	24,120	-	24,120	1,600
Charitable activities	A2	71,847	-	71,847	67,045
Other trading activities	A3	1,374	-	1,374	1,121
Investments	A4	171	-	171	50
Total income	A	97,512	-	97,512	69,816
Expenditure on:					
Charitable activities	B2	68,845	-	68,845	113,641
Total expenditure	B	68,845	-	68,845	113,641
Net income for the year		28,667	-	28,667	(43,825)
Transfers between funds	C	-	-	-	-
Net income after transfers	A-B-C	28,667	-	28,667	(43,825)
Net movement in funds		28,667	-	28,667	(43,825)
Reconciliation of funds:-	E				
Total funds brought forward		272,992	-	272,992	316,817
Total funds carried forward		301,659	-	301,659	272,992

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the comparative figures were unrestricted, so no detailed analysis of the comparative figures is required to comply with the Bulletin issued in October 2018.

All activities derive from continuing operations

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2024

The notes attached on pages 18 to 34 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company - Resources applied in the year ended 31 July 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	28,667	(43,825)
Resources applied on functional fixed assets	-	-
Other applications of funds	-	-
Net resources available to fund charitable activities	28,667	(43,825)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 18 to 34 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 July 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	44,285	-	44,285	79,318
Recognised gains and losses before transfers	28,667	-	28,667	(43,825)
	72,952	-	72,952	35,493
(From)/To unrestricted revenue funds	8,792	-	8,792	8,792
Closing revenue funds	81,744	-	81,744	44,285

Fixed asset funds

	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 August	164,026	-	164,026	172,818
Transfer (to)/from revenue funds	(8,792)	-	(8,792)	(8,792)
At 31 July	155,234	-	155,234	164,026

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2024

The purposes of the transfers to fixed asset funds are described in Note 20 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Revaluation Reserve Fund	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 August	64,681	-	64,681	64,681
At 31 July	64,681	-	64,681	64,681

Summary of funds	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	81,744	-	81,744	44,285
Fixed asset funds	155,234	-	155,234	164,026
Revaluation reserve fund	64,681	-	64,681	64,681
Total funds	301,659	-	301,659	272,992

The notes attached on pages 18 to 34 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2024

**The Riley-Smith Hall Charitable Company
Income and Expenditure Account for the year ended 31 July 2024 as required
by the Companies Act 2006**

	2024 £	2023 £
<i>Income</i>		
Income from operations	97,341	69,766
Investment income		
Interest receivable	171	50
Gross income in the year before exceptional items	97,512	69,816
Gross income in the year including exceptional items	97,512	69,816
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	59,199	104,035
Depreciation and amortisation	8,792	8,792
Governance costs	854	814
Total expenditure in the year	68,845	113,641
Net income before tax in the financial year	28,667	(43,825)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	28,667	(43,825)
Retained surplus for the financial year	28,667	(43,825)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 34 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company - Balance Sheet as at 31 July 2024

	SORP		2024	2023
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	235,896	244,688
Current assets		B		
Debtors	11	B2	4,989	4,097
Cash at bank and in hand		B4	61,449	26,409
Total current assets			66,438	30,506
Creditors: amounts falling due within one year	12	C1	(675)	(2,202)
Net current assets			65,763	28,304
The total net assets of the charity			301,659	272,992

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted Revenue Funds	18	D2	-	-	-
Unrestricted Funds					
Unrestricted Revenue Funds	18	D3	81,744	44,285	
Unrestricted Revaluation Reserve	18	D4	64,681	64,681	
			146,425		108,966
Designated Funds					
Designated Fixed Asset Funds	18	D3	155,234	155,234	164,026
Total charity funds			301,659		272,992

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Riley-Smith Hall Charitable Company - Balance Sheet as at 31 July 2024

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Christian Horton

Trustee

Approved by the board of trustees on 4 December 2024

The notes attached on pages 18 to 34 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

HMRC Job Retention Scheme grants and Hospitality Sector Covid grants are treated as income in the year of receipt.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2024

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	2 % straight line
Plant and machinery	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2024

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are accounted for on the basis of the amounts owing at the balance sheet date.

Financial instruments including cash and bank balances

Cash and bank balances held by the charity are included at the amount actually held and counted at the year end.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2024

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments which have a bearing on the operations of the charity.

5 Net surplus before tax in the financial year

	2024 £	2023 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	8,792	8,792

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with the volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2024 £	2023 £
Gross Salaries excluding trustees and key management personnel	10,120	9,526
Total salaries, wages and related costs	10,120	9,526

The average number of part time staff employed in the year was

4 3

The estimated full time equivalent number of all staff employed in the year was

1 1

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on management and administration

1 1

The estimated full time equivalent number of all staff employed as above

1 1

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2024

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Expenses reimbursed to Trustees in the year amounted to £668 (2023 : £792)

The amounts were paid from out of pocket expenses for routine running costs of the charity.

The number of trustees to whom expenses were re-imbursed was one (2023 : one)

9 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
Deposits for Hall rental in advance	900	900	-	-	-
Total	900	900	-	-	-

	2024	2023
	£	£
These deferrals are included in creditors	-	900

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 August 2023	266,300	13,866	-	280,166
Additions	-	-	-	-
At 31 July 2024	266,300	13,866	-	280,166
Depreciation				
At 1 August 2023	26,104	9,374	-	35,478
Charge for the year	5,326	3,466	-	8,792
At 31 July 2024	31,430	12,840	-	44,270
Net book value				
At 31 July 2024	234,870	1,026	-	235,896
At 31 July 2023	240,196	4,492	-	244,688

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2024

	2024 £	2023 £
<i>Freehold land and buildings above include:</i>		
Historical cost	120,000	120,000
Cumulative depreciation based on historical cost	14,400	12,000

Revaluation of assets

The freehold property of the charity was valued in April 2018, in relation to the accounts for the year ended 31 July 2018, on a current use basis, by M J Stuart IRRV (Hons) of Malcolm Stuart Property Consultants LLP.

11 Debtors

	2024 £	2023 £
Trade debtors	-	-
Prepayments and accrued income	4,989	4,097
	4,989	4,097

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	-
Accruals	670	1,248
Deferred Income - Unrestricted & designated funds	-	900
PAYE, NIC VAT and other taxes	5	54
	675	2,202

13 Revaluation reserve

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<i>Current year</i>				
At 1 August 2023	64,681	-	64,681	64,681
At 31 July 2024	64,681	-	64,681	64,681

All the revaluations in the prior year was unrestricted.

	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Total Funds 2023 £
<i>Prior year</i>			
At start of previous year	64,681	-	64,681
At end of previous year	64,681	-	64,681

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2024

14 Income and Expenditure account summary

	2024 £	2023 £
At 1 August 2023	208,311	252,136
Surplus after tax for the year	28,667	(43,825)
At 31 July 2024	236,978	208,311

15 Post balance sheet events

There were no post balance sheet events.

16 Related party transactions

There were no transactions with related parties in the year with the exception of the trustees expenses which are disclosed in the notes above.

17 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	155,234	-	155,234
Current Assets	66,438	-	-	66,438
Current Liabilities	(675)	-	-	(675)
	65,763	155,234	-	220,997
At 1 August 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	164,026	-	164,026
Current Assets	76,596	-	-	32,506
Current Liabilities	(2,202)	-	-	(2,202)
	74,394	164,026	-	194,330

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2024

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025
	£	See Note 19 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	44,285	28,667	8,792	81,744
Unrestricted Revaluation Reserve	64,681	-	-	64,681
Designated Fixed Asset Funds	164,026	-	(8,792)	155,234
Total unrestricted and designated funds	272,992	28,667	-	301,659
Restricted funds:-				
Restricted Revenue fund	-	-	-	-
Total charity funds	272,992	28,667	-	301,659

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2024	2024	2024	2024
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	97,512	(68,845)	-	28,667
Restricted Revenue Funds	-	-	-	-
	97,512	(65,545)	-	28,667

20 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Revenue Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2024

21 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£1** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	2,361	-	2,361	300
Refunds from HMRC on gift aided donations	-	-	-	-
Total donations and gifts from individuals	2,361	-	2,361	300

Donations and gifts from individuals (Include HMRC refunds on gift aided donations) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Prior year	300	-	300

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Revenue grants and donations from non public bodies				
Gift Aid Donations from subsidiaries	21,759	-	21,759	-
Total private sector revenue grants	21,759	-	21,759	-

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
Donated goods and services				
Donation of kitchen equipment	-	-	-	1,300
Total donated goods and services	-	-	-	1,300

The analysis for the prior year was £1,300 restricted funds and £300 unrestricted

Donated goods and services - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
	2023	2023	2023
	£	£	£
Prior Year	1,300	-	1,300

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

Total Donations, Grants and Legacies

<i>Current year</i>		Unrestricted Funds	Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total Donations, Grants and Legacies	A1	24,120	-	24,120	1,600
<i>Prior year</i>		Unrestricted Funds	Restricted Funds	Prior Year Total Funds	
		2023	2023	2023	
		£	£	£	
Total Donations, Grants and Legacies	A1	1,600	-	1,600	

23 Income from charitable activities - Trading Activities

<i>Current year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
		2024	2024	2024	2023
		£	£	£	£
Primary purpose and ancillary trading					
Sale of goods and services in accordance with the charity's objects		-	-	-	60
Letting of property for charitable purposes		71,847	-	71,847	66,985
Total Primary purpose and ancillary trading		71,847	-	71,847	67,045

24 Total Income from charitable activities

<i>Current year</i>		Current year Funds	Current year Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2023
		£	£	£	£
Total income from charitable trading		71,847	-	71,847	67,045
Total from charitable activities	A2	71,847	-	71,847	67,045

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

25 Income from other, non charitable, trading activities

Income from fundraising events		1,374	-	1,374	1,121
Total from other activities	A3	1,374	-	1,374	1,121

26 Investment income

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank Interest Receivable		171	-	171	50
Total investment income	A4	171	-	171	50

27 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Current Year					
Marketing and advertising of charitable services		110	-	110	298
Performing Rights Licence and other licences		1,125	-	1,125	1,243
Total direct spending	B2a	1,235	-	1,235	1,541

28 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Current Year					
Gross wages and salaries - charitable trading activities		10,120	-	10,120	9,526
Total charitable trading costs	B2b	10,120	-	10,120	9,526

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

29 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2023
	£	£	£	£
<i>Premises Expenses</i>				
Rates and water charges	2,667	-	2,667	1,483
Room Hire	-	-	-	-
Light heat and power	18,430	-	18,430	16,709
Cleaning and waste management	2,097	-	2,097	2,216
Premises repairs, renewals and maintenance	14,420	-	14,420	59,121
Other Premises Costs	-	-	-	-
Property insurance	2,956	-	2,956	3,575
<i>Administrative overheads</i>				
Telephone, fax and internet	928	-	928	643
Sundry expenses	15	-	15	318
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	6,161	-	6,161	8,873
<i>Financial costs</i>				
Bank charges	94	-	94	30
Loan interest	-	-	-	-
Depreciation & Amortisation in total for the period	8,792	-	8,792	8,792
Support costs before reallocation	56,636	-	56,636	101,760
Total support costs - Current Year	56,636	-	56,636	101,760

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2024 as required by the SORP 2015

30 Other Expenditure - Governance costs

	Current year		Current year Total Funds	Prior Year Total Funds
	Unrestricted Funds	Restricted Funds		
	2024	2024		
	£	£	£	£
Current Year				
Independent Examiner's fees	670	-	670	630
Trustees' indemnity insurance	184	-	184	184
Total Governance costs	854	-	854	814

All the expenditure in the prior year was unrestricted.

31 Total Charitable expenditure

		Current year		Current year Total Funds	Prior Year Total Funds
		Unrestricted Funds	Restricted Funds		
		2024	2024		
		£	£	£	£
Current Year					
Total direct spending	B2a	1,235	-	1,235	1,541
Total charitable trading costs	B2b	10,120	-	10,120	9,526
Total support costs	B2d	56,636	-	56,636	101,760
Total Governance costs	B2e	854	-	854	814
Total charitable expenditure	B2	68,845	-	68,845	113,641

All the expenditure in the prior year was unrestricted.

31 I Charitable expenditure (continued)

		Prior Year		Prior Year Total Funds
		Funds	Funds	
		2023	2023	
		£	£	£
Prior Year				
Total direct spending	B2a	1,541	-	1,541
Total charitable trading costs	B2b	9,526	-	9,526
Total support costs	B2d	101,760	-	101,760
Total Governance costs	B2e	814	-	814
Total charitable expenditure	B2	113,641	-	113,641

The Riley-Smith Hall Charitable Company

Activity analysis of Income and expenditure for the for the year ended 31 July 2024

This analysis is classsified by activity and not by conventional nominal descriptions.

31 Analysis of income by activity

	SOFA ref	2024 £	2023 £
Activity			
Income from charitable activities			
Sales of goods and services in accordance with the charity's objects		60	110
Letting of property for charitable purposes		64,003	58,977
Total Income from charitable activities	A2	64,063	59,087
Summary of Total Income, including the items above			
Charitable activities	A2	64,063	59,087
Other activities	A3	1,374	1,121
Donations & Legacies	A1	24,120	1,600
Investment income	A4	171	50
Total income as shown in the SOFA	A	89,728	61,858

32 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Letting of property for charitable purposes					
Direct costs	1,541	-	-	1,541	879
Employee costs not included in direct costs	9,526	-	-	9,526	5,408
Premises expenses	-	83,104	-	83,104	34,704
Administrative overheads	-	961	-	961	588
Professional fees	-	8,873	-	8,873	-
Financial costs	-	8,822	-	8,822	7,246
Total Letting of property for charitable purposes	11,067	101,760	-	112,827	48,825

Summary of charitable costs by activity

The Riley-Smith Hall Charitable Company

Activity analysis of Income and expenditure for the for the year ended 31 July 2024

	Direct costs	Support costs	Grant funding of	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total Letting of property for charitable purposes	11,067	101,760	-	112,827	48,825
Total Governance costs as detailed in Note 30	-	854	-	854	814
Total charitable expenditure	11,067	102,614	-	113,681	49,562

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 31

33 Analysis of non charitable expenditure by activity

Governance costs	Governance costs 2024 £	Governance costs 2023 £
Other Expenditure - Governance costs as detailed in Note 30	854	814

THE RILEY SMITH HALL CHARITABLE COMPANY

England & Wales - Charity number 1013507

Accounts

Company Registration Number - 02732801

The Charity Registration Number is :- 1013507

The Riley-Smith Hall Charitable Company

Report and Accounts

31 July 2023

The Riley-Smith Hall Charitable Company

Report and accounts for the year ended 31 July 2023

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	7
Independent Accountant's Report	9
<i>Funds Statements:-</i>	
Statement of Financial Activities	11
Statement of Financial Activities - Prior Year statement	12
Statement of total recognised gains and losses	12
Movements in funds	12
Revaluation reserves	13
Revenue Funds	13
Fixed Asset funds	13
Income and Expenditure account	14
Summary of funds	14
Balance sheet	15
Notes to the accounts	17

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2023

The Trustees present their Report and Accounts for the year ended 31 July 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Riley-Smith Hall Charitable Company.

The charity is also known by its operating name, The Riley-Smith Hall Charitable Company.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1013507.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

28 Westgate
Tadcaster, North Yorkshire
LS24 9AB
Telephone 01937 832289

Email : info@rileysmithhall.org.uk

web: www.rileysmithhall.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2023

The Trustees in office on the date the report was approved were:-

Christian Horton
Clive Auton
Christine Bleasby
Susan Cole
David McBride

Patron

The Patron of the charity is Tobias Riley-Smith.

The Articles of Association state the Patron's written consent is required to:

- a) make any alterations or additions whatsoever to the fabric of the Riley-Smith Hall;
- b) authorise any change of use of the Riley-Smith Hall whether of a permanent or temporary nature for use or uses which are not provided for in the objects clause;
- c) dispose of any freehold or leasehold interests in the Riley-Smith Hall provided that the creation of a licence for the non-exclusive occupation of the Hall for a period not exceeding seven days shall not constitute a disposal;
- d) alter the colour scheme of the Riley-Smith Hall;

To this extent and this extent only he would fall within the definition of a Trustees Under the Charity Act 2011.

The following persons served as Trustees during the year ended 31 July 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:

Name	Appointed	Resigned/Retired
Christian Horton		
Clive Auton		
Christine Bleasby		
Susan Cole		
Lucy Allis		Resigned 01.12.22
Hugh Barson		Resigned 15.03.23
David McBride	Appointed 18.04.23	

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects for which the Charity is established are:

The acquisition preservation and protection for the benefit of the residents of Tadcaster of The Riley-Smith Hall Tadcaster; and

The provision and maintenance of a Hall for the use of the inhabitants of Tadcaster without distinction of political religious or other opinions in an effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken by the Charity were:

To provide a facility for use by the local community and to use funds obtained to maintain the Hall and;

To preserve and maintain the fabric of the building so it is as appealing and high quality as possible.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities undertaken by the charity during the year were to maintain the Hall to enable it to be available for use by the local community without distinction of political, religious or other opinions in an effort to advance education and social welfare for recreation and leisure time for its inhabitants.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The charity consists of the five Trustees who are all volunteers.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2023

The main achievements and performance of the charity during the year.

The Trustees are pleased that usage and hire of the charity's premises has continued at a level similar to the previous financial year, this is especially reassuring given the "cost of living crisis" and inflation running at around 10%.

The Trustees successfully completed the aims stated in last year's Annual Report:

- The main gas boiler which was 20 years old has been replaced with two smaller, more efficient gas boilers. At the same time, improvements to the heating system were carried out so that heating can be zoned around several areas of the building, again adding to its efficiency. The result of this work is a notable reduction in the units of gas used over the past year. This is particularly welcome given the large increase in energy prices.
- The 40 year old fire alarm system has been fully replaced with a new zoned system with automatic smoke detection throughout the premises.

The contractor who provided bar and catering services resigned on 1st January 2023. The Trustees decided to bring these services "in-house". A trading subsidiary known as Riley-Smith Hall Trading Limited (company reg 14479306) was incorporated on 11th November 2022 for the purpose of carrying out any trade in drinks and snacks at events held on the premises. The subsidiary company has 2 directors who are both Trustees of the parent charity. Any profit made by the trading subsidiary will be handed up to the parent charity within 6 months of the subsidiary company's financial year end. One person is employed by the subsidiary company in the role of Bar Manager.

The kitchen facilities have been enhanced with the installation of new kitchen cupboards and worktops thanks to a generous donation of equipment from Moores Furniture Group, Thorp Arch, valued at £1300. The enhanced kitchen space is now in a fit state to be hired out to any hall users that require it.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2023

The difference the charity's performance during the year has made to the beneficiaries of the charity and to wider society.

The charity has continued to successfully provide a facility within the town for the benefit of all local residents and the wider community. The charity operates without discrimination and welcomes working with local groups and individuals to provide a space which can be utilised by members of the community for a variety of uses.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are recruited from the local community. New Trustees are appointed in accordance with our Articles of Association.

The charity's relationships with related parties.

Mrs Karen Fowkes, the contractor who provided on-demand bar and catering services to hirers, gave notice to the Trustees in October 2022 that she wanted to cease to provide these services. The Trustees agreed with Mrs Fowkes a mutually convenient date, subsequently the services provided to hall hirers by Mrs Fowkes ended on 1st January 2023.

The charity has set up a trading subsidiary company, Riley-Smith Hall Trading Limited, to provide bar services to hirers. When a hirer requires catering services, the hirer may choose its own preferred outside catering company.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2023

The Trustees' bankers and advisors

Bankers	HSBC, 11 North Street, Wetherby, LS22 6NT
Solicitors	Elmhirst Parker, The Cross, Sherburn in Elmet, LS25 6BH
Surveyors	Malcolm Stuart, Wilton House, Station Road, Tadcaster, LS24 9SG
Accountants	Woolley & Co, Crown House, York Road, Shiptonthorpe, York, YO43 3PF

Financial review

The charity's financial position at the end of the year ended 31 July 2023

The financial position of the charity at 31 July 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
Net income	(46,807)	14,727
Unrestricted Revenue Funds available for the general purposes of the charity	39,672	77,318
Unrestricted revaluation reserve	64,681	64,681
Designated Fixed Asset Funds	165,657	172,818
Total Unrestricted Funds	270,010	314,817
Restricted Revenue Funds	-	2,000
Total Restricted Funds	-	2,000
Total Funds	270,010	316,817

Financial review of the position at the reporting date, 31 July 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2023

Policies on reserves.

The reserves of the charity are all unrestricted. The trustees consider that reserves should be set at six month's running costs which is £30,000, to cover the event of any cash crisis. As at the reporting date, the charity had reserves of £270,010.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The hall is celebrating its centenary in 2024 and the Trustees have plans to make improvements to the building in recognition of this event. The Trustees are looking at sources of grant funding as well as planning some special centenary events which it is hoped can raise funds towards improving accessibility. A feasibility study of accessibility improvements was completed by Donald Insall Associates at the start of this financial year.

Details of The Independent Examiner

Robert Woolley FCCA, CTA

Member of Certified Accountants

Crown House

Town Street

Shiptonthorpe

East Yorkshire

YO43 3PF

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2023

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP),

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2023

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 32.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 24 November 2023.

Christian Horton
Director and Trustee

The Riley-Smith Hall Charitable Company

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 July 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 32 for the year ended 31 July 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 18.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

The Riley-Smith Hall Charitable Company

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Robert Woolley FCCA, CTA - Independent Examiner

Certified Accountants

Crown House
Town Street
Shiptonthorpe
East Yorkshire
YO43 3PF

This report was signed on 24 November 2023

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2023, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Income & Endowments from:					
Donations & Legacies	A1	300	1,300	1,600	4,070
Charitable activities	A2	64,063	-	64,063	59,087
Other trading activities	A3	1,121	-	1,121	1,131
Investments	A4	50	-	50	1
Total income	A	65,534	1,300	66,834	64,289
Expenditure on:					
Charitable activities	B2	110,341	3,300	113,641	49,562
Total expenditure	B	110,341	3,300	113,641	49,562
Net income for the year		(44,807)	(2,000)	(46,807)	14,727
Transfers between funds	C	-	-	-	-
Net income after transfers	A-B-C	(44,807)	(2,000)	(46,807)	14,727
Net movement in funds		(44,807)	(2,000)	(46,807)	14,727
Reconciliation of funds:-	E				
Total funds brought forward		314,817	2,000	316,817	300,090
Total funds carried forward		270,010	-	270,010	314,817

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the comparative figures were unrestricted, so no detailed analysis of the comparative figures is required to comply with the Bulletin issued in October 2018.

All activities derive from continuing operations

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2023

The notes attached on pages 18 to 32 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company - Resources applied in the year ended 31 July 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(46,807)	14,727
Resources applied on functional fixed assets	-	-
Other applications of funds	-	-
Net resources available to fund charitable activities	(46,807)	14,727

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 18 to 32 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 July 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	77,318	2,000	79,318	55,430
Recognised gains and losses before transfers	(44,807)	(2,000)	(46,807)	14,727
	32,511	-	32,511	70,157
(From)/To unrestricted revenue funds	8,792	-	8,792	7,161
Closing revenue funds	41,303	-	41,303	77,318

Fixed asset funds

	Designated Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 August	172,818	-	172,818	179,979
Transfer (to)/from revenue funds	(8,792)	-	(8,792)	(7,161)
At 31 July	164,026	-	164,026	172,818

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2023

The purposes of the transfers to fixed asset funds are described in Note 20 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Revaluation Reserve Fund	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2023	2023	2023	2022
	£	£	£	£
At 1 August	64,681	-	64,681	64,681
At 31 July	64,681	-	64,681	64,681

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue accumulated funds	41,303	-	41,303	77,318
Fixed asset funds	164,026	-	164,026	172,818
Revaluation reserve fund	64,681	-	64,681	64,681
Total funds	270,010	-	270,010	314,817

The notes attached on pages 18 to 32 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2023

**The Riley-Smith Hall Charitable Company
Income and Expenditure Account for the year ended 31 July 2023 as required by the Companies Act 2006**

	2023 £	2022 £
<i>Income</i>		
Income from operations	66,784	64,288
Investment income		
Interest receivable	50	1
Gross income in the year before exceptional items	66,834	64,289
Gross income in the year including exceptional items	66,834	64,289
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	104,035	41,664
Depreciation and amortisation	8,792	7,161
Governance costs	814	737
Total expenditure in the year	113,641	49,562
Net income before tax in the financial year	(46,807)	14,727
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(46,807)	14,727
Retained surplus for the financial year	(46,807)	14,727

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 18 to 32 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company - Balance Sheet as at 31 July 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	244,688	247,480
Current assets		B		
Debtors	11	B2	4,097	6,201
Cash at bank and in hand		B4	23,427	70,395
Total current assets			27,524	76,596
Creditors: amounts falling due within one year	12	C1	(2,202)	(7,259)
Net current assets			25,322	69,337
The total net assets of the charity			270,010	316,817

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted Revenue Funds	18	D2	-	2,000	
				-	2,000
Unrestricted Funds					
Unrestricted Revenue Funds	18	D3	41,303	77,318	
Unrestricted Revaluation Reserve	18	D4	64,681	64,681	
			105,984		141,999
Designated Funds					
Designated Fixed Asset Funds	18	D3	164,026	172,818	172,818
Total charity funds			270,010		316,817

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Riley-Smith Hall Charitable Company - Balance Sheet as at 31 July 2023

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Christian Horton

Trustee

Approved by the board of trustees on 24 November 2023

The notes attached on pages 18 to 32 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2023

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

HMRC Job Retention Scheme grants and Hospitality Sector Covid grants are treated as income in the year of receipt.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2023

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	2 % straight line
Plant and machinery	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2023

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are accounted for on the basis of the amounts owing at the balance sheet date.

Financial instruments including cash and bank balances

Cash and bank balances held by the charity are included at the amount actually held and counted at the year end.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2023

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments which have a bearing on the operations of the charity.

5 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	8,792	7,161

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with the volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2023 £	2022 £
Gross Salaries excluding trustees and key management personnel	9,526	5,408
Total salaries, wages and related costs	9,526	5,408

The average number of part time staff employed in the year was

4 3

The estimated full time equivalent number of all staff employed in the year was

1 1

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on management and administration	1	1
The estimated full time equivalent number of all staff employed as above	1	1

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2023

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Expenses reimbursed to Trustees in the year amounted to £792 (2022 : £911)

The amounts were paid from out of pocket expenses for routine running costs of the charity.

The number of trustees to whom expenses were re-imbursed was one (2022 : one)

9 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
Deposits for Hall rental in advance	900	900	-	5,675	5,675
Total	<u>5,675</u>	<u>900</u>	<u>-</u>	<u>900</u>	<u>900</u>

	2023	2022
	£	£
These deferrals are included in creditors	<u>900</u>	<u>5,675</u>

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 August 2022	266,300	7,866	-	274,166
Additions	-	6,000	-	6,000
At 31 July 2023	<u>266,300</u>	<u>13,866</u>	<u>-</u>	<u>280,166</u>
Depreciation				
At 1 August 2022	20,778	5,908	-	26,686
Charge for the year	5,326	3,466	-	8,792
At 31 July 2023	<u>26,104</u>	<u>9,374</u>	<u>-</u>	<u>35,478</u>
Net book value				
At 31 July 2023	<u>240,196</u>	<u>4,492</u>	<u>-</u>	<u>244,688</u>
At 31 July 2022	<u>245,522</u>	<u>1,958</u>	<u>-</u>	<u>247,480</u>

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2023

	2023 £	2022 £
<i>Freehold land and buildings above include:</i>		
Historical cost	120,000	120,000
Cumulative depreciation based on historical cost	14,400	12,000

Revaluation of assets

The freehold property of the charity was valued in April 2018, in relation to the accounts for the year ended 31 July 2018, on a current use basis, by M J Stuart IRRV (Hons) of Malcolm Stuart Property Consultants LLP.

11 Debtors

	2023 £	2022 £
Trade debtors	-	91
Prepayments and accrued income	4,097	6,110
	4,097	6,201

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	-	22
Accruals	1,248	1,488
Deferred Income - Unrestricted & designated funds	900	5,675
PAYE, NIC VAT and other taxes	54	74
	2,202	7,259

13 Revaluation reserve

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
<i>Current year</i>				
At 1 August 2022	64,681	-	64,681	64,681
At 31 July 2023	64,681	-	64,681	64,681

All the revaluations in the prior year was unrestricted.

	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Total Funds 2022 £
<i>Prior year</i>			
At start of previous year	64,681	-	64,681
At end of previous year	64,681	-	64,681

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2023

14 Income and Expenditure account summary

	2023 £	2022 £
At 1 August 2022	250,136	235,409
Surplus after tax for the year	(46,807)	14,727
At 31 July 2023	203,329	250,136

15 Post balance sheet events

There were no post balance sheet events.

16 Related party transactions

There were no transactions with related parties in the year with the exception of the trustees expenses which are disclosed in the notes above.

17 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	164,026	-	164,026
Current Assets	27,524	-	-	27,524
Current Liabilities	(2,202)	-	-	(2,202)
	25,322	164,026	-	189,348
At 1 August 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	172,818	-	172,818
Current Assets	76,596	-	2,000	78,596
Current Liabilities	(7,259)	-	-	(7,259)
	69,337	172,818	2,000	244,155

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2023

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 19 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	77,318	(44,807)	8,792	41,303
Unrestricted Revaluation Reserve	64,681	-	-	64,681
Designated Fixed Asset Funds	172,818	-	(8,792)	164,026
Total unrestricted and designated funds	314,817	(44,807)	-	270,010
Restricted funds:-				
Restricted Revenue fund	2,000	(2,000)	-	-
Total charity funds	316,817	(46,807)	-	270,010

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	65,534	(110,341)	-	(44,807)
Restricted Revenue Funds	1,300	(3,300)	-	(2,000)
	66,834	(113,641)	-	(46,807)

20 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Revenue Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2023

21 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£1** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts from individuals				
Small donations individually less than £1000	300	-	300	70
Total donations and gifts from individuals	300	-	300	70

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Revenue grants from government and public bodies				
Selby District Council - Boiler Grant	-	-	-	2,000
Selby District Council - Covid Grants	-	-	-	4,000
Total public sector revenue grants	-	-	-	6,000

The analysis for the prior year was £2,000 restricted funds and £4,000 unrestricted

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
Donated goods and services				
Donation of kitchen equipment	-	1,300	1,300	-
Total donated goods and services	-	1,300	1,300	-

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

Total Donations, Grants and Legacies

<i>Current year</i>		Unrestricted Funds	Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total Donations, Grants and Legacies	A1	300	1,300	1,600	6,070
<i>Prior year</i>					
		Unrestricted Funds	Restricted Funds	Prior Year Total Funds	
		2022	2022	2022	
		£	£	£	
Total Donations, Grants and Legacies	A1	4,070	2,000	6,070	

23 Income from charitable activities - Trading Activities

<i>Current year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
		2023	2023	2023	2022
		£	£	£	£
Primary purpose and ancillary trading					
Sale of goods and services in accordance with the charity's objects		60	-	60	110
Letting of property for charitable purposes		64,003	-	64,003	58,977
Total Primary purpose and ancillary trading		64,063	-	64,063	59,087

24 Total Income from charitable activities

<i>Current year</i>		Current year Funds	Current year Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2022
		£	£	£	£
Total income from charitable trading		64,063	-	64,063	59,087
Total from charitable activities	A2	64,063	-	64,063	59,087

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

25 Income from other, non charitable, trading activities

Income from fundraising events		1,121	-	1,121	1,131
Total from other activities	A3	1,121	-	1,121	1,131

26 Investment income

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Bank Interest Receivable		50	-	50	1
Total investment income	A4	50	-	50	1

27 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Marketing and advertising of charitable services		298	-	298	189
Performing Rights Licence and other licences		1,243	-	1,243	690
Total direct spending	B2a	1,541	-	1,541	879

28 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Gross wages and salaries - charitable trading activities		9,526	-	9,526	5,408
Total charitable trading costs	B2b	9,526	-	9,526	5,408

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

29 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2022
	£	£	£	£
<i>Premises Expenses</i>				
Rates and water charges	1,483	-	1,483	1,652
Room Hire	-	-	-	-
Light heat and power	16,709	-	16,709	18,545
Cleaning and waste management	2,216	-	2,216	3,296
Premises repairs, renewals and maintenance	55,821	3,300	59,121	8,246
Other Premises Costs	-	-	-	-
Property insurance	3,575	-	3,575	2,965
<i>Administrative overheads</i>				
Telephone, fax and internet	643	-	643	458
Sundry expenses	318	-	318	130
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Other legal and professional	8,873	-	8,873	-
<i>Financial costs</i>				
Bank charges	30	-	30	85
Loan interest	-	-	-	-
Depreciation & Amortisation in total for the period	8,792	-	8,792	7,161
Support costs before reallocation	98,460	3,300	101,760	42,538
Total support costs - Current Year	98,460	3,300	101,760	42,538

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2023 as required by the SORP 2015

30 Other Expenditure - Governance costs

	Current year	Current year	Current year	Prior Year
	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds		
	2023	2023	2023	2022
<i>Current Year</i>	£	£	£	£
Independent Examiner's fees	630	-	630	553
Trustees' indemnity insurance	184	-	184	184
Total Governance costs	814	-	814	737

All the expenditure in the prior year was unrestricted.

31 Total Charitable expenditure

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2023	2023	2023	2022
<i>Current Year</i>		£	£	£	£
Total direct spending	B2a	1,541	-	1,541	879
Total charitable trading costs	B2b	9,526	-	9,526	5,408
Total support costs	B2d	98,460	3,300	101,760	42,538
Total Governance costs	B2e	814	-	814	737
Total charitable expenditure	B2	110,341	3,300	113,641	49,562

All the expenditure in the prior year was unrestricted.

31 I Charitable expenditure (continued)

		Prior Year	Prior Year	Prior Year
		Funds	Funds	Total Funds
		2022	2022	2022
<i>Prior Year</i>		£	£	£
Total direct spending	B2a	879	-	879
Total charitable trading costs	B2b	5,408	-	5,408
Total support costs	B2d	42,538	-	42,538
Total Governance costs	B2e	737	-	737
Total charitable expenditure	B2	49,562	-	49,562

The Riley-Smith Hall Charitable Company

Activity analysis of Income and expenditure for the for the year ended 31 July 2023

This analysis is classsified by activity and not by conventional nominal descriptions.

31 Analysis of income by activity

Activity	SOFA ref	2023 £	2022 £
Income from charitable activities			
Sales of goods and services in accordance with the charity's objects		60	110
Letting of property for charitable purposes		64,003	58,977
Total Income from charitable activities	A2	64,063	59,087
Summary of Total Income, including the items above			
Charitable activities	A2	64,063	59,087
Other activities	A3	1,121	1,131
Donations & Legacies	A1	1,600	6,070
Investment income	A4	50	1
Total income as shown in the SOFA	A	66,834	66,289

32 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Letting of property for charitable purposes					
Direct costs	1,541	-	-	1,541	879
Employee costs not included in direct costs	9,526	-	-	9,526	5,408
Premises expenses	-	83,104	-	83,104	34,704
Administrative overheads	-	961	-	961	588
Professional fees	-	8,873	-	8,873	-
Financial costs	-	8,822	-	8,822	7,246
Total Letting of property for charitable purposes	11,067	101,760	-	112,827	48,825

Summary of charitable costs by activity

The Riley-Smith Hall Charitable Company

Activity analysis of Income and expenditure for the for the year ended 31 July 2023

	Direct costs	Support costs	Grant funding of	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Total Letting of property for charitable purposes	11,067	101,760	-	112,827	48,825
Total Governance costs as detailed in Note 30	-	814	-	814	737
Total charitable expenditure	11,067	102,574	-	113,641	49,562

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 31

33 Analysis of non charitable expenditure by activity

<i>Governance costs</i>	Governance costs 2023 £	Governance costs 2022 £
Other Expenditure - Governance costs as detailed in Note 30	814	737

THE RILEY SMITH HALL CHARITABLE COMPANY

England & Wales - Charity number 1013507

Accounts

Company Registration Number - 02732801

The Charity Registration Number is :- 1013507

The Riley-Smith Hall Charitable Company

Report and Accounts

31 July 2022

The Riley-Smith Hall Charitable Company

Report and accounts for the year ended 31 July 2022

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	7
Independent Accountant's Report	9
<i>Funds Statements:-</i>	
Statement of Financial Activities	11
Statement of Financial Activities - Prior Year statement	12
Statement of total recognised gains and losses	12
Movements in funds	12
Revaluation reserves	13
Revenue Funds	13
Fixed Asset funds	13
Income and Expenditure account	14
Summary of funds	14
Balance sheet	15
Notes to the accounts	17

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2022

The Trustees present their Report and Accounts for the year ended 31 July 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Riley-Smith Hall Charitable Company.

The charity is also known by its operating name, The Riley-Smith Hall Charitable Company.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1013507.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2022

The principal operating address, telephone number, email and web addresses of the charity are:-

28 Westgate

Tadcaster, North Yorkshire

LS24 9AB

Telephone 01937 832289

Email : info@rileysmithhall.org.uk

web: www.rileysmithhall.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Christian Horton

Clive Auton

Christine Bleasby

Hugh Barson

Susan Cole

Lucy Allis

Patron

The Patron of the charity is Tobias Riley-Smith.

The Articles of Association state the Patron's written consent is required to:

- a) make any alterations or additions whatsoever to the fabric of the Riley-Smith Hall;
- b) authorise any change of use of the Riley-Smith Hall whether of a permanent or temporary nature for use or uses which are not provided for in the objects clause;
- c) dispose of any freehold or leasehold interests in the Riley-Smith Hall provided that the creation of a licence for the non-exclusive occupation of the Hall for a period not exceeding seven days shall not constitute a disposal;
- d) alter the colour scheme of the Riley-Smith Hall;

To this extent and this extent only he would fall within the definition of a Trustees Under the Charity Act 2011.

The following persons served as Trustees during the year ended 31 July 2022 :-

The trustees who served as a trustee in the reporting period were as shown above. In addition Mrs Eleanor Stenson who served part way through year, resigning on 5 January 2022.

At the Annual General Meeting no trustees are retiring office

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects for which the Charity is established are:

The acquisition preservation and protection for the benefit of the residents of Tadcaster of The Riley-Smith Hall Tadcaster; and

The provision and maintenance of a Hall for the use of the inhabitants of Tadcaster without distinction of political religious or other opinions in an effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken by the Charity were:

To provide a facility for use by the local community and to use funds obtained to maintain the Hall and;

To preserve and maintain the fabric of the building so it is as appealing and high quality as possible.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities undertaken by the charity during the year were to maintain the Hall to enable it to be available for use by the local community without distinction of political, religious or other opinions in an effort to advance education and social welfare for recreation and leisure time for its inhabitants.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The charity consists of the six Trustees who are all volunteers.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2022

The main achievements and performance of the charity during the year.

The Trustees are delighted to report that, after the problems encountered as a result of the COVID-19 epidemic, the hall is, once again, fully operational, with the vast majority of our regular users returning after the enforced break in their activities. A further £4000 (hospitality sector relief) of government assistance in January '22 was much appreciated. The booking diary is filling up quickly for 2023 and beyond.

We previously reported that our gas boiler was at the end of its useful working life and we have commissioned contractors to install a replacement. This work is due to be completed by the end of August 2022 and it is worth acknowledging, at this point, the very generous grant of £2000 we received from Selby District Council. The provision of these funds was facilitated by our local District Councillor, Andrew Lee, to whom we offer our grateful thanks.

Whilst the above work is being undertaken, with the hall being closed for its usual 2 week maintenance break, we have utilised the opportunity to also have our fire alarm system replaced and smoke detectors installed, which will enhance the level of safety we are able to provide.

The difference the charity's performance during the year has made to the beneficiaries of the charity and to wider society.

The charity has continued to successfully provide a facility within the town for the benefit of all local residents and the wider community. The charity operates without discrimination and welcomes working with local groups and individuals to provide a space which can be utilised by members of the community for a variety of uses.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are recruited from the local community. New Trustees are appointed in accordance with our Articles of Association.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2022

The charity's relationships with related parties.

Bar and catering services are provided on an on-demand basis by a third party if and when hall hirers require these services. These services are in the capable hands of Mrs K Fowkes. Her husband, John, who, along with Karen provided these services until recently, unfortunately passed away in June of this year and he is sadly missed. The trustees are keen to support Karen in any way they can during this difficult time.

Provision of service contracts, which are reviewed annually, are in place between the charity and the bar and catering providers

The Trustees' bankers and advisors

Bankers	HSBC, 11 North Street, Wetherby, LS22 6NT
Solicitors	Elmhirst Parker, The Cross, Sherburn in Elmet, LS25 6BH
Surveyors	Malcolm Stuart, Wilton House, Station Road, Tadcaster, LS24 9SG
Accountants	Woolley & Co, Crown House, York Road, Shiptonthorpe, York, YO43 3PF

Financial review

The charity's financial position at the end of the year ended 31 July 2022

The financial position of the charity at 31 July 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	16,727	(18,081)
Unrestricted Revenue Funds available for the general purposes of the charity	77,318	55,430
Unrestricted revaluation reserve	64,681	64,681
Designated Fixed Asset Funds	172,818	179,979
Total Unrestricted Funds	314,817	300,090
Restricted Revenue Funds	2,000	-
Total Restricted Funds	2,000	-
Total Funds	316,817	300,090

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2022

Financial review of the position at the reporting date, 31 July 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The reserves of the charity are all unrestricted. The trustees consider that ideally reserves should be set at six month's running costs, which, given the increased gas and electricity costs, we feel should be increased from the current figure of £25,000 to £30,000 to cover the event of any cash crisis. As at the reporting date, the charity had reserves well in excess of this figure but the recent expenditure detailed below should be noted.

The gas boiler and fire alarm system have been replaced, as anticipated, since July 2022 at a cost of £38000 as detailed in our performance review, above. Our reserve levels are now in line with what is considered prudent

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The hall is celebrating its centenary in 2024 and the Trustees have ambitious plans to improve the facilities we have to offer in recognition of this event. We are in the early stages of submitting an application for grant funding for the National Lottery Heritage Fund. We have already commissioned a full survey of the property and, together with Tom Bromet of Donald Insall Associates, we hope to be in a position to submit detailed plans to enhance the appeal of the hall, in support of our application, in the coming months.

Details of The Independent Examiner

Robert Woolley FCCA, CTA

Member of Certified Accountants

Crown House

Town Street

Shiptonthorpe

East Yorkshire

YO43 3PF

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2022

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2022

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 33.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 30 November 2022.

Christian Horton
Director and Trustee

The Riley-Smith Hall Charitable Company

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 July 2022

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 33 for the year ended 31 July 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

The Riley-Smith Hall Charitable Company

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Robert Woolley FCCA, CTA - Independent Examiner

Certified Accountants

Crown House
Town Street
Shiptonthorpe
East Yorkshire
YO43 3PF

This report was signed on 0 January 1900

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies	A1	4,070	2,000	6,070	32,231
Charitable activities	A2	59,087	-	59,087	12,320
Other trading activities	A3	1,131	-	1,131	-
Investments	A4	1	-	1	1
Total income	A	64,289	2,000	66,289	44,552
Expenditure on:					
Charitable activities	B2	49,562	-	49,562	62,633
Total expenditure	B	49,562	-	49,562	62,633
Net income for the year		14,727	2,000	16,727	(18,081)
Transfers between funds	C	-	-	-	-
Net income after transfers	A-B-C	14,727	2,000	16,727	(18,081)
Net movement in funds		14,727	2,000	16,727	(18,081)
Reconciliation of funds:-	E				
Total funds brought forward		300,090	-	300,090	318,171
Total funds carried forward		314,817	2,000	316,817	300,090

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the comparative figures were unrestricted, so no detailed analysis of the comparative figures is required to comply with the Bulletin issued in October 2018.

All activities derive from continuing operations

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2022

The notes attached on pages 19 to 33 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company - Resources applied in the year ended 31 July 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	16,727	(18,081)
Resources applied on functional fixed assets	-	-
Other applications of funds	-	-
Net resources available to fund charitable activities	16,727	(18,081)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 19 to 33 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 July 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	55,430	-	55,430	73,511
Recognised gains and losses before transfers	14,727	2,000	16,727	(18,081)
	70,157	2,000	72,157	55,430
(From)/To unrestricted revenue funds	7,161	-	7,161	-
Closing revenue funds	77,318	2,000	79,318	55,430

Fixed asset funds

	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 August	179,979	-	179,979	179,979
Transfer (to)/from revenue funds	(7,161)	-	(7,161)	-
At 31 July	172,818	-	172,818	179,979

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2022

The purposes of the transfers to fixed asset funds are described in Note 20 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Revaluation Reserve Fund	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2022	2022	2022	2021
	£	£	£	£
At 1 August	64,681	-	64,681	64,681
At 31 July	64,681	-	64,681	64,681

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Revenue accumulated funds	77,318	2,000	79,318	55,430
Fixed asset funds	172,818	-	172,818	179,979
Revaluation reserve fund	64,681	-	64,681	64,681
Total funds	314,817	2,000	316,817	300,090

The notes attached on pages 19 to 33 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2022

**The Riley-Smith Hall Charitable Company
Income and Expenditure Account for the year ended 31 July 2022 as required by the Companies Act 2006**

	2022 £	2021 £
<i>Income</i>		
Income from operations	66,288	44,551
Investment income		
Interest receivable	1	1
Gross income in the year before exceptional items	66,289	44,552
Gross income in the year including exceptional items	66,289	44,552
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	41,664	55,183
Depreciation and amortisation	7,161	6,668
Governance costs	737	782
Total expenditure in the year	49,562	62,633
Net income before tax in the financial year	16,727	(18,081)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	16,727	(18,081)
Retained surplus for the financial year	16,727	(18,081)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 33 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company - Balance Sheet as at 31 July 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	247,480	254,641
Current assets		B		
Debtors	11	B2	6,201	4,097
Cash at bank and in hand		B4	70,395	43,524
Total current assets			76,596	47,621
Creditors: amounts falling due within one year	12	C1	(7,259)	(2,172)
Net current assets			69,337	45,449
The total net assets of the charity			316,817	300,090

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted Revenue Funds	18	D2	2,000	-	
			2,000	-	
Unrestricted Funds					
Unrestricted Revenue Funds	18	D3	77,318	55,430	
Unrestricted Revaluation Reserve	18	D4	64,681	64,681	
			141,999		120,111
Designated Funds					
Designated Fixed Asset Funds	18	D3	172,818	179,979	179,979
Total charity funds			316,817		300,090

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Riley-Smith Hall Charitable Company - Balance Sheet as at 31 July 2022

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Christian Horton

Trustee

Approved by the board of trustees on 30 November 2022

The notes attached on pages 19 to 33 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2022

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

HMRC Job Retention Scheme grants and Hospitality Sector Covid grants are treated as income in the year of receipt.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2022

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	2 % straight line
Plant and machinery	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2022

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are accounted for on the basis of the amounts owing at the balance sheet date.

Financial instruments including cash and bank balances

Cash and bank balances held by the charity are included at the amount actually held and counted at the year end.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2022

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments which have a bearing on the operations of the charity.

5 Net surplus before tax in the financial year

	2022 £	2021 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	7,161	6,668

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with the volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2022 £	2021 £
Gross Salaries excluding trustees and key management personnel	5,408	8,329
Total salaries, wages and related costs	5,408	8,329

The average number of part time staff employed in the year was

3 2

The estimated full time equivalent number of all staff employed in the year was

1 2

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on management and administration	1	2
--	---	---

The estimated full time equivalent number of all staff employed as above

1	2
---	---

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2022

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Expenses reimbursed to Trustees in the year amounted to £911 (2021 : £688)

The amounts were paid from out of pocket expenses for routine running costs of the charity.

The number of trustees to whom expenses were re-imbursed was one (2021 : one)

9 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
Deposits for Hall rental in advance	900	900	-	5,675	5,675
Total	<u>900</u>	<u>900</u>	<u>-</u>	<u>5,675</u>	<u>5,675</u>

	2022	2021
	£	£
These deferrals are included in creditors	<u>5,675</u>	<u>900</u>

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 August 2021	266,300	7,866	-	274,166
Additions	-	-	-	-
At 31 July 2022	<u>266,300</u>	<u>7,866</u>	<u>-</u>	<u>274,166</u>
Depreciation				
At 1 August 2021	15,583	3,942	-	19,525
Charge for the year	5,195	1,966	-	7,161
At 31 July 2022	<u>20,778</u>	<u>5,908</u>	<u>-</u>	<u>26,686</u>
Net book value				
At 31 July 2022	<u>245,522</u>	<u>1,958</u>	<u>-</u>	<u>247,480</u>
At 31 July 2021	<u>250,717</u>	<u>3,924</u>	<u>-</u>	<u>254,641</u>

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2022

	2022 £	2021 £
<i>Freehold land and buildings above include:</i>		
Historical cost	120,000	120,000
Cumulative depreciation based on historical cost	12,000	9,600

Revaluation of assets

The freehold property of the charity was valued in April 2018, in relation to the accounts for the year ended 31 July 2018, on a current use basis, by M J Stuart IRRV (Hons) of Malcolm Stuart Property Consultants LLP.

11 Debtors

	2022 £	2021 £
Prepayments and accrued income	6,110	4,097

Creditors: amounts falling due within one year

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,488	1,218
Deferred Income - Unrestricted & designated funds	5,675	900
PAYE, NIC VAT and other taxes	74	54
	7,259	2,172

13 Revaluation reserve

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
At 1 August 2021	64,681	-	64,681	64,681
At 31 July 2022	64,681	-	64,681	64,681

All the revaluations in the prior year was unrestricted.

<i>Prior year</i>	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
At start of previous year	64,681	-	64,681
At end of previous year	64,681	-	64,681

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2022

14 Income and Expenditure account summary

	2022 £	2021 £
At 1 August 2021	235,409	253,490
Surplus after tax for the year	16,727	(18,081)
At 31 July 2022	252,136	235,409

15 Post balance sheet events

There were no post balance sheet events.

16 Related party transactions

There were no transactions with related parties in the year with the exception of the trustees expenses which are disclosed in the notes above.

17 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	(7,161)	179,979	-	172,818
Current Assets	76,596	-	-	76,596
Current Liabilities	(7,259)	-	-	(7,259)
	62,176	179,979	-	242,155
At 1 August 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	179,979	-	179,979
Current Assets	47,621	-	-	47,621
Current Liabilities	(2,172)	-	-	(2,172)
	45,449	179,979	-	225,428

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2022

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 19 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	55,430	14,727	7,161	77,318
Unrestricted Revaluation Reserve	64,681	-	-	64,681
Designated Fixed Asset Funds	179,979	-	(7,161)	172,818
Total unrestricted and designated funds	300,090	14,727	-	314,817
Restricted funds:-				
Restricted Revenue fund	-	2,000	-	2,000
Total charity funds	300,090	16,727	-	316,817

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	64,289	(49,562)	-	14,727
Restricted Revenue Funds	2,000	-	-	2,000
	66,289	(49,562)	-	16,727

20 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Revenue Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2022

21 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£1** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	70	-	70	165
Total donations and gifts from individuals	70	-	70	165

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants from government and public bodies				
Selby District Council - Boiler Grant	-	2,000	2,000	-
Selby District Council - Covid Grants	4,000	-	4,000	26,343
Covid Job Retention Scheme	-	-	-	5,723
Total public sector revenue grants	4,000	2,000	6,000	32,066

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	4,070	2,000	6,070	32,231
---	--------------	--------------	--------------	---------------

Prior year

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Total Donations, Grants and Legacies	32,231	-	32,231

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

23 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	110	-	110	150
Letting of property for charitable purposes	58,977	-	58,977	12,170
Total Primary purpose and ancillary trading	59,087	-	59,087	12,320

24 Total Income from charitable activities

<i>Current year</i>	Current year Funds 2022 £	Current year Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	59,087	-	59,087	12,320
Total from charitable activities A2	59,087	-	59,087	12,320

25 Income from other, non charitable, trading activities

Income from fundraising events	1,131	-	1,131	-
Total from other activities A3	1,131	-	1,131	-

26 Investment income

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Bank Interest Receivable	1	-	1	1
Total investment income A4	1	-	1	1

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

27 Expenditure on charitable activities - Direct spending

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2022	2022	2022	2021
<i>Current Year</i>		£	£	£	£
Marketing and advertising of charitable services		189	-	189	644
Performing Rights Licence and other licences		690	-	690	544
Total direct spending	B2a	879	-	879	1,188

28 Expenditure on charitable activities - Charitable trading

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2022	2022	2022	2021
<i>Current Year</i>		£	£	£	£
Gross wages and salaries - charitable trading activities		5,408	-	5,408	8,329
Total charitable trading costs	B2b	5,408	-	5,408	8,329

29 Support costs for charitable activities

		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2022	2022	2022	2021
<i>Current Year</i>		£	£	£	£
Premises Expenses					
Rates and water charges		1,652	-	1,652	335
Light heat and power		18,545	-	18,545	5,316
Cleaning and waste management		3,296	-	3,296	664
Premises repairs, renewals and maintenance		8,246	-	8,246	36,174
Property insurance		2,965	-	2,965	2,664
Administrative overheads					
Telephone, fax and internet		458	-	458	413
Postage		-	-	-	55
Sundry expenses		130	-	130	75

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner

Legal fees - - - -

Financial costs

Bank charges 85 - 85 (30)
Depreciation & Amortisation in total for the period 7,161 - 7,161 6,668

Support costs before reallocation 42,538 - 42,538 52,334

Total support costs - Current Year 42,538 - 42,538 52,334

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

30 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Current Year				
Independent Examiner's fees	553	-	553	598
Trustees' indemnity insurance	184	-	184	184
Total Governance costs	737	-	737	782

All the expenditure in the prior year was unrestricted.

31 Total Charitable expenditure

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Current Year					
Total direct spending	B2a	879	-	879	1,188
Total charitable trading costs	B2b	5,408	-	5,408	8,329
Total support costs	B2d	42,538	-	42,538	52,334
Total Governance costs	B2e	737	-	737	782
Total charitable expenditure	B2	49,562	-	49,562	62,633

All the expenditure in the prior year was unrestricted.

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2022 as required by the SORP 2015

31 I Charitable expenditure (continued)

<i>Prior Year</i>		Prior Year Funds	Prior Year Funds	Prior Year Total Funds
		2021	2021	2021
		£	£	£
Total direct spending	B2a	1,188	-	1,188
Total charitable trading costs	B2b	8,329	-	8,329
Total support costs	B2d	52,334	-	52,334
Total Governance costs	B2e	782	-	782
Total charitable expenditure	B2	62,633	-	62,633

The Riley-Smith Hall Charitable Company

Activity analysis of Income and expenditure for the for the year ended 31 July 2022

This analysis is classsified by activity and not by conventional nominal descriptions.

31 Analysis of income by activity

Activity	SOFA ref	2022 £	2021 £
Income from charitable activities			
Sales of goods and services in accordance with the charity's objects		110	150
Letting of property for charitable purposes		58,977	12,170
Total Income from charitable activities	A2	59,087	12,320
Income from other, non charitable, trading activities			
Fundraising activities		1,131	-
Summary of Total Income, including the items above			
Charitable activities	A2	59,087	12,320
Other activities	A3	1,131	-
Donations & Legacies	A1	6,070	32,231
Investment income	A4	1	1
Total income as shown in the SOFA	A	66,289	44,552

32 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of	Total	Total
	2022 £	2022 £	2022 £	2022 £	2021 £
Letting of property for charitable purposes					
Direct costs	879	-	-	879	1,188
Employee costs not included in direct costs	5,408	-	-	5,408	8,380
Premises expenses	-	34,704	-	34,704	45,153
Administrative overheads	-	588	-	588	543
Professional fees	-	-	-	-	-
Financial costs	-	7,246	-	7,246	6,638
Total Letting of property for charitable purposes	6,287	42,538	-	48,825	61,902

The Riley-Smith Hall Charitable Company

Activity analysis of Income and expenditure for the for the year ended 31 July 2022

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Total Letting of property for charitable purposes	6,287	42,538	-	48,825	61,902
Total Governance costs as detailed in Note 30	-	737	-	737	782
Total charitable expenditure	6,287	43,275	-	49,562	62,684

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 31

33 Analysis of non charitable expenditure by activity

Governance costs	Governance costs 2022 £	Governance costs 2021 £
Other Expenditure - Governance costs as detailed in Note 30	737	782

THE RILEY SMITH HALL CHARITABLE COMPANY

England & Wales - Charity number 1013507

Accounts

Company Registration Number - 02732801

The Charity Registration Number is :- 1013507

The Riley-Smith Hall Charitable Company

Report and Accounts

31 July 2021

The Riley-Smith Hall Charitable Company

Report and accounts for the year ended 31 July 2021

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	7
Independent Accountant's Report	9
<i>Funds Statements:-</i>	
Statement of Financial Activities	11
Statement of Financial Activities - Prior Year statement	12
Statement of total recognised gains and losses	12
Movements in funds	12
Revaluation reserves	13
Revenue Funds	13
Fixed Asset funds	13
Income and Expenditure account	14
Summary of funds	14
Balance sheet	15
Notes to the accounts	17

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2021

The Trustees present their Report and Accounts for the year ended 31 July 2021, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Riley-Smith Hall Charitable Company.

The charity is also known by its operating name, The Riley-Smith Hall Charitable Company.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1013507.

.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Act. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2021

The principal operating address, telephone number, email and web addresses of the charity are:-

28 Westgate
Tadcaster, North Yorkshire
LS24 9AB
Telephone 01937 832289

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Christian Horton
Clive Auton
Christine Bleasby
Hugh Barson
Susan Cole
Eleanor Stenson
Lucy Allis (Appointed 18 January 2021)

Patron

The Patron of the charity is Tobias Riley-Smith.

The Articles of Association state the Patron's written consent is required to:

- a) make any alterations or additions whatsoever to the fabric of the Riley-Smith Hall;
- b) authorise any change of use of the Riley-Smith Hall whether of a permanent or temporary nature for use or uses which are not provided for in the objects clause;
- c) dispose of any freehold or leasehold interests in the Riley-Smith Hall provided that the creation of a licence for the non-exclusive occupation of the Hall for a period not exceeding seven days shall not constitute a disposal;
- d) alter the colour scheme of the Riley-Smith Hall;

To this extent and this extent only he would fall within the definition of a Trustees Under the Charity Act 2011.

The following persons served as Trustees during the year ended 31 July 2021 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year (other than the appointment of Lucy Allis), or in the period between the year end and the approval of the accounts.

At the Annual General Meeting no trustees are retiring office

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2021

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects for which the Charity is established are:

The acquisition preservation and protection for the benefit of the residents of Tadcaster of The Riley-Smith Hall Tadcaster; and

The provision and maintenance of a Hall for the use of the inhabitants of Tadcaster without distinction of political religious or other opinions in an effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken by the Charity were:

To provide a facility for use by the local community and to use funds obtained to maintain the Hall and;

To preserve and maintain the fabric of the building so it is as appealing and high quality as possible.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities undertaken by the charity during the year were to maintain the Hall to enable it to be available for use by the local community without distinction of political, religious or other opinions in an effort to advance education and social welfare for recreation and leisure time for its inhabitants.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The charity consists of the seven Trustees who are all volunteers. There are no other volunteers as Lucy Tate, who was a Volunteer Events Co-ordinator, has now been employed by the Trustees to continue that role on a paid basis. The Trustees are delighted that they have been able to continue Lucy's involvement with the charity in this way.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2021

The main achievements and performance of the charity during the year.

In common with the remainder of the hospitality sector within the UK, we have been in the unfortunate position of having to keep our doors closed, to the public, for the vast majority of the last financial year due to the COVID-19 epidemic. We have consistently followed Government restriction/guidelines resulting in a very substantial reduction in our usual income stream from the hiring out of our facilities to the community at large.

We have been fortunate in that we have received substantial monetary assistance, in the form of Government Hospitality Covid Grants which have gone some way to offset our loss of rental income and this has enabled us to continue with our planned maintenance/improvement work which was identified during the previous financial year.

The necessary repairs to the parapet wall and facade of the building, mentioned in our last annual report, have now been completed with an overall cost of £38,000 and we have taken the opportunity, whilst being closed to the public, to improve the facilities in our kitchen and upstairs area. Our total spend between these two projects is in the region of £16000.

We are please to advise that, following the relaxation of COVID restrictions, our bookings diary is again looking healthy, with a number of our regular customers having already returned. Enquiries regarding future rentals are very encouraging.

Lucy Allis has joined us on the Board of Trustees since our last report and we are delighted that she brings her local knowledge and enthusiasm to the team.

The difference the charity's performance during the year has made to the beneficiaries of the charity and to wider society.

The charity has continued to successfully provide a facility within the town for the benefit of all local residents and the wider community (albeit on a reduced basis over the past 18 months, for the reasons mentioned above). The charity operates without discrimination and welcomes working with local groups and individuals to provide a space which can be utilised by members of the community for a variety of uses.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are recruited from the local community. New Trustees are appointed in accordance with our Articles of Association.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2021

The charity's relationships with related parties.

Bar services and catering services are provided on an on-demand basis by third parties if and when hall hirers require these services. The bar service, previously provided by Lucy Tate, is now in the capable hands of Mr & Mrs J & K Fowkes who continue to provide catering services. Provision of service contracts, which are reviewed annually, are in place between the charity and the bar and catering providers.

The Trustees' bankers and advisors

Bankers	HSBC, 11 North Street, Wetherby, LS22 6NT
Solicitors	Elmhirst Parker, The Cross, Sherburn in Elmet, LS25 6BH
Surveyors	Malcolm Stuart, Wilton House, Station Road, Tadcaster, LS24 9SG
Accountants	Woolley & Co, Crown House, York Road, Shiptonthorpe, York, YO43 3PF

Financial review

The charity's financial position at the end of the year ended 31 July 2021

The financial position of the charity at 31 July 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2021	2020
	£	£
Net income	(18,081)	27,899
Unrestricted Revenue Funds available for the general purposes of the charity	55,430	73,511
Unrestricted revaluation reserve	64,681	64,681
Designated Fixed Asset Funds	179,979	179,979
Total Unrestricted Funds	300,090	318,171
Total Funds	300,090	318,171

Financial review of the position at the reporting date, 31 July 2021 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2021

Policies on reserves.

The reserves of the charity are all unrestricted. The trustees consider that ideally reserves should be set at six month's running costs, which would amount to approximately £25,000 to cover the event of any cash crisis. The charity currently has reserves in excess of this which are intended to be spent on improvements to the hall over the next year.

To this end, we are already committed to replacing the existing gas boiler, which has come to the end of its economic life, with work being undertaken in the near future. The cost of this, together with the necessary relocation of the main gas supply, is in the region of £10,000.

We are also conscious of the need to upgrade/extend our existing fire alarm system and to incorporate, within it, smoke detection capability. An estimate for a full replacement system has been provided at C£13,000 and we are currently looking at the costs involved in upgrading what is currently in place.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

There is no doubt that the last 18 months have been a difficult time for everyone, but, finally, it would appear that the future is looking brighter, with people getting back to something like normality. We are confident that, as this happens, community and social activities will increase and we are in a good position to provide a building with the facilities required to meet some of the needs of people in our area.

Our Centenary year (2024) is fast approaching and we will be looking at ways in which we can celebrate the event by further enhancing the facilities we have on offer.

Details of The Independent Examiner

Robert Woolley FCCA, CTA

Member of Certified Accountants

Crown House

Town Street

Shiptonthorpe

East Yorkshire

YO43 3PF

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2021

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2021

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 11 to 33.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 30 November 2021.

Christian Horton
Director and Trustee

The Riley-Smith Hall Charitable Company

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 July 2021

I report to the Trustees on my examination of the financial statements of the charitable company on pages 11 to 33 for the year ended 31 July 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

The Riley-Smith Hall Charitable Company

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Robert Woolley FCCA, CTA - Independent Examiner

Certified Accountants

Crown House
Town Street
Shiptonthorpe
East Yorkshire
YO43 3PF

This report was signed on 30 November 2021

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2021

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2021, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations & Legacies	A1	32,231	-	32,231	27,545
Charitable activities	A2	12,320	-	12,320	45,825
Other trading activities	A3	-	-	-	280
Investments	A4	1	-	1	14
Total income	A	44,552	-	44,552	73,664
Expenditure on:					
Charitable activities	B2	62,633	-	62,633	45,765
Total expenditure	B	62,633	-	62,633	45,765
Net income for the year		(18,081)	-	(18,081)	27,899
Net income after transfers	A-B-C	(18,081)	-	(18,081)	27,899
Net movement in funds		(18,081)	-	(18,081)	27,899
Reconciliation of funds:-	E				
Total funds brought forward		318,171	-	318,171	290,272
Total funds carried forward		300,090	-	300,090	318,171

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

Except where indicated in the notes in respect of a £400 donation, all the comparative figures were unrestricted, so no detailed analysis of the comparative figures is required to comply with the Bulletin issued in October 2018.

All activities derive from continuing operations

The notes attached on pages 19 to 33 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2021

The Riley-Smith Hall Charitable Company - Resources applied in the year ended 31 July 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	(18,081)	27,899
Resources applied on functional fixed assets	-	(5,981)
Other applications of funds	-	-
Net resources available to fund charitable activities	(18,081)	21,918

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 19 to 33 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 July 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	73,511	-	73,511	45,272
Recognised gains and losses before transfers	(18,081)	-	(18,081)	27,899
	55,430	-	55,430	73,171
(From)/To unrestricted revenue funds	-	-	-	340
Closing revenue funds	55,430	-	55,430	73,511

Fixed asset funds

	Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
At 1 August	179,979	-	179,979	180,319
Transfer (to)/from revenue funds	-	-	-	(340)
At 31 July	179,979	-	179,979	179,979

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2021

The purposes of the transfers to fixed asset funds are described in Note 20 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Revaluation Reserve Fund	Unrestricted Funds	Restricted Funds	Total Funds	Last year Total Funds
	2021	2021	2021	2020
	£	£	£	£
At 1 August	64,681	-	64,681	64,681
At 31 July	64,681	-	64,681	64,681

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2021	2021	2021	2020
	£	£	£	£
Revenue accumulated funds	55,430	-	55,430	73,511
Fixed asset funds	179,979	-	179,979	179,979
Revaluation reserve fund	64,681	-	64,681	64,681
Total funds	300,090	-	300,090	318,171

The notes attached on pages 19 to 33 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company - Statement of Financial Activities for the year ended 31 July 2021

**The Riley-Smith Hall Charitable Company
Income and Expenditure Account for the year ended 31 July 2021 as required by the Companies Act 2006**

	2021 £	2020 £
<i>Income</i>		
Income from operations	44,551	73,650
Investment income		
Interest receivable	1	14
Gross income in the year before exceptional items	44,552	73,664
Gross income in the year including exceptional items	44,552	73,664
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	55,183	38,023
Depreciation and amortisation	6,668	7,162
Governance costs	782	580
Realised losses on disposals of social investments which are programr	-	-
Total expenditure in the year	62,633	45,765
Net income before tax in the financial year	(18,081)	27,899
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(18,081)	27,899
Retained surplus for the financial year	(18,081)	27,899

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 33 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company - Balance Sheet as at 31 July 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	254,641	244,660
Current assets		B		
Debtors	11	B2	4,097	3,314
Cash at bank and in hand		B4	43,524	74,754
Total current assets			47,621	78,068
Creditors: amounts falling due within one year	12	C1	(2,172)	(4,557)
Net current assets			45,449	73,511
The total net assets of the charity			300,090	318,171

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Funds

Unrestricted Revenue Funds	18	D3	55,430	73,511
Unrestricted Revaluation Reserve	18	D4	64,681	64,681
			120,111	138,192
Designated Funds				
Designated Fixed Asset Funds	18	D3	179,979	179,979
Total charity funds			300,090	318,171

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 10.

The Riley-Smith Hall Charitable Company - Balance Sheet as at 31 July 2021

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Christian Horton

Trustee

Approved by the board of trustees on 30 November 2021

The notes attached on pages 19 to 33 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. The Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2021

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

HMRC Job Retention Scheme grants and Hospitality Sector Covid grants are treated as income in the year of receipt.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2021

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold premises	2 % straight line
Plant and machinery	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2021

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are accounted for on the basis of the amounts owing at the balance sheet date.

Financial instruments including cash and bank balances

Cash and bank balances held by the charity are included at the amount actually held and counted at the year end.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments which have a bearing on the operations of the charity.

5 Net surplus before tax in the financial year

	2021 £	2020 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	6,668	7,162

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with the volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2021 £	2020 £
Gross Salaries excluding trustees and key management personnel	8,329	7,915
Total salaries, wages and related costs	8,329	7,915

The average number of part time staff employed in the year was

2 2

The estimated full time equivalent number of all staff employed in the year was

2 2

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on management and administration

2 2

The estimated full time equivalent number of all staff employed as above

2 2

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2021

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Expenses reimbursed to Trustees in the year amounted to £688 (2020 : £874)

The amounts were paid from out of pocket expenses for routine running costs of the charity.

The number of trustees to whom expenses were re-imbursed was one (2020 : one)

9 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end	Deferred at year end
	£	£	£	£	£
Deposits for Hall rental in advance	3,125	(3,125)	-	900	900
Total	<u>3,125</u>	<u>(3,125)</u>	<u>-</u>	<u>900</u>	<u>900</u>

	2021	2020
	£	£
These deferrals are included in creditors	<u>900</u>	<u>3,125</u>

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 August 2020	249,651	7,866	-	257,517
Additions	16,649	-	-	16,649
At 31 July 2021	<u>266,300</u>	<u>7,866</u>	<u>-</u>	<u>274,166</u>
Depreciation				
At 1 August 2020	10,388	2,469	-	12,857
Charge for the year	5,195	1,473	-	6,668
At 31 July 2021	<u>15,583</u>	<u>3,942</u>	<u>-</u>	<u>19,525</u>
Net book value				
At 31 July 2021	<u>250,717</u>	<u>3,924</u>	<u>-</u>	<u>254,641</u>
At 31 July 2020	<u>239,263</u>	<u>5,397</u>	<u>-</u>	<u>244,660</u>

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2021

	2021 £	2020 £
<i>Freehold land and buildings above include:</i>		
Historical cost	120,000	120,000
Cumulative depreciation based on historical cost	9,600	7,200

Revaluation of assets

The freehold property of the charity was valued in April 2018, in relation to the accounts for the year ended 31 July 2018, on a current use basis, by M J Stuart IRRV (Hons) of Malcolm Stuart Property Consultants LLP.

11 Debtors

	2021 £	2020 £
Prepayments and accrued income	4,097	3,314

Creditors: amounts falling due within one year

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,218	1,344
Deferred Income - Unrestricted & designated funds	900	3,125
PAYE, NIC VAT and other taxes	54	88
	2,172	4,557

13 Revaluation reserve

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
At 1 August 2020	64,681	-	64,681	64,681
At 31 July 2021	64,681	-	64,681	64,681

All the revaluations in the prior year was unrestricted.

<i>Prior year</i>	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
At start of previous year	64,681	-	64,681
At end of previous year	64,681	-	64,681

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2021

14 Income and Expenditure account summary

	2021 £	2020 £
At 1 August 2020	253,490	225,591
Surplus after tax for the year	(18,081)	27,899
At 31 July 2021	235,409	253,490

15 Post balance sheet events

There were no post balance sheet events.

16 Related party transactions

There were no transactions with related parties in the year with the exception of the trustees expenses which are disclosed in the notes above.

17 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	179,979	-	179,979
Current Assets	47,621	-	-	47,621
Current Liabilities	(2,172)	-	-	(2,172)
	45,449	179,979	-	225,428
At 1 August 2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	-	179,979	-	179,979
Current Assets	78,068	-	-	78,068
Current Liabilities	(4,557)	-	-	(4,557)
	73,511	179,979	-	253,490

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2021

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 19 £	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	73,511	(18,081)	-	55,430
Unrestricted Revaluation Reserve	64,681	-	-	64,681
Designated Fixed Asset Funds	179,979	-	-	179,979
Total unrestricted and designated funds	318,171	(18,081)	-	300,090
Total charity funds	318,171	(18,081)	-	300,090

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	44,552	(62,633)	-	(18,081)
	44,552	(62,633)	-	(18,081)

20 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Revenue Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2021

21 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding **£1** to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Donations and gifts from individuals				
Small donations individually less than £1000	165	-	165	209
Total donations and gifts from individuals	165	-	165	209

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants from government and public bodies				
Selby District Council - Covid Grants	26,343	-	26,343	25,000
Covid Job Retention Scheme	5,723	-	5,723	2,336
Total public sector revenue grants	32,066	-	32,066	27,336

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	32,231	-	32,231	27,545
---	---------------	----------	---------------	---------------

All the donations and gifts in the prior year were unrestricted, ex cept for the £400 donation to the Piano Purchase Fund.

Prior year	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Total Donations, Grants and Legacies	27,545	400	27,545

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

23 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	150	-	150	240
Letting of property for charitable purposes	12,170	-	12,170	45,585
Total Primary purpose and ancillary trading	12,320	-	12,320	45,825

24 Total Income from charitable activities

<i>Current year</i>	Current year Funds 2021 £	Current year Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading	12,320	-	12,320	45,825
Total from charitable activities A2	12,320	-	12,320	45,825

25 Income from other, non charitable, trading activities

Income from fundraising events	-	-	-	280
Total from other activities A3	-	-	-	280

26 Investment income

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Bank Interest Receivable	1	-	1	14
Total investment income A4	1	-	1	14

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

27 Expenditure on charitable activities - Direct spending

<i>Current Year</i>		Current year	Current year	Current year	Prior Year
		Unrestricted	Restricted	Total Funds	Total Funds
		Funds	Funds		
		2021	2021	2021	2020
		£	£	£	£
Marketing and advertising of charitable services		644	-	644	136
Performing Rights Licence and other licences		544	-	544	1,361
Total direct spending		1,188	-	1,188	1,497
B2a					

28 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds	
		2021	2021	2021	2020	
		£	£	£	£	
Gross wages and salaries - charitable trading activities		8,329	-	8,329	7,915	
Total charitable trading costs		B2b	8,329	-	8,329	7,915

29 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2021	2021	2021	2020
	£	£	£	£
<i>Premises Expenses</i>				
Rates and water charges	335	-	335	1,191
Light heat and power	5,316	-	5,316	13,666
Cleaning and waste management	664	-	664	3,488
Premises repairs, renewals and maintenance	36,174	-	36,174	5,507
Property insurance	2,664	-	2,664	3,300
<i>Administrative overheads</i>				
Telephone, fax and internet	413	-	413	426
Postage	55	-	55	44
Sundry expenses	75	-	75	30

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner

Legal fees	-	-	-	959
------------	---	---	---	-----

Financial costs

Bank charges	(30)	-	(30)	-
Depreciation & Amortisation in total for the period	6,668	-	6,668	7,162

Support costs before reallocation	52,334	-	52,334	35,773
--	---------------	----------	---------------	---------------

Total support costs - Current Year	52,334	-	52,334	35,773
---	---------------	----------	---------------	---------------

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

30 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Current Year				
Independent Examiner's fees	598	-	598	580
Trustees' indemnity insurance	184	-	184	-
Total Governance costs	782	-	782	580

All the expenditure in the prior year was unrestricted.

31 Total Charitable expenditure

		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Current Year					
Total direct spending	B2a	1,188	-	1,188	1,497
Total charitable trading costs	B2b	8,329	-	8,329	7,915
Total support costs	B2d	52,334	-	52,334	35,773
Total Governance costs	B2e	782	-	782	580
Total charitable expenditure	B2	62,633	-	62,633	45,765

All the expenditure in the prior year was unrestricted.

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2021 as required by the SORP 2015

31 I Charitable expenditure (continued)

<i>Prior Year</i>		Prior Year Funds	Prior Year Funds	Prior Year Total Funds
		2020	2020	2020
		£	£	£
Total direct spending	B2a	1,497	-	1,497
Total charitable trading costs	B2b	7,915	-	7,915
Total support costs	B2d	35,773	-	35,773
Total Governance costs	B2e	580	-	580
Total charitable expenditure	B2	45,765	-	45,765

The Riley-Smith Hall Charitable Company

Activity analysis of Income and expenditure for the for the year ended 31 July 2021

This analysis is classsified by activity and not by conventional nominal descriptions.

31 Analysis of income by activity

Activity	SOFA ref	2021 £	2020 £
Income from charitable activities			
Sales of goods and services in accordance with the charity's objects		150	240
Letting of property for charitable purposes		12,170	45,585
Total Income from charitable activities	A2	12,320	45,825
Income from other, non charitable, trading activities			
Fundraising activities		-	280
Summary of Total Income, including the items above			
Charitable activities	A2	12,320	45,825
Other activities	A3	-	280
Donations & Legacies	A1	32,231	27,545
Investment income	A4	1	14
Total income as shown in the SOFA	A	44,552	73,664

32 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021 £	2021 £	2021 £	2021 £	2020 £
Letting of property for charitable purposes					
Direct costs	1,188	-	-	1,188	1,497
Employee costs not included in direct cos	8,380	-	-	8,380	-
Premises expenses	-	45,153	-	45,153	35,067
Administrative overheads	-	543	-	543	500
Professional fees	-	-	-	-	959
Financial costs	-	6,638	-	6,638	7,162
Total Letting of property for charitable purposes	9,568	52,334	-	61,902	45,185

The Riley-Smith Hall Charitable Company

Activity analysis of Income and expenditure for the for the year ended 31 July 2021

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Total Letting of property for charitable purposes	9,568	52,334	-	61,902	45,185
Total Governance costs as detailed in Note 30	-	782	-	782	580
Total charitable expenditure	9,568	53,116	-	62,684	45,765

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 31

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Letting of property for charitable purposes	782	6,638	-	45,696	53,116
Grand Total	782	6,638	-	45,696	53,116

33 Analysis of non charitable expenditure by activity

<i>Governance costs</i>	Governance costs	Governance costs
	2021	2020
	£	£
Other Expenditure - Governance costs as detailed in Note 30	782	580

THE RILEY SMITH HALL CHARITABLE COMPANY

England & Wales - Charity number 1013507

Accounts

Company Registration Number - 02732801

The Charity Registration Number is :- 1013507

The Riley-Smith Hall Charitable Company

Report and Accounts

31 July 2020

The Riley-Smith Hall Charitable Company

Report and accounts for the year ended 31 July 2020

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	6
Independent Accountant's Report	7
<i>Funds Statements:-</i>	
Statement of Financial Activities	9
Movements in funds	10
Revenue Funds	10
Fixed Asset funds	10
Revaluation reserves	11
Summary of funds	11
Income and Expenditure account	12
 Balance sheet	 13
Notes to the accounts	14

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2020

The Trustees present their Report and Accounts for the year ended 31 July 2020, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- The Riley-Smith Hall Charitable Company

The charity is also known by its operating name, The Riley-Smith Hall.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1013507.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

28 Westgate
Tadcaster, North Yorkshire
, LS24 9AB
Telephone 01937 832289

Email Address Web address www.rileysmithhall.org

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Christian Horton
Clive Auton
Christine Bleasby
Hugh Barson
Susan Cole
Eleanor Stenson - Appointed 13th February 2020

The following persons served as Trustees during the year ended 31 July 2020 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

At the Annual General Meeting no trustees are retiring from office.

All the trustees are also members of the charity.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2020

Patron

The Patron of the charity is Tobias Riley-Smith.

The Articles of Association state the Patron's written consent is required to:

- a) make any alterations or additions whatsoever to the fabric of the Riley-Smith Hall;
- b) authorise any change of use of the Riley-Smith Hall whether of a permanent or temporary nature for use or uses which are not provided for in the objects clause;
- c) dispose of any freehold or leasehold interests in the Riley-Smith Hall provided that the creation of a licence for the non-exclusive occupation of the Hall for a period not exceeding seven days shall not constitute a disposal;
- d) alter the colour scheme of the Riley-Smith Hall;

To this extent and this extent only he would fall within the definition of a Trustees Under the Charity Act 2011.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objects for which the Charity is established are:

The acquisition preservation and protection for the benefit of the residents of Tadcaster of The Riley-Smith Hall Tadcaster; and

The provision and maintenance of a Hall for the use of the inhabitants of Tadcaster without distinction of political religious or other opinions in an effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The main activities undertaken in relation to those purposes during the year.

The main activities undertaken by the Charity were:

To provide a facility for use by the local community and to use funds obtained to maintain the Hall.

To preserve and maintain the fabric of the building so it is as appealing and high quality as possible.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The main activities undertaken by the charity during the year were to maintain the Hall to enable it to be available for use by the local community without distinction of political, religious or other opinions in an effort to advance education and social welfare for recreation and leisure time for its inhabitants.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The contribution of volunteers during the year.

The charity consists of the six Trustees who are all volunteers. There is one other volunteer who is not a Trustee: Lucy Tate who undertakes the role of Volunteer Events Coordinator. The position involves taking and coordinating all the bookings in the diary so that the hire of the premises runs seamlessly. It is a role that demands great organisation and people skills. The Trustees value the voluntary work that Lucy carries out. It assists hugely the administrative burden of the small Board of Trustees.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2020

The main achievements and performance of the charity during the year.

The Trustees were looking forward to further develop the facilities at the hall during the year, given that the bookings diary was already very full and the financial position was secure, with anticipated income matching, if not improving upon, what had been seen in previous years.

Our catering providers decided early in the year that they were not in a position to organise and run the annual Christmas Fayre, when they hired the hall in a personal capacity and then invited stall holders to rent space for the event. As we were aware that was a well attended event, it was decided that the Trustees would take over the organisation and thus run it as fundraising opportunity, which provided a much greater level of income than was previously generated from simply hiring out the hall to a third party.

The understage area improvements were completed together with other smaller works which added to the attractiveness of the hall and the first nine months of the financial year gave us considerable comfort that we could progress the plans made in 2018/19 regarding other substantial improvements, with the possible aid of grant funding, as we moved towards our centenary year in 2024.

In March 2020, we were faced, along with many other hospitality venues, with the Covid-19 issues and, in accordance with government advice, we had to make the unfortunate decision to close the hall, initially for a 4 week period with effect from 20th March. It soon became clear that the situation would not be resolved in the short term and indeed, we were not in a position to allow any events to take place for the remainder of the financial year resulting in a drastic reduction in our income stream.

It is opportune that the Chancellor of the Exchequer identified the impact of the Coronavirus outbreak upon the hospitality industry and made available grant funding for Local Authorities to distribute accordingly. The £25000 we received from this source has offset our reduction in income and the Job Retention Scheme has meant that we have been able to continue to employ our 2 cleaners.

During the closure period, we were able to start attending to the known issues with the facade of the hall, by commissioning an independent report on the original stonework facade which was showing signs of weathering, resulting in water ingress to the Supper Room area. The outcome of this report is that urgent work needs to be undertaken to secure the stonework and make it watertight. Contractors have been appointed to undertake the work, to be completed by the middle of November 2020, with total costs anticipated to be in the region of £34,000.

On a more positive note, we are delighted to have appointed a new Director to the Board. Eleanor Stenson joined us on 13th February 2020 and we look forward to making use of her particular skills and knowledge going forward.

The difference the charity's performance during the year has made to the beneficiaries of the charity and to wider society.

The charity continues to successfully provide a facility within the town for the benefit of all local residents and the wider community, albeit on a reduced scale due to our compliance with limitations imposed upon us, resulting from the Coronavirus pandemic. The charity operates without discrimination and welcomes working with local groups and individuals to provide a space which can be utilised by members of the community for a variety of uses.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

New trustees are recruited from the local community. New Trustees are appointed in accordance with our Articles of Association.

The charity's relationships with other groups and individuals.

Bar services and catering services are provided on an on-demand basis by third parties if and when hall hirers require these services. The bar service is provided by Lucy Tate. The catering service is provided by Mr & Mrs J Fowkes. A licence to operate a bar is in place between the charity and the bar service provider. A licence to operate a café on the premises is in place between the charity and catering service providers. The licences are reviewed annually.

The trustees' bankers and advisors

Bankers	HSBC, 11 North Street, Wetherby, LS22 6NT
Solicitors	Elmhirst Parker, The Cross, Sherburn in Elmet LS25 6BH
Surveyors	Malcolm Stuart, Wilton House, Station Road, Tadcaster LS24 9SG
Architectural Consultants	Tom Bromet, Donald Insall Associates, 12 Devonshire Street, London W1G 7AB

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2020

Financial review

The charity's financial position at the end of the year ended 31 July 2020

The financial position of the charity at 31 July 2020 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2020	2019
	£	£
Net income	27,899	7,154
Unrestricted Revenue Funds available for the general purposes of the charity	73,511	44,872
Unrestricted revaluation reserve	64,681	64,681
Designated Fixed Asset Funds	179,979	180,319
Total Unrestricted Funds	318,171	289,872
Total Restricted Funds	-	-
Total Funds	318,171	289,872

Financial review of the position at the reporting date, 31 July 2020 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Specific changes in fixed assets are detailed in the notes to the accounts.

Policies on reserves.

The unrestricted reserve figure of £73,551 in these accounts is acknowledged as being well in excess of our estimated six month spend (£23,000) and therefore it is prudent to detail below the reasons for this and our actions to reduce this to a more acceptable level.

Prior to the arrival of the coronavirus pandemic in March, the charity's reserves stood at £52,000. This figure consisted of our estimated six month spend in the event of a funding crisis of £25,000 plus a surplus being earmarked for maintenance and improvements to the boiler house to provide banqueting table/chair storage and disabled access to the stage. An indicative cost had been received of £25,000. Then, suddenly and unexpectedly, the enforced closure of the hall due to coronavirus for a 4 month period meant our developing plans for disposal of the surplus had to be put on hold. Fortune followed misfortune when we discovered we were eligible for a government coronavirus support grant. This was received in April and our reserves were boosted by a further £25,000, raising our balance to £75,000 which accounts for the unrestricted reserves at the end of the financial year.

Of course, the coronavirus closure has had the effect of reducing our usual running costs thus the reserves have not yet been used to further our charitable purpose. The closure of grant funding applications to all but emergency situations, due to the pandemic, meant that our previous aspirations to utilise some of our reserves, together with any successful grant allocation, to improve our facilities, had to be placed on hold.

As mentioned previously, we have had to allocate a substantial sum to meet the costs of the essential structural repairs (ca £34,000) to the parapet wall and front facade of the building.

We have also taken the opportunity provided by the closure of the hall to upgrade our kitchen facilities, which we could not have contemplated whilst we had a full booking schedule, at a cost of ca £10,000.

With little in the way of income, to bolster our reserve figure, being generated in the current situation, the trustees would wish to have a level of cushion (£10,000), in addition to our estimated six month spend reserve, to cover any unforeseen expenditure until such times as our charitable activities return to usual levels.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2020

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Despite all the obstacles we have had to overcome in the last few months, the Trustees remain confident in the viability of the hall and the facilities it has to offer.

We have taken heart in the fact that many of our regular customers, who have been unable to use our facilities in recent months, are looking to the future and have already placed bookings for 2021, or have intimated that they will do so as soon as the situation with regard to the current pandemic eases. We are, of course, governed by legal restrictions as to what can be allowed to take place and will always abide by those restrictions.

Once normality is resumed, we are keen to re-visit our previous plans for improving the facilities we have to offer, to ensure our continued presence in the community. We have not lost sight of the fact that our Centenary year is 2024 but our focus, for obvious reasons, must be in ensuring we are in a position to celebrate it appropriately.

Details of The Independent Examiner

R J Woolley FCCA,CTA
Chartered Certified Accountant
Crown House
York Road
Shiptonthorpe
York
YO43 3PF

The Riley-Smith Hall Charitable Company

Company Registration Number - 02732801

Trustees' Annual Report for the year ended 31 July 2020

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 9 to 26.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 5 December 2020.

Christian Horton
Director and Trustee

The Riley-Smith Hall Charitable Company

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 July 2020

I report to the Trustees on my examination of the financial statements of the charitable company on pages 9 to 26 for the year ended 31 July 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

The Riley-Smith Hall Charitable Company

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

R J Woolley FCCA,CTA - Independent Examiner

Chartered Certified Accountant

Crown House

York Road

Shiptonthorpe

York

YO43 3PF

This report was signed on 5 December 2020

**The Riley-Smith Hall Charitable Company - Statement of Financial Activities
for the year ended 31 July 2020**

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 July 2020, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £	2019 £
Income & Endowments from:					
Donations & Legacies	A1	27,545	-	27,545	595
Charitable activities	A2	45,825	-	45,825	61,179
Other trading activities	A3	280	-	280	6,281
Investments	A4	14	-	14	12
Total income	A	73,664	-	73,664	68,067
Expenditure on:					
Raising funds	B1	-	-	-	2,035
Charitable activities	B2	45,365	400	45,765	58,878
Total expenditure	B	45,365	400	45,765	60,913
Net income for the year		28,299	(400)	27,899	7,154
Net income after transfers	A-B-C	28,299	(400)	27,899	7,154
Other recognised gains/(losses)		-	-	-	-
Costs of fundamental reorganisation or restructuring	D3	-	-	-	-
Extraordinary items	D3	-	-	-	-
Net movement in funds		28,299	(400)	27,899	7,154
Reconciliation of funds:-	E				
Total funds brought forward		289,872	400	290,272	283,118
Total funds carried forward		318,171	-	318,171	290,272

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

Except where indicated in the notes in respect of a £400 donation, all the comparative figures were unrestricted, so no detailed analysis of the comparative figures is required to comply with the Bulletin issued in October 2018.

All activities derive from continuing operations

The notes attached on pages 14 to 26 form an integral part of these accounts.

**The Riley-Smith Hall Charitable Company - Statement of Financial Activities
for the year ended 31 July 2020**

**The Riley-Smith Hall Charitable Company - Resources applied in the year
ended 31 July 2020 towards fixed assets for Charity use:-**

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	27,899	7,154
Resources applied on functional fixed assets	(5,981)	(15,071)
Other applications of funds	-	-
Net resources available to fund charitable activities	21,918	(7,917)

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 July 2020

Revenue accumulated funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
Accumulated funds brought forward	44,872	400	45,272	38,118
Recognised gains and losses before transfers	28,299	(400)	27,899	7,154
	73,171	-	73,171	45,272
Transfer to unrestricted funds	340	-	340	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Exceptional items	-	-	-	-
Closing revenue funds	73,511	-	73,511	45,272

Fixed asset funds

	Designated Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
At 1 August	180,319	-	180,319	180,319
Transfer to revenue funds	(340)	-	(340)	-
At 31 July	179,979	-	179,979	180,319

The purposes of the transfers to fixed asset funds are described in Note 20 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

The notes attached on pages 14 to 26 form an integral part of these accounts.

**The Riley-Smith Hall Charitable Company - Statement of Financial Activities
for the year ended 31 July 2020**

Revaluation Reserve Fund	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last year Total Funds 2019 £
At 1 August	64,681	-	64,681	64,681
At 31 July	64,681	-	64,681	64,681

Summary of funds	Unrestricted and Designated funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Last Year Total Funds 2019 £
Revenue accumulated funds	73,511	-	73,511	45,272
Fixed asset funds	179,979	-	179,979	180,319
Revaluation reserve fund	64,681	-	64,681	64,681
Total funds	318,171	-	318,171	290,272

The notes attached on pages 14 to 26 form an integral part of these accounts.

**The Riley-Smith Hall Charitable Company - Statement of Financial Activities
for the year ended 31 July 2020**

**The Riley-Smith Hall Charitable Company
Income and Expenditure Account for the year ended 31 July 2020 as required
by the Companies Act 2006**

	2020 £	2019 £
<i>Income</i>		
Income from operations	73,650	68,055
Investment income		
Interest receivable	14	12
Gross income in the year before exceptional items	73,664	68,067
Gross income in the year including exceptional items	73,664	68,067
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	38,023	51,842
Depreciation and amortisation	7,162	5,695
Fundraising costs	-	2,035
Governance costs	580	1,341
Realised losses on disposals of social investments which are programm	-	-
Total expenditure in the year	45,765	60,913
Net income before tax in the financial year	27,899	7,154
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	27,899	7,154
Retained surplus for the financial year	27,899	7,154

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 26 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company - Balance Sheet as at 31 July 2020

		SORP			
	Note:	Ref	2020	2019	
			£	£	
Fixed assets		A			
Tangible assets	11	A2	244,660	245,841	
Current assets		B			
Debtors	12	B2	3,314	3,586	
Cash at bank and in hand		B4	74,754	50,093	
Total current assets			78,068	53,679	
Creditors: amounts falling due within one year	13	C1	(4,557)	(9,248)	
Net current assets			73,511	44,431	
The total net assets of the charity			318,171	290,272	
The total net assets of the charity are funded by the funds of the charity, as follows:-					
Restricted funds					
Restricted Revenue Funds	18	D2	-	400	
Unrestricted Funds					
Unrestricted Revenue Funds	18	D3	73,511	44,872	
Unrestricted Revaluation Reserve	18	D4	64,681	64,681	
			138,192	109,553	
Designated Funds					
Designated Fixed Asset Funds	18	D3	179,979	180,319	
Total charity funds			318,171	290,272	

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Christian Horton

Trustee

Approved by the board of trustees on 5 December 2020

The notes attached on pages 14 to 26 form an integral part of these accounts.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Except where indicated in respect of a £400 donation, all the comparative figures were unrestricted, so no detailed analysis of the comparative figures is required to comply with the Bulletin issued in October 2018.

Status of the charity

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2020

Covid Related Grants.

HMRC Job Retention scheme grants have been recognised in the SOFA when received.

The Hospitality Sector COVID grant from Selby District Council was received in April 2020 and covered an indeterminate period. None of this income was treated as income in advance at the accounting year end and has been fully recognised within these accounts.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2020

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

During an earlier year, the trustees determined to adopt a policy of revaluation of freehold property, as they believed the market value was materially different from the book values of the assets. They do not believe there has been any material change in the current year since that revaluation.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Freehold buildings	2 % straight line
Plant and machinery	25 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

The depreciation of buildings charged is in order to comply with the FRS102 SORP in its 2016 modification. There was, in periods prior to the year ended 31st July 2017, no policy of depreciation, so this represented a change in accounting policy in the year ended 31st July 2017. The trustees did not consider in that period that it would materially affect the figures to make a prior year adjustment to reflect this change in policy and it was determined in subsequent years to commence depreciation from the revalued amount arising during the year ended 31st July 2017.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2020

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors are accounted for on the basis of the amounts owing at the balance sheet date.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes and include the Fixed Asset Funds referred to above.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2020

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments which have a bearing on the operations of the charity.

5 Net surplus before tax in the financial year

	2020	2019
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	7,162	5,695

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2020	2019
	£	£
Gross Salaries excluding trustees and key management personnel	7,915	1,960
Total salaries, wages and related costs	7,915	1,960
The average number of part time staff employed in the year was	2	1
The estimated full time equivalent number of all staff employed in the year was	2	1
The estimated equivalent number of full time staff deployed in different activities in the year was:-		
Engaged on management and administration and support costs	2	1
The estimated full time equivalent number of all staff employed as above	2	1

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2020

8 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

9 Trustees' expenses

The expenses reimbursed to trustees, or paid directly to third parties, in the current or prior year, was as shown below.

	2020	2019
	£	£
The amount reimbursed to trustees	874	2,800

The items paid were reimbursement of routine running costs. In the prior year, the nature of the trustees' expenses was to reimburse proper costs incurred relating to the running of the hall. In addition, a trustee was reimbursed the purchase price of a piano bought for the hall in the sum of £2,008.

The number of trustees' to whom expenses were reimbursed was :- one (2019- one)

10 Deferred income - Unrestricted and Designated funds

<i>Current Year</i>	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Deposits for Hall Hire received in advance	4,350	4,350	3,125	3,125
Total	4,350	4,350	3,125	3,125

	2020	2019
	£	£
These deferrals are included in creditors	3,125	4,350

	2020	2019
	£	£
These deferrals are included in creditors	4,350	-

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2020

11 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 August 2019	249,528	2,008	-	251,536
Additions	123	5,858	-	5,981
At 31 July 2020	249,651	7,866	-	257,517
Depreciation				
At 1 August 2019	5,193	502	-	5,695
Charge for the year	5,195	1,967	-	7,162
At 31 July 2020	10,388	2,469	-	12,857
Net book value				
At 31 July 2020	239,263	5,397	-	244,660
At 31 July 2019	244,335	1,506	-	245,841

Freehold land and buildings included above:

	2020 £	2019 £
Historical cost	120,000	120,000
Cumulative depreciation based on historical cost	7,200	6,000

Revaluation of assets

The freehold property of the charity was valued in April 2018, in relation to the accounts for the year ended 31st July 2017, on a current use basis, by M J Stuart FRICS IRRV (Hons) of Malcolm Stuart Property Consultants LLP.

The historical base cost of the class of assets revalued is

120,000	120,000
---------	---------

12 Debtors

	2020 £	2019 £
Prepayments and accrued income	3,314	3,586

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	1,344	4,829
Deferred Income - Unrestricted & designated funds	3,125	4,350
PAYE, NIC VAT and other taxes	88	69
	4,557	9,248

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2020

14 Revaluation reserve

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
At 1 August 2019	64,681	-	64,681	64,681
At 31 July 2020	64,681	-	64,681	64,681

15 Income and Expenditure account summary

	2020	2019
	£	£
At 1 August 2019	225,591	218,437
Surplus after tax for the year	27,899	7,154
At 31 July 2020	253,490	225,591

16 No related party transactions

There were no transactions with related parties in the year , except with trustees' expenses which are fully disclosed in the notes above.

17 Particulars of how particular funds are represented by assets and liabilities

At 31 July 2020	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	64,681	179,979	-	244,660
Current Assets	78,068	-	-	78,068
Current Liabilities	(4,557)	-	-	(4,557)
	138,192	179,979	-	318,171
At 1 August 2019	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	65,522	180,319	-	245,841
Current Assets	53,279	-	400	53,679
Current Liabilities	(9,248)	-	-	(9,248)
	109,553	180,319	400	290,272

The Riley-Smith Hall Charitable Company

Notes to the Accounts for the year ended 31 July 2020

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020 - see Note 19	Transfers between funds in 2020	Funds carried forward to 2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	44,872	28,299	340	73,511
Unrestricted Revaluation Reserve	64,681	-	-	64,681
Designated Fixed Asset Funds	180,319	-	(340)	179,979
Total unrestricted and designated funds	289,872	28,299	-	318,171
Restricted funds:-				
Piano Purchase Fund	400	(400)	-	-
Total restricted funds	400	(400)	-	-
Total charity funds	290,272	27,899	-	318,171

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	73,664	(45,365)	-	28,299
Restricted funds:-				
Piano Purchase Fund	-	(400)	-	(400)
	73,664	(45,765)	-	27,899

20 The purposes for which the funds as detailed in note 18 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Piano Purchase Fund	Funds for the purchase of a piano
---------------------	-----------------------------------

21 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

This analysis is classsified by conventional nominal descriptions and not by activity.

Except where indicated, in respect of a £400 donation, all the comparative figures were unrestricted, so no detailed analysis of the comparative figures is required to comply with the Bulletin issued in October 2018.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gifts from individuals				
Small donations individually less than £1000	209	-	209	195
Total donations and gifts from individuals	209	-	209	195
	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Revenue grants from government and public bodies				
HMRC - Covid Job Retention Scheme	2,336	-	2,336	-
Selby District Council - Hospitality Covid Grant	25,000	-	25,000	-
Total public sector revenue grants	27,336	-	27,336	-
	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Revenue grants and donations from non public bodies				
Small grants individually less than £1000	-	-	-	400
Total private sector revenue grants	-	-	-	400
Total Donations, Grants and Legacies	27,545	-	27,545	595

The donation in the prior year accounts of £400 was a restricted donation to the Piano Purchase Fund.

All the donations and gifts in the prior year were unrestricted, except for the £400 donation to the Piano Purchase Fund.

Prior year analysis	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Prior Year Total Funds 2019 £
----------------------------	------------------------------------	----------------------------------	--

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

Total Donations, Grants and Legacies	A1	195	400	595
---	-----------	------------	------------	------------

23 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total funds 2019 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	240	-	240	240
Letting of property for charitable purposes	45,585	-	45,585	60,939
Total Primary purpose and ancillary trading	45,825	-	45,825	61,179

24 Total Income from charitable activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total income from charitable trading	45,825	-	45,825	61,179
Total from charitable activities	45,825	-	45,825	61,179

25 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Income from fundraising events	280	-	280	6,281
Total from other activities	280	-	280	6,281

26 Investment income

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Bank Interest Receivable	14	-	14	12

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

Total investment income	A4	14	-	14	12
-------------------------	----	----	---	----	----

27 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Gross wages and salaries - charitable activities		-	-	-	1,960
Marketing and advertising of charitable services		136	-	136	-
Performing Rights Licence and other licences		1,361	-	1,361	792
Total direct spending	B2a	1,497	-	1,497	2,752

28 Support costs for charitable activities

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Premises Expenses					
Rates and water charges		1,191	-	1,191	1,031
Light heat and power		13,666	-	13,666	9,707
Cleaning and waste management		11,403	-	11,403	6,611
Premises repairs, renewals and maintenance		5,107	400	5,507	26,870
Property insurance		3,300	-	3,300	2,506
Administrative overheads					
Telephone, fax and internet		426	-	426	484
Postage		44	-	44	61
Liability and contents insurance		-	-	-	268
Sundry expenses		30	-	30	35
Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees					
As detailed in Note 29		-	-	-	136
Professional fees paid to advisors other than the auditor or examiner					
Legal fees		959	-	959	-
Other legal and professional		-	-	-	1,381
Financial costs					
Depreciation & Amortisation in total for the period		7,162	-	7,162	5,695
Support costs before reallocation		43,288	400	43,688	54,785
Total support costs - Current Year		43,288	400	43,688	54,785

The Riley-Smith Hall Charitable Company

Detailed analysis of income and expenditure for the year ended 31 July 2020 as required by the SORP 2015

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

29 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Independent Examiner's fees	580	-	580	510
Trustees' expenses	-	-	-	792
Trustees' indemnity insurance	-	-	-	39
Total Governance costs	580	-	580	1,341

Professional fees paid to the Auditor or Independent Examiner in addition to audit and examination fees

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2019
	£	£	£	£
Tax advisory fees	-	-	-	136
Total additional fees included in support costs at Note 28	-	-	-	136

30 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2020	2020	2020	2019
		£	£	£	£
Total direct spending	B2a	1,497	-	1,497	2,752
Total support costs	B2d	43,288	400	43,688	54,785
Total Governance costs	B2e	580	-	580	1,341
Total charitable expenditure	B2	45,365	400	45,765	58,878

31 Expenditure on raising funds and costs of investment management

Cost of fundraising activities		-	-	-	2,035
Total fundraising costs	B1	-	-	-	2,035