

**Atisha Kadampa Meditation Centre
Trustees Annual Report for the Year ended 31 December
2020**

Objectives and Activities

The object of the Centre is to promote the Buddhist faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition – International Kadampa Buddhist Union (Geshe Kelsang Gyatso). The promotion of the Buddhist faith is principally done through the activities of teaching, study, practice and observance of moral discipline all within the New Kadampa Tradition.

The Trustees have had regard to the Charity Commission's guidance on public benefit and liaises closely with the council and other organisations in this regard.

Achievements and Performance

During the year to 31 December 2020 the Centre continued to provide an extensive range of teachings and courses across County Durham, the Tees Valley and North Yorkshire. However due to the Coronavirus pandemic for most of the year provision was online. The Centre relies very much upon the kind efforts of volunteers.

Financial Review

The accounts for the year ended 31 December 2020 do comply with current statutory requirements and the requirements of the company's governing documents and were approved by the Trustees on 6 May 2021.

A surplus of £19,454 was made during the year ended 31 December 2020 compared to a surplus of £3,871 in the previous accounting year. Government coronavirus grant funding was obtained during the year which helped the financial situation and some development expenditure postponed until after the pandemic. Total reserves at the end of the year were £162,780 compared to £143,326 at the end of the previous year. These are unrestricted funds which the Trustees regard as necessary for the continuing maintenance and development of Centre activities. The wide range of classes was maintained during the year and continuing work was undertaken to further enhance the quality of the Centre's building for the benefit of all using the Centre.

Structure, Governance and Management

The Centre is a charitable company with a minimum of three Directors/Trustees who are drawn from the pool of regular participants in the Centre's study programmes. They come from diverse backgrounds and are therefore able to bring a range of relevant knowledge and skills to their roles for the benefit of the Centre and its activities.

The trustees at the end of the year were Rachel Dawber, Judith Mallin and J. Niles.

Reference and Administrative Details

Atisha Kadampa Meditation Centre is a company limited by guarantee whose activities and operation are governed by its memorandum and articles of association. The Registered Charity No. is 1013466 and the Registered Company No. is 2711172.

The registered office of Atisha Kadampa Meditation Centre, commonly known as Atisha Centre, is located at 81 Victoria Road, Darlington, County Durham, DL1 5JQ. The company's bankers are Natwest plc, York City Centre Branch, 1 Market Street, York, YO1 9YH and the independent examiner is Lesley Greer, 46, Buckingham Road, Redcar, TS10 1EU.

Signed on behalf of the Trustees by

R. Dawber

Date: 6 May 2021

REGISTERED NUMBER
02711172
England and Wales

Atisha Kadampa Meditation Centre
Balance Sheet
31 December 2020

Atisha Kadampa Meditation Centre
81 Victoria Road, Darlington, Co. Durham, DL1 5JQ

DIRECTORS

R. Dawber
J.A.Mallin
J. Niles

SECRETARY

J. Bourke-Cockerill

REGISTERED OFFICE

81 Victoria Road, Darlington, Co. Durham, DL1 5JQ

REGISTERED NUMBER

02711172

Atisha Centre
81 Victoria Road, Darlington, Co. Durham, DL1 5JQ

REPORT OF THE DIRECTORS

The directors submit their report for the year ended 31 December 2020.

PRINCIPAL ACTIVITIES

The principal activity of the company is the promotion and teaching of the Buddhist faith.

DIRECTORS

The company is limited by guarantee and as such there is no share capital.

The following were directors during the year:

R. Dawber
J.A.Mallin
J. Niles

POLITICAL AND CHARITABLE DONATIONS

No charitable or political donations were made during the year.

The directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

By Order of the Board

.....R. Dawber..... Director ...18.09.21..... Date

Approved by the Board, 18 September 2021

Atisha Centre
81 Victoria Road, Darlington, Co. Durham, DL1 5JQ

BALANCE SHEET AS AT 31 DECEMBER 2020

2019	Notes	31 December 2020		31 December	
		£	£	£	£
FIXED ASSETS	1,2			249,490	
250,060					
CURRENT ASSETS					
Stock		506		980	
Cash at Bank		<u>39,528</u>		<u>21,479</u>	
		40,034			
22,459					
CREDITORS: Amounts falling due within one year					
Trade Creditors		<u>1,500</u>			-
<u>2,103</u>					
NET CURRENT ASSETS			<u>38,534</u>		
<u>20,356</u>					
TOTAL ASSETS LESS CURRENT LIABILITIES			288,024	270,416	
CREDITORS: Amounts falling due after more than one year	3				
Mortgage			<u>125,244</u>	<u>127,090</u>	
			<u>£162,780</u>	<u>£143,326</u>	
SHARE CAPITAL & RESERVES					
Unrestricted Income Funds	4, 5, 6		<u>162,780</u>		
<u>143,326</u>			<u>£162,780</u>		
<u>£143,326</u>					

Atisha Centre
81 Victoria Road, Darlington, Co. Durham, DL1 5JQ

BALANCE SHEET AS AT 31 DECEMBER 2020 (continued)

The directors confirm that these abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006, with Section 1A Small Entities of the Financial Reporting Standard 102 (effective July 2015) and the Charity Commission's Statement of Recommended Practice (2019 Update).

For the financial year ended 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no members have deposited a notice under section 476 requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts.

SignedR. Dawber..... Director 18.09.21..... Date

Approved by the Board, 18 September 2021

Atisha Centre
81 Victoria Road, Darlington, Co. Durham, DL1 5JQ

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared in accordance with the historical cost convention.

Depreciation

No provision is made for depreciation on Freehold Buildings as required by the Companies Act 2006 and FRSSE (effective April 2008). The nature of the company's business and the regulatory framework within which it operates means that the company has to carry out a regular programme of maintenance to ensure its premises continue to meet the required high standards throughout its estimated useful life. In the opinion of the directors the effect of this maintenance is that the estimated residual value of the freehold buildings is not materially different from cost and so the total amount that would be subject to depreciation is not material. For this reason it is not necessary to account for depreciation on freehold buildings.

Depreciation is provided on all other tangible fixed assets on a reducing balance method. The rates used are:

Fixtures and Fittings	- 15% on cost
Plant and Equipment	- 25% on cost
Motor Vehicles	- 25% on cost

Stocks

Stock has been valued at the lower of cost and net realisable value.

2. FIXED ASSETS

	Freehold Land and Buildings	Fixtures and Fittings	Plant and Equipment	Motor Vehicles	Total
Cost					
At 1 January 2020	249,000	3,154		7,736	2,275
262,165					
Additions	-	-	-	-	-
-Disposals	-	-	-	-	-
-					
At 31 December 2020	<u>249,000</u>	<u>3,154</u>		<u>7,736</u>	<u>2,275</u>
262,165					
Depreciation					
At 1 January 2020	-	3,154	7,736		1,215
12,105					
Depreciation for year	-	-	-	570	570
At 31 December 2020	<u>-</u>	<u>3,154</u>	<u>7,736</u>	<u>1,785</u>	
12,675					

Net Book Value

At 1 January 2020	249,000	-	-	1,060
250,060				

At 31 December 2020	249,000	-	-	490
249,490				

Atisha Centre
81 Victoria Road, Darlington, Co. Durham, DL1 5JQ

NOTES TO THE ACCOUNTS (continued)

3. CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Includes the following:

Mortgage	£125,244
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4. FUNDS

All funds are General Purpose. There are no Restricted Income Funds or Endowment Funds.

5. NET INCOME FROM RESOURCES

Net income from resources is stated after charging:

Depreciation	£570
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6. SHARE CAPITAL AND RESERVES

The company is limited by guarantee.

The reserves are non-restricted funds.

7. EVENTS AFTER THE END OF THE ACCOUNTING YEAR

The Coronavirus pandemic has had a limiting effect upon the activities of the Centre in 2021 but in the view of Directors it does not require any adjustments to the accounts for the year ended 31 December 2020.

Atisha Centre
81 Victoria Road, Darlington, Co. Durham, DL1 5JQ

STATEMENT OF FINANCIAL ACTIVITIES : YEAR ENDED 31 DECEMBER 2020

	Year to 31 December 2020	Year to 31
December 2019	£	£
£		
Incoming Resources		
Courses	19,672	23,412
Rent	22,678	18,415
Donations	15,739	1,570
Shop and Café Sales	<u>991</u>	<u>4,542</u>
Total Incoming Resources	59,080	
47,939		
Expenditure		
Direct Charitable Expenditure		
Room Hire	1,536	5,496
Travel	2,489	3,476
Sponsorship	3,806	5,720
Shop and Café Purchases	959	3,339
Printing, Postage & Stationery	<u>765</u>	<u>639</u>
	<u>9,555</u>	<u>18,670</u>
Management and Administration		
Telephone	1,610	966
Rates, Heat & Light	3,959	8,032
Food & Household	2,617	2,993
Building Expenses	15,088	6,924
Bank Interest and Charges	5,453	5,494
Legal & Professional	774	419
Depreciation	<u>570</u>	<u>570</u>
	30,071	<u>25,398</u>
Total Expenditure	<u>39,626</u>	<u>44,068</u>
Net (Outgoing) / Incoming Resources	19,454	
3,871		
Total funds brought forward	<u>143,326</u>	<u>139,455</u>
Total funds carried forward		<u>£162,780</u>
<u>£143,326</u>		

Independent Examiner's Report to the Trustees of Atisha Kadampa Meditation Centre for the Year Ended 31 December 2020

I report on the accounts of Atisha Centre for the year ended 31 December 2020

Respective Responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the Charities Act
- ☐ follow the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- ☐ state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- ☐ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ☐ the accounts did not accord with the accounting records; or
- ☐ the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name: Lesley Greer

Relevant professional qualification or body: ICMA

Address: 46 Buckingham Road, Redcar, TS10 1EU

Date: 28.04.21