

HEAL

England & Wales · Charity number 1013340

Details

Other names HEALTH AND EDUCATION FOR ALL, HEAL

Status Registered

Legal form Charitable company

Company number [02728600](#)

Registered 1992-08-03

Register [View on the Charity Commission register](#)

Contact

Address 1A Church Street
Alwalton
Peterborough
PE7 3UU

Phone 01733370888

Email uksecretary@healcharity.org

Website www.healcharity.org

Activities

Objects: THE RELIEF OF SICKNESS AND PRESERVATION AND PROTECTION OF HEALTH AND THE ADVANCEMENT OF EDUCATION IN THIS COUNTRY AND ANY OTHER COUNTRY IN THE WORLD.

Activities: HEAL --involved in fundraising on behalf of HEAL India to run a range of projects

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- India

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£152,520	£115,320	-	-
2024-07-31	£119,041	£132,480	-	-
2023-07-31	£109,027	£178,791	-	-
2022-07-31	£163,593	£179,752	-	-
2021-07-31	£208,123	£209,451	-	-

Trustees

Name	Role	Appointed
Mandy Renton	Chair	2018-03-18
Ann Bane		2018-03-18
Dr ARUN KUMAR AGGARWAL		2021-04-24
Dr KONERU SATYA PRASAD		
Dr Praveen Kumar Gandamaneni		2019-05-04
Dr Raveendra Katamaneni		2024-06-10
Julie Dawn Constance		2019-05-04
MARTIN JOHN CHURCH		
Marcus Stead-Hall		2024-06-10

HEAL

England & Wales - Charity number 1013340

Accounts

Charity registration number 1013340

Company registration number 02728600 (England and Wales)

HEAL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

HEAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr K S Prasad Mr V Gidney Ms M Renton Ms A Bane Mr M J Church Dr P K Gandamaneni Ms J D Constance Dr A K Aggarwal Mr M Stead-Hall Dr R Katamaneni
Charity number	1013340
Company number	02728600
Registered office	1a Church Street Alwalton Peterborough Cambridgeshire United Kingdom PE7 3UU
Independent examiner	TC Group 20 Commerce Road Lynch Wood Peterborough Cambridgeshire England PE2 6LR

HEAL

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HEAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the period ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to relieve the sickness, and to aid preservation and protection of health and advancement of education in the country and other countries in the world.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year we have continued with our objective of raising funds to assist in covering the running costs of the Paradise Village residential school in conjunction with HEAL India and other funding partners. We also cover the full running costs of the original three projects in India (Guntar, Bhadrachalam and Vijayawada Kanuru) from funds raised.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum of £50,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity intends to continue raising funds to cover the projects in India.

HEAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

Structure, governance and management

HEAL was incorporated as a company on 3 July 1992.

The charity is a company limited by guarantee, its governing document being the Memorandum or Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Dr K S Prasad

Mr V Gidney

Ms M Renton

Ms A Bane

Mr M J Church

Dr P K Gandamaneni

Ms J D Constance

Dr A K Aggarwal

Mr M Stead-Hall

Dr R Katamaneni

We seek to bring new trustees onto the board who can complement the skills base of the existing members of the board. Invitation is made at the AGM and at other times throughout the year. Interested parties are invited to meet the Chairperson and other trustees to obtain an understanding of the charity, its aims and objectives and how they may be able to further the development of the charity.

The chairperson formally proposes any new trustees to the full board and, if approved, the new trustee is invited to join the board of trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet on a regular basis, normally bi-monthly to consider and decide the strategic direction and policy of the charity. The board also take the opportunity to consider issues such as legal, premises, planning and staffing matters which have arisen between meetings.

The trustees' report was approved by the Board of Trustees.

.....

Mr V Gidney

Trustee

Dated:

HEAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HEAL

I report to the trustees on my examination of the financial statements of HEAL (the charity) for the period ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

20 Commerce Road
Lynch Wood
Peterborough
Cambridgeshire
PE2 6LR
England

Dated:

HEAL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Charitable activities	3	22,829	127,895	150,724	13,643	102,714	116,357
Investments	4	1,796	-	1,796	2,684	-	2,684
Total income		24,625	127,895	152,520	16,327	102,714	119,041
Expenditure on:							
Charitable activities	5	1,620	113,700	115,320	1,635	130,845	132,480
Total expenditure		1,620	113,700	115,320	1,635	130,845	132,480
Net income/(expenditure)		23,005	14,195	37,200	14,692	(28,131)	(13,439)
Transfers between funds		14,195	(14,195)	-	(28,131)	28,131	-
Net movement in funds	7	37,200	-	37,200	(13,439)	-	(13,439)
Reconciliation of funds:							
Fund balances at 1 August 2024		93,550	-	93,550	106,989	-	106,989
Fund balances at 31 March 2025		130,750	-	130,750	93,550	-	93,550

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

HEAL

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		130,750		93,550	
		<u> </u>		<u> </u>	
Net current assets			130,750		93,550
			<u> </u>		<u> </u>
Net assets excluding pension liability			130,750		93,550
			<u> </u>		<u> </u>
			<u> </u>		<u> </u>
The funds of the charity					
Unrestricted funds			130,750		93,550
			<u> </u>		<u> </u>
			130,750		93,550
			<u> </u>		<u> </u>
			<u> </u>		<u> </u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on

.....
Mr V Gidney
Trustee

Company registration number 02728600 (England and Wales)

1 Accounting policies

Charity information

HEAL is a private company limited by guarantee incorporated in England and Wales. The registered office is 1a Church Street, Alwalton, Peterborough, Cambridgeshire, PE7 3UU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

1 Accounting policies**(Continued)****1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Preservation of Health						
Donations	22,829	127,895	150,724	13,643	102,714	116,357
	<u>22,829</u>	<u>127,895</u>	<u>150,724</u>	<u>13,643</u>	<u>102,714</u>	<u>116,357</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,796	2,684
	<u>1,796</u>	<u>2,684</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Preservation of Health 2025 £	Preservation of Health 2024 £
Direct costs		
HEAL India Paradise Village running costs	113,700	130,845
Share of support and governance costs (see note 6)		
Governance	1,620	1,635
	<u>115,320</u>	<u>132,480</u>
Analysis by fund		
Unrestricted funds	1,620	1,635
Restricted funds	113,700	130,845
	<u>115,320</u>	<u>132,480</u>

6 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Insurance	-	-	-	146	146
Bank charges	-	212	212	25	25
Online donation costs and other fees	-	1,176	1,176	1,144	1,144
Accountancy	-	232	232	320	320
	<u>-</u>	<u>1,620</u>	<u>1,620</u>	<u>1,635</u>	<u>1,635</u>
Analysed between Charitable activities	<u>-</u>	<u>1,620</u>	<u>1,620</u>	<u>1,635</u>	<u>1,635</u>

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

9 Employees

The average monthly number of employees during the period was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	93,550	24,625	(1,620)	14,195	130,750
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 July 2024 £
General funds	106,989	16,327	(1,635)	(28,131)	93,550

12 Related party transactions

There were no disclosable related party transactions during the period (2024 - none).

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Arun Aggarwal Approved Mon, 10 Nov 2025 09:46:24 GMT

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HEAL

England & Wales - Charity number 1013340

Accounts

Charity registration number 1013340

Company registration number 02728600 (England and Wales)

HEAL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

HEAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr K S Prasad Mr V Gidney Ms M Renton Ms A Bane Mr M J Church Dr P K Gandamaneni Ms J D Constance Dr A K Aggarwal Mr M Stead-Hall Dr R Katamaneni	(Appointed 10 June 2024) (Appointed 10 June 2024)
Charity number	1013340	
Company number	02728600	
Registered office	1a Church Street Alwalton Peterborough Cambridgeshire United Kingdom PE7 3UU	
Independent examiner	TC Group 20 Commerce Road Lynch Wood Peterborough Cambridgeshire England PE2 6LR	

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HEAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to relieve the sickness, and to aid preservation and protection of health and advancement of education in the country and other countries in the world.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year we have continued with our objective of raising funds to assist in covering the running costs of the Paradise Village residential school in conjunction with HEAL India and other funding partners. We also cover the full running costs of the original three projects in India (Guntar, Bhadrachalam and Vijayawada Kanuru) from funds raised.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum of £50,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity intends to continue raising funds to cover the projects in India.

HEAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Structure, governance and management

HEAL was incorporated as a company on 3 July 1992.

The charity is a company limited by guarantee, its governing document being the Memorandum or Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr K S Prasad

Mr V Gidney

Ms M Renton

Ms A Bane

Mr M J Church

Dr P K Gandamaneni

Ms J D Constance

Dr A K Aggarwal

Mr M Stead-Hall

(Appointed 10 June 2024)

Dr R Katamaneni

(Appointed 10 June 2024)

We seek to bring new trustees onto the board who can complement the skills base of the existing members of the board. Invitation is made at the AGM and at other times throughout the year. Interested parties are invited to meet the Chairperson and other trustees to obtain an understanding of the charity, its aims and objectives and how they may be able to further the development of the charity.

The chairperson formally proposes any new trustees to the full board and, if approved, the new trustee is invited to join the board of trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet on a regular basis, normally bi-monthly to consider and decide the strategic direction and policy of the charity. The board also take the opportunity to consider issues such as legal, premises, planning and staffing matters which have arisen between meetings.

The trustees' report was approved by the Board of Trustees.

Mr V Gidney

Trustee

Dated: 1 December 2024

HEAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HEAL

I report to the trustees on my examination of the financial statements of HEAL (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

20 Commerce Road
Lynch Wood
Peterborough
Cambridgeshire
PE2 6LR
England

Dated: 9 December 2024

HEAL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Charitable activities	3	13,643	102,714	116,357	20,963	87,707	108,670
Investments	4	2,684	-	2,684	357	-	357
Total income		16,327	102,714	119,041	21,320	87,707	109,027
Expenditure on:							
Charitable activities	5	1,635	130,845	132,480	1,670	177,121	178,791
Total expenditure		1,635	130,845	132,480	1,670	177,121	178,791
Net income/(expenditure)		14,692	(28,131)	(13,439)	19,650	(89,414)	(69,764)
Transfers between funds		(28,131)	28,131	-	(89,414)	89,414	-
Net movement in funds	7	(13,439)	-	(13,439)	(69,764)	-	(69,764)
Reconciliation of funds:							
Fund balances at 1 August 2023		106,989	-	106,989	176,753	-	176,753
Fund balances at 31 July 2024		93,550	-	93,550	106,989	-	106,989

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HEAL**BALANCE SHEET****AS AT 31 JULY 2024**

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	-		24,475	
Cash at bank and in hand		93,550		82,514	
		<u>93,550</u>		<u>106,989</u>	
Net current assets			93,550		106,989
Net assets excluding pension liability			93,550		106,989
			=====		=====
The funds of the charity					
Unrestricted funds			93,550		106,989
			<u>93,550</u>		<u>106,989</u>
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 1 December 2024

Mr V Gidney
Trustee

Company registration number 02728600 (England and Wales)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

HEAL is a private company limited by guarantee incorporated in England and Wales. The registered office is 1a Church Street, Alwalton, Peterborough, Cambridgeshire, PE7 3UU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies**(Continued)****1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies**(Continued)*****Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Preservation of Health						
Donations	13,643	102,714	116,357	20,963	87,707	108,670
	<u>13,643</u>	<u>102,714</u>	<u>116,357</u>	<u>20,963</u>	<u>87,707</u>	<u>108,670</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	2,684	357
	<u>2,684</u>	<u>357</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

5 Expenditure on charitable activities

	Preservation of Health 2024 £	Preservation of Health 2023 £
Direct costs		
HEAL India Paradise Village running costs	130,845	163,921
HEAL India Poverty Trap running costs	-	13,200
	<u>130,845</u>	<u>177,121</u>
Share of support and governance costs (see note 6)		
Governance	1,635	1,670
	<u>132,480</u>	<u>178,791</u>
	<u><u>132,480</u></u>	<u><u>178,791</u></u>
Analysis by fund		
Unrestricted funds	1,635	1,670
Restricted funds	130,845	177,121
	<u>132,480</u>	<u>178,791</u>
	<u><u>132,480</u></u>	<u><u>178,791</u></u>

6 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Insurance	-	146	146	-	159
Bank charges	-	25	25	-	100
Online donation costs and other fees	-	1,144	1,144	-	1,112
Accountancy	-	320	320	-	299
	<u>-</u>	<u>1,635</u>	<u>1,635</u>	<u>-</u>	<u>1,670</u>
	<u><u>-</u></u>	<u><u>1,635</u></u>	<u><u>1,635</u></u>	<u><u>-</u></u>	<u><u>1,670</u></u>
Analysed between Charitable activities	-	1,635	1,635	-	1,670
	<u>-</u>	<u>1,635</u>	<u>1,635</u>	<u>-</u>	<u>1,670</u>
	<u><u>-</u></u>	<u><u>1,635</u></u>	<u><u>1,635</u></u>	<u><u>-</u></u>	<u><u>1,670</u></u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

7	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

=====	=====
-------	-------

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number

Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

2024	2023
£	£

Amounts falling due within one year:

Other debtors	-	24,475
	=====	=====

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023	Incoming resources	Resources expended	Transfers	At 31 July 2024
	£	£	£	£	£
General funds	106,989	16,327	(1,635)	(28,131)	93,550
	=====	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

12 Unrestricted funds

(Continued)

Previous year:	At 1 August 2022	Incoming resources	Resources expended	Transfers	At 31 July 2023
	£	£	£	£	£
General funds	176,753	21,320	(1,670)	(89,414)	106,989
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

HEAL

England & Wales - Charity number 1013340

Accounts

Charity Registration No. 1013340

Company Registration No. 02728600 (England and Wales)

HEAL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

HEAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr K S Prasad Mr V Gidney Ms M Renton Ms A Bane Mr M J Church Dr P K Gandamaneni Ms J D Constance Dr A K Aggarwal
Charity number	1013340
Company number	02728600
Registered office	1a Church Street Alwalton Peterborough Cambridgeshire United Kingdom PE7 3UU
Independent examiner	TC Group 20 Commerce Road Lynch Wood Peterborough Cambridgeshire England PE2 6LR

HEAL

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HEAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to relieve the sickness, and to aid preservation and protection of health and advancement of education in the country and other countries in the world.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the year we have continued with our objective of raising funds to assist in covering the running costs of the Paradise Village residential school in conjunction with HEAL India and other funding partners. We also cover the full running costs of the original three projects in India (Guntar, Bhadrachalam and Vijayawada Kanuru) from funds raised.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a minimum of £50,000. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity intends to continue raising funds to cover the projects in India.

HEAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

Structure, governance and management

HEAL was incorporated as a company on 3 July 1992.

The charity is a company limited by guarantee, its governing document being the Memorandum or Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr K S Prasad

Mr V Gidney

Ms M Renton

Ms A Bane

Mr M J Church

Dr P K Gandamaneni

Ms J D Constance

Dr A K Aggarwal

We seek to bring new trustees onto the board who can complement the skills base of the existing members of the board. Invitation is made at the AGM and at other times throughout the year. Interested parties are invited to meet the Chairperson and other trustees to obtain an understanding of the charity, its aims and objectives and how they may be able to further the development of the charity.

The chairperson formally proposes any new trustees to the full board and, if approved, the new trustee is invited to join the board of trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees meet on a regular basis, normally bi-monthly to consider and decide the strategic direction and policy of the charity. The board also take the opportunity to consider issues such as legal, premises, planning and staffing matters which have arisen between meetings.

The trustees' report was approved by the Board of Trustees.

Mr V Gidney

Trustee

Dated: 24 April 2024

HEAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HEAL

I report to the trustees on my examination of the financial statements of HEAL (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

TC Group

20 Commerce Road
Lynch Wood
Peterborough
Cambridgeshire
PE2 6LR
England

Dated: 25 April 2024

HEAL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Charitable activities	3	20,963	87,707	108,670	22,527	141,019	163,546
Investments	4	357	-	357	46	-	46
Total income		21,320	87,707	109,027	22,573	141,019	163,592
Expenditure on:							
Charitable activities	5	1,670	177,121	178,791	2,996	176,755	179,751
Net incoming/(outgoing) resources before transfers		19,650	(89,414)	(69,764)	19,577	(35,736)	(16,159)
Gross transfers between funds		(89,414)	89,414	-	(33,449)	33,449	-
Net expenditure for the year/ Net movement in funds		(69,764)	-	(69,764)	(13,872)	(2,287)	(16,159)
Fund balances at 1 August 2022		176,753	-	176,753	190,625	2,287	192,912
Fund balances at 31 July 2023		106,989	-	106,989	176,753	-	176,753

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HEAL**BALANCE SHEET****AS AT 31 JULY 2023**

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	24,475		79,638	
Cash at bank and in hand		82,514		97,966	
		<u>106,989</u>		<u>177,604</u>	
Creditors: amounts falling due within one year					
	10	-		(851)	
Net current assets			<u>106,989</u>		<u>176,753</u>
Income funds					
Unrestricted funds			<u>106,989</u>		<u>176,753</u>
			<u>106,989</u>		<u>176,753</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 April 2024

Mr V Gidney
Trustee

Company Registration No. 02728600

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

HEAL is a private company limited by guarantee incorporated in England and Wales. The registered office is 1a Church Street, Alwalton, Peterborough, Cambridgeshire, PE7 3UU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies**(Continued)****1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies**(Continued)*****Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	Preservation of Health	Preservation of Health
	2023	2022
	£	£
Sales within charitable activities	108,670	163,546
	<u> </u>	<u> </u>
Analysis by fund		
Unrestricted funds	20,963	22,527
Restricted funds	87,707	141,019
	<u> </u>	<u> </u>
	<u>108,670</u>	<u>163,546</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	357	46
	<u> </u>	<u> </u>

HEAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

5 Charitable activities

	Preservation of Health 2023 £	Preservation of Health 2022 £
HEAL India Paradise Village running costs	163,921	135,505
HEAL India Poverty Trap running costs	13,200	42,445
	<u>177,121</u>	<u>177,950</u>
Share of governance costs (see note 6)	1,670	1,801
	<u>178,791</u>	<u>179,751</u>
Analysis by fund		
Unrestricted funds	1,670	2,996
Restricted funds	177,121	176,755
	<u>178,791</u>	<u>179,751</u>

6 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Insurance	-	159	159	-	239
Bank charges	-	100	100	-	125
Online donation costs and other fees	-	1,112	1,112	-	725
Accountancy	-	299	299	-	712
	<u>-</u>	<u>1,670</u>	<u>1,670</u>	<u>-</u>	<u>1,801</u>
Analysed between Charitable activities	<u>-</u>	<u>1,670</u>	<u>1,670</u>	<u>-</u>	<u>1,801</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2023

8 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

9 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	24,475	19,638
Prepayments and accrued income	-	60,000
	<u> </u>	<u> </u>
	<u>24,475</u>	<u>79,638</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	-	851
	<u> </u>	<u> </u>

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

HEAL

England & Wales - Charity number 1013340

Accounts

Charity registration number 1013340

Company registration number 02728600 (England and Wales)

HEAL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

HEAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr K S Prasad Mr M Church Mrs M Renton (Chairman) Mrs E A Bane Dr P Gandamaneni Mrs J Constance Mr V G Gidney (Treasurer) Dr A Aggarwal
Charity number	1013340
Company number	02728600
Registered office	1a Church Street Alwalton Peterborough United Kingdom PE7 3UU
Independent examiner	Mr Mark Jackson FCA DChA Azets Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire United Kingdom PE1 2SP

HEAL

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HEAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2022

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

a) Objectives

The objects of the charity are to relieve the sickness, and to aid the preservation and protection of health and advancement of education in this country and any other country in the world.

b) Aims, objectives, strategies and activities for the year

During the year we have continued with our objective of raising funds to assist in covering the running costs of the Paradise Village residential school in conjunction with Heal India and other funding partners. We also cover the full running costs of the original three projects in India (Guntar, Bhadrachalam and Vijayawada Kanuru) from funds raised.

In considering, reviewing and planning our future objectives, aims and activities of the charity, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and the trustees have considered how they will contribute to the aims and objectives they have set.

c) Financial review

The trustees are satisfied with the financial performance during the year.

d) Future plans

The charity intends to continue raising funds to cover the projects in India.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds that have not been designated for a specific use should be maintained at a minimum of £50,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

HEAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr K P Jones	(Resigned 17 July 2022)
Dr K S Prasad	
Mr M Church	
Mr C Charlton	(Resigned 17 July 2022)
Mrs M Renton (Chairman)	
Mrs E A Bane	
Dr P Gandamaneni	
Mrs J Constance	
Mr V G Gidney (Treasurer)	
Dr A Aggarwal	

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

a) Governing document

HEAL was incorporated as a company limited by guarantee on 3 July 1992 and is registered with the Charity Commissioners.

The charity is a company limited by guarantee, its governing document being the Memorandum of Articles of Association.

b) Recruitment, Appointment and Induction of Trustees

We seek to bring new trustees onto the board who can complement the skills base of the existing members of the board. Invitation is made at the Annual General Meeting and at other times throughout the year. Interested parties are invited to meet with the Chairperson and other trustees to obtain an understanding of the charity, its aims and objectives and how they may be able to further the development of the charity.

The chairperson formally proposes any new trustee to the full board and, if approved, the new trustee is invited to join the board of trustees.

c) Organisational Structure

The trustees meet on a regular basis, normally bi-monthly to consider and decide the strategic direction and policy of the charity. The board also take the opportunity to consider issues such as legal, premises, planning and staffing matters which have arisen between meetings.

The trustees also meet regularly with representatives from those responsible for the operational management of the charity on a day to day basis, ensuring that the charity delivers the services specified and that progress is made in achieving the charity's objectives.

d) Risk management

The trustees have examined the major strategic, business and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees' report was approved by the Board of Trustees.

Mr V G Gidney (Treasurer)

Director

Dated: 22 May 2023

HEAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEAL

I report to the trustees on my examination of the financial statements of HEAL (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Mark Jackson FCA DChA

Azets
Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP
United Kingdom

Dated: 22 May 2023

HEAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Incoming resources							
from charitable activities	3	22,528	141,019	163,547	43,630	164,164	207,794
Investments	4	46	-	46	110	-	110
Total income		<u>22,574</u>	<u>141,019</u>	<u>163,593</u>	<u>43,740</u>	<u>164,164</u>	<u>207,904</u>
Expenditure on:							
Charitable activities	5	2,997	176,755	179,752	11,327	198,124	209,451
Net incoming/(outgoing) resources before transfers		<u>19,577</u>	<u>(35,736)</u>	<u>(16,159)</u>	<u>32,413</u>	<u>(33,960)</u>	<u>(1,547)</u>
Gross transfers between funds		<u>(33,449)</u>	<u>33,449</u>	<u>-</u>	<u>(35,000)</u>	<u>35,000</u>	<u>-</u>
Net expenditure for the year/ Net movement in funds		<u>(13,872)</u>	<u>(2,287)</u>	<u>(16,159)</u>	<u>(2,587)</u>	<u>1,040</u>	<u>(1,547)</u>
Fund balances at 1 August 2021		<u>190,625</u>	<u>2,287</u>	<u>192,912</u>	<u>193,212</u>	<u>1,247</u>	<u>194,459</u>
Fund balances at 31 July 2022		<u><u>176,753</u></u>	<u><u>-</u></u>	<u><u>176,753</u></u>	<u><u>190,625</u></u>	<u><u>2,287</u></u>	<u><u>192,912</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HEAL

BALANCE SHEET AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	9	79,637		21,876	
Cash at bank and in hand		97,966		171,036	
		<u>177,603</u>		<u>192,912</u>	
Creditors: amounts falling due within one year	10	(850)		-	
Net current assets			<u>176,753</u>		<u>192,912</u>
Income funds					
Restricted funds	11		-		2,287
Unrestricted funds			<u>176,753</u>		<u>190,625</u>
			<u>176,753</u>		<u>192,912</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 May 2023

Mr V G Gidney (Treasurer)
Trustee

Company registration number 02728600

HEAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

HEAL is a private company limited by guarantee incorporated in England and Wales. The registered office is 1a Church Street, Alwalton, Peterborough, PE7 3UU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HEAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HEAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Incoming resources from charitable activities

	2022 £	2021 £
Child sponsorship	59,590	68,923
Covenants	7,740	7,830
Credit card and cash donations	76,277	109,164
Taxation refund - gift aid	19,940	21,877
	<u>163,547</u>	<u>207,794</u>
Analysis by fund		
Unrestricted funds	22,528	
Restricted funds	141,019	
	<u>163,547</u>	
For the year ended 31 July 2021		
Unrestricted funds		43,630
Restricted funds		164,164
		<u>207,794</u>

4 Investments

	Unrestricted funds	
	2022 £	2021 £
Interest receivable	46	110
	<u>46</u>	<u>110</u>

HEAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

5 Charitable activities

	2022 £	2021 £
HEAL India Paradise Village running costs	135,506	45,800
HEAL India Eloh project	-	15,474
Endowment Fund	-	43,000
HEAL India Poverty Trap running costs	42,445	78,426
Distance Education faculty	-	20,000
HEAL Canada	-	4,100
	<u>177,951</u>	<u>206,800</u>
Share of governance costs (see note 6)	1,801	2,651
	<u>179,752</u>	<u>209,451</u>
Analysis by fund		
Unrestricted funds	2,997	11,327
Restricted funds	176,755	198,124
	<u>179,752</u>	<u>209,451</u>

6 Support costs

	Governance costs £	2022 £	2021 £
Insurance	239	239	687
Bank charges	125	125	150
Online donation costs and other fees	725	725	1,526
Accountancy	712	712	288
	<u>1,801</u>	<u>1,801</u>	<u>2,651</u>
Analysed between Charitable activities	<u>1,801</u>	<u>1,801</u>	<u>2,651</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

HEAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

8 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	19,637	21,876
Prepayments and accrued income	60,000	-
	<u>79,637</u>	<u>21,876</u>

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	850	-

HEAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2022 £
HEAL India Poverty Trap	1,247	164,164	(198,124)	35,000	2,287	141,019	(176,755)	33,449	-

HEAL

England & Wales - Charity number 1013340

Accounts

Charity Registration No. 1013340

Company Registration No. 02728600 (England and Wales)

HEAL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

HEAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr A Aggarwal Mr K P Jones Dr K S Prasad Mr M Church Mr C Charlton Mrs M Renton Mrs E A Bane Dr P Gandamaneni Mrs J Constance Mr V G Gidney	(Appointed 24 April 2021) Chairman Treasurer
Charity number	1013340	
Company number	02728600	
Registered office	1a Church Street Alwalton Peterborough United Kingdom PE7 3UU	
Independent examiner	Azets Ruthlyn House 90 Lincoln Road Peterborough Cambridgeshire United Kingdom PE1 2SP	

HEAL

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HEAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report and financial statements for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

a) Objectives

The objects of the charity are to relieve the sickness, and to aid the preservation and protection of health and advancement of education in this country and any other country in the world.

b) Aims, objectives, strategies and activities for the year

During the year we have continued with our objective of raising funds to assist in covering the running costs of the Paradise Village residential school in conjunction with Heal India and other funding partners. We also cover the full running costs of the original three projects in India (Guntar, Bhadrachalam and Vijayawada Kanuru) from funds raised.

In considering, reviewing and planning our future objectives, aims and activities of the charity, we have referred to the guidance contained in the Charity Commission's general guidance on public benefit and the trustees have considered how they will contribute to the aims and objectives they have set.

c) Financial review

The trustees are satisfied with the financial performance during the year.

d) Reserves policy

The Trustees have agreed that the policy of the charity is to establish unrestricted funds at a level that equates to cover 6 months funding of the residential children in Paradise and Guntur.

e) Future plans

The charity intends to continue raising funds to cover the projects in India.

Achievements and performance

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

HEAL

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr K Jones

Dr K Prasad

Mr M Church

Mr C Charlton

Mrs M Renton

Mrs E A Bane

Dr P Gandamaneni

Mrs J Constance

Mr V G Gidney

Dr A Aggarwal

(Appointed 24 April 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

a) Governing document

HEAL was incorporated as a company limited by guarantee on 3 July 1992 and is registered with the Charity Commissioners.

The charity is a company limited by guarantee, its governing document being the Memorandum of Articles of Association.

b) Recruitment, Appointment and Induction of Trustees

We seek to bring new trustees onto the board who can complement the skills base of the existing members of the board. Invitation is made at the Annual General Meeting and at other times throughout the year. Interested parties are invited to meet with the Chairperson and other trustees to obtain an understanding of the charity, its aims and objectives and how they may be able to further the development of the charity.

The chairperson formally proposes any new trustee to the full board and, if approved, the new trustee is invited to join the board of trustees.

c) Organisational Structure

The trustees meet on a regular basis, normally bi-monthly to consider and decide the strategic direction and policy of the charity. The board also take the opportunity to consider issues such as legal, premises, planning and staffing matters which have arisen between meetings.

The trustees also meet regularly with representatives from those responsible for the operational management of the charity on a day to day basis, ensuring that the charity delivers the services specified and that progress is made in achieving the charity's objectives.

d) Risk management

The trustees have examined the major strategic, business and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees' report was approved by the Board of Trustees.

Mr V G Gidney

Director

Dated: 1 April 2022

HEAL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HEAL

I report on the financial statements of the charity for the year ended 31 July 2021, which are set out on pages 4 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of HEAL for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

K P Craig FCCA CTA
Azets
Ruthlyn House
90 Lincoln Road
Peterborough
Cambridgeshire
PE1 2SP
United Kingdom

Dated: 1 April 2022

HEAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Incoming resources from charitable activities	3	43,630	164,164	207,794	90,134	128,802	218,936
Investments	4	110	-	110	269	-	269
Total income		<u>43,740</u>	<u>164,164</u>	<u>207,904</u>	<u>90,403</u>	<u>128,802</u>	<u>219,205</u>
Expenditure on:							
Charitable activities	5	<u>11,327</u>	<u>198,124</u>	<u>209,451</u>	<u>22,511</u>	<u>143,500</u>	<u>166,011</u>
Net incoming/ (outgoing) resources before transfers		32,413	(33,960)	(1,547)	67,892	(14,698)	53,194
Gross transfers between funds		<u>(35,000)</u>	<u>35,000</u>	<u>-</u>	<u>(14,000)</u>	<u>14,000</u>	<u>-</u>
Net (expenditure)/income for the year/ Net movement in funds		(2,587)	1,040	(1,547)	53,892	(698)	53,194
Fund balances at 1 August 2020		<u>193,212</u>	<u>1,247</u>	<u>194,459</u>	<u>139,320</u>	<u>1,945</u>	<u>141,265</u>
Fund balances at 31 July 2021		<u><u>190,625</u></u>	<u><u>2,287</u></u>	<u><u>192,912</u></u>	<u><u>193,212</u></u>	<u><u>1,247</u></u>	<u><u>194,459</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HEAL

BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	9	21,876		26,995	
Cash at bank and in hand		171,036		167,464	
		<u>192,912</u>		<u>194,459</u>	
Net current assets			192,912		194,459
			<u><u>192,912</u></u>		<u><u>194,459</u></u>
Income funds					
Restricted funds	10		2,287		1,247
Unrestricted funds			190,625		193,212
			<u>192,912</u>		<u>194,459</u>
			<u><u>192,912</u></u>		<u><u>194,459</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1 April 2022

Mr V G Gidney
Trustee

Company Registration No. 02728600

HEAL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

HEAL is a private company limited by guarantee incorporated in England and Wales. The registered office is 1a Church Street, Alwalton, Peterborough, PE7 3UU, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HEAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

HEAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

3 Incoming resources from charitable activities

	2021 £	2020 £
Child sponsorship	68,923	67,949
Covenants	7,830	7,716
Credit card and cash donations	109,164	116,291
Taxation refund - gift aid	21,877	26,980
	<u>207,794</u>	<u>218,936</u>
Analysis by fund		
Unrestricted funds	43,630	
Restricted funds	164,164	
	<u>207,794</u>	
For the year ended 31 July 2020		
Unrestricted funds		90,134
Restricted funds		128,802
		<u>218,936</u>

4 Investments

	Unrestricted funds	
	2021 £	2020 £
Interest receivable	110	269
	<u>110</u>	<u>269</u>

HEAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

5 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
HEAL India Poverty Trap running costs		78,426	78,426	55,325
HEAL India Paradise Village running costs	-	45,800	45,800	105,150
HEAL India Eloh project	-	15,474	15,474	-
Endowment Fund	-	43,000	43,000	3,000
Distance Education faculty	-	20,000	20,000	-
HEAL Canada	-	4,100	4,100	-
		<u>206,800</u>	<u>206,800</u>	<u>163,475</u>
Share of governance costs (see note 6)	2,651	-	2,651	2,536
	<u>11,327</u>	<u>198,124</u>	<u>209,451</u>	<u>166,011</u>

6 Support costs

	Governance costs £	2021 £	2020 £
Insurance	687	687	687
Bank charges	150	150	100
Online donation costs and other fees	1,526	1,526	1,749
Accountancy	288	288	-
	<u>2,651</u>	<u>2,651</u>	<u>2,536</u>
Analysed between Charitable activities	<u>2,651</u>	<u>2,651</u>	<u>2,536</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

HEAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2021

9 Debtors	2021	2020
Amounts falling due within one year:	£	£
Trade debtors	21,876	26,995
	<u>21,876</u>	<u>26,995</u>

HEAL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 August 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2021 £
HEAL India Poverty Trap	1,945	128,802	(143,500)	14,000	1,247	164,164	(198,124)	35,000	2,287