

# STROUD VINTAGE TRANSPORT AND ENGINE CLUB LTD

England & Wales · Charity number 1013314

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [02173226](#)

**Registered** 1992-08-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 6 Far Westrip  
Stroud  
GL6 6HD

**Phone** 01453757995

**Website** [www.glosvintageextravaganza.co.uk](http://www.glosvintageextravaganza.co.uk)

## Activities

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**Objects:** A) TO ADVANCE THE EDUCATION OF THE PUBLIC BY INCREASING KNOWLEDGE AND INTEREST IN 1) ALL TYPES OF HISTORIC MECHANICALLY PROPELLED VEHICLES INCLUDING BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING TRACTION ENGINES, STEAMROLLERS AND OTHER STEAM VEHICLES. 2) OTHER HISTORIC MOBILE MACHINERY INCLUDING BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING FAIR ORGANS, FAIRGROUND AND SHOWMAN'S EQUIPMENT, AGRICULTURAL MACHINERY AND AGRICULTURAL EQUIPMENT. 3) OTHER HISTORIC MACHINERY OF A STATIC NATURE INCLUDING BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING ALL OR ANY MILL, FACTORY OR INDUSTRIAL EQUIPMENT AND MACHINERY WHETHER THE SAME BE POWERED BY STEAM, WATER, ELECTRICITY, PETROL OR DIESEL OILS BUT INCLUDING ALSO THOSE DRIVEN BY THE ACTION OF WIND OR TIDE. 4) ALL OR ANY HISTORIC CRAFTS AND CRAFTMANSHIP. B) TO MAKE PAYMENTS IN FAVOUR OF SUCH REGISTERED CHARITIES OR FOR SUCH CHARITABLE PURPOSES IN THE UNITED KINGDOM AS THE DIRECTORS SHALL FROM TIME TO TIME DETERMINE.

**Activities:** general charitable purposes

## Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies

## Geography

- Gloucestershire

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-10-31 | £268,058 | £215,013    | -      | -         |
| 2023-10-31 | £197,290 | £226,989    | -      | -         |
| 2022-10-31 | £235,693 | £164,075    | -      | -         |
| 2021-10-31 | £4,302   | £7,091      | -      | -         |
| 2020-10-31 | £3,427   | £27,386     | -      | -         |

## Trustees

| Name                  | Role  | Appointed  |
|-----------------------|-------|------------|
| MR M D SLATER         | Chair | 2012-12-20 |
| John Mark Grange      |       | 2019-11-11 |
| Michael Kenneth Smith |       | 2019-11-11 |
| Peter Harrison Simper |       | 2019-11-11 |

**STROUD VINTAGE TRANSPORT AND ENGINE CLUB LTD**

England & Wales - Charity number 1013314

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# Accounts

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**STROUD VINTAGE TRANSPORT & ENGINE CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |                                                                                                                 |
|-----------------------------|-----------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>             | Mr M Slater<br>Mr P Simper<br>Mr J Grange<br>Mr M Smith                                                         |
| <b>Secretary</b>            | Mr M Smith                                                                                                      |
| <b>Charity number</b>       | 1013314                                                                                                         |
| <b>Company number</b>       | 02173226                                                                                                        |
| <b>Principal address</b>    | 6 Far Westrip<br>Stroud<br>Glos<br>GL6 6HD                                                                      |
| <b>Registered office</b>    | 6 Far Westrip<br>Stroud<br>Glos<br>GL6 6HD                                                                      |
| <b>Independent examiner</b> | Griffiths Marshall<br>4th Floor<br>Llanthony Warehouse<br>The Docks<br>Gloucester<br>Gloucestershire<br>GL1 2EH |

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# STROUD VINTAGE TRANSPORT & ENGINE CLUB

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# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 OCTOBER 2024

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The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the SVTEC's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### Objectives and activities

To advance the education of the public by increasing knowledge and interest in:

- All types of historic mechanically propelled vehicles including but without prejudice to the generality of the foregoing traction engines, steamrollers and other steam vehicles.
- Other historic mobile machinery including but without prejudice to the generality of the foregoing fair organs, fairground and showman's equipment, agricultural machinery and agricultural equipment.
- Other historic machinery of a static nature including but without prejudice to the generality of the foregoing all or any mill, factory or industrial equipment and machinery whether the same be powered by steam, water, electricity, petrol or diesel oils but including also those driven by the action of wind or tide.
- All or any historic crafts and craftsmanship b) to make any payments in favour of such registered charities or for such charitable purposes in the united kingdom as the directors shall from time to time determine.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the SVTEC should undertake.

#### Achievements and performance

SVTEC exists to inform and educate the public in all aspects of vintage machinery. To achieve that, we run an annual steam and vintage event featuring vintage machinery of all types, from bicycles to full size road steam vehicles.

The Charity also runs monthly lecture programmes during the Autumn and Winter featuring experts in the field of vintage transport and industrial archaeology.

#### Financial review

The company was incorporated on 2 October 1987. The company is limited by guarantee and does not have any share capital. The company was registered as a charity in 1992.

The company made a surplus before donations of £47,687 (2023 - Deficit of £18,006). Donations of £5,358 (2023 - £11,693) were made to charities during the year. The net incoming resources of £53,045 (2023 - (£29,699)) have been added to the accumulated funds.

The directors have examined the requirement for free reserves which are those unrestricted funds not designated for specific purposes. These free reserves represent the unrestricted funds arising from past and present operating results. It is the directors policy to maintain these reserves at such a level that any significant drop in funding or results would not hinder them from continuing the current activities of the company. The level of these funds were £371,186 (2023 - £318,141) at the balance sheet date which the directors believe is satisfactory.

The trustees have assessed the major risks to which the SVTEC is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## STROUD VINTAGE TRANSPORT & ENGINE CLUB

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2024*

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#### **Structure, governance and management**

The SVTEC is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Slater

Mr P Simper

Mr J Grange

Mr M Smith

The trustees are the directors of the company. The directors are the Chariman and the Vice Chairman of the SVTEC. They are elected by the SVTEC membership annual general meeting.

SVTEC comprises of four trustees who are all directors of the company. These four are responsible for the day to day management of the Charity.

The Trustees' report was approved by the Board of Trustees.

.....  
**Mr M Slater**

Director

Dated: .....

## STROUD VINTAGE TRANSPORT & ENGINE CLUB

### INDEPENDENT EXAMINER'S REPORT

#### TO THE TRUSTEES OF STROUD VINTAGE TRANSPORT & ENGINE CLUB

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I report to the trustees on my examination of the financial statements of Stroud Vintage Transport & Engine Club (the SVTEC) for the year ended 31 October 2024.

#### Responsibilities and basis of report

As the trustees of the SVTEC (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the SVTEC are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the SVTEC's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the SVTEC's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the SVTEC as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Griffiths Marshall**

#### Independent Examiner

4th Floor  
Llanthony Warehouse  
The Docks  
Gloucester  
Gloucestershire  
GL1 2EH

Dated: .....

**STROUD VINTAGE TRANSPORT & ENGINE CLUB****STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT*****FOR THE YEAR ENDED 31 OCTOBER 2024***


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|                                                                         | Notes | 2024<br>£ | 2023<br>£ |
|-------------------------------------------------------------------------|-------|-----------|-----------|
| <b><u>Income from:</u></b>                                              |       |           |           |
| Donations and fundraising                                               | 3     | 261,779   | 194,188   |
| Investments                                                             | 4     | 6,279     | 3,102     |
|                                                                         |       | <hr/>     | <hr/>     |
| <b>Total income</b>                                                     |       | 268,058   | 197,290   |
|                                                                         |       | <hr/>     | <hr/>     |
| <b><u>Expenditure on:</u></b>                                           |       |           |           |
| Raising funds                                                           | 5     | 215,013   | 226,989   |
|                                                                         |       | <hr/>     | <hr/>     |
| <b>Total resources expended</b>                                         |       | 215,013   | 226,989   |
|                                                                         |       | <hr/>     | <hr/>     |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | 53,045    | (29,699)  |
|                                                                         |       | <hr/>     | <hr/>     |
| Fund balances at 1 November 2023                                        |       | 318,141   | 347,840   |
|                                                                         |       | <hr/>     | <hr/>     |
| <b>Fund balances at 31 October 2024</b>                                 |       | 371,186   | 318,141   |
|                                                                         |       | <hr/>     | <hr/>     |

**STROUD VINTAGE TRANSPORT & ENGINE CLUB****BALANCE SHEET****AS AT 31 OCTOBER 2024**

|                                                       | Notes | 2024<br>£ | £       | 2023<br>£ | £       |
|-------------------------------------------------------|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 11    |           | 8,440   |           | -       |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Cash at bank and in hand                              |       | 367,845   |         | 323,281   |         |
| <b>Creditors: amounts falling due within one year</b> | 12    | (5,099)   |         | (5,140)   |         |
| <b>Net current assets</b>                             |       |           | 362,746 |           | 318,141 |
| <b>Total assets less current liabilities</b>          |       |           | 371,186 |           | 318,141 |
| <b>The funds of the SVTEC</b>                         |       |           |         |           |         |
| Unrestricted funds                                    | 13    |           | 371,186 |           | 318,141 |
|                                                       |       |           | 371,186 |           | 318,141 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

.....  
Mr M Slater  
**Director**

Company registration number 02173226 (England and Wales)

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 OCTOBER 2024**

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### **1 Accounting policies**

#### **Charity information**

Stroud Vintage Transport & Engine Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Far Westrip, Stroud, Glos, GL6 6HD.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the SVTEC's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The SVTEC is a Public Benefit Entity as defined by FRS 102.

The SVTEC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the SVTEC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the SVTEC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the SVTEC.

#### **1.4 Incoming resources**

Income is recognised when the SVTEC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the SVTEC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the SVTEC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2024**

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**1 Accounting policies**

**(Continued)**

**1.5 Resources expended**

Expenditure is recorded on the accruals basis and liabilities are included when the legal obligation has been created.

Expenditure in charitable activities represents the cost incurred in carrying out the charitable objectives of the project.

As a registered charity, the activities are generally exempt from Income Tax and Capital Gains Tax in connection with its direct charitable purpose.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                     |                 |
|---------------------|-----------------|
| Plant and equipment | no depreciation |
|---------------------|-----------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the SVTEC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**STROUD VINTAGE TRANSPORT & ENGINE CLUB****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2024****1 Accounting policies****(Continued)*****Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the SVTEC's contractual obligations expire or are discharged or cancelled.

**2 Critical accounting estimates and judgements**

In the application of the SVTEC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and fundraising**

|                                            | Unrestricted<br>funds | Unrestricted<br>funds |
|--------------------------------------------|-----------------------|-----------------------|
|                                            | 2024                  | 2023                  |
|                                            | £                     | £                     |
| Membership and stands                      | 30,429                | 28,490                |
| Camping and gate income                    | 184,275               | 133,347               |
| Programme sales and advertising            | 9,451                 | 3,721                 |
| Donations                                  | 8,540                 | 2,389                 |
| Concessions and other miscellaneous income | 28,667                | 25,177                |
| Club Sales                                 | 417                   | 1,064                 |
|                                            | <u>261,779</u>        | <u>194,188</u>        |
| <b>Membership and Stands</b>               |                       |                       |
| Membership                                 | 1,934                 | 2,015                 |
| Trade stands, craft tents and tables       | 28,496                | 26,475                |
|                                            | <u>30,429</u>         | <u>28,490</u>         |

**STROUD VINTAGE TRANSPORT & ENGINE CLUB****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2024****3 Donations and fundraising****(Continued)****Concessions and other miscellaneous income**

|                      |        |        |
|----------------------|--------|--------|
| Concessions          | 28,010 | 24,850 |
| Miscellaneous Income | 657    | 327    |

|  |               |               |
|--|---------------|---------------|
|  | <u>28,667</u> | <u>25,177</u> |
|--|---------------|---------------|

**Camping and Gate Income**

|                          |         |         |
|--------------------------|---------|---------|
| Camping                  | 13,825  | 11,504  |
| Ticket and gate receipts | 170,450 | 121,843 |

|  |                |                |
|--|----------------|----------------|
|  | <u>184,275</u> | <u>133,347</u> |
|--|----------------|----------------|

**4 Income from investments**

| Unrestricted funds | Unrestricted funds |
|--------------------|--------------------|
| 2024               | 2023               |
| £                  | £                  |

|                     |              |              |
|---------------------|--------------|--------------|
| Interest receivable | <u>6,279</u> | <u>3,102</u> |
|---------------------|--------------|--------------|

**5 Raising funds**

| Unrestricted funds | Unrestricted funds |
|--------------------|--------------------|
| 2024               | 2023               |
| £                  | £                  |

Fundraising and publicity

|                                                                  |        |        |
|------------------------------------------------------------------|--------|--------|
| Office supplies, telephone, computer costs, and marketing        | 19,187 | 12,796 |
| Members meetings, events, and expenses                           | 5,900  | 7,187  |
| Catering and bar entertaining                                    | 5,220  | 3,593  |
| Site Rent                                                        | 12,000 | 11,000 |
| H&S, security and traffic management                             | 36,638 | 32,194 |
| Public address and commentary                                    | 4,653  | 4,550  |
| Toilets, plant maintenance, coal and other fuels, and programmes | 44,269 | 60,741 |
| Waste disposal                                                   | 16,200 | 14,100 |
| Insurance                                                        | 3,744  | 3,391  |

|                           |                |                |
|---------------------------|----------------|----------------|
| Fundraising and publicity | <u>147,811</u> | <u>149,552</u> |
|---------------------------|----------------|----------------|

**STROUD VINTAGE TRANSPORT & ENGINE CLUB****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2024****5 Raising funds (Continued)**

|                                                             |         |         |
|-------------------------------------------------------------|---------|---------|
| Administration costs                                        |         |         |
| Bank Charges                                                | 840     | 305     |
| Accountancy                                                 | 2,100   | 1,110   |
| Donations & Sponsorship                                     | 5,358   | 11,693  |
| Bus service, fencing, show fees, and plant and marquee hire | 47,016  | 50,341  |
| Miscellaneous costs                                         | 343     | 3,088   |
| Animals and countryside                                     | 11,545  | 10,900  |
|                                                             | <hr/>   | <hr/>   |
| Administration costs                                        | 67,202  | 77,437  |
|                                                             | <hr/>   | <hr/>   |
|                                                             | 215,013 | 226,989 |
|                                                             | <hr/>   | <hr/>   |

|                                |             |             |
|--------------------------------|-------------|-------------|
| <b>6 Net movement in funds</b> | <b>2024</b> | <b>2023</b> |
|                                | <b>£</b>    | <b>£</b>    |

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's independent examiner:

|                                                                         |       |       |
|-------------------------------------------------------------------------|-------|-------|
| - for the independent examination of the charity's financial statements | 900   | -     |
| - for other financial services                                          | 1,200 | -     |
|                                                                         | <hr/> | <hr/> |

**7 Auditor's remuneration**

|                                                       |             |             |
|-------------------------------------------------------|-------------|-------------|
| Fees payable to the charity's auditor and associates: | <b>2024</b> | <b>2023</b> |
|                                                       | <b>£</b>    | <b>£</b>    |

**For audit services**

|                                                  |       |       |
|--------------------------------------------------|-------|-------|
| Audit of the financial statements of the charity | 900   | -     |
|                                                  | <hr/> | <hr/> |

**For other services**

|                              |       |       |
|------------------------------|-------|-------|
| All other non-audit services | 1,200 | -     |
|                              | <hr/> | <hr/> |

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration during the year, but 4 of them were reimbursed a total of £900 travelling expenses (2023 - were reimbursed £0).

**9 Employees**

The average monthly number of employees during the year was:

|       |               |               |
|-------|---------------|---------------|
|       | <b>2024</b>   | <b>2023</b>   |
|       | <b>Number</b> | <b>Number</b> |
| Total | -             | -             |
|       | <hr/>         | <hr/>         |

**STROUD VINTAGE TRANSPORT & ENGINE CLUB****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2024****10 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**11 Tangible fixed assets**

|                        | Plant and<br>equipment<br>£ |
|------------------------|-----------------------------|
| <b>Cost</b>            |                             |
| Additions              | 8,440                       |
|                        | <hr/>                       |
| At 31 October 2024     | 8,440                       |
|                        | <hr/>                       |
| <b>Carrying amount</b> |                             |
| At 31 October 2024     | 8,440                       |
|                        | <hr/> <hr/>                 |

**12 Creditors: amounts falling due within one year**

|                              | 2024<br>£   | 2023<br>£   |
|------------------------------|-------------|-------------|
| Trade creditors              | 3,000       | 4,032       |
| Accruals and deferred income | 2,099       | 1,108       |
|                              | <hr/>       | <hr/>       |
|                              | 5,099       | 5,140       |
|                              | <hr/> <hr/> | <hr/> <hr/> |

**13 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

|                       | At 1<br>November<br>2023<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 October<br>2024<br>£ |
|-----------------------|-------------------------------|----------------------------|----------------------------|----------------------------|
| General funds         | 318,141                       | 268,058                    | (215,013)                  | 371,186                    |
|                       | <hr/>                         | <hr/>                      | <hr/>                      | <hr/>                      |
| <b>Previous year:</b> |                               |                            |                            |                            |
|                       | At 1<br>November<br>2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | At 31 October<br>2023<br>£ |
| General funds         | 347,840                       | 197,290                    | (226,989)                  | 318,141                    |
|                       | <hr/>                         | <hr/>                      | <hr/>                      | <hr/>                      |

**14 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**STROUD VINTAGE TRANSPORT AND ENGINE CLUB LTD**

England & Wales - Charity number 1013314

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# Accounts

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Charity registration number 1013314

Company registration number 02173226 (England and Wales)

**STROUD VINTAGE TRANSPORT & ENGINE CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                             |                                                                                       |
|-----------------------------|---------------------------------------------------------------------------------------|
| <b>Trustees</b>             | Mr M Slater<br>Mr P Simper<br>Mr J Grange<br>Mr M Smith                               |
| <b>Secretary</b>            | Mr M Smith                                                                            |
| <b>Charity number</b>       | 1013314                                                                               |
| <b>Company number</b>       | 02173226                                                                              |
| <b>Principal address</b>    | 6 Far Westrip<br>Stroud<br>Glos<br>GL6 6HD                                            |
| <b>Registered office</b>    | 6 Far Westrip<br>Stroud<br>Glos<br>GL6 6HD                                            |
| <b>Independent examiner</b> | Griffiths Marshall<br>Beaumont House<br>172 Southgate Street<br>Gloucester<br>GL1 2EZ |

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# STROUD VINTAGE TRANSPORT & ENGINE CLUB

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# **STROUD VINTAGE TRANSPORT & ENGINE CLUB**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2023**

---

The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the SVTEC's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

To advance the education of the public by increasing knowledge and interest in:

- All types of historic mechanically propelled vehicles including but without prejudice to the generality of the foregoing traction engines, steamrollers and other steam vehicles.
- Other historic mobile machinery including but without prejudice to the generality of the foregoing fair organs, fairground and showman's equipment, agricultural machinery and agricultural equipment.
- Other historic machinery of a static nature including but without prejudice to the generality of the foregoing all or any mill, factory or industrial equipment and machinery whether the same be powered by steam, water, electricity, petrol or diesel oils but including also those driven by the action of wind or tide.
- All or any historic crafts and craftsmanship b) to make any payments in favour of such registered charities or for such charitable purposes in the united kingdom as the directors shall from time to time determine.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the SVTEC should undertake.

### **Achievements and performance**

SVTEC exists to inform and educate the public in all aspects of vintage machinery. To achieve that, we run an annual steam and vintage event featuring vintage machinery of all types, from bicycles to full size road steam vehicles. Fortunately, we were able to hold the event once again, after Covid-19 restrictions forced the cancellation of the 2021 & 2020 events.

The Charity also runs monthly lecture programmes during the Autumn and Winter featuring experts in the field of vintage transport and industrial archaeology.

### **Financial review**

The company was incorporated on 2 October 1987. The company is limited by guarantee and does not have any share capital. The company was registered as a charity in 1992.

The company made a deficit before donations of £18,006 (2022 - Surplus of £73,218). Donations of £11,693 (2022 - £1,600) were made to charities during the year. The net incoming resources of (£29,699) (2022 - £71,618) have been added to the accumulated funds.

The directors have examined the requirement for free reserves which are those unrestricted funds not designated for specific purposes. These free reserves represent the unrestricted funds arising from past and present operating results. It is the directors policy to maintain these reserves at such a level that any significant drop in funding or results would not hinder them from continuing the current activities of the company. The level of these funds were £318,141 (2022 - £347,840) at the balance sheet date which the directors believe is satisfactory.

The trustees have assessed the major risks to which the SVTEC is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# **STROUD VINTAGE TRANSPORT & ENGINE CLUB**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 OCTOBER 2023***

---

### **Structure, governance and management**

The SVTEC is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Slater

Mr P Simper

Mr J Grange

Mr M Smith

The trustees are the directors of the company. The directors are the Chariman and the Vice Chairman of the SVTEC. They are elected by the SVTEC membership annual general meeting.

SVTEC comprises of two trustees who are both directors of the company. These two are responsible for the day to day management of the Charity.

The Trustees' report was approved by the Board of Trustees.

**Mr M Slater**

Director

Dated: 30 March 2024

# **STROUD VINTAGE TRANSPORT & ENGINE CLUB**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF STROUD VINTAGE TRANSPORT & ENGINE CLUB**

---

I report to the trustees on my examination of the financial statements of Stroud Vintage Transport & Engine Club (the SVTEC) for the year ended 31 October 2023.

#### **Responsibilities and basis of report**

As the trustees of the SVTEC (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the SVTEC are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the SVTEC's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the SVTEC as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Griffiths Marshall**

Beaumont House  
172 Southgate Street  
Gloucester  
GL1 2EZ

Dated: 30 March 2024

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 OCTOBER 2023**

---

|                                                                         | Notes | 2023<br>£ | 2022<br>£ |
|-------------------------------------------------------------------------|-------|-----------|-----------|
| <b><u>Income from:</u></b>                                              |       |           |           |
| Donations and fundraising                                               | 3     | 194,188   | 234,602   |
| Investments                                                             | 4     | 3,102     | 1,093     |
|                                                                         |       | <hr/>     | <hr/>     |
| <b>Total income</b>                                                     |       | 197,290   | 235,695   |
|                                                                         |       | <hr/>     | <hr/>     |
| <b><u>Expenditure on:</u></b>                                           |       |           |           |
| Raising funds                                                           | 5     | 226,989   | 164,075   |
|                                                                         |       | <hr/>     | <hr/>     |
| <b>Total resources expended</b>                                         |       | 226,989   | 164,075   |
|                                                                         |       | <hr/>     | <hr/>     |
| <b>Net (expenditure)/income for the year/<br/>Net movement in funds</b> |       | (29,699)  | 71,620    |
|                                                                         |       |           |           |
| Fund balances at 1 November 2022                                        |       | 347,840   | 276,222   |
|                                                                         |       | <hr/>     | <hr/>     |
| <b>Fund balances at 31 October 2023</b>                                 |       | 318,141   | 347,842   |
|                                                                         |       | <hr/>     | <hr/>     |

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## BALANCE SHEET

AS AT 31 OCTOBER 2023

|                                                       | Notes    | 2023<br>£      | £              | 2022<br>£       | £              |
|-------------------------------------------------------|----------|----------------|----------------|-----------------|----------------|
| <b>Current assets</b>                                 |          |                |                |                 |                |
| Cash at bank and in hand                              |          | 323,281        |                | 362,539         |                |
| <b>Creditors: amounts falling due within one year</b> | <b>9</b> | <u>(5,140)</u> |                | <u>(14,697)</u> |                |
| Net current assets                                    |          |                | <u>318,141</u> |                 | <u>347,842</u> |
| <b>Income funds</b>                                   |          |                |                |                 |                |
| Unrestricted funds                                    |          |                | <u>318,141</u> |                 | <u>347,842</u> |
|                                                       |          |                | <u>318,141</u> |                 | <u>347,842</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 March 2024

Mr M Slater  
**Trustee**

**Company registration number 02173226**

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2023

---

#### 1 Accounting policies

##### Charity information

Stroud Vintage Transport & Engine Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Far Westrip, Stroud, Glos, GL6 6HD.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the SVTEC's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The SVTEC is a Public Benefit Entity as defined by FRS 102.

The SVTEC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the SVTEC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the SVTEC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the SVTEC.

#### 1.4 Incoming resources

Income is recognised when the SVTEC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the SVTEC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the SVTEC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

---

### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recorded on the accruals basis and liabilities are included when the legal obligation has been created.

Expenditure in charitable activities represents the cost incurred in carrying out the charitable objectives of the project.

As a registered charity, the activities are generally exempt from Income Tax and Capital Gains Tax in connection with its direct charitable purpose.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the SVTEC's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the SVTEC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

### 3 Donations and fundraising

|                                                   | Unrestricted funds | Unrestricted funds |
|---------------------------------------------------|--------------------|--------------------|
|                                                   | 2023               | 2022               |
|                                                   | £                  | £                  |
| Membership and stands                             | 28,490             | 24,606             |
| Camping and gate income                           | 133,347            | 166,303            |
| Programme sales and advertising                   | 3,721              | 8,742              |
| Donations                                         | 2,389              | 653                |
| Concessions and other miscellaneous income        | 25,177             | 34,298             |
| Club Sales                                        | 1,064              | -                  |
|                                                   | <u>194,188</u>     | <u>234,602</u>     |
| <b>Membership and Stands</b>                      |                    |                    |
| Membership                                        | 2,015              | 2,846              |
| Trade stands, craft tents and tables              | 26,475             | 21,760             |
|                                                   | <u>28,490</u>      | <u>24,606</u>      |
| <b>Concessions and other miscellaneous income</b> |                    |                    |
| Concessions                                       | 24,850             | 32,975             |
| Miscellaneous Income                              | 327                | 1,323              |
|                                                   | <u>25,177</u>      | <u>34,298</u>      |
| <b>Camping and Gate Income</b>                    |                    |                    |
| Camping                                           | 11,504             | 10,843             |
| Ticket and gate receipts                          | 121,843            | 155,460            |
|                                                   | <u>133,347</u>     | <u>166,303</u>     |

### 4 Investments

|                     | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
|                     | 2023               | 2022               |
|                     | £                  | £                  |
| Interest receivable | 3,102              | 1,093              |
|                     | <u>3,102</u>       | <u>1,093</u>       |

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

### 5 Raising funds

|                                                                  | Unrestricted funds | Unrestricted funds |
|------------------------------------------------------------------|--------------------|--------------------|
|                                                                  | 2023               | 2022               |
|                                                                  | £                  | £                  |
| <u>Fundraising and publicity</u>                                 |                    |                    |
| Office supplies, telephone, computer costs, and marketing        | 12,796             | 14,934             |
| Members meetings, events, and expenses                           | 7,187              | 3,979              |
| Catering and bar entertaining                                    | 3,593              | 3,652              |
| Site Rent                                                        | 11,000             | 15,210             |
| H&S, security and traffic management                             | 32,194             | 17,200             |
| Public address and commentary                                    | 4,550              | 4,100              |
| Tollets, plant maintenance, coal and other fuels, and programmes | 60,741             | 36,510             |
| Waste disposal                                                   | 14,100             | 2,819              |
| Insurance                                                        | 3,391              | 2,022              |
|                                                                  | <hr/>              | <hr/>              |
| Fundraising and publicity                                        | 149,552            | 100,426            |
|                                                                  | <hr/>              | <hr/>              |
| Administration costs                                             |                    |                    |
| Bank Charges                                                     | 305                | 201                |
| Accountancy                                                      | 1,110              | 956                |
| Donations & Sponsorship                                          | 11,693             | 1,600              |
| Bus service, fencing, show fees, and plant and marquee hire      | 50,341             | 54,854             |
| Miscellaneous costs                                              | 3,088              | 943                |
| Animals and countryside                                          | 10,900             | 5,095              |
|                                                                  | <hr/>              | <hr/>              |
| Administration costs                                             | 77,437             | 63,649             |
|                                                                  | <hr/>              | <hr/>              |
|                                                                  | 226,989            | 164,075            |
|                                                                  | <hr/>              | <hr/>              |

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the SVTEC during the year.

### 7 Employees

The average monthly number of employees during the year was:

|       | 2023<br>Number | 2022<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |
|       | <hr/>          | <hr/>          |

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Creditors: amounts falling due within one year

|                              | 2023<br>£    | 2022<br>£     |
|------------------------------|--------------|---------------|
| Trade creditors              | 4,032        | 13,677        |
| Accruals and deferred income | 1,108        | 1,020         |
|                              | <u>5,140</u> | <u>14,697</u> |

### 10 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**STROUD VINTAGE TRANSPORT AND ENGINE CLUB LTD**

England & Wales - Charity number 1013314

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# Accounts

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Charity registration number 1013314

Company registration number 02173226 (England and Wales)

**STROUD VINTAGE TRANSPORT & ENGINE CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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|                          |                                                                                       |
|--------------------------|---------------------------------------------------------------------------------------|
| <b>Trustees</b>          | Mr M Slater<br>Mr P Simper<br>Mr J Grange                                             |
| <b>Secretary</b>         | Mr M Smith                                                                            |
| <b>Charity number</b>    | 1013314                                                                               |
| <b>Company number</b>    | 02173226                                                                              |
| <b>Principal address</b> | 6 Far Westrip<br>Stroud<br>Glos<br>GL6 6HD                                            |
| <b>Registered office</b> | 6 Far Westrip<br>Stroud<br>Glos<br>GL6 6HD                                            |
| <b>Accountants</b>       | Griffiths Marshall<br>Beaumont House<br>172 Southgate Street<br>Gloucester<br>GL1 2EZ |

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# STROUD VINTAGE TRANSPORT & ENGINE CLUB

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# **STROUD VINTAGE TRANSPORT & ENGINE CLUB**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 OCTOBER 2022**

---

The trustees present their annual report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the SVTEC's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

To advance the education of the public by increasing knowledge and interest in:

- All types of historic mechanically propelled vehicles including but without prejudice to the generality of the foregoing traction engines, steamrollers and other steam vehicles.
- Other historic mobile machinery including but without prejudice to the generality of the foregoing fair organs, fairground and showman's equipment, agricultural machinery and agricultural equipment.
- Other historic machinery of a static nature including but without prejudice to the generality of the foregoing all or any mill, factory or industrial equipment and machinery whether the same be powered by steam, water, electricity, petrol or diesel oils but including also those driven by the action of wind or tide.
- All or any historic crafts and craftsmanship b) to make any payments in favour of such registered charities or for such charitable purposes in the united kingdom as the directors shall from time to time determine.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the SVTEC should undertake.

### **Achievements and performance**

SVTEC exists to inform and educate the public in all aspects of vintage machinery. To achieve that, we run an annual steam and vintage event featuring vintage machinery of all types, from bicycles to full size road steam vehicles. Fortunately, we were able to hold the event once again, after Covid-19 restrictions forced the cancellation of the 2021 & 2020 events.

The Charity also runs monthly lecture programmes during the Autumn and Winter featuring experts in the field of vintage transport and industrial archaeology.

### **Financial review**

The company was incorporated on 2 October 1987. The company is limited by guarantee and does not have any share capital. The company was registered as a charity in 1992.

The company made a surplus before donations of £73,218. Donations of £1,600 were made to charities during the year. The net incoming resources of £71,618 have been added to the accumulated funds.

The directors have examined the requirement for free reserves which are those unrestricted funds not designated for specific purposes. These free reserves represent the unrestricted funds arising from past and present operating results. It is the directors policy to maintain these reserves at such a level that any significant drop in funding or results would not hinder them from continuing the current activities of the company. The level of these funds were £347,840 at the balance sheet date which the directors believe is satisfactory.

The trustees have assessed the major risks to which the SVTEC is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# **STROUD VINTAGE TRANSPORT & ENGINE CLUB**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 OCTOBER 2022***

---

### **Structure, governance and management**

The SVTEC is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Slater

Mr P Simper

Mr A Durn

(Resigned 26 August 2022)

Mr J Grange

The trustees are the directors of the company. The directors are the Chariman and the Vice Chairman of the SVTEC. They are elected by the SVTEC membership annual general meeting.

SVTEC comprises of two trustees who are both directors of the company. These two are responsible for the day to day management of the Charity.

The Trustees' report was approved by the Board of Trustees.

**Mr M Slater**

Director

Dated: 14 June 2023

# **STROUD VINTAGE TRANSPORT & ENGINE CLUB**

## **CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF STROUD VINTAGE TRANSPORT & ENGINE CLUB FOR THE YEAR ENDED 31 OCTOBER 2022**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stroud Vintage Transport & Engine Club for the year ended 31 October 2022, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Stroud Vintage Transport & Engine Club and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Stroud Vintage Transport & Engine Club and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Stroud Vintage Transport & Engine Club has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Stroud Vintage Transport & Engine Club. You consider that Stroud Vintage Transport & Engine Club is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Stroud Vintage Transport & Engine Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Griffiths Marshall**

14 June 2023

**Chartered Accountants**

Beaumont House  
172 Southgate Street  
Gloucester  
GL1 2EZ

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 OCTOBER 2022**

---

|                                                                         | Notes | 2022<br>£ | 2021<br>£ |
|-------------------------------------------------------------------------|-------|-----------|-----------|
| <b><u>Income from:</u></b>                                              |       |           |           |
| Donations and legacies                                                  | 3     | 234,600   | 3,324     |
| Investments                                                             | 4     | 1,093     | 978       |
|                                                                         |       | <hr/>     | <hr/>     |
| <b>Total income</b>                                                     |       | 235,693   | 4,302     |
|                                                                         |       | <hr/>     | <hr/>     |
| <b><u>Expenditure on:</u></b>                                           |       |           |           |
| Raising funds                                                           | 5     | 164,075   | 7,091     |
|                                                                         |       | <hr/>     | <hr/>     |
| <b>Total resources expended</b>                                         |       | 164,075   | 7,091     |
|                                                                         |       | <hr/>     | <hr/>     |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |       | 71,618    | (2,789)   |
|                                                                         |       | <hr/>     | <hr/>     |
| Fund balances at 1 November 2021                                        |       | 276,222   | 279,011   |
|                                                                         |       | <hr/>     | <hr/>     |
| <b>Fund balances at 31 October 2022</b>                                 |       | 347,840   | 276,222   |
|                                                                         |       | <hr/>     | <hr/>     |

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## BALANCE SHEET

AS AT 31 OCTOBER 2022

|                                                       | Notes    | 2022<br>£       | £              | 2021<br>£      | £              |
|-------------------------------------------------------|----------|-----------------|----------------|----------------|----------------|
| <b>Current assets</b>                                 |          |                 |                |                |                |
| Cash at bank and in hand                              |          | 362,539         |                | 286,146        |                |
| <b>Creditors: amounts falling due within one year</b> | <b>9</b> | <u>(14,699)</u> |                | <u>(9,924)</u> |                |
| Net current assets                                    |          |                 | <u>347,840</u> |                | <u>276,222</u> |
| <b>Income funds</b>                                   |          |                 |                |                |                |
| Unrestricted funds                                    |          |                 | <u>347,840</u> |                | <u>276,222</u> |
|                                                       |          |                 | <u>347,840</u> |                | <u>276,222</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 14 June 2023

Mr M Slater  
**Trustee**

**Company registration number 02173226**

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

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### 1 Accounting policies

#### Charity information

Stroud Vintage Transport & Engine Club is a private company limited by guarantee incorporated in England and Wales. The registered office is 6 Far Westrip, Stroud, Glos, GL6 6HD.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the SVTEC's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The SVTEC is a Public Benefit Entity as defined by FRS 102.

The SVTEC has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the SVTEC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the SVTEC has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the SVTEC.

#### 1.4 Incoming resources

Income is recognised when the SVTEC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the SVTEC has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the SVTEC has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is recorded on the accruals basis and liabilities are included when the legal obligation has been created.

Expenditure in charitable activities represents the cost incurred in carrying out the charitable objectives of the project.

As a registered charity, the activities are generally exempt from Income Tax and Capital Gains Tax in connection with its direct charitable purpose.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the SVTEC's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the SVTEC's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

### 3 Donations and legacies

|                                 | Unrestricted funds | Unrestricted funds |
|---------------------------------|--------------------|--------------------|
|                                 | 2022               | 2021               |
|                                 | £                  | £                  |
| Membership and Stands           | 24,604             | 2,865              |
| Camping and Gate Income         | 166,303            | -                  |
| Programme sales and advertising | 8,742              | -                  |
| Donations                       | 653                | 459                |
| Donated goods and services      | 34,298             | -                  |
|                                 | <u>234,600</u>     | <u>3,324</u>       |
| <b>Membership and Stands</b>    |                    |                    |
| Membership                      | 2,846              | 2,865              |
| Trade Stands                    | 21,760             | -                  |
|                                 | <u>24,604</u>      | <u>2,865</u>       |
| <b>Camping and Gate Income</b>  |                    |                    |
| Camping                         | 10,843             | -                  |
| Gate                            | 155,460            | -                  |
|                                 | <u>166,303</u>     | <u>-</u>           |

### 4 Investments

|                     | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
|                     | 2022               | 2021               |
|                     | £                  | £                  |
| Interest receivable | 1,093              | 978                |
|                     | <u>1,093</u>       | <u>978</u>         |

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

### 5 Raising funds

|                                         | Unrestricted funds | Unrestricted funds |
|-----------------------------------------|--------------------|--------------------|
|                                         | 2022               | 2021               |
|                                         | £                  | £                  |
| <u>Fundraising and publicity</u>        |                    |                    |
| Office Costs and Advertising            | 14,934             | 3,187              |
| Meetings                                | 3,979              | 461                |
| Catering                                | 1,412              | 451                |
| Site Rent                               | 15,210             | -                  |
| H&S, security and traffic               | 31,884             | 230                |
| Toilets, equipment and other site costs | 28,447             | 727                |
| Show costs                              | 65,452             | -                  |
|                                         | <hr/>              | <hr/>              |
| Fundraising and publicity               | 161,318            | 5,056              |
|                                         | <hr/>              | <hr/>              |
| <u>Trading costs</u>                    |                    |                    |
| Bank Charges                            | 201                | 136                |
| Accountancy                             | 956                | 949                |
| Donations                               | 1,600              | 950                |
|                                         | <hr/>              | <hr/>              |
| Trading costs                           | 2,757              | 2,035              |
|                                         | <hr/>              | <hr/>              |
|                                         | 164,075            | 7,091              |
|                                         | <hr/>              | <hr/>              |

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the SVTEC during the year.

### 7 Employees

The average monthly number of employees during the year was:

|       | 2022<br>Number | 2021<br>Number |
|-------|----------------|----------------|
| Total | -              | -              |
|       | <hr/>          | <hr/>          |

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# STROUD VINTAGE TRANSPORT & ENGINE CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

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### 9 Creditors: amounts falling due within one year

|                              | 2022<br>£     | 2021<br>£    |
|------------------------------|---------------|--------------|
| Trade creditors              | 13,680        | -            |
| Other creditors              | (1)           | 8,924        |
| Accruals and deferred income | 1,020         | 1,000        |
|                              | <u>14,699</u> | <u>9,924</u> |

### 10 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).