

CHARITY REGISTRATION NUMBER: 1013212

**Saluki Welfare Fund**

**Unaudited Financial Statements for the year ended 31 December 2021**

**Saluki Welfare Fund**  
**Legal and Administrative Information**  
**Year Ended 31 December 2021**

<b>Registered charity name</b>	Saluki Welfare Fund
<b>Charity registration number</b>	1013212
<b>Principal office</b>	4 Lavender Way Preesall Poulton-le-Fylde Lancashire FY6 0FB
<b>The Trustees</b>	Helena Haywood Debs Steele Kathy Webb David Hartley
<b>Honorary Officers</b>	Helena Haywood (Chairman) David Hartley (Vice Chairman) Debs Steele (Acting Secretary) Kathy Webb (Treasurer)
<b>Committee</b>	Annette Schafer Elaine Stanmore (Co-opted) Rod Steele (Co-opted)
<b>Independent Examiner</b>	Kodam Accountants Ltd Chartered Accountant 176 Blackamoor Lane Maidenhead SL6 8RT

**Saluki Welfare Fund  
Trustees' Annual Report  
Year Ended 31 December 2021**

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**Saluki Welfare Fund**  
**Trustees' Report**  
**Year Ended 31 December 2021**

The trustees present their report and financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

**Objectives and activities**

The association is established for the relief of the Saluki Breed of Dog from suffering, injury or maltreatment. In particular the association makes provision for the accommodation of unwanted or homeless Salukis until suitable permanent homes can be found.

The association is also involved in the encouragement of responsible ownership and the discouragement of irresponsible breeding of Salukis.

Most responsibly bred Salukis are registered with the Kennel Club and each year around 140 puppies are bred, most of which are booked to a suitable home before birth. Saluki Welfare is the safety net for those Salukis in trouble and like all rescue organisations depends on help for maintaining, fostering and rehoming unlucky or mistreated hounds.

**Public Benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

The association has continued to provide a safety net for Salukis requiring rehoming, including ones previously injured or abused.

**Financial review**

A surplus of £8,045 (2020: £2,940) is recorded in the financial statements.

During the national lockdown there has been a demand for dogs for rehoming. Whilst all usual vetting criteria have been adhered to, the charity has received generous donations from the recipients of the salukis placed in the year and more dogs than usual have been placed. As a result donation income increased again. Operation costs remain in line with the prior year.

Costs remain under constant review and control, however as seen in the report there is an unknown historical creditor and debtor balance that has been written off in the year.

**Saluki Welfare Fund  
Trustees' Report  
Year Ended 31 December 2021**

The charity continues to review the possibility of re-investing capital to achieve higher returns but, given the level of funds available for investment, options are limited. This review is ongoing.

**Risk Management**

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

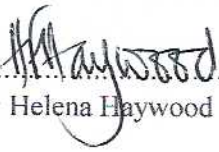
**Structure, governance and management**

The Charity is constituted under a Declaration of Trust first dated 23/05/1992 and subsequently amended on 12/12/1997, 25/03/2001, 05/03/2006, 05/05/2013 (when charitable status was obtained) and, more recently, 27/10/2018.

There are four Trustees of the charity. Training in respect of the responsibilities of Trustees are provided internally as required. The policy and general management of the affairs of the association shall be directed by executive committee, election to it being for two years. The committee comprises the Chairman, Vice Chairman, Secretary and Treasurer together with the Southern Warden and the Northern Warden as appointed from time to time by the Saluki Welfare committee and 4 members (at least 2 of which will be members of the Saluki Gazelle Hound Club or the Northern Saluki Club).

The trustees' report was approved by the Board of Trustees.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

  
.....  
Trustee: Helena Haywood

**Saluki Welfare Fund**  
**Independent Examiners' Report**  
**To the Trustees of Saluki Welfare Fund**

I report to the trustees on my examination of the financial statements of Saluki Welfare Fund (the charity) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect;

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*jwetherall*

James Wetherall ACA  
**Chartered Accountant**  
176 Blackmoor Lane  
Maidenhead  
Berkshire  
SL6 8RT

**Saluki Welfare Fund**  
**Statement of Financial Activities**  
**Year Ended 31 December 2021**

		Year ended 31.12.21		Year ended 31.12.20
	Note	Unrestricted Funds	Total Funds £	Total Funds £
<b>Income and Endowments</b>				
Donations and Legacies	4	20,942	20,942	15,681
Other Trading Activities	5	3,948	3,948	3,270
Investment Income	6	1,305	1,305	802
<b>Total Income</b>		<b>26,194</b>	<b>26,194</b>	<b>19,753</b>
<b>Expenditure</b>				
Expenditure on Raising Funds:				
Costs of Other Trading Activities	7	2,379	2,379	2,259
Expenditure on Charitable Activities	8,9	15,770	15,770	14,554
<b>Total Expenditure</b>		<b>18,149</b>	<b>18,149</b>	<b>16,813</b>
<b>Net income and net movement in funds</b>		<b>8,045</b>	<b>8,045</b>	<b>2,940</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		124,966	124,966	119,767
Total funds carried forward		135,390	135,390	124,966

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also compiles with the requirements for an income and expenditure account under the Companies Act 2006.

**Saluki Welfare Fund**  
**Statement of Financial Position**  
**Year Ended 31 December 2021**

		<b>Year ended 31.12.21</b>	<b>Year ended 31.12.20</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	14	-	1,952
Cash at bank and in hand		<u>135,640</u>	<u>123,894</u>
		135,640	125,846
 <b>Creditors: amounts falling due within one year</b>	 15	 250	 880
 <b>Net current assets</b>		 135,390	 124,966
 <b>Total assets less current liabilities</b>		 135,390	 124,966
 <b>Net assets</b>		 135,390	 124,966
 <b>Funds of the charity</b>			
Unrestricted funds		135,390	124,966
 <b>Total charity funds</b>	 16	 135,390	 124,966

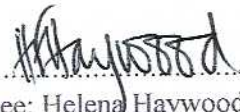
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

  
 .....  
 Trustee: Helena Haywood

**Saluki Welfare Fund**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2021**

**1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 4 Lavender Way, Preesall, Poulton-le-Fylde, Lancashire, FY6 0FB.

**2. Statement of Compliance**

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to this nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**3. Accounting Policies**

**Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure Exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Saluki Welfare Fund**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31 December 2021**

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

## Saluki Welfare Fund

### Notes to the Financial Statements (continued)

Year Ended 31 December 2021

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Microchip Equipment - 50% straight line

#### 4. Donations and Legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Donations and Legacies	20,942	20,942	15,681	15,681

#### 5. Other Trading Activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Newsletter and Card Income	906	906	625	625
Calendar Income	65	65	2,359	2,359
Other Funding Income	2,977	2,977	286	286
	<u>3,948</u>	<u>3,948</u>	<u>3,270</u>	<u>3,270</u>

**Saluki Welfare Fund**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31 December 2021**

**6. Investment income**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank Interest	112	112	802	802
Commission Received	1,193	1,193	-	-
	<u>1,305</u>	<u>1,305</u>	<u>802</u>	<u>802</u>

**7. Costs of other trading activities**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Sales of Items to Raise Funds	2,379	2,379	2,259	2,259

**8. Expenditure on Charitable Activities by Fund Type**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Saluki Rescue and Rehoming	11,422	11,422	10,384	10,384
Support Costs	1,969	1,969	1,911	1,911
	<u>13,391</u>	<u>13,391</u>	<u>12,295</u>	<u>12,295</u>

**9. Expenditure on Charitable Activities by Activity Type**

	Activities undertaken directly £	Support Costs £	Total Funds 2021 £	Total Funds 2020 £
Saluki Rescue and Rehoming	11,422	13,391	24,813	12,295

**10. Analysis of Support Costs**

	Total 2021 £	Total 2020 £
Governance Costs	1,969	1,911

**Saluki Welfare Fund**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31 December 2021**

**11. Staff Costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
	0	0

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil)

**12. Trustee Remuneration and Expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

**13. Tangible fixed assets**

	Microchip Equipment £
<b>Cost</b>	
At 1 January 2021	181
Disposals	( 181)
At 31 December 2021	-
<b>Depreciation</b>	
At 1 January 2021	181
On disposals	( 181)
At 31 December 2021	-
<b>Carrying Account</b>	
At 31 December 2021	-
At 31 December 2020	-

**14. Debtors**

	2021	2020
	£	£
Other debtors	-	1,952

**15. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Accruals and deferred income	250	880

**Saluki Welfare Fund**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31 December 2021**

**16. Analysis of Charitable Funds**  
**Unrestricted funds**

	At 01 Jan 21	Income	Expenditure	At 31 Dec 21
	£	£	£	£
General Funds	124,966	26,194	( 18,149)	133,011

	At 01 Jan 20	Income	Expenditure	At 31 Dec 20
General Funds	119,767	19,753	( 14,554)	124,996

**17. Analysis of net assets between funds**

	Unrestricted Funds	Total Funds 2021
	£	£
Current Assets	135,640	135,640
Creditors less than 1 year	( 250)	( 250)
<b>Net Assets</b>	<u>135,390</u>	<u>135,390</u>

**18. Related parties**

There were no disclosable related party transactions during the year (2020 - none).

CHARITY REGISTRATION NUMBER: 1013212

**Saluki Welfare Fund**

**Unaudited Financial Statements for the year ended 31 December 2021**

**Saluki Welfare Fund**  
**Legal and Administrative Information**  
**Year Ended 31 December 2021**

<b>Registered charity name</b>	Saluki Welfare Fund
<b>Charity registration number</b>	1013212
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**Saluki Welfare Fund**  
**Trustees' Annual Report**  
**Year Ended 31 December 2021**

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**Saluki Welfare Fund**  
**Trustees' Report**  
**Year Ended 31 December 2021**

The trustees present their report and financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

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**Public Benefit**

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

The association has continued to provide a safety net for Salukis requiring rehoming, including ones previously injured or abused.

**Financial review**

A surplus of £8,045 (2020: £2,940) is recorded in the financial statements.

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Year Ended 31 December 2021**

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**Risk Management**

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

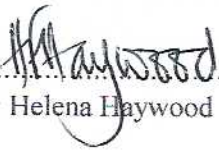
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The trustees' report was approved by the Board of Trustees.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

  
.....  
Trustee: Helena Haywood

**Saluki Welfare Fund**  
**Independent Examiners' Report**  
**To the Trustees of Saluki Welfare Fund**

I report to the trustees on my examination of the financial statements of Saluki Welfare Fund (the charity) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

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*jwetherall*

James Wetherall ACA  
**Chartered Accountant**  
176 Blackmoor Lane  
Maidenhead  
Berkshire  
SL6 8RT

**Saluki Welfare Fund**  
**Statement of Financial Activities**  
**Year Ended 31 December 2021**

		<b>Year ended 31.12.21</b>		<b>Year ended 31.12.20</b>
	<b>Note</b>	<b>Unrestricted Funds</b>	<b>Total Funds £</b>	<b>Total Funds £</b>
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<b>Reconciliation of funds</b>				
Total funds brought forward		124,966	124,966	119,767
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**Saluki Welfare Fund**  
**Statement of Financial Position**  
**Year Ended 31 December 2021**

		<b>Year ended 31.12.21</b>	<b>Year ended 31.12.20</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Current assets</b>			
Debtors	14	-	1,952
Cash at bank and in hand		<u>135,640</u>	<u>123,894</u>
		135,640	125,846
 <b>Creditors: amounts falling due within one year</b>	 15	 250	 880
 <b>Net current assets</b>		 135,390	 124,966
 <b>Total assets less current liabilities</b>		 135,390	 124,966
 <b>Net assets</b>		 135,390	 124,966
 <b>Funds of the charity</b>			
Unrestricted funds		135,390	124,966
 <b>Total charity funds</b>	 16	 135,390	 124,966

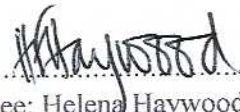
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The financial statements were approved by the Trustees on .....

  
 .....  
 Trustee: Helena Haywood

**Saluki Welfare Fund**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2021**

**1. General Information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 4 Lavender Way, Preesall, Poulton-le-Fylde, Lancashire, FY6 0FB.

**2. Statement of Compliance**

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to this nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**3. Accounting Policies**

**Going Concern**

There are no material uncertainties about the charity's ability to continue.

**Disclosure Exemptions**

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

**Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Saluki Welfare Fund**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31 December 2021**

**Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources Expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, noncharitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

## Saluki Welfare Fund

### Notes to the Financial Statements (continued)

Year Ended 31 December 2021

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Microchip Equipment - 50% straight line

#### 4. Donations and Legacies

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Donations and Legacies	20,942	20,942	15,681	15,681

#### 5. Other Trading Activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Newsletter and Card Income	906	906	625	625
Calendar Income	65	65	2,359	2,359
Other Funding Income	2,977	2,977	286	286
	<u>3,948</u>	<u>3,948</u>	<u>3,270</u>	<u>3,270</u>

**Saluki Welfare Fund**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31 December 2021**

**6. Investment income**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank Interest	112	112	802	802
Commission Received	1,193	1,193	-	-
	<u>1,305</u>	<u>1,305</u>	<u>802</u>	<u>802</u>

**7. Costs of other trading activities**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of other trading activities - Sales of Items to Raise Funds	2,379	2,379	2,259	2,259

**8. Expenditure on Charitable Activities by Fund Type**

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Saluki Rescue and Rehoming	11,422	11,422	10,384	10,384
Support Costs	1,969	1,969	1,911	1,911
	<u>13,391</u>	<u>13,391</u>	<u>12,295</u>	<u>12,295</u>

**9. Expenditure on Charitable Activities by Activity Type**

	Activities undertaken directly £	Support Costs £	Total Funds 2021 £	Total Funds 2020 £
Saluki Rescue and Rehoming	11,422	13,391	24,813	12,295

**10. Analysis of Support Costs**

	Total 2021 £	Total 2020 £
Governance Costs	1,969	1,911

**Saluki Welfare Fund**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31 December 2021**

**11. Staff Costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
	0	0

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil)

**12. Trustee Remuneration and Expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

**13. Tangible fixed assets**

	Microchip Equipment £
<b>Cost</b>	
At 1 January 2021	181
Disposals	( 181)
At 31 December 2021	-
<b>Depreciation</b>	
At 1 January 2021	181
On disposals	( 181)
At 31 December 2021	-
<b>Carrying Account</b>	
At 31 December 2021	-
At 31 December 2020	-

**14. Debtors**

	2021	2020
	£	£
Other debtors	-	1,952

**15. Creditors: amounts falling due within one year**

	2021	2020
	£	£
Accruals and deferred income	250	880

**Saluki Welfare Fund**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31 December 2021**

**16. Analysis of Charitable Funds**  
**Unrestricted funds**

	At 01 Jan 21	Income	Expenditure	At 31 Dec 21
	£	£	£	£
General Funds	124,966	26,194	( 18,149)	133,011

	At 01 Jan 20	Income	Expenditure	At 31 Dec 20
General Funds	119,767	19,753	( 14,554)	124,996

**17. Analysis of net assets between funds**

	Unrestricted Funds	Total Funds 2021
	£	£
Current Assets	135,640	135,640
Creditors less than 1 year	( 250)	( 250)
<b>Net Assets</b>	<u>135,390</u>	<u>135,390</u>

**18. Related parties**

There were no disclosable related party transactions during the year (2020 - none).



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Saluki Welfare Fund

On accounts for the year  
ended

31 December 2021

Charity no  
(if any)

1013212

Set out on pages

1 - 11

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2022.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:

Jwetherall

Date:

07/10/22

Name:

J Wetherall

Relevant professional  
qualification(s) or body  
(if any):

ACA

Address:

176 Blackamoor Lane

Maidenhead
SL6 8RT

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**