

# GREEK ARCHAEOLOGICAL COMMITTEE (UK)

England & Wales · Charity number 1013176

## Details

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**Other names** GREEK ARCHAEOLOGICAL COMMITTEE

**Status** Registered

**Legal form** Other

**Registered** 1992-07-24

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Greek Archaeological Committee (UK)  
c/o The Hellenic Centre  
16-18 Paddington Street  
London  
W1U 5AS

**Phone** 02076026661

**Email** [admin@gacuk.org](mailto:admin@gacuk.org)

**Website** [www.gacuk.org](http://www.gacuk.org)

## Activities

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**Objects:** TO ASSIST THE GREEK ARCHAEOLOGICAL SOCIETY IN THEIR ACTIVITIES.

**Activities:** Promotion of the study of Greek Archaeology

## Classification

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- **How:** Makes Grants To Individuals
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£46,922	£53,826	-	-
2024-12-31	£56,146	£30,116	-	-
2023-09-30	£69,261	£63,596	-	-
2022-09-30	£61,639	£50,962	-	-
2021-09-30	£75,189	£38,506	-	-
2020-09-30	£40,047	£58,521	-	-

## Trustees

Name	Role	Appointed
<b>Dr Georgia Theodoropoulou</b>	Chair	
Edme Leventis		2013-03-20
JOHN MICHAEL CARRAS		2020-03-01
Joanna Francisca Maria Chantal Bijvoet - Mitropoulos		2021-10-01
PROFESSOR PANOS ARVANITAKIS		2013-03-20
Professor Irini Lemos		2013-03-20
Professor Konstantinos Grammenos CBE		2025-03-11
Professor Michael Wood		2022-02-23
SPYRIDOULA MAKRIS		2013-03-20
Zafeiria Ilona Papathanopoulou		2013-02-20

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**

England & Wales - Charity number 1013176

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# Accounts

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Charity registration number 1013176

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR TO 31 DECEMBER 2025**

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

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**Council**

Dr G Theodoropoulou-Polychroniadis - Chair  
Professor P Arvanitakis - Vice Chair  
Mrs I Kornaros - Appointed as Secretary 11 March 2025  
Mr JM Carras - Treasurer  
Professor IS Lemos - Academic Advisor

Mrs C Bijvoet-Mitropoulos  
Professor C Grammenos  
Professor A Kotsonas - Appointed 11 March 2025  
Mrs E Leventis  
Mrs S Makris - Resigned as secretary 11 March 2025  
Professor M Wood

**CHARITY REGISTRATION NUMBER** 1013176

**REGISTERED OFFICE**

The Hellenic Centre  
16-18 Paddington Street  
London  
England  
W1U 5AS

**INDEPENDENT EXAMINER AND  
ACCOUNTANT**

Ross Stokes FCA,  
The Accounting Collective LLP  
Studio 8, 229 Shoreditch High Street,  
London,  
E1 6PJ.

**BANKERS**

HSBC UK Bank Plc  
London Bridge Branch  
28 Borough High Street  
Southwark  
London  
SE1 1YB

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR TO 31 DECEMBER 2025**

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## **GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)**

### **COMMITTEE REPORT**

#### **FOR THE YEAR TO 31 DECEMBER 2025**

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The Council present their annual report and financial statements for the year to 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Committee's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the Committee should undertake.

#### **Achievements and performance**

The Selection Working Party awarded scholarships in August 2025 for the 2025-2026 academic year as follows:

The Matti Egon Scholarship to Mr Theodoros Mazis £16,528 for his DPhil in Classical Archaeology at Oxford and Miss Maria Keramida £14,000 for her PhD in Archaeology at University College London (UCL), Institute of Archaeology

The GACUK Members' Scholarship to Mr. Filippou Roussos £3,500 tuition fees and research expenses for his DPhil in Classical Archaeology at Oxford and the A.G. Leventis Scholarship to Mr Meridian Dimitri Meto £4,786 tuition fees and research expenses for his PhD at the University of Nottingham.

We received and paid the fees for the scholars for whom the scholarships were allocated in 2024, namely Miss A. Nasiakou and Miss M. Papantonopoulou.

We also had 2 cultural events

- On 22nd May 2025, we had a lecture by Dr George Koutsouflakis, Assistant Professor in Maritime Archaeology, University of Thessaly. The subject of the lecture was "The Excavation of a Late Roman Shipwreck in the Aegean Archipelago of Phournoi". This was a hybrid lecture.

- On 2nd December 2025, we had a lecture by Dr Artemis Georgiou, Assistant Professor (Research), Archaeological Unit, University of Cyprus. The subject of the lecture was "Cyprus from Within: Patterns of Trade and Connectivity in the Late Bronze Age" The lecture took place at the Great Hall of the Hellenic Centre. The lecture was free and no tickets were issued.

#### **Financial review**

It is the policy of the Committee that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Committee's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)****COMMITTEE REPORT (CONTINUED)****FOR THE YEAR TO 31 DECEMBER 2025**

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**Constitution, Objects and Policies (continued)**

The charity was established by a Deed of Constitution adopted on 18th April, 1990 and amended on 13th July, 1992 which was approved by the Charity Commissioners on 24th July, 1992.

The charity is a non-political association established in order to assist the Greek Archaeological Society with such activities or funds as are available towards the discovery, collection, conservation, protection, restoration, repair and scholarly study of the monuments of antiquity in Greece and in Greek lands, including the Byzantine Christian monuments and all other monuments up to the time of the Greek War of Independence, the study of life in antiquity and research on Byzantine Medieval art and technology and the stimulation of interest in the fine arts and the propagation of knowledge of the history of ancient and later art.

The Council who served during the year and up to the date of signature of the financial statements were:

Dr G Theodoropoulou-Polychroniadis - Chair  
Professor P Arvanitakis - Vice Chair  
Mrs I Kornaros - Appointed as Secretary 11 March 2025  
Mr JM Carras - Treasurer  
Professor IS Lemos - Academic Advisor

Mrs C Bijvoet-Mitropoulos  
Professor C Grammenos  
Professor A Kotsonas - Appointed 11 March 2025  
Mrs E Leventis  
Mrs S Makris - Resigned as secretary 11 March 2025  
Professor M Wood

The Committee report was approved by the Board of Council.



Mr JM Carras  
**Treasurer**  
17 March 2026

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)****FOR THE YEAR TO 31 DECEMBER 2025**

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I report to the charity trustees on my examination of the accounts of the Greek Archaeological Committee (U.K.) ("the charity") for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Committee as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Ross Stokes FCA****17 March 2026**

The Accounting Collective LLP  
Studio 8, 229 Shoreditch High Street,  
London,  
E1 6PJ.

## GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR TO 31 DECEMBER 2025

		<b>To 31 December 2025</b>	<b>01 October 2023 To 31 December 2024</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>INCOME AND EXPENDITURE</b>			
<b>Income from:</b>			
Donations and legacies	<b>3</b>	45,647	56,146
Interest earned		1,275	-
		<hr/>	<hr/>
		46,922	56,146
<b>Expenditure on:</b>			
Charitable activities	<b>4</b>	51,313	27,187
Other expenditure	<b>7</b>	2,513	2,929
		<hr/>	<hr/>
<b>Total expenditure</b>		53,826	30,116
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		(6,904)	26,030
Fund balances at 1 January 2025		151,271	125,241
		<hr/>	<hr/>
<b>Fund balances at 31 December 2025</b>		144,367	151,271
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)****BALANCE SHEET****AS AT 31 DECEMBER 2025**

	<b>31 December 2025</b>	<b>31 December 2024</b>
	£	£
<b>Current assets</b>		
Cash at bank and in hand	145,367	154,271
	<hr/>	<hr/>
<b>Less: current liabilities</b>		
Accrued income	(1,000)	(3,000)
	<hr/>	<hr/>
	<u>144,367</u>	<u>151,271</u>
<b>Income Funds</b>		
Unrestricted funds	<u>144,367</u>	<u>151,271</u>

The financial statements were approved by the Trustees on 17 March 2026

*G. Theodoropoulou Polychroniadis*

Dr G Theodoropoulou-Polychroniadis  
Chair

*John M Carras*

Mr JM Carras  
Treasurer

The notes on pages 8 to 14 form an integral part of these accounts.

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)****NOTES TO THE ACCOUNTS****FOR THE YEAR TO 31 DECEMBER 2025**

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**1 ACCOUNTING POLICIES****Charity information**

Greek Archaeological Committee (U.K.) is a private company limited by guarantee, incorporated in England and Wales. The registered office is The Hellenic Centre, 16-18 Paddington Street, London. W1U 5AS.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Committee's governing document, the Charities Act 2011, FRS 102 "*The Financial Reporting Standard applicable in the UK and Republic of Ireland*" ("FRS 102"), and the Charities SORP "*Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102*" (effective 1 January 2019).

The Committee constitutes a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared in sterling, which is the functional currency of the Committee. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention [modified to include the revaluation of freehold properties and to measure investment properties and certain financial instruments at fair value].

The Committee has taken advantage of the exemption available under the Charities SORP not to prepare a Statement of Cash Flows.

The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Council have a reasonable expectation that the Committee has adequate resources to continue in operational existence for the foreseeable future. Thus the Council continue to adopt the going concern basis of accounting in preparing the financial

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used.

The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used.

The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the committee

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR TO 31 DECEMBER 2025**

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**1 1. ACCOUNTING POLICIES (continued)**

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Committee's contractual obligations expire or are discharged or cancelled.

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR TO 31 DECEMBER 2025**

**1 1. ACCOUNTING POLICIES (continued)**

**1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	<b>Unrestricted funds</b>	
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Donations and gifts	40,741	50,730
Membership fees	4,906	5,416
	<u>45,647</u>	<u>56,146</u>

**4 Charitable activities**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Educational grants	45,008	16,129
Matti Egon Lecture	5,728	11,058
GACUK 2025 Spring Lecture	577	-
	<u>51,313</u>	<u>27,187</u>

**5 Council**

None of the Council (or any persons connected with them) received any remuneration or benefits from the Committee during the year

**6 Employees**

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

## GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## NOTES TO THE ACCOUNTS

## FOR THE YEAR TO 31 DECEMBER 2025

**7 Other expenditure**

	<b>2025</b>	2024
	<b>£</b>	<b>£</b>
Professional charges	1,680	1,440
Hellenic Centre	250	250
Bank charges	42	83
Sundries including administration fee	150	340
Printing, postage, stationery and advertising	304	31
Other expenditure	87	785
	<u>2,513</u>	<u>2,929</u>

**8 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**9 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1</b>	<b>Incoming</b>	<b>Resources</b>	<b>At 31</b>
	<b>January</b>	<b>resources</b>	<b>expended</b>	<b>December</b>
	<b>2025</b>			<b>2025</b>
General Funds	151,271	45,647	(53,826)	143,092
	<u>151,271</u>	<u>45,647</u>	<u>(53,826)</u>	<u>143,092</u>
	<b>At 1</b>	<b>Incoming</b>	<b>Resources</b>	<b>At 31</b>
<b>Previous year:</b>	<b>October</b>	<b>resources</b>	<b>expended</b>	<b>December</b>
	<b>2023</b>			<b>2024</b>
General Funds	125,241	56,146	(30,116)	151,271
	<u>125,241</u>	<u>56,146</u>	<u>(30,116)</u>	<u>151,271</u>

**10 Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**

England & Wales - Charity number 1013176

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# Accounts

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Charity registration number 1013176

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 01 OCTOBER 2023 TO 31 DECEMBER 2024**

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

---

**Council**

Dr G Theodoropoulou-Polychroniadis - Chair  
Professor P Arvanitakis - Vice Chair  
Mrs S Makris - Secretary  
Mr JM Carras - Treasurer  
Mrs C Bijvoet-Mitropoulos  
Professor C Grammenos  
Professor IS Lemos  
Mrs E Leventis  
Mrs L Kornaros  
Professor M Wood

**CHARITY REGISTRATION NUMBER** 1013176

**REGISTERED OFFICE**

The Hellenic Centre  
16-18 Paddington Street  
London  
England  
W1U 5AS

**INDEPENDENT EXAMINER AND  
ACCOUNTANT**

Ross Stokes FCA,  
The Accounting Collective LLP  
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**BANKERS**

HSBC UK Bank Plc  
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28 Borough High Street  
Southwark  
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SE1 1YB

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE PERIOD 01 OCTOBER 2023 TO 31 DECEMBER 2024**

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**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)****COMMITTEE REPORT****FOR THE PERIOD 01 OCTOBER 2023 TO 31 DECEMBER 2024**

---

The Council present their annual report and financial statements for the period 1 October 2023 to 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Committee's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**Objectives and activities**

The Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the Committee should undertake.

**Achievements and performance**

The Selection Working Party awarded scholarships in August 2023 for the 2023-2024 academic year as follows:

Part of the Matti Egon Scholarship to Ms Myrto Kokkalia £3,584. The GACAK Members' Scholarship to continuing scholars Mr Christos Nicolaou £4,863 and Ms Andriana Xenaki £1,000 and to a new applicant, Mr Evaggelos Papaioonnou £16,260 made up of the Dino Leventis Scholarship (£10,000) and part of the Matti Egon Scholarship (£6,260).

In addition, the Selection Working Party awarded scholarships in July 2024 for the 2024-2025 academic year as follows:

The J. F. Costopoulos scholarship to our continuing scholar Ms Myrto Kokkalia £3,000 The 'Matti Egon scholarship' was awarded to two new applicants, Mr Theodoros Mazis £10,000 and Ms Anna-Maria Nasiakou £10,000. Thanks to the continued generous support of the "A. G. Leventis Foundation", the scholarship in memory of Dino Leventis, a GACUK Founding Member, was awarded to a new applicant Ms Maria Papantonopoulou £10,000. The GACUK's own scholarship, which derives solely from our membership subscriptions, was awarded to a new applicant Ms Maria Theodora Tzeli £2,355.

**Financial review**

It is the policy of the Committee that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Committee's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)****COMMITTEE REPORT (CONTINUED)****FOR THE PERIOD 01 OCTOBER 2023 TO 31 DECEMBER 2024**

---

**Constitution, Objects and Policies (continued)**

The charity was established by a Deed of Constitution adopted on 18th April, 1990 and amended on 13th July, 1992 which was approved by the Charity Commissioners on 24th July, 1992.

The charity is a non-political association established in order to assist the Greek Archaeological Society with such activities or funds as are available towards the discovery, collection, conservation, protection, restoration, repair and scholarly study of the monuments of antiquity in Greece and in Greek lands, including the Byzantine Christian monuments and all other monuments up to the time of the Greek War of Independence, the study of life in antiquity and research on Byzantine Medieval art and technology and the stimulation of interest in the fine arts and the propagation of knowledge of the history of ancient and later art.

The Council who served during the year and up to the date of signature of the financial statements were:

Dr G Theodoropoulou-Polychroniadis - Chair

Professor P Arvanitakis - Vice Chair

Mrs S Makris - Secretary

Mr JM Carras - Treasurer

Mrs C Bijvoet-Mitropoulos

Professor C Grammenos

Professor IS Lemos

Mrs E Leventis

Mrs L Kornaros

Professor M Wood

The Committee report was approved by the Board of Council.



Mr JM Carras

**Treasurer**

13 February 2025

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GREEK ARCHAEOLOGICAL COMMITTEE UK****FOR THE PERIOD 01 OCTOBER 2023 TO 31 DECEMBER 2024**

---

I report to the Trustees on my examination of the financial statements of Greek Archaeological Committee (U.K.) (the committee) for the period 01 October 2023 to 31 December 2024.

**Responsibilities and basis of report**

As the Council of the Committee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Committee's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Committee as required by section 130 of the 2011 Act; or
- 2) the financial statements do not accord with those records; or
- 3) the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Ross Stokes FCA****13 February 2025**

The Accounting Collective LLP  
Studio 8, 229 Shoreditch High Street,  
London,  
E1 6PJ.

## GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD 01 OCTOBER 2023 TO 31 DECEMBER 2024

	<b>01 October 2023 To 31 December 2024</b>	<b>Year Ended 30 September 2023</b>
<b>Notes</b>	<b>£</b>	<b>£</b>
<b>INCOME AND EXPENDITURE</b>		
<b>Income from:</b>		
Donations and legacies	3 56,146	69,261
<b>Expenditure on:</b>		
Charitable activities	4 27,187	61,124
Other expenditure	7 2,929	2,472
<b>Total expenditure</b>	30,116	63,596
<b>Net income for the year/ Net movement in funds</b>	26,030	5,665
Fund balances at 1 October 2023	125,241	119,576
<b>Fund balances at 31 December 2024</b>	151,271	125,241

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	31 December 2024	31 October 2023
	£	£
<b>Current assets</b>		
Cash at bank and in hand	154,271	125,241
	<hr/>	<hr/>
<b>Less: current liabilities</b>		
Accrued income	(3,000)	-
	<hr/>	<hr/>
	<u>151,271</u>	<u>125,241</u>
<b>Income Funds</b>		
Unrestricted funds	151,271	125,241
	<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Trustees on 13 February 2025

*G. Theodoropoulou Polychroniadis*

Dr G Theodoropoulou-Polychroniadis  
Chair

*John M Carras*

Mr JM Carras  
Treasurer

The notes on pages 8 to 14 form an integral part of these accounts.

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)****NOTES TO THE ACCOUNTS****FOR THE PERIOD 01 OCTOBER 2023 TO 31 DECEMBER 2024**

---

**1 ACCOUNTING POLICIES****Charity information**

Greek Archaeological Committee (U.K.) is a private company limited by guarantee, incorporated in England and Wales. The registered office is The Hellenic Centre, 16-18 Paddington Street, London. W1U 5AS.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Committee's [governing document], the

Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Committee is a Public Benefit Entity as defined by FRS 102.

The Committee has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Committee. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Council have a reasonable expectation that the Committee has adequate resources to continue in operational existence for the foreseeable future. Thus the Council continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the committee

GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

NOTES TO THE ACCOUNTS

FOR THE PERIOD 01 OCTOBER 2023 TO 31 DECEMBER 2024

---

**1 1. ACCOUNTING POLICIES (continued)**

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Committee's contractual obligations expire or are discharged or cancelled.

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)****NOTES TO THE ACCOUNTS****FOR THE PERIOD 01 OCTOBER 2023 TO 31 DECEMBER 2024****1 1. ACCOUNTING POLICIES (continued)****1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	<b>Unrestricted funds</b>	
	<b>2024</b>	2023
	£	£
Donations and gifts	50,730	64,185
Membership fees	5,416	5,076
	56,146	69,261

**4 Charitable activities**

	<b>2024</b>	2023
	£	£
Educational grants	16,129	55,864
Matti Egon Lecture	11,058	5,110
Sundry donations	-	150
	27,187	61,124

**5 Council**

None of the Council (or any persons connected with them) received any remuneration or benefits from the Committee during the year

**6 Employees**

The average monthly number of employees during the year was:

	<b>2024</b>	2023
	£	£
Total	-	-
	-	-

There were no employees whose annual remuneration was more than £60,000.

## GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## NOTES TO THE ACCOUNTS

## FOR THE PERIOD 01 OCTOBER 2023 TO 31 DECEMBER 2024

**7 Other expenditure**

	<b>2024</b>	2023
	<b>£</b>	<b>£</b>
Professional charges	1,440	1,320
Hellenic Centre	250	250
Bank charges	83	68
Sundries including administration fee	340	254
Printing, postage, stationery and advertising	31	-
Other expenditure	785	580
	<u>2,929</u>	<u>2,472</u>

**8 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**9 Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1</b>			<b>At 31</b>
	<b>October</b>	<b>Incoming</b>	<b>Resources</b>	<b>December</b>
	<b>2023</b>	<b>resources</b>	<b>expended</b>	<b>2024</b>
General Funds	125,241	56,146	(30,116)	151,271
	<u>125,241</u>	<u>56,146</u>	<u>(30,116)</u>	<u>151,271</u>
	<b>At 1</b>			<b>At 30</b>
<b>Previous year:</b>	<b>October</b>	<b>Incoming</b>	<b>Resources</b>	<b>September</b>
	<b>2022</b>	<b>resources</b>	<b>expended</b>	<b>2023</b>
General Funds	119,576	69,261	(63,596)	125,241
	<u>119,576</u>	<u>69,261</u>	<u>(63,596)</u>	<u>125,241</u>

**10 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

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### Document History



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IP: 162.125.31.42



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**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**

England & Wales - Charity number 1013176

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# Accounts

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Charity registration number 1013176

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

# GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Council** Dr G Theodoropoulou-Polychroniadis - Chair  
Professor P Arvanitakis - Vice Chair  
Mrs S Makris - Secretary  
Mr JM Carras - Treasurer  
Mrs C Bijvoet-Mitropoulos  
Professor C Grammenos  
Professor IS Lemos  
Mrs E Leventis  
Mrs L Kornaros  
Professor M Wood

**Charity number** 1013176

**Principal address** The Hellenic Centre  
  
16-18 Paddington Street  
London  
W1U 5AS

**Independent examiner** Cottons Accountants LLP  
  
Studio 4,  
224 Shoreditch High Street,  
London,  
England  
E1 6PJ

**Bankers** HSBC UK Bank PLC  
London Bridge Branch  
28 Borough High Street  
Southwark  
London  
SE1 1YB

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# GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

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Statement of financial activities	4
Balance sheet	5
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# GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## COMMITTEE REPORT

### *FOR THE YEAR ENDED 30 SEPTEMBER 2023*

---

The Council present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Committee's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the Committee should undertake.

#### **Achievements and performance**

Once again, the Selection Working Party awarded scholarships to our continuing scholars, as well as to one of the 4 new applicants for the 2023-2024 academic year. This year the 'Matti Egon scholarship' was awarded to a continuing Egon scholar and to a new applicant, Evangelos Papaioannou. Thanks to the continued generous support of the "A. G. Leventis Foundation", we were able to offer the scholarship in memory of Dino Leventis, a GACUK Founding Member, to a new applicant. GACUK's own scholarship, which derives solely from our membership subscriptions, was also awarded to our continuing scholars.

#### **Financial review**

It is the policy of the Committee that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Committee's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Constitution, Objects and Policies**

The charity was established by a Deed of Constitution adopted on 18th April, 1990 and amended on 13th July, 1992 which was approved by the Charity Commissioners on 24th July, 1992.

The charity is a non-political association established in order to assist the Greek Archaeological Society with such activities or funds as are available towards the discovery, collection, conservation, protection, restoration, repair and scholarly study of the monuments of antiquity in Greece and in Greek lands, including the Byzantine Christian monuments and all other monuments up to the time of the Greek War of Independence, the study of life in antiquity and research on Byzantine Medieval art and technology and the stimulation of interest in the fine arts and the propagation of knowledge of the history of ancient and later art.

The Council who served during the year and up to the date of signature of the financial statements were:

Dr G Theodoropoulou-Polychroniadis - Chair

Professor P Arvanitakis - Vice Chair

Mrs S Makris - Secretary

Mr JM Carras - Treasurer

Mrs C Bijvoet-Mitropoulos

Professor C Grammenos

Professor IS Lemos

Mrs E Leventis

Mrs L Kornaros

Professor M Wood

## **GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)**

### **COMMITTEE REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2023***

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The Committee report was approved by the Board of Council.

*Mr J M Carras*

Mr JM Carras

**Treasurer**

28 February 2024

# GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## INDEPENDENT EXAMINER'S REPORT

### TO THE COUNCIL OF GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

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I report to the Council on my examination of the financial statements of Greek Archaeological Committee (U.K.) (the Committee) for the year ended 30 September 2023.

#### **Responsibilities and basis of report**

As the Council of the Committee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Committee's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Committee as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Ollie Wame*

#### **Cottons Accountants LLP**

Studio 4,  
224 Shoreditch High Street,  
London,  
E1 6PJ  
England

Dated: 28 February 2024

## GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

		2023 £	2022 £
<b><u>Income from:</u></b>			
Donations and legacies	<b>3</b>	69,261	61,639
<b><u>Expenditure on:</u></b>			
Charitable activities	<b>4</b>	61,124	48,434
Other expenditure	<b>7</b>	2,472	2,528
<b>Total expenditure</b>		63,596	50,962
<b>Net income for the year/ Net movement in funds</b>		5,665	10,677
Fund balances at 1 October 2022		119,576	108,899
<b>Fund balances at 30 September 2023</b>		125,241	119,576

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)****BALANCE SHEET****AS AT 30 SEPTEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		125,241		119,576	
Net current assets			<u>125,241</u>		<u>119,576</u>
<b>Income funds</b>					
Unrestricted funds			<u>125,241</u>		<u>119,576</u>
			<u>125,241</u>		<u>119,576</u>

The financial statements were approved by the Council on 28 February 2024

*Dr G Theodoropoulou-Polychroniadis*

Dr G Theodoropoulou-Polychroniadis  
**Chair**

*Mr J M Carras*

Mr JM Carras  
**Treasurer**

# GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

---

### 1 Accounting policies

#### Charity information

Greek Archaeological Committee (U.K.) is a private company limited by guarantee, incorporated in England and Wales. The registered office is The Hellenic Centre, 16-18 Paddington Street, London. W1U 5AS.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Committee's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Committee is a Public Benefit Entity as defined by FRS 102.

The Committee has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Committee. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Council have a reasonable expectation that the Committee has adequate resources to continue in operational existence for the foreseeable future. Thus the Council continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Committee.

#### 1.4 Income

Income is recognised when the Committee is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Committee has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Committee has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2023

---

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Committee's contractual obligations expire or are discharged or cancelled.

##### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Committee is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 SEPTEMBER 2023

#### 2 Critical accounting estimates and judgements

In the application of the Committee's accounting policies, the Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	2023 £	2022 £
Donations and gifts	64,185	56,740
Membership fees	5,076	4,899
	<u>69,261</u>	<u>61,639</u>

#### 4 Charitable activities

	2023 £	2022 £
Educational grants	55,864	48,434
Matti Egon lecture	5,110	-
Sundry donations	150	-
	<u>61,124</u>	<u>48,434</u>
	<u>61,124</u>	<u>48,434</u>

#### 5 Council

None of the Council (or any persons connected with them) received any remuneration or benefits from the Committee during the year.

#### 6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-
	<u>-</u>	<u>-</u>

# GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2023

#### 6 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

#### 7 Other expenditure

	2023	2022
Professional charges	1,320	1,320
Hellenic Centre	250	250
Bank charges	68	148
Sundries including administration fee	254	422
Printing, postage, stationery and advertising	-	388
Other expenditure	580	-
	<u>2,472</u>	<u>2,528</u>

#### 8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	<u>119,576</u>	<u>69,261</u>	<u>(63,596)</u>	<u>125,241</u>
<b>Previous year:</b>				
	At 1 October 2021	Incoming resources	Resources expended	At 30 September 2022
	£	£	£	£
General funds	<u>108,899</u>	<u>61,639</u>	<u>(50,962)</u>	<u>119,576</u>

#### 10 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**

England & Wales - Charity number 1013176

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# Accounts

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Charity registration number 1013176

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

# GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Council** Dr G Theodoropoulou-Polychroniadis - Chair  
Professor P Arvanitakis - Vice Chair  
Mrs S Makris - Secretary  
Mr JM Carras - Treasurer  
Mrs C Bijvoet-Mitropoulos  
Professor C Grammenos  
Professor IS Lemos  
Mrs E Leventis  
Mrs L Kornaros  
Professor M Wood

**Charity number** 1013176

**Principal address** The Hellenic Centre  
  
16-18 Paddington Street  
London  
W1U 5AS

**Independent examiner** Cottons Accountants LLP  
  
231 Shoreditch High Street  
Lower Ground Floor  
London  
UK  
E1 6PJ

**Bankers** HSBC UK Bank PLC  
London Bridge Branch  
28 Borough High Street  
Southwark  
London  
SE1 1YB

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# GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

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# GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## COMMITTEE REPORT

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

---

The Council present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Committee's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the Committee should undertake.

#### **Achievements and performance**

##### **Financial review**

It is the policy of the Committee that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Committee's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Constitution, Objects and Policies**

The charity was established by a Deed of Constitution adopted on 18th April, 1990 and amended on 13th July, 1992 which was approved by the Charity Commissioners on 24th July, 1992.

The charity is a non-political association established in order to assist the Greek Archaeological Society with such activities or funds as are available towards the discovery, collection, conservation, protection, restoration, repair and scholarly study of the monuments of antiquity in Greece and in Greek lands, including the Byzantine Christian monuments and all other monuments up to the time of the Greek War of Independence, the study of life in antiquity and research on Byzantine Medieval art and technology and the stimulation of interest in the fine arts and the propagation of knowledge of the history of ancient and later art.

The Council who served during the year and up to the date of signature of the financial statements were:

Dr G Theodoropoulou-Polychroniadis - Chair

Professor P Arvanitakis - Vice Chair

Mrs S Makris - Secretary

Mr JM Carras - Treasurer

Mrs C Bijvoet-Mitropoulos

Professor C Grammenos

Professor IS Lemos

Mrs E Leventis

Mrs L Kornaros

Professor M Wood

The Committee report was approved by the Board of Council.

*Mr J M Carras*

.....  
Mr JM Carras

**Treasurer**

22-Feb-23

Date: .....

# GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## INDEPENDENT EXAMINER'S REPORT

### TO THE COUNCIL OF GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

---

I report to the Council on my examination of the financial statements of Greek Archaeological Committee (U.K.) (the Committee) for the year ended 30 September 2022.

#### **Responsibilities and basis of report**

As the Council of the Committee you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Committee's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Committee as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Cottons Accountants LLP**

231 Shoreditch High Street  
Lower Ground Floor  
London  
E1 6PJ  
UK

22 February 2023

Dated: .....

## GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

		<b>2022</b>	<b>2021</b>
		£	£
<b><u>Income from:</u></b>			
Donations and legacies	<b>3</b>	61,639	75,189
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	<b>4</b>	48,434	35,360
		<hr/>	<hr/>
Other expenditure	<b>7</b>	2,528	3,146
		<hr/>	<hr/>
<b>Total expenditure</b>		50,962	38,506
		<hr/>	<hr/>
<b>Net income for the year/ Net movement in funds</b>		10,677	36,683
Fund balances at 1 October 2021		108,899	72,216
		<hr/>	<hr/>
<b>Fund balances at 30 September 2022</b>		119,576	108,899
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)****BALANCE SHEET****AS AT 30 SEPTEMBER 2022**

Notes	2022 £	£	2021 £	£
<b>Current assets</b>				
Cash at bank and in hand	119,576		108,899	
	<u>119,576</u>		<u>108,899</u>	
Net current assets		<u>119,576</u>		<u>108,899</u>
<b>Income funds</b>				
Unrestricted funds		119,576		108,899
		<u>119,576</u>		<u>108,899</u>

22-Feb-23

The financial statements were approved by the Council on .....

*Dr G Theodoropoulou-Polychroniadis*

Dr G Theodoropoulou-Polychroniadis  
**Chair**

*Mr J M Carras*

Mr JM Carras  
**Treasurer**

# GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

---

### 1 Accounting policies

#### Charity information

Greek Archaeological Committee (U.K.) is a private company limited by guarantee, incorporated in England and Wales. The registered office is The Hellenic Centre, 16-18 Paddington Street, London. W1U 5AS.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Committee's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Committee is a Public Benefit Entity as defined by FRS 102.

The Committee has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Committee. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Council have a reasonable expectation that the Committee has adequate resources to continue in operational existence for the foreseeable future. Thus the Council continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Committee.

#### 1.4 Income

Income is recognised when the Committee is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Committee has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Committee has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

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#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Committee's contractual obligations expire or are discharged or cancelled.

##### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Committee is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### 2 Critical accounting estimates and judgements

In the application of the Committee's accounting policies, the Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	2022 £	2021 £
Donations and gifts	56,740	70,163
Membership fees	4,899	5,026
	<u>          </u>	<u>          </u>

#### 4 Charitable activities

	2022 £	2021 £
Educational grants	48,434	35,360
	<u>          </u>	<u>          </u>

#### 5 Council

None of the Council (or any persons connected with them) received any remuneration or benefits from the Committee during the year.

#### 6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-
	<u>          </u>	<u>          </u>

There were no employees whose annual remuneration was more than £60,000.

**GREEK ARCHAEOLOGICAL COMMITTEE (U.K.)****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*****FOR THE YEAR ENDED 30 SEPTEMBER 2022*****7 Other expenditure**

	<b>2022</b>	2021
Professional charges	1,320	1,320
Hellenic Centre	250	250
Bank charges	148	865
Travel and hospitality	-	81
Sundries including administration fee	422	230
Donation	-	100
Printing, postage, stationery and advertising	388	300
	<u>2,528</u>	<u>3,146</u>

**8 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**

England & Wales - Charity number 1013176

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# Accounts

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**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**

**ANNUAL REPORT AND ACCOUNTS**

**30TH SEPTEMBER, 2021**

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**  
**ANNUAL REPORT AND ACCOUNTS**  
**30TH SEPTEMBER, 2021**

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**GREEK ARCHAEOLOGICAL COMMITTEE (UK)****CHARITY INFORMATION****COUNCIL**

Dr. Z. Theodoropoulou-Polychroniadis – Chairman and Trustee  
Mrs S. Makris – Secretary and Trustee  
Professor P. Arvanitakis – Treasurer and Trustee  
Mrs C. Bijvoet-Mitropoulos – Trustee  
J.M. Carras – Assistant Treasurer and Trustee  
Professor C. Grammenos  
Professor I.S. Lemos – Trustee  
Mrs E. Leventis – Trustee  
Dr. D. Porphyrios

**ASSISTANT SECRETARY**

Mrs I. Kornaros – Trustee

**CHARITY NUMBER**

1013176

**CHARITY OFFICE**

The Hellenic Centre,  
16-18 Paddington Street,  
London,  
W1U 5AS.

**BANKERS**

HSBC UK Bank PLC,  
London Bridge Branch,  
28 Borough High Street,  
Southwark,  
London,  
SE1 1YB.

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**  
**ANNUAL REPORT OF THE MEMBERS OF THE COUNCIL**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2021**

The Council presents its report and accounts for the year ended 30th September, 2021.

**1. MANAGEMENT**

The Members of the Council are listed on page 1.

**2. CONSTITUTION, OBJECTS AND POLICIES**

The charity was established by a Deed of Constitution adopted on 18th April, 1990 and amended on 13th July, 1992 which was approved by the Charity Commissioners on 24th July, 1992.

The charity is a non-political association established in order to assist the Greek Archaeological Society with such activities or funds as are available towards the discovery, collection, conservation, protection, restoration, repair and scholarly study of the monuments of antiquity in Greece and in Greek lands, including the Byzantine Christian monuments and all other monuments up to the time of the Greek War of Independence, the study of life in antiquity and research on Byzantine Medieval art and archaeology and the stimulation of interest in the fine arts and the propagation of knowledge of the history of ancient and later art.

**3. ACTIVITIES AND FINANCIAL REVIEW**

The accounts set out on pages 5 and 6 summarise the transactions of the charity during the year. Net receipts for the year amounted to £36,683.

**4. PUBLIC BENEFIT**

The Council referred to the Charity Commissioner's general guidance on public benefit when reviewing its aims and objectives and planning future activities. In particular the Council considers how such activities will contribute to the aims and objectives it has set. The Council considers it has complied with its duty to have due regard to such guidance.

**5. RISK MANAGEMENT**

The Council assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that adequate systems are in place to mitigate any exposure to major risks.

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**  
**ANNUAL REPORT OF THE MEMBERS OF THE COUNCIL**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2021**

**6. RESERVES**

The Council held cash at bank of £108,899, all of which was unrestricted funds. The funds are held to meet any unforeseen expenditure that may occur and to provide for future educational grants.

This report was approved by the Members of the Council on 23rd February, 2022 and is signed on behalf of them all.

Professor P. Arvanitakis  
Treasurer

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF**

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**

**Independent Examiner's Report to the Trustees of Greek Archaeological Committee (UK)**

I report to the trustees on my examination of the accounts of Greek Archaeological Committee (UK) ('the charity') for the year ended 30th September, 2021 which are set out on pages 5 and 6.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Phillip Roberts, FCA**

23rd February, 2022

Roberts & Co.,  
Chartered Accountants,  
136 Kensington Church Street,  
London,  
W8 4BH.

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)****RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2021**

	<b>2021</b>	<b>2020</b>
<b>RECEIPTS</b>		
Subscriptions	5,026	4,740
Donations	70,163	35,307
	<hr/>	<hr/>
<b>TOTAL RECEIPTS</b>	<b>75,189</b>	<b>40,047</b>
<b>PAYMENTS</b>		
<b>Direct charitable expenditure</b>		
Educational grants	35,360	51,544
Lecture meetings and AGM	-	2,576
	<hr/>	<hr/>
	<b>35,360</b>	<b>54,120</b>
	<hr/>	<hr/>
<b>Other expenditure</b>		
Printing, postage, stationery and advertising	300	1,099
Professional charges	1,320	1,320
Hellenic Centre	250	250
Bank charges	865	600
Travel and hospitality	81	276
Sundries including administration fee	230	856
Donation	100	-
	<hr/>	<hr/>
	<b>3,146</b>	<b>4,401</b>
	<hr/>	<hr/>
<b>TOTAL PAYMENTS</b>	<b>38,506</b>	<b>58,521</b>
	<hr/>	<hr/>
<b>NET RECEIPTS/(PAYMENTS) FOR THE YEAR</b>	<b>36,683</b>	<b>(18,474)</b>
<b>BANK BALANCES AT 30TH SEPTEMBER, 2020</b>	<b>72,216</b>	<b>90,690</b>
	<hr/>	<hr/>
<b>BANK BALANCES AT 30TH SEPTEMBER, 2021</b>	<b>£108,899</b>	<b>£72,216</b>
	<hr/>	<hr/>

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)****STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2021**

	<b>2021</b>	<b>2020</b>
<b>MONETARY ASSETS</b>		
Bank balances	£108,899	£72,216
	_____	_____
<b>ACCUMULATED FUNDS</b>		
Balance brought forward	72,216	90,690
Net receipts/(payments) for the year	36,683	(18,474)
	_____	_____
Balance carried forward	£108,899	£72,216
	_____	_____

Dr. Z. Theodoropoulou-Polychroniadis )  
 ) Members of  
 ) the Council  
 )  
 Professor P. Arvanitakis )

Approved by the Members of  
 the Council of the Greek  
 Archaeological Committee (UK)  
 and signed on their behalf on  
 23rd February, 2022.

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**

England & Wales - Charity number 1013176

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# Accounts

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**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**

**ANNUAL REPORT AND ACCOUNTS**

**30TH SEPTEMBER, 2020**

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**  
**ANNUAL REPORT AND ACCOUNTS**  
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**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**

**CHARITY INFORMATION**

**COUNCIL**

Dr. Z. Theodoropoulou-Polychroniadis – Chairman and Trustee  
Mrs S. Makris – Secretary and Trustee  
Professor P. Arvanitakis – Treasurer and Trustee  
Professor C. Grammenos  
Professor I.S. Lemos  
Mrs E. Leventis  
Dr. D. Porphyrios

**ASSISTANT SECRETARY**

Mrs I. Kornaros

**CHARITY NUMBER**

1013176

**CHARITY OFFICE**

The Hellenic Centre,  
16-18 Paddington Street,  
London,  
W1U 5AS.

**BANKERS**

National Bank of Greece,  
75 King William Street,  
London,  
EC4N 7BE.

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**  
**ANNUAL REPORT OF THE MEMBERS OF THE COUNCIL**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2020**

The Council presents its report and accounts for the year ended 30th September, 2020.

**1. MANAGEMENT**

The Members of the Council are listed on page 1.

**2. CONSTITUTION, OBJECTS AND POLICIES**

The charity was established by a Deed of Constitution adopted on 18th April, 1990 and amended on 13th July, 1992 which was approved by the Charity Commissioners on 24th July, 1992.

The charity is a non-political association established in order to assist the Greek Archaeological Society with such activities or funds as are available towards the discovery, collection, conservation, protection, restoration, repair and scholarly study of the monuments of antiquity in Greece and in Greek lands, including the Byzantine Christian monuments and all other monuments up to the time of the Greek War of Independence, the study of life in antiquity and research on Byzantine Medieval art and archaeology and the stimulation of interest in the fine arts and the propagation of knowledge of the history of ancient and later art.

**3. ACTIVITIES AND FINANCIAL REVIEW**

The accounts set out on pages 5 and 6 summarise the transactions of the charity during the year. Net payments for the year amounted to £18,474.

**4. PUBLIC BENEFIT**

The Council referred to the Charity Commissioner's general guidance on public benefit when reviewing its aims and objectives and planning future activities. In particular the Council considers how such activities will contribute to the aims and objectives it has set. The Council considers it has complied with its duty to have due regard to such guidance.

**5. RISK MANAGEMENT**

The Council assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that adequate systems are in place to mitigate any exposure to major risks.

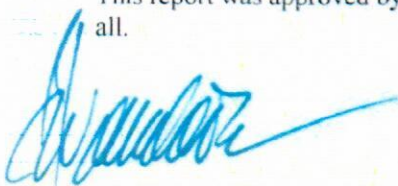
The Council has considered the risks arising from the COVID-19 pandemic. The duration and impact of the COVID-19 pandemic, as well as the effectiveness of ongoing measures to combat its continuing threat, remain unclear. It is not possible to estimate the duration and severity of these consequences reliably, nor their impact on the financial position and results of the charity for future accounting periods.

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**  
**ANNUAL REPORT OF THE MEMBERS OF THE COUNCIL**  
**FOR THE YEAR ENDED 30TH SEPTEMBER, 2020**

**6. RESERVES**

The Council held cash at bank of £72,216, all of which was unrestricted funds. The funds are held to meet any unforeseen expenditure that may occur and to provide for future educational grants.

This report was approved by the Members of the Council on 3rd March, 2021 and is signed on behalf of them all.



Professor P. Arvanitakis  
Treasurer

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**  
**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF**  
**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**

**Independent Examiner's Report to the Trustees of Greek Archaeological Committee (UK)**

I report to the trustees on my examination of the accounts of Greek Archaeological Committee (UK) ('the charity') for the year ended 30th September, 2020 which are set out on pages 5 and 6.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Phillip Roberts, FCA**

3rd March, 2021

Roberts & Co.,  
 Chartered Accountants,  
 136 Kensington Church Street,  
 London,  
 W8 4BH.

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)**

**RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 30TH SEPTEMBER, 2020**

	2020	2019
<b>RECEIPTS</b>		
Subscriptions	4,740	6,196
Donations	35,307	39,148
	<hr/>	<hr/>
<b>TOTAL RECEIPTS</b>	40,047	45,344
<b>PAYMENTS</b>		
<b>Direct charitable expenditure</b>		
Educational grants	51,544	48,912
Lecture meetings and AGM	2,576	1,232
	<hr/>	<hr/>
	54,120	50,144
	<hr/>	<hr/>
<b>Other expenditure</b>		
Printing, postage, stationery and advertising	1,099	1,943
Professional charges	1,320	1,200
Hellenic Centre	250	250
Bank charges	600	581
Travel and hospitality	276	1,730
Sundries including administration fee	856	1,548
Donation	-	100
	<hr/>	<hr/>
	4,401	7,352
	<hr/>	<hr/>
<b>TOTAL PAYMENTS</b>	58,521	57,496
	<hr/>	<hr/>
<b>NET PAYMENTS FOR THE YEAR</b>	(18,474)	(12,152)
<b>BANK BALANCES AT 30TH SEPTEMBER, 2019</b>	90,690	102,842
	<hr/>	<hr/>
<b>BANK BALANCES AT 30TH SEPTEMBER, 2020</b>	£72,216	£90,690
	<hr/>	<hr/>

**GREEK ARCHAEOLOGICAL COMMITTEE (UK)****STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020**

	2020	2019
<b>MONETARY ASSETS</b>		
Bank balances	£72,216	£90,690
	<hr/>	<hr/>
<b>ACCUMULATED FUNDS</b>		
Balance brought forward	90,690	102,842
Net payments for the year	(18,474)	(12,152)
	<hr/>	<hr/>
Balance carried forward	£72,216	£90,690
	<hr/>	<hr/>



Dr. Z. Theodoropoulou-Polychroniadis )

) Members of  
) the Council

)

Professor P. Arvanitakis )

Approved by the Members of  
the Council of the Greek  
Archaeological Committee (UK)  
and signed on their behalf on  
3rd March, 2021.