

CHERISH FUND

England & Wales · Charity number 1012868

Details

Other names	CHERISH FUND CHILD CARE
Status	Registered
Legal form	Trust
Registered	1992-07-15
Register	View on the Charity Commission register

Contact

Address	The Vicarage Stretton Road Clay Cross Chesterfield Derbyshire S45 9AQ
Phone	01527547967
Email	hello@cherishfund.org.uk
Website	www.cherishfund.org.uk

Activities

Objects: GENERAL BENEFIT OF THE PUBLIC IN SUCH MANNER AS MAY BE CHARITABLE

Activities: Cherish works with children and families in crisis, in Africa and the UK. In Africa we focus on education, relief and development, while in the UK we have worked with victims of domestic violence, and children in areas of high deprivation. Cherish always works direct with local service providers. All projects have been inspected by a trustee, or other nominated person.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND OVERSEAS
- Malawi
- Sierra Leone
- Uganda
- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£20,882	£25,223	-	-
2024-02-29	£51,090	£52,779	-	-
2023-02-28	£51,091	£53,313	-	-
2022-02-28	£41,387	£38,040	-	-
2021-02-28	£29,875	£30,246	-	-

Trustees

Name	Role	Appointed
Rev Richard Martin Clark	Chair	2013-04-18
Gail Margaret Teague BA MSc		2016-06-30
Jane Elizabeth Hall		2016-03-17
Mary Mills		2016-06-30
Murray Baxter		2021-01-12
Sheila Royle		2021-04-27
THOMAS KEITH BARRON		2013-10-10

CHERISH FUND

England & Wales - Charity number 1012868

Accounts



<http://www.cherishfund.org.uk>

Report of the Activities of the Charity, 2023-24

Introduction to the work of the charity

The Cherish Fund was founded in 1991 in Mansfield, Nottinghamshire, by Irene Moses. Irene felt that God was leading her to set up a charity, run on Christian principles, with the aim of reaching out to children and families and offering them relief from hardship and crisis. Irene spent some time working with victims of domestic violence in the Mansfield area. Irene was born in Malawi, and the early years saw work both there, and in the Mansfield area, where some people still remember the charity's shop from years gone by. We were influential in the founding of Malawi YMCA and supported a school there; we supported a school on the edge of Kampala, Uganda; we ran an annual trip for deprived children from Mansfield; we ran a coffee morning for single parents in an area of high deprivation in Nottingham. Malawi YMCA and the school in Kampala are going from strength to strength; however, we have moved on from these and our other earlier projects.

In 2011 we moved into a time in the charity's history where we sought to reinvent ourselves as we adapted to a time of challenge. This involved renewing the aims and objectives of the charity, appointing new trustees, becoming more creative and proactive in supporting our existing projects, and appointing a new set of officers for the charity. We adopted a new logo reflecting our desire for a bright new future for ourselves and the projects and people we support. Since that time, we have sought to be more active and effective in what we do, being flexible to new opportunities and delivering positive gains and successful outcomes for the projects we have embraced.

Africa has been the sole focus since 2011; we were involved in building a school in Sierra Leone and helping it to have a sustainable future, alongside YWAM Sierra Leone (2011-17) and we supported the creation of a well project in Livingstone, Zambia. This was successfully completed and handed over to Water Aid. We are now seeking to put young people through secondary education in Malawi, as well as a new opportunity to support healthcare in Uganda. Africa can be a frustrating place in which to build and support projects, but also a very needy and worthwhile place to work; the overwhelming majority of the world's poorest countries are to be found on this continent. It is inconceivable that we shall not be working in Africa in one way or another in the future, and while supporting work in the UK has not been ruled out, we do not have the capacity to be considering any work with the poor in this country at the present time.

A further time of review and reinvention has recently taken place owing to the involvement of the Starfish Foundation in the charity. This has led to a similar process to 2011, with the appointment of new trustees, becoming more creative and proactive in supporting our two current project areas, enhancing our online presence and adopting a new logo reflecting our collaborative work with locally led action in Uganda and Malawi.

Malawi

We have kept a link with this nation throughout the history of the trust. At present our only objectives are to support the education of a small number of young people at secondary level, and to provide a small level of funding for relief work if needed. We have tried to do this through Pastor Sam Phiri, with whom we

have worked for at least five years. Our commitment there is modest and is administered by our trustee, Tom Barron. This is a declining part of our work at present in relation to our commitment to the work in Uganda. We cannot see how to grow this aspect of the work at the present time.

Uganda

Uganda is another country with which we have a historic link. Since 2015 we have sought to work with Mary Mills in her commitment to Starfish Uganda. This was the most significant role that the Cherish Fund had during the period covered by this report. Starfish work at a clinic in Numusala, providing care support and training for children and young people with disabilities. Starfish was an NGO with its own board and has attracted growing financial support from the UK, which Cherish has helped to focus and transfer to Uganda. The promotional team for Starfish in the UK, the Starfish Foundation, collaborated with Cherish and has had a presence among the Cherish trustees. Following the relaxation of Covid regulations Mary Mills was able to revisit Uganda to view the progress of the work there and continues to visit fairly frequently.

Funding

Our commitment to the Numusala clinic was reflected in the increased turnover of the charity compared to historic norms. We have a very small capital fund which raises some interest, student sponsorships and regular givers. The work of Mary Mills attracted funding that was channelled through Cherish as the registered charity in the UK that supports the work in Numusala. While the charity sees its role as providing more than a funding stream and has offered advice, support, and training to people or projects in Africa as well as money, we have been a conduit for funds to reach the places where they are supposed to go without the administrative charges that larger charities would levy to pay staff.

Trustees Our trustees throughout the year were: the Revd Richard Clark (Chair) Tom Barron (Treasurer and Malawi Link) Jane Hall (Secretary) Gail Teague (former Soroptimist leader and health service professional) Mary Mills (Uganda link), Sheila Royle (Uganda support) and Murray Baxter (Starfish UK and websites), although Murray has been ill and unable to give the charity the support that he would wish.

Meetings In person meetings have resumed at the Otter, Kegworth, although some trustees have attended by zoom where necessary. The trustees met four times in the financial year.

The Cherish Fund
Receipts & Payments Account
1 March 2023 to 29 February 2024

SECTION A - RECEIPTS AND PAYMENTS**Receipts**

	Unrestricted funds (£)	Restricted funds (£)	Total funds (£)	Total funds last year (£)
Gifts received	525.61	44,137.49	44,663.10	38,136.61
Gift Aid reclaimed	3,125.00	3,167.00	6,292.00	3,250.50
Income from investments	135.46		135.46	119.39
Increase in investment value				
Total receipts	3,786.07	47,304.49	51,090.56	41,506.50

Payments

Charitable payments	5,555.00	47,224.11	52,779.11	42,055.46
Trustee expenses	0.00	0.00	0.00	0.00
Decline in investment value	534.01		534.01	281.10
Total payments	6,089.01	47,224.11	53,313.12	42,336.56

Summary

Net receipts less payments	-2,302.94	80.38	-2,222.56	-830.06
Funds held last year end	7,263.75	6,761.91	14,025.66	14,855.72
Funds held this year end	<u>4,960.81</u>	<u>6,842.29</u>	<u>11,803.10</u>	<u>14,025.66</u>

SECTION B – STATEMENT OF ASSETS & LIABILITIES AT 29 FEBRUARY 2024

	Unrestricted funds (£)	Restricted funds (£)	Total (£)
B1 – Cash funds			
Barclays Bank current account	858.23	6,842.29	7,700.52
B2 – Other monetary assets			
COIF account 98626001C	474.22		474.22
B3 – Investment assets			
COIF account 98626001B (current value)	3,628.36		3,628.36
Less liabilities	0.00	0.00	0.00
	<u>4,960.81</u>	<u>6,842.29</u>	<u>11,803.10</u>

Independent examiner's report to the trustees of The Cherish Fun: Charity number: 1012868

I report to the trustees on my examination of the accounts of The Cherish Fund (the Trust) for the year ended 29th February 2024.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Peter Cook

Address: 12 Willow Brook, Keyworth, Nottingham NG12 5BB

Date: 6th December 2024

CHERISH FUND

England & Wales - Charity number 1012868

Accounts



The
Cherish
Fund

<http://www.cherishfund.org.uk>

Report of the Activities of the Charity, 2022-23

Introduction to the work of the charity

The Cherish Fund was founded in 1991 in Mansfield, Nottinghamshire, by Irene Moses. Irene felt that God was leading her to set up a charity, run on Christian principles, with the aim of reaching out to children and families and offering them relief from hardship and crisis. Irene spent some time working with victims of domestic violence in the Mansfield area. Irene was born in Malawi, and the early years saw work both there, and in the Mansfield area, where some people still remember the charity's shop from years gone by. We were influential in the founding of Malawi YMCA and supported a school there; we supported a school on the edge of Kampala, Uganda; we ran an annual trip for deprived children from Mansfield; we ran a coffee morning for single parents in an area of high deprivation in Nottingham. Malawi YMCA and the school in Kampala are going from strength to strength; however, we have moved on from these and our other earlier projects.

In 2011 we moved into a time in the charity's history where we sought to reinvent ourselves as we adapted to a time of challenge. This involved renewing the aims and objectives of the charity, appointing new trustees, becoming more creative and proactive in supporting our existing projects, and appointing a new set of officers for the charity. We adopted a new logo reflecting our desire for a bright new future for ourselves and the projects and people we support. Since that time, we have sought to be more active and effective in what we do, being flexible to new opportunities and delivering positive gains and successful outcomes for the projects we have embraced.

Africa has been the sole focus since 2011; we were involved in building a school in Sierra Leone and helping it to have a sustainable future, alongside YWAM Sierra Leone (2011-17) and we supported the creation of a well project in Livingstone, Zambia. This was successfully completed and handed over to Water Aid. We are now seeking to put young people through secondary education in Malawi, as well as a new opportunity to support healthcare in Uganda. Africa can be a frustrating place in which to build and support projects, but also a very needy and worthwhile place to work; the overwhelming majority of the world's poorest countries are to be found on this continent. It is inconceivable that we shall not be working in Africa in one way or another in the future, and while supporting work in the UK has not been ruled out, we do not have the capacity to be considering any work with the poor in this country at the present time.

A further time of review and reinvention has recently taken place owing to the involvement of the Starfish Foundation in the charity. This has led to a similar process to 2011, with the appointment of new trustees, becoming more creative and proactive in supporting our two current project areas, enhancing our online presence and adopting a new logo reflecting our collaborative work with locally led action in Uganda and Malawi.

Malawi

We have kept a link with this nation throughout the history of the trust. At present our only objectives are to support the education of a small number of young people at secondary level, and to provide a small level of funding for relief work if needed. We have tried to do this through Pastor Sam Phiri, with whom we

have worked for at least five years. Our commitment there is modest and is administered by our trustee, Tom Barron. This is a declining part of our work at present in relation to our commitment to the work in Uganda. We cannot see how to grow this aspect of the work at the present time.

Uganda

Uganda is another country with which we have a historic link. Since 2015 we have sought to work with Mary Mills in her commitment to Starfish Uganda. This is now the most significant role that the Cherish Fund has at present. Starfish work at a clinic in Numusala, providing care support and training for children and young people with disabilities. Starfish has become an NGO with its own board and is attracting growing financial support from the UK, which Cherish has helped to focus and transfer to Uganda. The promotional team for Starfish in the UK, the Starfish Foundation, collaborates with Cherish and has a presence among the Cherish trustees. Following the relaxation of Covid regulations Mary Mills was able to revisit Uganda to view the progress of the work there and continues to visit fairly frequently.

Funding

Our commitment to the Numusala clinic is reflected in the increased turnover of the charity to its highest level for many years for the second year in succession. We have a very small capital fund which raises some interest, student sponsorships and regular givers. The work of Mary Mills has attracted funding and the Starfish UK website is well presented although funding is then channelled through Cherish as the registered charity in the UK that supports the work in Numusala. While the charity sees its role as providing more than a funding stream and has offered advice, support, and training to people or projects in Africa as well as money, we are a conduit for funds to reach the places where they are supposed to go without the administrative charges that larger charities would levy to pay staff.

Trustees Our trustees throughout the year were: the Revd Richard Clark (Chair) Tom Barron (Treasurer and Malawi Link) Jane Hall (Secretary) Gail Teague (Senior Soroptimist and former health service professional) Mary Mills (Uganda link), Sheila Royle (Uganda support) and Murray Baxter (Starfish UK and websites), although Murray has been ill and unable to give the charity the support that he would wish.

Meetings In person meetings have resumed at the Otter, Kegworth, although some trustees have attended by zoom where necessary. The trustees met four times in the financial year.

The Cherish Fund
Receipts & Payments Account
1 March 2022 to 28 February 2023

SECTION A - RECEIPTS AND PAYMENTS**Receipts**

	Unrestricted funds (£)	Restricted funds (£)	Total funds (£)	Total funds last year (£)
Gifts received	525.61	44,137.49	44,663.10	38,136.61
Gift Aid reclaimed	3,125.00	3,167.00	6,292.00	3,250.50
Income from investments	135.46		135.46	119.39
Increase in investment value				
Total receipts	3,786.07	47,304.49	51,090.56	41,506.50

Payments

Charitable payments	5,555.00	47,224.11	52,779.11	42,055.46
Trustee expenses	0.00	0.00	0.00	0.00
Decline in investment value	534.01		534.01	281.10
Total payments	6,089.01	47,224.11	53,313.12	42,336.56

Summary

Net receipts less payments	-2,302.94	80.38	-2,222.56	-830.06
Funds held last year end	7,263.75	6,761.91	14,025.66	14,855.72
Funds held this year end	<u>4,960.81</u>	<u>6,842.29</u>	<u>11,803.10</u>	<u>14,025.66</u>

SECTION B – STATEMENT OF ASSETS & LIABILITIES AT 28 FEBRUARY 2023

	Unrestricted funds (£)	Restricted funds (£)	Total (£)
B1 – Cash funds			
Barclays Bank current account	858.23	6,842.29	7,700.52
B2 – Other monetary assets			
COIF account 98626001C	474.22		474.22
B3 – Investment assets			
COIF account 98626001B (current value)	3,628.36		3,628.36
Less liabilities	0.00	0.00	0.00
	<u>4,960.81</u>	<u>6,842.29</u>	<u>11,803.10</u>

Independent examiner's report to the trustees of The Cherish Fund

I report to the trustees on my examination of the accounts of The Cherish Fund (the Trust) for the year ended 28th February 2023.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Peter Cook

Address: 12 Willow Brook, Keyworth, Nottingham NG12 5BB

Date: 19th December 2023

CHERISH FUND

England & Wales - Charity number 1012868

Accounts



The
Cherish
Fund

<http://www.cherishfund.org.uk>

Report of the Activities of the Charity, 2021-22

Introduction to the work of the charity

The Cherish Fund was founded in 1991 in Mansfield, Nottinghamshire, by Irene Moses. Irene felt that God was leading her to set up a charity, run on Christian principles, with the aim of reaching out to children and families and offering them relief from hardship and crisis. Irene spent some time working with victims of domestic violence in the Mansfield area. Irene was born in Malawi, and the early years saw work both there, and in the Mansfield area, where some people still remember the charity's shop from years gone by. We were influential in the founding of Malawi YMCA and supported a school there; we supported a school on the edge of Kampala, Uganda; we ran an annual trip for deprived children from Mansfield; we ran a coffee morning for single parents in an area of high deprivation in Nottingham. Malawi YMCA and the school in Kampala are going from strength to strength; however, we have moved on from these and our other earlier projects.

In 2011 we moved into a time in the charity's history where we sought to reinvent ourselves as we adapted to a time of challenge. This involved renewing the aims and objectives of the charity, appointing new trustees, becoming more creative and proactive in supporting our existing projects, and appointing a new set of officers for the charity. We adopted a new logo reflecting our desire for a bright new future for ourselves and the projects and people we support. Since that time, we have sought to be more active and effective in what we do, being flexible to new opportunities and delivering positive gains and successful outcomes for the projects we have embraced.

Africa has been the sole focus since 2011; we were involved in building a school in Sierra Leone and helping it to have a sustainable future, alongside YWAM Sierra Leone (2011-17) and we supported the creation of a well project in Livingstone, Zambia. This was successfully completed and handed over to Water Aid. We are now seeking to put young people through secondary education in Malawi, as well as a new opportunity to support healthcare in Uganda. Africa can be a frustrating place in which to build and support projects, but also a very needy and worthwhile place to work; the overwhelming majority of the world's poorest countries are to be found on this continent. It is inconceivable that we shall not be working in Africa in one way or another in the future, and while supporting work in the UK has not been ruled out, we do not have the capacity to be considering any work with the poor in this country at the present time.

A further time of review and reinvention has recently taken place owing to the involvement of the Starfish Foundation in the charity. This has led to a similar process to 2011, with the appointment of new trustees, becoming more creative and proactive in supporting our two current project areas, enhancing our online presence and adopting a new logo reflecting our collaborative work with locally led action in Uganda and Malawi.

Malawi

We have kept a link with this nation throughout the history of the trust. At present our only objectives are to support the education of a small number of young people at secondary level, and to provide a small level

of funding for relief work if needed. We do this through Pastor Sam Phiri, with whom we have worked for at least five years. Our commitment there is modest and is administered by our trustee, Tom Barron.

Uganda

Uganda is another country with which we have a historic link. Since 2015 we have sought to work with Mary Mills in her commitment to Starfish Uganda. This is now the most significant role that the Cherish Fund has at present. Starfish work at a clinic in Numusala, providing care support and training for children and young people with disabilities. Starfish has become an NGO with its own board and is attracting growing financial support from the UK, which Cherish has helped to focus and transfer to Uganda. The promotional team for Starfish in the UK, the Starfish Foundation, collaborates with Cherish and has a presence among the Cherish trustees. Following the relaxation of Covid regulations Mary Mills was able to revisit Uganda to view the progress of the work there.

Funding

Raising funds has been a struggle but the link with Starfish has meant that we have improved skills and expertise in this area. This is reflected in the increased turnover of the charity to its highest level for many years. We have a very small capital fund which raises some interest, student sponsorships and regular givers, but contributions from a few churches or church-based groups from the Redditch area has dried up during Covid, and in person fundraising events and collections have not been possible. While the charity sees its role as providing more than a funding stream and has offered advice, support and training to people or projects in Africa as well as money as well as being a conduit for funds to reach the places where they are supposed to go without the administrative charges that larger charities would levy to pay staff, the Starfish link dominates its work at present.

Trustees Our trustees throughout the year were: the Revd Richard Clark (Chair) Tom Barron (Treasurer and Malawi Link) Jane Hall (Secretary) Gail Teague (Former health service professional) Mary Mills (Uganda link) and Murray Baxter (Starfish Foundation UK link). Sheila Royle, a strong supporter who had initially attended meetings as guest, was voted in as a trustee on 27th April 2021.

Meetings During Covid our meetings have been by zoom. The trustees met three times in the financial year, with a further meeting of a subgroup to discuss publicity. There has been an increased level of communication by email. In person meetings will resume in 2022-23.

The Cherish Fund
Receipts & Payments Account
1 March 2021 to 28 February 2022

SECTION A - RECEIPTS AND PAYMENTS**Receipts**

	Unrestricted funds (£)	Restricted funds (£)	Total funds (£)
Gifts received	614.67	37,521.94	38,136.61
Gift Aid reclaimed	1,604.25	1,646.25	3,250.50
Income from investments	119.39		119.39
Increase in investment value			
Total receipts	2,338.31	39,168.19	41,506.50

Payments

Charitable payments	2,720.00	39,335.46	42,055.46
Trustee expenses	0.00	0.00	0.00
Decline in investment value	281.10		281.10
Total payments	3,001.10	39,335.46	42,055.46

Summary

Net receipts less payments	-662.79	-167.27	-548.96
Funds held last year end	7,926.54	6,929.18	14,855.72
Funds held this year end	<u>7,263.75</u>	<u>6,761.91</u>	<u>14,306.76</u>

SECTION B - STATEMENT OF ASSETS & LIABILITIES AT 28 FEBRUARY 2022

	Unrestricted funds (£)	Restricted funds (£)	Total (£)
B1 - Cash funds			
Barclays Bank current account	2,762.62	6,761.91	9,524.53
B2 - Other monetary assets			
COIF account 98626001C	338.76		338.76
B3 - Investment assets			
COIF account 98626001B (current value)	4,162.37		4,162.37
Less liabilities	0.00	0.00	0.00
	<u>7,263.75</u>	<u>6,761.91</u>	<u>14,025.66</u>

Sheet1

Total funds
last year (£)

25,936.65

3,833.63

104.54

142.59

30,017.41

12,848.69

0.00

137.42

12,848.69

17,168.72

5,265.21

22,433.93

Independent examiner's report to the trustees of The Cherish Fund

I report to the trustees on my examination of the accounts of The Cherish Fund (the Trust) for the year ended 28th February 2022.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Peter Cook

Address: 12 Willow Brook, Keyworth, Nottingham NG12 5BB

Date: 24th January 2023

CHERISH FUND

England & Wales - Charity number 1012868

Accounts



The
Cherish
Fund

<http://www.cherishfund.org.uk>

Report of the Activities of the Charity, 2020-21

Introduction to the work of the charity

The Cherish Fund was founded in 1991 in Mansfield, Nottinghamshire, by Irene Moses. Irene felt that God was leading her to set up a charity, run on Christian principles, with the aim of reaching out to children and families and offering them relief from hardship and crisis. Irene spent some time working with victims of domestic violence in the Mansfield area. Irene was born in Malawi, and the early years saw work both there, and in the Mansfield area, where some people still remember the charity's shop from years gone by. We were influential in the founding of Malawi YMCA and supported a school there; we supported a school on the edge of Kampala, Uganda; we ran an annual trip for deprived children from Mansfield; we ran a coffee morning for single parents in an area of high deprivation in Nottingham. Malawi YMCA and the school in Kampala are going from strength to strength; however, we have moved on from these and our other earlier projects.

In 2011 we moved into a time in the charity's history where we sought to reinvent ourselves as we adapted to a time of challenge. This involved renewing the aims and objectives of the charity, appointing new trustees, becoming more creative and proactive in supporting our existing projects, and appointing a new set of officers for the charity. We adopted a new logo reflecting our desire for a bright new future for ourselves and the projects and people we support. Since that time, we have sought to be more active and effective in what we do, being flexible to new opportunities and delivering positive gains and successful outcomes for the projects we have embraced.

Africa has been the sole focus since 2011; we were involved in building a school in Sierra Leone and helping it to have a sustainable future, alongside YWAM Sierra Leone (2011-17) and we supported the creation of a well project in Livingstone, Zambia. This was successfully completed and handed over to Water Aid. We are now seeking to put young people through secondary education in Malawi, as well as a new opportunity to support healthcare in Uganda. Africa can be a frustrating place in which to build and support projects, but also a very needy and worthwhile place to work; the overwhelming majority of the world's poorest countries are to be found on this continent. It is inconceivable that we shall not be working in Africa in one way or another in the future, and while supporting work in the UK has not been ruled out, we do not have the capacity to be considering any work with the poor in this country at the present time.

A further time of review and reinvention has recently taken place owing to the involvement of the Starfish Foundation in the charity. This has led to a similar process to 2011, with the appointment of new trustees, becoming more creative and proactive in supporting our two current project areas, enhancing our online presence and adopting a new logo reflecting our collaborative work with locally led action in Uganda and Malawi.

Malawi

We have kept a link with this nation throughout the history of the trust. At present our only objectives are to support the education of a small number of young people at secondary and tertiary level, and to provide a small level of funding for relief work if needed. We do this through Pastor Sam Phiri, with whom we have worked for at least five years. Our commitment there is modest and is administered by our trustee, Tom Barron. We have now completed the funding of two students through tertiary education, a nurse and midwife and an engineer.

Uganda

Uganda is another country with which we have a historic link. It was so good, therefore, to welcome Mary Mills into our midst to support her in her commitment to Starfish Uganda. This is the most significant role that the Cherish Fund has at present. Starfish work at a clinic in Numusala, providing care support and training for children and young people with disabilities. Starfish has become an NGO with its own board and is attracting growing financial support from the UK, which Cherish has helped to focus and transfer to Uganda. The promotional team for Starfish in the UK collaborates with Cherish and have a presence among the Cherish trustees.

Funding

Raising funds has been a struggle but the link with Starfish has meant that we have improved skills and expertise in this area. This is reflected in the increased turnover of the charity. We have a very small capital fund which raises some interest, and before the lockdown additional funds were raised by an annual murder mystery held in Redditch, an occasional bucket collection at Redditch United FC, a few student sponsorships and regular givers, and contributions from a few churches or church-based groups from the Redditch area. The charity sees its role as providing more than a funding stream and has offered advice, support and training to people or projects in Africa as well as money as well as being a conduit for funds to reach the places where they are supposed to go without the administrative charges that larger charities would levy to pay staff.

Trustees Our trustees throughout the year were: the Revd Richard Clark (Chair) Tom Barron (Treasurer and Malawi Link) Jane Hall (Secretary) Gail Teague (Former health service professional) Mary Mills (Uganda link). Murray Baxter (Starfish Foundation UK) became a trustee on 12th January 2021.

Meetings During Covid our meetings have been by zoom. The trustees met four times in the financial year, with a further three meetings with representatives of the Starfish Foundation UK to discuss fundraising issues.

The Cherish Fund
Receipts & Payments Account
1 March 2020 to 28 February 2021

SECTION A - RECEIPTS AND PAYMENTS**Receipts**

	Unrestricted funds (£)	Restricted funds (£)	Total funds (£)	Total funds last year (£)
Gifts received	2,077.33	23,859.32	25,936.65	18,043.34
Gift Aid reclaimed	1,895.82	1,937.81	3,833.63	328.00
Income from investments	104.54		104.54	144.03
Increase in investment value	142.59		142.59	137.42
Total receipts	4,220.28	25,797.13	30,017.41	18,652.79

Payments

Charitable payments	0.00	26,231.00	26,231.00	12,848.69
Trustee expenses	0.00	0.00	0.00	0.00
Total payments	0.00	26,231.00	26,231.00	12,848.69

Summary

Net receipts less payments	4,220.28	-433.87	3,786.41	5,804.10
Funds held last year end	3,706.26	7,363.05	11,069.31	5,265.21
Funds held this year end	<u>7,926.54</u>	<u>6,929.18</u>	<u>14,855.72</u>	<u>11,069.31</u>

SECTION B - STATEMENT OF ASSETS & LIABILITIES AT 28 FEBRUARY 2021

	Unrestricted funds (£)	Restricted funds (£)	Total (£)
B1 - Cash funds			
Barclays Bank current account	3,263.70	6,929.18	10,192.88
B2 - Other monetary assets			
COIF account 98626001C	219.37		219.37
B3 - Investment assets			
COIF account 98626001B (current value)	4,443.47		4,443.47
Less liabilities	0.00	0.00	0.00
	<u>7,926.54</u>	<u>6,929.18</u>	<u>14,855.72</u>

Independent examiner's report to the trustees of The Cherish Fund

I report to the trustees on my examination of the accounts of The Cherish Fund (the Trust) for the year ended 28th February 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Peter Cook

Address: 12 Willow Brook, Keyworth, Nottingham NG12 5BB

Date: 18th April 2022