

Company No. 02786597
Charity No 1012737

BARKING AND DAGENHAM COUNCIL
FOR VOLUNTARY SERVICE
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

**BARKING & DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

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**BARKING & DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

Board of Trustees

Pip Salvador – Jones	-	Chair
Nighat Bhola	-	Vice Chair
Karen West – Whyllie	-	Treasurer Elected 7 th February 2022
Syed Ghani	-	
Sarah Robertson	-	Elected 7 th February 2022
Tokunbo Durosinmi	-	Resigned 24 th November 2021
Sharon Thomas	-	
John Wainaina	-	Resigned 22 nd November 2021

Company Secretary - Chris Downham

Company Number - 02786597

Charity Number - 1012737

Independent Auditors - Appleby and Wood (London) Limited

Bankers - CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

BARKING AND DAGENHAM COUNCIL FOR VOLUNTARY SERVICE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Trustees Annual Report

The Trustees who are also directors of the charity for the purpose of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022.

Barking and Dagenham Council for Voluntary Service is a member of the National Association for Voluntary and Community Action, the national membership body for local support and development organisations (also known as local infrastructure) in England.

Structure, Government and Management

Governing Document

Barking and Dagenham Council for Voluntary Service (BDCVS) is a Company Limited by Guarantee governed by a Memorandum and Articles of Association. It is registered at Companies House under the number 02786597. The Charity Commission has registered the company as a charity under the number 1012737.

Recruitment and Appointment of new Trustees

Trustees who are also the Directors of the Company, are elected from the local community and in line with skills needed for effective and successful governance.

The Trustees who served during the year can be seen on Page 1. During the financial year two Trustees resigned during the year Tokunbo Durosinmi and John Wainaina. To replenish the Board, two new trustees were elected to the Board, Karen West – Whyllie and Sarah Robertson.

None of the trustees has any beneficial interest in the company. All trustees are members of the company and guarantee to contribute £1 in the event of winding up.

Organisational Structure

The charity is governed by the Trustee Board. The minimum number of trustees shall be three but (unless otherwise determined by ordinary resolution shall not be subject to a maximum).

Trustees are elected by the Board at the AGM in accordance with the Articles of Association. Trustees who retire by rotation at an Annual General meeting, may offer themselves for re-election.

The Trustee Board meets during the year to manage the business of the charity.

Each core activity area in BDCVS has a staff management leads. Their work plans are subject to review at least annually to ensure they are focused on the progression of charity's business priorities. The individual trustees each oversee these areas of responsibility providing management support to the staff where needed. The Board monitors overall progress at Board meetings with any specific additional scrutiny through a sub-committee and work group system.

BARKING AND DAGENHAM COUNCIL FOR VOLUNTARY SERVICE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Induction and Training of new trustees

New Trustees undergo an orientation and induction process coordinated covering their legal duties and responsibilities as well as the policies and procedures of the organisation. They are given an overview of all the work undertaken by BDCVS and are introduced to members of staff.

All serving Trustees are required to declare actual or potential conflicts of interest, and records of these are maintained by the Company Secretary.

Skills audits of the Board are also regularly carried out to ensure that the Board continues to maintain and develop the necessary knowledge and experience required to effectively fulfil its legal and strategic functions.

Remuneration of Key Management Personnel

Total employee benefits, including employer's National Insurance contributions, Pension contributions and other benefits, paid to key management personnel, Operations and Business Development Manager, Communications Manager and Programmes Manager totalled £89,418.55.

Risk Management

BDCVS have a risk management strategy which comprises:

- An annual review of the risks which the charity may have to face;
- The establishment of systems and procedures to mitigate those risks; and
- The implementation of procedures designed to report on and minimise any potential impact on the charity should any of those risks materialise.

The main risks to the organisation remain as:-

1. The sustainability and funding for BDCVS' infrastructure support and development services for the not for profit sector
2. Loss of core income from room hire and events at Ripple Centre
3. Reduced core staff team capacity

Trustees plans and strategies for managing these risks.

This is achieved through collaborative work with BD Giving, BD Collective and the Barking Enterprise Centre as we continue to develop a new vision for sustaining infrastructure support for the voluntary community and social enterprise 'social sector'.

As the pandemic recedes there continues to be close scrutiny and oversight of Ripple Centre income streams due to their high impact on the charity's activity overall.

BARKING AND DAGENHAM COUNCIL FOR VOLUNTARY SERVICE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

The Board is not aware of any material uncertainties in making their going concern assessment and are confident that the organisation is able to continue as a going concern.

Objectives and Activities

The charity's purposes, as set out in the objects in the Company's Memorandum and Articles of Association.

Mission

BDCVS seeks to champion the needs of the voluntary, community, social enterprise not for profit sector in the London Borough of Barking and Dagenham. We work collaboratively with a range of stakeholders to deliver quality services. Key to our work is the provision of capacity building support to the VCSE social sector for the benefit of the communities they serve in Barking and Dagenham.

Public Benefit

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, and have the activities carried out by the charity during the year were all undertaken in order to further the charity's aims for the benefit of the charity's beneficiaries.

Activities and Programmes

As can be seen from the risk section of this report, BDCVS activity in the 2021 -22 year continued to be affected by the Covid-19 pandemic.

Our newsletter remained our main route for sharing our work and voluntary sector activity within the borough during this year.

Our capacity building has focused on two main beneficiary groups:

- Small organisations – notably through ConnexUS to enable small VCSE social sector groups to sustain their activity post pandemic so that they can in turn continue to work with the most disadvantaged communities.
- Young People's organisations - notably through the Young Londoners Fund, the Violence Reduction unit training and capacity building programmes; and our role in the leadership groups of BD Youth Co-op and the BD Collective Children and Young People's network.

Our community facing activity at The Ripple Centre picked up well in line with the re-opening across civil society. This has including not only a return of routine activity but also great many celebrations as residents and groups moved beyond the limited freedoms of the pandemic period.

The Centre has continued to host the HUMDUM Food Bank which has continued to utilise the centre as a central hub and bespoke distribution point for the BD Collective Food Network of food banks in the Borough.

BARKING AND DAGENHAM COUNCIL FOR VOLUNTARY SERVICE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Future Plans

The charity has been impacted by a number of challenges during the Covid-19 period that it is still recovering from. In a small borough with the highest levels of deprivation in London there is no complacency about the scale of work to be done.

The pandemic 'legacy' has created a very different social sector landscape as the local authority, BD Collective, BD Giving and others continue to develop activity at pace. This is continuing to create a platform for positive change across the Borough for the benefit of VCSE social sector agencies and the communities they serve.

We are meeting regularly to ensure we can join up our collective assets well and in a coordinated way. The gaps in social sector support are only just emerging and there are many new opportunities for collaborative development activity. We recognise that the work now and ahead requires all our different strengths to a shared vision where 'no one is left behind'.

Whilst BDCVS activity must continue to focus on recovery whilst also developing activity in specific priority areas; the Board is confident that the priorities it has identified will strengthen and inform our longer term planning and sustainability. In addition to continuing current activity into 2022-23 the priorities for BDCVS are:

- Refresh BDCVS role within the new social sector infrastructure
- Improve our digital effectiveness
- Review our resources and operations to ensure they are working as effectively as possible
- Continue to develop the Ripple Hall estate – hall, meeting rooms and office space as the charity continues to recover from the pandemic environment
- Review and strengthen sub regional partnership development with a focus on health in the major North East London Health Authority transformation that is currently happening
- Continue to identify funding streams to further our core values and mission

Financial Review

BDCVS total incoming resources during the year were £345,573.

Principal Funding Sources

BDCVS warmly thanks LB of Barking and Dagenham for its continuing support in kind; and also our funders:

The Greater London Authority and Mayor of London Violence Reduction Unit Stronger Futures Programme which is enabling us to upskill organisations working with children

BARKING AND DAGENHAM COUNCIL FOR VOLUNTARY SERVICE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

and young people both Barking and Dagenham and surrounding areas. Plus The London Community Foundation which enables us to deliver the ConnexUS programme.

BDCVS generated income through the hire of hall, training rooms, incubation hub, car park and office space as below:

Hire of hall	£78,806.10
Hire of Training Rooms	£97,610.50
Office hire	£78,596.81
'Post Box' address	£ 1,590.34
Car Park rent	£ 4,416.98

Social Investment

At present BDCVS does not have any social investments or programme related investments. Should we wish to make a social investment we would need to carefully consider the nature of the arrangement and account for the investment or contractual arrangement correctly. We would need to be able to identify the nature of the asset or entitlement to income acquired; the basis upon which any financial return is calculated; the method(s) to be used to measure financial return; the nature of any liabilities or obligations acquired; the method(s) to be used to measure any liability or obligation; and their motive(s) for acquiring the investment.

BDCVS receives contracts which are considered to be restricted funds and can only be used for the purpose for which the funds were given.

Restricted funds held at 31st March 2022 amount to £0. The funds represent unspent funds at the end of the financial year. Since not all grants run co-terminously with our financial year balances are carried forward into the following year.

Investment Policy

Aside from retaining reserves each year, most of the organisation's funds are spent in the short term on its charitable aims, and there are no funds available for long term investment. Cash flows are proactively managed to maximise the benefits of short- and medium-term interest accounts.

Volunteers

Without the commitment and dedication of volunteers and trustees the smooth running of CVS and Ripple Centre would be that much more difficult. Unfortunately, due to Covid we have not been able to use volunteers at Ripple Centre, although the Trustees have continued to be proactive ensuring the smooth running of the organisation.

Reserves Policy

The Board of Trustees has examined the organisation's requirements for reserves in light of the main risks to the organisation and has established a policy whereby reserves held should allow free reserves (unrestricted funds less designated funds less assets) equivalent to 3-6 months of core operating costs.

BARKING AND DAGENHAM COUNCIL FOR VOLUNTARY SERVICE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

On 31st March 2022 our reserves are £267,014 (£120,885 designated funds and £146,129 unrestricted funds of which £140,339 are free reserves) which is within our target range of 3-6 months projected core operating costs.

Statement of Trustees Responsibilities

The Trustees (who are also the Directors of BDCVS for the purpose of company law) are responsible for preparing the report of the Trustees and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company and charity law require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and Financial Reporting Standards FRS 102. They also have responsibility for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In so far as the Trustees are aware at the time the report is approved:

- There is no relevant audit information of which the charitable company's auditors are unaware of;
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

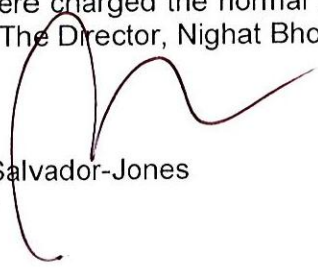
Related Party Disclosures

Barking and Dagenham Adult College hired hall space and parking from Barking and Dagenham CVS during the year. The Adult College were charged the normal rate and

BARKING AND DAGENHAM COUNCIL FOR VOLUNTARY SERVICE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

bookings amounted to £1,095 in the year. The Director, Sharon Thomas, is the Head of Employment, Skills and Principal of the Adult College.

HUMDUM UK hired a space in our incubation hub as well as use of the hall. HUMDUM UK were charged the normal rate and hired service amounting to £5,992 during the year. The Director, Nighat Bhola, is the Vice Chair of HUMDUM UK.



P.M. Salvador-Jones
Chair

BARKING & DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BARKING AND DAGENHAM COUNCIL FOR VOLUNTARY SERVICE

Opinion

We have audited the financial statements of Barking & Dagenham Council for Voluntary Service (the 'charitable company') for the year ended 31st March 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to event or conditions that, individually or collectively, may cast significant doubt on the ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BARKING & DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BARKING AND DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
(Continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 3 the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BARKING & DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF BARKING AND DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
(Continued)

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are FRS102, the Charities Act 2006 and the Charities SORP, together with the supervisory requirements of the Charities Commission.
- The charity operates locally and is not significantly impacted by international law or regulations. As a registered charity in England and Wales, they are not liable for Income Tax or Corporation Tax on income derived from its charitable activities.
- We understood how the charity is complying with those frameworks through discussions with the trustees and review of the trustees minutes and the charity's documented policies and procedures.
- We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the key risks impacting the financial statements.
- Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved review of the trustees' reporting to the charity with respect of the application of the documented policies and procedures and review of the financial statements to ensure compliance with the reporting requirements of the charity.
- Our pre-audit review specifically makes reference to fraud risk and this is supported by audit documentation. We also review board minutes to identify any matters of concern or risk. None was
- The charity is small, its activities are regular and consistent and are not complex and no special audit considerations apply, nor is external specialist assistance required.

However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the charity and management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



R W Williams FCCA
For and on behalf of
Appleby & Wood (London) Limited
Statutory Auditors
40 The Lock Building
72 High Street
London E15 2QB

Date 21st December 2021

BARKING & DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
STATEMENT OF FINANCIAL ACTIVITIES (Including the Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2022	Prior Year Total Funds 2021
	Note	£	£	£	£	£
Income and endowments from:						
<i>Incoming resources from generated funds</i>						
Donations and legacies	5	1,222	-	-	1,222	34
Charitable activities	6	274,958	69,320	-	344,278	404,710
Investments	7	73	-	-	73	225
Total		276,253	69,320	-	345,573	404,969
Expenditure on:						
Raising funds	8	-	-	-	-	-
Charitable activities	9	260,770	69,320	-	330,091	333,861
Other	11	8,277	-	-	8,277	4,599
Total		269,047	69,320	-	338,368	338,460
Net income/(expenditure)		7,206	-	-	7,206	66,509
Transfer between funds		-	-	-	-	-
Net movement in funds		7,206	-	-	7,206	66,509
Reconciliation of funds:						
Total funds brought forward	13	138,923	-	120,885	259,808	193,299
Total funds carried forward	13	146,129	-	120,885	267,014	259,808

The notes on pages 12 to 20 form part of these financial statements

BARKING & DAGENHAM COUNCIL FOR VOLUNTARY SERVICE

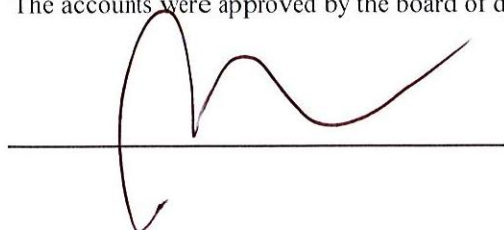
BALANCE SHEET AS AT 31ST MARCH 2022

Company No. 2786597

	Note	Total Funds 2022		Total Funds 2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,790		9,073
Total fixed assets			5,790		9,073
CURRENT ASSETS					
Debtors	3	60,384		50,827	
Cash at bank and in hand		462,228		408,491	
Total current assets		522,612		459,318	
Liabilities:					
Creditors: Amounts falling due within one year	4	(261,388)		(208,583)	
Net current assets			261,224		250,735
Total net assets			267,014		259,808
The funds of the charity					
Unrestricted funds	13		146,129		138,923
Restricted funds	13		-		-
Designated funds	13		120,885		120,885
Total Charity Funds			267,014		259,808

The directors have taken advantage of the exemptions conferred by the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the board of directors on *Fri 9th Dec* 2022 and signed on their behalf by:



Chair

The notes on pages 12 to 20 form part of these financial statements

BARKING & DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

<u>Statement of cash flows</u>	Total funds £	Prior year funds £
Cash flows from operating activities:		
<i>Net cash provided by (used in) operating activities</i>	55,283	113,209
Cash flows from investing activities:		
Dividends, interest and rents from investments	74	225
Proceeds from the sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	(1,620)	(1,860)
Proceeds from sale of investments	-	-
Purchase of investments	-	-
<i>Net cash provided by (used in) investing activities</i>	53,737	111,574
Cash flows from financing activities:		
Repayments of borrowing	-	-
Cash inflow from new borrowing	-	-
Receipt of endowment	-	-
<i>Net cash provided by (used in) financing activities activities</i>	53,737	111,574
 <i>Change in cash and cash equivalents in the reporting period</i>	 53,737	 111,574
Cash and cash equivalents at the beginning of the reporting period	408,491	296,917
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash and cash equivalents at the end of the reporting period	462,228	408,491

Reconciliation of net income/(expenditure) to net cash flow from operating activities

<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	7,206	66,508
Adjustments for:		
Depreciation charges	4,903	4,599
Bad debt write off	-	-
(Gains)/Losses on investments	-	-
Dividends, interest and rent from investments	(73)	(225)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	(9,557)	3,584
Increase/(decrease) in creditors	52,804	38,742
<i>Net cash provided by (used in) operating activities</i>	55,283	113,209

<u>Analysis of cash and cash equivalents</u>	Total funds	Prior year funds
Cash in hand	462,228	408,491
Investment capital reserve account	-	-
Notice deposits (less than 3 months)	-	-
Overdraft facility repayable on demand	-	-
Total cash and cash equivalents	462,228	408,491

BARKING & DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with the Companies Act 2006 and follow the recommendations of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Tangible fixed assets

Fixed assets costing £500 or more are capitalised and are shown at historical cost. Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the straight line method.

	2022	2021
Fixtures and fittings	25%	25%
Equipment	25%	25%

c) Taxation

The Charity is a registered charity in England and Wales and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

d) Funds

The Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

The Unrestricted Funds are funds expendable at the discretion of the trustees in furtherance of the objects of the charity.

The Designated Funds are funds set aside, from within the unrestricted funds, by the trustees for a particular purpose.

e) Incoming resources

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income received from charitable activities includes sales income, income received under contract and grant funding subject to specific performance conditions relating to charitable activities. Grant income included in this category supports performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Income is deferred when performance related grants are received in advance of the performances or event to which they relate.

BARKING & DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (CONTINUED)

f) Volunteers

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Trustees' Annual Report.

g) Interest receivable and investment income

Interest and investment income is credited to the SOFA when it is receivable.

h) Resources expended

Resources expended are recognised in the period in which they are incurred on an accruals basis. Contractual arrangements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being unavoidable.

- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.
- Charitable activities include expenditure associated with the main objectives of the charity and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources.

2. TANGIBLE ASSETS

	Fixtures & Fittings £	Office Equipment £	Computer Equipment £	2022 Total £	2021 Total £
Cost					
At 1st April 2021	31,182	16,536	66,672	114,390	112,530
Additions	-	1,620	-	1,620	1,860
At 31 March 2022	31,182	18,156	66,672	116,010	114,390
Depreciation					
At 1st April 2021	31,182	8,858	65,277	105,317	100,718
Depreciation For the year	-	4,438	465	4,903	4,599
At 31 March 2022	31,182	13,296	65,742	110,220	105,317
Net Book Amounts					
At 31 March 2022	-	4,860	930	5,790	
At 31 March 2021	-	7,678	1,395		9,073

3. DEBTORS

	2022 £	2021 £
Trade debtors	52,449	45,366
Prepayments	7,935	5,461
	60,384	50,827

BARKING & DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors (Purchase ledger balances)	(176)	1,621
Avenues Trust	95,928	96,030
New Generation Development Trust (Mega Impact)	33,907	27,330
Other creditors	22,303	16,748
Accruals	7,102	5,670
Deferred income	102,324	61,184
	<u>261,388</u>	<u>208,583</u>

5. DONATIONS AND LEGACIES INCOME

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2022	Total 2021
	£	£	£	£	£
<i>London Borough of Barking and Dagenham:</i>					
Donation	1,222	-	-	1,222	34
	<u>1,222</u>	<u>-</u>	<u>-</u>	<u>1,222</u>	<u>34</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2022	Total 2021
	£	£	£	£	£
<i>London Borough of Barking and Dagenham</i>					
Contracts					
- Core Activities	-	-	-	-	-
- Building Resilient Communities	-	-	-	-	48,200
- Research engagement	-	-	-	-	-
- Community safety	-	-	-	-	4,558
- MOPAC	-	2,750	-	2,750	1,800
- Grant	-	-	-	-	6,090
- Violence Reduction Unit	-	35,084	-	35,084	-
Greater London Authority (Young Londoner)	-	28,560	-	28,560	35,233
London Community Foundation (Wave 5)	-	2,824	-	2,824	-
Rent and room hire	255,047	-	-	255,047	165,657
Newsletters	-	-	-	-	-
Seminars/Training	-	-	-	-	-
National Lottery Community Fund - Coronavirus Community Support F	-	-	-	-	69,356
London Community Response Fund	-	-	-	-	15,936
BD Giving	-	-	-	-	3,000
Neighbourly Ltd	-	-	-	-	400
VCS Emergencies Partnership Local Intelligence Network Prog	3,000	-	-	3,000	-
Other income	16,911	102	-	17,013	54,480
	<u>274,958</u>	<u>69,320</u>	<u>-</u>	<u>344,278</u>	<u>404,710</u>

7. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2022	Total 2021
	£	£	£	£	£
Bank Interest Receivable	73	-	-	73	225

8. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2022	Total 2021
	£	£	£	£	£
Staff Salaries	-	-	-	-	-
Marketing	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

BARKING & DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

9. CHARITABLE ACTIVITIES

	Note	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2022	Total 2021
		£	£	£	£	£
Occupancy Costs		57,716	-	-	57,716	32,299
Staff Salaries		126,906	29,926	-	156,831	165,481
NIC Charge		6,144	2,817	-	8,961	9,878
Pension		2,418	1,599	-	4,017	4,278
Redundancy Costs		-	-	-	-	-
Staff Expenses		202	-	-	202	49
Trustees Expenses		-	-	-	-	-
Training, Recruitment & Temporary Staff		599	-	-	599	46,369
Insurance		10,237	-	-	10,237	9,026
Legal & Professional		9,904	-	-	9,904	2,303
Subscriptions		4,647	-	-	4,647	4,985
Consultation Costs		8,240	-	-	8,240	1,942
I T Expenses		3,689	738	-	4,427	9,091
Postage, Printing & Stationery		12,042	-	-	12,042	11,775
Telephone		2,876	-	-	2,876	2,904
Services		874	5,014	-	5,888	17,063
Strategic Planning Support		2,279	-	-	2,279	-
Volunteer Expenses		4	-	-	4	-
Warmer Homes Expenditure		-	-	-	-	-
Rough Sleeper Packs Expenditure		-	-	-	-	4,558
Donation Expenditure		-	-	-	-	-
BDCVS- Development Fund		-	-	-	-	-
Violence Reduction Unit Stronger Futures Programme		-	29,125	-	29,125	-
Support costs	10	11,993	102	-	12,095	11,859
		260,770	69,320	-	330,091	333,861

10. SUPPORT COSTS

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2022	Total 2021
	£	£	£	£	£
Payroll	4,021	-	-	4,021	4,243
AGM costs	67	-	-	67	-
Bank charges	505	102	-	607	298
Audit & Accountancy	5,250	-	-	5,250	5,209
Postage, Printing & Stationery	711	-	-	711	657
Telephone	1,438	-	-	1,438	1,452
	11,993	102	-	12,095	11,859

11. OTHER

	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2022	Total 2021
	£	£	£	£	£
Bad Debt Provision	2,097	-	-	2,097	-
Bad Debt written off	1,277	-	-	1,277	-
Depreciation	4,903	-	-	4,903	4,599
	8,277	-	-	8,277	4,599

12. SURPLUS ON ORDINARY ACTIVITIES

The surplus is stated after charging

Auditors' fees - for audit services in current year	5,250	5,209
Auditors' fees for non-audit work	-	-
Depreciation	4,903	4,599

BARKING & DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

13. MOVEMENTS IN FUNDS

	Balance at 01.04.21	Income	Expenditure	Balance at 31.03.22
	£	£	£	£
Restricted funds:				
London Borough of Barking and Dagenham				
- Community safety	-	2,750	2,750	-
- Grant	-	-	-	-
Greater London Authority Young Londoners	-	28,560	28,560	-
The Avenues Trust	-	102	102	-
London Community Foundation (Wave 5)	-	2,824	2,824	-
Violence Reduction Unit	-	35,084	35,084	-
Other income	-	-	-	-
	-	69,320	69,320	-
Unrestricted Funds:				
Designated Funds	120,885	-	-	120,885
General Funds	138,923	276,253	269,048	146,129
Total funds	259,808	345,573	338,368	267,014

The trustees have set aside designated funds, in line with the reserves policy, to cover any short term shortfall in funding and towards redundancy and winding down costs should the need arise.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances at 31 March 2021 are represented by:	Unrestricted Funds	Restricted Funds	Designated Funds	Total 2022	Total 2021
	£	£	£	£	£
Tangible fixed assets	5,790	-	-	5,790	9,073
Current assets	522,612	-	-	522,612	459,318
Current Liabilities	(261,388)	-	-	(261,388)	(208,583)
Total Net Assets	267,014	-	-	267,014	259,808

15. RELATED PARTY TRANSACTIONS AND TRUSTEE EXPENSES

For the whole of the year, the charity was under the control of the Trustees, who are also the Directors of the company for the purposes of Company Law, as shown on the Trustees report. During the year £nil (2020: £nil) was spent to cover various expenses relating to Trustees. The Trustees are not remunerated for the positions they hold.

16. STAFF COSTS

	2022	2021
	£	£
Employee costs during the year amounted to:		
Wages and salaries	160,853	169,725
Social security costs	8,961	9,878
NEST Pension costs	4,017	4,278
	173,830	183,881

No employee earned more than £60,000 per annum. The average monthly number of employees during the year was 9 (2021: 10). The Charity operates a pension scheme with NEST Corporation (using defined contributions) to comply with the requirements of the Pensions Act 2008, which recognises the employer costs for each relevant scheme in the period in which they are incurred.

Remuneration of Key Management Personnel

Total employee benefits (including employer's National Insurance contributions, Pension contributions and other benefits) paid to the key management personnel (Chief Executive & Finance Manager), totalled £40,868 (2021 £46,304).

BARKING & DAGENHAM COUNCIL FOR VOLUNTARY SERVICE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

17. FINANCIAL COMMITMENTS

As at 31st March 2022, the charity had annual commitments under non-cancellable leases or other financial commitments of £1 relating to the building which was taken on a 25 year lease in 2010 from the London Borough of Barking & Dagenham (2021: £1).

18. COVID-19 PANDAMIC

Since the 31st March 2020 year end the UK has been affected by the Covid-19 pandemic, a worldwide health emergency which has had profound economic implication on all business throughout the world.

BDCVS has been affected, and have seen a reduction in the rental income our main source of income. The board noted the liquidity and reviewed the reserves and feel that we are in a good position. The Board are confident that the Charity will be in a position to remain solvent throughout these difficult times.