

Blackpool Sea Cadets

Charity No: 1012707

August 2022

The majority of restrictions due to the COVID pandemic have now been removed and the unit has returned to some semblance of normality. Of course, certain rules are still adhered to if any member of the unit should become affected by COVID. It is pleasing that the numbers of cadets attending has remained high and cadets are once again happy to attend courses at District and Area levels.

The annual inspection was held in February and the unit was once again awarded a Burgee placing it in the top 25% best performing units in the Sea Cadet Corps. The report is signed off by the Captain Sea Cadets and he had the following to say about the unit:

'It is pleasing to see a positive report and hear that the unit is growing their engagement both in the Area and District and wider local community.'

Thank you to all of the team at TS Penelope for the hard work that you clearly put in to ensure that the young people of Blackpool are given access to the full Sea Cadet Experience. Well done.'

Membership of the Management Team (Trustees) remains at a sufficiently constant level to allow continued and effective management of the unit. A recruiting program is planned for when circumstances allow. The Parents & Supporter's Association, a sub-committee of the main management team, concentrates on fundraising and has proven successful yet again in organising and holding events to raise funds for the unit.

Without those members who constantly turn out and attend meetings and support other events we could not ensure the continued effective management and operation of the unit thereby providing the best possible experience for the cadets.

The unit has no debtors or creditors and following the annual audit, the unit accounts are in a healthy state. There are currently sufficient funds to enable the Unit to continue operating for approximately 30 months should funding/income cease for any reason.



J. Young
Unit Chairman

Blackpool Sea Cadets: Account Summary 2021-2022

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Blackpool Sea Cadets

Statement of Financial Activity

2021-22

Opening Balance	Current Account	£42,240.55	£46,255.60
	Reserve Account	£7,441.40	
	Petty Cash Account	£206.65	
	Training Account	£767.00	
	Cash in Hand	£0.00	
	Uncleared Income	£0.00	
	Prepayments	£0.00	
	Uncleared Expenditure	£4,400.00	

Total Income for year 74,449.66

Total Expenditure for year £17,497.09

Closing Balance £56,952.57

£56,952.57

	Current Account	£38,089.82
	Reserve Account	£17,442.71
	Petty Cash Account	£276.19
	Training Account	£743.85
	Cash in Hand	£0.00
	Uncleared Income	£400.00
	Prepayments	£0.00
	Uncleared Expenditure	£0.00

Assets

Headquarters Building, insured value

£1,011,499.00

Equipment valued at depreciation (20% pa)

2017	Minibus et al	£10,570.00	£2,114
2018	Computers	£400.00	£160
2019	Trinity 500	£3,100.00	£1,860
2020			£0
2021	Computers	£1,198.00	£1,198
2022			£0

Net worth at 1st April 2022

£1,073,783.57

18 Westfield Ave., Highfurlong, Blackpool, FY37LU

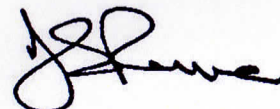
Independent verification of 2021-2022 accounts

I can confirm that the income and expenditure transactions recorded and maintained throughout the year by the Treasurer are an accurate representation of the financial position of Blackpool Sea Cadets

Documents audited:

- * Monthly income and expenditure statements
- * Annual income and expenditure summary
- * Cheque book and paying-in book counterfoils and Statements for Current, Training Fund & Reserve Accounts
- * Petty Cash vouchers & receipts
- * Receipts for incoming donations & invoices for expenditure

Petty cash was not physically checked during the independent verification



Janet Rimmer