

Blackpool Sea Cadets

Charity No: 1012707

August 2021

The last 18 months or so has proven to be quite a challenge in many ways due to the effects and restrictions of COVID-19. Virtual lessons and other activities continued to be held over Zoom and this was extremely successful in keeping cadets involved and interested. In time and following both Government and Sea Cadet Headquarters guidelines, the unit was able to reopen for lessons which were initially only held outdoors. Since the reduction in restrictions was announced, the unit has finally been able to reopen fully and once again hold lessons face-to-face, and indoors. Boating activities in accordance with MSSC/Sea Cadet guidelines were also recommenced. There are obviously a number of activities that are still on hold but it is expected that over time, these too will gradually be reintroduced. This was achieved through the dedication, hard work and effort put in by all members of the unit.

It was good to see the number of cadets that continued to attend the lessons however they were held and to know that even during lockdown, there were inquiries from parents asking if their child could join the unit.

Membership of the Management Team (Trustees) remains at a sufficiently constant level to allow continued and effective management of the unit. A recruiting program is planned for when circumstances allow. The Parents & Supporter's Association, a sub-committee of the main management team, concentrates on fundraising and despite all obstacles has still been able to organise virtual events to raise funds for the unit.

A loss in income due to reduced cadet subscriptions and cessation of the hire of premises has resulted, but this has been greatly offset by the award of funding from the local Council and Government Grant Schemes.

The unit has no debtors or creditors and following the annual audit, the unit accounts are in a healthy state. There are currently sufficient funds to enable the Unit to continue operating for approximately 36 months should funding/income cease for any reason.



J. Young
Unit Chairman

Blackpool Sea Cadets: Account Summary 2020-2021

2019-2020	Opening Balance		£30,076.28	2019-2020	Compiled 22-Apr-21	
	Current Account		£22,441.23			
	Reserve Account		£7,437.15			
	Petty Cash Account		£213.00			
	Training Account		£305.50			
	Cash in Hand		£0.00			
	Uncleared Income		£476.50			
	Prepayments		£0.00			
	Uncleared Expenditure		-£797.10			
	Income					
	A Fundraising		£1,406.61			
3969.93	1 Fundraising	£1,406.61				
	B Grants & Gifts		£25,740.74			
425.59	1 Wardroom	£0.00				
339.52	2 HQ Support	£205.00				
1709.54	3 Grants	£24,707.14				
1590.00	4 Gifts	£828.60				
	C Cadets		£4,137.02			
7446.40	1 Cadet Contributions	£4,137.02				
	D Premises		£690.00			
8673.75	1 Rent	£690.00				
	E Uniform &c		£0.00			
519.50	1 Petty Cash	£0.00				
	F Course & Activity Fees		£1,580.88			
1570.50	1 Fee Income	£1,580.88				
0.00	2	£0.00				
	G Miscellaneous		£4.25			
649.00	1 Galley & Tuck	£0.00				
2552.04	2 Miscellaneous	£0.00				
14.84	3 Interest	£4.25				
29460.61	Total Income		£63,635.78			
	Balance carried forward		£46,251.60			
Closing Balance	Current Account	£42,240.55	£46,251.60	0.00		
	Reserve Account	£7,441.40				
	Petty Cash Account	£202.65				
	Training Account	£767.00				
	Cash in Hand	£0.00				
	Uncleared Income	£0.00				
	Prepayments	£0.00				
	Uncleared Expenditure	£4,400.00				
	Expenditure					
	U Premises					£4,032.32
	1 Gas				£1,205.70	
	2 Water				£1,069.32	
	3 Electricity				£554.49	
	4 Rates				£0.00	
	5				£0.00	
	6 Miscellaneous				£1,202.81	
	V Office					£864.42
	1 Miscellaneous				£864.42	
	W Equipment					£71.02
	1 Miscellaneous				£71.02	
	X Activities					£2,390.42
	1 Fuel				£0.00	
	2 cadet insurance				£1,618.30	
	3 bus insurance				£595.00	
	4 Miscellaneous				£177.12	
	Y Course & Activity Fees					£1,191.00
	1 Fee Payments				£1,191.00	
	2				£0.00	
	Z Fundraising Costs					£8,835.00
	1 Galley				£0.00	
	2				£15.00	
	3 Miscellaneous				£8,820.00	
	Total Expenditure					£17,384.18
	Committed Funds					£7,493.00
	1 Training Fund				£767.00	
	2 All Other Funds				£6,726.00	
	General Funds					£38,758.60

Blackpool Sea Cadets

Statement of Financial Activity

2020-2021

Opening Balance	Current Account	£25,781.27	£34,433.56
	Reserve Account	£7,422.31	
	Petty Cash Account	£150.00	
	Training Account	£703.00	
	Cash in Hand	£0.00	
	Uncleared Income	£1,507.98	
	Prepayments	£0.00	
	Uncleared Expenditure	-£1,131.00	
Total Income for year			63,635.78
Total Expenditure for year			£17,384.18
Closing Balance			£46,251.60
			£46,251.60

Current Account	£42,240.55
Reserve Account	£7,441.40
Petty Cash Account	£202.65
Training Account	£767.00
Cash in Hand	£0.00
Uncleared Income	£0.00
Prepayments	£0.00
Uncleared Expenditure	£4,400.00

Assets

Headquarters Building, insured value

£956,953

Equipment valued at depreciation (20% pa)

2016		£0
2017	Minibus et al	£10,570.00
2018	Computers	£400.00
2019	Trinity 500	£3,100.00
2020		£0
2021		£0

Net worth at 1st April 2020

£1,007,338.31

18 Westfield Avenue, Highfurlong, Blackpool, FY3 7LU

Independent verification of 2020-2021 accounts

I can confirm that the income and expenditure transactions recorded and maintained throughout the year by the Treasurer are an accurate representation of the financial position of Blackpool Sea Cadets

Documents audited:

- * Monthly income and expenditure statements
- * Annual income and expenditure summary
- * Cheque book and paying-in book counterfoils and Statements for Current, Training Fund & Reserve Accounts
- * Petty Cash vouchers & receipts
- * Receipts for incoming donations & invoices for expenditure

Petty cash was not physically checked during the independent verification



Janet Rimmer