

UNIVERSITY OF THE THIRD AGE (DACORUM)

England & Wales · Charity number 1012612

Details

Other names	DACORUM UNIVERSITY OF THE THIRD AGE, U 3 A - DACORUM, U3A (DACORUM), U3A - DACORUM
Status	Registered
Legal form	Other
Registered	1992-07-03
Register	View on the Charity Commission register

Contact

Address	368 High Street Berkhamsted Hertfordshire HP4 1HU
Phone	01442 875589
Email	SECRETARY@U3ADACORUM.ORG
Website	U3ADACORUM.ORG

Activities

Objects: The advancement of education, and in particular the education of older people and those retired from full time work, by all means including associated activities conducive to learning and personal development in Dacorum and the surrounding area.

Activities: U3A Dacorum is a learning co-operative of older people, which enables members to share in educational, creative and leisure activities covering Hemel Hempstead, Berkhamsted, Tring and surrounding areas.

Classification

- **How:** Provides Human Resources, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport
- **Who:** Elderly/old People

Geography

- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£43,526	£42,758	-	-
2024-03-31	£40,799	£49,382	-	-
2023-03-31	£40,980	£44,065	-	-
2022-03-31	£31,929	£20,987	-	-
2021-03-31	£21,304	£13,948	-	-

Trustees

Name	Role	Appointed
Carolyn Wallis		2024-04-02
Ellen Duffy		2022-04-01
Henry Wallis		2024-02-02
Jane Campbell		2023-08-07
John Dodkins		2020-09-07
Louise Malan Budd Pace		2023-01-06
Mary Yvonne Hilda Wyon		2025-08-04

Accounts

Registered Charity Number - 1012612

UNIVERSITY OF THE THIRD AGE (DACORUM)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2025

UNIVERSITY OF THE THIRD AGE (DACORUM)

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Name of Charity: University of the Third Age (Dacorum) - also known as U3A Dacorum

Charity Registered Number: 1012612

Official address: 368 High Street
Berkhamsted
Herts HP4 1HU

Trustees: The Trustees who served during the year are as follows:

Carolyn Wallis	(Chair) elected 5 August 2024
Jane Campbell	(Vice-Chair) elected 7 August 2023
Ellen Duffy	(Secretary) elected 1 August 2022
Henry Wallis	(Treasurer) elected 5 August 2024
Peter Marshall	(Treasurer) resigned 5 August 2024
John Dodkins	(Digest Editor) elected 7th September 2020
Lee Pace	(Groups Secretary) elected 7th August 2023
Harvey Collyer	(Without portfolio) resigned 5 August 2024
John Coe	(Without portfolio) elected 5 August 2024

Independent Examiner:

Jane M E Seymour
Orchard Villa
2B Regent Street
Stotfold
Hitchin
Herts SG5 4ED

Banker: Metro Bank Limited
One Southampton Row
London WC1B 5HA

UNIVERSITY OF THE THIRD AGE (DACORUM)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

U3A Dacorum is an unincorporated association whose governing Document is the Constitution adopted at the Annual General Meeting held on 5 August 2024. It became a registered Charity (No. 1012612) on 3rd July 1992.

APPOINTMENT OF TRUSTEES

Officers and members elected to the committee are all trustees of the Charity. All trustees are elected annually at the Annual General Meeting (AGM). All trustees must be paid up members of the Charity. Following an amendment to the Constitution passed at the 2024 AGM, a trustee can be re-elected at an AGM and hold a post for more than three years. An Officer (Chair, Vice Chair, Treasurer and Secretary) cannot serve in the same role for more than 3 years without taking a year off in between. No one may serve as a trustee for more than 9 years.

A maximum of 12 members may be elected as trustees at the AGM; an additional 3 may be co-opted during the year. The latter shall also have full voting rights and tenure until the next AGM. The number of trustees shall be not less than 5 and not more than 15.

Nominations for trustees are to be submitted to the Secretary 21 days before the AGM. In the event of more nominations than vacancies, a ballot shall be held.

FINANCIAL REVIEW

The Balance Sheet as at 31 March 2025 shows Total Funds (Reserves) of £18,418 (2024: £17,650). The Statement of Financial Activities for the year ended 31 March 2025 shows a surplus of £768 (2024: a deficit of £8,583).

U3A Dacorum requires funds only for the achievement of its Objects. This includes the lease or purchase of equipment and the ability to publish books, pamphlets and other instructional matter. It also includes the power to organise or participate in conferences, seminars and courses.

The trustees have decided on a level of reserves to be held equal to at least six months membership subscriptions (around £9,000) for the following:

- a) to cover unexpected events (i.e. contingency fund).
- b) to enable the purchase of equipment, either new items or the replacement of old items.
- c) to provide a buffer against seasonal fluctuations in the bank balance.

The level of reserves at 31 March 2023 was nearly three times the target value. The Trustees agreed to take steps to reduce the reserves towards the target level over a period of 5 years up to 2026/27. For a third year, this year's monthly meetings have continued to be free. A further step for 2024/25 has been to pay for the cost of the Third Age Magazine for those who wish to receive it. For 2024/25 subscriptions have been maintained at the lower rate of £12 per member, first introduced for 2023/24. The

UNIVERSITY OF THE THIRD AGE (DACORUM)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

Trustees will continue to manage the Charity's activities in a responsible manner to reduce the reserves to the agreed level.

The Trustees acknowledge the risks of member numbers falling and of high inflation and believe that they are managing the reserves in a suitably cautious manner.

Fundraising activities

The charity does not carry out formal fundraising activities and no professional fundraisers are used. The charity is not bound by any schemes for regulated fundraising as no regulated activities have taken place.

OBJECTIVES AND ACTIVITIES

OBJECTIVES

In setting the Charity's objectives and planning its aims and objectives and future activities the Trustees have given consideration to the Charity Commission's general guidance on public benefit.

The objects of the Charity are to develop and extend the education of older residents (mainly over 55) who are not in full-time gainful employment in Dacorum and its surrounding locality.

The aim is to provide facilities for leisure, recreation and to keep us all active, to aid our well-being and social interaction into our "Third Age".

ACTIVITIES

The Trustees continue to work to support and grow the U3A Dacorum by:

- continuing to make the monthly meetings free to all members;
- providing good speakers for our monthly meetings;
- continuing to promote both face to face and hybrid meetings;
- developing and reviewing policies to guide the Trustees when dealing with any difficult circumstances that may come to light;
- continuing to publish our quarterly Digest with material submitted by our members and Group Coordinators;
- participating in local events, not only to raise our profile locally but also to attract new members and potential Group Coordinators;
- after consulting Group Coordinators on alternative methods of collecting fees for hall group meetings, a couple of groups are trialling taking card payments. Another group is trialling paying their Group Coordinator in advance for a block of meetings.

UNIVERSITY OF THE THIRD AGE (DACORUM)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Our regular monthly meetings have continued and are growing from strength to strength.

We have continued to offer a wide diversity of educational and leisure opportunities to our target audience and have maintained membership numbers at a consistent level. We have taken steps to raise our profile locally by participating in two local fetes, having articles published in several local magazines and displaying posters in a number of local venues.

We have developed and issued our policy on Safeguarding and have worked on a schedule to review our policies at an appropriate frequency to ensure that they are still appropriate.

CHALLENGES

We continue to struggle to fill trustee positions as they fall vacant. We are grateful to those people who filled the key roles of Chair and Treasurer at the last AGM. Our current Secretary must retire at this year's AGM as she will have done the maximum three years in this position, and another, new, trustee is moving out of the area. It has proved challenging to replace them, although we have been working hard during the year to attract members to join the committee.

We are grateful to those people, including several former trustees, who continue to sit on the committee carrying out vital roles to help run the Charity.

TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for that period. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (effective January 2015), FRS 102 and with applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and Regulations made thereunder. The Trustees are also responsible for safeguarding the assets of the Charity

UNIVERSITY OF THE THIRD AGE (DACORUM)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

Carolyn Wallis (Chair)
On 01 July 2025

Ellen Duffy (Secretary)

UNIVERSITY OF THE THIRD AGE (DACORUM)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE UNIVERSITY OF THE THIRD AGE (DACORUM) FOR THE YEAR ENDED 31 MARCH 2025

I report on the accounts of the Charity for the year ended 31 March 2025 as set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission section 145(5)(b) of the 2011 Act: and
- whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and FRS 102have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane M E Seymour
Orchard Villa
2B Regent Street
Stotfold, Hitchin
Herts, SG5 4ED

Date: 01 July 2025

UNIVERSITY OF THE THIRD AGE (DACORUM)**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted Funds	Total 2025	Total 2024
		£	£	£
INCOME AND EXPENDITURE				
Incoming Resources				
Subscriptions		14,808	14,808	14,815
Interest Received		61	61	150
Group Activities - Meetings	3a	26,025	26,025	16,155
Third Age Trust magazine Postage	3b	0	0	903
Trips	3c	831	831	7,221
Gift Aid		1,434	1,434	1,507
Miscellaneous	3d	250	250	-
Donations		117	117	48
Total Incoming Resources		43,526	43,526	40,799
Resources Expended				
Affiliation Fees		5,144	5,144	5,232
Group Activities - Hall Hire		22,073	22,073	24,583
- Other		632	632	181
Monthly Meetings		2,374	2,374	1,429
Newsletter – Digest		7,038	7,038	6,568
Third Age Trust magazine (TAM)	3b	198	198	1,030
Trips	3c	763	763	6,289
Miscellaneous Expenses		3,473	3,473	3,374
Examination Fee	4	450	450	425
Postage, Stationery, Telephone etc		573	573	271
Grants to new groups		40	40	-
Total Resources Expended		42,758	42,758	49,382
Net Incoming/(Outgoing) Resources		768	768	(8,583)
Balance brought forward		17,650	17,650	26,233
Balance carried forward		18,418	18,418	17,650

UNIVERSITY OF THE THIRD AGE (DACORUM)**BALANCE SHEET AS AT 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Tangible fixed assets	5		5		16
CURRENT ASSETS					
Debtors	6	5,140		1,479	
Cash at bank and in hand	10	27,548		28,460	
		32,688		29,939	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	(14,275)		(12,305)	
NET CURRENT ASSETS			18,413		17,634
TOTAL ASSETS LESS CURRENT LIABILITIES			18,418		17,650
NET ASSETS			18,418		17,650
FUNDS	8				
Unrestricted funds			18,418		17,650
TOTAL FUNDS			18,418		17,650

Approved by the Trustees on 01 July 2025 and signed on their behalf by

Carolyn Wallis (Chair)

Ellen Duffy (Secretary)

UNIVERSITY OF THE THIRD AGE (DACORUM)**CASH FLOW STATEMENT AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	10	(912)	(8,711)
Cash flows from capital expenditure & investing activities:			
Dividends, interest and rents from investments		-	-
Net cash provided by (used in) investing activities		-	-
Change in cash and cash equivalents in the reporting period		(912)	(8,711)
Cash and cash equivalents at the beginning of the reporting period		28,460	37,171
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the reporting period		27,548	28,460

UNIVERSITY OF THE THIRD AGE (DACORUM)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

1 ACCOUNTING POLICIES

Basis of preparation

These Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities (SORP 2015 restated where applicable) and in compliance with the Charities Act 2011.

Incoming resources

Subscriptions and other incoming resources are included in the year in which they are receivable.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Equipment 4 years on cost

Assets costing less than £1,000 are written off in the year of purchase.

2 TRANSACTIONS WITH TRUSTEES

Trustees received no remuneration or expenses during the year (2024 - Nil).

Trustee Indemnity insurance for all trustees is provided as part of this Charity's membership of the Third Age Trust.

3 INCOME AND EXPENDITURE

3a Group activities – meetings

	2025	2024
	£	£
Group meeting income	26,025	16,155

From January 2024 to March 2024, members did not have to pay any fees to join group meetings, as part of the scheme to reduce the level of reserves. This was not repeated in 2025.

In addition, in 2024/25 there was £1,003 (2023/24 - £NIL) of income received that related to prior years that was not submitted until this year.

UNIVERSITY OF THE THIRD AGE (DACORUM)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

3b Third Age Trust Magazine	2025	2024
	£	£
Income received from members towards cost of the magazine	0	903
Cost of the magazine	198	1,030

In 2024/25 as part of the measures to reduce the Charity's reserves, members were offered the option of subscribing to the Third Age Trust Magazine free of charge. Members had to pay for the postage for the magazine in 2023/24.

In 2024/25 the amount paid to the Third Age Trust for the magazine was reduced by a refund of costs overpaid in previous years (£303).

3c Trips

In 2024/25 the only trips were those that were organised by individual groups. In 2023/24, the Short Day Trips group organised several outings available to all members; this group stopped during that year.

3d Miscellaneous income

Following a complaint to the bank about the quality of service received in setting up new signatories, we received £250 in compensation in 2024/25 (2023/24 - £NIL).

4 FEES FOR EXAMINATION OF THE ACCOUNTS

	2025	2024
	£	£
Independent examiner's fee for reporting on the accounts	450	425
	450	425

5 TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
Opening cost 1 st April 2024	6,536	6,536
Additions	-	-
Disposals	(1,253)	(1,253)
Closing cost 31 st March 2025	5,283	5,283
Opening depreciation 1 st April 2024	6,520	6,520
Charge for year	-	-
Depreciation on assets disposed of in the year	(1,242)	(1,242)
Closing depreciation 31 st March 2025	5,278	5,278
Opening net book value 1 st April 2024	16	16
Closing net book value 31 st March 2025	5	5

UNIVERSITY OF THE THIRD AGE (DACORUM)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

6 DEBTORS

	2025	2024
	£	£
Other debtors and prepayments	5,140	1,479
	<u>5,140</u>	<u>1,479</u>

7 CREDITORS

	2025	2024
	£	£
Accruals	3,911	0
Membership subscriptions for next year received in advance	10,364	12,305
	<u>14,275</u>	<u>12,305</u>

8 FUNDS

General Fund

The General Fund represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objects.

9 EMPLOYEES' REMUNERATION

No staff are employed by the Charity.

UNIVERSITY OF THE THIRD AGE (DACORUM)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

10 NOTES TO THE CASH FLOW STATEMENT

Reconciliation of net expenditure to net cash flow from operating activities

	2025	2024
	£	£
Net income/expenditure for the year	768	(8,583)
Adjustments for:		
Dividends, interest and rents from investments	-	-
(Increase)/decrease in debtors	(3,661)	2,268
Increase/(decrease) in creditors	1,970	(2,396)
Depreciation/net value of assets written off	11	-
Net cash used by operating activities (decrease) in cash balances	(912)	(8,711)

Analysis of net cash resources

Cash in hand	27,548	28,460
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11 VOLUNTEERS

Activity	2025	Total Hours	2024	Total Hours
	Number of Volunteers		Number of Volunteers	
Trustees	9	3,200	7	2,520
Administration	10	1,005	4	320
Meeting Coordinators	103	7,500	85	5,100
Digest Production	1	300	2	640

These figures do not include time spent by other members in, for example, providing refreshments, setting up and presenting at meetings.

12 NUMBER OF MEMBERS

The number of members of u3a Dacorum at 31 March 2025 was 1,285 (31 March 2024 – 1,286).

Accounts

UNIVERSITY OF THE THIRD AGE (DACORUM)

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST MARCH 2024**

UNIVERSITY OF THE THIRD AGE (DACORUM)

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024**

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Name of Charity: University of the Third Age (Dacorum)
Also known as U3A Dacorum

Charity Registered Number: 1012612

Official address: 368 High Street
Berkhamsted
Herts HP3 8PX

Trustees: The Trustees who served during the year are as follows:

Pamela Stonebrook	(Chairman) resigned 10th August 2023
Peter Bolton	(Vice-Chairman) resigned 18th May 2023
Jane Campbell	(Vice-Chairman) elected 7th August 2023
Ellen Duffy	(Secretary) elected 1st August 2022
Peter Marshall	(Treasurer) elected 2nd August 2021
John Dodkins	(Digest Editor) elected 7th September 2020
Lee Pace	(Groups Secretary) elected 7th August 2023
Jean Sniders	(Membership Secretary) resigned 7th August 2023
Terry Thirlwell	(Equipment) resigned 7th August 2023
Harvey Collyer	(Without portfolio) co-opted 1st September 2023
Henry Wallis	(Without portfolio) co-opted 2nd February 2024
Carolyn Wallis	(Without portfolio) co-opted 2nd April 2024

Independent Examiner: Jane M E Seymour
Orchard Villa
2B Regent Street
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Banker: Metro Bank Limited
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UNIVERSITY OF THE THIRD AGE (DACORUM)

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

U3A Dacorum is an unincorporated association whose governing Document is the Constitution adopted at a Special General Meeting held on 6 Dec 2021. It became a registered Charity (No. 1012612) on 3rd July 1992.

APPOINTMENT OF TRUSTEES

Officers and members elected to the committee are all trustees of the charity. All trustees are elected annually at the Annual General Meeting (AGM). All trustees must be paid up members of The Charity. A trustee can be re-elected at an AGM, provided they have not held any specific officer position or been an ordinary (non-officer) trustee for a continuous period in excess of 3 years without an interval of at least one year between periods of service. No one may serve as a trustee for more than 9 years.

A maximum of 12 members may be elected as trustees at the AGM; an additional 3 may be co-opted during the year. The latter shall also have full voting rights and tenure until the next AGM. The number of trustees shall be not less than 5 and not more than 15.

Nominations for trustees are to be submitted to the Secretary 21 days before the AGM. In the event of more nominations than vacancies, a ballot shall be held.

FINANCIAL REVIEW

The Balance Sheet as at 31 March 2024 shows Total Funds (Reserves) of £17,650 (2023: £26,233). The Statement of Financial Activities for the year ended 31 March 2024 shows a deficit of £8,583 (2023: a deficit of £3,085).

U3A Dacorum requires funds only for the achievement of its Objects. This includes the lease or purchase of equipment and the ability to publish books, pamphlets and other instructional matter. It also includes the power to organise or participate in conferences, seminars and courses.

The trustees have decided on a level of reserves to be held equal to at least six months membership subscriptions (around £9,000) for the following:

- a) to cover unexpected events (i.e. contingency fund).
- b) to enable the purchase of equipment, either new items or the replacement of old items.
- c) to provide a buffer against seasonal fluctuations in the bank balance.

The level of reserves at 31 March 2024 was more than twice the target value. The Trustees have agreed to take steps to reduce the reserves towards the target level over a period of 5 years covering the period 2022/3 to 2026/7. For a second year charges for group meetings have been dropped for the last quarter of the year and monthly meetings have continued to be free. A further step for 2024/25 has been to pay for the cost of the Third Age magazine for those who receive it. For 2024/25 subscriptions have been maintained at the lower rate of £12 per member, first introduced for 2023/24.

The Trustees acknowledge the risks of member numbers falling and of high inflation and believe that they are managing the reserves in a suitably cautious manner.

Fundraising activities

The charity does not carry out formal fundraising activities and no professional fundraisers are used. The charity is not bound by any schemes for regulated fundraising as no regulated activities have taken place.

UNIVERSITY OF THE THIRD AGE (DACORUM)

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

OBJECTIVES

In setting the charity's objectives and planning its aims and objectives and future activities the Trustees have given consideration to the Charity Commission's general guidance on public benefit.

The objects of the Charity are to develop and extend the education of older residents (mainly over 55) who are not in full-time gainful employment in Dacorum and its surrounding locality.

The aim is to provide facilities for leisure, recreation and to keep us all active, to aid our well being and social interaction into our "Third Age".

ACTIVITIES

The Trustees continue to work to support and grow the U3A Dacorum by:

- 1 - Taking the opportunity to make meetings free of charge for the first 3 months of 2024 to all members.
- 2 - Sustaining good speakers for our monthly meetings.
- 3 - Continuing to promote both face to face and hybrid meetings.
- 4 - Developing a number of policies to guide the Trustees when dealing with any difficult circumstances that may come to light.
- 5 - Continuing to publish our quarterly Digest with material submitted by our members and Group Co-ordinators.
- 6 - Participating in local events, not only to raise our profile locally but also to attract new members and potential Group Co-ordinators.
- 7 - Putting plans into place to improve the communication between the Trustees and the membership/Group Co-ordinators.

ACHIEVEMENTS AND PERFORMANCE

Our regular monthly meetings have continued and are growing from strength to strength. Numbers have continued to increase, and we have developed the expertise to run them as hybrid meetings.

We have grown the membership of Dacorum u3a back to pre-pandemic levels and continue to offer a wide diversity of educational and leisure opportunities to our target audience.

We have developed and published a financial policy to ensure that we continue to follow best practice and comply with all relevant legislation.

CHALLENGES

At the 2022/23 AGM, only six trustees were elected and one of these resigned shortly after. This left only five trustees which is the minimum needed under our constitution. The failure to attract new trustees has caused difficulties with maintaining and expanding our activities. Fortunately, several former trustees carried on supporting the committee in key roles and this has been highly valued. During the year we co-opted three further trustees who have put their names forward for election at the AGM. However a key challenge continues to be the finding of new people to be trustees to support the work of the committee in maintaining our activities and improving u3a Dacorum.

UNIVERSITY OF THE THIRD AGE (DACORUM)

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of its profit or loss for that period. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (effective January 2015), FRS102 and with applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and Regulations made thereunder. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

Jane Campbell (Vice-Chairman)

Ellen Duffy (Secretary)

On 2 July 2024

UNIVERSITY OF THE THIRD AGE (DACORUM)

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE UNIVERSITY OF THE THIRD AGE (DACORUM)
FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts of the Charity for the year ended 31 March 2024 as set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission section 145(5)(b) of the 2011 Act: and
- whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and FRS 102have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane M E Seymour
Orchard Villa
2B Regent Street
Stotfold
Hitchin
Herts
SG5 4ED

Date: 2 July 2024

UNIVERSITY OF THE THIRD AGE (DACORUM)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted Funds	Total 2024	Total 2023
		£	£	£
INCOME AND EXPENDITURE				
Incoming Resources				
Subscriptions		14,815	14,815	17,626
Interest Received		150	150	-
Group Activities	- Meetings	16,155	16,155	14,033
	- TAM Postage	903	903	934
Trips		7,221	7,221	5,996
Gift Aid		1,507	1,507	1,812
Miscellaneous		-	-	555
Donations		48	48	24
Total Incoming Resources		40,799	40,799	40,980
Resources Expended				
Postage, Stationery, Telephone etc		271	271	348
Newsletter - Digest		6,568	6,568	5,640
Third Age Trust TAM		1,030	1,030	1,562
Affiliation Fees		5,232	5,232	5,416
Miscellaneous Expenses		3,374	3,374	2,850
General Meetings		1,429	1,429	781
Group Activities	- Hall Hire	24,583	24,583	20,206
	- Other	181	181	1,480
Trips		6,289	6,289	5,257
Examination Fee	3	425	425	525
Total Resources Expended		49,382	49,382	44,065
Net Outgoing Resources		(8,583)	(8,583)	(3,085)
Balance brought forward		26,233	26,233	29,318
Balance carried forward		17,650	17,650	26,233

UNIVERSITY OF THE THIRD AGE (DACORUM)**BALANCE SHEET
AS AT 31 MARCH 2024**

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4	<u>16</u>	16	<u>16</u>	16
CURRENT ASSETS					
Debtors	5	1,479		3,747	
Cash at bank and in hand	9	<u>28,460</u>		<u>37,171</u>	
		29,939		40,918	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(12,305)</u>		<u>(14,701)</u>	
NET CURRENT ASSETS			17,634		26,217
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,650</u>		<u>26,233</u>
NET ASSETS			<u>17,650</u>		<u>26,233</u>
FUNDS	7				
Unrestricted funds			17,650		26,233
TOTAL FUNDS			<u>17,650</u>		<u>26,233</u>

Approved by the Trustees on 2 July 2024 and signed on their behalf by

Jane Campbell (Vice-Chair)

Ellen Duffy (Secretary)

UNIVERSITY OF THE THIRD AGE (DACORUM)**CASH FLOW STATEMENT
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	9	(8,711)	(7,160)
Cash flows from capital expenditure & investing activities:			
Dividends, interest and rents from investments		-	-
Net cash provided by (used in) investing activities		-	-
Change in cash and cash equivalents in the reporting period		(8,711)	(7,160)
Cash and cash equivalents at the beginning of the reporting period		37,171	44,331
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the reporting period		<u>28,460</u>	<u>37,171</u>

UNIVERSITY OF THE THIRD AGE (DACORUM)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICIES

Basis of preparation

These Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities (SORP 2015 restated where applicable) and in compliance with the Charities Act 2011.

Incoming resources

Subscriptions and other incoming resources are included in the year in which they are receivable.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:-

Equipment	4 years on cost
-----------	-----------------

2 TRANSACTIONS WITH TRUSTEES

Trustees received no remuneration or expenses during the year (2023 - Nil)

Trustee Indemnity insurance for all trustees is provided as part of this charity's membership of the Third Age Trust

3 FEES FOR EXAMINATION OF THE ACCOUNTS

	2024	2023
	£	£
Independent examiner's fee for reporting on the accounts	425	525
	<u>425</u>	<u>525</u>

UNIVERSITY OF THE THIRD AGE (DACORUM)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

4 TANGIBLE FIXED ASSETS

	Equipment £	Total £
Opening cost 1st April 2023	6,536	6,536
Additions	-	-
Closing cost 31st March 2024	<u>6,536</u>	<u>6,536</u>
Opening depreciation 1st April 2023	6,520	6,520
Charge for year	-	-
Closing depreciation 31st March 2024	<u>6,520</u>	<u>6,520</u>
Opening net book value 1st April 2023	<u>16</u>	<u>16</u>
Closing net book value 31st March 2024	<u>16</u>	<u>16</u>

5 DEBTORS

	2024 £	2023 £
Other debtors and prepayments	<u>1,479</u>	<u>3,747</u>
	<u>1,479</u>	<u>3,747</u>

6 CREDITORS

	2024 £	2023 £
Accruals and income prepayments	<u>12,305</u>	<u>14,701</u>
	<u>12,305</u>	<u>14,701</u>

7 FUNDS

General Fund

The General Fund represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objects.

8 EMPLOYEES' REMUNERATION

No staff are employed by the charity

UNIVERSITY OF THE THIRD AGE (DACORUM)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

9 NOTES TO THE CASH FLOW STATEMENT

Reconciliation of net expenditure to net cash flow from operating activities

	2024	2023
	£	£
Net expenditure for the year	(8,583)	(3,085)
Adjustments for:		
Dividends, interest and rents from investments	-	-
(Increase)/decrease in debtors	2,268	(1,018)
Decrease in creditors	(2,396)	(3,057)
Net cash used by operating activities	<u>(8,711)</u>	<u>(7,160)</u>

Analysis of net cash resources

	2024	2023
	£	£
Cash in hand	28,460	37,171

10 VOLUNTEERS

Volunteer information is as follows:

Activity	Number of Volunteers	Total Hours 2024	Total Hours 2023
Trustees	12	1980	2,520
Administration	4	320	320
Meeting Coordinators	90	5400	5,100
Digest Production	2	640	640

Accounts

UNIVERSITY OF THE THIRD AGE (DACORUM)

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST MARCH 2023**

UNIVERSITY OF THE THIRD AGE (DACORUM)

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

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UNIVERSITY OF THE THIRD AGE (DACORUM)

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Name of Charity: University of the Third Age (Dacorum)
Also known as U3A Dacorum

Charity Registered Number: 1012612

Official address: 368 High Street
Berkhamsted
Herts HP3 8PX

Trustees: The Trustees who served during the year are as follows:

Pamela Stonebrook	(Chairman) elected 2nd August 2021
Peter Bolton	(Vice Chairman) elected 7th September 2020
Ellen Duffy	(Secretary) elected 1st August 2022
Peter Marshall	(Treasurer) elected 2nd August 2021
John Dodkins	(Digest Editor) elected 7th September 2020
Barbara Eggesfield	(Digest Editor) resigned 1st August 2022
Lee Pace	(Groups Secretary) co-opted 6th January 2023
Jean Sniders	(Membership Secretary) elected 7th September 2020
Margaret Taylor	(Hall Bookings) resigned 1 August 2022
Jennifer Thirlwell	(Speakers Secretary) resigned 1st August 2022
Terry Thirlwell	(Equipment) elected 7th September 2020
Tim Thompson	(Groups Secretary) resigned 27th May 2022

Independent Examiner: Jane M E Seymour
Orchard Villa
2B Regent Street
Stotfold
Hitchin
Herts SG5 4ED

Banker: Metro Bank Limited
One Southampton Row
London WC1B 5HA

UNIVERSITY OF THE THIRD AGE (DACORUM)

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

U3A Dacorum is an unincorporated association whose governing Document is the Constitution adopted at a Special General Meeting held on 6 Dec 2021. It became a registered Charity (No. 1012612) on 3rd July 1992.

APPOINTMENT OF TRUSTEES

Officers and members elected to the committee are all trustees of the charity. All trustees are elected annually at the Annual General Meeting (AGM). All trustees must be paid up members of The Charity. A trustee can be re-elected at an AGM, provided they have served no more than 3 consecutive years and no more than 9 years in total as a trustee.

A maximum of 12 members may be elected as trustees at the AGM; an additional 3 may be co-opted during the year. The latter shall also have full voting rights and tenure until the next AGM. The number of trustees shall be not less than 5 and not more than 15.

Nominations for trustees are to be submitted to the Secretary 21 days before the AGM. In the event of more nominations than vacancies, a ballot shall be held.

FINANCIAL REVIEW

The Balance Sheet as at 31 March 2023 shows Total Funds (Reserves) of £26,232 (2022: £29,318). The Statement of Financial Activities for the year ended 31 March 2023 shows a deficit of £3,080 (2022: a surplus of £10,942).

U3A Dacorum requires funds only for the achievement of its Objects. This includes the lease or purchase of equipment and the ability to publish books, pamphlets and other instructional matter. It also includes the power to organise or participate in conferences, seminars and courses.

The trustees have decided on a level of reserves to be held equal to six months membership subscriptions (around £9,000) for the following:

- a) to cover unexpected occurrences (i.e. contingency fund).
- b) to enable the purchase of equipment, either new items or the replacement of old items.
- c) to provide a buffer against seasonal fluctuations in the bank balance.

The level of reserves at 31 March 2023 was more than three times the target value. The Trustees have agreed to take steps to reduce the reserves towards the target level over a period of 5 years. The first steps have been to make the monthly meetings free and to drop charges for group meetings for the first quarter of 2023. A further step has been to reduce the cost of membership for 2023/24 by £2m per member. This will affect the reserves at 31 March 2024.

The Trustees acknowledge the risks of falling member numbers and of high inflation and believe that they are managing the reserves in a suitably cautious manner.

Fundraising activities

The charity does not carry out formal fundraising activities and no professional fundraisers are used. The charity is not bound by any schemes for regulated fundraising as no regulated activities have taken place.

UNIVERSITY OF THE THIRD AGE (DACORUM)

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

OBJECTIVES

In setting the charity's objectives and planning its aims and objectives and future activities the Trustees have given consideration to the Charity Commission's general guidance on public benefit.

The objects of the Charity are to develop and extend the education of older residents (mainly over 55) who are not in full-time gainful employment in Dacorum and its surrounding locality.

The aim is to provide facilities for leisure, recreation and to keep us all active, to aid our well being and social interaction into our "Third Age".

ACTIVITIES

Following Covid-19, the Trustees began in earnest to restore u3a Dacorum to pre-pandemic activity levels by:

- 1 - Taking the opportunity to make meetings free of charge for the first 3 months of 2023 to all members.
- 2 - Sustaining good speakers for our monthly meetings.
- 3 - Continuing to promote both face to face and hybrid meetings.
- 4 - Developing a number of policies to guide the Trustees when dealing with any difficult circumstances that may come to light.
- 5 - Continuing to publish our quarterly Digest with material submitted by our members and Group Co-ordinators.
- 6 - Participating in local events, not only to raise our profile locally but also to attract new members and potential Group Co-ordinators.
- 7 - Putting plans into place to improve the communication between the Trustees and the membership/Group Co-ordinators.

ACHIEVEMENTS AND PERFORMANCE

Four new policies - DataProtection, Equality Diversity and Inclusion, Complaints and Disciplinary – were developed to ensure that we continue to follow best practice and comply with all relevant legislation.

Our regular monthly meetings have continued and are growing from strength to strength. We had a slow start at the beginning of 2022. Numbers have continued to increase, although we have had mixed success in our efforts to convert them to hybrid meetings.

We maintained the membership of Dacorum u3a close to pre-pandemic levels and continue to offer a wide diversity of educational and leisure opportunities to our target audience.

Challenges

The failure to attract new Trustees has caused difficulties with both the maintenance and expansion of our activities. As existing Trustees reach the end of their Terms of Service, this problem will be exacerbated and the Committee is considering the measures required to address this emerging situation.

UNIVERSITY OF THE THIRD AGE (DACORUM)

**TRUSTEES' ANNUAL REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of its profit or loss for that period. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (effective January 2015), FRS102 and with applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and Regulations made thereunder. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

Pamela Stonebrook (Chairman)

Ellen Duffy (Secretary)

On 30 June 2023

UNIVERSITY OF THE THIRD AGE (DACORUM)

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE UNIVERSITY OF THE THIRD AGE (DACORUM)
FOR THE YEAR ENDED 31 MARCH 2023**

I report on the accounts of the Charity for the year ended 31 March 2023 as set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission section 145(5)(b) of the 2011 Act: and
- whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and FRS 102have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane M E Seymour
Orchard Villa
2B Regent Street
Stotfold
Hitchin
Herts
SG5 4ED

Date: 30 June 2023

UNIVERSITY OF THE THIRD AGE (DACORUM)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted Funds	Total 2023	Total 2022
		£	£	£
INCOME AND EXPENDITURE				
Incoming Resources				
Subscriptions		17,626	17,626	18,530
Interest Received		-	-	9
Group Activities	- Meetings	14,033	14,033	10,579
	- TAM Postage	934	934	1,048
Trips		5,996	5,996	-
Gift Aid		1,812	1,812	1,759
Miscellaneous		555	555	-
Donations		24	24	4
Total Incoming Resources		40,980	40,980	31,929
Resources Expended				
Postage, Stationery, Telephone etc		348	348	639
Newsletter - Digest		5,640	5,640	1,313
Third Age Trust TAM		1,562	1,562	521
Affiliation Fees		5,416	5,416	4,845
Miscellaneous Expenses		2,850	2,850	2,296
General Meetings		781	781	650
Group Activities	- Hall Hire	20,206	20,206	9,719
	- Other	1,480	1,480	629
Trips		5,257	5,257	-
Examination Fee	3	525	525	375
Total Resources Expended		44,065	44,065	20,987
Net (outgoing) incoming resources		(3,085)	(3,085)	10,942
Balance brought forward		29,318	29,318	18,376
Balance carried forward		<u>26,233</u>	<u>26,233</u>	<u>29,318</u>

UNIVERSITY OF THE THIRD AGE (DACORUM)**BALANCE SHEET
AS AT 31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4	<u>16</u>	16	<u>16</u>	16
CURRENT ASSETS					
Debtors	5	3,747		2,729	
Cash at bank and in hand		<u>37,171</u>		<u>44,331</u>	
		40,918		47,060	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(14,701)</u>		<u>(17,758)</u>	
NET CURRENT ASSETS			26,217		29,302
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,233</u>		<u>29,318</u>
NET ASSETS			<u>26,233</u>		<u>29,318</u>
FUNDS	7				
Unrestricted funds			26,233		29,318
TOTAL FUNDS			<u>26,233</u>		<u>29,318</u>

Approved by the Trustees on 30 June 2023 and signed on their behalf by

Pamela Stonebrook (Chair)

Ellen Duffy (Secretary)

UNIVERSITY OF THE THIRD AGE (DACORUM)**CASH FLOW STATEMENT
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	9	(7,160)	12,345
Cash flows from capital expenditure & investing activities:			
Dividends, interest and rents from investments		-	9
Net cash provided by (used in) investing activities		-	9
Change in cash and cash equivalents in the reporting period		(7,160)	12,354
Cash and cash equivalents at the beginning of the reporting period		44,331	31,977
Change in cash and cash equivalents due to exchange rate movements		-	-
Cash and cash equivalents at the end of the reporting period		<u>37,171</u>	<u>44,331</u>

UNIVERSITY OF THE THIRD AGE (DACORUM)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Basis of preparation

These Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities (SORP 2015 restated where applicable) and in compliance with the Charities Act 2011.

The accounts are prepared under the historical cost convention

Incoming resources

Subscriptions and other incoming resources are included in the year in which they are receivable.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:-

Equipment	4 years on cost
-----------	-----------------

2 TRANSACTIONS WITH TRUSTEES

Trustees received no remuneration during the year (2022 - Nil)

2023

2022

£

£

Trustee Indemnity insurance for all trustees is provided as part of this charity's membership of the Third Age Trust

Trustee Expenses paid for the year were as follows:

Lesley Drake - travel

-	22
-	22

3 FEES FOR EXAMINATION OF THE ACCOUNTS

2023

2022

£

£

Independent examiner's fee for reporting on the accounts

525	375
525	375

UNIVERSITY OF THE THIRD AGE (DACORUM)**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023****4 TANGIBLE FIXED ASSETS**

	Equipment £	Total £
Opening cost 1st April 2022	6,536	6,536
Additions	-	-
Closing cost 31st March 2023	<u>6,536</u>	<u>6,536</u>
Opening depreciation 1st April 2022	6,520	6,520
Charge for year	-	-
Closing depreciation 31st March 2023	<u>6,520</u>	<u>6,520</u>
Opening net book value 1st April 2022	<u>16</u>	<u>16</u>
Closing net book value 31st March 2023	<u>16</u>	<u>16</u>

5 DEBTORS

	2023 £	2022 £
Other debtors and prepayments	<u>3,747</u>	<u>2,729</u>
	<u>3,747</u>	<u>2,729</u>

6 CREDITORS

	2023 £	2022 £
Accruals and income prepayments	<u>14,701</u>	<u>17,758</u>
	<u>14,701</u>	<u>17,758</u>

7 FUNDS**General Fund**

The General Fund represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objects.

8 EMPLOYEES' REMUNERATION

No staff are employed by the charity

UNIVERSITY OF THE THIRD AGE (DACORUM)**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023****9 NOTES TO THE CASH FLOW STATEMENT**

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the year	(3,085)	10,942
Adjustments for:		
Dividends, interest and rents from investments	-	(9)
(Increase)/decrease in debtors	(1,018)	(324)
Increase/(decrease) in creditors	(3,057)	1,736
Net cash provided by operating activities	<u>(7,160)</u>	<u>12,345</u>

Analysis of net cash resources

	2023	2022
	£	£
Cash in hand	37,171	44,331

10 VOLUNTEERS

Volunteer information is as follows:

Activity	Number of Volunteers	Total Hours 2023	Total Hours 2022
Trustees	7	2,520	2,400
Administration	4	320	320
Meeting Coordinators	85	5,100	6,120
Digest Production	2	640	500

Accounts

UNIVERSITY OF THE THIRD AGE (DACORUM)

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31ST MARCH 2022**

UNIVERSITY OF THE THIRD AGE (DACORUM)

**ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

Contents	Pages
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UNIVERSITY OF THE THIRD AGE (DACORUM)

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

U3A Dacorum is an unincorporated association whose governing Document is the Constitution adopted at a Special General Meeting held on 6 Dec 2021. It became a registered Charity (No. 1012612) on 3rd July 1992.

APPOINTMENT OF TRUSTEES

Officers and members elected to the committee are all trustees of the charity. All trustees are elected annually at the Annual General Meeting (AGM). All trustees must be paid up members of The Charity. A trustee can be re-elected at an AGM, provided they have served no more than 3 consecutive years and no more than 9 years in total as a trustee.

A maximum of 12 members may be elected as trustees at the AGM; an additional 3 may be co-opted during the year. The latter shall also have full voting rights and tenure until the next AGM. The number of trustees shall be not less than 5 and not more than 15.

Nominations for trustees are to be submitted to the Secretary 21 days before the AGM, in the event of more nominations than vacancies, a ballot shall be held.

FINANCIAL REVIEW

U3A Dacorum requires funds only for the achievement of its Objects. This includes the lease or purchase of equipment and the ability to publish books, pamphlets and other instructional matter. It also includes the power to organise or participate in conferences, seminars and courses.

The trustees have decided on a level of reserves to be held equal to six months membership subscriptions (around £8,900) for the following:

- a) to cover unexpected occurrences (i.e. contingency fund).
- b) to enable the purchase of equipment, either new items or the replacement of old items.
- c) to provide a buffer against seasonal fluctuations in the bank balance.

In a financial sense 2021/22 has been a year of consolidation for U3A Dacorum. We started the year with concerns about our income; that member numbers might decline sharply and hall charges and suppliers, for example the Third Age Trust, increase. The committee at the end of 2020/21 had introduced stringent cost saving measures but had not had an opportunity to see them in action because no groups were running.

As it has happened our member numbers have held up surprisingly well, the Third Age Trust restricted the rise in capitation fees and the cost saving measures have been very successful. We have had to accept significant rises in hall hire charges but coped with this by increasing the contributions of members at meetings. At the year end we have a generous cash reserve and the opportunity to invest. However health and inflationary uncertainty make it prudent to retain significantly higher reserves than the policy suggests.

Fundraising activities

The charity does not carry out formal fundraising activities and no professional fundraisers are used. The charity is not bound by any schemes for regulated fundraising as no regulated activities have taken place.

UNIVERSITY OF THE THIRD AGE (DACORUM)

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

OBJECTIVES

In setting the charity's objectives and planning its aims and objectives and future activities the Trustees have given consideration to the Charity Commission's general guidance on public benefit.

The objects of the Charity are to develop and extend the education of older residents (mainly over 55) who are not in full-time gainful employment in Dacorum and its surrounding locality.

The aim is to provide facilities for leisure, recreation and to keep us all active, to aid our well being and social interaction into our "Third Age".

ACTIVITIES

Dacorum u3a has remained an active participant in the life of those over 55 who are not in regular employment, during the Pandemic months of this u3a year, all be it via zoom meeting attendance.

ACHIEVEMENTS AND PERFORMANCE

During 2021/22 many groups continued to keep in touch during the Covid pandemic by using Zoom. Quizzes and other online activities were distributed via our Group News keeping the membership in touch with each other as much as possible. The material was submitted by the members for the members.

There were a number of online groups who found new members wanting to attend. Our monthly meetings also continued by Zoom with our speaker secretary continuing to find new and interesting on-line speakers. As a result our membership renewals have remained steady with only a very small percentage choosing not to renew.

Once we were able to meet again, the Trustees began to encourage groups to start meeting face to face again, but the majority of the burden fell onto our Groups Liaison Secretary who has done a great job.

Thank you all for your friendliness and concern and we are now able to meet again, as most face to face meetings can safely take place.

UNIVERSITY OF THE THIRD AGE (DACORUM)

TRUSTEES' ANNUAL REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' RESPONSIBILITIES

The Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of its profit or loss for that period. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the policies adopted are in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (effective January 2015), FRS102 and with applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and Regulations made thereunder. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

Pamela Stonebrook (Chairman)

Ellen Duffy (Secretary)

On 1 July 2022

UNIVERSITY OF THE THIRD AGE (DACORUM)

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE UNIVERSITY OF THE THIRD AGE (DACORUM)
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the accounts of the Charity for the year ended 31 March 2022 as set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission section 145(5)(b) of the 2011 Act: and
- whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and FRS 102have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jane M E Seymour
Orchard Villa
2B Regent Street
Stotfold
Hitchin
Herts
SG5 4ED

Date: 1 July 2022

UNIVERSITY OF THE THIRD AGE (DACORUM)**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted Funds	Total 2022	Total 2021
		£	£	£
INCOME AND EXPENDITURE				
Incoming Resources				
Subscriptions		18,530	18,530	19,549
Interest Received		9	9	6
Group Activities	- Meetings	10,579	10,579	77
	- TAM Postage	1,048	1,048	-
Gift Aid		1,759	1,759	1,624
Donations		4	4	48
Total Incoming Resources		31,929	31,929	21,304
Resources Expended				
Postage, Stationery, Telephone etc		639	639	1,486
Newsletter - Digest		1,313	1,313	1,616
Third Age Trust TAM		521	521	2,456
Affiliation Fees		4,845	4,845	5,415
Miscellaneous Expenses		2,296	2,296	1,667
General Meetings		650	650	320
Group Activities	- Hall Hire	9,719	9,719	(72)
	- Other	629	629	78
Depreciation	4	-	-	598
Equipment Disposal	4	-	-	9
Examination Fee	3	375	375	375
Total Resources Expended		20,987	20,987	13,948
Net incoming resources		10,942	10,942	7,356
Balance brought forward		18,376	18,376	11,020
Balance carried forward		29,318	29,318	18,376

UNIVERSITY OF THE THIRD AGE (DACORUM)**BALANCE SHEET
AS AT 31 MARCH 2022**

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4	<u>16</u>	16	<u>16</u>	16
CURRENT ASSETS					
Debtors	5	2,729		2,405	
Cash at bank and in hand		<u>44,331</u>		<u>31,977</u>	
		47,060		34,382	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(17,758)</u>		<u>(16,022)</u>	
NET CURRENT ASSETS			29,302		18,360
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,318</u>		<u>18,376</u>
NET ASSETS			<u>29,318</u>		<u>18,376</u>
FUNDS	7				
Unrestricted funds			29,318		18,376
TOTAL FUNDS			<u>29,318</u>		<u>18,376</u>

Approved by the Trustees on 1 July 2022 and signed on their behalf by

Pamela Stonebrook (Chair)

Ellen Duffy (Secretary)

UNIVERSITY OF THE THIRD AGE (DACORUM)**CASH FLOW STATEMENT
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	9	<i>12,345</i>	<i>8,604</i>
Cash flows from capital expenditure & investing activities:			
Dividends, interest and rents from investments		9	6
Purchase of property, plant and equipment		-	-
<i>Net cash provided by (used in) investing activities</i>		<u>9</u>	<u>6</u>
<i>Change in cash and cash equivalents in the reporting period</i>		<i>12,354</i>	<i>8,610</i>
Cash and cash equivalents at the beginning of the reporting period		31,977	23,367
Change in cash and cash equivalents due to exchange rate movements		-	-
<i>Cash and cash equivalents at the end of the reporting period</i>		<u><u>44,331</u></u>	<u><u>31,977</u></u>

UNIVERSITY OF THE THIRD AGE (DACORUM)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICIES

Basis of preparation

These Accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities (SORP 2015 restated where applicable) and in compliance with the Charities Act 2011.

The accounts are prepared under the historical cost convention

Incoming resources

Subscriptions and other incoming resources are included in the year in which they are receivable.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:-

Equipment	4 years on cost
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2 TRANSACTIONS WITH TRUSTEES

Trustees received no remuneration during the year (2021 - Nil)

Trustee Indemnity insurance for all trustees is provided as part of this charity's membership of the Third Age Trust

Trustee Expenses paid for the year were as follows:

Lesley Drake - travel

2022

2021

23

22

23

22

3 FEES FOR EXAMINATION OF THE ACCOUNTS

2022

2021

£

£

Independent examiner's fee for reporting on the accounts
--

375

375

375

375

UNIVERSITY OF THE THIRD AGE (DACORUM)**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022****4 TANGIBLE FIXED ASSETS**

	Equipment £	Total £
Opening cost 01.04.2021	6,536	6,536
Additions	-	-
Disposals	-	-
Closing cost 31.03.2022	<u>6,536</u>	<u>6,536</u>
Opening depreciation 01.04.2021	6,520	6,520
Charge for year	-	-
Disposals	-	-
Closing depreciation 31.03.2022	<u>6,520</u>	<u>6,520</u>
Opening net book value 01.04.2021	<u>16</u>	<u>16</u>
Closing net book value 31.03.2022	<u>16</u>	<u>16</u>

5 DEBTORS

	2022 £	2021 £
Other debtors and prepayments	<u>2,729</u>	<u>2,405</u>
	<u>2,729</u>	<u>2,405</u>

6 CREDITORS

	2022 £	2021 £
Accruals and income prepayments	<u>17,758</u>	<u>16,022</u>
	<u>17,758</u>	<u>16,022</u>

7 FUNDS**General Fund**

The General Fund represents the unrestricted funds which the Trustees are free to use in accordance with the charitable objects.

8 Employees' Remuneration

No staff are employed by the charity

UNIVERSITY OF THE THIRD AGE (DACORUM)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

9 Notes to the cash flow statement

Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net income/(expenditure) for the year	10,942	7,356
Adjustments for:		
Depreciation charges	-	598
Loss on disposal of assets	-	9
Dividends, interest and rents from investments	(9)	(6)
(Increase)/decrease in debtors	(324)	3,277
Increase/(decrease) in creditors	1,736	(2,630)
Net cash provided by operating activities	12,345	8,604

Analysis of net cash resources

	2022	2021
	£	£
Cash in hand	44,331	31,977

10 Volunteers

Volunteer information is as follows:

Activity	Number of Volunteers	Total Hours 2022	Total Hours 2021
Trustees	10	2,400	3,300
Administration	4	320	-
Meeting Coordinators	85	8,160	1,000
Digest Production	2	500	500