

WEST MIDLANDS FEDERATION OF WOMENS INSTITUTES

England & Wales · Charity number 1012552

Details

Status Registered

Legal form Charitable company

Company number [02723008](#)

Registered 1992-07-02

Register [View on the Charity Commission register](#)

Contact

Address 103 Middleton Hall Road
Birmingham
B30 1AG

Phone 01212584100

Email liz.galloway@hotmail.com

Activities

Objects: TO FURTHER THE PURPOSE OF THE WOMEN'S INSTITUTE MOVEMENT IN THE COUNTY OF WEST MIDLANDS AND ELSEWHERE

Activities: Educational and social organisation for women. Offer opportunities for friendship and learning and walking together to improve quality of life in the community.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** WEST MIDLANDS AND ELSEWHERE
- Birmingham City
- Coventry City
- Sandwell
- Solihull
- Walsall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£34,743	£43,071	-	-
2024-05-31	£32,859	£18,535	-	-
2023-05-31	£38,373	£30,802	-	-
2022-05-31	£35,328	£27,649	-	-
2021-05-31	£13,893	£11,067	-	-

Trustees

Name	Role	Appointed
Jackie Poyner	Chair	2022-09-08
Claire Woodland		2019-10-09
Dawn Statham		2022-02-01
Fiona Kathrine Northey		2024-01-08
LIZ GALLOWAY		2015-01-01
Lisa Blackburn		2026-06-01
Lynda Gibbon		2025-01-01
Lynn Smith		2025-06-01
Sharon Davis		2026-04-30

WEST MIDLANDS FEDERATION OF WOMENS INSTITUTES

England & Wales - Charity number 1012552

Accounts

Company Registration No. 02723008 (England and Wales)

Charity Registration No. 1012552 (England and Wales)

**THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

LEGAL AND ADMINISTRATIVE INFORMATION

Companies Act directors	Mrs J Poyner	
Charity number	1012552	
Company number	02723008	
Registered office	103 Middleton Hall Road Birmingham B30 1AG	
Independent examiner	Mr R A Horton Jerroms Business Solutions Limited Lumaneri House Blythe Gate Blythe Valley Business Park Solihull B90 8AH	
Bankers	Lloyds Bank plc 9-11 Poplar Road Solihull B91 3AN	
Board of Trustees	Ms J Poyner (Chair) Mrs E Galloway (Treasurer) Mrs L Smith Mrs D Statham Mrs C Woodland Mrs F Northey Mrs L Gibbon Mrs K Slivinski	Bournville WI Kings Norton Afternoon WI Bournville WI Victory Belles WI Victory Belles WI Quinton WI Harborne Village WI Yardley WI

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

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THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2025

The trustees present their annual report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Women's Institute organisation is based on the ideals of fellowship, truth, tolerance and justice.

The main purposes of the Women's Institute organisation are:

To advance the education of women and girls for the public benefit in all areas including local, national and international issues of political and social importance; music, drama and other cultural subjects and all branches of agriculture, crafts, home economics, science, health and social welfare;

To promote sustainable development for the public benefit by educating people in the preservation, conservation and protection of the environment and the prudent use of natural resources and promoting sustainable means of achieving economic growth and regeneration to advance health for the public benefit; and

To advance citizenship for the public benefit by the promotion of civic responsibility and volunteering.

The Women's Institute organisation seeks to give women the opportunity of working together through the Women's Institute organisation in their communities, of developing their capacity and skills, and of putting into practice those ideals for which the Women's Institute stands.

The charity's principal objectives continue to be:

To promote membership and implement recruitment initiatives in order to gain and retain members and promote a positive modern image of the organisation.

To offer a wide range of learning opportunities, encouraging personal development, promoting lifelong learning and ensuring that traditional skills are promoted.

To encourage WI members to adopt healthier, more sustainable lifestyles by further developing work in home economics and by promoting and encouraging participation in sport and leisure activities, science and combined arts.

To increase influence of the WI on legislators, decision makers and the public at large with regard to local, national and international issues of political and social importance.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Federation held a number of events and outings during the year as detailed under Fundraising Activities.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Achievements and performance

This year we have seen continued efforts to recover membership, income and activity after the losses incurred during Covid. Sadly, the Federation Chair, Mrs Cathryn Marsh resigned in January 2025 and was followed shortly by Mrs Julie Afridi Martin. The Federation financial year still runs from 01 June to 31 May and we have gained two new WIs, Aldridge Crofters and Boldmere Bells during that time. Unfortunately, Park Hall and Castle Bromwich WIs have closed.

Financially, the Federation's budget continues to be sound and our investment portfolio in ethical bonds is doing well. The Federation is making strenuous efforts to extend our income from new membership and activities into the future.

Monthly income has continued to be boosted by the sum of £805 per month interest on deposit accounts managed by St James'. 150 payments of £5 per stake were received for the 200 Club during the year, totalling £750.

This being our Fiftieth Anniversary Year, a celebration tea was arranged at the Hyatt Hotel in June. The ticket price raised £3000 which just covered the cost of the event. An Anniversary Gift of £250 to all WIs was announced at the Annual Meeting and this totalled £9,750. All had claimed their gift before 31 May

The Christmas Celebration in St. Martin's Church made a small loss due to the adverse weather conditions and a rail strike and it has been agreed to celebrate Christmas with a theatre visit next year. Federation activities such as the Quiz, croquet, darts, have all made small profits but in general, activities have reduced in number due to pressures on the small numbers of Trustees. A coach trip to Waddesdon Manor in November was very successful but made a small loss due to the cost of coach travel, even though ticket prices were set quite high.

A contribution of £2,000 towards the Annual meeting in September was received from the Educational Trust and members' contributions raised a further £1000. On the occasion of the AGM, commemorative pens were given to all members at a cost of £2000 overall.

Significant items of expenditure this year have been auditors' fees (£2,400) and AGM costs of £6,615, including the hire of Austin Court at £3,334 for the AGM.

Regular expenditure throughout the year has been by instalments of £87.77 monthly to NFU for insurance (£1,050 annually) and the sum of £77.31 (rising to £84.33) to Safestore for storage of equipment. Overheads associated with running the Federation including stationery, printing, trustee expenses are similar to last year. £19,000 + £624 (pooling of fares) has been paid to NFWI over the year for 2023/24 subscriptions. All subscriptions for 2024/25 are due by 31 May and every effort has been made to achieve this target.

WI Treasurers are being urged to carry out transactions by BACS transfer rather than cheque payments and this is gradually taking effect. Bank charges have amounted to £344 over the year, rather less than last year.

During the year to 31 May 2025 the value of investments rose further, and additional funds were invested. The investments are held in funds which accumulate income from the underlying investments, reflected in the price of the units, and the Federation draws a fixed monthly sum by sales of units.

In January 2025, the Trustees decided to rent an office in the Birmingham Jewellery Quarter to act as Federation Headquarters and this has incurred an additional cost of £730 per month with £294 p.a. business rates. An additional £450 has been spent on furnishing the office with chairs and shelving. It is anticipated that additional costs will be recouped by the use of the office for meetings, training and events.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The company's investment principles aim to give a balance of income and growth over the long term, which the board expects to be achieved.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Federation was established in 1976 and incorporated under the Companies Act on 15 June 1992 as a company limited by guarantee, governed by its Memorandum and Articles of Association. The limited company was registered with the Charities Commission on 2 July 1992.

The chair and honorary treasurer are directors for the purposes of the Companies Acts and this Trustees' Report includes the requirements of a Directors' Report under the Companies Act. They and other members of the Executive Committee are Trustees of the registered charity.

No person may be elected or re-elected as a Committee Member at a general meeting unless she has been nominated by a Committee member. The honorary officers of the Federation, the Acting Chair, and Treasurer are elected annually by the Trustees from among their own members. The Federation must hold an Annual General Meeting once in each calendar year, not later than 15 months after the previous AGM, in addition to any other meetings held in that year. All other members' meetings are called Extraordinary General Meetings, which may be called at any time on a requisition signed by one tenth of the members.

The Board of Trustees may delegate any of its powers or the implementation of any of its resolutions to any subcommittee consisting of such persons as the Executive Committee may determine. The Chair of each subcommittee shall report the proceedings of each meeting of the sub-committee to the Board of Trustees. Any decision taken by the sub-committee which relates to the expenditure of funds shall not take effect until it is approved by the Board of Trustees.

Following election, members of the board receive training and induction from other members of the board. This Federation is a member of the National Federation and is entitled to appoint Federation Representatives to the National Federation, and be bound by and comply with the constitution of the National Federation. This Federation may not carry out any policy which is in any way contrary to the policy of the National Federation and it must provide membership and other financial and statistical returns and reports of meetings to the National Federation whenever it is required to do so.

This Federation and the National Federation of Women's Institutes of England, Wales, Jersey, Guernsey and the Isle of Man are related parties.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The principal risks that the charity faces include financial risks, reputational risks and investment risks.

Financial risks are controlled through sound governance and robust financial control procedures. Risks of a decline in major income sources including falling membership subscriptions due to a fall in membership numbers are managed through proactive promotion and recruitment strategies.

Reputational risks could arise through the inappropriate use of the WI brand. These are managed through Board scrutiny of activities and products.

Investment risks arise as a result of the charity's policies relating to ethical investment, which limit the funds in which investments can be placed. This risk is managed by the close working relations that exist between the trustees and their financial advisors.

The Company Risk Register is reviewed annually and assessed by impact and likelihood in accordance with Charity Commission CC8 guidelines to ensure risk is minimised accordingly and actions taken to prevent risk.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Public benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission in determining the activities undertaken by the charity.

Further information on the activities undertaken for the public benefit is given in the Objectives, Activities and Achievements section of this report.

The trustees' report was approved by the Board of Trustees.

J. Poyner (J. Poyner)

Mrs J Poyner

Chair

Dated: 19 June 2025

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

I report to the trustees on my examination of the financial statements of The West Midlands County Federation of Women's Institutes (the charity) for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Richard Alan Horton
Chartered Certified Accountant
Jerroms Business Solutions Limited
Lumaneri House Blythe Gate
Blythe Valley Business Park
Solihull
B90 8AH

Dated:

23 June 2025.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	926	46
Other trading activities	4	33,239	32,557
Investments	5	578	256
Total income		34,743	32,859
Expenditure on:			
Raising funds	6	22,318	12,113
Charitable activities	7	20,753	6,422
Total expenditure		43,071	18,535
 Net gains/(losses) on investments		 2,188	 27,077
 Net income/(expenditure) and movement in funds		 (6,140)	 41,401
Reconciliation of funds:			
Fund balances at 1 June 2024		364,954	323,553
Fund balances at 31 May 2025		358,814	364,954

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Investments	12		256,464		263,936
Current assets					
Stocks		-		1,103	
Debtors	13	410		2,025	
Cash at bank and in hand		117,801		131,604	
		<u>118,211</u>		<u>134,732</u>	
Creditors: amounts falling due within one year	14	<u>(15,861)</u>		<u>(33,714)</u>	
Net current assets			102,350		101,018
Total assets less current liabilities			<u>358,814</u>		<u>364,954</u>
The funds of the charity					
Unrestricted funds	15		358,814		364,954
			<u>358,814</u>		<u>364,954</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 June 2025

Mrs J Poyner (J. Poyner)

Mrs J Poyner
Chair

21.06.2025

Company registration number 02723008 (England and Wales)

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

The West Midlands County Federation of Women's Institutes is a private company limited by guarantee incorporated in England and Wales. The registered office is 103 Middleton Hall Road, Birmingham, B30 1AG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

(Continued)

1.11 Women's Institute branch suspensions

On the closure of a Women's Institute branch in the West Midlands area, any remaining funds in the accounts of that branch are paid to this company and are released to profit and loss over a three year period in order to match income with any related costs defrayed by this company on behalf of the closed branch.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	926	46

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Membership subscriptions and sponsorships	16,682	17,515
Fundraising events	16,557	15,042
Other trading activities	33,239	32,557

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	578	256

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Other fundraising costs	22,318	12,113
	<u>22,318</u>	<u>12,113</u>

7 Expenditure on charitable activities

	Accountanc y fees and trustee expenses 2025 £	Accountanc y fees and trustee expenses 2024 £
Direct costs		
Storage rentals	6,186	766
Telephone, printing and stationery	637	1,512
Bank and other charges	411	352
Insurance	83	(107)
WI Members 50th Anniversary donation	9,750	-
	<u>17,067</u>	<u>2,523</u>
Share of support and governance costs (see note 8)		
Governance	3,686	3,899
	<u>20,753</u>	<u>6,422</u>
Analysis by fund		
Unrestricted funds	<u>20,753</u>	<u>6,422</u>

8 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>3,686</u>	<u>3,899</u>
Analysed between:		
Accountancy fees and trustee expenses	<u>3,686</u>	<u>3,899</u>

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

9	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	2,310	2,325
		<u>2,310</u>	<u>2,325</u>
10	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
11	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
12	Fixed asset investments		
			Listed investments
			£
	Cost or valuation		
	At 1 June 2024 & 31 May 2025		263,936
			<u>263,936</u>
	Carrying amount		
	At 31 May 2025		263,936
			<u>263,936</u>
	At 31 May 2024		263,936
			<u>263,936</u>
13	Debtors	2025	2024
		£	£
	Amounts falling due within one year:		
	Prepayments and accrued income	410	2,025
		<u>410</u>	<u>2,025</u>
14	Creditors: amounts falling due within one year	2025	2024
		£	£
	Other creditors	79	18,610
	Accruals and deferred income	15,782	15,104
		<u>15,861</u>	<u>33,714</u>

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 May 2025 £
General funds	364,954	34,743	(43,071)	2,188	358,814
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 June 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 May 2024 £
General funds	323,553	32,859	(18,535)	27,077	364,954
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

WEST MIDLANDS FEDERATION OF WOMENS INSTITUTES

England & Wales - Charity number 1012552

Accounts

Company Registration No. 02723008 (England and Wales)

Charity Registration No. 1012552 (England and Wales)

**THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024**

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

LEGAL AND ADMINISTRATIVE INFORMATION

Companies Act directors	Mrs C Marsh	
Charity number	1012552	
Company number	02723008	
Registered office	103 Middleton Hall Road Birmingham B30 1AG	
Independent examiner	Mr R A Horton Jerroms Business Solutions Limited Lumaneri House Blythe Gate Blythe Valley Business Park Solihull B90 8AH	
Bankers	Lloyds Bank plc 9-11 Poplar Road Solihull B91 3AN	
Board of Trustees	Mrs C Marsh (Chair) Mrs E Galloway (Treasurer) Ms J Poyner (Vice chair) Mrs L Smith Mrs I Montgomery Mrs D Statham Mrs C Woodland Mrs J A Martin Mrs F Northey	Walmley Evening WI Kings Norton Afternoon WI Bournville WI Bournville WI Hobs Moat WI Victory Belles WI Victory Belles WI Yardley WI Quinton WI

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

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THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2024

The trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Women's Institute organisation is based on the ideals of fellowship, truth, tolerance and justice.

The main purposes of the Women's Institute organisation are:

To advance the education of women and girls for the public benefit in all areas including local, national and international issues of political and social importance; music, drama and other cultural subjects and all branches of agriculture, crafts, home economics, science, health and social welfare;

To promote sustainable development for the public benefit by educating people in the preservation, conservation and protection of the environment and the prudent use of natural resources and promoting sustainable means of achieving economic growth and regeneration to advance health for the public benefit; and

To advance citizenship for the public benefit by the promotion of civic responsibility and volunteering.

The Women's Institute organisation seeks to give women the opportunity of working together through the Women's Institute organisation in their communities, of developing their capacity and skills, and of putting into practice those ideals for which the Women's Institute stands.

The charity's principal objectives continue to be:

To promote membership and implement recruitment initiatives in order to gain and retain members and promote a positive modern image of the organisation.

To offer a wide range of learning opportunities, encouraging personal development, promoting lifelong learning and ensuring that traditional skills are promoted.

To encourage WI members to adopt healthier, more sustainable lifestyles by further developing work in home economics and by promoting and encouraging participation in sport and leisure activities, science and combined arts.

To increase influence of the WI on legislators, decision makers and the public at large with regard to local, national and international issues of political and social importance.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Federation held a number of events and outings during the year as detailed under Fundraising Activities.

Achievements and performance

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

This year we have seen continued efforts to recover membership, income and activity after the losses incurred during Covid. The federation financial year still runs from 01 June to 31 May. There has been a change in Federation Treasurer, Liz Galloway taking over from Iris Montgomery. Financially, the Federation's budget continues to be sound and our investment portfolio in ethical bonds is doing well. We're making strenuous efforts to extend our income from new membership and activities into the future.

Monthly income has been boosted by the sum of £805 per month interest on deposit accounts managed by St James'. In July, £500 was received from the Educational Trust for Acrylic Painting Course and a contribution of £2,000 towards the Annual meeting in September. A sum of £350 was received from NFWI as our return on the raffle.

From September onwards through to Christmas, nearly 200 payments of £5 per stake were received for the 200 Club, totalling £1,000. Some £450 was received from members the Christmas Carols in St. Martin's Church although this was largely offset by the increased cost of hiring St. Martin's and the organist at £300.

Federation activities such as the Quiz, croquet, darts, have all made small profits but in general, activities have reduced in number. Planned coach trips were sadly cancelled due to lack of interest together with the rising cost of coach hire making them unprofitable.

Significant items of expenditure have been auditors' fees (£2,400) and AGM costs of £6,615, including the hire of Austin Court at £3,334.

Regular expenditure throughout the year has been by instalments of £87.77 monthly to NFU for insurance (£1,050 annually) and the sum of £77.31 (rising to £84.33) to Safestore for storage of equipment. Overheads associated with running the Federation including stationery, printing, trustee expenses are similar to last year.

£19,000 + £624 (pooling of fares) has been paid to NFWI over the year for 2023/24 subscriptions. All subscriptions for 2024/25 are due by 31 May and every effort has been made to achieve this target. It should be noted that subscriptions received later than the main payment still attract the 70 percent per head insurance charge.

WI Treasurers are being urged to carry out transactions by BACS transfer rather than cheque payments and this is gradually taking effect. Bank charges have amounted to £234 over the year, rather less than last year.

During the year to 31 May 2024 the value of investments rose further, and additional funds were invested. The investments are held in funds which accumulate income from the underlying investments, reflected in the price of the units, and the Federation draws a fixed monthly sum by sales of units.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The company's investment principles aim to give a balance of income and growth over the long term, which the board expects to be achieved.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Federation was established in 1976 and incorporated under the Companies Act on 15 June 1992 as a company limited by guarantee, governed by its Memorandum and Articles of Association. The limited company was registered with the Charities Commission on 2 July 1992.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

The chair and honorary treasurer are directors for the purposes of the Companies Acts and this Trustees' Report includes the requirements of a Directors' Report under the Companies Act. They and other members of the Executive Committee are Trustees of the registered charity.

The Board of Trustees consists of between eight and fifteen persons who must retire after every third annual general meeting. The elected Committee of Trustees may co-opt additional members up to one third of their own number.

No person may be elected or re-elected as a Committee Member at a general meeting unless she has been nominated by a Committee member. The honorary officers of the Federation, the Chair, Treasurer and Vice Chair are elected annually by the Trustees from among their own members.

The Federation must hold an Annual General Meeting once in each calendar year, not later than 15 months after the previous AGM, in addition to any other meetings held in that year. All other members' meetings are called Extraordinary General Meetings, which may be called at any time on a requisition signed by one tenth of the members.

The Board of Trustees may delegate any of its powers or the implementation of any of its resolutions to any sub-committee consisting of such persons as the Executive Committee may determine. The Chair of each sub-committee shall report the proceedings of each meeting of the sub-committee to the Board of Trustees. Any decision taken by the sub-committee which relates to the expenditure of funds shall not take effect until it is approved by the Board of Trustees.

Following election, members of the board receive training and induction from other members of the board.

This Federation is a member of the National Federation and is entitled to appoint Federation Representatives to the National Federation, and be bound by and comply with the constitution of the National Federation. This Federation may not carry out any policy which is in any way contrary to the policy of the National Federation and it must provide membership and other financial and statistical returns and reports of meetings to the National Federation whenever it is required to do so.

This Federation and the National Federation of Women's Institutes of England, Wales, Jersey, Guernsey and the Isle of Man are related parties.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The principal risks that the charity faces include financial risks, reputational risks and investment risks.

Financial risks are controlled through sound governance and robust financial control procedures. Risks of a decline in major income sources including falling membership subscriptions due to a fall in membership numbers are managed through proactive promotion and recruitment strategies.

Reputational risks could arise through the inappropriate use of the WI brand. These are managed through Board scrutiny of activities and products.

Investment risks arise as a result of the charity's policies relating to ethical investment, which limit the funds in which investments can be placed. This risk is managed by the close working relations that exist between the trustees and their financial advisors.

The Company Risk Register is reviewed annually and assessed by impact and likelihood in accordance with Charity Commission CC8 guidelines to ensure risk is minimised accordingly and actions taken to prevent risk.

Public benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission in determining the activities undertaken by the charity.

Further information on the activities undertaken for the public benefit is given in the Objectives, Activities and Achievements section of this report.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2024

The trustees' report was approved by the Board of Trustees.

Mrs C Marsh

Chair

Dated: 3 July 2024

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

I report to the trustees on my examination of the financial statements of The West Midlands County Federation of Women's Institutes (the charity) for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Richard Alan Horton

Chartered Certified Accountant

Jerroms Business Solutions Limited
Lumaneri House Blythe Gate
Blythe Valley Business Park
Solihull
B90 8AH

Dated: 3 July 2024

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	46	91
Other trading activities	4	32,557	38,166
Investments	5	256	116
Total income		<u>32,859</u>	<u>38,373</u>
Expenditure on:			
Raising funds	6	12,113	21,132
Charitable activities	7	6,422	9,670
Total expenditure		<u>18,535</u>	<u>30,802</u>
Net gains/(losses) on investments		<u>27,077</u>	<u>8,626</u>
Net income and movement in funds		41,401	16,197
Reconciliation of funds:			
Fund balances at 1 June 2023		<u>323,553</u>	<u>307,356</u>
Fund balances at 31 May 2024		<u>364,954</u>	<u>323,553</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

BALANCE SHEET

AS AT 31 MAY 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Investments	12		263,936		247,324
Current assets					
Stocks		1,103		1,200	
Debtors	13	2,025		1,884	
Cash at bank and in hand		131,604		104,472	
		134,732		107,556	
Creditors: amounts falling due within one year	14	(33,714)		(31,327)	
Net current assets			101,018		76,229
Total assets less current liabilities			364,954		323,553
Net assets excluding pension liability			364,954		323,553
The funds of the charity					
Unrestricted funds			364,954		323,553
			364,954		323,553

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 3 July 2024

Mrs C Marsh
Chair

Company registration number 02723008 (England and Wales)

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

The West Midlands County Federation of Women's Institutes is a private company limited by guarantee incorporated in England and Wales. The registered office is 103 Middleton Hall Road, Birmingham, B30 1AG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies (Continued)

1.11 Women's Institute branch suspensions

On the closure of a Women's Institute branch in the West Midlands area, any remaining funds in the accounts of that branch are paid to this company and are released to profit and loss over a three year period in order to match income with any related costs defrayed by this company on behalf of the closed branch.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	46	91

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Membership subscriptions	17,515	16,927
Fundraising events	15,042	21,239
Other trading activities	32,557	38,166

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	256	116

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	12,113	21,132

7 Expenditure on charitable activities

	Accountanc y fees and trustee expenses 2024 £	Accountanc y fees and trustee expenses 2023 £
Direct costs		
Depreciation and impairment	-	1
Storage rental	766	3,770
Telephone, postage and stationery	1,512	1,297
Bank and other charges	352	1,023
Insurance	(107)	(51)
	2,523	6,040
Share of support and governance costs (see note 8)		
Governance	3,899	3,630
	6,422	9,670
Analysis by fund		
Unrestricted funds	6,422	9,670

8 Support costs allocated to activities

	2024 £	2023 £
Governance costs	3,899	3,630
Analysed between:		
Accountancy fees and trustee expenses	3,899	3,630

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	-	1

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 June 2023 & 31 May 2024	247,324
Carrying amount	
At 31 May 2024	247,324
At 31 May 2023	247,324

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Prepayments and accrued income	2,025	1,884

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	18,610	12,226
Accruals and deferred income	15,104	19,101
	33,714	31,327

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 May 2024 £
General funds	323,553	32,859	(18,535)	27,077	364,954

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

15 Unrestricted funds (Continued)

Previous year:	At 1 June 2022	Incoming resources	Resources expended	Gains and losses	At 31 May 2023
	£	£	£	£	£
General funds	307,356	38,373	(30,802)	8,626	323,553
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

WEST MIDLANDS FEDERATION OF WOMENS INSTITUTES

England & Wales - Charity number 1012552

Accounts

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2023

The trustees present their annual report and financial statements for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Women's Institute organisation is based on the ideals of fellowship, truth, tolerance and justice.

The main purposes of the Women's Institute organisation are:

To advance the education of women and girls for the public benefit in all areas including local, national and international issues of political and social importance; music, drama and other cultural subjects and all branches of agriculture, crafts, home economics, science, health and social welfare;

To promote sustainable development for the public benefit by educating people in the preservation, conservation and protection of the environment and the prudent use of natural resources and promoting sustainable means of achieving economic growth and regeneration to advance health for the public benefit; and

To advance citizenship for the public benefit by the promotion of civic responsibility and volunteering.

The Women's Institute organisation seeks to give women the opportunity of working together through the Women's Institute organisation in their communities, of developing their capacity and skills, and of putting into practice those ideals for which the Women's Institute stands.

The charity's principal objectives continue to be:

To promote membership and implement recruitment initiatives in order to gain and retain members and promote a positive modern image of the organisation.

To offer a wide range of learning opportunities, encouraging personal development, promoting lifelong learning and ensuring that traditional skills are promoted.

To encourage WI members to adopt healthier, more sustainable lifestyles by further developing our work in home economics and by promoting and encouraging participation in sport and leisure activities, science and combined arts.

To increase influence of the WI on legislators, decision makers and the public at large with regard to local, national and international issues of political and social importance.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Federation held a number of events and outings during the year as detailed under Fundraising Activities.

Achievements and performance

This year has shown a renewed enthusiasm for attending meetings following a downturn during the Covid years and a re-vitalisation of the co-operative spirit which underpins this great organisation.

Annual Federation events such as Croquet, Darts, Skittles and the Quiz competitions have been resurrected and have been well supported, as have the Federation trips to Barmouth, Cardiff Christmas Market, The Nutcracker ballet and Stamford Market.

Our own Annual Meeting took place in October at the Hyatt Hotel where we bid an affectionate farewell to Judy Massam in tribute to her outstanding contribution to WI life in general and to our Federation in particular over nearly 50 years of service.

During the year to 31 May 2023 the value of investments rose further, and additional funds were invested. The investments are held in funds which accumulate income from the underlying investments, reflected in the price of the units, and the Federation draws a fixed monthly sum by sales of units.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The company's investment principles aim to give a balance of income and growth over the long term, which the board expects to be achieved.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Federation was established in 1976 and incorporated under the Companies Act on 15 June 1992 as a company limited by guarantee, governed by its Memorandum and Articles of Association. The limited company was registered with the Charities Commission on 2 July 1992.

The chair and honorary treasurer are directors for the purposes of the Companies Acts and this Trustees' Report includes the requirements of a Directors' Report under the Companies Act. They and other members of the Executive Committee are Trustees of the registered charity.

Mrs Iris Montgomery

Mrs L B Smith

Mrs L Galloway

Mrs C Marsh

Mrs D Haddock

(Resigned 7 July 2022)

Mrs J Massam

(Resigned 7 July 2022)

Mrs J Poyner

Mrs C Sears

Mrs Kim Slivinski

Mrs D Statham

Mrs C Woodland

Mrs J Afridi Martin

Mrs D Arkinstall

(Resigned 7 July 2022)

Mrs A Turnbull

(Appointed 16 May 2023)

The Board of Trustees consists of between eight and fifteen persons who must retire after every third annual general meeting. The elected Committee of Trustees may co-opt additional members up to one third of their own number.

No person may be elected or re-elected as a Committee Member at a general meeting unless she has been nominated by a Committee member. The honorary officers of the Federation, the Chair, Treasurer and Vice Chair are elected annually by the Trustees from among their own members.

The Federation must hold an Annual General Meeting once in each calendar year, not later than 15 months after the previous AGM, in addition to any other meetings held in that year. All other members' meetings are called Extraordinary General Meetings, which may be called at any time on a requisition signed by one tenth of the members.

The Board of Trustees may delegate any of its powers or the implementation of any of its resolutions to any sub-committee consisting of such persons as the Executive Committee may determine. The Chair of each sub-committee shall report the proceedings of each meeting of the sub-committee to the Board of Trustees. Any decision taken by the sub-committee which relates to the expenditure of funds shall not take effect until it is approved by the Board of Trustees.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

Following election, members of the board receive training and induction from other members of the board.

This Federation is a member of the National Federation and is entitled to appoint Federation Representatives to the National Federation, and be bound by and comply with the constitution of the National Federation. This Federation may not carry out any policy which is in any way contrary to the policy of the National Federation and it must provide membership and other financial and statistical returns and reports of meetings to the National Federation whenever it is required to do so.

This Federation and the National Federation of Women's Institutes of England, Wales, Jersey, Guernsey and the Isle of Man are related parties.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The principal risks that the charity faces include financial risks, reputational risks and investment risks.

Financial risks are controlled through sound governance and robust financial control procedures. Risks of a decline in major income sources including falling membership subscriptions due to a fall in membership numbers are managed through proactive promotion and recruitment strategies.

Reputational risks could arise through the inappropriate use of the WI brand. These are managed through Board scrutiny of activities and products.

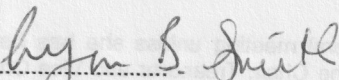
Investment risks arise as a result of the charity's policies relating to ethical investment, which limit the funds in which investments can be placed. This risk is managed by the close working relations that exist between the trustees and their financial advisors.

Public benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission in determining the activities undertaken by the charity.

Further information on the activities undertaken for the public benefit is given in the Objectives, Activities and Achievements section of this report.

The trustees' report was approved by the Board of Trustees.



Mrs L B Smith

Trustee

Date: 2/10/23

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MAY 2023**

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
Income from:			
Donations and legacies	3	91	1,345
Other trading activities	4	38,166	33,979
Investments	5	116	4
Total income		38,373	35,328
Expenditure on:			
Raising funds	6	21,132	15,795
Charitable activities	7	9,670	11,854
Total expenditure		30,802	27,649
Net gains/(losses) on investments		8,626	4,628
Net movement in funds		16,197	12,307
Fund balances at 1 June 2022		307,356	295,049
Fund balances at 31 May 2023		323,553	307,356

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES**BALANCE SHEET****AS AT 31 MAY 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	-	1
Investments	12	247,324	222,553
		<u>247,324</u>	<u>222,554</u>
Current assets			
Stocks		1,200	1,706
Debtors	13	1,884	5,564
Cash at bank and in hand		104,472	104,334
		<u>107,556</u>	<u>111,604</u>
Creditors: amounts falling due within one year	14	(31,327)	(26,802)
Net current assets		<u>76,229</u>	<u>84,802</u>
Total assets less current liabilities		<u>323,553</u>	<u>307,356</u>
Income funds			
Unrestricted funds		323,553	307,356
		<u>323,553</u>	<u>307,356</u>

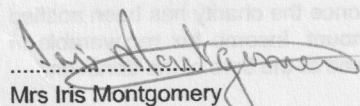
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



Mrs Iris Montgomery
Trustee

Company registration number 02723008

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

I report to the trustees on my examination of the financial statements of The West Midlands County Federation of Women's Institutes (the charity) for the year ended 31 May 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated:

WEST MIDLANDS FEDERATION OF WOMENS INSTITUTES

England & Wales - Charity number 1012552

Accounts

**THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S
INSTITUTES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

Charity Registration No. 1012552 (England and Wales)

Company Registration No. 02723008 (England and Wales)

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

LEGAL AND ADMINISTRATIVE INFORMATION

Companies Act directors	Mrs Lynn Smith Mrs Iris Montgomery Mrs Kim Slivinski	appointed 6 October 2020 resigned 6 October 2020
Charity number	1012552	
Company number	02723008	
Registered office	38 Wensley Road Yardley Birmingham B26 1LT	
Independent examiner	Mr R A Horton Jerroms Business Solutions Limited Suite 1 The Gardens Coleshill Manor Office Campus Coleshill B46 1DL	
Bankers	Lloyds Bank plc 9-11 Poplar Road Solihull B91 3AN	
Board of Trustees	Mrs L Smith (Chair) Mrs I C Montgomery (Hon Treasurer) Mrs E Galloway (Vice chair) Mrs C Marsh (Vice chair) Mrs J Altridi Martin Mrs D Arkinstall Mrs D Haddock Mrs J Massam BEM Mrs J Poyner Mrs C Sears Mrs K Slivinski Mrs D Statham Mrs C Woodland	Bourville WI Hobs Moat WI Kings Norton Afternoon WI Walmley Evening WI Yardley WI Erdington Carnegie WI Black Country Wenches WI Hobs Moat WI Yardley WI Green Lane WI Yardley WI Victory Belles WI Victory Belles WI

**THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

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6	Statement of financial activities
7	Balance sheet
8 - 14	Notes to the financial statements

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MAY 2022

The trustees present their annual report and financial statements for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Women's Institute organisation is based on the ideals of fellowship, truth, tolerance and justice.

The main purposes of the Women's Institute organisation are:

To advance the education of women and girls for the public benefit in all areas including local, national and international issues of political and social importance; music, drama and other cultural subjects and all branches of agriculture, crafts, home economics, science, health and social welfare;

To promote sustainable development for the public benefit by educating people in the preservation, conservation and protection of the environment and the prudent use of natural resources and promoting sustainable means of achieving economic growth and regeneration to advance health for the public benefit; and

To advance citizenship for the public benefit by the promotion of civic responsibility and volunteering.

The Women's Institute organisation seeks to give women the opportunity of working together through the Women's Institute organisation in their communities, of developing their capacity and skills, and of putting into practice those ideals for which the Women's Institute stands.

The charity's principal objectives continue to be:

To promote membership and implement recruitment initiatives in order to gain and retain members and promote a positive modern image of the organisation.
To offer a wide range of learning opportunities, encouraging personal development, promoting lifelong learning and ensuring that traditional skills are promoted.
To encourage WI members to adopt healthier, more sustainable lifestyles by further developing our work in home economics and by promoting and encouraging participation in sport and leisure activities, science and combined arts.
To increase influence of the WI on legislators, decision makers and the public at large with regard to local, national and international issues of political and social importance.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The Federation held a number of events and outings during the year as detailed under Fundraising Activities.

Achievements and performance

This year has seen a great improvement in the life of WMFWI as WIs have been able to meet together face to face again and enjoy the camaraderie of belonging to this wonderful society.
It has not all been plain sailing though, as many members were reluctant to join in with group activities to begin with. This led to the cancellation of some of the Federation events such as the Quiz, and the Croquet and Darts competitions, but thankfully normal service was resumed a successful Skittles evening in September, and a reduced congregation for the Carol Service in December.

Our own Annual Meeting took place in October 2021 at the Hyatt Hotel as this was intended to be a belated celebration of our 45th Anniversary as well as a thank you for the return to normality. However, members have enthusiastically supported our excursions that the Federation arranged in August, Worcester Christmas Fayre in December and a visit to Dagfields Antiques.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

Last year, the value of the Federation's investments recovered the losses incurred in the previous year due to the impact on the stock markets from the coronavirus pandemic. During the year to 31 May 2022 the values rose further, and additional funds were invested. The investments are now held in funds which accumulate income from the underlying investments, reflected in the price of the units, and the Federation draws a fixed monthly sum by sales of units.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The company's investment principles aim to give a balance of income and growth over the long term, which the board expects to be achieved.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Federation was established in 1976 and incorporated under the Companies Act on 15 June 1992 as a company limited by guarantee, governed by its Memorandum and Articles of Association. The limited company was registered with the Charities Commission on 2 July 1992.

The chair and honorary treasurer are directors for the purposes of the Companies Acts. They and other members of the Executive Committee are Trustees of the registered charity.

Mrs Iris Montgomery
Mrs L B Smith
Mrs L Galloway
Mrs C Marsh
Mrs D Haddock
Mrs J Massam
Mrs J Poyner
Mrs C Sears
Mrs Kim Slivinski
Mrs D Statham
Mrs C Woodland
Mrs J Afridi Martin
Mrs D Arkinstall

The Board of Trustees consists of between eight and fifteen persons who must retire after every third annual general meeting. The elected Committee of Trustees may co-opt additional members up to one third of their own number.

No person may be elected or re-elected as a Committee Member at a general meeting unless she has been nominated by a Committee member. The honorary officers of the Federation, the Chair, Treasurer and Vice Chair are elected annually by the Trustees from among their own members.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

The Federation must hold an Annual General Meeting once in each calendar year, not later than 15 months after the previous AGM, in addition to any other meetings held in that year. All other members' meetings are called Extraordinary General Meetings, which may be called at any time on a requisition signed by one tenth of the members.

The Board of Trustees may delegate any of its powers or the implementation of any of its resolutions to any sub-committee consisting of such persons as the Executive Committee may determine. The Chair of each sub-committee shall report the proceedings of each meeting of the sub-committee to the Board of Trustees. Any decision taken by the sub-committee which relates to the expenditure of funds shall not take effect until it is approved by the Board of Trustees.

Following election, members of the board receive training and induction from other members of the board.

This Federation is a member of the National Federation and is entitled to appoint Federation Representatives to the National Federation, and be bound by and comply with the constitution of the National Federation. This Federation may no carry out any policy which is in any way contrary to the policy of the National Federation and it must provide membership and other financial and statistical returns and reports of meetings to the National Federation whenever it is required to do so.

This Federation and the National Federation of Women's Institutes of England, Wales, Jersey, Guernsey and the Isle of Man are related parties.

Supplier payment policy

The company's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

Trade creditors of the company at the year end were equivalent to 0 day's purchases, based on the average daily amount invoiced by suppliers during the year.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure that appropriate controls are in place to provide reasonable assurance against fraud and error. The principal risks that the charity faces include financial risks, reputational risks and investment risks.

Financial risks are controlled through sound governance and robust financial control procedures. Risks of a decline in major income sources including falling membership subscriptions due to a fall in membership numbers are managed through proactive promotion and recruitment strategies.

Reputational risks could arise through the inappropriate use of the WI brand. These are managed through Board scrutiny of activities and products.

Investment risks arise as a result of the charity's policies relating to ethical investment, which limit the funds in which investments can be placed. This risk is managed by the close working relations that exist between the trustees and their financial advisors.

**THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S
INSTITUTES**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022**

Public benefit

The Trustees confirm that they have complied with the duty in Section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission in determining the activities undertaken by the charity.
Further information on the activities undertaken for the public benefit is given in the Objectives, Activities and Achievements section of this report.

The trustees' report was approved by the Board of Trustees.

Mrs L B Smith
Trustee

20 July 2022

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

I report to the trustees on my examination of the financial statements of The West Midlands County Federation of Women's Institutes (the charity) for the year ended 31 May 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Dated: 20 July 2022

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MAY 2022

Unrestricted	funds	2022	funds	2021	£
Income from:					
Donations and legacies	3	1,345	89		
Other trading activities	4	33,979	13,796		
Investments	5	4	8		
Total income		35,328	13,893		
Expenditure on:					
Raising funds	6	15,795	1,837		
Charitable activities	7	11,854	9,230		
Total expenditure		27,649	11,067		
Net gains/(losses) on investments		4,628	36,640		
Net movement in funds		12,307	39,466		
Fund balances at 1 June 2021		295,049	255,583		
Fund balances at 31 May 2022		307,356	295,049		

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

BALANCE SHEET

AS AT 31 MAY 2022

	Notes	2022	2021
Fixed assets			
Tangible assets	10	1	5
Investments	11	222,553	201,385
Current assets			
Stocks		1,706	1,192
Debtors	12	5,564	-
Cash at bank and in hand		104,334	118,432
Creditors: amounts falling due within one year			
	13	(26,802)	(25,965)
Net current assets		84,802	93,659
Total assets less current liabilities		307,356	295,049
Income funds			
Unrestricted funds		307,356	295,049

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 May 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 July 2022

Mrs Iris Montgomery
Trustee

Company registration number 02723008

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

1 Accounting policies

Charity information

The West Midlands County Federation of Women's Institutes is a private company limited by guarantee incorporated in England and Wales. The registered office is 38 Wensley Road, Yardley, Birmingham, B26 1LT.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is accounted for on an accruals basis.

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1	Accounting policies	(Continued)
1.6	Tangible fixed assets	Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.
Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:		
	Fixtures and fittings	10% straight line
	Computers	33% straight line
1.7	Fixed asset investments	Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.
1.8	Impairment of fixed assets	At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).
1.9	Stocks	Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.
Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.		
1.10	Cash and cash equivalents	Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.
1.11	Financial instruments	The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.
Basic financial assets		
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.		

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

1	Accounting policies	Basic financial liabilities: Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Derecognition of financial liabilities Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled. 1.12 Employee benefits The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits. 1.13 Women's Institute branch suspensions On the closure of a Women's Institute branch in the West Midlands area, any remaining funds in the accounts of that branch are paid to this company and are released to profit and loss over a three year period in order to match income with any related costs defrayed by this company on behalf of the closed branch.
2	Critical accounting estimates and judgements	In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

(Continued)

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

3	Donations and legacies				
		Unrestricted funds	2022	2021	£
	Donations and gifts	845	89	-	
	Legacies receivable	500	89	-	
		1,345	89		
4	Other trading activities				
		Unrestricted funds	2022	2021	£
	Membership subscriptions	20,585	11,295		
	Fundraising events	13,394	2,501		
	Other trading activities	33,979	13,796		
5	Investments				
		Unrestricted funds	2022	2021	£
	Interest receivable	4	8		

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

- 12 -

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2022

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Tangible fixed assets

	Fixtures and fittings	Computers	Total
Cost			
At 1 June 2021	18,309	2,718	21,027
At 31 May 2022	18,309	2,718	21,027
Depreciation and impairment			
At 1 June 2021	18,308	2,714	21,022
Depreciation charged in the year	-	4	4
At 31 May 2022	18,308	2,718	21,026
Carrying amount			
At 31 May 2022	1	-	1
At 31 May 2021	1	4	5

11 Fixed asset investments

Cost or valuation	
At 1 June 2021	201,385
Additions	25,000
Valuation changes	4,628
Investment drawdown	(8,460)
At 31 May 2022	222,553
Carrying amount	
At 31 May 2022	222,553
At 31 May 2021	201,385

Listed investments
£

THE WEST MIDLANDS COUNTY FEDERATION OF WOMEN'S INSTITUTES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2022

12 Debtors	Amounts falling due within one year:	2022	2021
	Prepayments and accrued income	5,564	-
13 Creditors: amounts falling due within one year	Other creditors	2022	2021
	Accruals and deferred income	8,471	11,249
		18,331	14,716
14 Related party transactions		26,802	25,965
There were no disclosable related party transactions during the year (2021 - none).			