



SERVING SCHOOLS
INSPIRING MINDS
EXPLORING FAITH

CHRISTIAN EDUCATION PROJECT

A Company Limited by Guarantee

02534646 (England and Wales)

Registered charity 1012480

TRUSTEES' ANNUAL REPORT

AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2024

	Page
Year in Review 2023-2024	2
2023-2024 Photographic Highlights	3
Charitable Company Information	4
Trustees' Annual Report (Including Directors' Report)	
• Legal framework	5
• Strategic aims and objectives	5
• Achievements and performance in the year	5
• Future plans	6
• Financial review	7
• Structure framework and management	9
• Trustee responsibilities	11
• Compliance with laws and regulations	12
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15
Notes to the Financial Statements	17

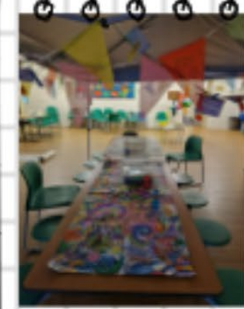
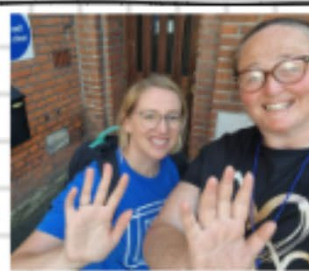
SELECTED

2023/24

OCT <p>This year we used our Harvest assembly to think about the word Harvest. We made different words from it (like Have, Eat, Share and Serve) and used these to think about the meaning of Harvest</p>	NOV <p>We held our annual week long prayer space at Glade This year the theme was "Better together" and we thought about community cohesion and good relationships. Over 400 children visited the space over the week.</p>	DEC <p>We had a busy Christmas including telling the nativity story to over 900 children using our knitted dolls., making 2700 Christingles and delivering our assemblies to an estimated 8500 children</p>
JAN <p>We taught weekly lessons in Mayespark, South Park and Gilbert Colvin this half term - it's a joy to do this as we get to form relationships with the pupils and go into depth with the topics we teach</p>	FEB <p>We did some one off assemblies in February including one at Forest School about peace and justice. We also visited lots of churches on Sundays to highlight our work</p>	MAR <p>We were thrilled to be named amongst the winners of the Redbridge Mayor's Community Awards, having been nominated by local teachers for our services to the schools and pupils of the Borough.</p>
APR <p>We undertook some GCSE revision workshops at Davenant and started a weekly wellbeing club at Fairlop where we undertook gardening tasks whilst discussing important issues</p>	MAY <p>We started our transition season as soon as SATS finished. This year we had a new version of our booklet, now renamed as 'The Next Chapter' 5000 were printed of which we gave out nearly 2500</p>	JUN <p>Whilst continuing our transition offer, we also did some more one off sessions including Diversity Week at Aldersbrook Primary where we talked about Christian responses to disability discrimination</p>
JUL <p>We ended the year having worked with 60 schools - a new record! We also bid a fond farewell to Heather after over 5 years with us</p>	AUG <p>The summer was spent resting, recuperating and planning for an exciting academic year ahead</p>	SEP <p>Our prayer space at Woodbridge High School was visited by William Nye, one of the most senior people in the Church of England. He was very impressed by it and especially the pupils' response</p>

HIGHLIGHTS

2023-2024 - Some Photographic Highlights



CHRISTIAN EDUCATION PROJECT

Year ended 30 September 2024

CHARITABLE COMPANY INFORMATION

Trustees

Mrs Su Read (Chair)

Mr K Gardner (Treasurer)

Mrs V Hayden (resigned
14th February 2025)

Ms Y Hurley

Mr M May (appointed 30th
January 2025)

Mr M Payne

Revd. C Halme (resigned
17th April 2024)

Mr M Williamson (Resigned
17th April 2024)

Company Secretary

Mr K Gardner

Registered Company Number 02534646 (England & Wales)

Registered Charity Number 1012480

Principal Address & Registered Office 32 George Lane
South Woodford
London E18 1LW

Independent Examiner Ms Sylvia Lambden
Calculus Accountants and Tax Advisers Ltd
5 Priory Road
Loughton,
Essex, IG10 1AF

Bankers Barclays Bank PLC
Barclays Business Centre
50 Pall Mall
London SW1 1QS

The Trustees of the Christian Education Project (the Project) present their annual report, together with the financial statements, which have been independently examined for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Legal framework

The Project is a charitable company limited by guarantee as defined by the Companies Act 2006.

The Trustees who are also directors of the charity have prepared the report to meet the requirements for a directors' report and accounts for Companies Act purposes. The Financial Statements comply with the Charities Act 2011, the Companies Act 2006 and the company's Memorandum and Articles of Association approved by the membership on 11 October 2015.

Strategic aims and objectives

In accordance with the Memorandum and Articles of Association, the objects are as set out in the Mission Statement (Serving Schools – Inspiring Minds – Exploring Faith). The Project was established in 1991 to serve the schools in Redbridge by sharing the Christian faith in the delivery of age-appropriate lessons and assemblies that enable the schools to comply with the Christian aspects of the RE Syllabus.

The Project works by invitation only and during the year under review, worked directly with 56 schools across the Borough and surrounding area; from Nursery to Sixth Form. This is an increase from 52 in the previous year, a sign that we are bouncing back from the challenges presented by Covid and are as needed if not more now than ever. In addition to the 56 schools we worked with directly, we were pleased to provide resources to 4 more schools and to share our Easter assembly with a number of churches and schools work projects around the country where it was used to reach thousands of additional children.

The Project workers network regularly with other Christian Schools Workers and are supported by a prayer group which restarted in autumn 2022, led by two of the Trustees. This meets termly both online and in person to pray for the work of the Project and the team. We are also pleased to attend meetings of the Wanstead and Woodford Evangelical Fellowship and New Wine leadership events at a local member church.

The Project actively seeks to partner with local churches, their leaders and youth workers in its engagement with their local schools. In undertaking these aims and objectives, and in the results achieved as highlighted below, the Trustees consider that the Project fully meets the public benefit requirements as outlined by the Charity Commission.

Achievements and performance in the year

This year was the second since the pandemic which had a semblance of normality and things returning to familiar patterns. All of our engagements were carried out in person and assemblies were generally back to their normal capacity which meant we served the same number of pupils in fewer assemblies. We felt that this year was another success despite challenges arising in line with what may be expected.

CHRISTIAN EDUCATION PROJECT
TRUSTEES ANNUAL REPORT (including Directors' Report)
Year ended 30 September 2024

A review of the highlights by term is set out below:

- The Autumn term was busy as usual. This year our Harvest assemblies focussed on the message of Harvest by making words from the letters in the word HARVEST these included EAT, HAVE, STARVE, SHARE.
- Our Christmas assemblies this year looked at the emotions of Love, Courage and Joy. We invited the children to identify these in the Christmas story and were really impressed with their insightful answers.
- In the Spring term we had the privilege of being invited into three schools to undertake weekly lessons. These are always a great chance to get to know the pupils better and contextualise learning with prior lessons.
- In March we were delighted to be named amongst the winners of the Redbridge Mayor's community award. This annual event recognizes the work of organisations, groups and individuals who make a difference to the life of the Borough. We were nominated by a number of local teachers and it was humbling to be appreciated in this way.
- At Easter we did a number of stained glass window workshops as well as a successful assembly which told the story of Easter through the letters contained in the word. Jesus **E**ntered Jerusalem, he **A**te his last supper, he **S**acrificed himself, He was put into a **T**omb but the tomb was **E**mpy on the third day because He had **R**isen
- During the summer term we gave out about 2500 copies of our updated transition booklet, now called "The Next Chapter" we also undertook team building workshops in a number of these schools.
- An overall highlight of the year was the number of schools that we engaged with – a new record of 60 schools was set. This included a number of schools that we had not managed to engage with for several years, something that we were particularly pleased with.

Staff Changes

At the end of the last academic year, we expressed our thanks to Heather Webb who left at the end of the summer term to pursue other interests after nearly 6 years with us. During the year we were pleased to be joined by Jenny Mumford, an experienced local teacher on an ad hoc basis.

Future plans

In last year's report the Trustees set out our aim to continue to consolidate the work of the Project across the Borough's schools, whilst consciously looking to engage with a number of schools that the Project had not been in recent contact with. In addition we seek to continue to engage with the Borough's secondary schools' Religious Education GCSE programme. As noted in the Achievements section above, we have a very successful and expanding Christingle workshop which we deliver before Christmas. We aim to meet as much of the increasing demand for this as possible.

The team are continuing to use our Transition booklet, which has now undergone a refresh and is called "The Next Chapter". This year we distributed around 2300 copies to Year 6 pupils across the Borough's schools. We are grateful to the South Park literature trust who gave us a grant to support the work.

As noted in the Achievements section, schools greatly value the work of the Project. Given our ability to be highly flexible and a free resource to schools, which are also facing

CHRISTIAN EDUCATION PROJECT
TRUSTEES ANNUAL REPORT (including Directors' Report)
Year ended 30 September 2024

continuing severe financial difficulties, demand for our services is still very high and there seems little indication that it will not continue to outstrip our ability to support them.

As a consequence, as noted in the Structure, framework and management section, the Trustees are continuing to keep the Project Workers staffing above the 2.0 FTE level. We are pleased that we have been able to obtain the services of Jenny Mumford, a qualified teacher, from November 2023. She has provided flexible support around one day per week in term time. At an away day in early 2025, the Trustees together with the Project Team intend to review the work and staffing levels of the Project in order to ensure that we can meet our financial commitments.

During this year the Project has partnered with the Diocese of Chelmsford in a scheme promoting Prayer Spaces in schools in our area called "Prayerfully Learning Together". As part of the partnership, Helen Mullis Kunda has been seconded for an average of 7 hours a week in term time to the Diocese, who are reimbursing the relevant costs.

The Project will continue to put additional resources into our digital presence, including making more use of our Facebook page <https://m.facebook.com/TheChristianEducationProject>. This is both in terms of updating and expanding our new website (www.christianeducationproject.org.uk) which went live in October 2022, as well as developing our ability to provide short videos on relevant topics including working with local churches on virtual tours of their buildings.

Financial review

Financial results for the year

We continue to be thankful to our faithful supporters, both churches and individuals, who have continued to pray for and donate to the Project during an increasingly challenging and uncertain economic environment.

The income for the year amounted to £92,808 (2023: £103,871) and expenditure, including management expenses amounted to £90,474 (2023: £92,021) resulting in an operational surplus of £2,334 (2023: £11,850).

Details of the grants received for both general and restricted purposes are given in Note 2b) of the Financial Statements.

The Trustees are aware that the General Fund has received just over £17,500 in grants, including legacies that will not reoccur. The giving by Individuals and churches is now roughly equal, but their combined giving is still less than overall cost of the staff. The Trustees believe that good communications with our supporters will enable us to close this operational.

As shown in Note 7 the staffing levels have remained broadly at the same level as the previous year. The Statement of Financial Activities (SOFA) shows a surplus on unrestricted operations of £2,334 (2023 £11,850) before transfer.

Details of transfers between funds are set out in Note 12. Therefore, the final result for the General Fund was a reserves balance of £33,413 (2023: £ 31,079).

The Trustees appreciate that the ability to maintain a Schools Work team at its current level is dependent on being able to cover our operational costs with a stable income of donations from either Churches or Individuals. As noted above despite the increases seen this year, we are not yet in that position. The team have carried out more church visits during this year which has enabled us to emphasise the work of the Project and the potential impact it has at a time when many churches are having to reduce their outreach to local schools. The Project is forecasting a deficit over the next two years which will

CHRISTIAN EDUCATION PROJECT
TRUSTEES ANNUAL REPORT (including Directors' Report)
Year ended 30 September 2024

require the Trustees to utilise the Designated Fund to support the General Fund at the desired level.

In order to close the funding gap, it was decided to relaunch plans for a "Schools Work Month" in September 2024. This was designed to replace the annual Gift Day. The Trustees anticipate that this will become a regular annual feature.

As set out in Note 12 the Trustees only have the Third Worker fund available to meet any deficits on the General operational budget for future years.

The Project re-located to Woodford Baptist Church (WBC) in January 2023, together with a change to our Registered Office. WBC has provided the Project with rent free office accommodation; WBC regards this as part of their ongoing support of the Project. Prior to January 2023 the Project was based at Clayhall Baptist Church (CBC) until its closure at 31 December 2022. During this year the leadership of the church provided a closing legacy of £11,400 for which we are very grateful.

Reserves policy

The reserves policy has in the past been set on the basis of three months of the forecast expenses for the following year. Following the Trustees' detailed review of the level and calculation of the Project's reserves as at 30 September 2023, it has been agreed that a target reserve of £25,000 is the most appropriate level.

All the reserves are held in cash either at the Project's bank or in a related money market investment account to which the Trustees have almost instant access.

As well as seeking to maintain a General Fund the Trustees have in the past designated unrestricted funds for future opportunities and the expansion of the Project.

The year-end balance on the General Fund is 134% of the target level following the Trustees review.

The Trustees monitor the balances of all the funds it holds and sets out in Note 12 to the accounts the anticipated usage of the year end balances.

Designated Funds

The Third Worker Fund represents designated funds for the employment of a third schools worker. As noted above the core donations are not covering the direct employment costs of the team and as the current balance represents approximately 2 years' employment costs of an additional team member the Trustees do not anticipate activating an increase in the schools' work team. In the past the fund has been used to support any shortfall in the General Fund.

Restricted Funds

Any funds that are restricted by the donor at the time of the gift are held in Restricted Funds and only utilised for the specific purpose. There were no changes in any of the restricted funds during this financial year.

As noted above the Trustees appreciate the need to maintain sound financial management while ensuring the Project achieves its objectives.

Principal funding sources

Funding is provided by churches of all denominations across the Borough with whom contact is maintained through the appointment of "key people" and by taking up opportunities to talk to church groups and congregations. Financial assistance is also

CHRISTIAN EDUCATION PROJECT
TRUSTEES ANNUAL REPORT (including Directors' Report)
Year ended 30 September 2024

given by means of personal donations, fund-raising activities and grants. The Project does not raise funds from the public and continues to offer its services free to schools.

As mentioned in previous years, the Project needs to expand its supporter base among both churches and individuals in the Borough and has launched a scheme called "Friends of CEP" to encourage regular committed giving from individuals. The Trustees and the Project Leader are seeking to expand the use of the scheme. As noted above the Trustees and Schools work team are looking at ways in which the visits to churches can be expanded during the next year.

The Project has a text giving service so that supporters can donate £3 by texting CEP to 70085 and are looking at ways to publicise this further among churches. In addition, the Trustees have a cashless terminal to aid one-off giving by individuals during church visits. The Trustees will also continue to approach suitable Foundations and Grant making bodies for support and grants for parts of our activities.

The Trustees hope that these new ways will be a means of expanding support and eliminating the current funding gap.

Financial outlook

As noted above the Project has reported a surplus of £2,334 (2023 £11,850) on the General fund after transfers. As a result, the General Fund shows a balance of £33,413 (2023: £31,079). As noted under the reserves policy this means that the General fund is now at 134% (2022:124%) of the Trustees preferred reserves balance.

As noted above the core income from supporters does not cover the direct employment costs of the team. Trustees appreciate that the additional income received this year in grants and legacies for the General Fund has given the Project more time to achieve its aim of covering operational costs from its core supporters.

It is the Trustees' prayer, belief and intention to re-balance the financial stability of the Project over the next two to three years so that we can maintain our services for local schools. However, this will require an increase in regular giving from our current supporters and a widening of the base so that we can confidently move forward.

The Trustees consider that the charity is a going concern having reviewed the budget and associated cash flow for the following two financial years. The Trustees will continue to ensure that the Project is based on sound financial principles.

Previously, the Trustees raised the possibility of converting to a Charitable Incorporated Organisation (CIO). However, further research and exploration suggested that this is not a viable option at this time.

Structure framework and management

Helen Mullis Kunda, the Project Leader, has now been with the Project for over six years, having been appointed in September 2018. During the year, the team also included two part-time members of staff who work between 2 and 3 days per week. The team are also supported by a part-time administrator, Joanne Waterfield. This enables the other members of the team to concentrate their efforts in the schools.

The majority of the work within schools is performed by the Project Workers; however as noted above, the Project seeks to work with local churches and youth workers where appropriate. There is also the possibility of making more use of volunteers and the Trustees are continuing to look at ways in which trained volunteers could be used to assist with the delivery of the Project's work among the Borough's schools. To date this has not been material to the delivery of the work.

The Trustees of the Project are also directors of the limited company and details of the Trustees serving during the year are shown in Charitable Company Information details on page 4.

Recruitment and appointment of new Trustees

The current Trustees have the power under the Memorandum and Articles of Association to recruit and appoint additional Trustees. New Trustees serve until the AGM when they retire and being eligible offer themselves for re-election.

The Trustees are keen to expand the skills base of the Trustees and are continuing their search for additional members to assist with the development and mission of the Project. To assist the recruitment, prospective Trustees are asked to complete a "skills audit" questionnaire along with a summary of their personal faith and career. All candidates have to complete a Disclosure and Barring Services (DBS) check before their appointment is confirmed. The Trustees are particularly keen to recruit a new Trustee to act as Treasurer after Martin Williamson retired at the AGM in April 2024.

No additional Trustees have been appointed during the year under review or to the date of this report. All new Trustees go through an induction process to familiarise themselves with the organisation, their duties and legal responsibilities.

The Treasurer reports on applicable Charity Commission and other pronouncements at the regular Trustee meetings.

Chair of Trustees

During most of the year Mr Keith Gardner continued to act as Chair of Trustees before being replaced by Mrs Susan Read at the September meeting of Trustees.

Retirement of Trustees

Martin Williamson and the Revd Claude Halm retired at the April 2024 AGM. Mr M Payne was re-elected. Mrs S Read and Ms Y Hurley retire by rotation and are eligible for re-election at the AGM.

Decision making structure

The Trustees usually meet bi-monthly to receive the Project Leader's report on the activities undertaken and to review the financial position of the charity and its progress compared with the yearly plan. During year the Trustees have been meeting in person. Following the year end the Trustees and staff have held an away day to review means for expanding the supporter base of the charity and the financial outlook for the Project. This resulted in various actions reported elsewhere in this report.

The Trustees have developed a series of policies covering all material aspects of the Projects activities. These are reviewed by the Trustees on an agreed rotational basis, so all policies are updated on a regular basis.

The Trustees have set a pay policy for the staff and use this as part of the annual salary review together with agreed relevant key indicators.

Governance Code

The Trustees take the obligations and principles of the UK Governance Code (code), seriously and seek to ensure that they manage the Project in line with its seven principles and thereby ensure that the Project is well managed and effective. The Trustees are confident that they have a full understanding of their legal responsibilities and are aware of the code and its implications for the ongoing processes and procedures used in the management and governance of the Project. The Trustees are not aware of any material shortcomings against the code.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed; annually the Trustees' review identifies risks relating to the Project. The Trustees reviewed the current policies the risks to which the charity is exposed and the control procedures. As a result the Trustees believe that appropriate controls are in place, after recognition of the Project's size, staffing and complexity, and thereby provide reasonable assurance against fraud and error.

Membership of the company

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of a winding up. At present there are 26 (2023 – 29) members of the company. The current members are either the Trustees or supporting churches with a named representative. Membership is open to other individuals or organisations that apply and are approved by the Trustees acting as directors of the company.

Independent Examiner

Ms Sylvia Lambden of Calculus Accountants was appointed as the charity's Independent Examiner on 11 July 2017 and remains in post. The Trustees consider that the Independent Examiner is providing the Project with a good service and have agreed that they will not review the appointment until after 2025. They have also agreed that it will be good practice to hold a fuller review after that date and before 2027.

Trustee responsibilities

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources during the year then ended.

In preparing those financial statements, the Trustees should follow best practice and are required to:

- select suitable accounting policies and then apply them consistently;
- observe methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue its activities.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable

CHRISTIAN EDUCATION PROJECT
TRUSTEES ANNUAL REPORT (including Directors' Report)
Year ended 30 September 2024

them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps towards the prevention and detection of fraud and other irregularities.

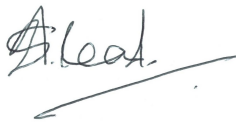
The Trustees are responsible for the maintenance and integrity of the corporate and financial information included in Christian Education Project website. Legislation in England and Wales governing the preparation and dissemination of financial statements and other information included in Annual Reports may differ from legislation in other jurisdictions.

Compliance with laws and regulations

The Trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The Trustees are not aware of any significant non-compliance with laws and regulations relevant to the charity or its operations.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved by the Trustees on 18th March 2025 and signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'S. Read', with a long horizontal line extending from the end of the signature.

Mrs S Read
Chair

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2024 which are set out on pages 14 to 24.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

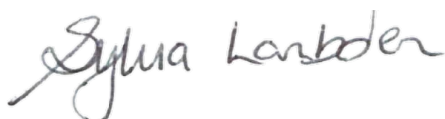
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Examiner's relevant professional qualification or body is Association of Chartered Certified Accountants.



Sylvia Lambden FCCA
Calculus Accountants and Tax Advisers Limited
5 Priory Road
Loughton
Essex
IG10 1AF

The date upon which my opinion is expressed is: - 18 March 2025

Christian Education Project
Statement of Financial Activities
(Including Income and Expenditure Account)
For the year ended 30 September 2024

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
Income from					
Donations and legacies	2(a)	68,956	1,327	70,282	78,313
Grants	2(b)	-	6,166	6,166	15,761
Fundraising	2(c)	7,347		7,347	1,237
Investment income	2(d)	3,987		3,987	3,110
Other	2(e)	5,025		5,025	5,450
Total income		<u>85,315</u>	<u>7,493</u>	<u>92,808</u>	<u>103,871</u>
Expenditure on					
Charitable activity					
Schools work	3	82,981	7,493	90,474	92,021
Raising Funds					
Total expenditure		<u>82,981</u>	<u>7,493</u>	<u>90,474</u>	<u>92,021</u>
Net income/(expenditure)	4	2,334	-	2,334	11,850
Transfer between funds	12	-	-	-	-
Net movement in funds for the year		<u>2,334</u>	<u>-</u>	<u>2,334</u>	<u>11,850</u>
Reconciliation of funds:					
Total funds brought forward		82,556	843	83,399	71,549
Total funds carried forward		<u>84,890</u>	<u>843</u>	<u>85,733</u>	<u>83,399</u>

All income and expenditure derive from continuing activities

The accompanying notes on pages 17 to 24 are an integral part of these financial statements

Christian Education Project
Balance Sheet
Company number: 02534646
As at 30 September 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	8	-	-
Current assets			
Debtors: amounts falling due within one year	9	4,471	4,093
Cash at bank and in hand	10	85,321	82,449
		<u>89,792</u>	<u>86,542</u>
Creditors: amounts falling due within one year	11	(4,059)	(3,143)
Net current assets		<u>85,733</u>	<u>83,399</u>
Net assets		<u>85,733</u>	<u>83,399</u>
Represented by:			
Unrestricted revenue fund- general	12a	33,413	31,079
Unrestricted revenue fund- designated	12b	51,477	51,477
Total unrestricted funds		<u>84,890</u>	<u>82,556</u>
Restricted funds	12c	843	843
Total funds		<u>85,733</u>	<u>83,399</u>

The accompanying notes on pages 17 to 24 are an integral part of these financial statements

Christian Education Project
Balance Sheet
Company number: 02534646
As at 30 September 2024

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ('the Act') and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2024 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies regime

The Trustees acknowledge their responsibility for ensuring the charity keeps proper accounting records in accordance with the requirements of the Charities Act 2011 as more fully set out in the statement of Trustees' responsibilities in the Trustees' Report

The financial statements on pages 14 to 24 were approved by the Board of Trustees on 18 March 2025 and were signed on their behalf by:

A handwritten signature in black ink that reads "Keith Gardner". The signature is written in a cursive style and is underlined with a single horizontal stroke.

K Gardner
Trustee

Christian Education Project
Notes to the Financial Statements
For the year ended 30 September 2024

1 ACCOUNTING POLICIES

Christian Education Project is a private charitable company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 4 of these financial statements. The nature of the charity's operations and principal activities are set out in the Trustees Annual Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest pound sterling.

Following the transition to FRS 102 for the first time in 2017 all the accounting policies have been reviewed and aligned with the new accounting standard. These policies have been applied consistently to all years presented unless otherwise stated.

The principle accounting policies and estimation techniques are as follows:

a) Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to them as income, ultimate receipt is probable and the amount to be recognised can be quantified with reasonable accuracy.

- i) Donations received are included in full when receivable
- ii) Grants are recognised in the financial statements in the year in which they are receivable
- iii) Fundraising represents amounts received in respect of the Gift Day and fundraising events for supporters and friends.
- iv) Legacy income is recognised when the amounts can be quantified with reasonable accuracy and there is a probable likelihood of receipt

b) Expenditure

Expenditure is included on the accruals basis and is inclusive of Value Added Tax. It has been classified in the SOFA under charitable activities.

- i) All costs are allocated to the charitable activity represented by Schools work to reflect the resources utilised.

c) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Christian Education Project
Notes to the Financial Statements
For the year ended 30 September 2024

1 ACCOUNTING POLICIES (continued)

d) Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents are bank balances held on short term deposit available to the charity at up to 3 months' notice.

e) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

f) Taxation

The charity is exempt from corporation tax on its charitable activities

g) Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal

h) Pension costs

Contributions to the charity's pension scheme, which is a defined contribution scheme, are charged to the SOFA in the period to which they relate.

i) Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern

i) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the Trustees to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Other key sources of estimation and assumptions:

i) **Tangible fixed assets**. Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

ii) **Allocation of administration costs** A proportion of expenditure is either not directly attributable to the charitable activity of schools work or relates to the central administration of the charity. The Trustees consider that all support costs should be allocated to the charitable activity.

Christian Education Project
Notes to the Financial Statements
For the year ended 30 September 2024

	2024 Total Funds	2023 Total Funds
2 Income from		
a) Donations and legacies		
Donations	58,882	73,062
Legacy income	11,400	5,251
	<u>70,282</u>	<u>78,313</u>

Included in donations are amounts totalling £1,327 (2023- £750) which are Restricted Funds as the donors have described what these funds are to be expended on:

	2024 £	2023 £
Transition workshops programme	<u>1,327</u>	<u>-</u>

Included in donations are the following aggregated amounts given by the Trustees and connected individuals.

Amounts given by Churches connected to the Trustees have been excluded (Note 15)

Total donations	<u>7,605</u>	<u>8,163</u>
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b) Grants		
Unrestricted		
Barkingside Christian Centre Project	-	8,000
Alexis Trust	-	480
	<u>-</u>	<u>8,480</u>
Restricted Funds		
Chelmsford Diocese	6,082	-
London over the Border - Mentoring	-	3,120
London over the Border - Schools Transition	-	2,500
Westhill Endowment Trust	84	1,161
Tesco Community Grants	-	500
	<u>6,166</u>	<u>7,281</u>
	<u>6,166</u>	<u>15,761</u>
c) Fundraising		
Fundraising events	1,713	973
Gift day Collections	5,634	264
Fundraising in support of Charitable activities	<u>7,347</u>	<u>1,237</u>

All fundraising events were for Unrestricted Funds and related to a Quiz night which took place in October 2023 and September 202

The charity does not use a professional fundraiser or collect from the General Public.

d) Investment Income	2024 £	2023 £
Deposit account interest	<u>3,987</u>	<u>3,110</u>

All deposit account interest is allocated to the Unrestricted Funds

e) Other	2024 £	2023 £
Sundry income	<u>5,025</u>	<u>5,450</u>

All sundry income is allocated to Unrestricted Funds

Christian Education Project
Notes to the Financial Statements
For the year ended 30 September 2024

3 Expenditure on

Charitable activity - schools work	2024 £	2023 £
Staff costs (note 7)	80,566	82,311
Staff expenses	1,750	1,421
Fundraising expenses	138	110
Charitable activities resources	3,611	2,986
Direct costs	86,065	86,828
Allocated support costs (note 5)	4,409	5,193
	<u>90,474</u>	<u>92,021</u>

Included in the Direct costs shown above are the following amounts charged to Restricted funds in 2024, (2023 £nil).

Mentoring

Staff costs	-	2,631
Staff expenses	-	70
Charitable activities resources	-	72
	<u>-</u>	<u>2,773</u>

Prayer spaces

Staff costs	5,495	-
Charitable activities resources	671	1,063

Transition workshops

School Resources	1,327	
Staff costs	-	1,412

Total direct costs charged to Restricted funds	<u>7,493</u>	<u>5,248</u>
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An analysis of the Support costs between Unrestricted and Restricted Funds is shown in note 5

4 Net Income/(expenditure)

Net resources are stated after charging/(crediting)

Independent examiner's fees - Examination fee	595	590
Depreciation-owned assets	-	33

5 Support costs allocation

The following support costs have been allocated to the charitable activity of schools work.

Insurance	892	811
Telephone & communications	24	975
Printing,postage & stationery	892	912
Repairs & maintenance	175	99
Sundries	433	564
Computer equipment	661	1,063
Bank charges	137	179
Governance costs: Independent examination	595	590
Accountancy	600	-
	<u>4,409</u>	<u>5,193</u>

All the above support costs relate to the Unrestricted Funds apart from the following amounts which are charged to the following Restricted Funds:

Mentoring

Printing,postage & stationery	-	4
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Prayer Spaces

Printing,postage & stationery	76	98
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Transition workshops

Printing,postage & stationery	-	-
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Website development

Website development	-	-
	<u>76</u>	<u>102</u>

Christian Education Project
Notes to the Financial Statements
For the year ended 30 September 2024

6 Trustee Remuneration Benefits and Expenses

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023

Under the terms of the company's Memorandum and Articles of Association the directors cannot draw remuneration for their services

The Trustees take responsibility for planning, and controlling the activities of the entity, which is performed on a day to day basis by the Project Leader and staff. Therefore the Trustees are key management personnel.

Trustees' expenses

There were no trustees' expenses paid for year ended 30 September 2024 nor for year ended 30 September 2023

7 Staff Costs

	2024	2023
	£	£
Wages and salaries	74,329	75,944
Social security costs	4,877	4,966
Other pension costs	1,360	1,401
	<u>80,566</u>	<u>82,311</u>

The staff costs allocated to the restricted funds are shown along with other allocated direct costs in Note 3 above

No employee received emoluments in excess of £60,000

Pension costs all relate to defined contribution schemes whose assets are held outside the charitable company.

7 The average monthly number of employees during the year was as follows:

	2024	2023
	Number	Number
Charitable activity	<u>4.8</u>	<u>4.8</u>
Full time equivalent - charitable activity	<u>2.6</u>	<u>2.5</u>

8 Tangible Fixed Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
COST			
At 1 October 2023	8,101	4,614	12,715
Additions in year	-	-	-
At 30 September 2024	<u>8,101</u>	<u>4,614</u>	<u>12,715</u>
DEPRECIATION			
At 1 October 2023	(8,101)	(4,614)	(12,715)
Charge for the year year	-	-	-
At 30 September 2024	<u>(8,101)</u>	<u>(4,614)</u>	<u>(12,715)</u>
NET BOOK VALUE			
At 30 September 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2023	<u>-</u>	<u>-</u>	<u>-</u>

Christian Education Project
Notes to the Financial Statements
For the year ended 30 September 2024

9 Debtors: Amounts falling due within one year

	2024 £	2023 £
Other debtors	4,471	4,093

Included in other debtors is accrued income of £1,361 (2023: £1,161) in respect of the restricted fund for prayer spaces.

10 Cash at bank and in hand

CCLA deposit account	70,346	75,333
Barclays plc current and deposit accounts	14,975	7,116
	85,321	82,449

11 Creditors: Amounts falling due within one year

	2024 £	2023 £
Taxation and social security	608	921
Accruals	3,451	2,222
	4,059	3,143

12 Movement in Funds

	At 1 October 2023 £	Net movement in funds £	At 30 September 2024 £
Unrestricted funds			
a) General fund	31,079	2,334	33,413
b) Designated fund			
Third worker	51,477	-	51,477
	82,556	2,334	84,890
c) Restricted funds			
Mentoring	843	-	843
Prayer spaces	-	-	-
Transition workshops	-	-	-
	843	-	843
TOTAL FUNDS	83,399	2,334	85,733

Net movement in funds included in the above are as follows:

	Income £	Expenses £	Transfers £	Movement in funds £
Unrestricted funds				
a) General fund	85,315	(82,981)	-	2,334
b) Designated fund				
Third worker	-	-	-	-
	85,315	(82,981)	-	2,334
c) Restricted funds				
Mentoring	-	-	-	-
Prayer spaces	6,166	(6,166)	-	-
Transition workshops	1,327	(1,327)	-	-
	7,493	(7,493)	-	-
TOTAL FUNDS	92,808	(90,474)	-	2,334

Christian Education Project
Notes to the Financial Statements
For the year ended 30 September 2024

12 Movement in Funds (continued)

Unrestricted funds

General fund

The General fund represents the unrestricted funds that the Trustees can spend on the charity's aims and objectives. The Trustees consider that a balance of three months expenses represents the level of reserves that the charity should seek to maintain. At the year end the balance represents approximately 140% of this figure.

Designated funds

These are held by the Trustees and the funds are expected to be utilised as follows:

Third worker

The balance brought forward represents the Trustees estimate of the funds needed to increase the schools work team to three for approximately two years. As the General Fund has been in a surplus this year and the year end balance is above the Trustees minimum level; there has been no movement in this fund during the year. The Trustees will continue to drawdown on the Designated Fund either to fund staff costs in excess of 2 FTE or to support the General Fund.

Restricted funds

The Trustees have reviewed the balances on the restricted funds at 30 September 2024 and are expecting these funds to be utilised as follows:

Prayer spaces

The Trustees received a grant during the year from the Chelmsford Diocese to cover the expenses on prayer spaces in schools incurred by the Project. The project will continue into 2025.

Transition workshops

This fund is used to purchase books which are distributed to Year 6 pupils towards the end of the summer term. This activity was generously funded by the South Park Literature Trust. The Project anticipates continuing the distribution in the coming year and will again be appealing for funds from supporters to fund the distribution in summer 2025.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Current year			
Fixed assets	-	-	-
Cash and current investments	85,321	-	85,321
Other current assets	1,784	2,687	4,471
Creditors within/less than one year	(3,609)	450	(3,159)
Provisions/pensions	-	-	-
	<u>83,496</u>	<u>3,137</u>	<u>86,633</u>
Prior year			
Fixed assets	-	-	-
Cash and current investments	82,449	-	82,449
Other current assets	2,932	1,161	4,093
Creditors within/less than one year	(3,095)	(48)	(3,143)
Provisions/pensions	-	-	-
	<u>82,286</u>	<u>1,113</u>	<u>83,399</u>

14 Contingent Liabilities

There were no contingent liabilities at the year end (2023 £nil)

Christian Education Project
Notes to the Financial Statements
For the year ended 30 September 2024
15 Related Party Transactions

The Trustees, having made enquiries, are not aware of any donations received from supporting churches with which there is a related party link.

16 Post balance sheet event

There are no post balance sheet events which need to be noted or adjusted for in these accounts.

17 Financial instruments

	2024 £	2023 £
The charity's financial instruments may be analysed as follows:		
Financial Assets		
Financial Assets Measured at Amortised Cost		
Trade debtors	-	-
Other debtors	4,471	4,093
Cash and cash equivalents	85,321	82,449
Total Financial Assets	89,792	86,542
Financial Liabilities		
Financial Liabilities Measured at Amortised Cost		
Trade creditors	-	-
Other creditors	4,060	3,143
Bank loans and overdrafts payable within one year	-	-
Bank loans and overdrafts payable after one year	-	-
Total Financial Liabilities	4,060	3,143

18 Prior year comparative Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2023 Total funds £
Income from			
Donations and legacies	73,062	-	73,062
Grants	8,480	7,281	15,761
Fundraising	1,237	-	1,237
Investment income	3,110	-	3,110
Legacies received	5,251	-	5,251
Other	5,450	-	5,450
Total income	96,590	7,281	103,871
Expenditure on			
Charitable activities - Schools work	86,671	5,350	92,021
Total expenditure	86,671	5,350	92,021
Net income/(expenditure)	9,919	1,931	11,850
Transfer between funds	1,088	(1,088)	-
Net movement in funds for the year	11,007	843	11,850
Reconciliation of funds:			
Total funds brought forward	71,549	-	71,549
Total funds carried forward	82,556	843	83,399

All the restricted funds income and expenditure shown above relate to Prayer spaces and mentoring.

Christian Education Project
Detailed Statement of Financial Activities
For the year ended 30 September 2024

	Unrestricted funds £	Restricted funds £	2024 Total Funds £	2023 Total Funds £
INCOMING RESOURCES				
Voluntary income				
Donations	57,555	1,327	58,882	73,062
Grants	-	6,166	6,166	15,761
Fundraising	7,347	-	7,347	1,237
Legacies received	11,400	-	11,400	5,251
Charitable activities	-	-	-	-
	<u>76,302</u>	<u>7,493</u>	<u>83,795</u>	<u>95,311</u>
Investment income				
Deposit account interest	3,987	-	3,987	3,110
Sundry income				
Sundry income	5,025	-	5,025	5,450
Total incoming resources	<u>85,315</u>	<u>7,493</u>	<u>92,808</u>	<u>103,871</u>
RESOURCES EXPENDED				
Charitable activities				
Wages	69,102	5,227	74,329	75,944
Social security	4,877	-	4,877	4,966
Pensions	1,209	151	1,360	1,401
Staff training and welfare	423	-	423	45
Workers expenses	1,210	117	1,327	1,376
Fundraising expenses	138	-	138	110
Charitable activities resources	1,613	1,998	3,611	2,986
	<u>78,571</u>	<u>7,493</u>	<u>86,064</u>	<u>86,828</u>
Governance costs				
Accountancy	1,195	-	1,195	590
	<u>1,195</u>	<u>-</u>	<u>1,195</u>	<u>590</u>
Support costs				
Management				
Insurance	892	-	892	811
Telephone & communications	24	-	24	975
Printing, postage & stationery	892	-	892	912
Repairs & maintenance	175	-	175	99
Sundries	433	-	433	564
Computer equipment	661	-	661	1,030
Computer depreciation	-	-	-	33
Website development	-	-	-	-
	<u>3,077</u>	<u>-</u>	<u>3,077</u>	<u>4,424</u>
Finance				
Bank charges	137	-	137	179
Total resources expended	<u>82,981</u>	<u>7,493</u>	<u>90,474</u>	<u>92,021</u>
Net income (expenditure)	<u>2,334</u>	<u>-</u>	<u>2,334</u>	<u>11,850</u>

This page does not form part of the financial statements