

SHREE DIGAMBER JAIN ASSOCIATION

England & Wales · Charity number 1012340

Details

Other names	SHREE DIGAMBER JAIN ASSOCIATION
Status	Registered
Legal form	Other
Registered	1993-04-02
Register	View on the Charity Commission register

Contact

Address Shree Digamber Jann Association
1 The Broadway
Wealdstone
Harrow
Middlesex
HA3 7EH

Phone 02084216009

Email info@mahavirjaintemple.com

Website www.mahavirjaintemple.com

Activities

Objects: TO ADVANCE, PROMOTE, PROPAGATE AND FACILITATE THE PRACTICE OF THE TERAPANTH DIGAMBER JAIN RELIGION DEFINED FOR THE PURPOSE AND CONTEXT OF THIS CONSTITUTION AS THE PROCLAMATIONS AND TEACHINGS OF TIRTHANKAR SHREE MAHAVIRSWAMI AND AS RECORDED AND DEPICTED IN THE SCRIPTURES BY SHREE KUNDKUND ACHARYA AND OTHER SUCH DIGAMBER ACHARYAS AND FURTHER PRACTICED, PREACHED AND EXPLAINED BY PUJYA GURUDEVSHREE KANJISWAMI OF SONGADH, SAURASHTRA, INDIA

Activities: The principle aims & activities are to understand, practice and preach Jain Religion as defined and proclaimed by Tirthanker Shree Mahavir and as further recorded, depicted and/or otherwise explained in the scriptures by Shree Kund Kund Acharya and other such contemporary Acharyas and further practised, preached and propagated by Param Pujya Sadgurudev Kanji Swami of Songadh, Saurashtra, India

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Religious Activities, Other Charitable Purposes
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** GREATER LONDON
- India
- Harrow

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£118,976	£60,626	-	-
2023-12-31	£77,908	£40,895	-	-
2022-12-31	£79,776	£59,720	-	-
2021-12-31	£67,416	£49,311	-	-
2020-12-31	£61,110	£30,353	-	-

Trustees

Name	Role	Appointed
VINOD SHAH	Chair	2025-11-09
DARSHIKA SHAH		2025-11-09
JALPA KOTHARI		2025-11-09
JIGNESH SHAH		2025-11-09
NIRAV GUDHKA		2025-11-09
UMESH A SHAH		2016-10-23

Accounts

REGISTERED CHARITY NUMBER: 1012340

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
SHREE DIGAMBER JAIN ASSOCIATION

PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

SHREE DIGAMBER JAIN ASSOCIATION

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FOR THE YEAR ENDED 31ST DECEMBER 2024

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SHREE DIGAMBER JAIN ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENTS AND PERFORMANCE

During the year, the charity continued to attract donations from its members and the general public. Funds raised were used to achieve the charity's objectives. The following activities took place during the year:

- a. Daily activities including worship (Devdarshan), idol-bathing ceremony (Abhisekh), offerings (Pooja), listening to audio/visual lectures by Gurudevshree and reading/discussion (Swadhyay) from religious books by some of our learned members.
- b. Celebration of various religious festivals throughout the year including Gurudevshree and Benshree's Janmajayanti, Mahavir Jayanti, Veer Shasan Jayanti, Shrutpanchami, Nandishvar Ashtanika Parva, Raksha Bhandhan, Dhvaj Arohan Ceremony, Das Laxan Paryushan Parva, Diwali and New Year etc.
- c. Loan of audio cassettes/CDs, VCDs, Videos and books by the library. Most of these have been donated to the Temple by members.
- d. Inviting Pundits/Learned Scholars from India to teach Jainism. We had 2 pundits this year from India.
- e. Organised Question/Answer Quiz forums on various religious topics.
- f. Numerous circulars were sent to Members throughout the year informing them of the various activities taking place. Information is also being sent electronically via e-mail.
- g. The Sunday school continues to have regular attendance and has also marked one year since it was started.
- h. To comply with regulations and good practice, we have put into place DBS checks for those who are in direct contact with the children. Health and fire safety procedures as well as safeguarding of children and accompanying policies were documented.

FINANCIAL REVIEW

Financial report for the year

During the year, the Charity raised in total a sum of £118,976 (2023: £77,908), from its members, the general public and from its investments. Of this amount, £60,626 (2023: £40,895) was expended in the current year.

The financial position of the Charity has been presented in our annual financial statements. Almost all income of the Charity was derived by fundraising during major festivals and by personal appeals. Other sources of income were derived by life memberships, tax refunds and bank interest on deposit. The Charity is run by volunteers and no remuneration is paid to any members. The Charity will always rely on donations and volunteers to carry out its activities in the future. There are no deficits on funds. The Charity has maintained cash funds at the bank in order to meet its commitments for daily activities.

The Charity is not connected to any other charities for the purpose of finance or its activities.

Investment policy

It is the Association policy to invest funds in the low risk investments consisting primarily of fixed deposits.

Reserves policy

The Executive Committee conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Association to meet its objectives

The level of free reserves as at 31 December 2024 was approximately £40,727 (2023: £25,855) which is in line with the Executive Committee expectation.

SHREE DIGAMBER JAIN ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

FUTURE PLANS

All activities will continue as normal and hopefully, the new Executive Committee will invite more learned scholars from abroad in order to enhance members understanding of our great religious texts and doctrines.

We hope to arrange sabbaticals for students from India, in order to benefit from their immense knowledge of the religion. The Executive Committee will also take part in interfaith activities to promote awareness of the religion.

With an increasing membership and space constraints, we are setting up a sub committee to look into our options in terms of extension or relocation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document, principal aims and activities

The Charity is an unincorporated association governed by its constitution dated 23rd April 1993 as amended and adopted on 22nd April 2012. It is registered as a charity with the Charity Commission. There are currently approximately 520 Life Members on the register (2023: 520).

The principal aims and activities of the charity are to understand, practice and preach Jain religion as defined and proclaimed by Tirthanker Shree Mahavir and as further recorded, depicted and/or otherwise explained in the scriptures by Shree Kund Kund Acharya and other such contemporary Acharyas and further practised, preached and propagated by Param Pujya Sadgurudev Kanji Swami of Songadh, Saurashtra, India.

PUBLIC BENEFIT STATEMENT

When planning our activities for the year, the Trustee's have considered and complied with the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Organisational structure

- a. The Executive Committee (Charity Trustees) has 6 members who are responsible for the general control and management of the charity. Members with appropriate knowledge and willingness to serve the association are elected at the Annual General Meetings for a term of three years. The Executive Committee meets normally every month and discusses the matters of Association.
- b. The Board of Trustees (Custodians) have 3 members who are responsible for the safeguard of all assets and properties of the charity. The Charity owns the freehold property (Temple) at 1 The Broadway, Wealdstone, Harrow, Middlesex HA3 7EH. The Property is registered with the Official Custodian for Charities on behalf of Shree Digamber Jain Association who must act in accordance with the instructions of the Executive Committee in any transaction relating to the charity's property.
- c. All members of Executive Committee and Trustees volunteer their services.
- d. Pandemic has had a diverse impact on us. However, since the start of the pandemic, we have generally been understanding and taken a proportionate approach to safeguard all members and have decided to hold meetings on a remote or hybrid basis or postpone or cancel. We have also sustained the objective and purpose of temple where members can benefit all puja, pravachan, all religious related festivals virtually via zoom.
- e. The Charity raises funds through donations from the public and its members and expends these funds according to the objects and principles of this Charity.
- f. Except for the regular cleaning of the inside of the temple and some of the maintenance works contracted out, all of the activities of the Association are carried out voluntarily by the members. The daily rituals are carried out by 'Pujari' (loosely a pastor) who is especially trained for these duties.

Investment Powers

The members, by electing the Executive Committee, gave full authority to the Executive Committee to make investments in any land, properties, assets, mutual funds or any other Trustee securities and to purchase, sell, rent or let any buildings for the purpose of investment or for use by the Association (Clause 17(1) b/c/f)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1012340

SHREE DIGAMBER JAIN ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Principal address

Shree Mahavirswami Jain Temple
1 The Broadway
Wealdstone
Harrow
Middlesex
HA3 7EH

Trustees

Mrs Sheetal V Shah
Mr Jyotindra Dhanani
Mr Sandip Shah
Mr Umesh Shah
Mr Dilip J Shah
Mr Chirag Mehta

Executive Committee (all of whom are also Trustees)

President	Mr Sandip Shah
Vice President	Mr Dilip J Shah
Secretary	Mrs Sheetal V Shah
Treasurer	Mr Umesh Shah
Members	Mr Chirag Mehta Mr Jyotindra Dhanani

Board of Trustees (Custodians)

Dr Vinod Shah
Mr Bharat Parekh
Dr Dinker Shah

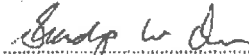
Independent Examiner

Vimal Shah FCA
PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

Bankers

National Westminster Bank Plc
36 Bridge Street
Pinner
Middlesex
HA5 3JH

Approved by order of the board of trustees on 27th AUG 2025 and signed on its behalf by:



Mr Sandip Shah - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE DIGAMBER JAIN ASSOCIATION

Independent examiner's report to the trustees of Shree Digamber Jain Association

I report to the charity trustees on my examination of the accounts of Shree Digamber Jain Association (the Trust) for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vimal Shah FCA

PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

Date:

27/8/25

SHREE DIGAMBER JAIN ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		81,314	72,612
Investment income	2	37,662	5,296
Total		118,976	77,908
EXPENDITURE ON			
Raising funds	3	-	3,107
Charitable activities			
General		60,626	37,788
Total		60,626	40,895
NET INCOME		58,350	37,013
RECONCILIATION OF FUNDS			
Total funds brought forward		995,590	958,577
TOTAL FUNDS CARRIED FORWARD		1,053,940	995,590

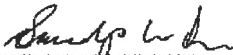
The notes form part of these financial statements

SHREE DIGAMBER JAIN ASSOCIATION

BALANCE SHEET
31ST DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	427,653	427,653
Investments	8	585,560	542,082
		1,013,213	969,735
CURRENT ASSETS			
Cash at bank		40,727	25,855
NET CURRENT ASSETS		40,727	25,855
TOTAL ASSETS LESS CURRENT LIABILITIES		1,053,940	995,590
NET ASSETS		1,053,940	995,590
FUNDS	9		
Unrestricted funds		1,053,940	995,590
TOTAL FUNDS		1,053,940	995,590

The financial statements were approved by the Board of Trustees and authorised for issue on 27/12/25 and were signed on its behalf by:


Mr Sandip Shah - Trustee


Mr Umesh Shah - Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Life membership donations are accounted in full in the Statement of Financial Activities in the year they have been received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Executive Committee's report.

Where services are provided to the charity as a donation that would normally be purchased from a supplier, this contribution is included in the financial statements as an estimate based on the value of the contribution to the charity.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>37,662</u>	<u>5,296</u>

3. RAISING FUNDS**Raising donations and legacies**

	2024	2023
	£	£
Support costs	<u>-</u>	<u>3,107</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

SHREE DIGAMBER JAIN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	72,612
Investment income	5,296
Total	77,908
EXPENDITURE ON	
Raising funds	3,107
Charitable activities	
General	37,788
Total	40,895
NET INCOME	37,013
RECONCILIATION OF FUNDS	
Total funds brought forward	958,577
TOTAL FUNDS CARRIED FORWARD	995,590

6. INDEPENDENT EXAMINERS' SERVICES

The Independent Examiners' provided their services on an honorary basis and have not charged any fees for the current or previous year. An amount has been shown in the accounts to reflect the value of services donated.

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2024 and 31st December 2024	88,408	407,865	53,854	550,127
DEPRECIATION				
At 1st January 2024 and 31st December 2024	24,753	63,955	33,766	122,474
NET BOOK VALUE				
At 31st December 2024	63,655	343,910	20,088	427,653
At 31st December 2023	63,655	343,910	20,088	427,653

SHREE DIGAMBER JAIN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

8. FIXED ASSET INVESTMENTS

	2024	2023
	£	£
Other	<u>585,560</u>	<u>542,082</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2024	2023
	£	£
Fixed rate bond	542,082	479,087
Additions	43,478	233,689
Transfers	-	(170,694)
	<u>585,560</u>	<u>542,082</u>

9. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	995,590	58,350	1,053,940
	<u>995,590</u>	<u>58,350</u>	<u>1,053,940</u>
TOTAL FUNDS	<u>995,590</u>	<u>58,350</u>	<u>1,053,940</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	118,976	(60,626)	58,350
	<u>118,976</u>	<u>(60,626)</u>	<u>58,350</u>
TOTAL FUNDS	<u>118,976</u>	<u>(60,626)</u>	<u>58,350</u>

Comparatives for movement in funds

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	958,577	37,013	995,590
	<u>958,577</u>	<u>37,013</u>	<u>995,590</u>
TOTAL FUNDS	<u>958,577</u>	<u>37,013</u>	<u>995,590</u>

SHREE DIGAMBER JAIN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,908	(40,895)	37,013
TOTAL FUNDS	<u>77,908</u>	<u>(40,895)</u>	<u>37,013</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	958,577	95,363	1,053,940
TOTAL FUNDS	<u>958,577</u>	<u>95,363</u>	<u>1,053,940</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	196,884	(101,521)	95,363
TOTAL FUNDS	<u>196,884</u>	<u>(101,521)</u>	<u>95,363</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

SHREE DIGAMBER JAIN ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	72,623	61,746
Gift aid	7,191	9,366
Donated services and facilities	1,500	1,500
	<u>81,314</u>	<u>72,612</u>
Investment income		
Deposit account interest	37,662	5,296
	<u>37,662</u>	<u>5,296</u>
Total incoming resources	118,976	77,908
EXPENDITURE		
Charitable activities		
Rates and water	906	292
Insurance	1,850	1,747
Light and heat	6,775	6,141
Telecoms	532	474
Printing, Postage & stationery	313	1,296
Sundries	2,771	1,953
Repairs and renewals	1,569	1,920
Cleaning and Pujari expenses	14,689	16,184
Donations paid	20,000	-
Catering	3,350	3,500
Pathshala and other cost	5,495	4,281
	<u>58,250</u>	<u>37,788</u>
Support costs		
Other		
Flagstone Management Fees	876	1,607
Governance costs		
Independent Examiners' fees	1,500	1,500
	<u>1,500</u>	<u>1,500</u>
Total resources expended	60,626	40,895
	<u>60,626</u>	<u>40,895</u>
Net income	58,350	37,013
	<u>58,350</u>	<u>37,013</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1012340

REPORT OF THE TRUSTEES AND
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- to protect ongoing work programme; and
- to allow the Association to meet its objectives

The level of free reserves as at 31 December 2023 was approximately £25,855 (2022: £51,837) which is in line with the Executive Committee expectation

SHREE DIGAMBER JAIN ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2023

FUTURE PLANS

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The principal aims and activities of the charity are to understand, practice and preach Jain religion as defined and proclaimed by Tirthanker Shree Mahavir and as further recorded, depicted and/or otherwise explained in the scriptures by Shree Kund Kund Acharya and other such contemporary Acharyas and further practised, preached and propagated by Param Puja Sadgurudev Kanji Swami of Songadh, Saurashtra, India.

PUBLIC BENEFIT STATEMENT

When planning our activities for the year, the Trustee's have considered and complied with the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Organisational structure

a. The Executive Committee (Charity Trustees) has 6 members who are responsible for the general control and management of the charity. Members with appropriate knowledge and willingness to serve the association are elected at the Annual General Meetings for a term of three years. The Executive Committee meets normally every month and discusses the matters of Association.

b. The Board of Trustees (Custodians) have 3 members who are responsible for the safeguard of all assets and properties of the charity. The Charity owns the freehold property (Temple) at 1 The Broadway, Wealdstone, Harrow, Middlesex HA3 7EH. The Property is registered with the Official Custodian for Charities on behalf of Shree Digamber Jain Association who must act in accordance with the instructions of the Executive Committee in any transaction relating to the charity's property.

c. All members of Executive Committee and Trustees volunteer their services.

d. Pandemic has had a diverse impact on us. However, since the start of the pandemic, we have generally been understanding and taken a proportionate approach to safeguard all members and have decided to hold meetings on a remote or hybrid basis or postpone or cancel. We have also sustained the objective and purpose of temple where members can benefit all puja, pravachan, all religious related festivals virtually via zoom.

e. The Charity raises funds through donations from the public and its members and expends these funds according to the objects and principles of this Charity.

f. Except for the regular cleaning of the inside of the temple and some of the maintenance works contracted out, all of the activities of the Association are carried out voluntarily by the members. The daily rituals are carried out by 'Pujari' (loosely a pastor) who is especially trained for these duties.

Investment Powers

The members, by electing the Executive Committee, gave full authority to the Executive Committee to make investments in any land, properties, assets, mutual funds or any other Trustee securities and to purchase, sell, rent or let any buildings for the purpose of investment or for use by the Association (Clause 17(1) b/c/f).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1012340

SHREE DIGAMBER JAIN ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Principal address

Shree Mahavirswami Jain Temple
1 The Broadway
Wealdstone
Harrow
Middlesex
HA3 7EH

Trustees

Mrs Sheetal V Shah
Mr Jyotindra Dhanani
Mr Sandip Shah
Mr Umesh Shah
Mr Dilip J Shah
Mr Chirag Mehta

Executive Committee (all of whom are also Trustees)

President	Mr Sandip Shah
Vice President	Mr Dilip J Shah
Secretary	Mrs Sheetal V Shah
Treasurer	Mr Umesh Shah
Members	Mr Chirag Mehta Mr Jyotindra Dhanani

Board of Trustees (Custodians)

Dr Vinod Shah
Mr Bharat Parekh
Dr Dinker Shah

Independent Examiner

Vimal Shah FCA
PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

Bankers

National Westminster Bank Plc
36 Bridge Street
Pinner
Middlesex
HA5 3JH

Approved by order of the board of trustees on 18/07/24 and signed on its behalf by:



Mr Sandip Shah - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE DIGAMBER JAIN ASSOCIATION

Independent examiner's report to the trustees of Shree Digamber Jain Association

I report to the charity trustees on my examination of the accounts of Shree Digamber Jain Association (the Trust) for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vimal Shah FCA

PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

Date: 18/7/24

SHREE DIGAMBER JAIN ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		72,612	77,851
Investment income	2	5,296	1,925
Total		77,908	79,776
EXPENDITURE ON			
Raising funds	3	3,107	-
Charitable activities General		37,788	59,720
Total		40,895	59,720
NET INCOME		37,013	20,056
RECONCILIATION OF FUNDS			
Total funds brought forward		958,577	938,521
TOTAL FUNDS CARRIED FORWARD		995,590	958,577

The notes form part of these financial statements

SHREE DIGAMBER JAIN ASSOCIATION

BALANCE SHEET
31ST DECEMBER 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	7	427,653	427,653
Investments	8	542,082	479,087
		<u>969,735</u>	<u>906,740</u>
CURRENT ASSETS			
Cash at bank		25,855	51,837
NET CURRENT ASSETS		<u>25,855</u>	<u>51,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>995,590</u>	<u>958,577</u>
NET ASSETS		<u>995,590</u>	<u>958,577</u>
FUNDS	9		
Unrestricted funds		995,590	958,577
TOTAL FUNDS		<u>995,590</u>	<u>958,577</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/7/24 and were signed on its behalf by:



Mr Sandip Shah - Trustee



Mr Umesh Shah - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), 'Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Life membership donations are accounted in full in the Statement of Financial Activities in the year they have been received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Executive Committee's report.

Where services are provided to the charity as a donation that would normally be purchased from a supplier, this contribution is included in the financial statements as an estimate based on the value of the contribution to the charity.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>5,296</u>	<u>1,925</u>

3. RAISING FUNDS**Raising donations and legacies**

	2023	2022
	£	£
Support costs	<u>3,107</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

SHREE DIGAMBER JAIN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	77,851
Investment income	1,925
Total	<u>79,776</u>
EXPENDITURE ON	
Charitable activities	
General	59,720
NET INCOME	<u>20,056</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	938,521
TOTAL FUNDS CARRIED FORWARD	<u><u>958,577</u></u>

6. INDEPENDENT EXAMINERS' SERVICES

The Independent Examiners' provided their services on an honorary basis and have not charged any fees for the current or previous year. An amount has been shown in the accounts to reflect the value of services donated

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2023 and 31st December 2023	<u>88,408</u>	<u>407,865</u>	<u>53,854</u>	<u>550,127</u>
DEPRECIATION				
At 1st January 2023 and 31st December 2023	<u>24,753</u>	<u>63,955</u>	<u>33,766</u>	<u>122,474</u>
NET BOOK VALUE				
At 31st December 2023	<u>63,655</u>	<u>343,910</u>	<u>20,088</u>	<u>427,653</u>
At 31st December 2022	<u>63,655</u>	<u>343,910</u>	<u>20,088</u>	<u>427,653</u>

8. FIXED ASSET INVESTMENTS

	2023	2022
	£	£
Other	<u>542,082</u>	<u>479,087</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2023	2022
	£	£
Fixed rate bond	479,087	409,411
Additions	233,689	311,925
Transfers	(170,694)	(242,249)
	<u>542,082</u>	<u>479,087</u>

9. MOVEMENT IN FUNDS

	At 1/1/23	Net movement in funds	At 31/12/23
	£	£	£
Unrestricted funds			
General fund	958,577	37,013	995,590
TOTAL FUNDS	<u>958,577</u>	<u>37,013</u>	<u>995,590</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	77,908	(40,895)	37,013
TOTAL FUNDS	<u>77,908</u>	<u>(40,895)</u>	<u>37,013</u>

Comparatives for movement in funds

	At 1/1/22	Net movement in funds	At 31/12/22
	£	£	£
Unrestricted funds			
General fund	938,521	20,056	958,577
TOTAL FUNDS	<u>938,521</u>	<u>20,056</u>	<u>958,577</u>

SHREE DIGAMBER JAIN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,776	(59,720)	20,056
TOTAL FUNDS	<u>79,776</u>	<u>(59,720)</u>	<u>20,056</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	938,521	57,069	995,590
TOTAL FUNDS	<u>938,521</u>	<u>57,069</u>	<u>995,590</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,684	(100,615)	57,069
TOTAL FUNDS	<u>157,684</u>	<u>(100,615)</u>	<u>57,069</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

SHREE DIGAMBER JAIN ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	61,746	67,827
Gift aid	9,366	8,524
Donated services and facilities	1,500	1,500
	<u>72,612</u>	<u>77,851</u>
Investment income		
Deposit account interest	5,296	1,925
	<u>77,908</u>	<u>79,776</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Rates and water	292	795
Insurance	1,747	1,881
Light and heat	6,141	4,021
Telecoms	474	465
Printing, Postage & stationery	1,296	-
Sundries	1,953	2,201
Repairs and renewals	1,920	6,764
Cleaning and Pujari expenses	16,184	15,885
Donations paid	-	16,000
Travel expenses	-	3,374
Catering	3,500	3,800
Pathshala and other cost	4,281	3,034
	<u>37,788</u>	<u>58,220</u>
Support costs		
Other		
Flagstone Management Fees	1,607	-
Governance costs		
Independent Examiners' fees	1,500	1,500
	<u>40,895</u>	<u>59,720</u>
Total resources expended		
Net income	<u>37,013</u>	<u>20,056</u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1012340

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
SHREE DIGAMBER JAIN ASSOCIATION**

**PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH**

SHREE DIGAMBER JAIN ASSOCIATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

SHREE DIGAMBER JAIN ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

During the year, the charity continued to attract donations from its members and the general public. Funds raised were used to achieve the charity's objectives. The following activities took place during the year:

- a. Daily activities including worship (Devdarshan), idol-bathing ceremony (Abhishek), offerings (Pooja), listening to audio/visual lectures by Gurudevshree and reading/discussion (Swadhyay) from religious books by some of our learned members.
- b. Celebration of various religious festivals throughout the year including Gurudevshree and Benshree's Janinjayanti, Mahavir Jayanti, Veer Shasan Jayanti, Shrutpanchami, Nandishvar Ashtanika Parva, Raksha Bhandhan, Dhvaj Arohan Ceremony, Das Laxan Paryushan Parva, Diwali and New Year etc.
- c. Loan of audio cassettes/CDs, VCDs, Videos and books by the library. Most of these have been donated to the Temple by members.
- d. Inviting Pundits/Learned Scholars from India to teach Jainism. We had 2 pundits this year from India.
- e. Organised Question/Answer Quiz forums on various religious topics.
- f. Numerous circulars were sent to Members throughout the year informing them of the various activities taking place. Information is also being sent electronically via e-mail.
- g. The Sunday school continues to have regular attendance and has also marked one year since it was started.
- h. To comply with regulations and good practice, we have put into place DBS checks for those who are in direct contact with the children. Health and fire safety procedures as well as safeguarding of children and accompanying policies were documented.

FINANCIAL REVIEW

Financial report for the year

During the year, the Charity raised in total a sum of £79,776 (2021: £67,416), from its members, the general public and from its investments. Of this amount, £59,720 (2021: £49,311) was expended in the current year.

The financial position of the Charity has been presented in our annual financial statements. Almost all income of the Charity was derived by fundraising during major festivals and by personal appeals. Other sources of income were derived by life memberships, tax refunds and bank interest on deposit. The Charity is run by volunteers and no remuneration is paid to any members. The Charity will always rely on donations and volunteers to carry out its activities in the future. There are no deficits on funds. The Charity has maintained cash funds at the bank in order to meet its commitments for daily activities.

The Charity is not connected to any other charities for the purpose of finance or its activities.

Investment policy

It is the Association policy to invest funds in the low risk investments consisting primarily of fixed deposits.

Reserves policy

The Executive Committee conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Association to meet its objectives

The level of free reserves as at 31 December 2022 was approximately £51,837 (2021: £101,601) which is in line with the Executive Committee expectation.

SHREE DIGAMBER JAIN ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31ST DECEMBER 2022

FUTURE PLANS

All activities will continue as normal and hopefully, the new Executive Committee will invite more learned scholars from abroad in order to enhance members understanding of our great religious texts and doctrines.

We hope to arrange sabbaticals for students from India, in order to benefit from their immense knowledge of the religion. The Executive Committee will also take part in interfaith activities to promote awareness of the religion.

With an increasing membership and space constraints, we are setting up a sub committee to look into our options in terms of extension or relocation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document, principal aims and activities

The Charity is an unincorporated association governed by its constitution dated 23rd April 1993 as amended and adopted on 22nd April 2012. It is registered as a charity with the Charity Commission. There are currently approximately 520 Life Members on the register (2021: 520).

The principal aims and activities of the charity are to understand, practice and preach Jain religion as defined and proclaimed by Tirthanker Shree Mahavir and as further recorded, depicted and/or otherwise explained in the scriptures by Shree Kund Kund Acharya and other such contemporary Acharyas and further practised, preached and propagated by Param Pujya Sadgurudev Kanji Swami of Songadh, Saurashtra, India.

PUBLIC BENEFIT STATEMENT

When planning our activities for the year, the Trustees have considered and complied with, the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Organisational structure

a. The Executive Committee (Charity Trustees) has 6 members who are responsible for the general control and management of the charity. Members with appropriate knowledge and willingness to serve the association are elected at the Annual General Meetings for a term of three years. The Executive Committee meets normally every month and discusses the matters of Association.

b. The Board of Trustees (Custodians) have 3 members who are responsible for the safeguard of all assets and properties of the charity. The Charity owns the freehold property (Temple) at 1 The Broadway, Wealdstone, Harrow, Middlesex HA3 7EH. The Property is registered with the Official Custodian for Charities on behalf of Shree Digamber Jain Association who must act in accordance with the instructions of the Executive Committee in any transaction relating to the charity's property.

c. All members of Executive Committee and Trustees volunteer their services.

d. Pandemic has had a diverse impact on us. However, since the start of the pandemic, we have generally been understanding and taken a proportionate approach to safeguard all members and have decided to hold meetings on a remote or hybrid basis or postpone or cancel. We have also sustained the objective and purpose of temple where members can benefit all puja, pravachan, all religious related festivals virtually via zoom.

e. The Charity raises funds through donations from the public and its members and expends these funds according to the objects and principles of this Charity.

f. Except for the regular cleaning of the inside of the temple and some of the maintenance works contracted out, all of the activities of the Association are carried out voluntarily by the members. The daily rituals are carried out by 'Pujari' (loosely a pastor) who is especially trained for these duties.

Investment Powers

The members, by electing the Executive Committee, gave full authority to the Executive Committee to make investments in any land, properties, assets, mutual funds or any other Trustee securities and to purchase, sell, rent or let any buildings for the purpose of investment or for use by the Association (Clause 17(1) b/c/f)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1012340

SHREE DIGAMBER JAIN ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Principal address

Shree Mahavirswami Jain Temple
1 The Broadway
Wealdstone
Harrow
Middlesex
HA3 7EH

Trustees

Mrs Sheetal V Shah
Mr Jyotindra Dhanani
Mr Sandip Shah
Mr Umesh Shah
Dr Vinod Shah
Mr Bharat Parekh
Dr Dinker Shah
Mr Dilip J Shah
Mrs Binita S Shah (resigned 23/10/2022)
Mr Chirag Mehta (appointed 23/10/2022)

Executive Committee (all of whom are also Trustees)

President	Mr Sandip Shah
Vice President	Mr Dilip J Shah
Secretary	Mrs Sheetal V Shah
Treasurer	Mr Umesh Shah
Members	Mr Chirag Mehta Mr Jyotindra Dhanani

Board of Trustees (Custodians)

Dr Vinod Shah
Mr Bharat Parekh
Dr Dinker Shah

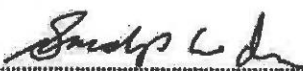
Independent Examiner

Vimal Shah FCA
PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

Bankers

National Westminster Bank Plc
36 Bridge Street
Pinner
Middlesex
HA5 3JH

Approved by order of the board of trustees on 25/08/23 and signed on its behalf by:


Mr Sandip Shah - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE DIGAMBER JAIN ASSOCIATION

Independent examiner's report to the trustees of Shree Digamber Jain Association

I report to the charity trustees on my examination of the accounts of Shree Digamber Jain Association (the Trust) for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

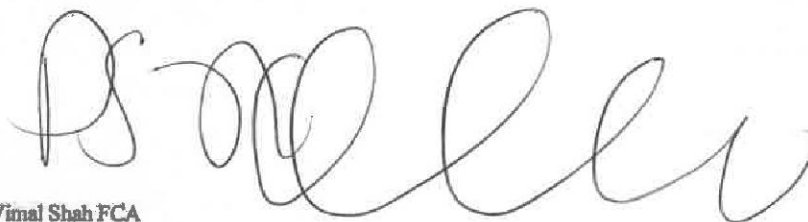
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vimal Shah FCA

PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

Date:

25/8/2023

SHREE DIGAMBER JAIN ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		77,851	59,345
Investment income	2	1,925	8,071
Total		79,776	67,416
EXPENDITURE ON			
Charitable activities			
General		59,720	49,311
NET INCOME		20,056	18,105
RECONCILIATION OF FUNDS			
Total funds brought forward		938,521	920,416
TOTAL FUNDS CARRIED FORWARD		958,577	938,521

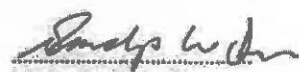
The notes form part of these financial statements

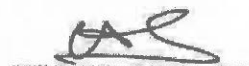
SHREE DIGAMBER JAIN ASSOCIATION

BALANCE SHEET
31ST DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	427,653	427,653
Investments	7	479,087	409,411
		<u>906,740</u>	<u>837,064</u>
CURRENT ASSETS			
Cash at bank		51,837	101,601
CREDITORS			
Amounts falling due within one year	8	-	(144)
NET CURRENT ASSETS		<u>51,837</u>	<u>101,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>958,577</u>	<u>938,521</u>
NET ASSETS		<u>958,577</u>	<u>938,521</u>
FUNDS	9		
Unrestricted funds		958,577	938,521
TOTAL FUNDS		<u>958,577</u>	<u>938,521</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/8/2023 and were signed on its behalf by:


Mr Sandip Shah - Trustee


Mr Umesh Shah - Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Life membership donations are accounted in full in the Statement of Financial Activities in the year they have been received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Executive Committee's report.

Where services are provided to the charity as a donation that would normally be purchased from a supplier, this contribution is included in the financial statements as an estimate based on the value of the contribution to the charity.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	1,925	2,946
Government grant	-	5,125
	<u>1,925</u>	<u>8,071</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

SHREE DIGAMBER JAIN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	59,345
Investment income	8,071
Total	67,416
EXPENDITURE ON	
Charitable activities	
General	49,311
NET INCOME	18,105
RECONCILIATION OF FUNDS	
Total funds brought forward	920,416
TOTAL FUNDS CARRIED FORWARD	938,521

5. INDEPENDENT EXAMINERS' SERVICES

The Independent Examiners' provided their services on an honorary basis and have not charged any fees for the current or previous year. An amount has been shown in the accounts to reflect the value of services donated.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2022 and 31st December 2022	88,408	407,865	53,854	550,127
DEPRECIATION				
At 1st January 2022 and 31st December 2022	24,753	63,955	33,766	122,474
NET BOOK VALUE				
At 31st December 2022	63,655	343,910	20,088	427,653
At 31st December 2021	63,655	343,910	20,088	427,653

7. FIXED ASSET INVESTMENTS

	2022 £	2021 £
Other	<u>479,087</u>	<u>409,411</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2022 £	2021 £
Fixed rate bond	409,411	406,465
Additions	311,925	2,946
Transfers	(242,249)	-
	<u>479,087</u>	<u>409,411</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>-</u>	<u>144</u>

9. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	938,521	20,056	958,577
TOTAL FUNDS	<u>938,521</u>	<u>20,056</u>	<u>958,577</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	79,776	(59,720)	20,056
TOTAL FUNDS	<u>79,776</u>	<u>(59,720)</u>	<u>20,056</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	920,416	18,105	938,521
TOTAL FUNDS	<u>920,416</u>	<u>18,105</u>	<u>938,521</u>

SHREE DIGAMBER JAIN ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,416	(49,311)	18,105
TOTAL FUNDS	67,416	(49,311)	18,105

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	920,416	38,161	958,577
TOTAL FUNDS	920,416	38,161	958,577

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	147,192	(109,031)	38,161
TOTAL FUNDS	147,192	(109,031)	38,161

10. RELATED PARTY DISCLOSURES

Repairs and maintenance:

Repairs and maintenance work for £4,380 was carried out during the year by Newstone Developments Limited whose director is the husband of one of the trustee Mrs Sheetal V Shah.

SHREE DIGAMBER JAIN ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	67,827	50,856
Gift aid	8,524	6,989
Donated services and facilities	1,500	1,500
	<u>77,851</u>	<u>59,345</u>
Investment income		
Deposit account interest	1,925	2,946
Government grant	-	5,125
	<u>1,925</u>	<u>8,071</u>
Total incoming resources	<u>79,776</u>	<u>67,416</u>
EXPENDITURE		
Charitable activities		
Rates and water	795	577
Insurance	1,881	1,747
Light and heat	4,021	3,945
Telecoms	465	479
Sundries	2,201	3,286
Repairs and renewals	6,764	17,826
Cleaning and Pujari expenses	15,885	19,807
Donations paid	16,000	-
Travel expenses	3,374	-
Catering	3,800	-
Pathshala and other cost	3,034	-
	<u>58,220</u>	<u>47,667</u>
Support costs		
Governance costs		
Independent Examiners' fees	1,500	1,500
Accountancy and legal fees	-	144
	<u>1,500</u>	<u>1,644</u>
Total resources expended	<u>59,720</u>	<u>49,311</u>
Net income	<u>20,056</u>	<u>18,105</u>

This page does not form part of the statutory financial statements

姓名	性别	年龄	职业	住址	电话	备注
张三	男	35	教师	北京市海淀区	12345678	
李四	女	28	医生	北京市朝阳区	87654321	
王五	男	45	工程师	上海市浦东新区	98765432	
赵六	女	30	记者	广州市天河区	56789012	
孙七	男	22	学生	北京市昌平区	34567890	
周八	女	55	退休	天津市和平区	23456789	
吴九	男	60	农民	山东省临沂市	12345678	
郑十	女	40	公务员	浙江省杭州市	98765432	
冯十一	男	38	商人	广东省深圳市	87654321	
陈十二	女	25	程序员	四川省成都市	76543210	
林十三	男	50	律师	河南省郑州市	65432109	
黄十四	女	32	设计师	湖北省武汉市	54321098	
周十五	男	48	会计师	湖南省长沙市	43210987	
吴十六	女	20	实习生	安徽省合肥市	32109876	
郑十七	男	58	教授	江苏省南京市	21098765	
冯十八	女	33	护士	江西省南昌市	10987654	
陈十九	男	42	作家	福建省福州市	09876543	
林二十	女	27	翻译	陕西省西安市	98765432	
黄二十一	男	52	经理	山西省太原市	87654321	
周二十二	女	37	研究员	辽宁省沈阳市	76543210	
吴二十三	男	47	画家	吉林省长春市	65432109	
郑二十四	女	23	歌手	黑龙江省哈尔滨市	54321098	
冯二十五	男	53	科学家	河北省石家庄市	43210987	
陈二十六	女	34	模特	河南省郑州市	32109876	
林二十七	男	44	教练	广东省深圳市	21098765	
黄二十八	女	29	主播	浙江省杭州市	10987654	
周二十九	男	59	顾问	江苏省南京市	09876543	
吴三十	女	39	培训师	江西省南昌市	98765432	
郑三十一	男	49	分析师	福建省福州市	87654321	
冯三十二	女	24	运营	陕西省西安市	76543210	
陈三十三	男	54	产品经理	山西省太原市	65432109	
林三十四	女	34	市场专员	辽宁省沈阳市	54321098	
黄三十五	男	44	销售	吉林省长春市	43210987	
周三十六	女	24	客服	黑龙江省哈尔滨市	32109876	
吴三十七	男	54	技术主管	河北省石家庄市	21098765	
郑三十八	女	34	人力资源	河南省郑州市	10987654	
冯三十九	男	44	法务	广东省深圳市	09876543	
陈四十	女	24	行政	浙江省杭州市	98765432	
林四十一	男	54	财务总监	江苏省南京市	87654321	
黄四十二	女	34	审计	江西省南昌市	76543210	
周四十三	男	44	风控	福建省福州市	65432109	
吴四十四	女	24	合规	陕西省西安市	54321098	
郑四十五	男	54	战略	山西省太原市	43210987	
冯四十六	女	34	运营	辽宁省沈阳市	32109876	
陈四十七	男	44	市场	吉林省长春市	21098765	
林四十八	女	24	销售	黑龙江省哈尔滨市	10987654	
黄四十九	男	54	客服	河北省石家庄市	09876543	
周五十	女	34	行政	河南省郑州市	98765432	

Accounts

REGISTERED CHARITY NUMBER: 1012340

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
SHREE DIGAMBER JAIN ASSOCIATION

PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

SHREE DIGAMBER JAIN ASSOCIATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

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Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

The trustees present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

During the year, the charity continued to attract donations from its members and the general public. Funds raised were used to achieve the charity's objectives. The following activities took place during the year:

- a. Daily activities including worship (Devdarshan), idol-bathing ceremony (Abhisekh), offerings (Pooja), listening to audio/visual lectures by Gurudevshree and reading/discussion (Swadhyay) from religious books by some of our learned members.
- b. Celebration of various religious festivals throughout the year including Gurudevshree and Beshree's Janmajayanti, Mahavir Jayanti, Veer Shasan Jayanti, Shrutpanchami, Nandishvar Ashtanika Parva, Raksha Bhandhan, Dhvaj Arohan Ceremony, Das Laxan Paryushan Parva, Diwali and New Year etc.
- c. Loan of audio cassettes/CDs, VCDs, Videos and books by the library. Most of these have been donated to the Temple by members.
- d. Inviting Pundits/Learned Scholars from India to teach Jainism. We had 2 pundits this year from India.
- e. Organised Question/Answer Quiz forums on various religious topics.
- f. Numerous circulars were sent to Members throughout the year informing them of the various activities taking place. Information is also being sent electronically via e-mail.
- g. The Sunday school continues to have regular attendance and has also marked one year since it was started.
- h. To comply with regulations and good practice, we have put into place DBS checks for those who are in direct contact with the children. Health and fire safety procedures as well as safeguarding of children and accompanying policies were documented.

FINANCIAL REVIEW

Financial report for the year

During the year, the Charity raised in total a sum of £67,416 (2020: £61,110), from its members, the general public and from its investments. Of this amount, £49,311 (2020: £30,353) was expended in the current year.

The financial position of the Charity has been presented in our annual financial statements. Almost all income of the Charity was derived by fundraising during major festivals and by personal appeals. Other sources of income were derived by life memberships, tax refunds and bank interest on deposit. The Charity is run by volunteers and no remuneration is paid to any members. The Charity will always rely on donations and volunteers to carry out its activities in the future. There are no deficits on funds. The Charity has maintained cash funds at the bank in order to meet its commitments for daily activities.

The Charity is not connected to any other charities for the purpose of finance or its activities.

Investment policy

It is the Association policy to invest funds in the low risk investments consisting primarily of fixed deposits.

Reserves policy

The Executive Committee conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Association to meet its objectives

The level of free reserves as at 31 December 2021 was approximately £101,601 (2020: £113,792) which is in line with the Executive Committee expectation.

FUTURE PLANS

All activities will continue as normal and hopefully, the new Executive Committee will invite more learned scholars from abroad in order to enhance members understanding of our great religious texts and doctrines.

We hope to arrange sabbaticals for students from India, in order to benefit from their immense knowledge of the religion. The Executive Committee will also take part in interfaith activities to promote awareness of the religion.

With an increasing membership and space constraints, we are setting up a sub committee to look into our options in terms of extension or relocation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document, principal aims and activities

The Charity is an unincorporated association governed by its constitution dated 23rd April 1993 as amended and adopted on 22nd April 2012. It is registered as a charity with the Charity Commission. There are currently approximately 520 Life Members on the register (2020: 520).

The principal aims and activities of the charity are to understand, practice and preach Jain religion as defined and proclaimed by Tirthanker Shree Mahavir and as further recorded, depicted and/or otherwise explained in the scriptures by Shree Kund Kund Acharya and other such contemporary Acharyas and further practised, preached and propagated by Param Pujya Sadgurudev Kanji Swami of Songadh, Saurashtra, India.

PUBLIC BENEFIT STATEMENT

When planning our activities for the year, the Trustee's have considered and complied with, the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Organisational structure

a. The Executive Committee (Charity Trustees) has 6 members who are responsible for the general control and management of the charity. Members with appropriate knowledge and willingness to serve the association are elected at the Annual General Meetings for a term of three years. The Executive Committee meets normally every month and discusses the matters of Association.

b. The Board of Trustees (Custodians) have 3 members who are responsible for the safeguard of all assets and properties of the charity. The Charity owns the freehold property (Temple) at 1 The Broadway, Wealdstone, Harrow, Middlesex HA3 7EH. The Property is registered with the Official Custodian for Charities on behalf of Shree Digamber Jain Association who must act in accordance with the instructions of the Executive Committee in any transaction relating to the charity's property.

c. All members of Executive Committee and Trustees volunteer their services.

d. Pandemic has had a diverse impact on us. However, since the start of the pandemic, we have generally been understanding and taken a proportionate approach to safeguard all members and have decided to hold meetings on a remote or hybrid basis or postpone or cancel. We have also sustained the objective and purpose of temple where members can benefit all puja, prvachan, all religious related festivals virtually via zoom.

e. The Charity raises funds through donations from the public and its members and expends these funds according to the objects and principles of this Charity.

f. Except for the regular cleaning of the inside of the temple and some of the maintenance works contracted out, all of the activities of the Association are carried out voluntarily by the members. The daily rituals are carried out by 'Pujari' (loosely a pastor) who is especially trained for these duties. He is officially employed full time through the Tier 2 system of the UKBA.

Investment Powers

The members, by electing the Executive Committee, gave full authority to the Executive Committee to make investments in any land, properties, assets, mutual funds or any other Trustee securities and to purchase, sell, rent or let any buildings for the purpose of investment or for use by the Association (Clause 17(1) b/c/f)

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1012340

SHREE DIGAMBER JAIN ASSOCIATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Principal address

Shree Mahavirswami Jain Temple
1 The Broadway
Wealdstone
Harrow
Middlesex
HA3 7EH

Trustees

Mrs Sheetal V Shah
Mr Jyotindra Dhanani
Mr Sandip Shah
Mr Umesh Shah
Dr Vinod Shah
Mr Bharat Parekh
Dr Dinker Shah
Mr Dilip J Shah
Mrs Binita S Shah

Executive Committee (all of whom are also Trustees)

President	Mr Sandip Shah
Vice President	Mr Dilip J Shah
Secretary	Mrs Sheetal V Shah
Treasurer	Mr Umesh Shah
Members	Mrs Binita S Shah Mr Jyotindra Dhanani

Board of Trustees (Custodians)

Dr Vinod Shah
Mr Bharat Parekh
Dr Dinker Shah

Independent Examiner

Vimal Shah
FCA
PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

Bankers

National Westminster Bank Plc
36 Bridge Street
Pinner
Middlesex
HA5 3JH

Approved by order of the board of trustees on 6th OCT 22 and signed on its behalf by:


.....
Mr Sandip Shah - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE DIGAMBER JAIN ASSOCIATION

Independent examiner's report to the trustees of Shree Digamber Jain Association

I report to the charity trustees on my examination of the accounts of Shree Digamber Jain Association (the Trust) for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

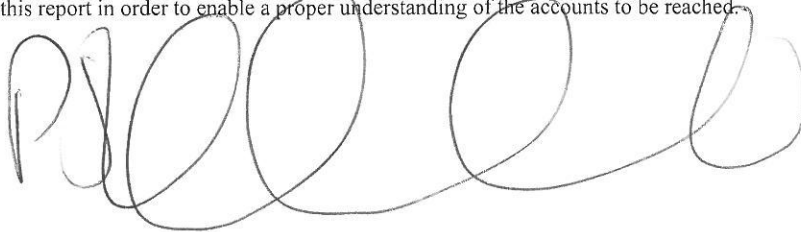
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Vimal Shah
FCA
PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

Date: 6/10/22

SHREE DIGAMBER JAIN ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		59,345	42,295
Investment income	2	8,071	18,815
Total		67,416	61,110
EXPENDITURE ON			
Charitable activities			
General		49,311	30,353
NET INCOME		18,105	30,757
RECONCILIATION OF FUNDS			
Total funds brought forward		920,416	889,659
TOTAL FUNDS CARRIED FORWARD		938,521	920,416

The notes form part of these financial statements

SHREE DIGAMBER JAIN ASSOCIATION

BALANCE SHEET
31ST DECEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	427,653	400,159
Investments	7	409,411	406,465
		837,064	806,624
CURRENT ASSETS			
Cash at bank		101,601	113,792
CREDITORS			
Amounts falling due within one year	8	(144)	-
NET CURRENT ASSETS		101,457	113,792
TOTAL ASSETS LESS CURRENT LIABILITIES		938,521	920,416
NET ASSETS		938,521	920,416
FUNDS	9		
Unrestricted funds		938,521	920,416
TOTAL FUNDS		938,521	920,416

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


Mr Sandip Shah - Trustee


Mr Umesh Shah - Trustee

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Life membership donations are accounted in full in the Statement of Financial Activities in the year they have been received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Executive Committee's report.

Where services are provided to the charity as a donation that would normally be purchased from a supplier, this contribution is included in the financial statements as an estimate based on the value of the contribution to the charity.

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	2,946	4,948
Government grant	5,125	13,867
	<u>8,071</u>	<u>18,815</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	42,295
Investment income	18,815
Total	<u>61,110</u>
EXPENDITURE ON	
Charitable activities	
General	30,353
NET INCOME	<u>30,757</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	889,659
TOTAL FUNDS CARRIED FORWARD	<u><u>920,416</u></u>

5. INDEPENDENT EXAMINERS' SERVICES

The Independent Examiners' provided their services on an honorary basis and have not charged any fees for the current or previous year. An amount has been shown in the accounts to reflect the value of services donated.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2021	88,408	380,371	53,854	522,633
Additions	-	27,494	-	27,494
At 31st December 2021	<u>88,408</u>	<u>407,865</u>	<u>53,854</u>	<u>550,127</u>
DEPRECIATION				
At 1st January 2021 and 31st December 2021	<u>24,753</u>	<u>63,955</u>	<u>33,766</u>	<u>122,474</u>
NET BOOK VALUE				
At 31st December 2021	<u>63,655</u>	<u>343,910</u>	<u>20,088</u>	<u>427,653</u>
At 31st December 2020	<u>63,655</u>	<u>316,416</u>	<u>20,088</u>	<u>400,159</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

7. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Other	<u>409,411</u>	<u>406,465</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Fixed rate bond	406,465	401,517
Additions	<u>2,946</u>	<u>4,948</u>
	<u>409,411</u>	<u>406,465</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>144</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	920,416	18,105	938,521
TOTAL FUNDS	<u>920,416</u>	<u>18,105</u>	<u>938,521</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,416	(49,311)	18,105
TOTAL FUNDS	<u>67,416</u>	<u>(49,311)</u>	<u>18,105</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	889,659	30,757	920,416
TOTAL FUNDS	<u>889,659</u>	<u>30,757</u>	<u>920,416</u>

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,110	(30,353)	30,757
TOTAL FUNDS	<u>61,110</u>	<u>(30,353)</u>	<u>30,757</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	889,659	48,862	938,521
TOTAL FUNDS	<u>889,659</u>	<u>48,862</u>	<u>938,521</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	128,526	(79,664)	48,862
TOTAL FUNDS	<u>128,526</u>	<u>(79,664)</u>	<u>48,862</u>

10. RELATED PARTY DISCLOSURES

Improvements to property and repairs and maintenance:

The following improvements and repairs and maintenance work was carried out during the year by Newstone Developments Limited whose director is the husband of one of the trustee Mrs Sheetal V Shah.

Improvements to property - £22,734

Repairs and maintenance - £14,466

SHREE DIGAMBER JAIN ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	50,856	34,590
Gift aid	6,989	6,205
Donated services and facilities	1,500	1,500
	<u>59,345</u>	<u>42,295</u>
Investment income		
Deposit account interest	2,946	4,948
Government grant	5,125	13,867
	<u>8,071</u>	<u>18,815</u>
Total incoming resources	<u>67,416</u>	<u>61,110</u>
EXPENDITURE		
Charitable activities		
Rates and water	577	710
Insurance	1,747	1,690
Light and heat	3,945	4,237
Telecoms	479	576
Sundries	3,286	1,006
Repairs and renewals	17,826	1,034
Cleaning and Pujari expenses	19,807	19,456
	<u>47,667</u>	<u>28,709</u>
Support costs		
Governance costs		
Independent Examiners' fees	1,500	1,500
Accountancy and legal fees	144	144
	<u>1,644</u>	<u>1,644</u>
Total resources expended	<u>49,311</u>	<u>30,353</u>
Net income	<u>18,105</u>	<u>30,757</u>

This page does not form part of the statutory financial statements

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 (FT)
FOR
SHREE DIGAMBER JAIN ASSOCIATION

PSH Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2PH

SHREE HINGAMBER JAIN ASSOCIATION

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FOR THE YEAR ENDED 31ST DECEMBER 2020

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Detailed Statement of Financial Activities:	11/11

SHREE DIGAMBER JAIN ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

During the year, the charity continued to attract donations from its members and the general public. Funds raised were used to achieve the charity's objectives. The following activities took place during the year:

- Daily activities including worship (Devdarshan), idol-bathing ceremony (Abhishek), offerings (Pooja), listening to audio/visual lectures by Gurudev Shree and reading/discussion (Swadhyay) from religious books by some of our learned members.
- Celebration of various religious festivals throughout the year including Gurudevshree and Henshree's Jannajayanti, Mahavir Jayanti, Vesa Shasan Jayanti, Shrutpanchami, Nandishree Ashitanka Purni, Raksha Bandhan, Dhvaj Arohan Ceremony, Dae Utsav Paryushan Purni, Divali and New Year etc.
- Loan of audio cassettes/CDs, VCDs, Videos and books by the library. Most of these have been donated to the Temple by members.
- Inviting Pundits/Learned Scholars from India to teach Jainism. We had 3 pundits this year from India.
- Organised Question/Answer Quiz forums on various religious topics.
- Numerous circulars were sent to Members throughout the year informing them of the various activities taking place. Information is also being sent electronically via e-mail.
- The Sunday school continues to have regular attendance and has also marked one year since it was started.
- To comply with regulations and good practice, we have put into place DBS checks for those who are in direct contact with the children. Health and fire safety procedures as well as safeguarding of children and accompanying policies were documented.

FINANCIAL REVIEW

Financial report for the year

During the year the Charity raised in total a sum of £61,110 (2019: £62,408), from its members, the general public and from its investments. Of this amount, £39,353 (2019: £32,595) was expended in the current year.

The financial position of the Charity has been presented in our annual financial statements. Almost all income of the Charity was derived by fundraising during major festivals and by personal appeals. Other sources of income were derived by life memberships, tax refunds and bank interest on deposit. The Charity is run by volunteers and no remuneration is paid to any members. The Charity will always rely on donations and volunteers to carry out its activities in the future. There are no deficits on funds. The Charity has maintained cash funds at the bank in order to meet its commitments for daily activities.

The Charity is not connected to any other charities for the purpose of finance or its activities.

Investment policy

It is the Association policy to invest funds in the low-risk investments consisting primarily of fixed deposits.

Reserves policy

The Executive Committee conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Association to meet its objectives.

The level of free reserves as at 31 December 2020 was approximately £48,792 (2019: £87,983) which is in line with the Executive Committee expectation.

SHREE DIGAMBER JAIN ASSOCIATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

FUTURE PLANS

All activities will continue as normal and hopefully, the new Executive Committee will invite more learned scholars from abroad in order to enhance members understanding of our great religious texts and doctrines.

We hope to arrange sabbaticals for students from India in order to benefit from their immense knowledge of the religion. The Executive Committee will also take part in interfaith activities to promote awareness of the religion.

With an increasing membership and space constraints, we are setting up a sub-committee to look into our options in terms of extension or relocation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document, principal aims and activities

The Charity is an unincorporated association governed by its constitution dated (23rd April 1993) as amended and adopted on 22nd April 2012. It is registered as a charity with the Charity Commission. There are currently approximately 520 Life Members on the register (2019: 520).

The principal aims and activities of the charity are to understand, practice and preach Jain religion as defined and proclaimed by Tirthankar Shree Mahavir and as further recorded, depicted and/or otherwise explained in the scriptures by Shree Kund Kund Acharya and other such contemporaries Acharyas and further practised, preached and propagated by Param Pujya Sadgurusdev Kharji Swami of Sonagadh, Saurashtra, India.

PUBLIC BENEFIT STATEMENT

When planning our activities for the year, the Trustees have considered and complied with the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Organisational structure

a. The Executive Committee (Charity Trustees) has 6 members who are responsible for the general control and management of the charity. Members with appropriate knowledge and willingness to serve the association are elected at the Annual General Meetings for a term of three years. The Executive Committee meets normally every month and discusses the matters of Association.

b. The Board of Trustees (Custodians) have 3 members who are responsible for the safeguard of all assets and properties of the charity. The Charity owns the freehold property (Temple) at 1 The Broadway, Wealdstone, Harrow, Middlesex HA3 7EH. The Property is registered with the Official Custodian for Charities on behalf of Shree Digamber Jain Association who must act in accordance with the instructions of the Executive Committee in any transaction relating to the charity's property.

c. All members of Executive Committee and Trustees volunteer their services.

d. Pandemic has had a diverse impact on us. However, since the start of the pandemic, we have generally been understanding and taken a proportionate approach to safeguard all members and have decided to hold meetings on a remote or hybrid basis or postpone or cancel. We have also sustained the objective and purpose of temple where members can benefit all puja, pravachan, all religious related festivals virtually via zoom.

e. The Charity raises funds through donations from the public and its members and expends these funds according to the objects and principles of this Charity.

f. Except for the regular cleaning of the inside of the temple and some of the maintenance works contracted out, all the activities of the Association are carried out voluntarily by the members. The daily rituals are carried out by 'Pujari' (loosely a pastor) who is especially trained for these duties. He is officially employed full time through the Tier 2 system of the UKBA.

Investment Powers

The members, by electing the Executive Committee, gave full authority to the Executive Committee to make investments in any land, properties, assets, mutual funds or any other Trustee securities and to purchase, sell, rent or let any buildings for the purpose of investment or for use by the Association (Clause 17(1) b/c/d).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number --

1012340

SHREE DIGAMBER JAIN ASSOCIATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

Principal address

Shree Mahavirwami Jain Temple
1 The Broadway
Wealdstone
Harrow
Middlesex
HA3 7RH

Trustees:

Mrs. Sheetal V Shah
Mr. Jyotindra Dhanani
Mr. Sandip Shah
Mr. Umesh Shah
Dr. Vinod Shah
Mr. Bharat Parekh
Dr. Dinker Shah
Mr. Dilip J Shah
Mrs. Binita S. Shah

Executive Committee (all of whom are also Trustees)

President:	Mr. Sandip Shah
Vice-President:	Mr. Dilip J. Shah
Secretary:	Mrs. Sheetal V. Shah
Treasurer:	Mr. Umesh Shah
Members:	Mrs. Binita S. Shah Mr. Jyotindra Dhanani

Board of Trustees (Custodians):

Dr. Vinod Shah
Mr. Bharat Parekh
Dr. Dinker Shah

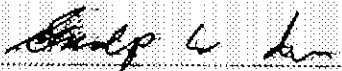
Independent Examiner:

Vimal Shah
FCA
PSJ Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2BH

Bankers

National Westminster Bank Plc
36 Bridge Street
Rivers
Middlesex
HA5 3HH

Approved by order of the board of trustees on 13th OCT 2021 and signed on its behalf by:



Mr. Sandip Shah - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHREE DIGAMBER JAIN ASSOCIATION

Independent examiner's report to the trustees of Shree Digamber Jain Association

I report to the charity trustees on my examination of the accounts of Shree Digamber Jain Association (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with this examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Vinod Shah
FCA
PSI Alexander & Co
Chartered Accountants
1 Doughty Street
London
WC1N 2BH

Date:

SHREE DIGAMBER JAIN ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		42,295	57,167
Investment income	2	18,815	5,241
Total		61,110	62,408
EXPENDITURE ON			
Charitable activities			
General		30,353	32,595
NET INCOME		30,757	29,813
RECONCILIATION OF FUNDS			
Total funds brought forward		889,659	859,846
TOTAL FUNDS CARRIED FORWARD		920,416	889,659

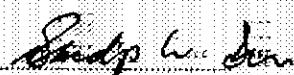
The notes form part of these financial statements

SHREE DIGAMBER JAIN ASSOCIATION

BALANCE SHEET
31ST DECEMBER 2020

		2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	400,159	400,159
Investments	7	406,465	401,517
		<u>806,624</u>	<u>801,676</u>
CURRENT ASSETS			
Cash at bank		113,792	87,983
NET CURRENT ASSETS		<u>113,792</u>	<u>87,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>920,416</u>	<u>889,659</u>
NET ASSETS		<u>920,416</u>	<u>889,659</u>
FUNDS	8		
Unrestricted funds		920,416	889,659
TOTAL FUNDS		<u>920,416</u>	<u>889,659</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


Mr Sandip Shah - Trustee


Mr Umesh Shah - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), 'Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Life membership donations are accounted in full in the Statement of Financial Activities in the year they have been received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Volunteers and donated services and facilities

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contribution made by volunteers can be found in the Executive Committee's report.

Where services are provided to the charity as a donation that would normally be purchased from a supplier this contribution is included in the financial statements as an estimate based on the value of the contribution to the charity.

2. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	4,948	5,241
Government grant	13,867	-
	<u>18,815</u>	<u>5,241</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	57,167
Investment income	5,241
Total	62,408
EXPENDITURE ON:	
Charitable activities -	
General	32,595
NET INCOME	29,813
RECONCILIATION OF FUNDS	
Total funds brought forward	859,846
TOTAL FUNDS CARRIED FORWARD	889,659

5. INDEPENDENT EXAMINERS' SERVICES

The Independent Examiners' provided their services on an honorary basis and have not charged any fees for the current or previous year. An amount has been shown in the accounts to reflect the value of services donated.

6. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1st January 2020 and 31st December 2020	88,408	380,371	53,854	522,633
DEPRECIATION				
At 1st January 2020 and 31st December 2020	24,753	63,955	33,766	122,474
NET BOOK VALUE:				
At 31st December 2020	63,655	316,416	20,088	400,159
At 31st December 2019	63,655	316,416	20,088	400,159

NOTES TO THE FINANCIAL STATEMENTS - continued III
FOR THE YEAR ENDED 31ST DECEMBER 2020

7. FIXED ASSET INVESTMENTS

	2020 £	2019 £
Others	<u>406,465</u>	<u>401,517</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2020 £	2019 £
Fixed rate bond	401,517	396,277
Additions	<u>4,948</u>	<u>5,240</u>
	<u>406,465</u>	<u>401,517</u>

8. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	889,659	30,757	920,416
TOTAL FUNDS	<u>889,659</u>	<u>30,757</u>	<u>920,416</u>

Net movement in funds included in the above are as follows:

	Increasing resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,110	(30,353)	30,757
TOTAL FUNDS	<u>61,110</u>	<u>(30,353)</u>	<u>30,757</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	859,846	29,813	889,659
TOTAL FUNDS	<u>859,846</u>	<u>29,813</u>	<u>889,659</u>

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above, are as follows:-

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	62,408	(32,595)	29,813
TOTAL FUNDS	<u>62,408</u>	<u>(32,595)</u>	<u>29,813</u>

At current year 12 months and prior year 12 months combined position is as follows:-

	At: 1/1/19 £	Net movement in funds £	At: 31/12/20 £
Unrestricted funds			
General fund	859,846	60,570	920,416
TOTAL FUNDS	<u>859,846</u>	<u>60,570</u>	<u>920,416</u>

At current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:-

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,518	(62,948)	60,570
TOTAL FUNDS	<u>123,518</u>	<u>(62,948)</u>	<u>60,570</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

SHREE DIGAMBER JAIN ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	34,590	50,102
Gifts in kind	6,205	5,565
Donated services and facilities	1,500	1,500
	<u>42,295</u>	<u>57,167</u>
Investment income		
Deposit account interest	4,948	5,241
Government grant	13,867	-
	<u>18,815</u>	<u>5,241</u>
Total incoming resources	<u>61,110</u>	<u>62,408</u>
EXPENDITURE		
Charitable activities		
Rates and water	710	1,044
Insurance	1,690	1,733
Light and heat	4,237	3,143
Telecoms	576	865
Sundries	1,006	2,156
Repairs and renewals	1,034	1,791
Cleaning and Pujari expenses	19,486	16,459
Travel expenses	-	1,259
Catering	-	2,525
	<u>28,709</u>	<u>30,975</u>
Support costs		
Governance costs		
Independent Examiners' fees	1,500	1,500
Accountancy and legal fees	144	130
	<u>1,644</u>	<u>1,620</u>
Total resources expended	<u>30,353</u>	<u>32,595</u>
Net income	<u>30,757</u>	<u>29,813</u>

This page does not form part of the statutory financial statements

